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CHEQUES CASHED IN CLEARING CENTRES.

JANUARY 1964 -72

The value of cheques cashed in 51 Canadian clearing centres totalled \$34,381 million in January, a 15.2 per cent increase above the value for the same month of 1963. Four of the five economic areas showed a gain in the January comparison. Cheques cleared in Ontario increased by 21.5 per cent, in the Atlantic Provinces by 18.3 per cent, in British Columbia by 16.6 per cent and in Quebec by 13.6 per cent. The value of cheques cleared in the Prairie Provinces declined slightly.

The Centres

Forty-two of the fifty-one centres showed a higher value of cheques cleared in the January comparison. Clearances in Montreal rose by 16.8 per cent and in Toronto by 22.8 per cent. In Winnipeg the value of cheques cleared declined sharply while in Vancouver there was an increase of 17.5 per cent.

The value of payments by cheque cleared in the original 35 centres was 12.6 times greater than that for the corresponding period of 1938 and 7.1 times above that for the same month of 1929.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 80.81, as compared with 73.85 for January 1963. The annual turnover ratio of savings accounts was 1.66 in comparison with the January 1963 ratio of 1.51.

Business Finance Division

March 1964  
6602-509



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1964 compared with January 1963

Province and clearing house centres	January		Increase (+)		Percentage of 1964/1963
	1963	1964	Decrease (-)		
thousand dollars					
<u>Atlantic Provinces</u>					
Charlottetown .....	28,382	41,073	+	12,691	144.7
Fredericton .....	51,817	56,999	+	5,182	110.0
Glace Bay .....	5,871	6,321	+	450	107.7
Halifax .....	283,269	320,807	+	37,538	113.3
Moncton .....	69,513	66,097	-	3,416	95.1
Saint John .....	122,327	135,769	+	13,442	111.0
St. John's .....	97,400	154,419	+	57,019	158.5
Sydney .....	36,457	40,614	+	4,157	111.4
Totals - Atlantic Provinces ..	695,036	822,099	+	127,063	118.3
<u>Quebec</u>					
Chicoutimi .....	34,427	37,850	+	3,423	109.9
Drummondville .....	27,379	27,392	+	13	100.0
Granby .....	27,253	28,902	+	1,649	106.5
Montreal .....	7,700,953	8,994,908	+	1,293,955	116.8
Quebec City .....	808,762	695,355	-	113,407	86.0
St. Hyacinthe .....	39,920	43,908	+	3,988	110.0
Shawinigan Falls .....	19,249	17,986	-	1,263	93.4
Sherbrooke .....	71,552	79,561	+	8,009	111.2
Three Rivers .....	63,598	62,850	-	748	98.8
Valleyfield .....	14,288	15,783	+	1,495	110.5
Totals - Quebec .....	8,807,381	10,004,495	+	1,197,114	113.6
<u>Ontario</u>					
Brantford .....	79,267	70,869	-	8,398	89.4
Chatham .....	51,708	69,059	+	17,351	133.6
Cornwall .....	39,388	60,647	+	21,259	154.0
Fort William .....	41,503	47,278	+	5,775	113.9
Guelph .....	48,527	49,901	+	1,374	102.8
Hamilton .....	576,610	659,387	+	82,777	114.4
Kingston .....	58,637	63,758	+	5,121	108.7
Kitchener .....	152,417	162,830	+	10,413	106.8
London .....	375,950	450,811	+	74,861	119.9
Niagara Falls .....	53,479	58,289	+	4,810	109.0
Oshawa .....	357,851	505,933	+	148,082	141.4
Ottawa .....	630,657	690,063	+	59,406	109.4
Peterborough .....	52,827	68,037	+	15,210	128.8
Port Arthur .....	32,741	36,250	+	3,509	110.7
St. Catharines .....	94,942	116,251	+	21,309	122.4
Sarnia .....	58,891	62,536	+	3,645	106.2
Sault Ste. Marie .....	74,272	84,127	+	9,855	113.3
Sudbury .....	69,969	69,477	-	492	99.3
Timmins .....	19,149	19,065	-	84	99.6
Toronto .....	10,550,917	12,953,470	+	2,402,553	122.8
Windsor .....	226,357	277,462	+	51,105	122.6
Totals - Ontario .....	13,646,059	16,575,500	+	2,929,441	121.5



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1964 compared with January 1963

Province and clearing house centres	January		Increase (+)		Percentage of 1964/1963
	1963	1964	Decrease (-)		
thousand dollars					
<u>Prairie Provinces</u>					
Brandon .....	21,881	24,773	+	2,892	113.2
Calgary .....	1,002,576	1,143,193	+	140,617	114.0
Edmonton .....	672,551	781,739	+	109,188	116.2
Lethbridge .....	47,337	50,091	+	2,754	105.8
Medicine Hat .....	23,290	29,542	+	6,252	126.8
Moose Jaw .....	40,815	34,635	-	6,180	84.9
Prince Albert .....	20,581	22,983	+	2,402	111.7
Regina .....	536,942	595,383	+	58,441	110.9
Saskatoon .....	98,273	115,845	+	17,572	117.9
Winnipeg .....	2,348,264	1,997,773	-	350,491	85.1
Totals - Prairie Provinces .	4,812,510	4,795,957	-	16,553	99.7
<u>British Columbia</u>					
Vancouver .....	1,645,669	1,933,905	+	288,236	117.5
Victoria .....	225,340	248,656	+	23,316	110.3
Totals - British Columbia ..	1,871,009	2,182,561	+	311,552	116.6
Grand Totals for Canada ..	29,831,995	34,380,612	+	4,548,617	115.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
January

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929 ....	4,095,330	66,663	1,527,636	1,658,998	591,636	250,397
1938 ....	2,444,600	52,578	770,354	1,139,747	325,155	156,766
1949 ....	6,928,511(1)	161,244(1)	2,073,052	2,907,239	1,180,453	606,523
1950 ....	7,307,022(2)	197,111	2,284,057	3,105,448(2)	1,155,839	564,567
1951 ....	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952 ....	9,734,353	282,907	2,695,958	4,186,707	1,677,928	890,853
1953 ....	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954 ....	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955 ....	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956 ....	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957 ....	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958 ....	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959 ....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960 ....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961 ....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272(3)
1962 ....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963 ....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
1964 ....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
Percentage increase 1964 (35 centres)						
Over 1929 +	711.8	+ 915.7	+ 539.5	+ 853.7	+ 710.6	+ 771.6
1938 +	1,260.0	+ 1,187.8	+ 1,168.2	+ 1,288.2	+ 1,375.0	+ 1,292.2

(1) Includes debits in St. John's Newfoundland, since April, 1949.

(2) Cornwall data as of May, 1950.

(3) New Westminster data included in Vancouver, since March, 1961.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1963	1964	1963	1964	1963	1964
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	26,458	38,347	1,550	2,264	374	462
Fredericton .....	48,390	53,499	2,966	2,865	461	635
Glace Bay .....	5,464	5,896	364	383	43	42
Halifax .....	267,274	303,890	12,606	13,060	3,389	3,857
Moncton .....	66,282	62,341	2,756	3,139	475	617
Saint John .....	116,443	129,485	5,212	5,436	672	848
St. John's .....	90,235	145,932	6,306	7,548	859	939
Sydney .....	34,817	38,585	1,312	1,618	328	411
Totals - Atlantic Provinces.	655,363	777,975	33,072	36,313	6,601	7,811
<u>Quebec</u>						
Chicoutimi .....	32,140	34,761	2,128	2,890	159	199
Drummondville .....	25,782	25,978	1,545	1,361	52	53
Granby .....	25,177	26,204	1,958	2,580	118	118
Montreal .....	7,383,720	8,639,249	295,697	328,321	21,536	27,338
Quebec City .....	776,868	663,596	30,531	30,687	1,363	1,072
St. Hyacinthe .....	31,173	35,799	8,716	8,079	31	30
Shawinigan Falls .....	17,408	15,753	1,683	2,114	158	119
Sherbrooke .....	67,022	74,573	4,290	4,713	240	275
Three Rivers .....	59,151	57,902	4,306	4,782	141	166
Valleyfield .....	12,312	14,215	1,916	1,499	60	69
Totals - Quebec .....	8,430,753	9,588,030	352,770	387,026	23,858	29,439
<u>Ontario</u>						
Brantford .....	72,885	64,811	5,647	5,186	735	872
Chatham .....	47,844	64,711	3,397	3,691	467	657
Cornwall .....	36,356	57,476	2,746	2,898	286	273
Port William .....	37,659	42,446	3,309	4,162	535	670
Guelph .....	42,485	44,426	5,363	4,670	679	805
Hamilton .....	533,113	604,233	37,104	47,528	6,393	7,626
Kingston .....	50,487	53,725	6,978	8,523	1,172	1,510
Kitchener .....	142,955	152,564	7,902	7,870	1,560	2,396
London .....	355,069	428,029	17,931	18,614	2,950	4,168
Niagara Falls .....	48,951	52,677	3,871	4,784	657	828
Oshawa .....	350,876	496,869	6,087	7,976	888	1,088
Ottawa .....	559,414	613,338	63,968	68,245	7,275	8,480
Peterborough .....	47,586	61,673	4,575	5,472	666	892
Port Arthur .....	29,055	31,713	3,060	3,826	626	711
St. Catharines .....	86,348	104,787	7,319	9,938	1,275	1,526
Sarnia .....	53,926	56,290	4,173	5,269	792	977
Sault Ste. Marie .....	68,050	77,685	5,476	5,543	746	899
Sudbury .....	60,293	58,312	8,715	9,506	961	1,659
Timmins .....	17,350	16,952	1,678	1,941	121	172
Toronto .....	10,201,957	12,480,086	305,480	416,908	43,480	56,476
Windsor .....	208,871	255,496	15,316	19,401	2,170	2,565
Totals - Ontario .....	13,051,530	15,818,299	520,095	661,951	74,434	95,250



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1963	1964	1963	1964	1963	1964
thousand dollars						
<b>Prairie Provinces</b>						
Brandon .....	18,961	21,063	2,549	3,232	371	478
Calgary .....	952,774	1,093,465	43,275	41,105	6,527	8,623
Edmonton .....	637,553	738,686	27,312	32,887	7,686	10,166
Lethbridge .....	43,829	46,071	2,798	3,295	710	725
Medicine Hat .....	21,340	27,307	1,633	1,841	317	394
Moose Jaw .....	36,651	30,550	3,406	3,427	758	658
Prince Albert .....	18,532	19,003	1,801	3,684	248	296
Regina .....	524,974	582,268	9,745	10,237	2,223	2,878
Saskatoon .....	88,487	105,234	7,806	8,395	1,980	2,216
Winnipeg .....	2,301,407	1,942,328	38,454	45,191	8,403	10,254
<b>Totals - Prairie Provinces .</b>	<b>4,644,508</b>	<b>4,605,975</b>	<b>138,779</b>	<b>153,294</b>	<b>29,223</b>	<b>36,688</b>
<b>British Columbia</b>						
Vancouver .....	1,548,627	1,822,373	76,476	86,736	20,566	24,796
Victoria .....	207,472	227,671	14,803	17,243	3,065	3,742
<b>Totals - British Columbia ..</b>	<b>1,756,099</b>	<b>2,050,044</b>	<b>91,279</b>	<b>103,979</b>	<b>23,631</b>	<b>28,538</b>
<b>Grand Totals for Canada ..</b>	<b>28,538,253</b>	<b>32,840,323</b>	<b>1,135,995</b>	<b>1,132,563</b>	<b>157,747</b>	<b>197,726</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - January .....	28,696,000	4,662,665	73.85	1,135,995	9,028,907	1.51
February .....	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March .....	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April .....	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May .....	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June .....	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July .....	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

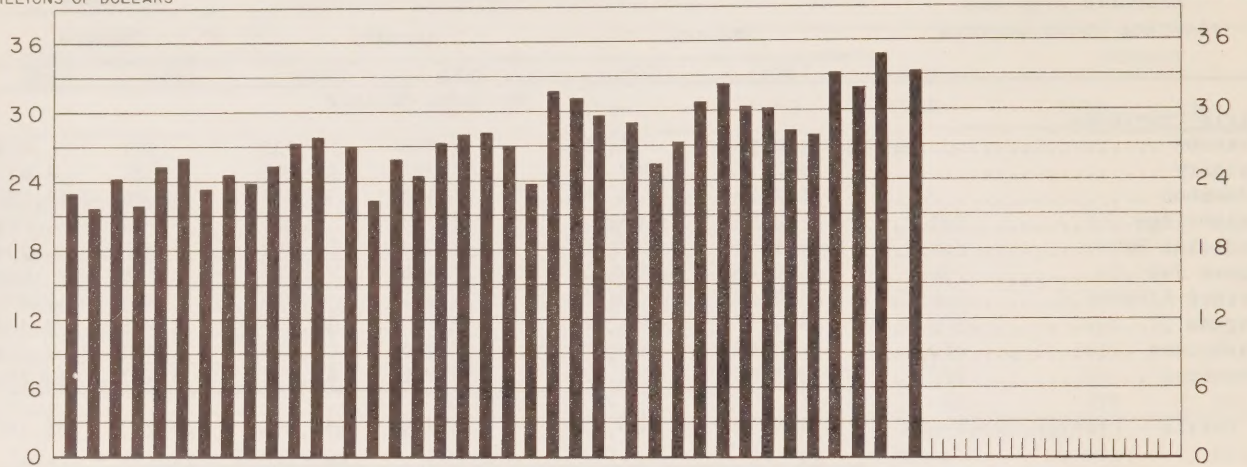


# VALUE OF CHEQUES CASHED

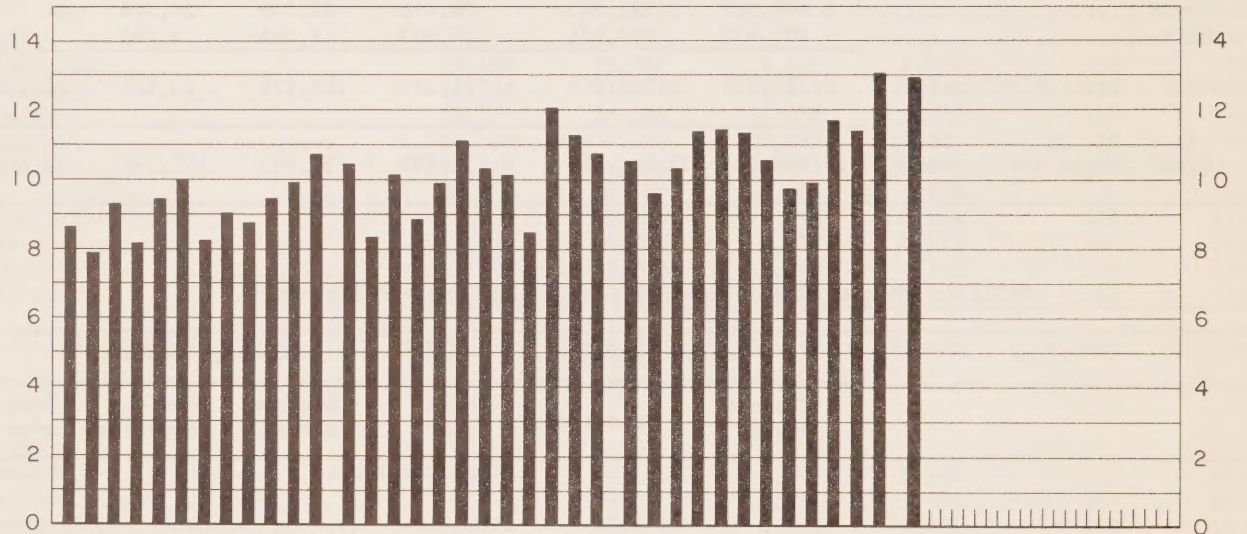
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

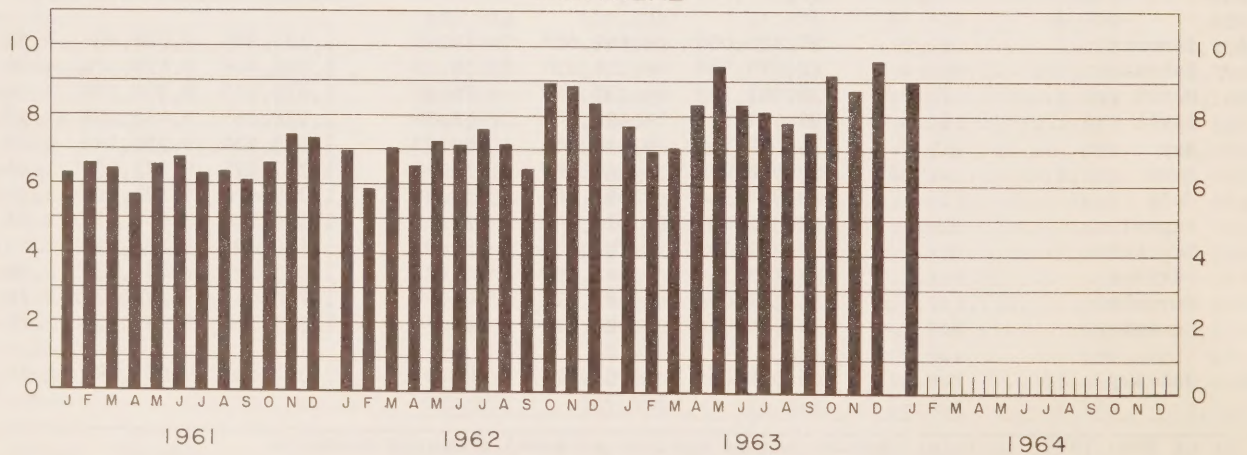
BILLIONS OF DOLLARS



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FEBRUARY 1964

The value of cheques cashed in 51 Canadian clearing centres totalled \$30,484 million in February, a 16.7 per cent increase above the value for the same month of 1963. All five economic areas showed a gain in the February comparison. Cheques cleared in the Prairie Provinces increased by 20.0 per cent, in Quebec by 18.1 per cent, in British Columbia by 17.8 per cent, in Ontario by 15.5 per cent and in the Atlantic Provinces by 2.9 per cent.

The Centres

Forty-eight of the fifty-one centres showed a higher value of cheques cleared in the February comparison. Clearances in Montreal rose by 19.0 per cent and in Toronto by 15.0 per cent. In Winnipeg the value of cheques cashed increased by 31.0 per cent and in Vancouver by 19.5 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 78.41 as compared with 70.70 for February 1963. The annual turnover ratio of savings accounts was 1.46 in comparison with the February 1963 ratio of 1.36.

Business Finance Division

April 1964  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1964 and during the First Two Months of 1964 with  
Comparative Figures for 1963

Province and clearing house centres	February			First two months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	19,068	32,980	173.0	47,450	74,053	156.1
Fredericton .....	41,838	55,696	133.1	93,655	112,695	120.3
Glace Bay .....	5,163	5,700	110.4	11,034	12,021	108.9
Halifax .....	299,987	260,592	86.9	583,256	581,399	99.7
Moncton .....	62,994	62,345	99.0	132,507	128,442	96.9
Saint John .....	110,837	113,004	102.0	233,164	248,773	106.7
St. John's .....	106,600	133,393	125.1	204,000	287,812	141.1
Sydney .....	31,737	34,136	107.6	68,194	74,750	109.6
Totals - Atlantic Provinces ..	678,224	697,846	102.9	1,373,260	1,519,945	110.7
<u>Quebec</u>						
Chicoutimi .....	32,346	36,965	114.3	66,773	74,815	112.0
Drummondville .....	21,451	32,129	149.8	48,830	59,521	121.9
Granby .....	22,830	26,989	118.2	50,083	55,891	111.6
Montreal .....	6,979,538	8,304,516	119.0	14,680,491	17,299,424	117.8
Quebec City .....	662,480	728,340	109.9	1,471,242	1,423,695	96.8
St. Hyacinthe .....	34,881	42,245	121.1	74,801	86,153	115.2
Shawinigan Falls .....	15,262	16,814	110.2	34,511	34,800	100.8
Sherbrooke .....	62,372	68,380	109.6	133,924	147,941	110.5
Three Rivers .....	52,186	57,969	111.1	115,784	120,819	104.3
Valleyfield .....	13,534	13,659	100.9	27,822	29,442	105.8
Totals - Quebec .....	7,896,880	9,328,006	118.1	16,704,261	19,332,501	115.7
<u>Ontario</u>						
Brantford .....	56,664	70,702	124.8	135,931	141,571	104.1
Chatham .....	56,339	62,878	111.6	108,047	131,937	122.1
Cornwall .....	34,912	41,338	118.4	74,300	101,985	137.3
Fort William .....	34,217	36,963	108.0	75,720	84,241	111.3
Guelph .....	38,829	41,975	108.1	87,356	91,876	105.2
Hamilton .....	528,723	647,324	122.4	1,105,333	1,306,711	118.2
Kingston .....	48,683	55,964	115.0	107,320	119,722	111.6
Kitchener .....	124,951	146,596	117.3	277,368	309,426	111.6
London .....	321,251	392,133	122.1	697,201	842,944	120.9
Niagara Falls .....	44,452	43,114	97.0	97,931	101,403	103.5
Oshawa .....	332,835	388,774	116.8	690,686	894,707	129.5
Ottawa .....	584,832	656,800	112.3	1,215,489	1,346,863	110.8
Peterborough .....	45,273	56,203	124.1	98,100	124,240	126.6
Port Arthur .....	28,804	33,160	115.1	61,545	69,410	112.8
St. Catharines .....	83,406	117,257	140.6	178,348	233,508	130.9
Sarnia .....	51,512	53,266	103.4	110,403	115,802	104.9
Sault Ste. Marie .....	64,244	73,993	115.2	138,516	158,120	114.2
Sudbury .....	59,426	60,710	102.2	129,395	130,187	100.6
Timmins .....	16,550	17,170	103.7	35,699	36,235	101.5
Toronto .....	9,599,688	11,036,132	115.0	20,150,605	23,989,602	119.1
Windsor .....	214,142	259,679	121.3	440,499	537,141	121.9
Totals - Ontario .....	12,369,733	14,292,131	115.5	26,015,792	30,867,631	118.6



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1964 and during the First Two Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	February			First two months		
	1963	1964	<u>1964</u> 1963	1963	1964	<u>1964</u> 1963
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	17,877	21,306	119.2	39,758	46,079	115.9
Calgary .....	825,220	975,099	118.2	1,827,796	2,118,292	115.9
Edmonton .....	622,723	671,950	107.9	1,295,274	1,453,689	112.2
Lethbridge .....	40,788	44,968	110.2	88,125	95,059	107.9
Medicine Hat .....	19,217	20,264	105.4	42,507	49,806	117.2
Moose Jaw .....	25,809	32,350	125.3	66,624	66,985	100.5
Prince Albert .....	17,630	20,172	114.4	38,211	43,155	112.9
Regina .....	419,061	439,388	104.8	956,003	1,034,771	108.2
Saskatoon .....	89,031	108,191	121.5	187,304	224,036	119.6
Winnipeg .....	1,434,449	1,879,704	131.0	3,782,713	3,877,477	102.5
Totals - Prairie Provinces ..	3,511,805	4,213,392	120.0	8,324,315	9,009,349	108.2
<b>British Columbia</b>						
Vancouver .....	1,451,228	1,733,575	119.5	3,096,897	3,667,480	118.4
Victoria .....	206,124	219,331	106.4	431,464	467,987	108.5
Totals - British Columbia ..	1,657,352	1,952,906	117.8	3,528,361	4,135,467	117.2
Grand Totals for Canada ..	26,113,994	30,484,281	116.7	55,945,989	64,864,893	115.9

TABLE 2. Cheques Cashed in Original Clearing Centres, Representative Years  
First Two Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
1938 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
1943 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
1949 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
1950 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
1951 ....	16,985,180	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952 ....	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953 ....	21,226,201	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954 ....	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955 ....	23,133,314	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956 ....	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
1962 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
1963 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
1964 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467

(1) Original 33 centres.

(2) Weyburn data excluded as of 1931

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland, data as of April 1949.

(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1963	1964	1963	1964	1963	1964
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	17,476	31,228	1,278	1,406	314	346
Fredericton .....	39,361	52,372	2,051	2,785	426	539
Glace Bay .....	4,807	5,254	317	403	39	43
Halifax .....	286,538	245,603	10,616	11,327	2,833	3,662
Moncton .....	59,893	58,871	2,628	2,901	473	573
Saint John .....	104,952	106,874	5,273	5,299	612	831
St. John's .....	100,794	127,081	5,049	5,095	757	1,217
Sydney .....	30,114	32,305	1,315	1,450	308	381
Totals - Atlantic Provinces.	643,935	659,588	28,527	30,666	5,762	7,592
<u>Quebec</u>						
Chicoutimi .....	30,304	34,242	1,884	2,564	158	159
Drummondville .....	20,226	30,737	1,189	1,349	36	43
Granby .....	21,199	24,839	1,540	2,065	91	85
Montreal .....	6,671,217	7,960,458	286,676	318,833	21,645	25,225
Quebec City .....	635,420	696,985	26,193	30,176	867	1,179
St. Hyacinthe .....	26,801	32,377	8,050	9,843	30	25
Shawinigan Falls .....	13,525	14,853	1,607	1,859	130	102
Sherbrooke .....	58,053	63,532	4,129	4,616	190	232
Three Rivers .....	48,047	53,686	3,993	4,136	146	147
Valleyfield .....	11,973	12,262	1,506	1,321	55	76
Totals - Quebec .....	7,536,765	8,923,971	336,767	376,762	23,348	27,273
<u>Ontario</u>						
Brantford .....	52,141	65,234	3,776	4,647	747	821
Chatham .....	53,004	58,884	2,890	3,464	445	530
Cornwall .....	32,231	38,542	2,455	2,499	226	297
Fort William .....	30,879	32,806	2,811	3,499	527	658
Guelph .....	34,136	36,938	4,078	4,188	615	849
Hamilton .....	487,189	600,121	35,469	39,811	6,065	7,392
Kingston .....	42,136	47,671	5,458	6,825	1,089	1,468
Kitchener .....	116,878	136,208	6,647	8,536	1,426	1,852
London .....	301,125	370,122	17,521	18,577	2,605	3,434
Niagara Falls .....	40,710	38,568	3,094	3,771	648	775
Oshawa .....	325,446	380,218	6,554	7,531	835	1,025
Ottawa .....	526,075	586,441	52,133	62,425	6,624	7,934
Peterborough .....	40,634	50,833	4,020	4,627	619	743
Port Arthur .....	25,588	28,812	2,638	3,575	578	773
St. Catharines .....	75,412	108,165	6,919	7,700	1,075	1,392
Sarnia .....	46,651	48,173	4,112	4,222	749	871
Sault Ste. Marie .....	58,590	67,627	4,959	5,492	695	874
Sudbury .....	50,901	51,171	7,649	8,515	876	1,024
Timmins .....	15,045	15,390	1,406	1,606	99	174
Toronto .....	9,275,424	10,657,435	283,725	327,705	40,539	50,992
Windsor .....	198,978	239,806	13,172	17,438	1,992	2,435
Totals - Ontario .....	11,829,173	13,659,165	471,486	546,653	69,074	86,313



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1963	1964	1963	1964	1963	1964
thousand dollars						
<u>Prairie Provinces</u>						
Brandon .....	15,893	18,305	1,649	2,619	335	382
Calgary .....	785,258	926,971	33,787	40,260	6,175	7,868
Edmonton .....	589,315	632,338	26,273	30,609	7,135	9,003
Lethbridge .....	37,747	41,282	2,452	3,014	589	672
Medicine Hat .....	16,969	18,149	1,921	1,717	327	398
Moose Jaw .....	22,990	29,267	2,452	2,594	367	489
Prince Albert .....	15,909	18,447	1,486	1,455	235	270
Regina .....	409,255	428,367	7,837	8,386	1,969	2,635
Saskatoon .....	81,581	100,034	5,506	6,276	1,944	1,881
Winnipeg .....	1,387,160	1,825,222	38,605	45,255	8,684	9,227
Totals - Prairie Provinces .	3,362,077	4,038,382	121,968	142,185	27,760	32,825
<u>British Columbia</u>						
Vancouver .....	1,364,159	1,632,444	68,243	78,525	18,826	22,606
Victoria .....	189,897	201,104	13,455	14,816	2,772	3,411
Totals - British Columbia ..	1,554,056	1,833,548	81,698	93,341	21,598	26,017
Grand Totals for Canada ..	24,926,006	29,114,654	1,040,446	1,189,607	147,542	180,020

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - February .....	25,073,548	4,256,035	70.70	1,040,446	9,196,374	1.36
March .....	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April .....	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May .....	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June .....	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July .....	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

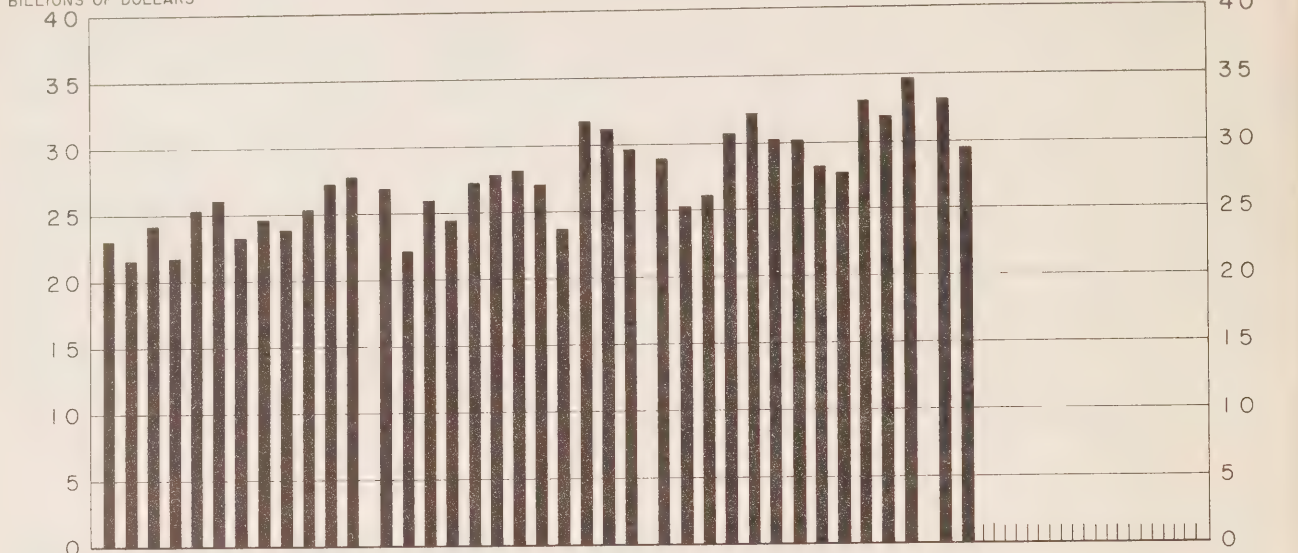
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

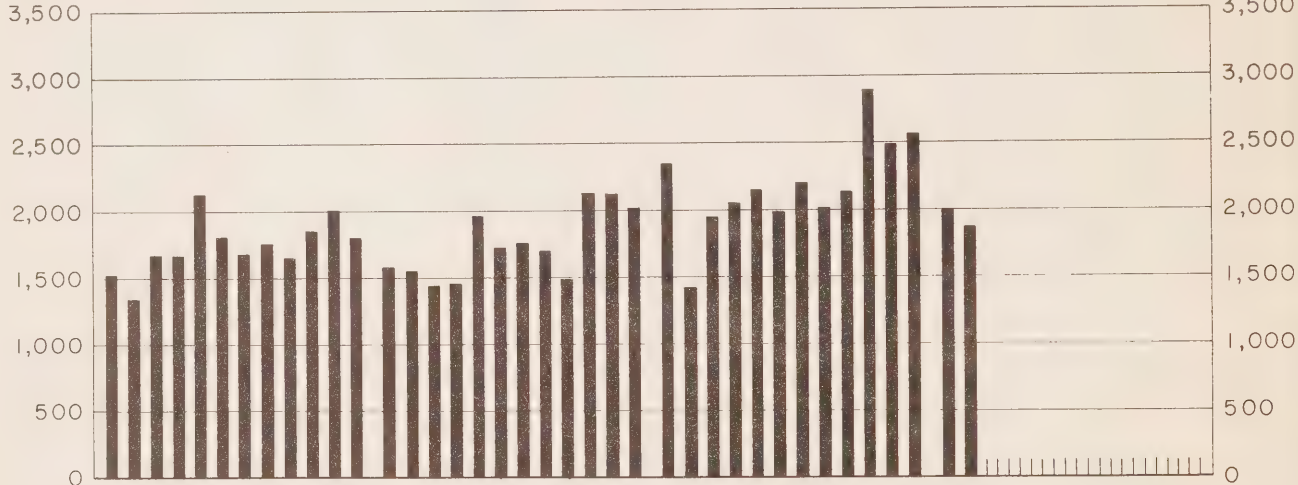
BILLIONS OF DOLLARS



## WINNIPEG

MILLIONS OF DOLLARS

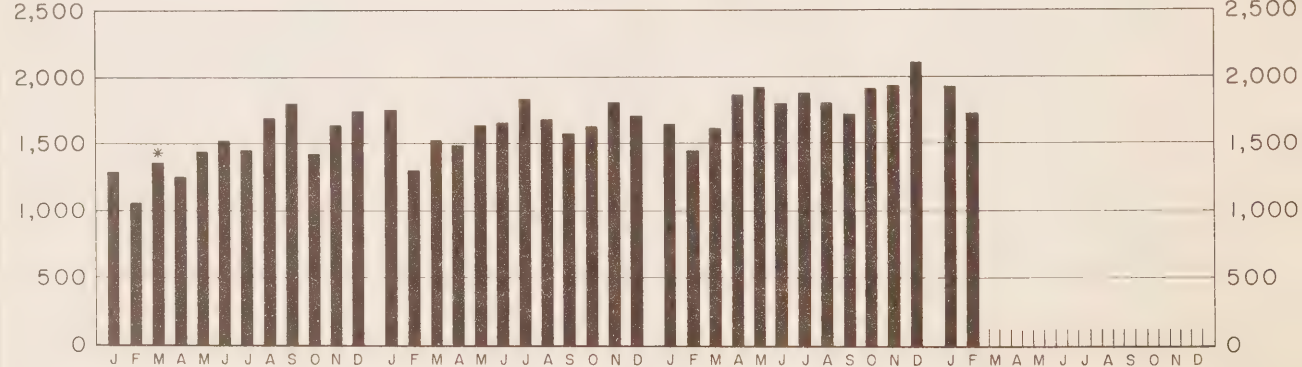
MILLIONS OF DOLLARS



## VANCOUVER

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS



\*AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER









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(MONTHLY)

Canada. Statistics, Bureau of

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

MARCH 1964

The total value of cheques cashed in the fifty-one clearing centres in Canada during March was \$31,796 million, 13.5 per cent above the value for the corresponding month last year. The five economic areas showed an increase in the March comparison. Cheques cleared in the Atlantic Provinces increased by 22.4 per cent, in Quebec by 16.4 per cent, in British Columbia by 14.0 per cent, in Ontario by 12.7 per cent and in the Prairie Provinces by 8.8 per cent.

### The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cleared in the March comparison. Clearances in Montreal rose by 18.6 per cent and in Toronto by 10.8 per cent. In Winnipeg the value of cheques cashed increased by 7.6 per cent and in Vancouver by 16.2 per cent.

### First Three Months

The value of cheques cleared for the first three months of 1964 was 15.1 per cent greater than for the same period of 1963. In Ontario cheques cleared increased by 16.6 per cent, in British Columbia by 16.1 per cent, in Quebec by 15.9 per cent, in the Atlantic Provinces by 14.6 per cent and in the Prairie Provinces by 8.4 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 77.30 as compared with 76.37 for March 1963. The annual turnover ratio of savings accounts was 1.53 in comparison with the March 1963 ratio of 1.39.

Business Finance Division

May 1964  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in March 1964 and during the First Three Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	March			First three months		
	1963	1964	<u>1964</u> <u>1963</u>	1963	1964	<u>1964</u> <u>1963</u>
	thousands of dollars			thousands of dollars		
<u>Atlantic Provinces</u>						
Charlottetown .....	20,160	29,451	146.1	67,610	103,504	153.1
Fredericton .....	49,397	54,697	110.7	143,052	167,392	117.0
Glace Bay .....	5,644	5,834	103.4	16,678	17,855	107.1
Halifax .....	262,693	361,715	137.7	845,949	943,114	111.5
Moncton .....	62,292	69,394	111.4	194,799	197,836	101.6
Saint John .....	126,137	133,450	105.8	359,301	382,223	106.4
St. John's .....	114,635	130,687	114.0	318,635	418,499	131.3
Sydney .....	33,742	40,873	121.1	101,936	115,623	113.4
Totals - Atlantic Provinces ..	674,700	826,101	122.4	2,047,960	2,346,046	114.6
<u>Quebec</u>						
Chicoutimi .....	34,001	38,329	112.7	100,774	113,144	112.3
Drummondville .....	17,109	28,532	166.8	65,939	88,053	133.5
Granby .....	23,709	27,202	114.7	73,792	83,093	112.6
Montreal .....	7,077,987	8,396,909	118.6	21,758,478	25,696,333	118.1
Quebec City .....	710,073	676,153	95.2	2,181,315	2,099,848	96.3
St. Hyacinthe .....	39,030	42,974	110.1	113,831	129,127	113.4
Shawinigan Falls .....	16,400	18,159	110.7	50,911	52,959	104.0
Sherbrooke .....	68,390	75,552	110.5	202,314	223,493	110.5
Three Rivers .....	54,936	54,724	99.6	170,720	175,543	102.8
Valleyfield .....	13,682	15,371	112.3	41,504	44,813	108.0
Totals - Quebec .....	8,055,317	9,373,905	116.4	24,759,578	28,706,406	115.9
<u>Ontario</u>						
Brantford .....	61,586	66,423	107.9	197,517	207,994	105.3
Chatham .....	62,909	63,672	101.2	170,956	195,609	114.4
Cornwall .....	35,894	41,628	116.0	110,194	143,613	130.3
Fort William .....	37,959	41,254	108.7	113,679	125,495	110.4
Guelph .....	42,805	46,220	108.0	130,161	138,096	106.1
Hamilton .....	571,835	639,669	111.9	1,677,168	1,946,380	116.0
Kingston .....	51,268	57,496	112.1	158,588	177,218	111.7
Kitchener .....	129,131	159,826	123.8	406,499	469,252	115.4
London .....	332,293	423,310	127.4	1,029,494	1,266,254	123.0
Niagara Falls .....	50,757	49,960	98.4	148,688	151,363	101.8
Oshawa .....	320,704	457,774	142.7	1,011,390	1,352,481	133.7
Ottawa .....	572,031	660,542	115.5	1,787,520	2,007,405	112.3
Peterborough .....	46,825	62,353	133.2	144,925	186,593	128.8
Port Arthur .....	29,155	34,153	117.1	90,700	103,563	114.2
St. Catharines .....	88,397	126,646	143.3	266,745	360,154	135.0
Sarnia .....	54,753	54,630	99.8	165,156	170,432	103.2
Sault Ste. Marie .....	77,313	81,873	105.9	215,829	239,993	111.2
Sudbury .....	61,879	63,084	101.9	191,274	193,271	101.0
Timmins .....	17,802	19,127	107.4	53,501	55,362	103.5
Toronto .....	10,332,952	11,452,972	110.8	30,483,557	35,442,574	116.3
Windsor .....	197,762	243,764	123.3	638,261	780,905	122.3
Totals - Ontario .....	13,176,010	14,846,376	112.7	39,191,802	45,714,007	116.6



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
March 1964 and during the First Three Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	March			First three months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars			thousands of dollars		
<u>Prairie Provinces</u>						
Brandon .....	20,250	25,083	123.9	60,008	71,162	118.6
Calgary .....	1,018,500	1,042,360	102.3	2,846,296	3,160,652	111.0
Edmonton .....	629,548	731,196	116.1	1,924,822	2,184,885	113.5
Lethbridge .....	42,891	49,444	115.3	131,016	144,503	110.3
Medicine Hat .....	22,131	25,504	115.2	64,638	75,310	116.5
Moose Jaw .....	26,873	37,719	140.4	93,497	104,704	112.0
Prince Albert .....	18,942	21,679	114.4	57,153	64,834	113.4
Regina .....	423,846	462,719	109.2	1,379,849	1,497,490	108.5
Saskatoon .....	91,303	125,257	137.2	278,607	349,293	125.4
Winnipeg .....	1,946,840	2,094,631	107.6	5,729,553	5,972,108	104.2
Totals - Prairie Provinces .	4,241,124	4,615,592	108.8	12,565,439	13,624,941	108.4
<u>British Columbia</u>						
Vancouver .....	1,607,218	1,867,958	116.2	4,704,115	5,535,438	117.7
Victoria .....	265,367	266,371	100.4	696,831	734,358	105.4
Totals - British Columbia ..	1,872,585	2,134,329	114.0	5,400,946	6,269,796	116.1
Grand Totals for Canada ..	28,019,736	31,796,303	113.5	83,965,725	96,661,196	115.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Three Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand dollars						
1929 ....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
1938 ....	6,991,253	147,283	2,226,982	3,338,340	829,386(2)	449,262
1949 ....	19,772,380	443,693(4)	5,961,281	8,317,161(3)	3,272,068	1,778,177
1950 ....	21,036,876	553,723	6,392,333	9,029,068(5)	3,335,352	1,726,400
1951 ....	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952 ....	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953 ....	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954 ....	34,473,563	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955 ....	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956 ....	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957 ....	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958 ....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959 ....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
1960 ....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961 ....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
1962 ....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
1963 ....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
1964 ....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796

(1) Original 33 centres.

(2) Weyburn data excluded as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland, data as of April 1949.

(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1963	1964	1963	1964	1963	1964
thousand dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	18,589	27,292	1,269	1,753	302	406
Fredericton .....	46,624	51,486	2,326	2,648	447	563
Glance Bay .....	5,285	5,325	312	465	47	44
Halifax .....	246,480	344,791	13,029	12,957	3,184	3,967
Moncton .....	59,362	65,608	2,418	3,151	512	635
Saint John .....	120,847	124,584	4,573	7,949	717	917
St. John's .....	108,954	123,138	4,842	6,590	839	959
Sydney .....	32,109	38,876	1,296	1,583	337	414
Totals - Atlantic Provinces.	638,250	781,100	30,065	37,096	6,385	7,905
<u>Quebec</u>						
Chicoutimi .....	31,377	34,971	2,461	3,143	163	215
Drummondville .....	15,673	26,771	1,400	1,701	36	60
Granby .....	21,874	25,455	1,745	1,635	90	112
Montreal .....	6,768,200	8,063,903	289,276	306,435	20,511	26,571
Quebec City .....	679,782	646,124	29,297	28,805	994	1,224
St. Hyacinthe .....	30,602	34,010	8,394	8,931	34	33
Shawinigan Falls .....	14,583	16,096	1,708	1,911	109	152
Sherbrooke .....	64,109	70,088	4,091	5,189	190	275
Three Rivers .....	50,931	50,822	3,844	3,720	161	182
Valleyfield .....	12,127	13,803	1,504	1,498	51	70
Totals - Quebec .....	7,689,258	8,982,043	343,720	362,968	22,339	28,894
<u>Ontario</u>						
Brantford .....	56,773	60,565	3,993	4,919	820	939
Chatham .....	59,193	59,292	3,197	3,723	519	657
Cornwall .....	33,009	38,343	2,600	2,962	285	323
Fort William .....	34,451	37,254	2,991	3,206	517	794
Guelph .....	38,268	41,179	3,920	4,181	617	860
Hamilton .....	531,140	590,468	34,045	41,463	6,650	7,738
Kingston .....	44,239	48,679	5,893	7,169	1,136	1,648
Kitchener .....	120,935	149,760	6,712	8,159	1,484	1,907
London .....	314,823	400,760	14,629	18,964	2,841	3,586
Niagara Falls .....	46,726	44,858	3,421	4,150	610	952
Oshawa .....	313,383	449,308	6,541	7,380	780	1,086
Ottawa .....	504,357	585,502	60,781	66,544	6,893	8,496
Peterborough .....	42,066	56,449	4,069	5,079	690	825
Port Arthur .....	25,614	29,755	2,935	3,605	606	793
St. Catharines .....	80,154	117,785	7,091	7,459	1,152	1,402
Sarnia .....	49,717	49,020	4,110	4,632	926	978
Sault Ste. Marie .....	72,008	75,070	4,541	5,793	764	1,010
Sudbury .....	53,460	53,144	7,524	8,898	895	1,042
Timmins .....	16,090	16,984	1,570	1,961	142	182
Toronto .....	9,992,699	10,996,788	294,955	378,851	45,298	77,333
Windsor .....	179,471	222,802	16,162	18,257	2,129	2,705
Totals - Ontario .....	12,608,576	14,123,765	491,680	607,355	75,754	115,256



TABLE 3. Cheques Cashed - Distributed by Type of Account

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1963	1964	1963	1964	1963	1964
thousand dollars						
<b>Prairie Provinces</b>						
Brandon .....	18,251	21,758	1,643	2,819	356	506
Calgary .....	975,519	999,409	36,236	33,843	6,745	9,108
Edmonton .....	596,019	692,873	26,104	28,065	7,425	10,258
Lethbridge .....	39,705	45,876	2,582	2,815	604	753
Medicine Hat .....	19,824	23,249	1,924	1,792	383	463
Moose Jaw .....	23,622	33,323	2,826	3,728	425	668
Prince Albert .....	17,199	19,875	1,500	1,504	243	300
Regina .....	411,385	448,239	10,132	11,531	2,329	2,949
Saskatoon .....	82,959	112,009	6,403	10,899	1,941	2,349
Winnipeg .....	1,902,276	2,029,065	36,422	56,027	8,142	9,539
<b>Totals - Prairie Provinces ..</b>	<b>4,086,759</b>	<b>4,425,676</b>	<b>125,772</b>	<b>153,023</b>	<b>28,593</b>	<b>36,893</b>
<b>British Columbia</b>						
Vancouver .....	1,513,638	1,759,596	73,699	83,496	19,881	24,866
Victoria .....	248,874	247,322	13,617	15,419	2,876	3,630
<b>Totals - British Columbia ..</b>	<b>1,762,512</b>	<b>2,006,918</b>	<b>87,316</b>	<b>98,915</b>	<b>22,757</b>	<b>28,496</b>
<b>Grand Totals for Canada ..</b>	<b>26,785,355</b>	<b>30,319,502</b>	<b>1,078,553</b>	<b>1,259,357</b>	<b>155,828</b>	<b>217,444</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

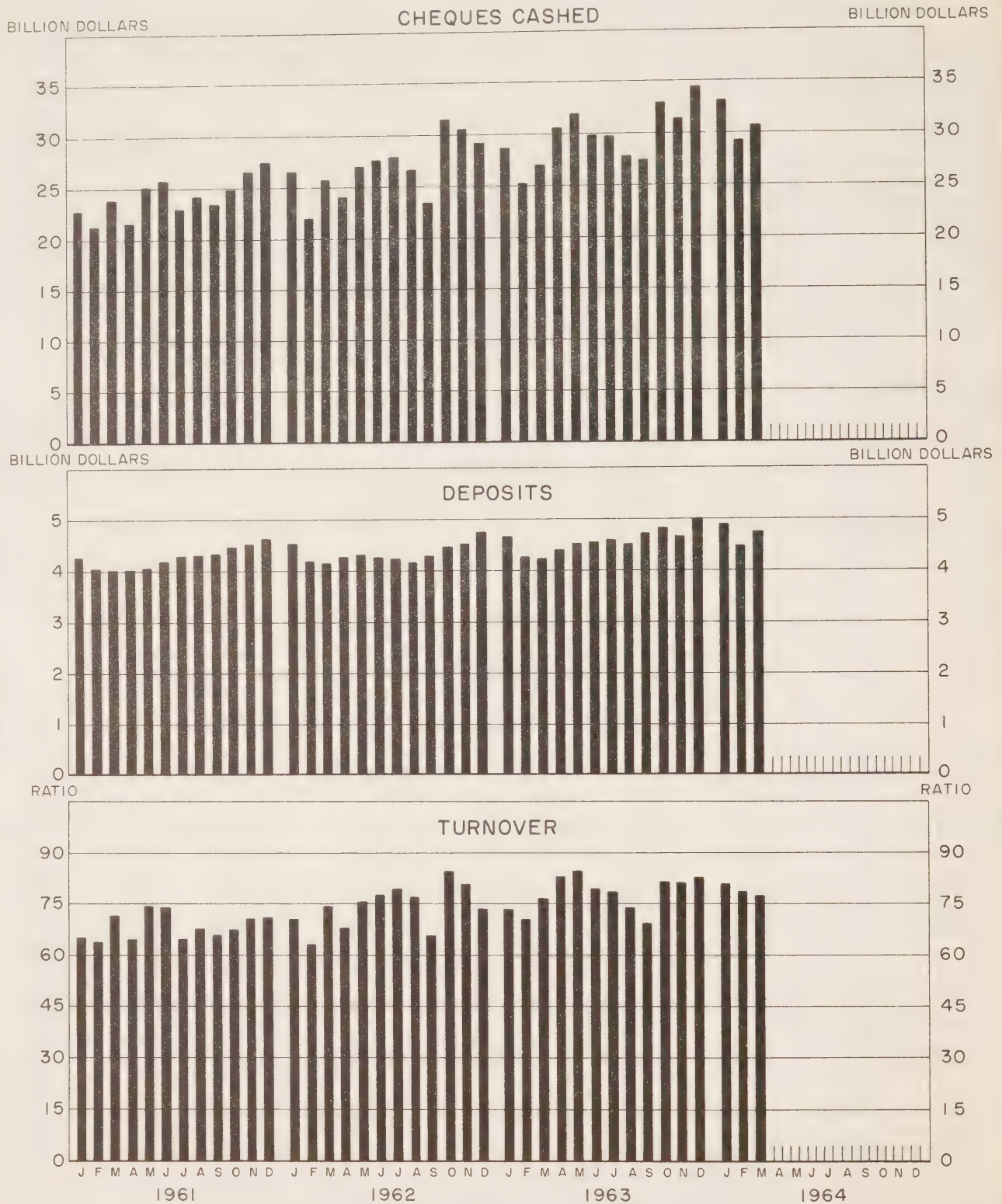
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousand dollars						
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - March .....	26,941,183	4,233,059	76.37	1,078,553	9,334,796	1.39
April .....	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May .....	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June .....	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July .....	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







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CHEQUES CASHED IN CLEARING CENTRES.

APRIL 1964

The total value of cheques cashed in the fifty-one clearing centres in Canada during April was \$35,277 million, 11.5 per cent above the value for April of last year. All of the five economic areas showed an increase in the April comparison. Cheques cleared in the Atlantic Provinces increased by 16.1 per cent, in Quebec by 13.1 per cent, in British Columbia by 12.9 per cent, in Ontario by 10.9 per cent and in the Prairie Provinces by 8.8 per cent.

The Centres

Forty-five of the fifty-one centres showed a higher value of cheques cleared in the April comparison. Clearances in Montreal were higher by 15.4 per cent and in Toronto by 8.9 per cent. In Winnipeg the value of cheques cashed increased by 2.9 per cent and in Vancouver by 13.8 per cent.

First Four Months

The value of cheques cleared for the first four months of 1964 was 14.1 per cent greater than for the same months of 1963. In Quebec and British Columbia cheques cleared increased in value by 15.2 per cent, in Ontario by 15.1 per cent, in the Atlantic Provinces by 15.0 per cent and in the Prairie Provinces by 8.5 per cent.

Deposit Turnover

The annual ratio of current deposits (compiled on an annual basis) was 83.67 as compared with 82.84 for April 1963. The annual turnover rates of savings accounts was 1.62 in comparison with the April 1963 ratio of 1.55.

Business Finance Division

June 1964  
6602-509



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1964 and during the First Four Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	April			First four months		
	1963	1964	<u>1964</u> <u>1963</u>	1963	1964	<u>1964</u> <u>1963</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	29,140	39,824	136.7	96,750	143,328	148.1
Fredericton .....	53,977	58,912	109.1	197,029	226,304	114.9
Glace Bay .....	6,030	6,452	107.0	22,708	24,307	107.0
Halifax .....	326,921	343,840	105.2	1,172,870	1,286,954	109.7
Moncton .....	65,360	77,263	118.2	260,159	275,099	105.7
Saint John .....	117,880	153,891	130.5	477,181	536,114	112.4
St. John's .....	112,885	150,024	132.9	431,520	568,523	131.7
Sydney .....	37,164	39,856	107.2	139,100	155,479	111.8
Totals - Atlantic Provinces ..	749,357	870,062	116.1	2,797,317	3,216,108	115.0
<u>Quebec</u>						
Chicoutimi .....	38,108	45,488	119.4	138,882	158,632	114.2
Drummondville .....	28,123	31,716	112.8	94,062	119,769	127.3
Granby .....	26,529	32,072	120.9	100,321	115,165	114.8
Montreal .....	8,322,786	9,600,631	115.4	30,081,264	35,296,964	117.3
Quebec City .....	822,516	754,464	91.7	3,003,831	2,854,312	95.0
St. Hyacinthe .....	41,097	48,668	118.4	154,928	177,795	114.8
Shawinigan Falls .....	17,783	19,856	111.7	68,694	72,815	106.0
Sherbrooke .....	79,322	80,446	101.4	281,636	303,939	107.9
Three Rivers .....	64,222	63,867	99.4	234,942	239,410	101.9
Valleyfield .....	14,606	15,797	108.2	56,110	60,610	108.0
Totals - Quebec .....	9,455,092	10,693,005	113.1	34,214,670	39,399,411	115.2
<u>Ontario</u>						
Brantford .....	64,459	72,232	112.1	261,976	280,226	107.0
Chatham .....	65,081	76,284	117.2	236,037	271,893	115.2
Cornwall .....	47,005	44,040	93.7	157,199	187,653	119.4
Fort William .....	39,155	46,491	118.7	152,834	171,986	112.5
Guelph .....	47,523	52,980	111.5	177,684	191,076	107.5
Hamilton .....	603,613	687,213	113.8	2,280,781	2,633,593	115.5
Kingston .....	55,337	66,117	119.5	213,925	243,335	113.7
Kitchener .....	137,845	152,119	110.4	544,344	621,371	114.2
London .....	384,284	473,997	123.3	1,413,778	1,740,251	123.1
Niagara Falls .....	51,968	54,631	105.1	200,656	205,994	102.7
Oshawa .....	376,632	477,532	126.8	1,388,022	1,830,013	131.8
Ottawa .....	601,324	736,107	122.4	2,388,844	2,743,512	114.8
Peterborough .....	52,157	74,599	143.0	197,082	261,192	132.5
Port Arthur .....	34,535	37,955	109.9	125,235	141,518	113.0
St. Catharines .....	91,239	122,465	134.2	357,984	482,619	134.8
Sarnia .....	72,007	62,071	86.2	237,163	232,503	98.0
Sault Ste. Marie .....	84,896	78,660	92.7	300,725	318,653	106.0
Sudbury .....	63,909	68,828	107.7	255,183	262,099	102.7
Timmins .....	18,651	23,451	125.7	72,152	78,813	109.2
Toronto .....	11,384,947	12,401,569	108.9	41,868,504	47,844,143	114.3
Windsor .....	254,719	299,545	117.6	892,980	1,080,450	121.0
Totals - Ontario .....	14,531,286	16,108,886	110.9	53,723,088	61,822,893	115.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1964 and during the First Four Months of 1964  
with Comparative Figures for 1963 - Concluded

Province and clearing house centres	April			First four months		
	1963	1964	<u>1964</u> <u>1963</u>	1963	1964	<u>1964</u> <u>1963</u>
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,507	26,671	104.6	85,515	97,833	114.4
Calgary .....	1,023,876	1,247,869	121.9	3,870,172	4,408,521	113.9
Edmonton .....	905,304	1,009,157	111.5	2,830,126	3,194,042	112.9
Lethbridge .....	47,990	55,948	116.6	179,006	200,451	112.0
Medicine Hat .....	27,731	27,648	99.7	92,369	102,958	111.5
Moose Jaw .....	36,772	38,652	105.1	130,269	143,356	110.0
Prince Albert .....	21,603	23,764	110.0	78,756	88,598	112.5
Regina .....	510,220	519,062	101.7	1,890,069	2,016,552	106.7
Saskatoon .....	122,170	133,435	109.2	400,777	482,728	120.4
Winnipeg .....	2,045,970	2,105,858	102.9	7,775,523	8,077,966	103.9
<b>Totals - Prairie Provinces ..</b>	<b>4,767,143</b>	<b>5,188,064</b>	<b>108.8</b>	<b>17,332,582</b>	<b>18,813,005</b>	<b>108.5</b>
<b>British Columbia</b>						
Vancouver .....	1,866,999	2,125,289	113.8	6,571,114	7,660,727	116.6
Victoria .....	274,307	291,750	106.4	971,138	1,026,108	105.7
<b>Totals - British Columbia ..</b>	<b>2,141,306</b>	<b>2,417,039</b>	<b>112.9</b>	<b>7,542,252</b>	<b>8,686,835</b>	<b>115.2</b>
<b>Grand Totals for Canada ..</b>	<b>31,644,184</b>	<b>35,277,056</b>	<b>111.5</b>	<b>115,609,909</b>	<b>131,938,252</b>	<b>114.1</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, during the First Four Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousand of dollars						
1929 .....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 .....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
1943 .....	15,694,067	355,248	4,600,899	7,425,586	2,366,588	945,746
1949 .....	27,039,180	628,863(4)	7,830,973	11,310,154(3)	4,824,883	2,444,307
1950 .....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
1951 .....	34,832,016	905,120	10,456,393	15,007,332	5,352,772	3,110,399
1952 .....	38,439,282	965,240	11,177,568	16,347,703	6,350,838	3,597,933
1953 .....	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,304
1954 .....	46,233,718	1,082,873	13,223,366	20,922,579	7,186,745	3,818,155
1955 .....	48,834,481	1,025,830	14,376,214	22,411,513	7,186,762	3,834,162
1956 .....	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957 .....	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958 .....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959 .....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 .....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 .....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345(3)
1962 .....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 .....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 .....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835

(1) Original 33 centres.

(2) Weyburn data excluded as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland, data as of April 1949.

(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	27,263	37,375	1,561	1,976	316	473
Fredericton .....	51,177	54,806	2,318	3,462	482	644
Glace Bay .....	5,603	5,849	368	545	59	58
Halifax .....	309,387	323,820	14,070	15,595	3,464	4,425
Moncton .....	62,017	73,174	2,822	3,401	521	688
Saint John .....	111,953	146,567	5,065	6,384	862	940
St. John's .....	104,970	137,628	7,037	11,263	878	1,133
Sydney .....	35,342	37,214	1,453	2,199	369	443
Totals - Atlantic Provinces.	707,712	816,433	34,694	44,825	6,951	8,804
<u>Quebec</u>						
Chicoutimi .....	35,246	42,155	2,689	3,101	173	232
Drummondville .....	25,982	29,944	2,067	1,690	74	82
Granby .....	24,479	30,074	1,944	1,846	106	152
Montreal .....	7,943,191	9,247,456	357,026	314,399	22,569	38,776
Quebec City .....	779,408	719,153	42,020	34,138	1,088	1,173
St. Hyacinthe .....	31,697	38,580	9,362	10,051	38	37
Shawinigan Falls .....	15,567	17,609	2,067	2,116	149	131
Sherbrooke .....	74,478	74,458	4,582	5,634	262	354
Three Rivers .....	57,767	59,348	6,266	4,293	189	226
Valleyfield .....	12,833	14,127	1,699	1,590	74	80
Totals - Quebec .....	9,000,648	10,272,904	429,722	378,858	24,722	41,243
<u>Ontario</u>						
Brantford .....	58,951	65,370	4,693	5,910	815	952
Chatham .....	60,860	71,149	3,665	4,347	556	788
Cornwall .....	43,684	40,470	3,039	3,221	282	349
Fort William .....	35,000	41,799	3,540	4,033	615	659
Guelph .....	42,001	47,058	4,822	4,979	700	943
Hamilton .....	558,104	632,462	38,820	46,465	6,689	8,286
Kingston .....	46,549	56,259	7,515	8,243	1,273	1,615
Kitchener .....	128,316	136,263	7,808	13,946	1,721	1,910
London .....	362,120	448,385	19,093	21,406	3,071	4,206
Niagara Falls .....	47,102	47,582	4,125	6,136	741	913
Oshawa .....	367,379	467,623	8,363	8,754	890	1,155
Ottawa .....	531,046	652,834	62,721	73,533	7,557	9,740
Peterborough .....	46,520	67,833	4,941	5,806	696	960
Port Arthur .....	30,479	32,113	3,434	5,017	622	825
St. Catharines .....	82,079	111,207	7,879	9,554	1,281	1,704
Sarnia .....	65,041	55,308	5,496	5,603	1,470	1,160
Sault Ste. Marie .....	78,545	70,267	5,550	7,381	801	1,012
Sudbury .....	53,892	57,951	8,939	9,665	1,078	1,212
Timmins .....	16,542	20,247	1,960	2,940	149	264
Toronto .....	11,038,957	11,955,646	301,462	386,735	44,528	59,188
Windsor .....	235,424	275,172	16,878	21,537	2,417	2,836
Totals - Ontario .....	13,928,591	15,352,998	524,743	655,211	77,952	100,677



TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	22,761	23,036	2,313	3,085	433	550
Calgary .....	979,663	1,191,575	36,794	46,397	7,419	9,897
Edmonton .....	862,996	961,484	33,967	36,479	8,341	11,194
Lethbridge .....	44,669	51,684	2,678	3,503	643	761
Medicine Hat .....	25,385	24,905	1,969	2,280	377	463
Moose Jaw .....	33,038	33,220	3,205	4,641	529	791
Prince Albert .....	19,423	21,379	1,884	2,033	296	352
Regina .....	496,514	503,850	11,285	12,006	2,421	3,206
Saskatoon .....	112,111	121,248	7,958	9,639	2,101	2,548
Winnipeg .....	1,998,760	2,050,211	38,259	44,894	8,951	10,753
<b>Totals - Prairie Provinces ..</b>	<b>4,595,320</b>	<b>4,982,592</b>	<b>140,312</b>	<b>164,957</b>	<b>31,511</b>	<b>40,515</b>
<b>British Columbia</b>						
Vancouver .....	1,763,732	2,000,336	81,427	98,059	21,840	26,894
Victoria .....	255,863	270,308	15,367	17,351	3,077	4,091
<b>Totals - British Columbia ..</b>	<b>2,019,595</b>	<b>2,270,644</b>	<b>96,794</b>	<b>115,410</b>	<b>24,917</b>	<b>30,985</b>
<b>Grand Totals for Canada ..</b>	<b>30,251,866</b>	<b>33,695,571</b>	<b>1,226,265</b>	<b>1,359,261</b>	<b>166,053</b>	<b>222,224</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousands of dollars						
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - April .....	30,417,919	4,406,248	82.84	1,226,265	9,485,640	1.55
May .....	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June .....	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July .....	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

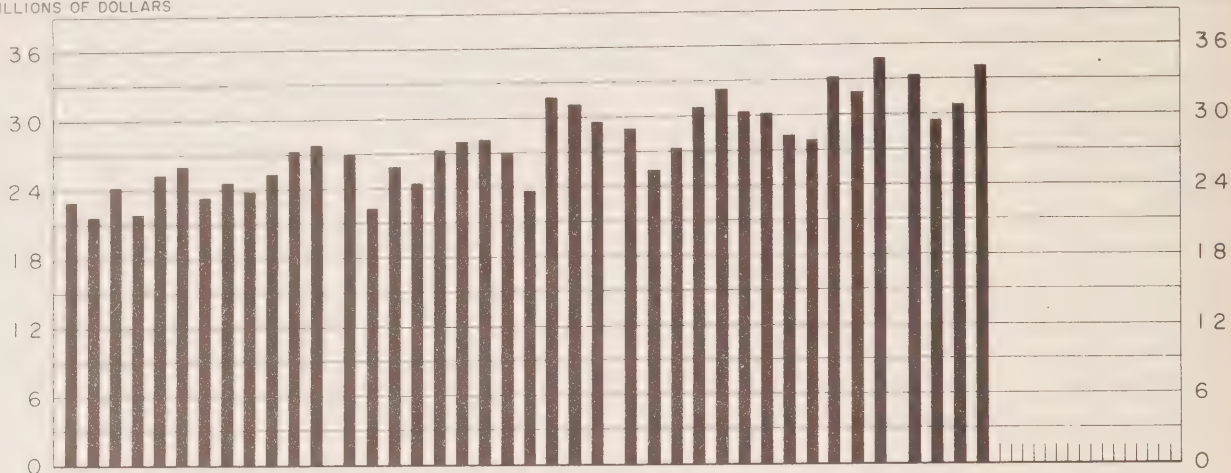
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

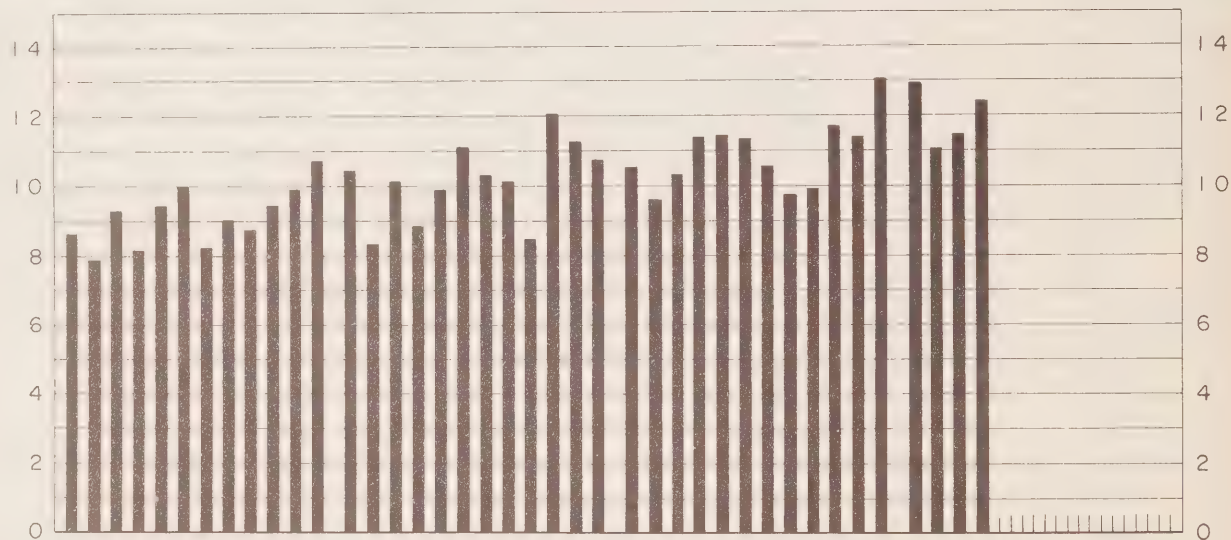
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

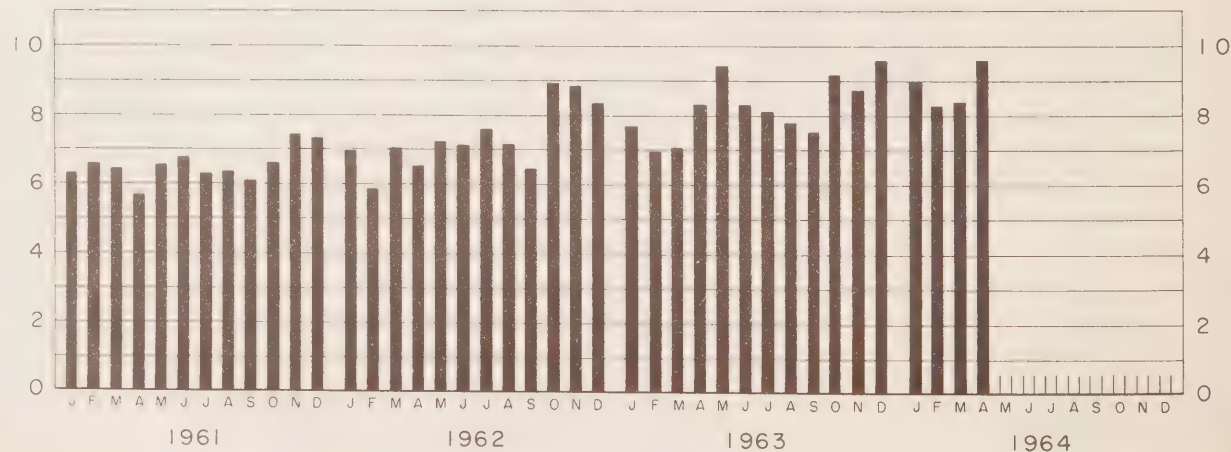
BILLIONS OF DOLLARS



TORONTO



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CHEQUES CASHED IN CLEARING CENTRES

MAY 1964

The value of cheques cashed in 51 Canadian clearing centres totalled \$35,452 million in May, a 6.6 per cent increase above the value for the same month of 1963. All of the five economic areas showed a gain in the May comparison. Cheques cleared in Ontario increased by 10.0 per cent, in the Atlantic Provinces by 8.4 per cent, in British Columbia by 5.9 per cent, in Quebec by 4.0 per cent and in the Prairie Provinces by 2.0 per cent.

The Centres

Thirty-five of the fifty-one centres showed a higher value of cheques cleared in the May comparison. Clearances in Montreal were higher by 5.4 per cent and in Toronto by 11.6 per cent. In Winnipeg the value of cheques cashed was slightly lower than in May 1963 whilst Vancouver clearings increased by 6.4 per cent.

First Five Months

The value of cheques cleared for the first five months of 1964 was 12.4 per cent greater than for the same months of 1963. In Ontario, cheques cleared increased in value by 14.0 per cent, in the Atlantic Provinces by 13.5 per cent, in British Columbia by 13.1 per cent, in Quebec by 12.5 per cent and in the Prairie Provinces by 7.2 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 86.04 as compared with 84.59 for May 1963. The turnover ratio of savings accounts was 1.82 in comparison with the May 1963 ratio of 1.78.

Prepared in the Business Finance Division

July 1964  
6602-509

TABLE 1. Cheques Cashed against Individual Accounts at the Clearing House Centres in Canada,  
in May 1964 and during the First Five Months of 1964,  
with Comparative Figures for 1963

Province and clearing house centres	May			First five months		
	1963	1964	1964 1963	1963	1964	1964 1963
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	31,152	35,965	115.4	127,902	179,293	140.2
Fredericton .....	50,879	59,385	116.7	247,908	285,689	115.2
Glace Bay .....	6,499	7,323	112.7	29,207	31,630	108.3
Halifax .....	345,691	349,065	101.0	1,518,561	1,636,019	107.7
Moncton .....	72,164	76,427	105.9	332,323	351,526	105.8
Saint John .....	117,228	151,667	129.4	594,409	687,781	115.7
St. John's .....	120,875	134,912	111.6	552,395	703,435	127.3
Sydney .....	49,872	46,041	92.3	188,972	201,520	106.6
<b>Totals - Atlantic Provinces ..</b>	<b>794,360</b>	<b>860,785</b>	<b>108.4</b>	<b>3,591,677</b>	<b>4,076,893</b>	<b>113.5</b>
<b>Quebec</b>						
Chicoutimi .....	36,724	42,077	114.6	175,606	200,709	114.3
Drummondville .....	29,935	33,497	111.9	123,997	153,266	123.6
Granby .....	29,270	34,445	117.7	129,591	149,610	115.4
Montreal .....	9,438,627	9,950,827	105.4	39,519,891	45,247,791	114.5
Quebec City .....	926,672	809,855	87.4	3,930,503	3,664,167	93.2
St. Hyacinthe .....	46,119	47,998	104.1	201,047	225,793	112.3
Shawinigan Falls .....	21,109	20,015	94.8	89,803	92,830	103.4
Sherbrooke .....	79,940	88,053	110.1	361,576	391,992	108.4
Three Rivers .....	68,674	71,725	104.4	303,616	311,135	102.5
Valleyfield .....	16,979	18,030	106.2	73,089	78,640	107.6
<b>Totals - Quebec .....</b>	<b>10,694,049</b>	<b>11,116,522</b>	<b>104.0</b>	<b>44,908,719</b>	<b>50,515,933</b>	<b>112.5</b>
<b>Ontario</b>						
Brantford .....	77,989	80,464	103.2	339,965	360,690	106.1
Chatham .....	60,674	60,023	98.9	296,711	331,916	111.9
Cornwall .....	43,142	48,570	112.6	200,341	236,223	117.9
Fort William .....	45,577	51,334	112.6	198,411	223,320	112.6
Guelph .....	54,366	51,473	94.7	232,050	242,549	104.5
Hamilton .....	662,282	770,130	116.3	2,943,063	3,403,723	115.7
Kingston .....	66,655	73,671	110.5	280,580	317,006	113.0
Kitchener .....	170,746	157,544	92.3	715,090	778,915	108.9
London .....	443,130	462,698	104.4	1,856,908	2,202,949	118.6
Niagara Falls .....	51,576	57,474	111.4	252,232	263,468	104.5
Oshawa .....	413,885	413,340	99.9	1,801,907	2,243,353	124.5
Ottawa .....	723,987	700,756	96.8	3,112,831	3,444,268	110.6
Peterborough .....	61,303	65,477	106.8	258,385	326,669	126.4
Port Arthur .....	41,041	38,536	93.9	166,276	180,054	108.3
St. Catharines .....	102,445	125,537	122.5	460,429	608,156	132.1
Sarnia .....	68,649	62,055	90.4	305,812	294,558	96.3
Sault Ste. Marie .....	102,028	82,413	80.8	402,753	401,066	99.6
Sudbury .....	76,141	71,622	94.1	331,324	333,721	100.7
Timmins .....	21,712	25,101	115.6	93,864	103,914	110.7
Toronto .....	11,420,911	12,748,934	111.6	53,289,415	60,593,077	113.7
Windsor .....	256,248	307,773	120.1	1,149,228	1,388,223	120.8
<b>Totals - Ontario .....</b>	<b>14,964,487</b>	<b>16,454,925</b>	<b>110.0</b>	<b>68,687,575</b>	<b>78,277,818</b>	<b>114.0</b>



TABLE 1. Cheques Cashed against Individual Accounts at the Clearing House Centres in Canada,  
in May 1964 and during the First Five Months of 1964,  
with Comparative Figures for 1963

Province and clearing house centres	May			First five months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,148	26,395	105.0	110,663	124,228	112.3
Calgary .....	1,033,653	1,050,695	101.6	4,903,825	5,459,216	111.3
Edmonton .....	693,102	777,808	112.2	3,523,228	3,971,850	112.7
Lethbridge .....	51,550	50,106	97.2	230,556	250,557	108.7
Medicine Hat .....	26,436	26,320	99.6	118,805	129,278	108.8
Moose Jaw .....	33,706	32,931	97.7	163,975	176,287	107.5
Prince Albert .....	22,061	23,318	105.7	100,817	111,916	111.0
Regina .....	447,314	448,276	100.2	2,337,383	2,464,828	105.5
Saskatoon .....	117,463	122,194	104.0	518,240	604,922	116.7
Winnipeg .....	2,151,236	2,137,465	99.4	9,926,759	10,215,431	102.9
<b>Totals - Prairie Provinces ..</b>	<b>4,601,669</b>	<b>4,695,508</b>	<b>102.0</b>	<b>21,934,251</b>	<b>23,508,513</b>	<b>107.2</b>
<b>British Columbia</b>						
Vancouver .....	1,925,583	2,049,092	106.4	8,496,697	9,709,819	114.3
Victoria .....	269,845	275,425	102.1	1,240,983	1,301,533	104.9
<b>Totals - British Columbia ..</b>	<b>2,195,428</b>	<b>2,324,517</b>	<b>105.9</b>	<b>9,737,680</b>	<b>11,011,352</b>	<b>113.1</b>
<b>Grand Totals for Canada ..</b>	<b>33,249,993</b>	<b>35,452,257</b>	<b>106.6</b>	<b>148,859,902</b>	<b>167,390,509</b>	<b>112.4</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, during the First Five Months,  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
1943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
1949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
1950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
1951 .....	44,315,778	1,151,824	13,144,740	18,932,092	7,137,647	3,949,475
1952 .....	49,150,053	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953 .....	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954 .....	58,409,362	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955 .....	62,450,857	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956 .....	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957 .....	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
1962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
1963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
1964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352

(1) Original 33 centres.

(2) Weyburn data excluded as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's Newfoundland, data as of April 1949.

(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1963	1964	1963	1964	1963	1964
thousand of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	28,423	32,714	2,300	2,758	429	493
Fredericton .....	47,124	55,146	3,244	3,631	511	608
Glace Bay .....	5,836	6,560	611	683	52	80
Halifax .....	325,952	328,811	16,066	16,048	3,673	4,206
Moncton .....	67,450	71,737	4,124	3,951	590	739
Saint John .....	110,473	142,828	5,933	7,889	822	950
St. John's .....	112,307	123,582	7,496	10,349	1,072	981
Sydney .....	46,796	43,394	2,670	2,200	406	447
Totals - Atlantic Provinces.	744,361	804,772	42,444	47,509	7,555	8,504
<u>Quebec</u>						
Chicoutimi .....	34,108	38,368	2,418	3,465	198	244
Drummondville .....	27,935	31,211	1,961	2,201	39	85
Granby .....	26,891	30,560	2,249	3,760	130	125
Montreal .....	9,039,488	9,546,620	374,652	374,680	24,487	29,527
Quebec City .....	885,469	763,712	40,222	45,011	981	1,132
St. Hyacinthe .....	35,983	37,275	10,107	10,673	29	50
Shawinigan Falls .....	18,334	17,352	2,607	2,503	168	160
Sherbrooke .....	73,557	79,505	6,145	8,226	238	322
Three Rivers .....	62,999	64,808	5,462	6,701	213	216
Valleyfield .....	15,079	15,554	1,816	2,398	84	78
Totals - Quebec .....	10,219,843	10,624,965	447,639	459,618	26,567	31,939
<u>Ontario</u>						
Brantford .....	71,415	71,907	5,655	7,469	919	1,088
Chatham .....	55,767	54,926	4,311	4,368	596	729
Cornwall .....	38,957	44,322	3,857	3,891	328	357
Fort William .....	40,347	45,983	4,539	4,656	691	695
Guelph .....	47,833	44,729	5,620	5,779	913	965
Hamilton .....	604,796	708,173	50,207	53,578	7,279	8,379
Kingston .....	56,340	61,491	8,877	10,489	1,438	1,691
Kitchener .....	158,831	141,332	10,301	14,140	1,614	2,072
London .....	415,409	434,181	24,230	23,687	3,491	4,830
Niagara Falls .....	44,808	50,958	6,002	5,628	766	888
Oshawa .....	402,826	402,670	9,976	9,519	1,083	1,151
Ottawa .....	644,555	611,790	71,026	79,499	8,406	9,467
Peterborough .....	54,117	58,161	6,391	6,451	795	865
Port Arthur .....	35,658	32,331	4,669	5,398	714	807
St. Catharines .....	91,146	113,144	9,935	10,697	1,364	1,696
Sarnia .....	61,870	54,800	5,795	6,185	984	1,070
Sault Ste. Marie .....	92,884	72,509	8,261	8,817	883	1,087
Sudbury .....	64,357	60,139	10,673	10,320	1,111	1,163
Timmins .....	18,921	21,198	2,647	3,508	144	395
Toronto .....	10,987,997	12,262,161	376,200	425,677	56,714	61,096
Windsor .....	230,793	280,529	22,826	24,230	2,629	3,014
Totals - Ontario .....	14,219,627	15,627,434	651,998	723,986	92,862	103,505

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,977	22,538	2,685	3,369	486	488
Calgary .....	981,507	989,442	43,978	50,246	8,168	11,007
Edmonton .....	48,282	728,476	35,278	38,125	9,542	11,207
Lethbridge .....	48,041	45,574	2,836	3,681	673	851
Medicine Hat .....	23,730	22,294	2,302	3,539	404	487
Moose Jaw .....	29,533	26,629	3,658	5,669	515	633
Prince Albert .....	19,714	20,846	2,020	2,065	327	407
Regina .....	432,492	431,473	12,202	13,558	2,620	3,245
Saskatoon .....	107,391	111,105	7,945	8,705	2,127	2,384
Winnipeg .....	2,089,477	2,072,421	51,527	54,177	10,232	10,867
<b>Totals - Prairie Provinces ..</b>	<b>4,402,144</b>	<b>4,470,798</b>	<b>164,431</b>	<b>183,134</b>	<b>35,094</b>	<b>41,576</b>
<b>British Columbia</b>						
Vancouver .....	1,806,297	1,919,839	95,165	102,666	24,121	26,587
Victoria .....	247,824	252,039	18,557	19,249	3,464	4,137
<b>Totals - British Columbia ..</b>	<b>2,054,121</b>	<b>2,171,878</b>	<b>113,722</b>	<b>121,915</b>	<b>27,585</b>	<b>30,724</b>
<b>Grand Totals for Canada ..</b>	<b>31,640,096</b>	<b>33,699,847</b>	<b>1,420,234</b>	<b>1,536,162</b>	<b>189,663</b>	<b>216,248</b>

TABLE 4. Cheques Cashed against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars			thousands of dollars		
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - May .....	31,829,759	4,515,465	84.59	1,420,234	9,552,143	1.78
June .....	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July .....	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

**Note:** Turnover in the monthly section is placed on an annual footing.

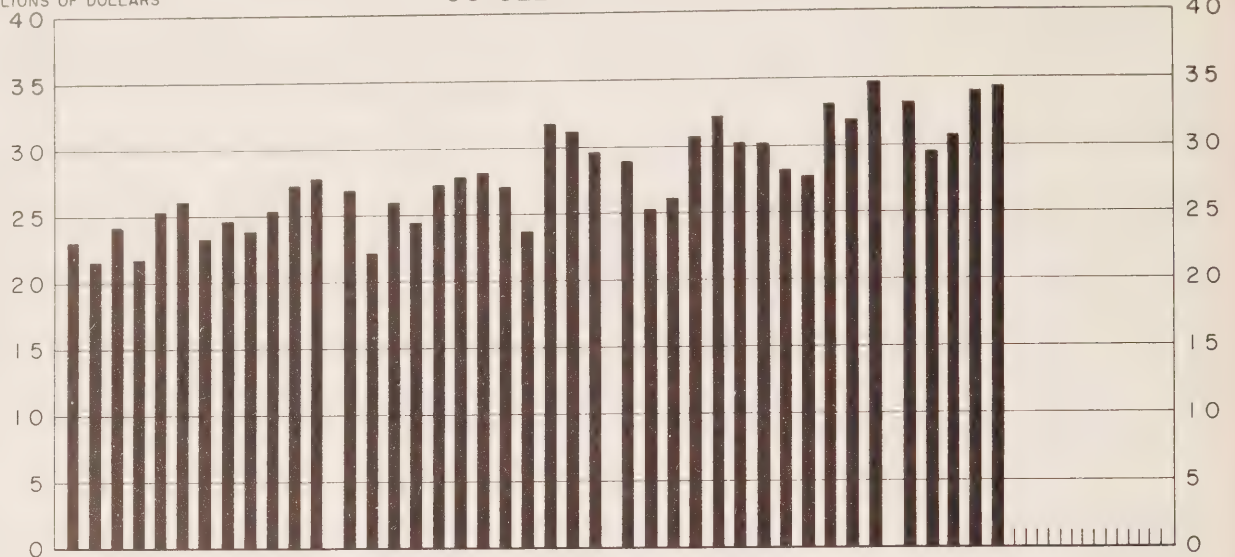


# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

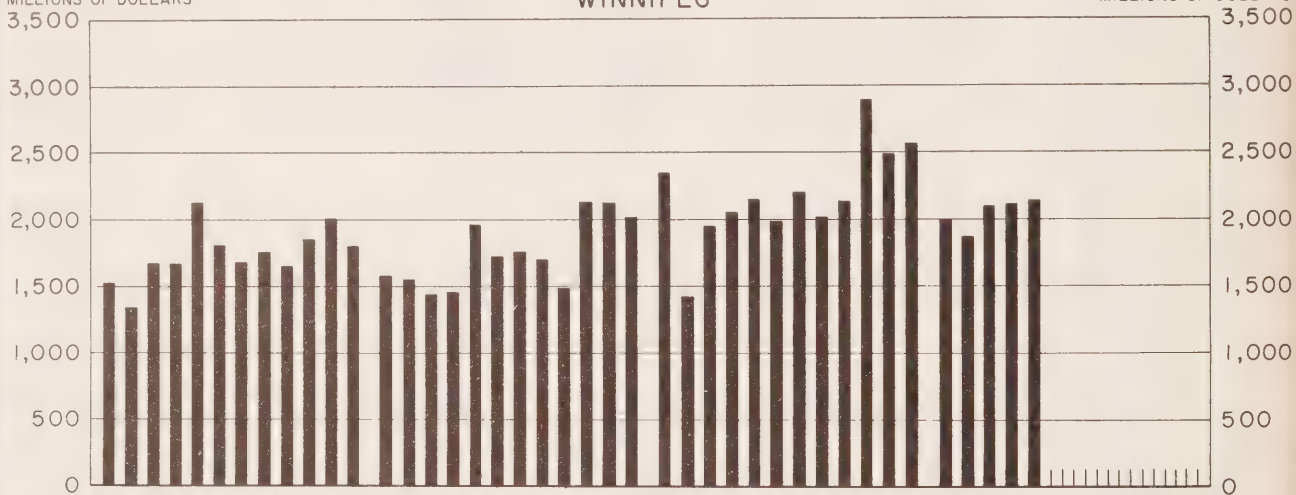
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## WINNIPEG

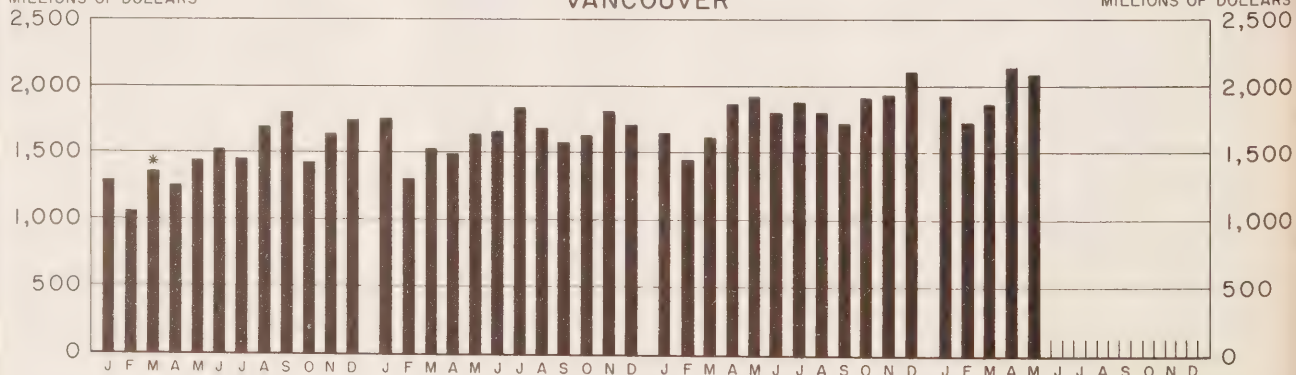
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## VANCOUVER

MILLIONS OF DOLLARS



\*AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER







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(MONTHLY)

Canada. Statistics, Bureau of

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CLEARED IN CLEARING CENTRES.

JUNE 1964

The value of cheques cashed in 51 Canadian clearing centres totalled \$37,287 million in June, a 19.6 per cent increase above the amount for the same month of 1963. All of the five economic areas showed a gain in this June comparison. Cheques cleared in the Prairie Provinces increased in value by 26.0 per cent, in Quebec by 24.1 per cent, in the Atlantic Provinces by 18.8 per cent, in British Columbia by 18.1 per cent and in Ontario by 14.9 per cent.

### The Centres

Fifty of the fifty-one centres showed a higher value of cheques cleared in the June comparison. Clearances in Montreal were higher by 23.5 per cent and in Toronto by 13.4 per cent. In Winnipeg the value of cheques cashed increased by 22.9 per cent and in Vancouver by 21.5 per cent.

### First Six Months

The value of cheques cleared during the first six months of 1964 was 13.7 per cent greater than for the same months of 1963. In Quebec, cheques cleared increased in value by 14.5 per cent, in the Atlantic Provinces by 14.4 per cent, in Ontario by 14.1 per cent, in British Columbia by 14.0 per cent and in the Prairie Provinces by 10.4 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 88.56, compared with 79.18 for June 1963. The turnover ratio of savings accounts was 1.82 in comparison with the June 1963 ratio of 1.55.

Business Finance Division

September 1964  
6602-509

TABLE 1. Cheques Cashed against Individual Accounts at the Clearing House Centres in Canada,  
June 1964 and during the First Six Months of 1964 with  
Comparative Figures for 1963

Province and clearing house centres	June			First six months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	33,541	44,855	133.7	161,443	224,148	138.8
Fredericton .....	58,768	71,553	121.8	306,676	357,242	116.5
Glace Bay .....	6,166	7,145	115.9	35,373	38,775	109.6
Halifax .....	284,002	308,829	108.7	1,802,563	1,944,848	107.9
Moncton .....	68,112	79,216	116.3	400,435	430,742	107.6
Saint John .....	126,762	147,062	116.0	721,171	834,843	115.8
St. John's .....	107,730	157,441	146.1	660,125	860,876	130.4
Sydney .....	38,686	43,573	112.6	227,658	245,093	107.7
Totals - Atlantic Provinces ..	723,767	859,674	118.8	4,315,444	4,936,567	114.4
<b>Quebec</b>						
Chicoutimi .....	35,905	48,907	136.2	211,511	249,616	118.0
Drummondville .....	26,788	33,098	123.6	150,785	186,364	123.6
Granby .....	28,010	37,046	132.3	157,601	186,656	118.4
Montreal .....	8,287,785	10,233,708	123.5	47,807,676	55,481,499	116.1
Quebec City .....	675,900	881,130	130.4	4,606,403	4,545,297	98.7
St. Hyacinthe .....	41,230	51,774	125.6	242,277	277,567	114.6
Shawinigan Falls .....	17,839	22,793	127.8	107,642	115,623	107.4
Sherbrooke .....	72,878	88,214	121.0	434,454	480,206	110.5
Three Rivers .....	63,035	80,001	126.9	366,651	391,136	106.7
Valleyfield .....	14,142	18,469	130.6	87,231	97,109	111.3
Totals - Quebec .....	9,263,512	11,495,140	124.1	54,172,231	62,011,073	114.5
<b>Ontario</b>						
Brantford .....	73,091	79,050	108.2	413,056	439,740	106.5
Chatham .....	50,851	69,024	135.7	347,562	400,940	115.4
Cornwall .....	43,474	51,457	118.4	243,815	287,680	118.0
Fort William .....	49,678	51,075	102.8	248,089	274,395	110.6
Guelph .....	45,508	54,300	119.3	277,558	296,849	107.0
Hamilton .....	621,247	721,065	116.1	3,564,310	4,124,788	115.7
Kingston .....	58,322	72,776	124.8	338,902	389,782	115.0
Kitchener .....	149,833	169,293	113.0	864,923	948,208	109.6
London .....	409,674	551,260	134.6	2,266,582	2,754,209	121.5
Niagara Falls .....	49,622	60,088	121.1	301,854	323,556	107.2
Oshawa .....	411,220	473,026	115.0	2,213,127	2,716,379	122.7
Ottawa .....	632,192	727,345	115.1	3,745,023	4,171,613	111.4
Peterborough .....	57,556	76,677	133.2	315,941	403,346	127.7
Port Arthur .....	34,306	42,822	124.8	200,582	222,876	111.1
St. Catharines .....	100,993	130,867	129.6	561,422	739,023	131.6
Sarnia .....	64,453	67,349	104.5	370,265	361,907	97.7
Sault Ste. Marie .....	82,497	93,743	113.6	485,250	494,809	102.0
Sudbury .....	64,846	74,261	114.5	396,170	407,982	103.0
Timmins .....	20,384	26,102	128.1	114,248	130,016	113.4
Toronto .....	11,343,224	12,868,633	113.4	64,632,639	73,461,710	113.7
Windsor .....	222,300	299,913	134.9	1,371,528	1,688,136	123.1
Totals - Ontario .....	14,585,271	16,760,126	114.9	83,272,846	95,037,944	114.1

TABLE 1. Cheques Cashed against Individual Accounts at the Clearing House Centres in Canada, June 1964 and during the First Six Months of 1964 with Comparative Figures for 1963 - Concluded

Province and clearing house centres	June			First six months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	24,025	30,296	126.1	134,688	154,524	114.7
Calgary .....	1,019,245	1,336,349	131.1	5,923,070	6,795,565	114.7
Edmonton .....	793,548	1,057,014	133.2	4,316,776	5,028,864	116.5
Lethbridge .....	50,513	56,346	111.5	281,069	306,903	109.2
Medicine Hat .....	22,670	28,071	123.8	141,475	157,349	111.2
Moose Jaw .....	34,369	35,745	104.0	198,344	212,032	106.9
Prince Albert .....	20,916	24,650	117.9	121,733	136,566	112.2
Regina .....	466,999	554,498	118.7	2,804,382	3,019,326	107.7
Saskatoon .....	107,069	139,439	130.2	625,309	744,361	119.0
Winnipeg .....	1,993,566	2,450,463	122.9	11,920,325	12,665,894	106.3
<b>Totals - Prairie Provinces ..</b>	<b>4,532,920</b>	<b>5,712,871</b>	<b>126.0</b>	<b>26,467,171</b>	<b>29,221,384</b>	<b>110.4</b>
<b>British Columbia</b>						
Vancouver .....	1,805,914	2,194,454	121.5	10,302,611	11,904,273	115.5
Victoria .....	276,481	264,605	95.7	1,517,464	1,566,138	103.2
<b>Totals - British Columbia ..</b>	<b>2,082,395</b>	<b>2,459,059</b>	<b>118.1</b>	<b>11,820,075</b>	<b>13,470,411</b>	<b>114.0</b>
<b>Grand Totals for Canada ..</b>	<b>31,187,865</b>	<b>37,286,870</b>	<b>119.6</b>	<b>180,047,767</b>	<b>204,677,379</b>	<b>113.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Six Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938 .....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
1943 .....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
1949 .....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
1950 .....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
1951 .....	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952 .....	59,674,596	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953 .....	67,259,355	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954 .....	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955 .....	76,528,119	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956 .....	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957 .....	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958 .....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959 .....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960 .....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961 .....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
1962 .....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1963 .....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
1964 .....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	31,117	42,117	1,976	2,132	448	606
Fredericton .....	55,042	67,486	3,247	3,445	479	622
Glace Bay .....	5,554	6,315	555	768	57	62
Halifax .....	266,651	286,535	13,740	17,478	3,611	4,816
Moncton .....	63,907	74,635	3,592	3,868	613	713
Saint John .....	119,486	139,382	6,521	6,121	755	1,559
St. John's .....	99,346	146,413	7,348	9,907	1,036	1,121
Sydney .....	36,640	41,012	1,670	2,095	376	466
Totals - Atlantic Provinces.	677,743	803,895	38,649	45,814	7,375	9,965
<u>Quebec</u>						
Chicoutimi .....	32,530	45,001	3,213	3,608	162	298
Drummondville .....	25,057	30,967	1,680	2,041	51	90
Granby .....	25,932	34,817	1,967	2,082	111	147
Montreal .....	7,979,904	9,872,158	286,555	332,784	21,326	28,766
Quebec City .....	641,850	809,011	32,846	70,948	1,204	1,171
St. Hyacinthe .....	31,984	41,133	9,219	10,597	27	44
Shawinigan Falls .....	15,721	19,567	1,997	3,054	121	172
Sherbrooke .....	68,311	81,345	4,344	6,529	223	340
Three Rivers .....	57,953	73,443	4,882	6,314	200	244
Valleyfield .....	12,544	16,451	1,540	1,919	58	99
Totals - Quebec .....	8,891,786	11,023,893	348,243	439,876	23,483	31,371
<u>Ontario</u>						
Brantford .....	62,851	71,176	9,407	6,710	833	1,164
Chatham .....	46,630	63,828	3,650	4,456	571	740
Cornwall .....	39,747	47,380	3,429	3,718	298	359
Port William .....	45,249	45,650	3,819	4,681	610	744
Guelph .....	40,746	48,415	4,021	4,939	741	946
Hamilton .....	576,891	671,895	37,390	40,495	6,966	8,675
Kingston .....	49,232	61,225	7,794	9,679	1,296	1,872
Kitchener .....	139,857	150,973	8,288	16,063	1,688	2,257
London .....	385,589	522,914	21,191	24,116	2,894	4,230
Niagara Falls .....	43,949	53,611	4,908	5,525	765	952
Oshawa .....	401,946	461,706	8,211	10,029	1,063	1,291
Ottawa .....	560,045	642,045	64,041	75,583	8,106	9,717
Peterborough .....	51,086	68,541	5,714	7,116	756	1,020
Port Arthur .....	29,556	37,831	4,068	4,161	682	830
St. Catharines .....	90,612	117,814	8,996	11,319	1,385	1,734
Sarnia .....	58,515	60,421	4,980	5,844	958	1,084
Sault Ste. Marie .....	75,389	84,862	6,213	7,727	895	1,154
Sudbury .....	54,652	61,847	9,207	11,302	987	1,112
Timmins .....	18,070	22,215	2,114	3,504	200	383
Toronto .....	10,932,690	12,334,823	348,724	468,897	61,810	64,913
Windsor .....	200,430	273,836	19,555	22,962	2,315	3,115
Totals - Ontario .....	13,903,732	15,903,008	585,720	748,826	95,819	108,292

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,162	25,497	2,406	3,764	457	1,035
Calgary .....	968,403	1,280,332	43,100	45,652	7,742	10,365
Edmonton .....	752,670	1,010,685	31,767	34,305	9,111	12,024
Lethbridge .....	47,212	51,786	2,650	3,661	651	899
Medicine Hat .....	20,165	24,323	2,159	3,254	346	494
Moose Jaw .....	30,917	30,762	2,947	4,258	505	725
Prince Albert .....	18,736	22,423	1,888	1,820	292	407
Regina .....	451,178	537,326	13,362	13,699	2,459	3,473
Saskatoon .....	97,375	128,778	7,615	8,194	2,079	2,467
Winnipeg .....	1,938,992	2,379,934	45,401	58,879	9,173	11,650
Totals - Prairie Provinces ..	4,346,810	5,491,846	153,295	177,486	32,815	43,539
<b>British Columbia</b>						
Vancouver .....	1,695,180	2,059,242	87,225	106,588	23,509	28,624
Victoria .....	258,685	242,536	14,689	17,877	3,107	4,192
Totals - British Columbia ..	1,953,865	2,301,778	101,914	124,465	26,616	32,816
Grand Totals for Canada ..	29,773,936	35,524,420	1,227,821	1,536,467	186,108	225,983

TABLE 4. Cheques Cashed against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
thousands of dollars						
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - June .....	29,960,044	4,540,667	79.18	1,227,821	9,532,032	1.55
July .....	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
**51 CLEARING CENTRES**  
**GOVERNMENT DEPOSITS EXCLUDED**



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







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Cheques Cashed in Clearing Centres,

JULY 1964

The total value of cheques cashed in the fifty-one clearing centres in Canada during July was \$37,860 million, 21.3 per cent above the value for July of last year. All of the five economic areas showed an increase in the July comparison. Cheques cleared in Quebec increased by 25.2 per cent, in Ontario by 24.0 per cent, in British Columbia by 13.8 per cent, in the Atlantic Provinces by 12.1 per cent and in the Prairie Provinces by 11.4 per cent.

The Centres

Forty-five of the fifty-one centres showed a higher value of cheques cashed in the July comparison. Clearances in Montreal were higher by 27.2 per cent and in Toronto by 26.3 per cent. In Winnipeg the value of cheques cashed increased by 13.4 per cent and in Vancouver by 15.4 per cent.

First Seven Months

The value of cheques cleared for the first seven months of 1964 was 14.8 per cent greater than for the same period of 1963. In Quebec the value of cheques cleared increased by 16.0 per cent, in Ontario by 15.5 per cent, in the Atlantic Provinces by 14.0 per cent, in British Columbia by 13.9 per cent and in the Prairie Provinces by 10.6 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 90.02 compared with 78.25 for July 1963. The turnover ratio of savings accounts was 1.66 in comparison with the July 1963 ratio of 1.57.

Business Finance Division

September 1964  
6602-509



TABLE 1. Cheques Cashed against Individual Accounts at the Clearing House Centres in Canada,  
July 1964 and during the First Seven Months of 1964,  
with Comparative Figures for 1963

Economic area and clearing house centres	July			First seven months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	41,816	38,596	92.3	203,259	262,744	129.3
Fredericton .....	63,444	74,402	117.3	370,120	431,644	116.6
Glance Bay .....	6,386	6,700	104.9	41,759	45,475	108.9
Halifax .....	287,729	303,847	105.6	2,090,292	2,248,695	107.6
Moncton .....	71,800	64,602	90.0	472,235	495,344	104.9
Saint John .....	147,550	144,443	97.9	868,721	979,286	112.7
St. John's .....	124,458	197,817	158.9	784,583	1,058,693	134.9
Sydney .....	37,970	44,894	118.2	265,628	289,987	109.2
Totals - Atlantic Provinces ..	781,153	875,301	112.1	5,096,597	5,811,868	114.0
<b>Quebec</b>						
Chicoutimi .....	37,063	44,836	121.0	248,574	294,452	118.5
Drummondville .....	32,901	35,208	107.0	183,686	221,572	120.6
Granby .....	32,185	37,082	115.2	189,786	223,738	117.9
Montreal .....	8,124,189	10,331,353	127.2	55,931,865	65,812,852	117.7
Quebec City .....	760,469	840,495	110.5	5,366,872	5,385,792	100.4
St. Hyacinthe .....	46,465	52,717	113.5	288,742	330,284	114.4
Shawinigan Falls .....	21,582	21,043	97.5	129,224	136,666	105.8
Sherbrooke .....	80,453	90,811	112.9	514,907	571,017	110.9
Three Rivers .....	72,008	70,159	97.4	438,659	461,295	105.2
Valleyfield .....	14,775	18,416	124.6	102,006	115,525	113.3
Totals - Quebec .....	9,222,090	11,542,120	125.2	63,394,321	73,553,193	116.0
<b>Ontario</b>						
Brantford .....	75,679	84,133	111.2	488,735	523,873	107.2
Chatham .....	64,269	70,910	110.3	411,831	471,850	114.6
Cornwall .....	49,186	51,579	104.9	293,001	339,259	115.8
Fort William .....	51,112	51,967	101.7	299,201	326,362	109.1
Guelph .....	47,905	53,865	112.4	325,463	350,714	107.8
Hamilton .....	656,632	774,262	117.9	4,220,942	4,899,050	116.1
Kingston .....	61,159	73,951	120.9	400,061	463,733	115.9
Kitchener .....	149,353	171,216	114.6	1,014,276	1,119,424	110.4
London .....	427,927	533,172	124.6	2,694,509	3,287,381	122.0
Niagara Falls .....	60,165	71,427	118.7	362,019	394,983	109.1
Oshawa .....	409,773	485,643	118.5	2,622,900	3,202,022	122.1
Ottawa .....	662,546	738,873	111.5	4,407,569	4,910,486	111.4
Peterborough .....	66,763	72,282	108.3	382,704	475,628	124.3
Port Arthur .....	41,529	43,242	104.1	242,111	266,118	109.9
St. Catharines .....	100,943	141,604	140.3	662,365	880,627	133.0
Sarnia .....	65,398	71,081	108.7	435,663	432,988	99.4
Sault Ste. Marie .....	91,448	117,986	129.0	576,698	612,795	106.3
Sudbury .....	71,561	75,824	106.0	467,731	483,806	103.4
Timmins .....	21,731	23,927	110.1	135,979	153,943	113.2
Toronto .....	10,560,469	13,336,164	126.3	75,193,108	86,797,874	115.4
Windsor .....	255,700	304,240	119.0	1,627,228	1,992,376	122.4
Totals - Ontario .....	13,991,248	17,347,348	124.0	97,264,094	112,385,292	115.5

TABLE 1. Cheques Cashed against Individual Accounts at the Clearing House Centres in Canada,  
July 1964 and during the First Seven Months of 1964  
with Comparative Figures for 1963 - Concluded

Economic area and clearing house centres	July			First seven months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,043	27,410	109.5	159,731	181,934	113.9
Calgary .....	1,137,570	1,243,031	109.3	7,060,640	8,038,596	113.8
Edmonton .....	935,432	1,021,779	109.2	5,252,208	6,050,643	115.2
Lethbridge .....	49,582	51,869	104.6	330,651	358,772	108.5
Medicine Hat .....	22,112	23,787	107.6	163,587	181,136	110.7
Moose Jaw .....	36,018	34,392	95.5	234,362	246,424	105.1
Prince Albert .....	21,723	23,194	106.8	143,456	159,760	111.4
Regina .....	499,617	578,260	115.7	3,303,999	3,597,586	108.9
Saskatoon .....	120,652	126,558	104.9	745,961	870,919	116.8
Winnipeg .....	2,194,864	2,489,318	113.4	14,115,189	15,155,212	107.4
<b>Totals - Prairie Provinces</b>	<b>5,042,613</b>	<b>5,619,598</b>	<b>111.4</b>	<b>31,509,784</b>	<b>34,840,982</b>	<b>110.6</b>
<b>British Columbia</b>						
Vancouver .....	1,884,603	2,173,905	115.4	12,187,214	14,078,178	115.5
Victoria .....	291,069	301,502	103.6	1,808,533	1,867,640	103.3
<b>Totals - British Columbia ..</b>	<b>2,175,672</b>	<b>2,475,407</b>	<b>113.8</b>	<b>13,995,747</b>	<b>15,945,818</b>	<b>113.9</b>
<b>Grand Totals for Canada ..</b>	<b>31,212,776</b>	<b>37,859,774</b>	<b>121.3</b>	<b>211,260,543</b>	<b>242,537,153</b>	<b>114.8</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
1943 .....	29,873,334	704,960	8,620,144	13,971,551(3)	4,743,823	1,832,856
1949 .....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
1950 .....	54,616,233	1,467,169	15,632,518	23,565,353(5)	9,285,772	4,665,421
1951 .....	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952 .....	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953 .....	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954 .....	84,196,849	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955 .....	90,300,231	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956 .....	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957 .....	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1963	1964	1963	1964	1963	1964
	thousands of dollars					
<u>Atlantic Provinces</u>						
Charlottetown .....	39,378	35,742	2,007	2,334	431	520
Fredericton .....	59,805	69,646	3,080	4,071	559	685
Glace Bay .....	5,750	5,999	582	636	54	65
Halifax .....	269,001	283,196	14,899	15,950	3,829	4,701
Moncton .....	66,628	60,209	4,518	3,737	654	656
Saint John .....	139,900	136,843	6,732	6,192	918	1,408
St. John's .....	116,250	184,860	7,098	11,729	1,110	1,228
Sydney .....	35,807	42,304	1,781	2,165	382	425
Totals - Atlantic Provinces	732,519	818,799	40,697	46,814	7,937	9,688
<u>Quebec</u>						
Chicoutimi .....	34,117	41,761	2,753	2,832	193	243
Drummondville .....	30,922	33,110	1,903	2,025	76	73
Granby .....	29,866	34,150	2,211	2,780	108	152
Montreal .....	7,803,745	9,968,584	295,618	334,199	24,826	28,570
Quebec City .....	724,747	768,495	34,849	70,852	873	1,148
St. Hyacinthe .....	38,242	41,678	8,192	10,993	31	46
Shawinigan Falls .....	19,463	18,726	1,980	2,161	139	156
Sherbrooke .....	75,089	85,019	5,084	5,459	280	333
Three Rivers .....	67,724	65,004	4,040	4,915	244	240
Valleyfield .....	12,993	16,435	1,716	1,894	66	87
Totals - Quebec .....	8,836,908	11,072,962	358,346	438,110	26,836	31,048
<u>Ontario</u>						
Brantford .....	69,576	76,133	5,212	7,031	891	969
Chatham .....	60,071	66,016	3,585	4,151	613	743
Cornwall .....	45,456	47,541	3,372	3,714	358	324
Fort William .....	46,471	46,869	4,013	4,416	628	682
Guelph .....	42,609	47,773	4,488	5,116	808	976
Hamilton .....	603,715	714,512	45,439	50,953	7,478	8,797
Kingston .....	52,088	62,557	7,513	9,742	1,558	1,652
Kitchener .....	139,014	155,080	8,513	14,005	1,826	2,131
London .....	403,100	506,417	21,482	22,912	3,345	3,843
Niagara Falls .....	54,844	65,119	4,456	5,379	865	929
Oshawa .....	390,256	474,687	18,480	9,665	1,037	1,291
Ottawa .....	588,513	659,392	65,851	69,795	8,182	9,686
Peterborough .....	59,817	64,163	6,150	7,190	796	929
Port Arthur .....	36,597	37,417	4,174	4,980	758	845
St. Catharines .....	90,819	130,058	8,619	9,729	1,505	1,817
Sarnia .....	59,229	63,924	5,163	5,992	1,006	1,165
Sault Ste. Marie .....	83,486	108,738	7,041	8,112	921	1,136
Sudbury .....	60,457	63,969	10,038	10,700	1,066	1,155
Timmins .....	19,205	20,690	2,370	2,998	156	239
Toronto .....	10,173,329	12,903,310	335,709	368,674	51,431	64,180
Windsor .....	231,816	274,754	21,362	25,885	2,522	3,601
Totals - Ontario .....	13,310,468	16,589,119	593,030	651,139	87,750	107,090



TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	22,084	24,033	2,503	2,867	456	510
Calgary .....	1,080,643	1,190,620	48,882	42,413	8,045	9,998
Edmonton .....	891,255	974,610	34,840	36,228	9,337	10,941
Lethbridge .....	46,026	48,329	2,825	2,757	731	783
Medicine Hat .....	19,720	21,478	2,001	1,814	391	495
Moose Jaw .....	32,502	30,217	3,016	3,505	500	670
Prince Albert .....	19,434	20,726	1,975	2,069	314	399
Regina .....	486,769	563,566	10,262	11,280	2,586	3,414
Saskatoon .....	111,270	116,561	7,275	7,672	2,107	2,325
Winnipeg .....	2,140,084	2,429,498	43,291	47,265	11,489	12,555
<b>Totals - Prairie Provinces</b>	<b>4,849,787</b>	<b>5,419,638</b>	<b>156,870</b>	<b>157,870</b>	<b>35,956</b>	<b>42,090</b>
<b>British Columbia</b>						
Vancouver .....	1,765,915	2,043,577	92,957	101,430	25,731	28,898
Victoria .....	271,127	278,789	16,570	18,276	3,372	4,437
<b>Totals - British Columbia ..</b>	<b>2,037,042</b>	<b>2,322,366</b>	<b>109,527</b>	<b>119,706</b>	<b>29,103</b>	<b>33,335</b>
<b>Grand Totals for Canada ..</b>	<b>29,766,724</b>	<b>36,222,884</b>	<b>1,258,470</b>	<b>1,413,639</b>	<b>187,582</b>	<b>223,251</b>

TABLE 4. Cheques Cashed against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - July .....	29,954,306	4,593,486	78.25	1,258,470	9,591,292	1.57
August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

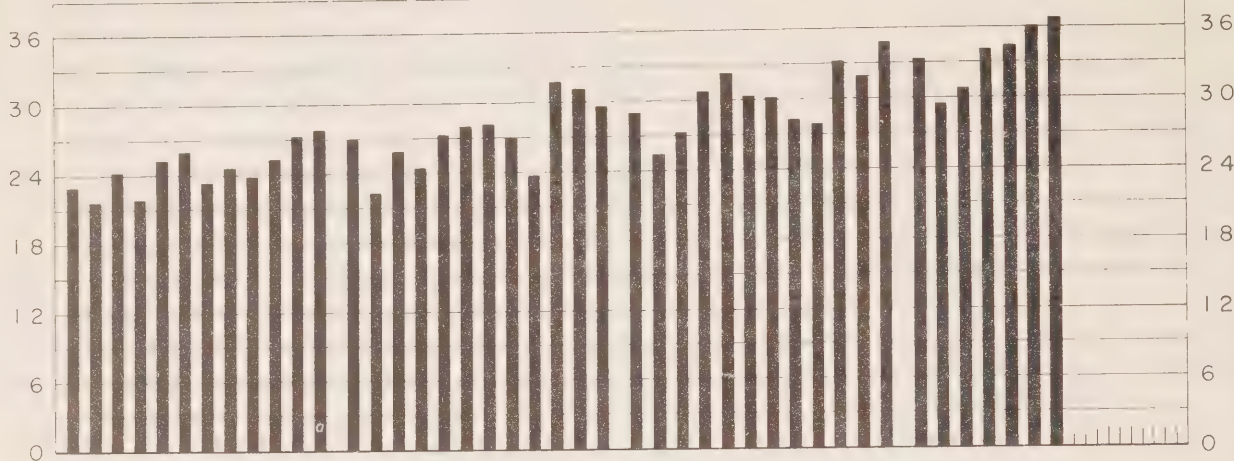
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

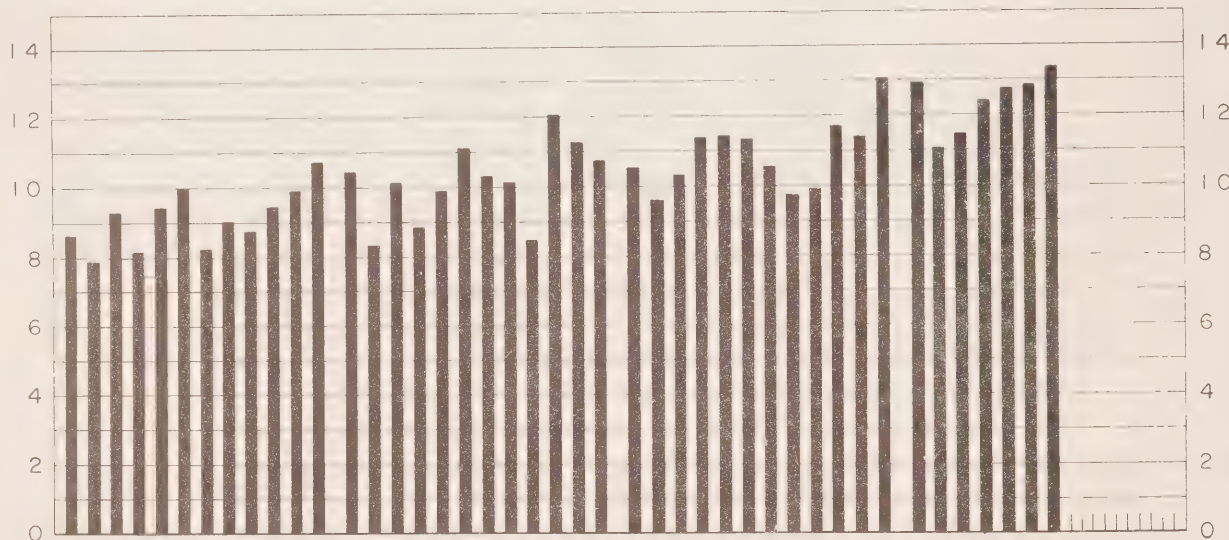
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

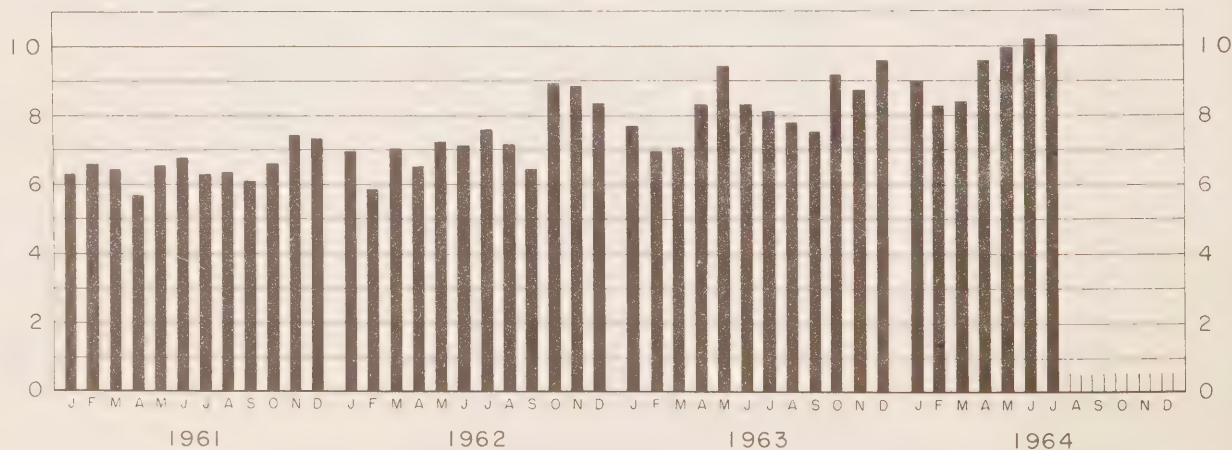
BILLIONS OF DOLLARS



## TORONTO



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CHEQUES CASHED IN CLEARING CENTRES.

AUGUST 1964

The value of cheques cashed in 51 Canadian clearing centres totalled \$31,383 million in August, a 8.0 per cent increase above the value for the same month of 1963. All five economic areas showed a gain in the August comparison. Cheques cleared in Ontario increased by 11.6 per cent, in British Columbia by 6.7 per cent, in Quebec by 6.0 per cent, in the Atlantic Provinces by 3.8 per cent and in the Prairie Provinces by 3.0 per cent.

The Centres

Thirty-five of the 51 centres showed a higher value of cheques cleared in the August comparison. Clearances in Montreal were higher by 5.6 per cent and in Toronto by 12.9 per cent. In Winnipeg the value of cheques cashed increased by 4.6 per cent and in Vancouver by 11.6 per cent.

First Eight Months

The value of cheques cleared for the first eight months of 1964 was 14.0 per cent greater than for the same period of 1963. In Ontario the value of cheques cleared increased by 15.1 per cent, in Quebec by 14.8 per cent, in British Columbia by 12.9 per cent, in the Atlantic Provinces by 12.7 per cent and in the Prairie Provinces by 9.6 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 75.29 compared with 74.09 for August 1963. The turnover of savings accounts was 1.49 in comparison with the August 1963 ratio of 1.48.

Business Finance Division

October 1964  
5602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
August 1964 and during the First Eight Months of 1964 with  
Comparative Figures for 1963

Province and clearing house centres	August			First eight months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	28,264	35,497	125.6	231,523	298,241	128.8
Fredericton .....	63,659	69,873	109.8	433,779	501,517	115.6
Glace Bay .....	5,790	6,099	105.3	47,549	51,574	108.5
Halifax .....	272,448	267,783	98.3	2,362,740	2,516,478	106.5
Moncton .....	64,570	72,078	111.6	536,805	567,422	105.7
Saint John .....	120,375	142,905	118.7	989,096	1,122,191	113.4
St. John's .....	148,137	137,392	92.7	932,720	1,196,085	128.2
Sydney .....	38,462	38,367	99.8	304,090	328,354	108.0
Totals - Atlantic Provinces ..	741,705	769,994	103.8	5,838,302	6,581,862	112.7
<u>Quebec</u>						
Chicoutimi .....	36,145	43,433	120.2	284,719	337,885	118.7
Drummondville .....	28,612	32,155	112.4	212,298	253,727	119.5
Granby .....	30,440	33,079	108.7	220,226	256,817	116.6
Montreal .....	7,820,638	8,255,684	105.6	63,752,503	74,068,536	116.2
Quebec City .....	733,598	798,365	108.8	6,100,470	6,184,157	101.4
St. Hyacinthe .....	45,562	44,612	97.9	334,304	374,896	112.1
Shawinigan Falls .....	17,575	22,180	126.2	146,799	158,846	108.2
Sherbrooke .....	75,426	83,530	110.7	590,333	654,547	110.9
Three Rivers .....	60,088	64,214	106.9	498,747	525,509	105.4
Valleyfield .....	14,744	16,314	110.6	116,750	131,839	112.9
Totals - Quebec .....	8,862,828	9,393,566	106.0	72,257,149	82,946,759	114.8
<u>Ontario</u>						
Brantford .....	67,870	75,516	111.3	556,605	599,389	107.7
Chatham .....	68,858	67,348	97.8	480,689	539,198	112.2
Cornwall .....	42,959	46,287	107.7	335,960	385,546	114.8
Fort William .....	45,430	48,655	107.1	344,631	375,017	108.8
Guelph .....	46,863	47,213	100.7	372,326	397,927	106.9
Hamilton .....	621,258	596,403	96.0	4,842,200	5,495,453	113.5
Kingston .....	58,980	58,664	99.5	459,041	522,397	113.8
Kitchener .....	135,308	159,011	117.5	1,149,584	1,278,435	111.2
London .....	368,097	439,909	119.5	3,062,606	3,727,290	121.7
Niagara Falls .....	47,632	55,937	117.4	409,651	450,920	110.1
Oshawa .....	294,919	279,008	94.6	2,917,819	3,481,030	119.3
Ottawa .....	563,320	643,214	114.2	4,970,889	5,553,700	111.7
Peterborough .....	60,882	66,040	108.5	443,586	541,668	122.1
Port Arthur .....	38,725	34,574	89.3	280,836	300,692	107.1
St. Catharines .....	84,848	101,640	119.8	747,213	982,267	131.5
Sarnia .....	57,712	60,226	104.4	493,375	493,214	100.0
Sault Ste. Marie .....	82,972	73,891	89.1	659,670	686,686	104.1
Sudbury .....	66,735	65,333	97.9	534,466	549,139	102.7
Timmins .....	19,101	21,973	115.0	155,080	175,916	113.4
Toronto .....	9,740,472	10,996,778	112.9	84,933,580	97,794,652	115.1
Windsor .....	201,781	245,697	121.8	1,829,009	2,238,073	122.4
Totals - Ontario .....	12,714,722	14,183,317	111.6	109,978,816	126,568,609	115.1



TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada,  
August 1964 and during the First Eight Months of 1964 with  
Comparative Figures for 1963 - Concluded

Province and clearing house centres	August			First eight months		
	1963	1964	<u>1964</u> <u>1963</u>	1963	1964	<u>1964</u> <u>1963</u>
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	22,151	25,347	114.4	181,882	207,281	114.0
Calgary .....	964,925	1,081,850	112.1	8,025,565	9,120,446	113.6
Edmonton .....	718,867	667,708	92.9	5,971,075	6,718,351	112.5
Lethbridge .....	50,971	52,365	102.7	381,622	411,137	107.7
Medicine Hat .....	22,323	21,236	95.1	185,910	202,372	108.9
Moose Jaw .....	37,718	34,663	91.9	272,080	281,087	103.3
Prince Albert .....	22,345	22,546	100.9	165,801	182,306	110.0
Regina .....	478,338	443,588	92.7	3,782,337	4,041,174	106.8
Saskatoon .....	122,137	132,524	108.5	868,098	1,003,443	115.6
Winnipeg .....	2,023,867	2,116,579	104.6	16,139,056	17,271,791	107.0
Totals - Prairie Provinces ..	4,463,642	4,598,406	103.0	35,973,426	39,439,388	109.6
<b>British Columbia</b>						
Vancouver .....	1,810,303	2,020,803	111.6	13,997,517	16,098,981	115.0
Victoria .....	473,597	416,660	88.0	2,282,130	2,284,300	100.1
Totals - British Columbia ..	2,283,900	2,437,463	106.7	16,279,647	18,383,281	112.9
Grand Totals for Canada ..	29,066,797	31,382,746	108.0	240,327,340	273,919,899	114.0

TABLE 2. Cheques Cashied in 35 Clearing Centres, Representative Years

Year	Canada	First Eight Months				
		Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
		thousand of dollars				
1929 ....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1938 ....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
1943 ....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
1949 ....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
1950 ....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
1951 ....	71,919,507	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952 ....	80,137,564	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953 ....	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954 ....	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955 ....	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956 ....	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957 ....	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958 ....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959 ....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960 ....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961 ....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
1962 ....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
1963 ....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
1964 ....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281

- (1) Original 33 centres.  
(2) Weyburn data added as of 1931.  
(3) St. Catharines data added as of May 1941.  
(4) St. John's, Newfoundland data as of April 1949.  
(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	26,369	32,979	1,488	1,597	407	921
Fredericton .....	60,149	65,867	3,062	3,373	448	633
Glace Bay .....	5,154	5,414	588	639	48	46
Halifax .....	254,842	248,921	13,956	14,658	3,650	4,204
Moncton .....	60,090	67,890	3,897	3,495	583	693
Saint John .....	113,965	135,427	5,587	6,539	823	939
St. John's .....	138,530	126,778	7,080	9,620	2,527	994
Sydney .....	36,230	36,168	1,865	1,819	367	380
Totals - Atlantic Provinces.	695,329	719,444	37,523	41,740	8,853	8,810
<u>Quebec</u>						
Chicoutimi .....	33,300	40,441	2,657	2,765	188	227
Drummondville .....	27,134	30,331	1,439	1,742	39	82
Granby .....	28,401	31,022	1,928	1,932	111	125
Montreal .....	7,502,134	7,934,782	296,765	293,945	21,739	26,957
Quebec City .....	695,576	739,805	37,162	57,480	860	1,080
St. Hyacinthe .....	35,723	35,934	9,805	8,630	34	48
Shawinigan Falls .....	15,653	19,730	1,799	2,331	123	119
Sherbrooke .....	70,297	77,232	4,894	5,982	235	316
Three Rivers .....	56,155	59,015	3,762	5,013	171	186
Valleyfield .....	13,085	14,685	1,595	1,559	64	70
Totals - Quebec .....	8,477,458	8,982,977	361,806	381,379	23,564	29,210
<u>Ontario</u>						
Brantford .....	62,814	68,877	4,294	5,712	762	927
Chatham .....	64,970	62,951	3,306	3,791	582	606
Cornwall .....	39,243	42,894	3,413	3,107	303	286
Port William .....	40,910	43,948	3,916	4,053	604	654
Guelph .....	42,253	41,814	3,866	4,399	744	1,000
Hamilton .....	576,647	544,370	38,065	44,269	6,546	7,764
Kingston .....	50,030	48,279	7,594	8,739	1,356	1,646
Kitchener .....	126,567	148,689	7,145	8,184	1,596	2,138
London .....	346,627	415,553	18,089	20,598	3,381	3,758
Niagara Falls .....	42,678	50,821	4,168	4,312	786	804
Oshawa .....	286,973	270,853	6,977	7,063	969	1,092
Ottawa .....	495,223	564,467	60,259	69,884	7,838	8,863
Peterborough .....	54,968	58,615	5,151	6,348	763	1,077
Port Arthur .....	33,956	29,241	4,021	4,345	748	988
St. Catharines .....	75,700	91,381	7,910	8,737	1,238	1,522
Sarnia .....	51,800	54,218	4,489	4,886	1,423	1,122
Sault Ste. Marie .....	75,489	65,569	6,629	7,277	854	1,045
Sudbury .....	56,565	55,227	9,198	8,997	972	1,109
Timmins .....	16,936	18,684	2,032	3,086	133	203
Toronto .....	9,371,472	10,609,835	323,593	325,533	45,407	61,410
Windsor .....	182,502	223,647	17,012	19,270	2,267	2,780
Totals - Ontario .....	12,094,323	13,509,933	541,127	572,590	79,272	100,794

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	19,832	22,110	1,902	2,729	417	508
Calgary .....	914,083	1,029,475	43,158	43,602	7,684	8,773
Edmonton .....	679,532	625,484	30,615	31,962	8,720	10,262
Lethbridge .....	47,715	48,305	2,564	3,329	692	731
Medicine Hat .....	19,986	18,712	1,971	2,045	366	479
Moose Jaw .....	34,491	30,640	2,798	3,313	429	710
Prince Albert .....	20,262	20,264	1,785	1,919	298	363
Regina .....	464,871	427,816	11,072	12,661	2,395	3,111
Saskatoon .....	112,761	122,624	7,396	7,577	1,980	2,323
Winnipeg .....	1,977,828	2,064,438	37,033	41,955	9,006	10,186
Totals - Prairie Provinces ..	4,291,361	4,409,868	140,294	151,092	31,987	37,446
<b>British Columbia</b>						
Vancouver .....	1,692,533	1,885,626	95,161	108,094	22,609	27,083
Victoria .....	451,399	390,809	18,805	21,509	3,393	4,342
Totals - British Columbia ..	2,143,932	2,276,435	113,966	129,603	26,002	31,425
Grand Totals for Canada ..	27,702,403	29,898,657	1,194,716	1,276,404	169,678	207,685

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - August .....	27,872,081	4,514,346	74.09	1,194,716	9,657,557	1.48
September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

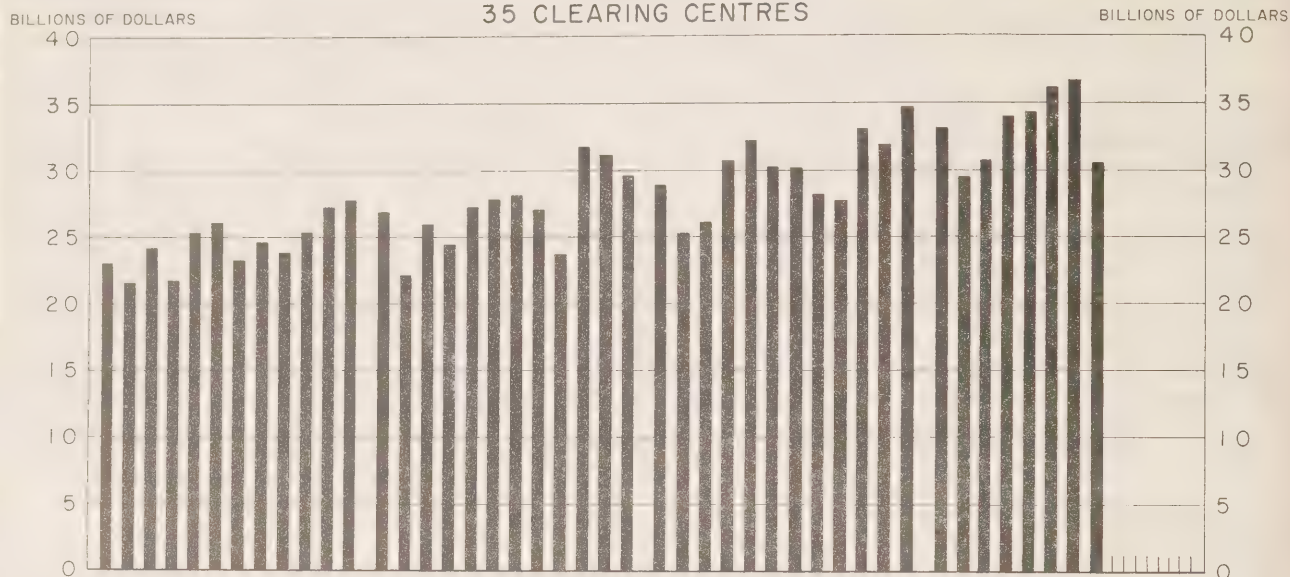
(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

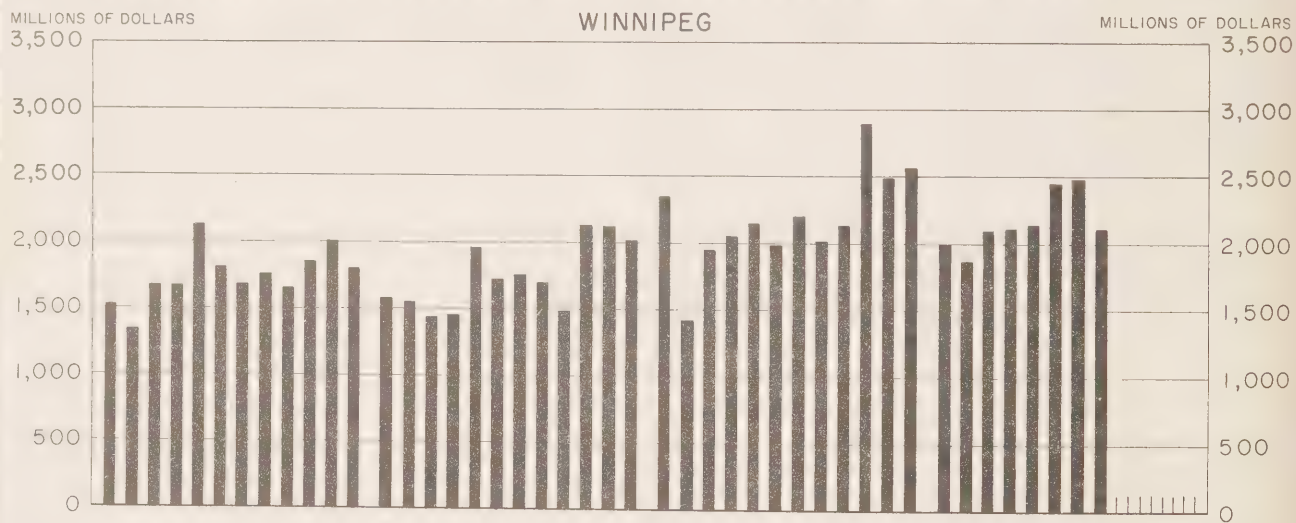


# VALUE OF CHEQUES CASHED

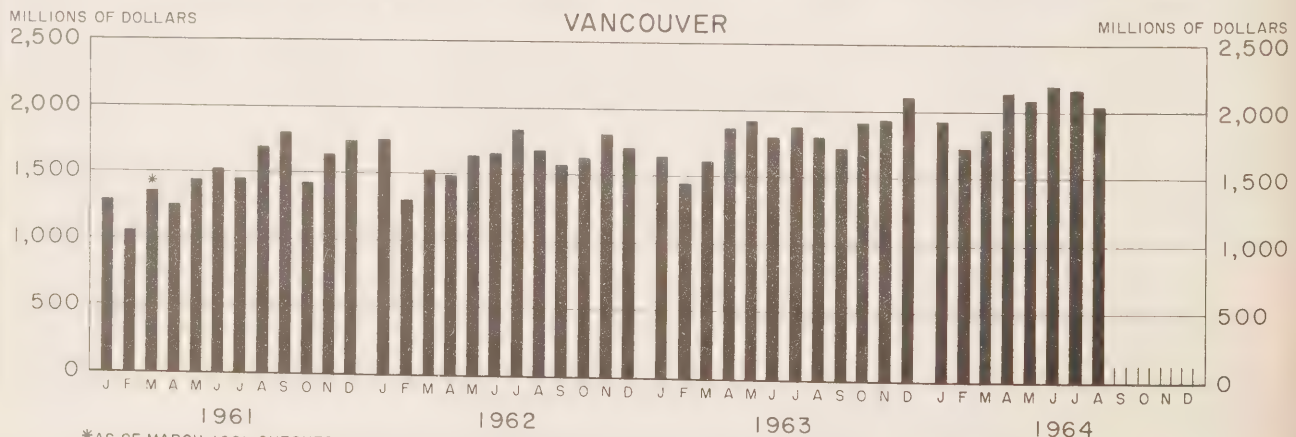
## CANADA 35 CLEARING CENTRES



## WINNIPEG



## VANCOUVER



\*AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER







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(MONTHLY)

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CHEQUES CASHED IN CLEARING CENTRES.

SEPTEMBER 1964

The value of cheques cashed in 51 Canadian clearing centres totalled \$34,315 million in September, a 20.0 per cent increase above the value for the same month of 1963. All of the five economic areas showed a gain in the September comparison. Cheques cleared in British Columbia increased by 50.7 per cent, Quebec by 20.7 per cent, Ontario by 18.9 per cent, the Atlantic Provinces by 15.2 per cent and the Prairie Provinces by 8.8 per cent.

The Centres

Forty-nine of the fifty-one centres showed a higher value of cheques cleared in the September comparison. Clearances in Montreal were higher by 17.3 per cent and in Toronto by 16.8 per cent. In Winnipeg the value of cheques cleared increased by 7.0 per cent and in Vancouver by 21.4 per cent.

First Nine Months

The value of cheques cleared for the first nine months of 1964 was 14.6 per cent greater than for the same months of 1963. In British Columbia, cheques cleared increased in value by 17.1 per cent, in Ontario by 15.5 per cent, in Quebec by 15.4 per cent, in the Atlantic Provinces by 13.0 per cent and in the Prairie Provinces by 9.5 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 79.84 compared with 69.92 for September 1963. The turnover ratio of savings accounts was 1.53 in comparison with the September 1963 ratio of 1.43.

Business Finance Division

November 1964  
5602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1964 and during the First Nine Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	September			First nine months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	30,211	35,087	116.1	261,734	333,328	127.4
Fredericton .....	61,412	68,739	111.9	495,191	570,256	115.2
Glace Bay .....	5,956	6,570	110.3	53,505	58,144	108.7
Halifax .....	271,336	306,871	113.1	2,634,076	2,823,349	107.2
Moncton .....	69,560	87,343	125.6	606,365	654,765	108.0
Saint John .....	109,889	139,858	127.3	1,098,985	1,262,049	114.8
St. John's .....	135,033	145,174	107.5	1,067,753	1,341,259	125.6
Sydney .....	38,814	42,361	109.1	342,904	370,715	108.1
Totals - Atlantic Provinces ..	722,211	832,003	115.2	6,560,513	7,413,865	113.0
<u>Quebec</u>						
Chicoutimi .....	32,994	46,723	141.6	317,713	384,608	121.1
Drummondville .....	30,273	35,767	118.1	242,571	289,494	119.3
Granby .....	29,287	34,355	117.3	249,513	291,172	116.7
Montreal .....	7,527,822	9,022,701	119.9	71,280,325	83,091,237	116.6
Quebec City .....	661,984	869,203	131.3	6,762,454	7,053,360	104.3
St. Hyacinthe .....	41,862	48,420	115.7	376,166	423,316	112.5
Shawinigan Falls .....	18,376	22,371	121.7	165,175	181,217	109.7
Sherbrooke .....	75,207	89,373	118.8	665,540	743,920	111.8
Three Rivers .....	61,314	68,799	112.2	560,061	594,308	106.1
Valleyfield .....	13,885	15,264	109.9	130,635	147,103	112.6
Totals - Quebec .....	8,493,004	10,252,976	120.7	80,750,153	93,199,735	115.4
<u>Ontario</u>						
Brantford .....	68,372	75,492	110.4	624,977	674,881	108.0
Chatham .....	52,099	63,106	121.1	532,788	602,304	113.0
Cornwall .....	42,142	50,057	118.8	378,102	435,603	115.2
Fort William .....	50,443	47,503	94.2	395,074	422,520	106.9
Guelph .....	47,225	55,051	116.6	419,551	452,978	108.0
Hamilton .....	585,112	738,056	126.1	5,427,312	6,233,509	114.9
Kingston .....	57,675	71,878	124.6	516,716	594,275	115.0
Kitchener .....	145,961	172,194	118.0	1,295,545	1,450,629	112.0
London .....	394,599	474,016	120.1	3,457,205	4,201,306	121.5
Niagara Falls .....	46,505	53,333	114.7	456,156	504,253	110.5
Oshawa .....	190,436	316,548	166.2	3,108,255	3,797,578	122.2
Ottawa .....	587,171	800,055	136.3	5,558,060	6,353,755	114.3
Peterborough .....	59,104	71,980	121.8	502,690	613,648	122.1
Port Arthur .....	35,523	45,626	128.4	316,359	346,318	109.5
St. Catharines .....	91,073	123,933	136.1	838,286	1,106,200	132.0
Sarnia .....	47,305	61,031	129.0	540,680	554,245	102.5
Sault Ste. Marie .....	76,688	77,975	101.7	736,358	764,661	103.8
Sudbury .....	65,832	70,675	107.4	600,298	619,814	103.2
Timmins .....	19,702	23,884	121.2	174,782	199,800	114.3
Toronto .....	9,912,681	11,575,845	116.8	94,846,261	109,370,497	115.3
Windsor .....	238,951	264,591	110.7	2,067,960	2,502,664	121.0
Totals - Ontario .....	12,814,599	15,232,829	118.9	122,793,415	141,801,438	115.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1964 and during the First Nine Months of 1964  
with Comparative Figures for 1963 - Concluded

Province and clearing house centres	September			First nine months		
	1963	1964	1964	1963	1964	1964
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	23,752	27,915	117.5	205,634	235,196	114.4
Calgary .....	926,549	1,110,658	119.9	8,952,114	10,231,104	114.3
Edmonton .....	768,373	799,530	104.1	6,739,448	7,517,881	111.6
Lethbridge .....	49,460	52,380	105.9	431,082	463,517	107.5
Medicine Hat .....	23,465	23,078	98.4	209,375	225,450	107.7
Moose Jaw .....	32,551	35,232	108.2	304,631	316,319	103.8
Prince Albert .....	21,140	24,009	113.6	186,941	206,315	110.4
Regina .....	457,299	473,601	103.6	4,239,636	4,514,775	106.7
Saskatoon .....	120,252	130,213	108.3	988,350	1,133,656	114.7
Winnipeg .....	2,133,074	2,281,911	107.0	18,272,130	19,553,702	107.0
<b>Totals - Prairie Provinces</b>	<b>4,555,915</b>	<b>4,958,527</b>	<b>108.8</b>	<b>40,529,341</b>	<b>44,397,915</b>	<b>109.5</b>
<b>British Columbia</b>						
Vancouver .....	1,728,295	2,098,781	121.4	15,725,812	18,197,762	115.7
Victoria .....	287,267	939,642	327.1	2,569,397	3,223,942	125.5
<b>Totals - British Columbia ..</b>	<b>2,015,562</b>	<b>3,038,423</b>	<b>150.7</b>	<b>18,295,209</b>	<b>21,421,704</b>	<b>117.1</b>
<b>Grand Totals for Canada ..</b>	<b>28,601,291</b>	<b>34,314,758</b>	<b>120.0</b>	<b>268,928,631</b>	<b>308,234,657</b>	<b>114.6</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Nine Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 .....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 .....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 .....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 .....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1951 .....	80,694,874	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952 .....	90,249,364	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953 .....	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954 .....	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955 .....	116,947,019	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956 .....	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957 .....	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958 .....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 .....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 .....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 .....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 .....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 .....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 .....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704

- (1) Original 33 centres.  
(2) Weyburn data added as of 1931.  
(3) St. Catharines data added as of May 1941.  
(4) St. John's, Newfoundland data as of April 1949.  
(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	28,138	32,410	1,684	2,133	389	544
Fredericton .....	57,291	64,229	3,458	3,707	663	803
Glance Bay .....	5,416	5,857	496	650	44	63
Halifax .....	254,036	286,072	13,595	15,732	3,705	5,067
Moncton .....	64,907	82,323	4,048	4,474	605	546
Saint John .....	102,609	132,421	6,377	6,206	903	1,231
St. John's .....	124,604	134,691	9,449	9,204	980	1,279
Sydney .....	36,940	39,713	1,504	2,211	370	437
Totals - Atlantic Provinces	673,941	777,716	40,611	44,317	7,659	9,970
<u>Quebec</u>						
Chicoutimi .....	30,333	43,658	2,459	2,696	202	369
Drummondville .....	28,550	33,804	1,674	1,877	49	86
Granby .....	26,914	31,642	2,284	2,568	89	145
Montreal .....	7,205,112	8,652,871	300,418	340,453	22,292	29,377
Quebec City .....	632,168	814,267	28,958	53,759	858	1,177
St. Hyacinthe .....	33,229	39,678	8,590	8,683	43	59
Shawinigan Falls .....	16,166	19,811	2,075	2,437	135	123
Sherbrooke .....	70,362	81,079	4,594	7,747	251	547
Three Rivers .....	55,642	63,005	5,494	5,596	178	198
Valleyfield .....	12,435	13,449	1,389	1,743	61	72
Totals - Quebec .....	8,110,911	9,793,264	357,935	427,559	24,158	32,153
<u>Ontario</u>						
Brantford .....	62,817	68,500	4,727	5,960	828	1,032
Chatham .....	48,346	58,532	3,233	3,942	520	632
Cornwall .....	38,990	45,878	2,840	3,848	312	331
Port William .....	46,137	42,477	3,680	4,286	626	740
Guelph .....	41,840	47,630	4,529	6,283	856	1,138
Hamilton .....	537,661	683,085	40,528	46,590	6,923	8,381
Kingston .....	48,618	59,420	7,638	10,557	1,419	1,901
Kitchener .....	135,913	160,625	8,315	9,275	1,733	2,294
London .....	371,329	448,509	19,777	21,336	3,493	4,171
Niagara Falls .....	41,720	47,203	4,026	5,225	759	905
Oshawa .....	181,925	307,283	7,572	8,064	939	1,201
Ottawa .....	516,792	717,582	61,227	72,729	9,152	9,744
Peterborough .....	51,761	64,614	6,528	6,363	815	1,003
Port Arthur .....	31,132	40,423	3,656	4,499	735	704
St. Catharines .....	82,359	113,200	7,286	8,984	1,428	1,749
Sarnia .....	41,608	54,614	4,799	5,367	898	1,050
Sault Ste. Marie .....	68,608	69,338	7,221	7,592	859	1,045
Sudbury .....	53,908	60,081	10,938	9,430	986	1,164
Timmins .....	17,491	20,462	2,066	3,209	145	213
Toronto .....	9,556,408	11,202,183	307,624	309,661	48,649	64,001
Windsor .....	215,900	240,533	20,635	21,040	2,416	3,018
Totals - Ontario .....	12,191,263	14,552,172	538,845	574,240	84,491	106,417

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,097	24,184	2,175	3,191	480	540
Calgary .....	886,910	1,060,850	32,000	39,999	7,639	9,809
Edmonton .....	731,158	756,162	28,368	31,884	8,847	11,484
Lethbridge .....	46,148	48,873	2,685	2,740	627	767
Medicine Hat .....	21,161	20,128	1,924	2,387	380	563
Moose Jaw .....	29,394	29,899	2,695	4,626	462	707
Prince Albert .....	19,247	21,744	1,564	1,867	329	398
Regina .....	444,715	456,826	10,004	13,438	2,580	3,337
Saskatoon .....	110,603	118,121	7,321	9,215	2,328	2,877
Winnipeg .....	2,083,311	2,224,961	39,826	45,098	9,937	11,852
Totals - Prairie Provinces	4,393,744	4,761,748	128,562	154,445	33,609	42,334
<b>British Columbia</b>						
Vancouver .....	1,628,179	1,962,131	77,762	108,185	22,354	28,465
Victoria .....	268,600	916,918	15,180	18,328	3,487	4,396
Totals - British Columbia ..	1,896,779	2,879,049	92,942	126,513	25,841	32,861
Grand Totals for Canada ..	27,266,638	32,763,949	1,158,895	1,327,074	175,758	223,735

TABLE 4. Cheques Cashed Against Current and Savings Accounts

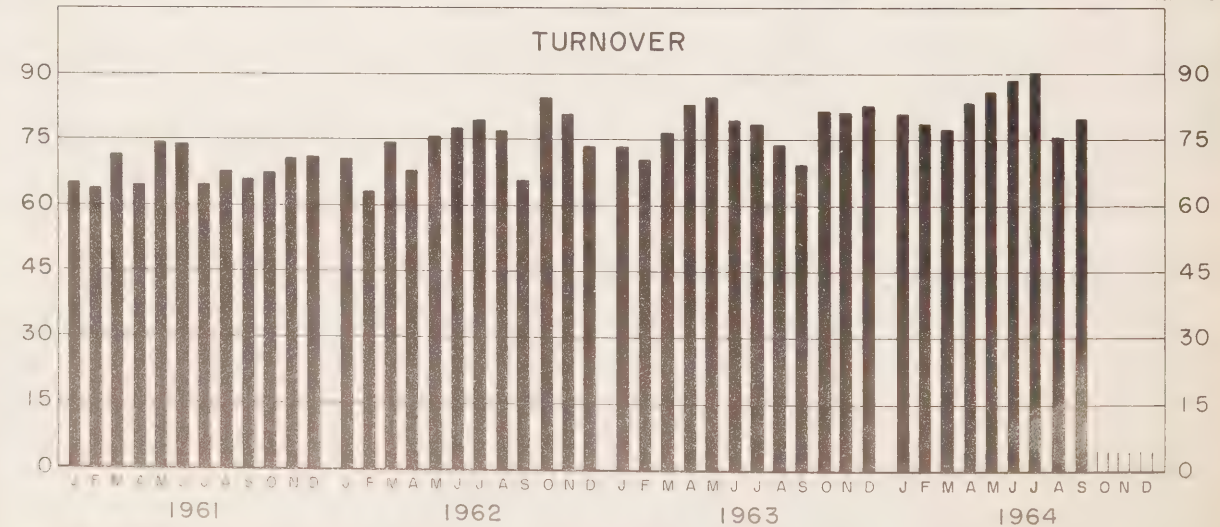
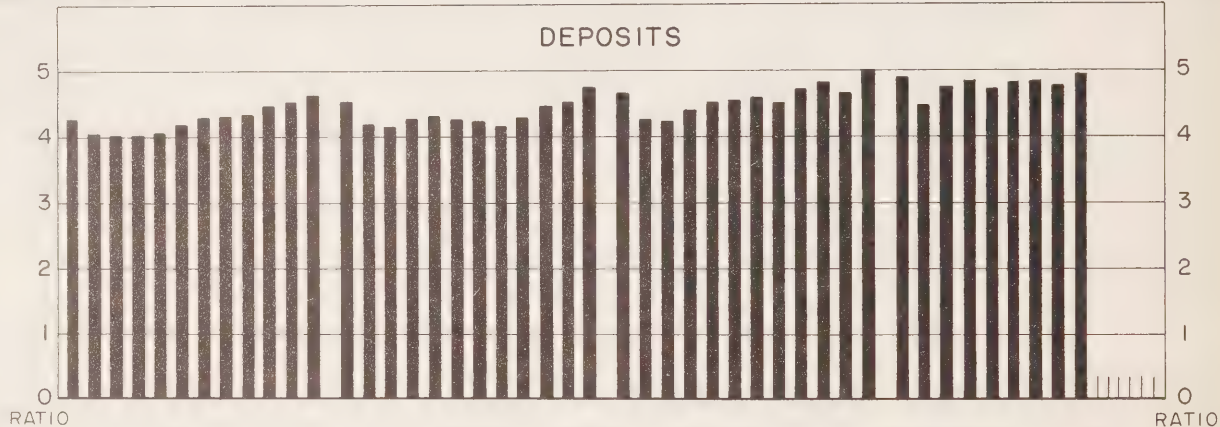
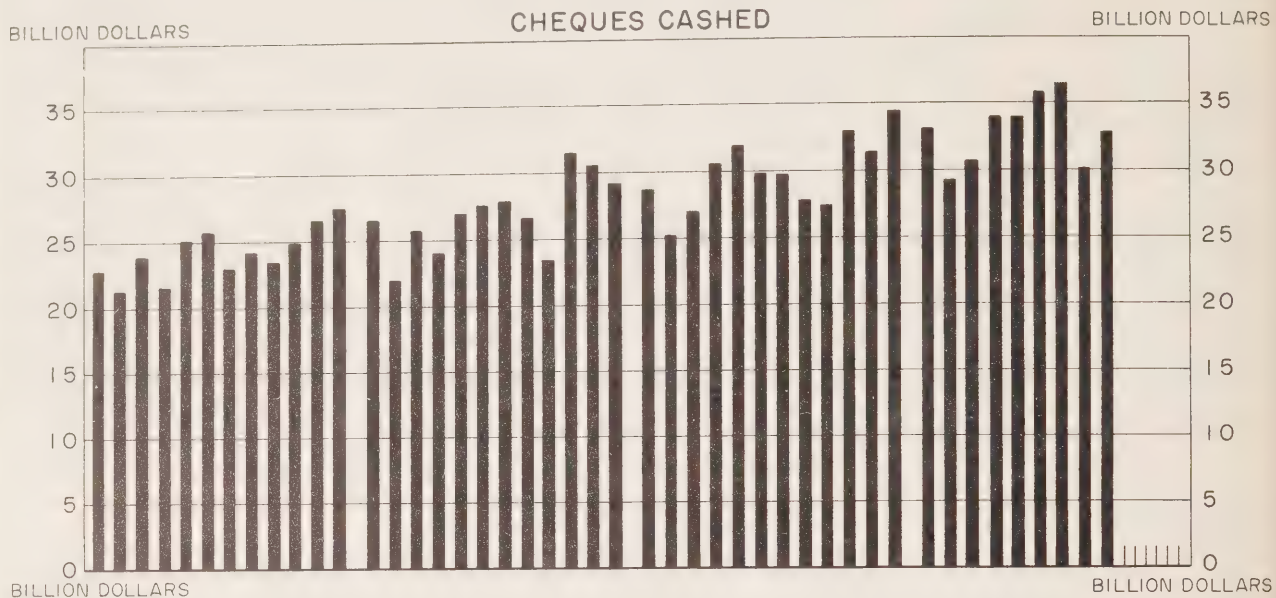
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - September .....	27,442,396	4,709,836	69.92	1,158,895	9,722,274	1.43
October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS







(CATALOGUE No.)

61-001

(MONTHLY)

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CHEQUES CASHED IN CLEARING CENTRES.

OCTOBER 1964

The total value of cheques cashed in the fifty-one clearing centres in Canada during October was \$39,508 million, 15.8 per cent above the value for October of last year. All of the five economic areas showed an increase in the October comparison. Cheques cleared in Ontario increased by 21.2 per cent, in Quebec by 17.0 per cent, in British Columbia by 14.3 per cent, in the Atlantic Provinces by 9.1 per cent and in the Prairie Provinces by 0.9 per cent.

The Centres

Forty-two of the fifty-one centres showed a higher value of cheques cashed in the October comparison. Clearances in Montreal were higher by 19.1 per cent and in Toronto by 24.2 per cent. In Winnipeg the value of cheques cleared declined sharply while in Vancouver there was an increase of 15.6 per cent.

First Ten Months

The value of cheques cleared for the first ten months of 1964 was 14.8 per cent greater than for the same period of 1963. In British Columbia the value of cheques cleared increased by 16.8 per cent, in Ontario by 16.1 per cent, in Quebec by 15.6 per cent, in the Atlantic Provinces by 12.6 per cent and in the Prairie Provinces by 8.5 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.03 compared with 81.23 for October 1963. The turnover ratio of savings accounts was 1.65 in comparison with the October 1963 ratio of 1.60.

Business Finance Division

January 1965  
6602-509



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1964 and during the First Ten Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	October			First ten months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	40,187	27,299	67.9	301,921	360,627	119.4
Fredericton .....	60,265	65,873	109.3	555,456	636,129	114.5
Glace Bay .....	6,576	7,060	107.4	60,081	65,204	108.5
Halifax .....	289,574	323,783	111.8	2,923,650	3,147,132	107.6
Moncton .....	70,024	80,552	115.0	676,389	735,317	108.7
Saint John .....	136,196	152,404	111.9	1,235,181	1,414,453	114.5
St. John's .....	151,095	166,273	110.0	1,218,848	1,507,532	123.7
Sydney .....	39,550	42,592	107.7	382,454	413,307	108.1
<b>Totals - Atlantic Provinces ..</b>	<b>793,467</b>	<b>865,836</b>	<b>109.1</b>	<b>7,353,980</b>	<b>8,279,701</b>	<b>112.6</b>
<b>Quebec</b>						
Chicoutimi .....	36,539	51,018	139.6	354,252	435,626	123.0
Drummondville .....	32,983	36,600	111.0	275,554	326,094	118.3
Granby .....	34,613	35,942	103.8	284,126	327,114	115.1
Montreal .....	9,209,906	10,970,936	119.1	80,490,231	94,062,173	116.9
Quebec City .....	809,194	776,145	95.9	7,571,648	7,829,505	103.4
St. Hyacinthe .....	52,030	54,067	103.9	428,196	477,383	111.5
Shawinigan Falls .....	20,106	24,110	119.9	185,281	205,327	110.8
Sherbrooke .....	90,529	95,005	104.9	756,069	838,925	111.0
Three Rivers .....	68,015	73,764	108.5	628,076	668,072	106.4
Valleyfield .....	17,306	17,393	100.5	147,941	164,496	111.2
<b>Totals - Quebec .....</b>	<b>10,371,221</b>	<b>12,134,980</b>	<b>117.0</b>	<b>91,121,374</b>	<b>105,334,715</b>	<b>115.6</b>
<b>Ontario</b>						
Brantford .....	77,353	83,078	107.4	702,330	757,959	107.9
Chatham .....	66,644	68,500	102.8	599,432	670,804	111.9
Cornwall .....	45,731	53,016	115.9	423,833	488,619	115.3
Fort William .....	49,260	51,842	105.2	444,334	474,362	106.8
Guelph .....	50,081	62,543	124.9	469,632	515,521	109.8
Hamilton .....	675,702	759,559	112.4	6,103,014	6,993,068	114.6
Kingston .....	62,320	70,118	112.5	579,036	664,393	114.7
Kitchener .....	165,943	181,780	109.5	1,461,488	1,632,409	111.7
London .....	427,676	502,763	117.6	3,884,881	4,704,069	121.1
Niagara Falls .....	53,135	57,897	109.0	509,291	562,150	110.4
Oshawa .....	324,450	340,164	104.8	3,432,705	4,137,742	120.5
Ottawa .....	650,750	755,460	116.1	6,208,810	7,109,215	114.5
Peterborough .....	62,953	75,445	119.8	565,643	689,093	121.8
Port Arthur .....	39,698	42,107	106.1	356,057	388,425	109.1
St. Catharines .....	102,745	128,686	125.2	941,031	1,234,886	131.2
Sarnia .....	77,276	67,065	86.8	617,956	621,310	100.5
Sault Ste. Marie .....	79,733	80,356	100.8	816,091	845,017	103.5
Sudbury .....	72,839	70,729	97.1	673,137	690,543	102.6
Timmins .....	20,657	22,561	109.2	195,439	222,361	113.8
Toronto .....	11,700,179	14,535,890	124.2	106,546,440	123,906,387	116.3
Windsor .....	316,904	320,546	101.1	2,384,864	2,823,210	118.4
<b>Totals - Ontario .....</b>	<b>15,122,029</b>	<b>18,330,105</b>	<b>121.2</b>	<b>137,915,444</b>	<b>160,131,543</b>	<b>116.1</b>

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1964 and during the First Ten Months of 1964  
with Comparative Figures for 1963 - Concluded

Province and clearing house centres	October			First ten months		
	1963	1964	<sup>1964</sup> 1963	1963	1964	<sup>1964</sup> 1963
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	27,758	30,228	108.9	233,392	265,424	113.7
Calgary .....	1,094,220	1,316,736	120.3	10,046,334	11,547,840	114.9
Edmonton .....	832,251	986,597	118.5	7,571,699	8,504,478	112.3
Lethbridge .....	57,795	54,854	94.9	488,877	518,371	106.0
Medicine Hat .....	25,075	25,644	102.3	234,450	251,094	107.1
Moose Jaw .....	37,362	37,089	99.3	341,993	353,408	103.3
Prince Albert .....	25,668	21,120	82.3	212,609	227,435	107.0
Regina .....	530,487	479,469	90.4	4,770,123	4,994,244	104.7
Saskatoon .....	121,998	132,803	108.9	1,110,348	1,266,459	114.1
Winnipeg .....	2,884,674	2,603,273	90.2	21,156,804	22,156,975	104.7
Totals - Prairie Provinces ..	5,637,288	5,687,813	100.9	46,166,629	50,085,728	108.5
<u>British Columbia</u>						
Vancouver .....	1,916,393	2,214,593	115.6	17,642,205	20,412,355	115.7
Victoria .....	262,339	274,954	104.8	2,831,736	3,498,896	123.6
Totals - British Columbia ..	2,178,732	2,489,547	114.3	20,473,941	23,911,251	116.8
Grand Totals for Canada ..	34,102,737	39,508,281	115.8	303,031,368	347,742,938	114.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 ....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938 ....	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
1943 ....	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
1949 ....	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
1950 ....	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
1951 ....	91,313,390	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
1952 ....	101,528,501	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
1953 ....	111,951,762	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954 ....	120,628,283	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955 ....	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956 ....	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957 ....	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958 ....	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959 ....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960 ....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961 ....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962 ....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963 ....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964 ....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	38,077	25,633	1,663	1,449	447	217
Fredericton .....	56,058	61,724	3,620	3,443	587	706
Glace Bay .....	5,665	6,323	859	672	52	65
Halifax .....	271,143	304,517	14,468	14,945	3,963	4,321
Moncton .....	65,931	76,087	3,435	3,750	658	715
Saint John .....	130,161	145,331	5,149	5,729	886	1,344
St. John's .....	142,010	148,842	7,955	16,232	1,130	1,199
Sydney .....	37,470	40,002	1,678	2,153	402	437
Totals - Atlantic Provinces.	746,515	808,459	38,827	48,373	8,125	9,004
<u>Quebec</u>						
Chicoutimi .....	33,695	47,650	2,628	3,144	216	224
Drummondville .....	30,683	34,510	2,238	2,007	62	83
Granby .....	32,221	33,604	2,281	2,198	111	140
Montreal .....	8,842,424	10,602,010	341,735	337,992	25,747	30,934
Quebec City .....	766,807	738,808	40,970	36,242	1,417	1,095
St. Hyacinthe .....	39,655	42,255	12,341	11,762	34	50
Shawinigan Falls .....	18,005	21,749	1,968	2,233	133	128
Sherbrooke .....	84,704	87,454	5,561	7,194	264	357
Three Rivers .....	63,478	67,998	4,309	5,565	228	201
Valleyfield .....	15,640	15,073	1,590	2,239	76	81
Totals - Quebec .....	9,927,312	11,691,111	415,621	410,576	28,288	33,293
<u>Ontario</u>						
Brantford .....	71,350	74,681	5,065	7,238	938	1,159
Chatham .....	62,116	63,627	3,909	4,054	619	819
Cornwall .....	42,066	49,536	3,346	3,131	319	349
Fort William .....	44,064	47,177	4,356	3,976	840	689
Guelph .....	44,825	55,158	4,376	6,369	880	1,016
Hamilton .....	624,761	707,842	42,785	43,656	8,156	8,061
Kingston .....	52,914	59,504	7,806	8,845	1,600	1,769
Kitchener .....	156,814	170,325	7,266	9,100	1,863	2,355
London .....	403,168	474,542	20,844	23,322	3,664	4,899
Niagara Falls .....	48,081	52,042	4,173	4,975	881	880
Oshawa .....	315,338	330,274	7,960	8,668	1,152	1,222
Ottawa .....	576,543	671,737	65,820	74,199	8,387	9,524
Peterborough .....	55,203	68,503	6,860	5,909	890	1,033
Port Arthur .....	35,180	37,554	3,753	3,742	765	811
St. Catharines .....	92,856	116,663	8,384	10,065	1,505	1,958
Sarnia .....	71,211	60,432	4,968	5,222	1,097	1,411
Sault Ste. Marie .....	72,533	71,944	6,240	7,310	960	1,102
Sudbury .....	61,424	59,936	10,367	9,590	1,048	1,203
Timmins .....	18,535	19,704	1,984	2,654	138	203
Toronto .....	11,278,726	14,024,172	367,723	438,577	53,730	73,141
Windsor .....	294,728	296,758	18,215	20,713	3,961	3,075
Totals - Ontario .....	14,422,436	17,512,111	606,200	701,315	93,393	116,679



TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,523	27,216	2,708	2,415	527	597
Calgary .....	1,048,550	1,262,573	36,674	44,190	8,996	9,973
Edmonton .....	781,993	941,180	39,439	33,471	10,819	11,946
Lethbridge .....	54,207	51,399	2,854	2,609	734	846
Medicine Hat .....	22,670	22,865	1,900	2,223	505	556
Moose Jaw .....	33,847	33,111	2,975	3,254	540	724
Prince Albert .....	23,487	18,959	1,851	1,747	330	414
Regina .....	516,538	465,209	11,113	11,099	2,836	3,161
Saskatoon .....	111,994	123,008	7,502	7,533	2,502	2,262
Winnipeg .....	2,826,154	2,515,466	47,584	74,316	10,936	13,491
Totals - Prairie Provinces .	5,443,963	5,460,986	154,600	182,857	38,725	43,970
<b>British Columbia</b>						
Vancouver .....	1,809,177	2,093,261	82,832	92,514	24,384	28,818
Victoria .....	243,318	253,651	15,311	16,702	3,710	4,601
Totals - British Columbia ..	2,052,495	2,346,912	98,143	109,216	28,094	33,419
Grand Totals for Canada ..	32,592,721	37,819,579	1,313,391	1,452,337	196,625	236,365

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - October .....	32,789,346	4,843,989	81.23	1,313,391	9,852,630	1.60
November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

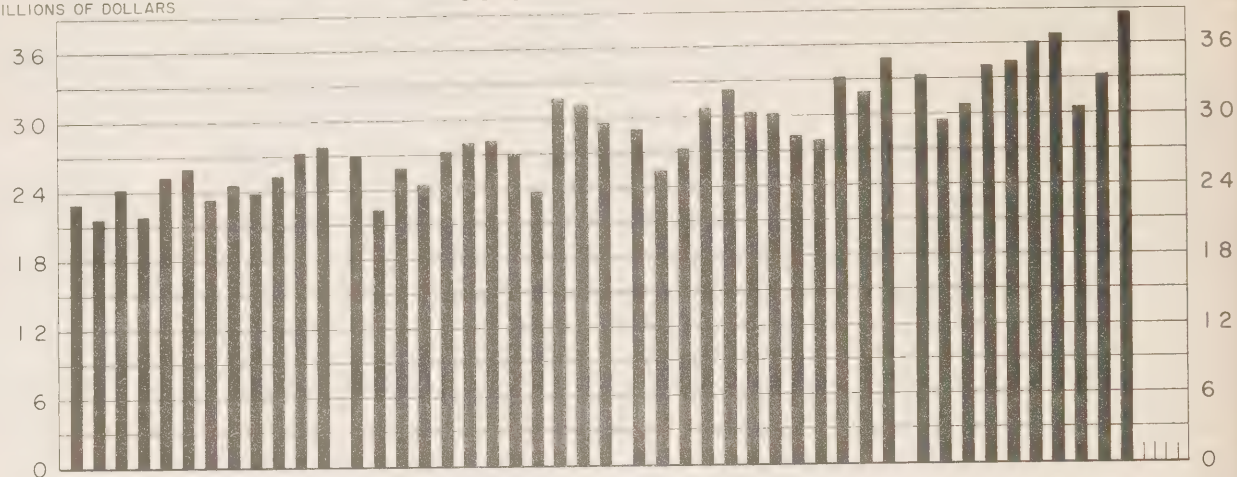
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

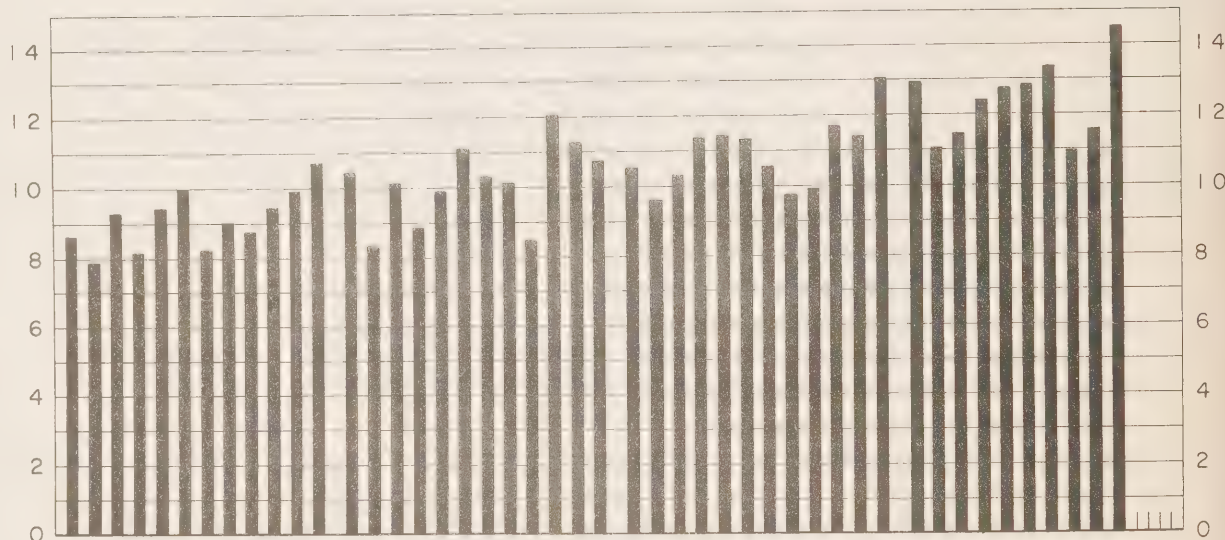
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

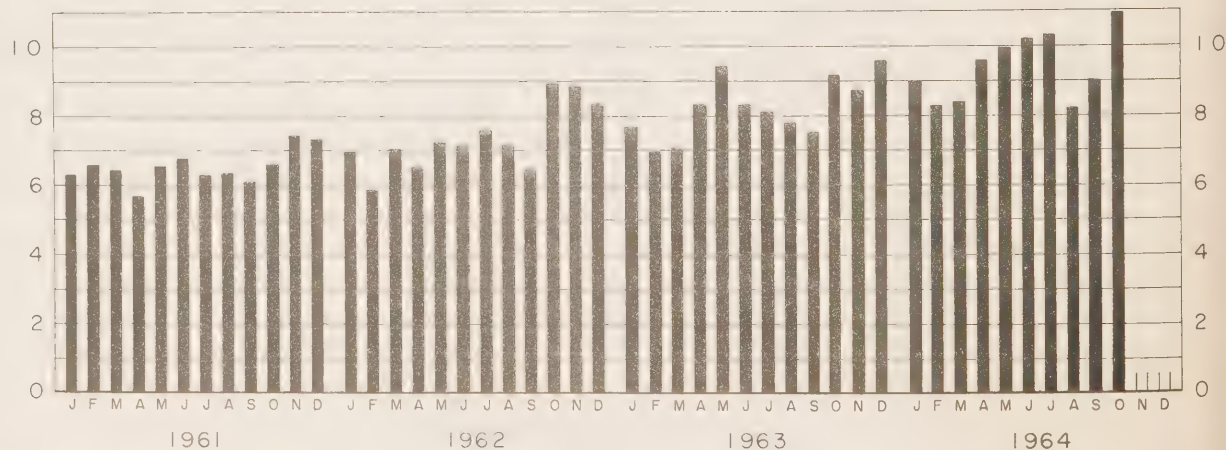
BILLIONS OF DOLLARS



TORONTO



MONTREAL









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(MONTHLY)

Canada. Statistics, Bureau of

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES .

NOVEMBER 1964

The total value of cheques cashed in fifty-one clearing centres in Canada during November was \$37,088 million, 12.5 per cent above the value for November of last year. Four of the five economic areas showed an increase in the November comparison. Cheques cleared in Ontario increased by 17.8 per cent, in British Columbia by 14.6 per cent, in Quebec by 13.2 per cent and in the Atlantic Provinces by 4.2 per cent. Cheques cleared in the Prairie Provinces showed a decline of 3.1 per cent in the November 1963-64 comparison.

### The Centres

Forty-three of the fifty-one clearing centres showed a higher value of cheques cashed in the November comparison. Clearances in Montreal were higher by 14.2 per cent and in Toronto by 20.4 per cent. In Winnipeg the value of cheques cleared declined sharply while in Vancouver there was an increase of 14.9 per cent.

### First Eleven Months

The value of cheques cleared during the first eleven months of 1964 was 14.5 per cent greater than for the same months of 1963. In British Columbia cheques cleared increased by 16.6 per cent, in Ontario by 16.3 per cent, in Quebec by 15.4 per cent, in the Atlantic Provinces by 11.7 per cent and in the Prairie Provinces by 7.3 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 82.46 compared with 81.09 for November 1963. The turnover ratio of savings accounts was 1.99 in comparison with the November 1963 ratio of 2.10.

Business Finance Division

January 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1964 and during the First Eleven Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	November			First eleven months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
<b>Atlantic Provinces</b>						
Charlottetown .....	39,183	37,925	96.8	341,104	398,552	116.8
Fredericton .....	68,374	70,746	103.5	623,830	706,875	113.3
Glace Bay .....	6,533	6,920	105.9	66,614	72,124	108.3
Halifax .....	347,384	385,889	96.7	3,271,034	3,483,021	106.5
Moncton .....	71,092	77,171	108.6	747,481	812,488	108.7
Saint John .....	132,453	138,966	104.9	1,367,634	1,553,419	113.6
St. John's .....	140,691	169,357	120.4	1,359,539	1,676,889	123.3
Sydney .....	39,351	43,433	110.4	421,805	456,740	108.3
Totals - Atlantic Provinces ..	845,061	880,407	104.2	8,199,041	9,160,108	111.7
<b>Quebec</b>						
Chicoutimi .....	39,217	49,767	126.9	393,469	485,393	123.4
Drummondville .....	30,819	30,950	100.4	306,373	357,044	116.5
Granby .....	30,660	35,204	114.8	314,786	362,318	115.1
Montreal .....	8,737,100	9,981,164	114.2	89,227,331	104,043,337	116.6
Quebec City .....	771,157	777,819	100.9	8,342,805	8,607,324	103.2
St. Hyacinthe .....	48,130	54,173	112.6	476,326	531,556	111.6
Shawinigan Falls .....	20,259	25,357	125.2	205,540	230,684	112.2
Sherbrooke .....	78,616	90,472	115.1	834,685	929,397	111.3
Three Rivers .....	69,823	76,147	109.1	697,899	744,219	106.6
Valleyfield .....	18,129	18,996	104.8	166,070	183,492	110.5
Totals - Quebec .....	9,843,910	11,140,049	113.2	100,965,284	116,474,764	115.4
<b>Ontario</b>						
Brantford .....	77,254	79,462	102.9	779,584	837,421	107.4
Chatham .....	80,228	97,216	121.2	679,660	768,020	113.0
Cornwall .....	46,968	56,781	120.9	470,801	545,400	115.8
Fort William .....	47,044	50,713	107.8	491,378	525,075	106.9
Guelph .....	55,249	58,808	106.4	524,881	574,329	109.4
Hamilton .....	692,580	761,573	110.0	6,795,594	7,754,641	114.1
Kingston .....	67,225	69,706	103.7	646,261	734,099	113.6
Kitchener .....	167,134	168,859	101.0	1,628,622	1,801,268	110.6
London .....	426,704	510,213	119.6	4,311,585	5,214,282	120.9
Niagara Falls .....	53,570	65,518	122.3	562,861	627,668	111.5
Oshawa .....	391,078	293,642	75.1	3,823,783	4,431,384	115.9
Ottawa .....	597,431	699,580	117.1	6,806,241	7,808,795	114.7
Peterborough .....	65,544	78,591	119.9	631,187	767,684	121.6
Port Arthur .....	40,784	44,036	108.0	396,841	432,461	109.0
St. Catharines .....	104,841	124,014	118.3	1,045,872	1,358,900	129.9
Sarnia .....	60,942	64,997	106.7	678,898	686,307	101.1
Sault Ste. Marie .....	83,088	83,469	100.5	899,179	928,486	103.3
Sudbury .....	69,977	71,026	101.5	743,114	761,569	102.5
Timmins .....	20,619	23,534	114.1	216,058	245,895	113.8
Toronto .....	11,407,620	13,735,567	120.4	117,954,060	137,641,954	116.7
Windsor .....	274,906	331,356	120.5	2,659,770	3,154,566	118.6
Totals - Ontario .....	14,830,786	17,468,661	117.8	152,746,230	177,600,204	116.3



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1964 and during the First Eleven Months of 1964  
With Comparative Figures for 1963 - Concluded

Province and clearing house centres	November			First eleven months		
	1963	1964	<u>1964</u> 1963	1963	1964	<u>1964</u> 1963
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	27,768	30,606	110.2	261,160	296,030	113.4
Calgary .....	1,089,179	1,168,684	107.3	11,135,513	12,716,524	114.2
Edmonton .....	860,557	914,973	106.3	8,432,256	9,419,451	111.7
Lethbridge .....	70,496	65,607	93.1	559,373	583,978	104.4
Medicine Hat .....	30,307	29,642	97.8	264,757	280,736	106.0
Moose Jaw .....	39,382	43,281	109.9	381,375	396,689	104.0
Prince Albert .....	23,320	23,101	99.1	235,929	250,536	106.2
Regina .....	460,859	446,384	96.9	5,230,982	5,440,628	104.0
Saskatoon .....	127,844	142,229	120.7	1,238,192	1,408,688	113.8
Winnipeg .....	2,489,289	2,192,077	88.1	23,646,093	24,349,052	103.0
<b>Totals - Prairie Provinces ..</b>	<b>5,219,001</b>	<b>5,056,584</b>	<b>96.9</b>	<b>51,385,630</b>	<b>55,142,312</b>	<b>107.3</b>
<b>British Columbia</b>						
Vancouver .....	1,934,956	2,223,242	114.9	19,577,161	22,635,597	115.6
Victoria .....	284,141	319,229	112.3	3,115,877	3,818,125	122.5
<b>Totals - British Columbia ..</b>	<b>2,219,097</b>	<b>2,542,471</b>	<b>114.6</b>	<b>22,693,038</b>	<b>26,453,722</b>	<b>116.6</b>
<b>Grand Totals for Canada ..</b>	<b>32,957,855</b>	<b>37,088,172</b>	<b>112.5</b>	<b>335,989,223</b>	<b>384,831,110</b>	<b>114.5</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Eleven Months,  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501(2)	1,755,932
943 .....	48,946,286	1,136,785	14,000,621	22,521,283(3)	8,271,879	3,015,718
949 .....	79,158,555	2,085,887(4)	22,329,389	32,787,228	15,097,482	6,858,569
950 .....	91,320,664	2,401,144	26,267,621	39,311,166(5)	15,700,585	7,640,148
951 .....	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
952 .....	112,790,164	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
953 .....	124,949,107	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
954 .....	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
955 .....	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
956 .....	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
957 .....	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
961 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
962 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	36,245	34,446	2,530	2,902	408	577
Fredericton .....	63,829	65,463	4,004	4,621	541	662
Glace Bay .....	5,628	5,632	860	1,225	45	63
Halifax .....	327,742	312,971	15,939	18,489	3,703	4,429
Moncton .....	65,984	71,630	4,487	4,800	621	741
Saint John .....	123,685	130,248	7,856	7,811	912	907
St. John's .....	129,809	155,071	9,361	13,109	1,521	1,177
Sydney .....	36,487	40,525	2,476	2,459	388	449
Totals - Atlantic Provinces.	789,409	815,986	47,513	55,416	8,139	9,005
<u>Quebec</u>						
Chicoutimi .....	36,386	46,460	2,616	2,958	215	349
Drummondville .....	28,739	28,505	2,024	2,336	56	109
Granby .....	27,879	32,137	2,657	2,907	124	160
Montreal .....	8,297,685	9,548,489	413,056	402,219	26,359	30,456
Quebec City .....	730,755	738,946	39,329	37,345	1,073	1,528
St. Hyacinthe .....	37,758	42,513	10,335	11,607	37	53
Shawinigan Falls .....	17,838	22,014	2,283	3,207	138	136
Sherbrooke .....	72,413	83,330	5,910	6,775	293	367
Three Rivers .....	65,065	69,475	4,569	6,456	189	216
Valleyfield .....	15,310	16,089	2,737	2,821	82	86
Totals - Quebec .....	9,329,828	10,627,958	485,516	478,631	28,566	33,460
<u>Ontario</u>						
Brantford .....	69,388	70,547	6,967	7,886	899	1,029
Chatham .....	73,992	89,983	5,527	6,258	709	975
Cornwall .....	42,434	51,920	4,237	4,562	297	299
Port William .....	40,247	42,854	6,180	7,079	617	780
Guelph .....	48,400	50,833	5,980	6,916	869	1,059
Hamilton .....	627,993	687,532	57,002	65,326	7,585	8,715
Kingston .....	55,400	58,384	10,346	9,648	1,479	1,674
Kitchener .....	154,838	154,706	10,286	11,801	2,010	2,352
London .....	396,175	478,690	26,715	27,562	3,814	3,961
Niagara Falls .....	46,110	57,594	6,643	6,784	817	1,140
Oshawa .....	377,663	280,350	12,095	12,069	1,320	1,223
Ottawa .....	502,893	606,071	86,130	83,826	8,408	9,683
Peterborough .....	55,917	69,679	8,777	7,916	850	996
Port Arthur .....	33,946	36,629	6,103	6,613	735	794
St. Catharines .....	92,148	109,714	11,204	12,528	1,489	1,772
Sarnia .....	53,351	56,077	6,659	7,488	932	1,432
Sault Ste. Marie .....	73,229	73,227	8,943	9,176	916	1,066
Sudbury .....	57,228	58,171	11,746	11,723	1,003	1,132
Timmins .....	17,351	19,779	3,122	3,571	146	184
Toronto .....	10,896,207	13,195,445	458,480	474,878	52,933	65,244
Windsor .....	245,883	297,621	26,350	30,603	2,673	3,132
Totals - Ontario .....	13,960,793	16,545,806	779,492	814,213	90,501	108,642

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	23,050	25,769	4,221	4,204	497	633
Calgary .....	1,025,822	1,104,238	54,936	54,227	8,421	10,219
Edmonton .....	804,619	857,063	46,490	45,645	9,448	12,265
Lethbridge .....	64,721	59,279	5,023	5,514	752	814
Medicine Hat .....	25,326	24,588	4,433	4,417	548	637
Moose Jaw .....	33,368	36,014	5,451	6,520	563	747
Prince Albert .....	20,314	19,865	2,677	2,828	329	408
Regina .....	442,004	425,737	16,152	17,223	2,703	3,424
Saskatoon .....	113,990	126,923	11,689	12,635	2,165	2,671
Winnipeg .....	2,409,564	2,109,443	69,860	70,412	9,865	12,222
Totals - Prairie Provinces ..	4,962,778	4,788,919	220,932	223,625	35,291	44,040
<b>British Columbia</b>						
Vancouver .....	1,760,396	2,048,028	150,848	145,949	23,712	29,265
Victoria .....	253,613	286,617	26,514	25,625	4,014	6,987
Totals - British Columbia ..	2,014,009	2,334,645	177,362	171,574	27,726	36,252
Grand Totals for Canada ..	31,056,817	35,113,314	1,710,815	1,743,459	190,223	231,399

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - November .....	31,247,040	4,681,512	81.09	1,710,815	9,784,324	2.10
December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

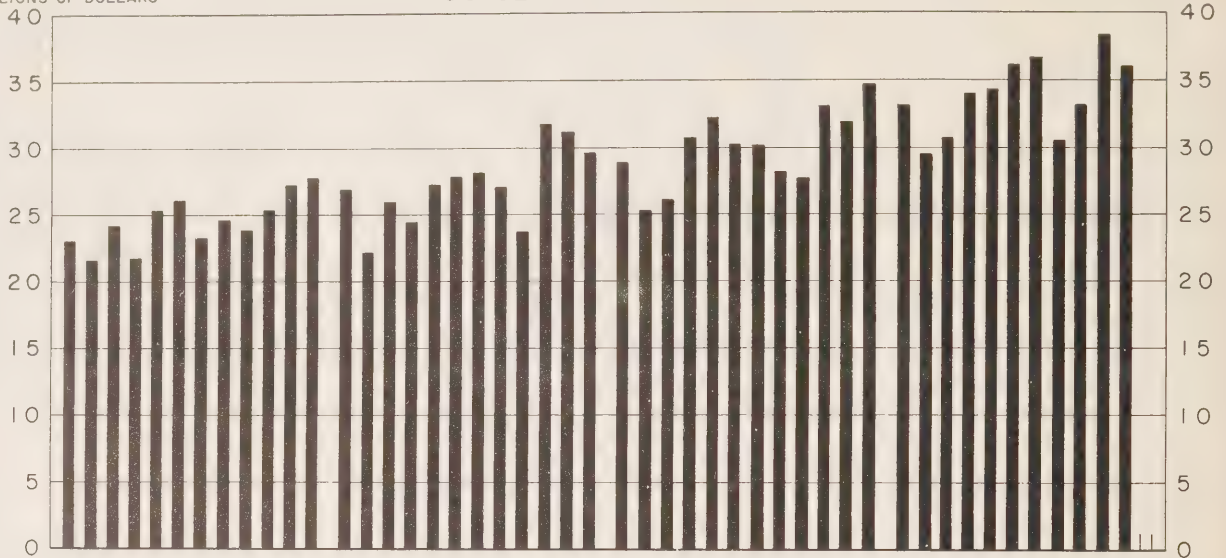


# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

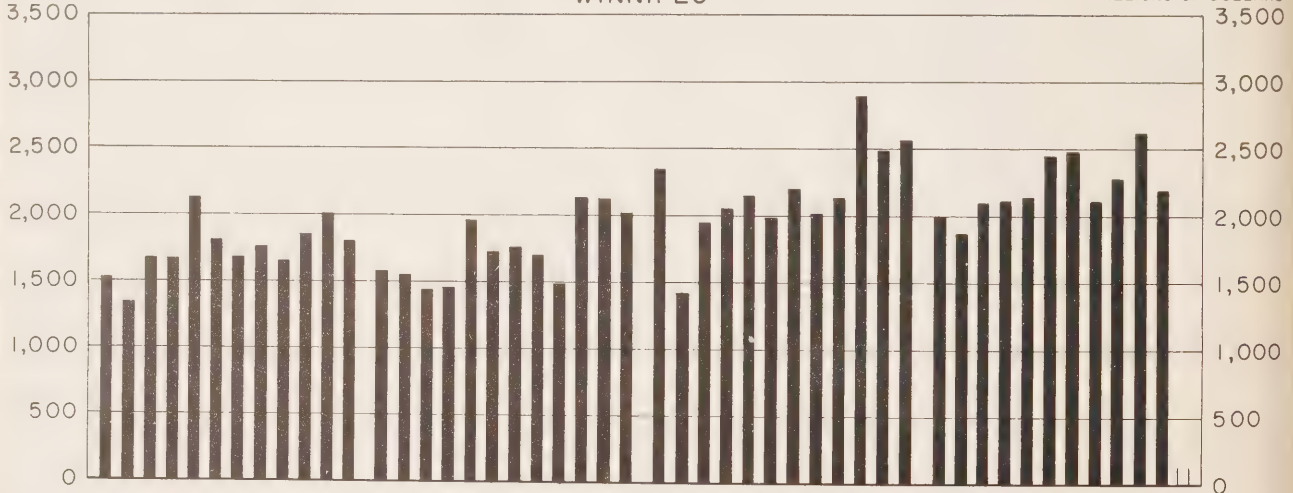
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## WINNIPEG

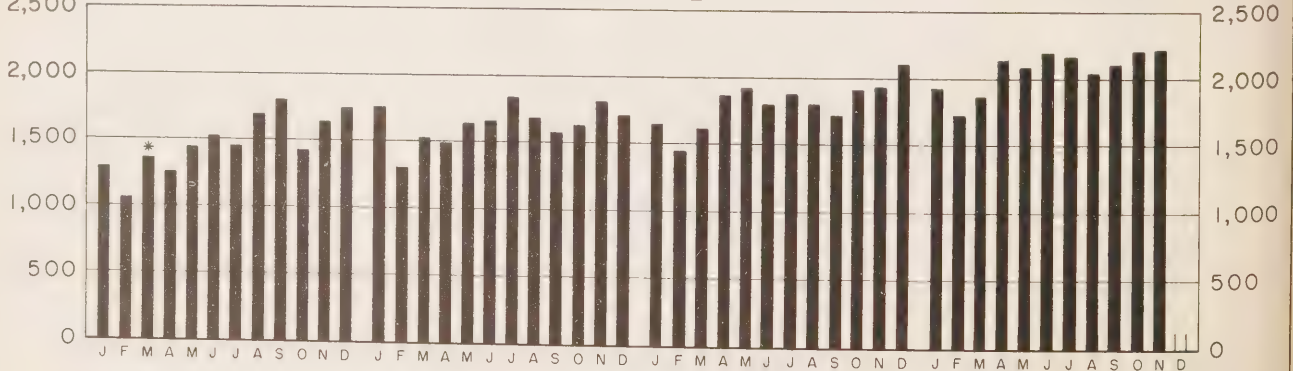
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## VANCOUVER

MILLIONS OF DOLLARS



\*AS OF MARCH, 1961, CHEQUES CASHED IN THE VANCOUVER CLEARING HOUSES INCLUDE THOSE PREVIOUSLY REPORTED FROM NEW WESTMINSTER







Doc  
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61-001

(MONTHLY)

Canada. Statistics, Bureau of  
DOMINION BUREAU OF STATISTICS

(OTTAWA - CANADA)

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CHEQUES CASHED IN CLEARING CENTRES.

DECEMBER 1964

The value of cheques cashed in 51 clearing centres in December totalled \$45,-432 million, 26.8 per cent higher than for the same month last year. Debits in Ontario increased by 32.3 per cent, in Quebec by 28.5 per cent, in British Columbia by 22.8 per cent, in the Atlantic Provinces by 17.7 per cent and in the Prairie Provinces by 9.4 per cent.

The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal rose by 28.8 per cent and in Toronto by 36.3 per cent. In the Western regions the value of cheques cleared in Winnipeg increased by 1.8 per cent and in Vancouver by 23.8 per cent.

The Twelve Months

The aggregate value of cheques cleared in 1964 was 15.7 per cent greater than in 1963. Payments in all five economic regions rose in this comparison. Ontario ranked first with an increase of 17.8 per cent, followed by British Columbia with 17.2 per cent, Quebec by 16.6 per cent, the Atlantic Provinces by 12.3 per cent and the Prairie Provinces by 7.5 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 98.58 as compared with 82.74 for December 1963. The turnover ratio of savings accounts was 1.84 in comparison with the December 1963 ratio of 1.69.

Business Finance Division

February 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1964 and during the Twelve Months of 1964  
with Comparative Figures for 1963

Province and clearing house centres	December			Twelve months		
	1963	1964	<u>1964</u> 1963	1963	1964	<u>1964</u> 1963
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	38,002	41,741	109.8	379,106	440,293	116.1
Fredericton .....	54,666	77,464	141.7	678,496	784,339	115.6
Glace Bay .....	6,428	7,210	112.2	73,042	79,334	108.6
Halifax .....	286,070	369,620	129.2	3,557,104	3,852,641	108.3
Moncton .....	71,982	75,385	104.7	819,463	887,873	108.3
Saint John .....	140,468	152,759	108.8	1,508,102	1,706,178	113.1
St. John's .....	161,546	177,618	109.9	1,521,085	1,854,507	121.9
Sydney .....	45,135	44,595	98.8	466,940	501,335	107.4
Totals - Atlantic Provinces ..	804,297	946,392	117.7	9,003,338	10,106,500	112.3
<u>Quebec</u>						
Chicoutimi .....	41,865	54,607	130.4	435,334	540,000	124.0
Drummondville .....	31,747	40,634	128.0	338,120	397,678	117.6
Granby .....	29,147	40,289	138.2	343,933	402,607	117.1
Montreal .....	9,576,457	12,336,031	128.8	98,803,788	116,379,368	117.8
Quebec City .....	750,137	956,743	127.5	9,092,942	9,564,067	105.2
St. Hyacinthe .....	46,499	60,158	129.4	522,825	591,714	113.2
Shawinigan Falls .....	22,014	24,812	112.7	227,554	255,496	112.3
Sherbrooke .....	82,453	105,525	128.0	917,138	1,034,922	112.8
Three Rivers .....	72,228	74,270	102.8	770,127	818,489	106.3
Valleyfield .....	17,916	18,842	105.2	183,986	202,334	110.0
Totals - Quebec .....	10,670,463	13,711,911	128.5	111,635,747	130,186,675	116.6
<u>Ontario</u>						
Brantford .....	76,288	84,525	110.8	855,872	921,946	107.7
Chatham .....	76,586	100,527	131.3	756,246	868,547	114.8
Cornwall .....	48,226	63,742	132.2	519,027	609,142	117.4
Fort William .....	53,031	58,099	110.0	544,409	583,174	107.1
Guelph .....	55,479	63,235	114.0	580,360	637,564	109.9
Hamilton .....	634,343	816,125	128.7	7,429,937	8,570,766	115.4
Kingston .....	63,671	75,537	118.6	709,932	809,636	114.0
Kitchener .....	167,452	204,882	122.4	1,796,074	2,006,150	111.7
London .....	447,592	549,323	122.7	4,759,177	5,763,605	121.1
Niagara Falls .....	51,707	58,993	114.1	614,568	686,661	111.7
Oshawa .....	450,029	387,608	86.1	4,273,812	4,818,992	112.8
Ottawa .....	666,514	792,312	118.9	7,472,755	8,601,107	115.1
Peterborough .....	65,327	82,816	126.8	696,514	850,500	122.1
Port Arthur .....	42,702	47,581	111.4	439,543	480,042	109.2
St. Catharines .....	116,964	145,944	124.8	1,162,836	1,504,844	129.4
Sarnia .....	66,465	74,463	112.0	745,363	760,770	102.1
Sault Ste. Marie .....	94,604	90,574	95.7	993,783	1,019,060	102.5
Sudbury .....	69,804	77,414	110.9	812,918	838,983	103.2
Timmins .....	20,296	26,805	132.1	236,354	272,700	115.4
Toronto .....	13,045,171	17,776,844	136.3	130,999,231	155,418,798	118.6
Windsor .....	279,999	376,689	134.5	2,939,769	3,531,255	120.1
Totals - Ontario .....	16,592,250	21,954,038	132.3	169,338,480	199,554,242	117.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1964 and during the Twelve Months of 1964  
with Comparative Figures for 1963 - Concluded

Province and clearing house centres	December			Twelve months		
	1963	1964	$\frac{1964}{1963}$	1963	1964	$\frac{1964}{1963}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	28,357	32,937	116.2	289,517	328,967	113.6
Calgary .....	1,155,836	1,353,781	117.1	12,291,349	14,070,305	114.5
Edmonton .....	879,305	1,122,261	127.6	9,311,561	10,541,712	113.2
Lethbridge .....	56,800	59,881	105.4	616,173	643,859	104.5
Medicine Hat .....	27,853	28,953	103.9	292,610	309,689	105.8
Moose Jaw .....	42,937	44,870	104.5	424,312	441,559	104.1
Prince Albert .....	21,920	24,751	112.9	257,849	275,287	106.8
Regina .....	496,100	485,809	97.9	5,727,082	5,926,437	103.5
Saskatoon .....	123,111	142,802	116.0	1,361,303	1,551,490	114.0
Winnipeg .....	2,559,996	2,605,705	101.8	26,206,089	26,954,757	102.9
Totals - Prairie Provinces ..	5,392,215	5,901,750	109.4	56,777,845	61,044,062	107.5
<b>British Columbia</b>						
Vancouver .....	2,102,748	2,603,677	123.8	21,679,909	25,239,274	116.4
Victoria .....	273,803	314,679	114.9	3,389,680	4,132,804	121.9
Totals - British Columbia ..	2,376,551	2,918,356	122.8	25,069,589	29,372,078	117.2
Grand Totals for Canada ..	35,835,776	45,432,447	126.8	371,824,999	430,263,557	115.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
950 .....	100,635,459	2,648,161	29,106,858	43,146,167(5)	17,287,706	8,446,567
951 .....	112,184,632	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
952 .....	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
953 .....	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
954 .....	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
955 .....	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
956 .....	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
957 .....	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
958 .....	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	35,782	38,877	1,823	2,362	397	502
Fredericton .....	50,689	73,083	3,348	3,684	629	697
Glance Bay .....	5,894	6,283	480	873	54	54
Halifax .....	268,964	347,193	13,397	17,766	3,709	4,661
Moncton .....	67,996	71,157	3,308	3,486	678	742
Saint John .....	134,629	145,116	5,054	6,530	785	1,113
St. John's .....	151,071	164,123	9,502	12,185	973	1,310
Sydney .....	42,491	42,129	2,243	1,898	401	568
Totals - Atlantic Provinces.	757,516	887,961	39,155	48,784	7,626	9,647
<u>Quebec</u>						
Chicoutimi .....	33,370	50,755	3,263	3,446	232	406
Drummondville .....	30,202	38,250	1,489	2,299	56	85
Granby .....	26,581	34,053	2,434	6,091	132	145
Montreal .....	9,177,832	11,884,548	371,174	419,123	27,451	32,360
Quebec City .....	711,269	918,128	37,861	37,050	1,007	1,565
St. Hyacinthe .....	37,854	46,728	8,610	13,339	35	91
Shawinigan Falls .....	19,886	22,175	2,004	2,519	124	118
Sherbrooke .....	75,513	94,734	6,656	10,158	284	633
Three Rivers .....	64,911	68,063	7,121	5,979	196	228
Valleyfield .....	16,039	16,406	1,807	2,348	70	88
Totals - Quebec .....	10,198,457	13,173,840	442,419	502,352	29,587	35,719
<u>Ontario</u>						
Brantford .....	69,651	77,020	5,695	6,453	942	1,052
Chatham .....	71,637	94,848	4,213	4,752	736	927
Cornwall .....	44,753	59,906	3,132	3,495	341	341
Fort William .....	48,416	52,955	3,902	4,383	713	761
Guelph .....	49,487	56,782	5,052	5,378	940	1,075
Hamilton .....	583,432	757,162	43,501	50,040	7,410	8,923
Kingston .....	54,347	64,347	7,780	9,472	1,544	1,718
Kitchener .....	157,303	190,519	8,208	11,982	1,941	2,381
London .....	422,894	522,861	20,685	22,406	4,013	4,056
Niagara Falls .....	46,324	53,569	4,561	4,558	822	866
Oshawa .....	440,784	377,666	8,159	8,696	1,086	1,246
Ottawa .....	584,307	703,329	73,889	78,849	8,318	10,134
Peterborough .....	58,836	75,543	5,646	6,288	845	985
Port Arthur .....	37,676	41,702	4,220	5,002	806	877
St. Catharines .....	106,239	132,919	9,137	11,270	1,588	1,755
Sarnia .....	60,191	67,652	5,296	5,606	978	1,205
Sault Ste. Marie .....	87,172	81,608	6,487	7,887	945	1,079
Sudbury .....	59,209	66,025	9,547	10,172	1,048	1,217
Timmins .....	18,029	23,902	2,101	2,702	166	201
Toronto .....	12,621,596	17,236,157	371,335	473,015	52,240	67,672
Windsor .....	257,673	349,602	19,713	23,780	2,613	3,307
Totals - Ontario .....	15,879,956	21,086,074	622,259	756,186	90,035	111,778

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1963	1964	1963	1964	1963	1964
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,998	29,397	2,842	3,000	517	540
Calgary .....	1,102,907	1,300,943	44,266	42,789	8,663	10,049
Edmonton .....	838,011	1,071,994	31,532	38,089	9,762	12,178
Lethbridge .....	53,146	55,172	2,882	3,863	772	846
Medicine Hat .....	25,368	24,634	2,008	3,650	477	669
Moose Jaw .....	39,116	40,451	3,237	3,752	584	667
Prince Albert .....	19,857	22,319	1,741	2,030	322	402
Regina .....	482,424	470,769	10,667	11,658	3,009	3,382
Saskatoon .....	112,903	130,678	7,961	9,485	2,247	2,639
Winnipeg .....	2,505,684	2,546,475	43,924	47,579	10,388	11,651
<b>Totals - Prairie Provinces .</b>	<b>5,204,414</b>	<b>5,692,832</b>	<b>151,060</b>	<b>165,895</b>	<b>36,741</b>	<b>43,023</b>
<b>British Columbia</b>						
Vancouver .....	1,987,795	2,468,610	90,494	105,144	24,459	29,923
Victoria .....	253,646	291,344	16,363	18,819	3,794	4,516
<b>Totals - British Columbia ..</b>	<b>2,241,441</b>	<b>2,759,954</b>	<b>106,857</b>	<b>123,963</b>	<b>28,253</b>	<b>34,439</b>
<b>Grand Totals for Canada ..</b>	<b>34,281,784</b>	<b>43,600,661</b>	<b>1,361,750</b>	<b>1,597,180</b>	<b>192,242</b>	<b>234,606</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1962 .....	321,514,972	4,344,824	74.17	14,283,520	8,942,591	1.60
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1963 - December .....	34,474,026	5,000,111	82.74	1,361,750	9,641,537	1.69
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

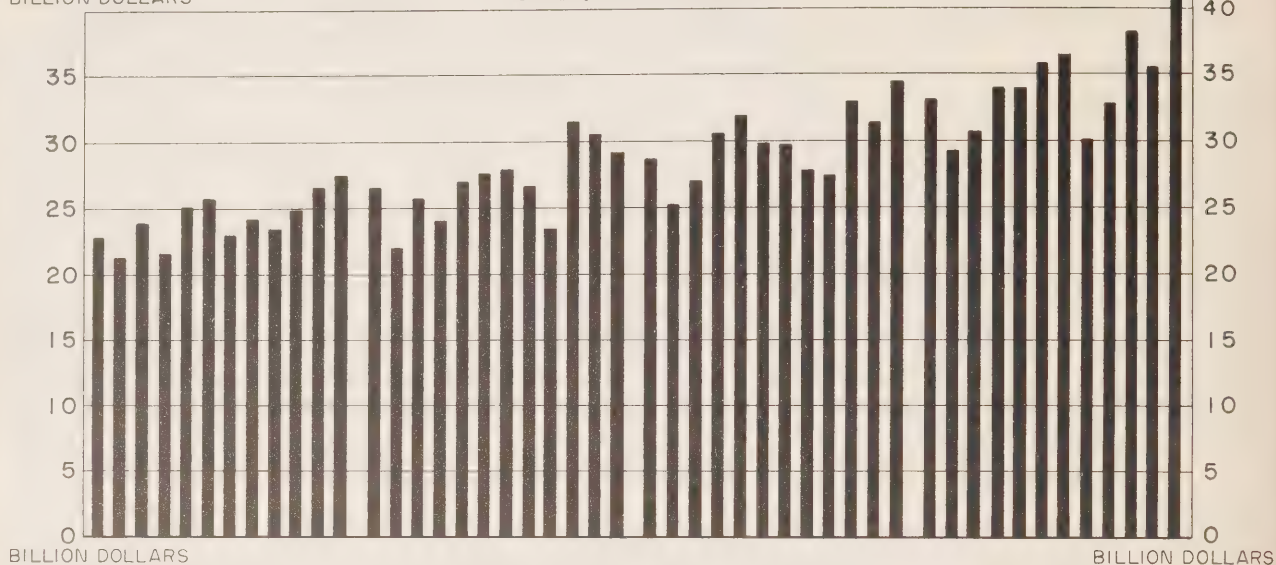
Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED

BILLION DOLLARS

CHEQUES CASHED

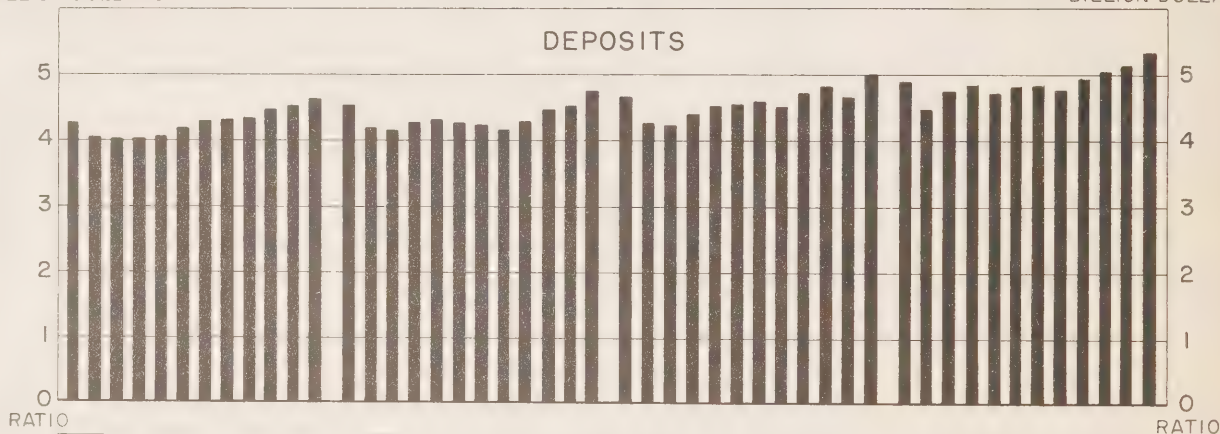
BILLION DOLLARS



BILLION DOLLARS

DEPOSITS

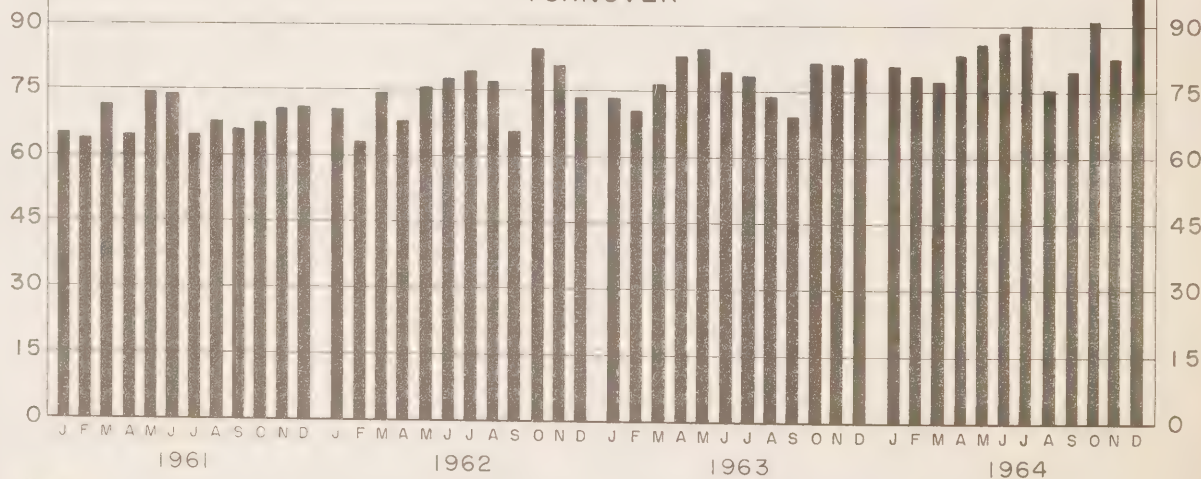
BILLION DOLLARS



RATIO

RATIO

TURNOVER



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS







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MONTHLY

# DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES ★

JANUARY 1965

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UNIVERSITY OF TORONTO

The value of cheques cashed in 51 Canadian clearing centres totalled \$37,048 million in January 1965, a 7.8 per cent increase above the value for the same month of 1964. All of the five economic areas showed a gain in the January comparison. Cheques cleared in Quebec increased by 10.0 per cent, in Ontario by 8.1 per cent, in the Prairie Provinces by 5.9 per cent, and in the Atlantic Provinces by 4.2 per cent. Cheques cleared in British Columbia increased slightly.

## The Centres

Thirty-three of the fifty-one centres showed a higher value of cheques cleared in the January comparison. Clearances in Montreal rose by 8.7 per cent and in Toronto by 11.0 per cent. In Winnipeg the value of cheques cleared, declined slightly while in Vancouver there was a small increase.

## Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 83.76 compared with 80.81 for January 1963. The turnover ratio of savings accounts was 1.54 in comparison with the January 1964 ratio of 1.66.

Business Finance Division

April 1965  
6602-509



TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada, during January 1965 compared with January 1964

Province and clearing house centres	January		Increase (+)		Percentage of 1965/1964
	1964	1965	Decrease (-)		
thousands of dollars					
Atlantic Provinces					
Charlottetown .....	41,073	37,018	-	4,055	90.1
Fredericton .....	56,999	72,033	+	15,034	126.4
Glance Bay .....	6,321	5,902	-	419	93.4
Halifax .....	320,807	336,904	+	16,097	105.0
Moncton .....	66,097	75,918	+	9,821	114.9
Saint John .....	135,769	141,431	+	5,662	104.2
St. John's .....	154,419	141,707	-	12,712	91.8
Sydney .....	40,614	42,325	+	1,711	
Totals - Atlantic Provinces ..	822,099	853,238	+	31,139	104.2
Quebec					
Chicoutimi .....	37,850	41,950	+	4,100	110.8
Drummondville .....	27,392	30,200	+	2,808	110.3
Granby .....	28,902	32,450	+	3,548	112.3
Montreal .....	8,994,908	9,774,664	+	779,756	108.7
Quebec City .....	695,355	901,368	+	206,013	129.6
St. Hyacinthe .....	43,908	43,978	+	70	100.2
Shawinigan Falls .....	17,986	19,249	+	1,263	107.0
Sherbrooke .....	79,561	83,858	+	4,297	105.4
Three Rivers .....	62,850	58,767	-	4,083	93.5
Valleyfield .....	15,783	15,578	-	205	98.7
Totals - Quebec .....	10,004,495	11,002,062	+	997,567	110.0
Ontario					
Brantford .....	70,869	72,047	+	1,178	101.7
Chatham .....	69,059	75,275	+	6,216	109.0
Cornwall .....	60,647	51,906	-	8,741	85.6
Fort William .....	47,278	47,501	+	223	100.5
Guelph .....	49,901	51,202	+	1,301	102.6
Hamilton .....	659,387	734,354	+	74,967	111.4
Kingston .....	63,758	67,836	+	4,078	106.4
Kitchener .....	162,830	157,918	-	4,912	97.0
London .....	450,811	470,209	+	19,398	104.3
Niagara Falls .....	58,289	55,576	-	2,713	95.3
Oshawa .....	505,933	241,869	-	264,064	47.8
Ottawa .....	690,063	754,946	+	64,883	109.4
Peterborough .....	68,037	70,723	+	2,686	103.9
Port Arthur .....	36,250	39,223	+	2,973	108.2
St. Catharines .....	116,251	116,468	+	217	100.2
Sarnia .....	62,536	64,080	+	1,544	102.5
Sault Ste. Marie .....	84,127	73,200	-	10,927	87.0
Sudbury .....	69,477	69,396	-	81	99.9
Timmins .....	19,065	20,418	+	1,353	107.1
Toronto .....	12,953,470	14,378,743	+	1,425,273	111.0
Windsor .....	277,462	299,710	+	22,248	108.0
Totals - Ontario .....	16,575,500	17,912,600	+	1,337,100	108.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1965 compared with January 1964 - Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1965/1964
	1964	1965	Decrease (-)		
thousands of dollars					
<u>Prairie Provinces</u>					
Brandon .....	24,773	22,839	-	1,934	92.2
Calgary .....	1,143,193	1,488,198	+	345,005	130.2
Edmonton .....	781,739	818,499	+	36,760	104.7
Lethbridge .....	50,091	48,453	-	1,638	96.7
Medicine Hat .....	29,542	25,136	-	4,406	85.1
Moose Jaw .....	34,635	35,579	+	944	102.7
Prince Albert .....	22,983	19,906	-	3,077	86.6
Regina .....	595,383	512,349	-	83,034	86.1
Saskatoon .....	115,845	124,913	+	9,068	107.8
Winnipeg .....	1,997,773	1,985,425	-	12,348	99.4
Totals - Prairie Provinces .	4,795,957	5,081,297	+	285,340	105.9
<u>British Columbia</u>					
Vancouver .....	1,933,905	1,935,991	+	2,086	100.1
Victoria .....	248,656	262,910	+	14,254	105.7
Totals - British Columbia ..	2,182,561	2,198,901	+	16,340	100.7
Grand Totals for Canada ..	34,380,612	37,048,098	+	2,667,486	107.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, January Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	4,095,330(1)	66,663	1,527,636	1,658,998	591,636	250,397
1938 .....	2,444,600	52,578	770,354	1,139,747	325,155(2)	156,766
1949 .....	6,928,511	161,244(4)	2,073,052	2,907,239(3)	1,180,453	606,523
1950 .....	7,307,022	197,111	2,284,057	3,105,448(5)	1,155,839	564,567
1951 .....	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952 .....	9,734,353	282,907	2,695,958	4,186,707	1,677,928	890,853
1953 .....	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954 .....	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955 .....	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956 .....	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957 .....	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958 .....	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959 .....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960 .....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961 .....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
1962 .....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963 .....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
1964 .....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
1965 .....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1964	1965	1964	1965	1964	1965
	thousands of dollars					
<b>Atlantic Provinces</b>						
Charlottetown .....	38,347	34,751	2,264	1,795	462	477
Fredericton .....	53,499	67,904	2,865	3,490	635	639
Glace Bay .....	5,896	5,416	383	444	42	42
Halifax .....	303,890	317,345	13,060	15,604	3,857	3,955
Moncton .....	62,341	72,144	3,139	3,052	617	722
Saint John .....	129,485	135,317	5,436	5,243	848	871
St. John's .....	145,932	132,308	7,548	8,361	939	1,038
Sydney .....	38,585	40,076	1,618	1,870	411	379
Totals - Atlantic Provinces	777,975	805,261	36,313	39,859	7,811	8,118
<b>Quebec</b>						
Chicoutimi .....	34,761	39,181	2,890	2,578	199	191
Drummondville .....	25,978	28,100	1,361	2,034	53	66
Granby .....	26,204	29,711	2,580	2,611	118	128
Montreal .....	8,639,249	9,423,034	328,321	322,874	27,338	28,756
Quebec City .....	663,596	865,019	30,687	35,074	1,072	1,275
St. Hyacinthe .....	35,799	35,638	8,079	8,290	30	50
Shawinigan Falls .....	15,753	17,143	2,114	2,008	119	98
Sherbrooke .....	74,573	76,749	4,713	6,771	275	338
Three Rivers .....	57,902	54,786	4,782	3,797	166	184
Valleyfield .....	14,215	13,874	1,499	1,621	69	83
Totals - Quebec .....	9,588,030	10,583,235	387,026	387,658	29,439	31,169
<b>Ontario</b>						
Brantford .....	64,811	65,180	5,186	5,944	872	923
Chatham .....	64,711	70,934	3,691	3,634	657	707
Cornwall .....	57,476	48,740	2,898	2,860	273	306
Fort William .....	42,446	42,821	4,162	3,966	670	714
Guelph .....	44,426	45,390	4,670	4,823	805	989
Hamilton .....	604,233	682,218	47,528	44,252	7,626	7,884
Kingston .....	53,725	58,382	8,523	7,881	1,510	1,573
Kitchener .....	152,564	147,003	7,870	8,825	2,396	2,090
London .....	428,029	447,735	18,614	18,817	4,168	3,657
Niagara Falls .....	52,677	50,379	4,784	4,435	828	762
Oshawa .....	496,869	232,583	7,976	7,875	1,088	1,411
Ottawa .....	613,338	682,359	68,245	63,771	8,480	8,816
Peterborough .....	61,673	64,510	5,472	5,330	892	883
Port Arthur .....	31,713	34,788	3,826	3,662	711	773
St. Catharines .....	104,787	106,209	9,938	8,602	1,526	1,657
Sarnia .....	56,290	58,333	5,269	4,749	977	998
Sault Ste. Marie .....	77,685	66,559	5,543	5,652	899	989
Sudbury .....	58,312	58,524	9,506	9,610	1,659	1,262
Timmins .....	16,952	18,027	1,941	2,208	172	183
Toronto .....	12,480,086	13,863,411	416,908	441,088	56,476	74,244
Windsor .....	255,496	276,063	19,401	20,995	2,565	2,692
Totals - Ontario .....	15,818,299	17,120,148	661,951	678,939	95,250	113,513



TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,063	20,367	3,232	1,935	478	537
Calgary .....	1,093,465	1,436,185	41,105	42,570	8,623	9,443
Edmonton .....	738,686	779,382	32,887	28,659	10,166	10,458
Lethbridge .....	46,071	44,844	3,295	2,892	725	717
Medicine Hat .....	27,307	22,685	1,841	1,971	394	480
Moose Jaw .....	30,550	31,224	3,427	3,755	658	600
Prince Albert .....	19,003	17,905	3,684	1,672	296	329
Regina .....	582,268	499,186	10,237	10,089	2,878	3,074
Saskatoon .....	105,234	114,276	8,395	8,197	2,216	2,440
Winnipeg .....	1,942,328	1,933,298	45,191	40,923	10,254	11,204
<b>Totals - Prairie Provinces .</b>	<b>4,605,975</b>	<b>4,899,352</b>	<b>153,294</b>	<b>142,663</b>	<b>36,688</b>	<b>39,282</b>
<b>British Columbia</b>						
Vancouver .....	1,822,373	1,819,121	86,736	90,058	24,796	26,812
Victoria .....	227,671	241,758	17,243	17,030	3,742	4,122
<b>Totals - British Columbia ..</b>	<b>2,050,044</b>	<b>2,060,879</b>	<b>103,979</b>	<b>107,088</b>	<b>28,538</b>	<b>30,934</b>
<b>Grand Totals for Canada ..</b>	<b>32,840,323</b>	<b>35,468,875</b>	<b>1,132,563</b>	<b>1,356,207</b>	<b>197,726</b>	<b>223,016</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

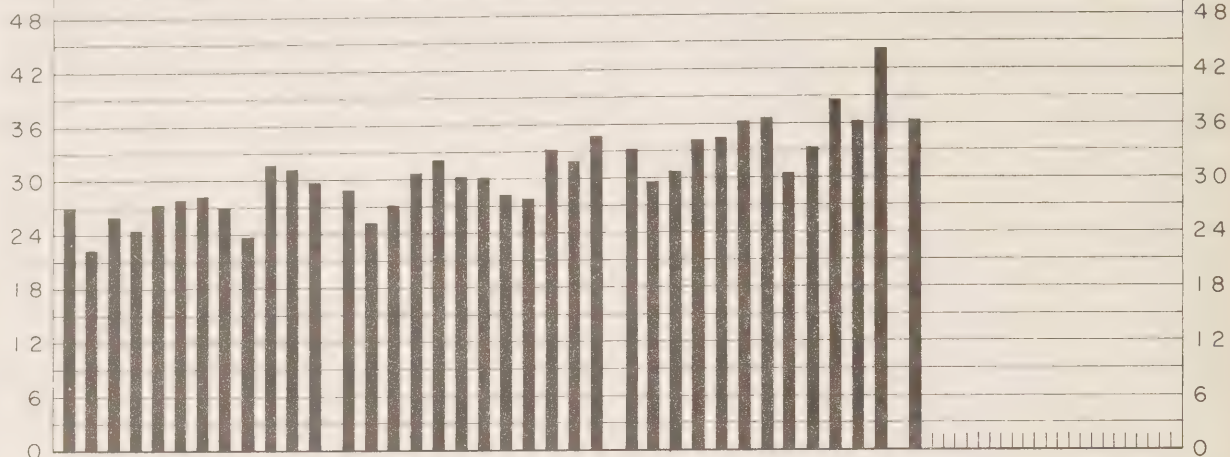
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

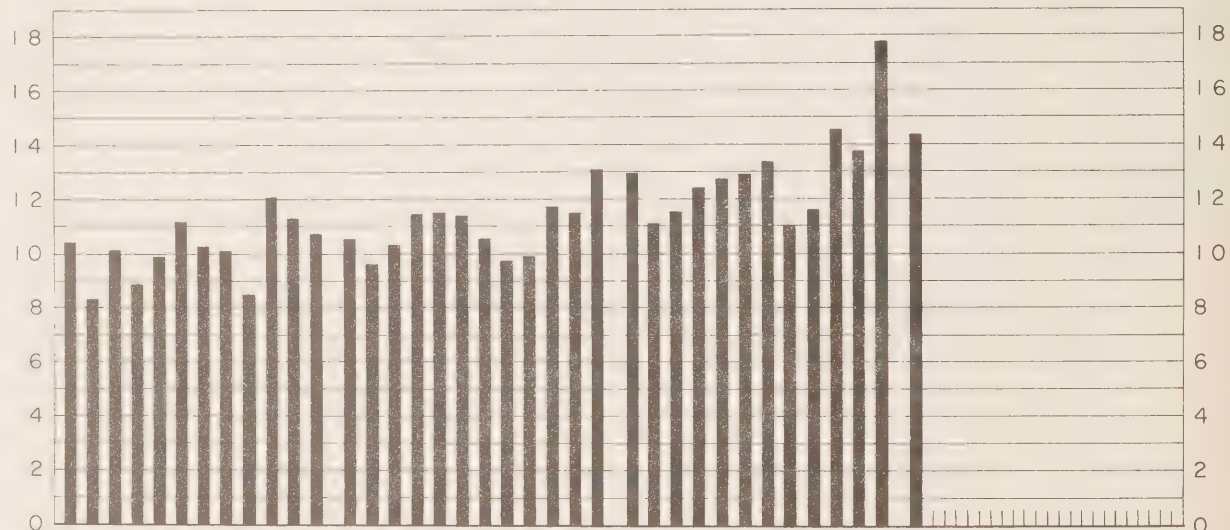
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

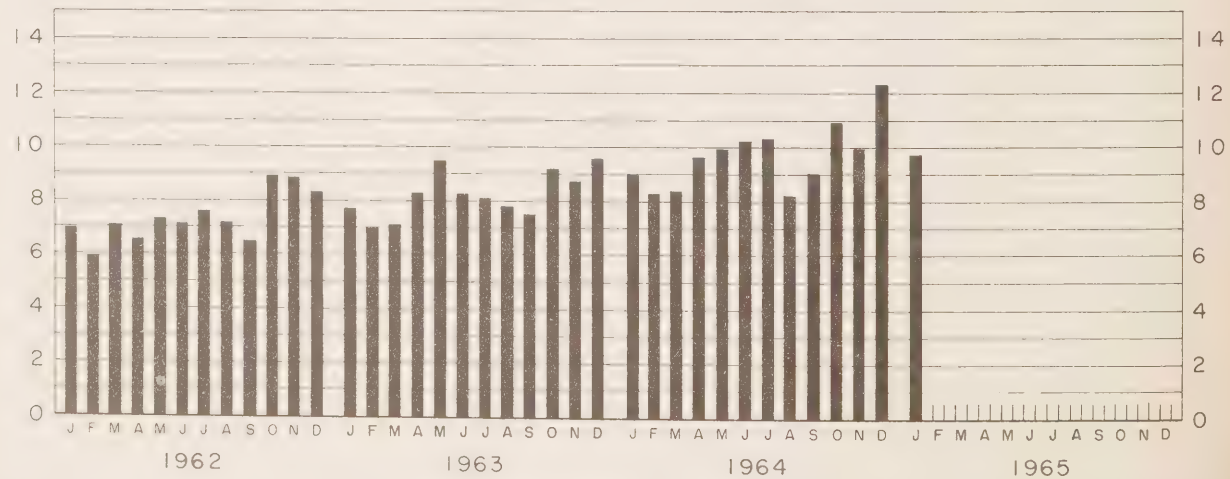
BILLIONS OF DOLLARS



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61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

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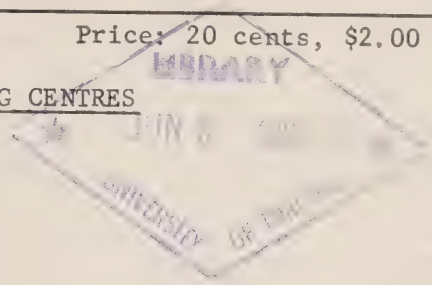
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CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1965



The value of cheques cashed in 51 Canadian clearing centres totalled \$36,227 million, an 18.8 per cent increase above the value for the same month last year. All five economic areas showed a gain in the February comparison. Cheques cleared in British Columbia increased by 21.0 per cent, in Quebec by 20.9 per cent, in Ontario by 20.0 per cent, in the Atlantic Provinces by 19.3 per cent and in the Prairie Provinces by 9.1 per cent.

The Centres

Thirty-eight of the 51 centres showed a higher value of cheques cleared in the February comparison. Clearances in Montreal were higher by 22.3 per cent and in Toronto by 23.6 per cent. In the Western regions cheques cleared in Winnipeg increased by 3.8 per cent and in Vancouver by 20.7 per cent.

First Two Months

The value of cheques cleared for the first two months of 1965 was 13.0 per cent greater than for the same months of 1964. In Quebec, cheques cleared increased by 15.2 per cent, in Ontario by 13.6 per cent, in the Atlantic Provinces by 10.9 per cent, in British Columbia by 10.3 per cent and in the Prairie Provinces by 7.4 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 88.03 as compared with 78.41 for February 1964. The turnover ratio of savings accounts was 1.40 in comparison with the February 1964 ratio of 1.46.

Business Finance Division

May 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1965 and during the First Two Months of 1965 with  
Comparative Figures for 1964

Province and clearing house centres	February			First two months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	32,980	30,902	93.7	74,053	67,920	91.7
Fredericton .....	55,696	74,013	132.9	112,695	146,046	129.6
Glace Bay .....	5,700	5,069	88.9	12,021	10,971	91.3
Halifax .....	260,592	342,015	131.2	581,399	678,919	116.8
Moncton .....	62,345	74,448	119.4	128,442	150,366	117.1
Saint John .....	113,004	142,271	125.9	248,773	283,702	114.2
St. John's .....	133,393	121,980	91.4	287,812	263,687	91.6
Sydney .....	34,136	41,924	122.8	74,750	84,249	112.8
Totals - Atlantic Provinces ..	697,846	832,622	119.3	1,519,945	1,685,860	110.9
<b>Quebec</b>						
Chicoutimi .....	36,965	42,873	116.0	74,815	84,823	113.4
Drummondville .....	32,129	30,153	93.8	59,521	60,353	101.4
Granby .....	26,989	27,941	103.5	55,891	60,391	108.1
Montreal .....	8,304,516	10,152,374	122.3	17,299,424	19,927,038	115.2
Quebec City .....	728,340	803,260	110.3	1,423,695	1,704,628	119.7
St. Hyacinthe .....	42,245	45,722	108.3	86,153	89,700	104.1
Shawinigan Falls .....	16,814	19,535	116.2	34,800	38,784	111.4
Sherbrooke .....	68,380	82,375	120.5	147,941	166,233	112.4
Three Rivers .....	57,969	59,660	102.9	120,819	118,427	98.0
Valleyfield .....	13,659	14,906	109.1	29,442	30,484	103.5
Totals - Quebec .....	9,328,006	11,278,799	120.9	19,332,501	22,280,861	115.2
<b>Ontario</b>						
Brantford .....	70,702	69,473	98.3	141,571	141,520	100.0
Chatham .....	62,878	73,696	117.2	131,937	148,971	112.9
Cornwall .....	41,338	44,159	106.8	101,985	96,065	94.2
Fort William .....	36,963	43,180	116.8	84,241	90,681	107.6
Guelph .....	41,975	50,090	119.3	91,876	101,292	110.2
Hamilton .....	647,324	686,055	106.0	1,306,711	1,420,409	108.7
Kingston .....	55,964	60,847	108.7	119,722	128,683	107.5
Kitchener .....	146,596	165,561	112.9	309,426	323,479	104.5
London .....	392,133	476,736	121.6	842,944	946,945	112.3
Niagara Falls .....	43,114	64,465	149.5	101,403	120,041	118.4
Oshawa .....	388,774	461,097	118.6	894,707	702,966	78.6
Ottawa .....	656,800	633,560	96.5	1,346,863	1,388,506	103.1
Peterborough .....	56,203	63,356	112.7	124,240	134,079	107.9
Port Arthur .....	33,160	33,329	100.5	69,410	72,552	104.5
St. Catharines .....	117,257	119,883	102.2	233,508	236,351	101.2
Sarnia .....	53,266	57,316	107.6	115,802	121,396	104.8
Sault Ste. Marie .....	73,993	69,764	94.3	158,120	142,964	90.4
Sudbury .....	60,710	65,161	107.3	130,187	134,557	103.4
Timmins .....	17,170	18,893	110.0	36,235	39,311	108.5
Toronto .....	11,036,132	13,644,931	123.6	23,989,602	28,023,674	116.8
Windsor .....	259,679	255,706	98.5	537,141	555,416	103.4
Totals - Ontario .....	14,292,131	17,157,258	120.0	30,867,631	35,069,858	113.6



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1965 and during the First Two Months of 1965  
with Comparative Figures for 1964 - Concluded

Province and clearing house centres	February			First two months		
	1964	1965	1965 1964	1964	1965	1965 1964
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	21,306	19,419	91.1	46,079	42,258	91.7
Calgary .....	975,099	1,167,709	119.8	2,118,292	2,655,907	125.4
Edmonton .....	671,950	805,566	119.9	1,453,689	1,624,065	111.7
Lethbridge .....	44,968	44,938	99.9	95,059	93,391	98.2
Medicine Hat .....	20,264	22,585	111.5	49,806	47,721	95.8
Moose Jaw .....	32,350	30,744	95.0	66,985	66,323	99.0
Prince Albert .....	20,172	19,006	94.2	43,155	38,912	90.2
Regina .....	439,388	417,601	95.0	1,034,771	929,950	89.9
Saskatoon .....	108,191	117,038	108.2	224,036	241,951	108.0
Winnipeg .....	1,879,704	1,951,544	103.8	3,877,477	3,936,969	101.5
Totals - Prairie Provinces	4,213,392	4,596,150	109.1	9,009,349	9,677,447	107.4
<b>British Columbia</b>						
Vancouver .....	1,733,575	2,092,008	120.7	3,667,480	4,027,999	109.8
Victoria .....	219,331	270,457	123.3	467,987	533,367	114.0
Totals - British Columbia ..	1,952,906	2,362,465	121.0	4,135,467	4,561,366	110.3
Grand Totals for Canada ..	30,484,281	36,227,294	118.8	64,864,893	73,275,392	113.0

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
29 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
38 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
43 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
49 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
50 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
51 ....	16,985,180	425,620	5,185,076	7,272,368	2,577,787	1,524,329
52 ....	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
53 ....	21,226,201	524,220	5,832,007	9,650,862	3,476,348	1,742,764
54 ....	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
55 ....	23,133,314	487,333	7,016,829	10,418,015	3,386,597	1,824,540
56 ....	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
57 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
58 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
59 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
60 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
61 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
62 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
63 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
64 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
65 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.

TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	31,228	28,801	1,406	1,492	346	609
Fredericton .....	52,372	69,429	2,785	3,973	539	611
Glace Bay .....	5,254	4,640	403	388	43	41
Halifax .....	245,603	323,996	11,327	13,781	3,662	4,238
Moncton .....	58,871	70,551	2,901	3,190	573	707
Saint John .....	106,874	135,633	5,299	5,680	831	958
St. John's .....	127,081	113,951	5,095	6,967	1,217	1,062
Sydney .....	32,305	39,966	1,450	1,577	381	381
Totals - Atlantic Provinces	659,588	786,967	30,666	37,048	7,592	8,607
<u>Quebec</u>						
Chicoutimi .....	34,242	39,995	2,564	2,018	159	860
Drummondville .....	30,737	28,025	1,349	2,050	43	78
Granby .....	24,839	25,519	2,065	2,318	85	104
Montreal .....	7,960,458	9,817,415	318,833	305,659	25,225	29,300
Quebec City .....	696,985	766,549	30,176	35,491	1,179	1,220
St. Hyacinthe .....	32,377	35,978	9,843	9,683	25	61
Shawinigan Falls .....	14,853	17,397	1,859	2,035	102	103
Sherbrooke .....	63,532	77,185	4,616	4,850	232	340
Three Rivers .....	53,686	55,538	4,136	3,926	147	196
Valleyfield .....	12,262	13,221	1,321	1,621	76	64
Totals - Quebec .....	8,923,971	10,876,822	376,762	369,651	27,273	32,326
<u>Ontario</u>						
Brantford .....	65,234	63,548	4,647	5,012	821	913
Chatham .....	58,884	69,338	3,464	3,731	530	627
Cornwall .....	38,542	41,166	2,499	2,720	297	273
Fort William .....	32,806	38,608	3,499	3,910	658	662
Guelph .....	36,938	44,632	4,188	4,510	849	948
Hamilton .....	600,121	631,231	39,811	45,933	7,392	8,891
Kingston .....	47,671	51,676	6,825	7,632	1,468	1,539
Kitchener .....	136,208	154,634	8,536	8,838	1,852	2,089
London .....	370,122	454,525	18,577	18,479	3,434	3,732
Niagara Falls .....	38,568	59,484	3,771	4,216	775	765
Oshawa .....	380,218	450,727	7,531	9,150	1,025	1,220
Ottawa .....	586,441	558,522	62,425	66,300	7,934	8,738
Peterborough .....	50,833	57,093	4,627	5,384	743	879
Port Arthur .....	28,812	28,700	3,575	3,907	773	722
St. Catharines .....	108,165	109,416	7,700	8,883	1,392	1,584
Sarnia .....	48,173	50,936	4,222	5,442	871	938
Sault Ste. Marie .....	67,627	62,183	5,492	6,606	874	975
Sudbury .....	51,171	55,884	8,515	8,199	1,024	1,078
Timmins .....	15,390	16,552	1,606	2,177	174	164
Toronto .....	10,657,435	13,252,345	327,705	334,867	50,992	57,719
Windsor .....	239,806	224,461	17,438	28,588	2,435	2,657
Totals - Ontario .....	13,659,165	16,475,661	546,653	584,484	86,313	97,113

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	18,305	16,997	2,619	1,928	382	494
Calgary .....	926,971	1,100,795	40,260	56,650	7,868	10,264
Edmonton .....	632,338	764,976	30,609	29,742	9,003	10,848
Lethbridge .....	41,282	41,287	3,014	2,908	672	743
Medicine Hat .....	18,149	19,628	1,717	2,507	398	450
Moose Jaw .....	29,267	27,064	2,594	3,140	489	540
Prince Albert .....	18,447	17,071	1,455	1,577	270	358
Regina .....	428,367	404,311	8,386	10,411	2,635	2,879
Saskatoon .....	100,034	107,927	6,276	6,677	1,881	2,434
Winnipeg .....	1,825,222	1,897,386	45,255	43,666	9,227	10,492
Totals - Prairie Provinces ..	4,038,382	4,397,442	142,185	159,206	32,825	39,502
<b>British Columbia</b>						
Vancouver .....	1,632,444	1,969,741	78,525	94,090	22,606	28,177
Victoria .....	201,104	249,748	14,816	14,544	3,411	6,165
Totals - British Columbia ..	1,833,548	2,219,489	93,341	108,634	26,017	34,342
Grand Totals for Canada ..	29,114,654	34,756,381	1,189,607	1,259,023	180,020	211,890

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - January .....	33,038,049	4,906,224	80.81	1,342,563	9,685,806	1.66
February .....	29,294,674	4,483,451	78.41	1,189,607	9,783,545	1.46
March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

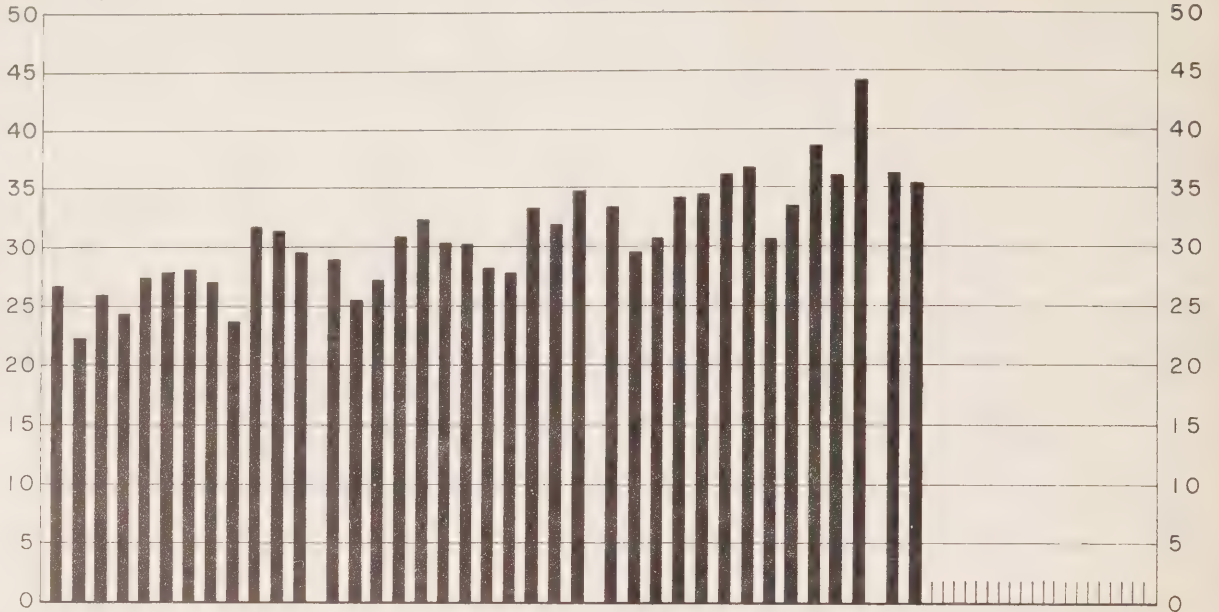


# VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

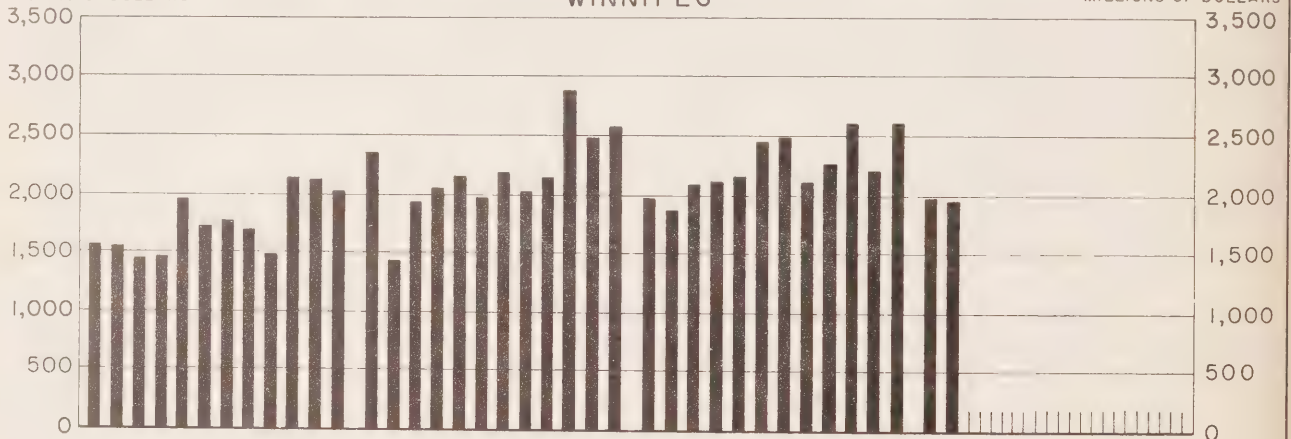
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

WINNIPEG

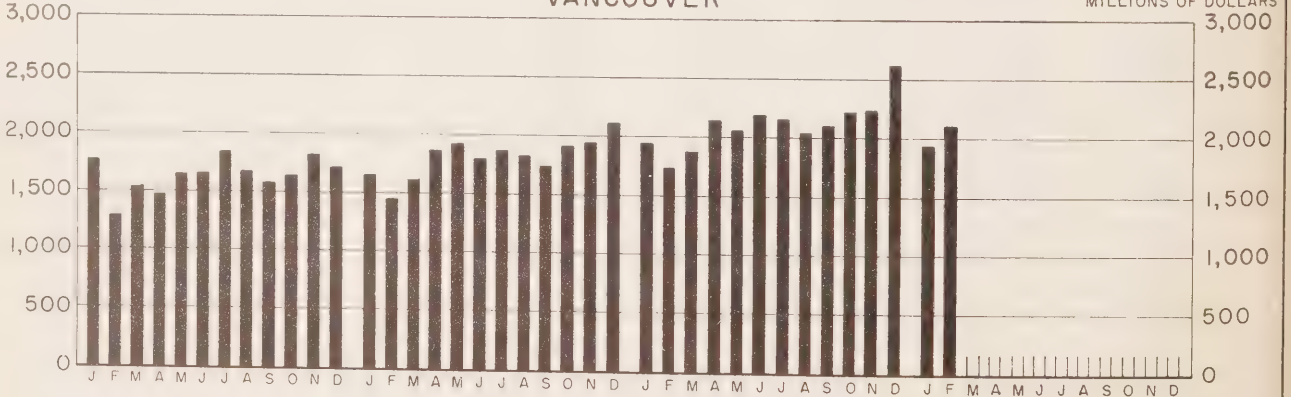
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

VANCOUVER

MILLIONS OF DOLLARS



1962

1963

1964

1965







CATALOGUE No. . . .

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

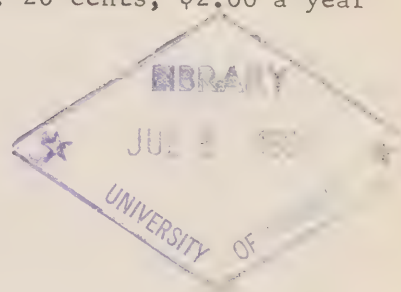
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Cheques Cashed in Clearing Centres

MARCH 1965



The total value of cheques cashed in the fifty-one clearing centres in Canada during March was \$41,705 million, 31.2 per cent above the value for March of last year. All of the five economic areas showed a gain in the March comparison. Cheques cleared in Quebec increased by 33.8 per cent, in Ontario by 33.6 per cent, in British Columbia by 26.1 per cent, in the Prairie Provinces by 24.1 per cent and in the Atlantic Provinces by 9.5 per cent.

The Centres

Forty-seven of the fifty one centres showed a higher value of cheques cleared in the March comparison. Clearances in Montreal were higher by 34.0 per cent and in Toronto by 37.7 per cent. In Winnipeg the value of cheques cleared increased by 23.6 per cent and in Vancouver by 26.6 per cent.

First Three Months

The value of cheques cleared for the first three months of 1965 was 19.0 per cent higher than for the same months of 1964. In Quebec, cheques cleared increased by 21.3 per cent, in British Columbia by 15.7 per cent, in the Prairie Provinces by 13.0 per cent, in Ontario by 20.1 per cent and in the Atlantic Provinces by 10.4 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 99.22 as compared with 77.30 for March 1964. The turnover ratio of savings accounts was 1.64 in comparison with the March 1964 ratio of 1.53.

Business Finance Division

May 1965  
602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in March 1965 and during the First Three Months of 1965  
with Comparative Figures for 1964

Province and clearing house centres	March			First three months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	29,451	40,289	136.8	103,504	108,209	104.5
Fredericton .....	54,697	80,454	147.1	167,392	226,500	135.3
Glace Bay .....	5,834	6,678	114.5	17,855	17,649	98.8
Halifax .....	361,715	350,682	96.9	943,114	1,029,601	109.2
Moncton .....	69,394	86,780	125.1	197,836	237,146	119.9
Saint John .....	133,450	149,994	112.4	382,223	433,696	113.5
St. John's .....	130,687	138,856	106.2	418,499	402,543	96.2
Sydney .....	40,873	50,594	123.8	115,623	134,843	116.6
Totals - Atlantic Provinces ..	826,101	904,327	109.5	2,346,046	2,590,187	110.4
<b>Quebec</b>						
Chicoutimi .....	38,329	54,933	143.3	113,144	139,756	123.5
Drummondville .....	28,532	34,629	121.4	88,053	94,982	107.9
Granby .....	27,202	33,776	124.2	83,093	94,167	113.3
Montreal .....	8,396,909	11,255,089	134.0	25,696,333	31,182,127	121.3
Quebec City .....	676,153	917,233	135.7	2,099,848	2,621,861	124.9
St. Hyacinthe .....	42,974	50,923	118.5	129,127	140,623	108.9
Shawinigan Falls .....	18,159	26,085	143.6	52,959	64,869	122.5
Sherbrooke .....	75,552	93,394	123.6	223,493	259,627	116.2
Three Rivers .....	54,724	57,415	104.9	175,543	175,842	100.2
Valleyfield .....	15,371	17,569	114.3	44,813	48,053	107.2
Totals - Quebec .....	9,373,905	12,541,046	133.8	28,706,406	34,821,907	121.3
<b>Ontario</b>						
Brantford .....	66,423	84,615	127.4	207,994	226,135	108.7
Chatham .....	63,672	76,111	119.5	195,609	225,082	115.1
Cornwall .....	41,628	48,199	115.8	143,613	144,264	100.5
Fort William .....	41,254	52,359	126.9	125,495	143,040	114.0
Guelph .....	46,220	56,920	123.2	138,096	158,212	114.6
Hamilton .....	639,669	767,309	120.0	1,946,380	2,187,718	112.4
Kingston .....	57,496	74,301	129.2	177,218	202,984	114.5
Kitchener .....	159,826	166,865	104.4	469,252	490,344	104.5
London .....	423,310	568,397	134.3	1,266,254	1,515,342	119.7
Niagara Falls .....	49,960	70,595	141.3	151,363	190,636	125.9
Oshawa .....	457,774	569,403	124.4	1,352,481	1,272,369	94.1
Ottawa .....	660,542	701,729	106.2	2,007,405	2,090,235	104.1
Peterborough .....	62,353	71,170	114.1	186,593	205,249	110.0
Port Arthur .....	34,153	45,662	133.7	103,563	118,214	114.1
St. Catharines .....	126,646	148,918	117.6	360,154	385,269	107.0
Sarnia .....	54,630	72,093	132.0	170,432	193,489	113.5
Sault Ste. Marie .....	81,873	81,257	99.2	239,993	224,221	93.4
Sudbury .....	63,084	77,597	123.0	193,271	212,154	109.8
Timmins .....	19,127	21,461	112.2	55,362	60,772	109.8
Toronto .....	11,452,972	15,767,130	137.7	35,442,574	43,790,804	123.6
Windsor .....	243,764	316,493	129.8	780,905	871,909	111.7
Totals - Ontario .....	14,846,376	19,838,584	133.6	45,714,007	54,908,442	120.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
March 1965 and during the First Three Months of 1965  
with Comparative Figures for 1964

Province and clearing house centres	March			First three months		
	1964	1965	1965 1964	1964	1965	1965 1964
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,083	23,004	91.7	71,162	65,262	91.7
Calgary .....	1,042,360	1,386,129	133.0	3,160,652	4,042,036	127.9
Edmonton .....	731,196	892,358	122.0	2,184,885	2,516,423	115.2
Lethbridge .....	49,444	57,324	115.9	144,503	150,715	104.3
Medicine Hat .....	25,504	27,516	107.9	75,310	75,237	99.9
Moose Jaw .....	37,719	33,114	87.8	104,704	99,437	95.0
Prince Albert .....	21,679	22,929	105.8	64,834	61,841	95.4
Regina .....	462,719	554,142	119.8	1,497,490	1,484,092	99.1
Saskatoon .....	125,257	144,121	115.1	349,293	386,072	110.5
Winnipeg .....	2,094,631	2,589,559	123.6	5,972,108	6,526,528	109.3
Totals - Prairie Provinces ..	4,615,592	5,730,196	124.1	13,624,941	15,407,643	113.1
<b>British Columbia</b>						
Vancouver .....	1,867,958	2,364,356	126.6	5,535,438	6,392,355	115.5
Victoria .....	266,371	326,072	122.4	734,358	859,439	117.0
Totals - British Columbia ..	2,134,329	2,690,428	126.1	6,269,796	7,251,794	115.7
Grand Totals for Canada ..	31,796,303	41,704,581	131.2	96,661,196	114,979,973	119.0

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 ....	11,504,782 (1)	191,235	4,220,848	4,660,142	1,644,222	788,335
1938 ....	6,991,253	147,283	2,226,982	3,338,340	829,386 (2)	449,262
1949 ....	19,772,380	443,693 (4)	5,961,281	8,317,161 (3)	3,272,068	1,778,177
1950 ....	21,036,876	553,723	6,392,333	9,029,068 (5)	3,335,352	1,726,400
1951 ....	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
1952 ....	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
1953 ....	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
1954 ....	34,473,563	805,498	9,893,122	15,697,835	5,282,688	2,794,420
1955 ....	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956 ....	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957 ....	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958 ....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959 ....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
1960 ....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961 ....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
1962 ....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
1963 ....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
1964 ....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
1965 ....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	27,292	37,863	1,753	1,985	406	441
Fredericton .....	51,486	75,984	2,648	3,792	563	678
Glace Bay .....	5,325	6,127	465	491	44	60
Halifax .....	344,791	329,680	12,957	16,295	3,967	4,707
Moncton .....	65,608	82,065	3,151	3,843	635	872
Saint John .....	124,584	141,396	7,949	7,493	917	1,105
St. John's .....	123,138	130,302	6,590	7,376	959	1,178
Sydney .....	38,876	48,219	1,583	1,898	414	477
Totals - Atlantic Provinces	781,100	851,636	37,096	43,173	7,905	9,518
<u>Quebec</u>						
Chicoutimi .....	34,971	51,318	3,143	3,319	215	296
Drummondville .....	26,771	32,565	1,701	1,983	60	81
Granby .....	25,455	31,159	1,635	2,432	112	185
Montreal .....	8,063,903	10,854,414	306,435	366,677	26,571	33,998
Quebec City .....	646,124	836,011	28,805	79,826	1,224	1,396
St. Hyacinthe .....	34,010	41,924	8,931	8,920	33	79
Shawinigan Falls .....	16,096	23,502	1,911	2,461	152	122
Sherbrooke .....	70,088	86,469	5,189	6,499	275	426
Three Rivers .....	50,822	52,549	3,720	4,664	182	202
Valleyfield .....	13,803	15,543	1,498	1,788	70	238
Totals - Quebec .....	8,982,043	12,025,454	362,968	478,569	28,894	37,023
<u>Ontario</u>						
Brantford .....	60,565	77,134	4,919	6,402	939	1,079
Chatham .....	59,292	70,912	3,723	4,328	657	871
Cornwall .....	38,343	44,486	2,962	3,227	323	486
Fort William .....	37,254	47,472	3,206	4,130	794	757
Guelph .....	41,179	50,531	4,181	5,262	860	1,127
Hamilton .....	590,468	705,202	41,463	52,382	7,738	9,725
Kingston .....	48,679	63,530	7,169	8,934	1,648	1,837
Kitchener .....	149,760	154,874	8,159	9,590	1,907	2,401
London .....	400,760	542,327	18,964	21,425	3,586	4,645
Niagara Falls .....	44,858	64,448	4,150	5,200	952	947
Oshawa .....	449,308	558,920	7,380	9,016	1,086	1,467
Ottawa .....	585,502	621,079	66,544	70,313	8,496	10,337
Peterborough .....	56,449	64,278	5,079	5,825	825	1,067
Port Arthur .....	29,755	40,180	3,605	4,654	793	828
St. Catharines .....	117,785	137,036	7,459	10,007	1,402	1,875
Sarnia .....	49,020	64,946	4,632	5,964	978	1,183
Sault Ste. Marie .....	75,070	73,235	5,793	6,852	1,010	1,170
Sudbury .....	53,144	65,183	8,898	11,139	1,042	1,275
Timmins .....	16,984	18,780	1,961	2,478	182	203
Toronto .....	10,996,788	15,282,073	378,851	418,078	77,333	66,979
Windsor .....	222,802	288,243	18,257	24,866	2,705	3,384
Totals - Ontario .....	14,123,765	19,034,869	607,355	690,072	115,256	113,643



TABLE 3. Cheques Cashied - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,758	20,368	2,819	2,083	506	553
Calgary .....	999,409	1,326,402	33,843	47,839	9,108	11,888
Edmonton .....	692,873	843,268	28,065	36,262	10,258	12,828
Lethbridge .....	45,876	52,815	2,815	3,495	753	1,014
Medicine Hat .....	23,249	24,250	1,792	2,651	463	615
Moose Jaw .....	33,323	28,131	3,728	4,166	668	817
Prince Albert .....	19,875	20,456	1,504	2,018	300	455
Regina .....	448,239	537,915	11,531	12,450	2,949	3,777
Saskatoon .....	112,009	132,267	10,899	9,003	2,349	2,851
Winnipeg .....	2,029,065	2,526,018	56,027	51,021	9,539	12,520
<b>Totals - Prairie Provinces ..</b>	<b>4,425,676</b>	<b>5,511,890</b>	<b>153,023</b>	<b>170,988</b>	<b>36,893</b>	<b>47,318</b>
<b>British Columbia</b>						
Vancouver .....	1,759,596	2,228,166	83,496	102,523	24,866	33,667
Victoria .....	247,322	302,867	15,419	18,160	3,630	5,045
<b>Totals - British Columbia ..</b>	<b>2,006,918</b>	<b>2,531,033</b>	<b>98,915</b>	<b>120,683</b>	<b>28,496</b>	<b>38,712</b>
<b>Grand Totals for Canada ..</b>	<b>30,319,502</b>	<b>39,954,882</b>	<b>1,259,357</b>	<b>1,503,485</b>	<b>217,444</b>	<b>246,214</b>

TABLE 4. Cheques Cashied Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - March .....	30,536,946	4,740,243	77.30	1,259,357	9,906,669	1.53
April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64

1) As of June 1957, includes cheques cashied against personal chequing accounts.

2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS







CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

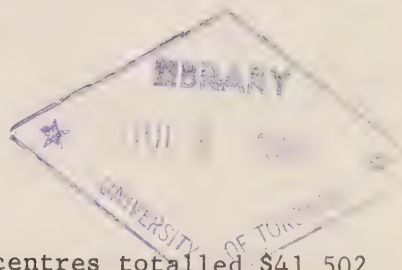
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CHEQUES CASHED IN CLEARING CENTRES

APRIL 1965



The value of cheques cashed in 51 Canadian clearing centres totalled \$41,502 million in April, an increase of 17.6 per cent over the amount for the same month last year. All of the five economic areas showed a gain in the April comparison. Cheques cleared in Ontario increased in value by 19.8 per cent, in Quebec by 17.4 per cent, in the Prairie Provinces by 14.9 per cent, in British Columbia by 14.8 per cent and in the Atlantic Provinces by 5.8 per cent.

The Centres

Forty-one of the fifty-one centres showed a higher value of cheques cleared in the April comparison. Clearances in Montreal were higher by 17.0 per cent and in Toronto by 22.3 per cent. In Winnipeg the value of cheques cashed increased by 13.5 per cent and in Vancouver by 15.4 per cent.

First Four Months

The value of cheques cleared in the first four months of 1965 was 18.6 per cent greater than for the same months of 1964. Cheques cleared in Quebec increased by 10.2 per cent, in Ontario by 20.0 per cent, in British Columbia by 15.4 per cent, in the Prairie Provinces by 13.6 per cent and in the Atlantic Provinces by 9.2 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 93.75 compared with 83.67 for April 1964. The turnover ratio of savings accounts was 1.58 in comparison with the April 1964 ratio of 1.62.

Business Finance Division

June 1965  
502-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1965 and during the First Four Months of 1965  
with Comparative Figures for 1964

Province and clearing house centres	April			First four months		
	1964	1965	<u>1965</u> <u>1964</u>	1964	1965	<u>1965</u> <u>1964</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	39,824	44,156	110.9	143,328	152,365	106.3
Fredericton .....	58,912	80,421	136.5	226,304	306,921	135.6
Glace Bay .....	6,452	6,532	101.2	24,307	24,181	99.5
Halifax .....	343,840	339,927	98.9	1,286,954	1,369,528	106.4
Moncton .....	77,263	91,994	119.1	275,099	329,140	119.6
Saint John .....	153,891	152,218	98.9	536,114	585,914	109.3
St. John's .....	150,024	160,973	107.3	568,523	563,516	99.1
Sydney .....	39,856	44,036	110.5	155,479	178,879	115.0
Totals - Atlantic Provinces ..	870,062	920,257	105.8	3,216,108	3,510,444	109.2
<u>Quebec</u>						
Chicoutimi .....	45,488	54,813	120.5	158,632	194,569	122.7
Drummondville .....	31,716	37,211	117.3	119,769	132,193	110.4
Granby .....	32,072	35,789	111.6	115,165	129,956	112.8
Montreal .....	9,600,631	11,236,619	117.0	35,296,964	42,418,746	120.2
Quebec City .....	754,464	927,623	123.0	2,854,312	3,549,484	124.4
St. Hyacinthe .....	48,668	52,995	108.9	177,795	193,618	108.9
Shawinigan Falls .....	19,856	22,893	115.3	72,815	87,762	120.5
Sherbrooke .....	80,446	99,705	123.9	303,939	359,332	118.2
Three Rivers .....	63,867	70,405	110.2	239,410	246,247	102.9
Valleyfield .....	15,797	17,939	113.6	60,610	65,992	108.9
Totals - Quebec .....	10,693,005	12,555,992	117.4	39,399,411	47,377,899	120.2
<u>Ontario</u>						
Brantford .....	72,232	82,354	114.0	280,226	308,489	110.1
Chatham .....	76,284	68,959	90.4	271,893	294,041	108.1
Cornwall .....	44,040	51,482	116.9	187,653	195,746	104.3
Fort William .....	46,491	54,156	116.5	171,986	197,196	114.7
Guelph .....	52,980	58,662	110.7	191,076	216,874	113.5
Hamilton .....	687,213	778,708	113.3	2,633,593	2,966,426	112.6
Kingston .....	66,117	70,643	106.8	243,335	273,627	112.4
Kitchener .....	152,119	176,716	116.2	621,371	667,060	107.4
London .....	473,997	556,329	117.4	1,740,251	2,071,671	119.0
Niagara Falls .....	54,631	65,381	119.7	205,994	256,017	124.3
Oshawa .....	477,532	556,114	116.5	1,830,013	1,828,483	99.9
Ottawa .....	736,107	728,219	98.9	2,743,512	2,818,454	102.7
Peterborough .....	74,599	67,991	91.1	261,192	273,240	104.6
Port Arthur .....	37,955	46,240	121.8	141,518	164,454	116.2
St. Catharines .....	122,465	149,548	122.1	482,619	534,817	110.8
Sarnia .....	62,071	54,047	87.1	232,503	247,536	106.5
Sault Ste. Marie .....	78,660	83,988	106.8	318,653	308,209	96.7
Sudbury .....	68,828	72,661	105.6	262,099	284,815	108.7
Timmins .....	23,451	21,671	92.4	78,813	82,443	104.6
Toronto .....	12,401,569	15,167,958	122.3	47,844,143	58,958,762	123.2
Windsor .....	299,545	380,459	127.0	1,080,450	1,252,368	115.9
Totals - Ontario .....	16,108,886	19,292,286	119.8	61,822,893	74,200,728	120.0

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1965 and during the First Four Months of 1965  
with Comparative Figures for 1964 - Concluded

Province and clearing house centres	April			First four months		
	1964	1965	<u>1965</u> <u>1964</u>	1964	1965	<u>1965</u> <u>1964</u>
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	26,671	25,359	95.1	97,833	90,621	92.6
Calgary .....	1,247,869	1,406,623	112.7	4,408,521	5,448,659	123.6
Edmonton .....	1,009,157	1,233,284	122.2	3,194,042	3,749,707	117.4
Lethbridge .....	55,948	56,482	101.0	200,451	207,197	103.4
Medicine Hat .....	27,648	27,267	98.6	102,958	102,504	99.6
Moose Jaw .....	38,652	33,944	87.8	143,356	133,381	93.0
Prince Albert .....	23,764	24,171	101.7	88,598	86,012	97.1
Regina .....	519,062	613,856	118.3	2,016,552	2,097,948	104.0
Saskatoon .....	133,435	148,293	111.1	482,728	534,365	110.7
Winnipeg .....	2,105,858	2,390,529	113.5	8,077,966	8,917,057	110.4
<b>Totals - Prairie Provinces</b>	<b>5,188,064</b>	<b>5,959,808</b>	<b>114.9</b>	<b>18,813,005</b>	<b>21,367,451</b>	<b>113.6</b>
<b>British Columbia</b>						
Vancouver .....	2,125,289	2,453,141	115.4	7,660,727	8,845,496	115.5
Victoria .....	291,750	320,560	109.9	1,026,108	1,179,999	115.0
<b>Totals - British Columbia ..</b>	<b>2,417,039</b>	<b>2,773,701</b>	<b>114.8</b>	<b>8,686,835</b>	<b>10,025,495</b>	<b>115.4</b>
<b>Grand Totals for Canada ..</b>	<b>35,277,056</b>	<b>41,502,044</b>	<b>117.6</b>	<b>131,938,252</b>	<b>156,482,017</b>	<b>118.6</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
929 ....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
938 ....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
943 ....	15,694,067	355,248	4,600,899	7,425,586	2,366,588	945,746
949 ....	27,039,180	628,863(4)	7,830,973	11,310,154(3)	4,824,883	2,444,307
950 ....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
951 ....	34,832,016	905,120	10,456,393	15,007,332	5,352,772	3,110,399
952 ....	38,439,282	965,240	11,177,568	16,347,703	6,350,838	3,597,933
953 ....	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,304
954 ....	46,233,718	1,082,873	13,223,366	20,922,579	7,186,745	3,818,155
955 ....	48,834,481	1,025,830	14,376,214	22,411,513	7,186,762	3,834,162
956 ....	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
957 ....	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
958 ....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
959 ....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
960 ....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
961 ....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345(3)
962 ....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
963 ....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
964 ....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
965 ....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	37,375	41,629	1,976	2,058	473	469
Fredericton .....	54,806	75,983	3,462	3,714	644	724
Glace Bay .....	5,849	5,914	545	567	58	51
Halifax .....	323,820	320,149	15,595	15,284	4,425	4,494
Moncton .....	73,174	87,365	3,401	3,778	688	851
Saint John .....	146,567	142,837	6,384	8,294	940	1,087
St. John's .....	137,628	151,733	11,263	8,159	1,133	1,081
Sydney .....	37,214	41,655	2,199	1,930	443	451
Totals - Atlantic Provinces	816,433	867,265	44,825	43,784	8,804	9,208
<u>Quebec</u>						
Chicoutimi .....	42,155	50,980	3,101	3,535	232	298
Drummondville .....	29,944	34,856	1,690	2,278	82	77
Granby .....	30,074	32,487	1,846	3,138	152	164
Montreal .....	9,247,456	10,849,295	314,399	353,423	38,776	33,901
Quebec City .....	719,153	857,115	34,138	69,191	1,173	1,317
St. Hyacinthe .....	38,580	41,453	10,051	11,478	37	64
Shawinigan Falls .....	17,609	20,298	2,116	2,433	131	162
Sherbrooke .....	74,458	91,428	5,634	7,792	354	485
Three Rivers .....	59,348	65,051	4,293	5,097	226	257
Valleyfield .....	14,127	15,879	1,590	1,972	80	88
Totals - Quebec	10,272,904	12,058,842	378,858	460,337	41,243	36,813
<u>Ontario</u>						
Brantford .....	65,370	74,813	5,910	6,423	952	1,118
Chatham .....	71,149	63,839	4,347	4,284	788	836
Cornwall .....	40,470	47,481	3,221	3,661	349	340
Fort William .....	41,799	49,109	4,033	4,328	659	719
Guelph .....	47,058	51,885	4,979	5,648	943	1,129
Hamilton .....	632,462	718,021	46,465	51,186	8,286	9,501
Kingston .....	56,259	59,997	8,243	8,335	1,615	2,311
Kitchener .....	136,263	164,622	13,946	9,419	1,910	2,675
London .....	448,385	530,419	21,406	21,894	4,206	4,016
Niagara Falls .....	47,582	58,872	6,136	5,600	913	909
Oshawa .....	467,623	544,580	8,754	9,951	1,155	1,583
Ottawa .....	652,834	639,738	73,533	78,199	9,740	10,282
Peterborough .....	67,833	61,152	5,806	5,793	960	1,046
Port Arthur .....	32,113	39,840	5,017	5,572	825	828
St. Catharines .....	111,207	137,104	9,554	10,720	1,704	1,724
Sarnia .....	55,308	47,126	5,603	5,732	1,160	1,189
Sault Ste. Marie .....	70,267	76,021	7,381	6,920	1,012	1,047
Sudbury .....	57,951	60,884	9,665	10,550	1,212	1,227
Timmins .....	20,247	18,916	2,940	2,562	264	193
Toronto .....	11,955,646	14,697,237	386,735	407,305	59,188	63,416
Windsor .....	275,172	353,320	21,537	23,835	2,836	3,304
Totals - Ontario	15,352,998	18,494,976	655,211	687,917	100,677	109,393

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	23,036	22,405	3,085	2,347	550	607
Calgary .....	1,191,575	1,338,273	46,397	56,455	9,897	11,895
Edmonton .....	961,484	1,185,091	36,479	32,414	11,194	15,779
Lethbridge .....	51,684	52,076	3,503	3,517	761	889
Medicine Hat .....	24,905	24,186	2,280	2,465	463	616
Moose Jaw .....	33,220	29,329	4,641	3,793	791	822
Prince Albert .....	21,379	21,690	2,033	2,071	352	410
Regina .....	503,850	598,022	12,006	12,155	3,206	3,679
Saskatoon .....	121,248	136,410	9,639	8,755	2,548	3,128
Winnipeg .....	2,050,211	2,330,174	44,894	47,613	10,753	12,742
<b>Totals - Prairie Provinces</b>	<b>4,982,592</b>	<b>5,737,656</b>	<b>164,957</b>	<b>171,585</b>	<b>40,515</b>	<b>50,567</b>
<b>British Columbia</b>						
Vancouver .....	2,000,336	2,320,757	98,059	101,260	26,894	31,124
Victoria .....	270,308	298,199	17,351	17,790	4,091	4,571
<b>Totals - British Columbia ..</b>	<b>2,270,644</b>	<b>2,618,956</b>	<b>115,410</b>	<b>119,050</b>	<b>30,985</b>	<b>35,695</b>
<b>Grand Totals for Canada ..</b>	<b>33,695,571</b>	<b>39,777,695</b>	<b>1,359,261</b>	<b>1,482,673</b>	<b>222,224</b>	<b>241,676</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - April .....	33,917,795	4,864,263	83.67	1,359,261	10,056,784	1.62
May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58

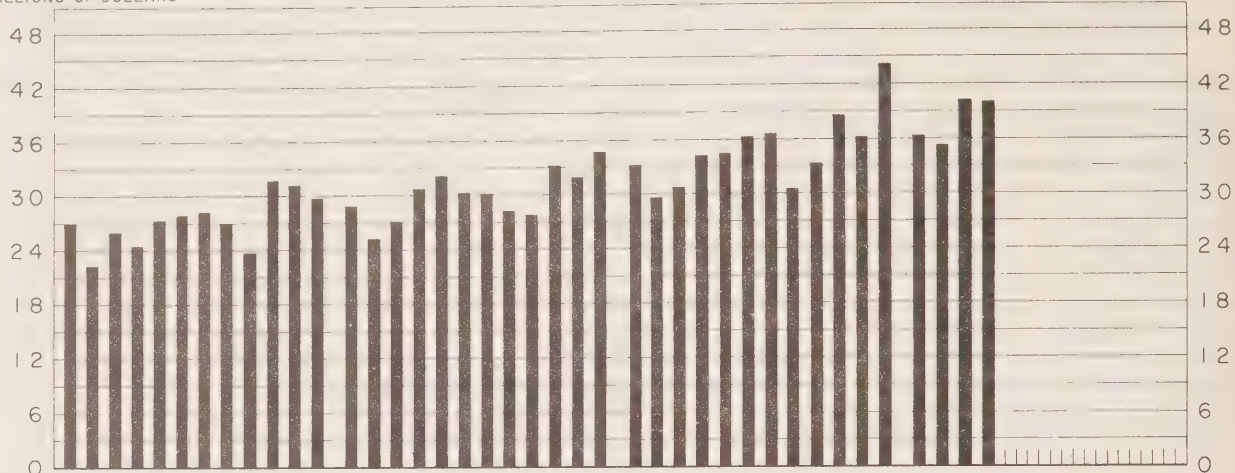
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

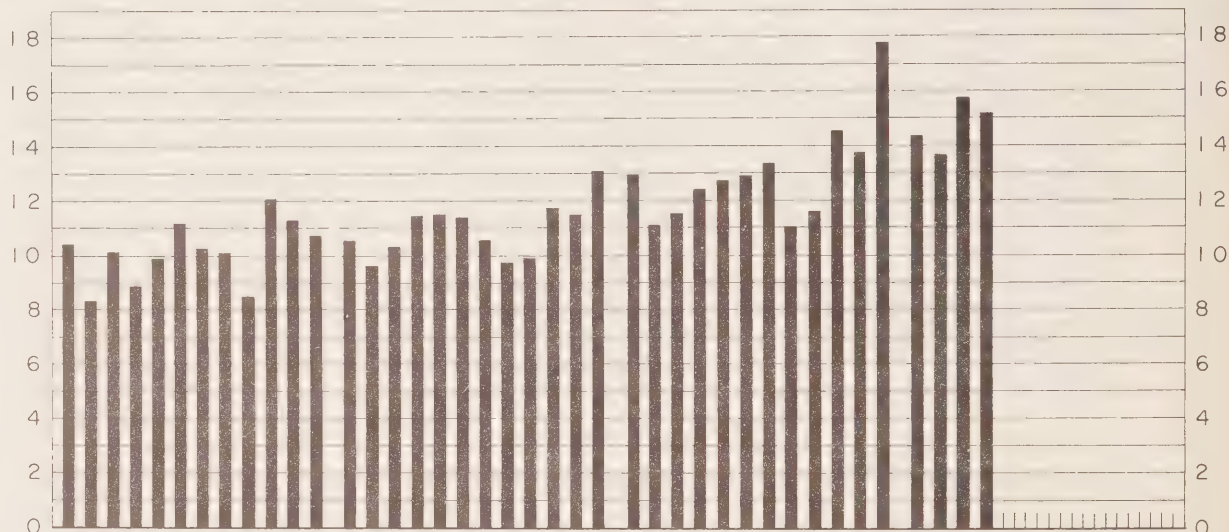
Note: Turnover in the monthly section is placed on an annual footing.

CANADA  
35 CLEARING CENTRES

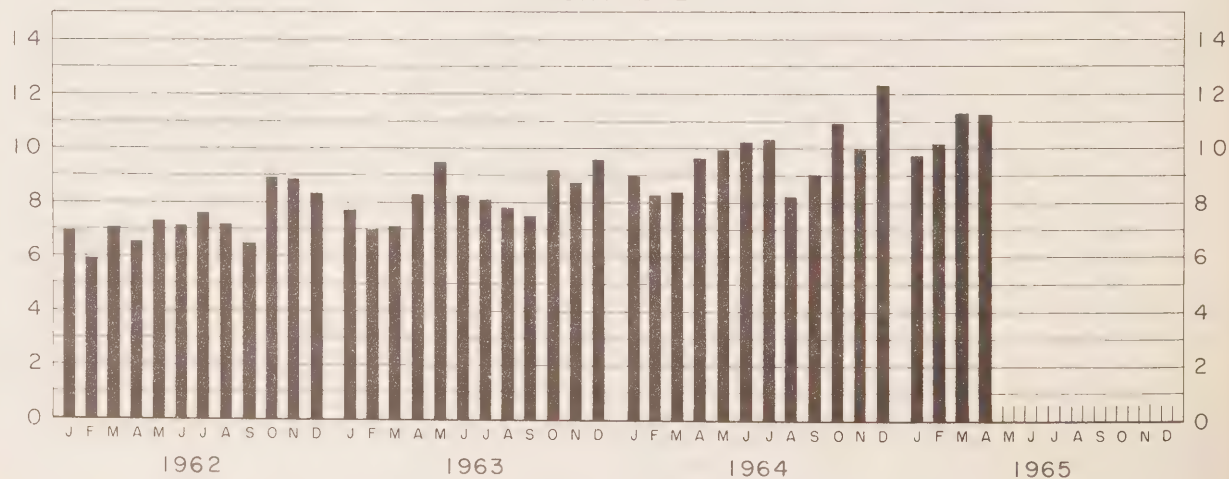
BILLIONS OF DOLLARS



TORONTO



MONTREAL









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 42, No. 5

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CHEQUES CASHED IN CLEARING CENTRES

MAY 1965

The total value of cheques cashed in fifty-one clearing centres in Canada during May was \$40,016 million, 12.9 per cent above the value for May last year. All of the five economic areas showed an increase in the May comparison. Cheques cleared in the Atlantic Provinces increased by 21.2 per cent, in Ontario by 14.6 per cent, in British Columbia by 13.9 per cent, in Quebec by 10.9 per cent and in the Prairie Provinces by 9.7 per cent.

The Centres

Forty-eight of the fifty-one centres showed a higher value of cheques cleared in the May comparison. Clearances in Montreal were higher by 10.3 per cent and in Toronto by 14.4 per cent. In the Western regions cheques cleared in Winnipeg increased by 11.8 per cent and in Vancouver by 13.5 per cent.

First Five Months

The value of cheques cleared during the first five months of 1965 was 17.4 per cent greater than for the same months of 1964. Cheques cleared in Ontario increased by 18.9 per cent, in Quebec by 18.2 per cent, in British Columbia by 15.1 per cent, in the Prairie Provinces by 12.8 per cent and in the Atlantic Provinces by 11.7 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 86.09 compared with 86.04 for May 1964. The turnover ratio of savings accounts was 1.85 in comparison with the May 1964 ratio of 1.82.

Business Finance Division

July 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in May 1965 and during the First Five Months of 1965,  
with Comparative Figures for 1964

Province and clearing house centres	May			First five months		
	1964	1965	<u>1965</u> <u>1964</u>	1964	1965	<u>1965</u> <u>1964</u>
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	35,965	45,604	126.8	179,293	197,969	110.4
Fredericton .....	59,385	72,244	121.7	285,689	379,165	132.7
Glance Bay .....	7,323	7,043	96.2	31,630	31,224	98.7
Halifax .....	349,065	458,871	131.5	1,636,019	1,828,399	111.8
Moncton .....	76,427	87,891	115.0	351,526	417,031	118.6
Saint John .....	151,667	160,070	105.5	687,781	745,984	108.5
St. John's .....	134,912	159,802	118.4	703,435	723,318	102.8
Sydney .....	46,041	51,888	112.7	201,520	230,767	114.5
Totals - Atlantic Provinces ..	860,785	1,043,413	121.2	4,076,893	4,553,857	111.7
<b>Quebec</b>						
Chicoutimi .....	42,077	55,440	131.8	200,709	250,009	124.6
Drummondville .....	33,497	36,549	109.1	153,266	168,742	110.1
Granby .....	34,445	36,387	105.6	149,610	166,343	111.2
Montreal .....	9,950,827	10,980,345	110.3	45,247,791	53,399,091	118.0
Quebec City .....	809,855	929,321	114.8	3,664,167	4,478,805	122.2
St. Hyacinthe .....	47,998	52,100	108.5	225,793	245,718	108.8
Shawinigan Falls .....	20,015	25,649	128.1	92,830	113,411	122.2
Sherbrooke .....	88,053	102,256	116.1	391,992	461,588	117.8
Three Rivers .....	71,725	85,833	119.7	311,135	332,080	106.7
Valleyfield .....	18,030	19,069	105.8	78,640	85,061	108.2
Totals - Quebec .....	11,116,522	12,322,949	110.9	50,515,933	59,700,848	118.2
<b>Ontario</b>						
Brantford .....	80,464	90,521	112.5	360,690	399,010	110.6
Chatham .....	60,023	68,873	114.7	331,916	362,914	109.3
Cornwall .....	48,570	53,324	109.8	236,223	249,070	105.4
Fort William .....	51,334	56,292	109.7	223,320	253,488	113.5
Guelph .....	51,473	60,580	117.7	242,549	277,454	114.4
Hamilton .....	770,130	844,418	109.6	3,403,723	3,810,844	112.0
Kingston .....	73,671	80,673	109.5	317,006	354,300	111.8
Kitchener .....	157,544	191,989	121.9	778,915	859,049	110.3
London .....	462,698	585,445	126.5	2,202,949	2,657,116	120.6
Niagara Falls .....	57,474	76,254	132.7	263,468	332,271	126.1
Oshawa .....	413,340	563,509	136.3	2,243,353	2,391,992	106.6
Ottawa .....	700,756	706,111	100.8	3,444,268	3,524,565	102.3
Peterborough .....	65,477	78,559	120.0	326,669	351,799	107.7
Port Arthur .....	38,536	53,508	138.9	180,054	217,962	121.1
St. Catharines .....	125,537	149,653	119.2	608,156	684,470	112.5
Sarnia .....	62,055	66,471	107.1	294,558	314,007	106.6
Sault Ste. Marie .....	82,413	84,854	103.0	401,066	393,063	98.0
Sudbury .....	71,622	79,359	110.8	333,721	364,174	109.1
Timmins .....	25,101	23,721	94.5	103,914	106,164	102.2
Toronto .....	12,748,934	14,587,165	114.4	60,593,077	73,545,927	121.4
Windsor .....	307,773	350,466	113.9	1,388,223	1,602,834	115.5
Totals - Ontario .....	16,454,925	18,851,745	114.6	78,277,818	93,052,473	118.9

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in May 1965 and during the First Five Months of 1965, with Comparative Figures for 1964

Province and clearing house centres	May			First five months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
<b>Prairie Provinces</b>						
Brandon .....	26,395	25,611	97.0	124,228	116,232	93.6
Calgary .....	1,050,695	1,116,844	106.3	5,459,216	6,565,503	120.3
Edmonton .....	777,808	841,334	108.2	3,971,850	4,591,041	115.6
Lethbridge .....	50,106	56,446	112.7	250,557	263,643	105.2
Medicine Hat .....	26,320	27,949	106.2	129,278	130,453	100.9
Moose Jaw .....	32,931	38,946	118.3	176,287	172,327	97.8
Prince Albert .....	23,318	25,363	108.8	111,916	111,375	99.5
Regina .....	448,276	483,693	107.9	2,464,828	2,581,641	104.7
Saskatoon .....	122,194	145,735	119.3	604,922	680,100	112.4
Winnipeg .....	2,137,465	2,388,733	111.8	10,215,431	11,305,790	110.7
Totals - Prairie Provinces ..	4,695,508	5,150,654	109.7	23,508,513	26,518,105	112.8
<b>British Columbia</b>						
Vancouver .....	2,049,092	2,325,118	113.5	9,709,819	11,170,614	115.0
Victoria .....	275,425	321,726	116.8	1,301,533	1,501,725	115.4
Totals - British Columbia ..	2,324,517	2,646,844	113.9	11,011,352	12,672,339	115.1
Grand Totals for Canada ..	35,452,257	40,015,605	112.9	167,390,509	196,497,622	117.4

TABLE 2. Cheques Cashed in 35 Clearing Centres, during the First Five Months, Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
951 .....	44,315,778	1,151,824	13,144,740	18,932,092	7,137,647	3,949,475
952 .....	49,150,053	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
953 .....	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
954 .....	58,409,362	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
955 .....	62,450,857	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
956 .....	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
957 .....	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
965 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339

- 1) Original 33 centres.  
2) Weyburn data added as of 1931.  
3) St. Catharines data added as of May 1941.  
4) St. John's, Newfoundland data as of April 1949.  
5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	32,714	42,110	2,758	2,927	493	567
Fredericton .....	55,146	67,106	3,631	4,371	608	767
Glace Bay .....	6,560	6,173	683	800	80	70
Halifax .....	328,811	435,580	16,048	18,257	4,206	5,034
Moncton .....	71,737	82,147	3,951	4,833	739	911
Saint John .....	142,828	151,695	7,889	7,193	950	1,182
St. John's .....	123,582	149,448	10,349	8,891	981	1,463
Sydney .....	43,394	48,721	2,200	2,675	447	492
Totals - Atlantic Provinces	804,772	982,980	47,509	49,947	8,504	10,486
<u>Quebec</u>						
Chicoutimi .....	38,368	51,331	3,465	3,845	244	264
Drummondville .....	31,211	33,650	2,201	2,793	85	106
Granby .....	30,560	32,970	3,760	3,206	125	211
Montreal .....	9,546,620	10,511,216	374,680	425,018	29,527	44,111
Quebec City .....	763,712	865,828	45,011	62,079	1,132	1,414
St. Hyacinthe .....	37,275	40,348	10,673	11,629	50	123
Shawinigan Falls .....	17,352	22,595	2,503	2,916	160	138
Sherbrooke .....	79,505	88,735	8,226	13,127	322	394
Three Rivers .....	64,808	77,664	6,701	7,932	216	237
Valleyfield .....	15,554	16,319	2,398	2,657	78	93
Totals - Quebec	10,624,965	11,740,656	459,618	535,202	31,939	47,091
<u>Ontario</u>						
Brantford .....	71,907	81,760	7,469	7,556	1,088	1,205
Chatham .....	54,926	62,907	4,368	5,114	729	852
Cornwall .....	44,322	48,810	3,891	4,088	357	426
Fort William .....	45,983	50,298	4,656	5,227	695	767
Guelph .....	44,729	52,618	5,779	6,709	965	1,253
Hamilton .....	708,173	779,946	53,578	54,960	8,379	9,512
Kingston .....	61,491	66,418	10,489	12,239	1,691	2,016
Kitchener .....	141,332	177,528	14,140	11,762	2,072	2,699
London .....	434,181	557,224	23,687	23,448	4,830	4,773
Niagara Falls .....	50,958	68,991	5,628	6,333	888	930
Oshawa .....	402,670	550,802	9,519	11,288	1,151	1,419
Ottawa .....	611,790	615,260	79,499	80,221	9,467	10,630
Peterborough .....	58,161	69,901	6,451	7,615	865	1,043
Port Arthur .....	32,331	46,628	5,398	5,944	807	936
St. Catharines .....	113,144	135,548	10,697	12,138	1,696	1,967
Sarnia .....	54,800	58,587	6,185	6,664	1,070	1,220
Sault Ste. Marie .....	72,509	74,795	8,817	8,935	1,087	1,124
Sudbury .....	60,139	66,737	10,320	11,335	1,163	1,287
Timmins .....	21,198	20,176	3,508	3,344	395	201
Toronto .....	12,262,161	13,991,098	425,677	522,329	61,096	73,738
Windsor .....	280,529	317,819	24,230	28,475	3,014	4,172
Totals - Ontario	15,627,434	17,893,851	723,986	835,724	103,505	122,170

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	22,538	21,853	3,369	3,057	488	701
Calgary .....	989,442	1,056,086	50,246	49,733	11,007	11,025
Edmonton .....	728,476	786,806	38,125	41,749	11,207	12,779
Lethbridge .....	45,574	51,914	3,681	3,668	851	864
Medicine Hat .....	22,294	24,544	3,539	2,822	487	583
Moose Jaw .....	26,629	33,450	5,669	4,653	633	843
Prince Albert .....	20,846	22,495	2,065	2,447	407	421
Regina .....	431,473	465,872	13,558	13,308	3,245	4,513
Saskatoon .....	111,105	132,773	8,705	10,000	2,384	2,962
Winnipeg .....	2,072,421	2,317,055	54,177	57,587	10,867	14,091
Totals - Prairie Provinces ..	4,470,798	4,912,848	183,134	189,024	41,576	48,782
<b>British Columbia</b>						
Vancouver .....	1,919,839	2,181,063	102,666	111,925	26,587	32,130
Victoria .....	252,039	296,307	19,249	20,881	4,137	4,538
Totals - British Columbia ..	2,171,878	2,477,370	121,915	132,806	30,724	36,668
Grand Totals for Canada ..	33,699,847	38,007,705	1,536,162	1,742,703	216,248	265,197

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - May .....	33,916,095	4,730,403	86.04	1,536,162	10,101,039	1.82
June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

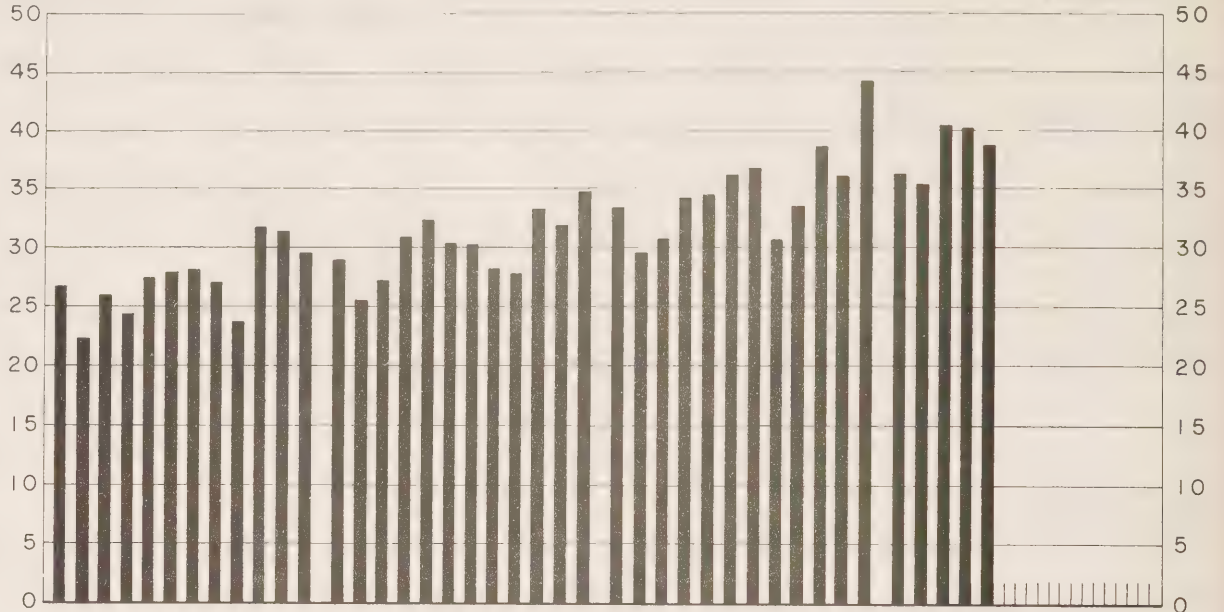
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

WINNIPEG

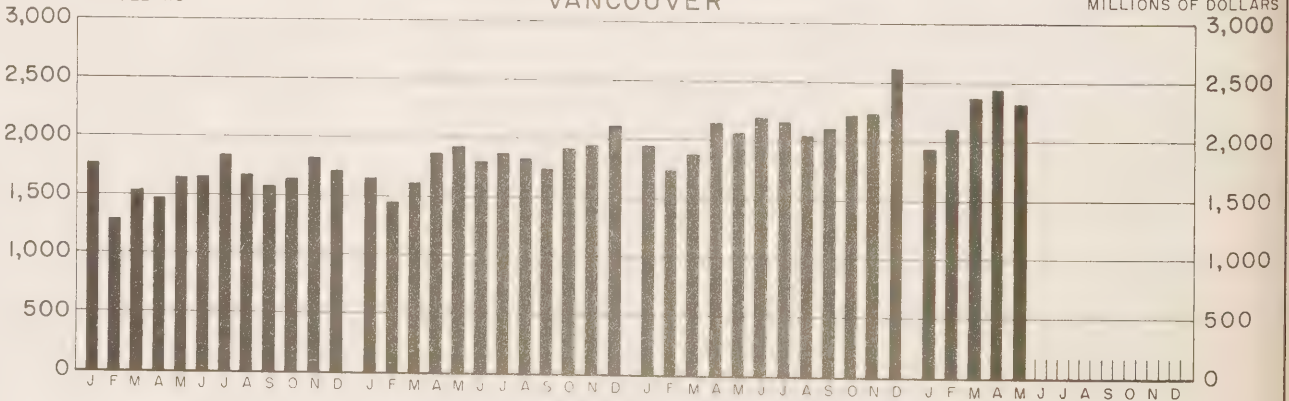
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

VANCOUVER

MILLIONS OF DOLLARS



1962

1963

1964

1965







CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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SEP 21 1965

CHEQUES CASHED IN CLEARING CENTRES

JUNE 1965

The value of cheques cashed in 51 clearing centres in June totalled \$42,510 million, 14.0 per cent higher than for the same month last year. All of the five economic areas showed a gain in the June comparison. Cheques cleared in Ontario increased by 21.7 per cent, in the Atlantic Provinces by 19.8 per cent, in British Columbia by 16.8 per cent, in Quebec by 7.6 per cent and in the Prairie Provinces by 2.2 per cent.

The Centres

Forty-six of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal rose by 8.5 per cent and in Toronto by 23.4 per cent. In the Western regions the value of cheques cleared in Winnipeg increased by 4.7 per cent and in Vancouver by 16.6 per cent.

First Six Months

The value of cheques cleared in the first four months of 1965 was 16.8 per cent greater than for the same months of 1964. Cheques cleared in Ontario increased by 19.4 per cent, in Quebec by 16.2 per cent, in British Columbia by 15.4 per cent, in the Atlantic Provinces by 13.1 per cent and in the Prairie Provinces by 10.7 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 89.79 compared with 88.56 for June 1964. The turnover ratio of savings accounts was 1.79 in comparison with the June 1964 ratio of 1.82.

Business Finance Division

August 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1965 and during the First Six Months of 1965 with  
Comparative Figures for 1964

Province and clearing house centres	June			First six months		
	1964	1965	<u>1965</u> 1964	1964	1965	<u>1965</u> 1964
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	44,855	41,666	92.9	224,148	239,635	106.9
Fredericton .....	71,553	79,466	111.1	357,242	458,631	128.4
Glace Bay .....	7,145	7,902	110.6	38,775	39,126	100.9
Halifax .....	308,829	420,582	136.2	1,944,848	2,248,981	115.6
Moncton .....	79,216	83,953	106.0	430,742	500,984	116.3
Saint John .....	147,062	152,118	103.4	834,843	898,102	107.6
St. John's .....	157,441	193,672	123.0	860,876	916,990	106.5
Sydney .....	43,573	50,151	115.1	245,093	280,918	114.6
Totals - Atlantic Provinces ..	859,674	1,029,510	119.8	4,936,567	5,583,367	113.1
<b>Quebec</b>						
Chicoutimi .....	48,907	47,743	97.6	249,616	297,752	119.3
Drummondville .....	33,098	39,582	119.6	186,364	208,324	111.8
Granby .....	37,046	39,929	107.8	186,656	206,272	110.5
Montreal .....	10,233,708	11,108,403	108.5	55,481,499	64,507,494	116.3
Quebec City .....	881,130	845,188	95.9	4,545,297	5,323,993	117.1
St. Hyacinthe .....	51,774	56,169	108.5	277,567	301,887	108.8
Shawinigan Falls .....	22,793	26,151	114.7	115,623	139,562	120.7
Sherbrooke .....	88,214	105,628	119.7	480,206	567,216	118.1
Three Rivers .....	80,001	80,598	100.7	391,136	412,678	105.5
Valleyfield .....	18,469	18,837	102.0	97,109	103,898	107.0
Totals - Quebec .....	11,495,140	12,368,228	107.6	62,011,073	72,069,076	116.2
<b>Ontario</b>						
Brantford .....	79,050	88,909	112.5	439,740	487,919	111.0
Chatham .....	69,024	73,805	106.9	400,940	436,719	108.9
Cornwall .....	51,457	58,520	113.7	287,680	307,590	106.9
Fort William .....	51,075	63,114	123.6	274,395	316,602	115.4
Guelph .....	54,300	65,591	120.8	296,849	343,045	115.6
Hamilton .....	721,065	867,612	120.3	4,124,788	4,678,456	113.4
Kingston .....	72,776	85,275	117.2	389,782	439,575	112.8
Kitchener .....	169,293	211,557	125.0	948,208	1,070,606	112.9
London .....	551,260	689,081	125.0	2,754,209	3,346,197	121.5
Niagara Falls .....	60,088	72,464	120.6	323,556	404,735	125.1
Oshawa .....	473,026	527,081	111.4	2,716,379	2,919,073	107.5
Ottawa .....	727,345	740,473	101.8	4,171,613	4,265,038	102.2
Peterborough .....	76,677	87,833	114.5	403,346	439,632	109.0
Port Arthur .....	42,822	54,178	126.5	222,876	272,140	122.1
St. Catharines .....	130,867	167,358	127.9	739,023	851,828	115.3
Sarnia .....	67,349	84,398	125.3	361,907	398,405	110.1
Sault Ste. Marie .....	93,743	101,432	108.2	494,809	494,495	99.9
Sudbury .....	74,261	87,147	117.4	407,982	451,321	110.6
Timmins .....	26,102	27,581	105.7	130,016	133,745	102.9
Toronto .....	12,868,633	15,875,029	123.4	73,461,710	89,420,956	121.7
Windsor .....	299,913	371,868	124.0	1,688,136	1,974,702	117.0
Totals - Ontario .....	16,760,126	20,400,306	121.7	95,037,944	113,452,779	119.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1965 and during the First Six Months of 1965 with  
Comparative Figures for 1964 - Concluded

Province and clearing house centres	June			First six months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	30,296	28,363	93.6	154,524	144,595	93.6
Calgary .....	1,336,349	1,282,066	95.9	6,795,565	7,847,569	115.5
Edmonton .....	1,057,014	1,093,570	103.5	5,028,864	5,684,611	113.0
Lethbridge .....	56,346	62,546	111.0	306,903	326,189	106.3
Medicine Hat .....	28,071	28,768	102.5	157,349	159,221	101.2
Moose Jaw .....	35,745	39,393	110.2	212,032	211,720	99.9
Prince Albert .....	24,650	26,551	107.7	136,566	137,926	101.0
Regina .....	554,498	569,039	102.6	3,019,326	3,150,680	104.4
Saskatoon .....	139,439	144,347	103.5	744,361	824,447	110.8
Winnipeg .....	2,450,463	2,564,936	104.7	12,665,894	13,870,726	109.5
Totals - Prairie Provinces ..	5,712,871	5,839,579	102.2	29,221,384	32,357,684	110.7
<b>British Columbia</b>						
Vancouver .....	2,194,454	2,558,584	116.6	11,904,273	13,729,198	115.3
Victoria .....	264,605	313,486	118.5	1,566,138	1,815,211	115.9
Totals - British Columbia ..	2,459,059	2,872,070	116.8	13,470,411	15,544,409	115.4
Grand Totals for Canada ..	37,286,870	42,509,693	114.0	204,677,379	239,007,315	116.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Six Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	22,835,608(1)	386,505	7,778,276	9,511,588	3,532,048	1,527,191
1938 .....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
1943 .....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
1949 .....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
1950 .....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
1951 .....	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1952 .....	59,674,596	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1953 .....	67,259,355	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1954 .....	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955 .....	76,528,119	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956 .....	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957 .....	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958 .....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959 .....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960 .....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961 .....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
1962 .....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1963 .....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
1964 .....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
1965 .....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	42,117	38,335	2,132	2,687	606	644
Fredericton .....	67,486	74,073	3,445	4,609	622	784
Glace Bay .....	6,315	7,038	768	801	62	63
Halifax .....	286,535	394,191	17,478	21,013	4,816	5,378
Moncton .....	74,635	78,640	3,868	4,329	713	984
Saint John .....	139,382	143,874	6,121	7,049	1,559	1,195
St. John's .....	146,413	182,557	9,907	9,844	1,121	1,271
Sydney .....	41,012	46,759	2,095	2,834	466	558
Totals - Atlantic Provinces	803,895	965,467	45,814	53,166	9,965	10,877
<u>Quebec</u>						
Chicoutimi .....	45,001	43,435	3,608	4,019	298	289
Drummondville .....	30,967	36,874	2,041	2,620	90	88
Granby .....	34,817	36,924	2,082	2,761	147	244
Montreal .....	9,872,158	10,687,331	332,784	385,297	28,766	35,775
Quebec City .....	809,011	786,263	70,948	57,461	1,171	1,464
St. Hyacinthe .....	41,133	45,049	10,597	11,057	44	63
Shawinigan Falls .....	19,567	23,184	3,054	2,829	172	138
Sherbrooke .....	81,345	100,022	6,529	5,177	340	429
Three Rivers .....	73,443	75,343	6,314	5,029	244	226
Valleyfield .....	16,451	16,078	1,919	2,663	99	96
Totals - Quebec .....	11,023,893	11,850,503	439,876	478,913	31,371	38,812
<u>Ontario</u>						
Brantford .....	71,176	80,550	6,710	7,175	1,164	1,184
Chatham .....	63,828	67,852	4,456	4,966	740	987
Cornwall .....	47,380	53,930	3,718	4,140	359	450
Fort William .....	45,650	56,615	4,681	5,612	744	887
Guelph .....	48,415	58,074	4,939	6,240	946	1,277
Hamilton .....	671,895	799,784	40,495	57,002	8,675	10,826
Kingston .....	61,225	72,510	9,679	10,825	1,872	1,940
Kitchener .....	150,973	197,221	16,063	11,705	2,257	2,631
London .....	522,914	659,922	24,116	23,400	4,230	5,759
Niagara Falls .....	53,611	65,183	5,525	6,217	952	1,064
Oshawa .....	461,706	515,045	10,029	10,494	1,291	1,542
Ottawa .....	642,045	637,478	75,583	91,762	9,717	11,233
Peterborough .....	68,541	78,662	7,116	7,981	1,020	1,190
Port Arthur .....	37,831	48,110	4,161	5,112	830	956
St. Catharines .....	117,814	151,975	11,319	13,389	1,734	1,994
Sarnia .....	60,421	75,861	5,844	7,173	1,084	1,364
Sault Ste. Marie .....	84,862	91,271	7,727	8,902	1,154	1,259
Sudbury .....	61,847	73,930	11,302	11,758	1,112	1,459
Timmins .....	22,215	24,228	3,504	3,114	383	239
Toronto .....	12,334,823	15,296,598	468,897	505,860	64,913	72,571
Windsor .....	273,836	338,461	22,962	29,407	3,115	4,000
Totals - Ontario .....	15,903,008	19,443,260	748,826	832,234	108,292	124,812

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	25,497	24,686	3,764	2,979	1,035	698
Calgary .....	1,280,332	1,212,754	45,652	56,849	10,365	12,463
Edmonton .....	1,010,685	1,039,072	34,305	38,846	12,024	15,652
Lethbridge .....	51,786	57,888	3,661	3,759	899	899
Medicine Hat .....	24,323	25,749	3,254	2,398	494	621
Moose Jaw .....	30,762	33,925	4,258	4,651	725	817
Prince Albert .....	22,423	23,742	1,820	2,331	407	478
Regina .....	537,326	549,824	13,699	15,262	3,473	3,953
Saskatoon .....	128,778	131,939	8,194	9,171	2,467	3,237
Winnipeg .....	2,379,934	2,490,579	58,879	60,593	11,650	13,764
Totals - Prairie Provinces ..	5,491,846	5,590,158	177,486	196,839	43,539	52,582
<b>British Columbia</b>						
Vancouver .....	2,059,242	2,405,220	106,588	117,544	28,624	35,820
Victoria .....	242,536	288,989	17,877	18,992	4,192	5,505
Totals - British Columbia ..	2,301,778	2,694,209	124,465	136,536	32,816	41,325
Grand Totals for Canada ..	35,524,420	40,543,597	1,536,467	1,697,688	225,983	268,408

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - June .....	35,750,403	4,844,194	88.56	1,536,467	10,126,251	1.82
July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

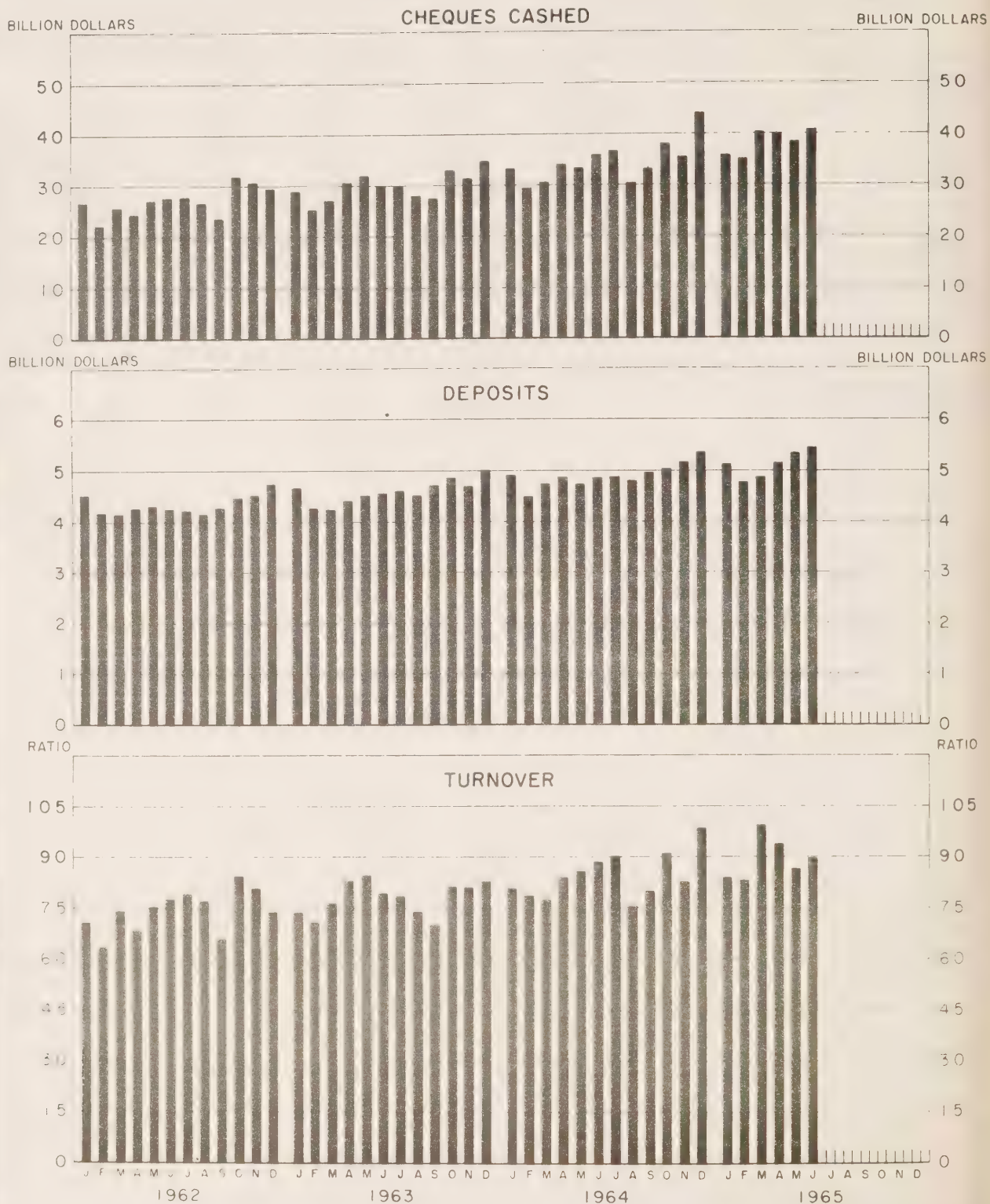
(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# CURRENT ACCOUNTS<sup>(1)</sup>

## 51 CLEARING CENTRES

### GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup>AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS







CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

JULY 1965

The total value of cheques cashed in fifty-one clearing centres in Canada during July was \$40,202 million, 6.2 per cent above the value for July last year. The five economic areas showed an increase in the July comparison. Cheques cleared in British Columbia increased by 9.4 per cent, in Ontario by 9.2 per cent, in the Prairie Provinces by 5.0 per cent, in the Atlantic Provinces by 4.9 per cent and in Quebec by 1.6 per cent.

The Centres

Forty-one of the fifty-one centres showed a higher value of cheques cleared in the July comparison. Clearances in Montreal showed a slight increase and Toronto was higher by 9.1 per cent. In the Western regions cheques cleared in Winnipeg rose by 7.1 per cent and in Vancouver by 10.2 per cent.

First Seven Months

The value of cheques cleared during the first seven months of 1965 was 15.1 per cent greater than for the same months of 1964. Cheques cleared in Ontario increased by 17.8 per cent, in British Columbia by 14.5 per cent, in Quebec by 13.9 per cent, in the Atlantic Provinces by 11.9 per cent and in the Prairie Provinces by 9.8 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 86.33 compared with 90.02 for July 1964. The turnover ratio of savings accounts was 1.61 in comparison with the July 1964 ratio of 1.66.

Business Finance Division

October 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1965 and during the First Seven Months of 1965,  
with Comparative Figures for 1964

Economic area and clearing house centres	July			First seven months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	38,596	45,391	117.6	262,744	285,026	108.5
Fredericton .....	74,402	89,564	120.4	431,644	548,195	127.0
Glace Bay .....	6,700	7,257	108.3	45,475	46,383	102.0
Halifax .....	303,847	323,039	106.3	2,248,695	2,572,020	114.4
Moncton .....	64,602	84,608	131.0	495,344	585,592	118.2
Saint John .....	144,443	151,690	105.0	979,286	1,049,792	107.2
St. John's .....	197,817	169,263	85.6	1,058,693	1,086,253	102.6
Sydney .....	44,894	47,736	106.3	289,987	328,654	113.3
Totals - Atlantic Provinces ..	875,301	918,548	104.9	5,811,868	6,501,915	111.9
<b>Quebec</b>						
Chicoutimi .....	44,836	43,350	96.7	294,452	341,102	115.8
Drummondville .....	35,208	35,953	102.1	221,572	244,277	110.2
Granby .....	37,082	36,415	98.2	223,738	242,687	108.5
Montreal .....	10,331,353	10,392,185	100.6	65,812,852	74,899,679	113.8
Quebec City .....	840,495	945,421	112.5	5,385,792	6,269,414	116.4
St. Hyacinthe .....	52,717	54,035	102.5	330,284	355,922	107.8
Shawinigan Falls .....	21,043	22,122	105.1	136,666	161,684	118.3
Sherbrooke .....	90,811	106,461	117.2	571,017	673,677	118.0
Three Rivers .....	70,159	73,259	104.4	461,295	485,937	105.3
Valleyfield .....	18,416	17,977	97.6	115,525	121,875	105.5
Totals - Quebec .....	11,542,120	11,727,178	101.6	73,553,193	83,796,254	113.9
<b>Ontario</b>						
Brantford .....	84,133	89,933	106.9	523,873	577,852	110.3
Chatham .....	70,910	67,130	94.7	471,850	503,849	106.8
Cornwall .....	51,579	54,959	106.6	339,259	362,549	106.9
Fort William .....	51,967	55,648	107.1	326,362	372,250	114.1
Guelph .....	53,865	57,515	106.8	350,714	400,560	114.2
Hamilton .....	774,262	847,773	109.5	4,899,050	5,526,229	112.8
Kingston .....	73,951	88,566	119.8	463,733	528,141	113.9
Kitchener .....	171,216	198,641	116.0	1,119,424	1,269,247	113.4
London .....	533,172	618,071	115.9	3,287,381	3,964,268	120.6
Niagara Falls .....	71,427	78,723	110.2	394,983	483,458	122.4
Oshawa .....	485,643	537,636	110.7	3,202,022	3,456,709	108.0
Ottawa .....	738,873	750,861	101.6	4,910,486	5,015,899	102.1
Peterborough .....	72,282	82,631	114.3	475,628	522,263	109.8
Port Arthur .....	43,242	49,596	114.7	266,118	321,736	120.9
St. Catharines .....	141,604	160,920	113.6	880,627	1,012,748	115.0
Sarnia .....	71,081	74,057	104.2	432,988	472,462	109.1
Sault Ste. Marie .....	117,986	91,997	78.0	612,795	586,492	95.7
Sudbury .....	75,824	81,984	108.1	483,806	533,305	110.2
Timmins .....	23,927	22,630	94.6	153,943	156,375	101.6
Toronto .....	13,336,164	14,553,419	109.1	86,797,874	103,974,375	119.8
Windsor .....	304,240	383,387	126.0	1,992,376	2,358,089	118.4
Totals - Ontario .....	17,347,348	18,946,077	109.2	112,385,292	132,398,856	117.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1965 and during the First Seven Months of 1965  
with Comparative Figures for 1964 - Concluded

Economic area and clearing house centres	July			First seven months		
	1964	1965	1965	1964	1965	1965
	thousands of dollars		% 1964	thousands of dollars		% 1964
<b>Prairie Provinces</b>						
Brandon .....	27,410	27,181	99.2	181,934	171,776	94.4
Calgary .....	1,243,031	1,373,213	110.5	8,038,596	9,220,782	114.7
Edmonton .....	1,021,779	992,854	97.2	6,050,643	6,677,465	110.4
Lethbridge .....	51,869	55,253	106.5	358,772	381,442	106.3
Medicine Hat .....	23,787	24,174	101.6	181,136	183,395	101.2
Moose Jaw .....	34,392	37,634	109.4	246,424	249,354	101.2
Prince Albert .....	23,194	23,289	100.4	159,760	161,215	100.9
Regina .....	578,260	558,656	96.6	3,597,586	3,709,336	103.1
Saskatoon .....	126,558	144,246	114.0	870,919	968,693	111.2
Winnipeg .....	2,489,318	2,665,278	107.1	15,155,212	16,536,004	109.1
Totals - Prairie Provinces ..	5,619,598	5,901,778	105.0	34,840,982	38,259,462	109.8
<b>British Columbia</b>						
Vancouver .....	2,173,905	2,396,220	110.2	14,078,178	16,125,418	114.5
Victoria .....	301,502	312,629	103.7	1,867,640	2,127,840	113.9
Totals - British Columbia ..	2,475,407	2,708,849	109.4	15,945,818	18,253,258	114.5
Grand Totals for Canada ..	37,859,774	40,202,430	106.2	242,537,153	279,209,745	115.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
1943 .....	29,873,334	704,960	8,620,144	13,971,551(3)	4,743,823	1,832,856
1949 .....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
1950 .....	54,616,233	1,467,169	15,632,518	23,565,353(5)	9,285,772	4,665,421
1951 .....	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
1952 .....	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
1953 .....	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954 .....	84,196,849	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955 .....	90,300,231	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956 .....	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957 .....	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
1965 .....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	35,742	42,459	2,334	2,336	520	596
Fredericton .....	69,646	84,529	4,071	4,259	685	776
Glace Bay .....	5,999	6,478	636	714	65	65
Halifax .....	283,196	300,528	15,950	17,369	4,701	5,142
Moncton .....	60,209	78,645	3,737	5,112	656	851
Saint John .....	136,843	143,891	6,192	6,689	1,408	1,110
St. John's .....	184,860	155,683	11,729	12,383	1,228	1,197
Sydney .....	42,304	44,912	2,165	2,331	425	493
Totals - Atlantic Provinces	818,799	857,125	46,814	51,193	9,688	10,230
<u>Quebec</u>						
Chicoutimi .....	41,761	39,984	2,832	3,097	243	269
Drummondville .....	33,110	33,398	2,025	2,469	73	86
Granby .....	34,150	33,747	2,780	2,468	152	200
Montreal .....	9,968,584	9,996,594	334,199	363,792	28,570	31,799
Quebec City .....	768,495	887,852	70,852	55,727	1,148	1,842
St. Hyacinthe .....	41,678	41,657	10,993	12,284	46	94
Shawinigan Falls .....	18,726	19,655	2,161	2,330	156	137
Sherbrooke .....	85,019	95,934	5,459	10,098	333	429
Three Rivers .....	65,004	68,248	4,915	4,801	240	210
Valleyfield .....	16,435	15,855	1,894	2,036	87	86
Totals - Quebec .....	11,072,962	11,232,924	438,110	459,102	31,048	35,152
<u>Ontario</u>						
Brantford .....	76,133	80,762	7,031	7,949	969	1,222
Chatham .....	66,016	62,027	4,151	4,247	743	856
Cornwall .....	47,541	51,069	3,714	3,538	324	352
Fort William .....	46,869	49,838	4,416	4,994	682	816
Guelph .....	47,773	49,904	5,116	6,306	976	1,305
Hamilton .....	714,512	779,736	50,953	58,122	8,797	9,915
Kingston .....	62,557	69,647	9,742	16,875	1,652	2,044
Kitchener .....	155,080	185,203	14,005	10,823	2,131	2,615
London .....	506,417	592,230	22,912	21,173	3,843	4,668
Niagara Falls .....	65,119	71,308	5,379	6,062	929	1,353
Oshawa .....	474,687	525,058	9,665	11,008	1,291	1,570
Ottawa .....	659,392	664,066	69,795	76,172	9,686	10,623
Peterborough .....	64,163	74,299	7,190	7,261	929	1,071
Port Arthur .....	37,417	43,570	4,980	5,190	845	836
St. Catharines .....	130,058	148,461	9,729	10,580	1,817	1,879
Sarnia .....	63,924	67,028	5,992	5,786	1,165	1,243
Sault Ste. Marie .....	108,738	82,800	8,112	8,172	1,136	1,025
Sudbury .....	63,969	70,025	10,700	10,675	1,155	1,284
Timmins .....	20,690	19,514	2,998	2,892	239	224
Toronto .....	12,903,310	14,056,491	368,674	430,291	64,180	66,637
Windsor .....	274,754	350,349	25,885	29,450	3,601	3,588
Totals - Ontario .....	16,589,119	18,093,385	651,139	737,566	107,090	115,126

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,033	24,079	2,867	2,449	510	653
Calgary .....	1,190,620	1,309,887	42,413	51,800	9,998	11,526
Edmonton .....	974,610	943,063	36,228	37,320	10,941	12,471
Lethbridge .....	48,329	51,582	2,757	2,829	783	842
Medicine Hat .....	21,478	20,461	1,814	3,116	495	597
Moose Jaw .....	30,217	32,416	3,505	4,445	670	773
Prince Albert .....	20,726	20,621	2,069	2,228	399	440
Regina .....	563,566	541,889	11,280	12,889	3,414	3,878
Saskatoon .....	116,561	133,318	7,672	8,459	2,325	2,469
Winnipeg .....	2,429,498	2,601,113	47,265	50,975	12,555	13,190
<b>Totals - Prairie Provinces ..</b>	<b>5,419,638</b>	<b>5,678,429</b>	<b>157,870</b>	<b>176,510</b>	<b>42,090</b>	<b>46,839</b>
<b>British Columbia</b>						
Vancouver .....	2,043,577	2,254,170	101,430	109,411	28,898	32,639
Victoria .....	278,789	289,375	18,276	18,626	4,437	4,628
<b>Totals - British Columbia ..</b>	<b>2,322,366</b>	<b>2,543,545</b>	<b>119,706</b>	<b>128,037</b>	<b>33,335</b>	<b>37,267</b>
<b>Grand Totals for Canada ..</b>	<b>36,222,884</b>	<b>38,405,408</b>	<b>1,413,639</b>	<b>1,552,408</b>	<b>223,251</b>	<b>244,614</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - July .....	36,446,135	4,858,167	90.02	1,413,639	10,207,283	1.66
August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

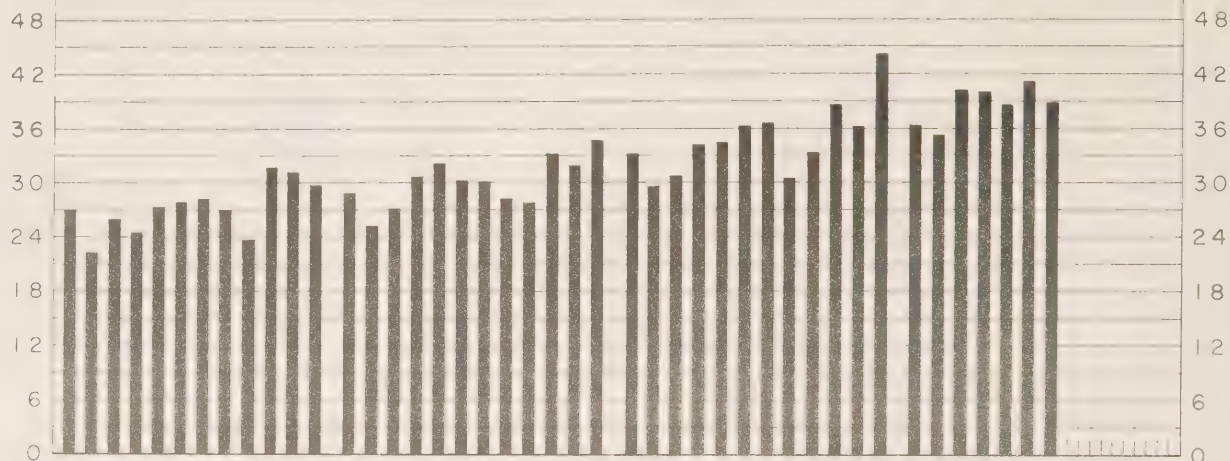
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

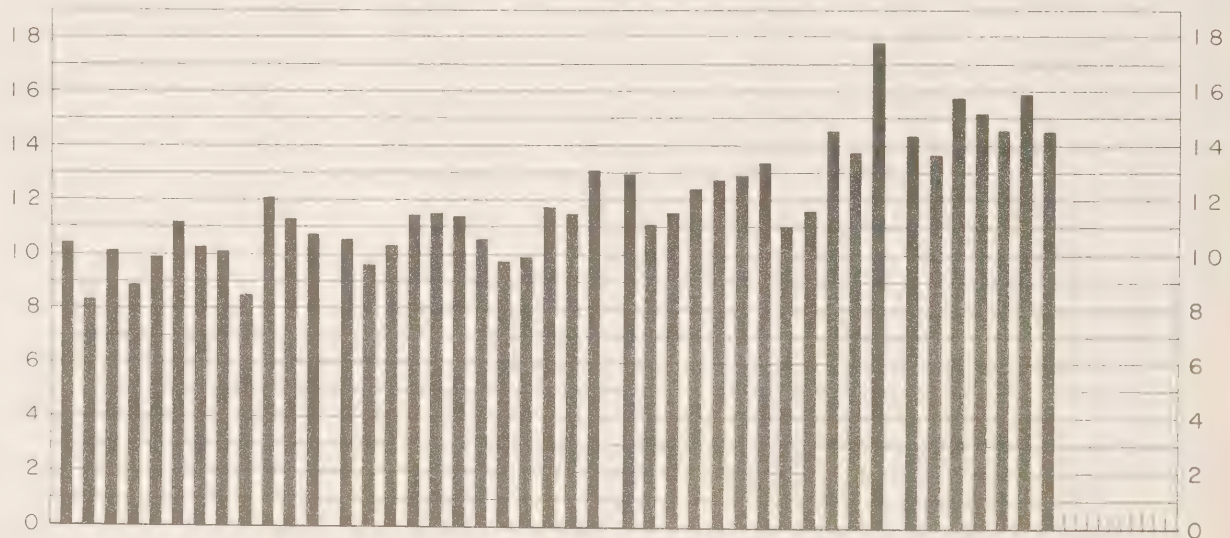
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

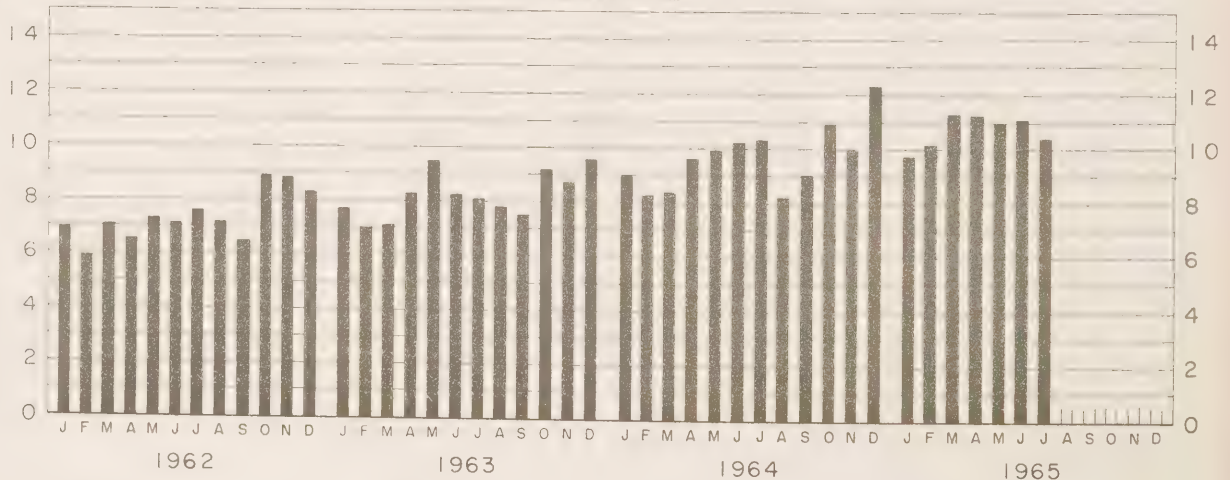
BILLIONS OF DOLLARS



TORONTO



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CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1965

The value of cheques cashed in 51 Canadian clearing centres totalled \$39,281 in August, a 25.2 per cent increase above the amount for the same month last year. The five economic areas showed a gain in the August comparison. Cheques cleared in Ontario increased by 27.0 per cent, in Quebec by 26.9 per cent, in the Atlantic Provinces by 26.4 per cent, in the Prairie Provinces by 21.3 per cent and in British Columbia by 14.9 per cent.

The Centres

Forty-eight of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Clearances in Montreal rose by 30.9 per cent and in Toronto by 25.3 per cent. In Winnipeg the value of cheques cashed increased by 24.5 per cent and in Vancouver by 22.6 per cent.

First Eight Months

The value of cheques cleared during the first eight months was 16.3 per cent greater than for the same months of 1964. In Ontario the value of cheques cashed increased by 18.8 per cent, in Quebec by 15.4 per cent, in British Columbia by 14.5 per cent, in the Atlantic Provinces by 13.6 per cent and in the Atlantic Provinces by 13.6 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 83.26 compared with 75.29 for August 1964. The turnover ratio of savings accounts was 1.53 in comparison with the August 1964 ratio of 1.54.

Business Finance Division

October 1965  
5602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1965 and during the First Eight Months of 1965 with Comparative Figures for 1964

Province and clearing house centres	August			First eight months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	35,497	41,354	116.5	298,241	326,380	109.4
Fredericton .....	69,873	89,913	128.7	501,517	638,108	127.2
Glace Bay .....	6,099	8,353	137.0	51,574	54,736	106.1
Halifax .....	267,783	363,219	135.6	2,516,478	2,935,239	116.6
Moncton .....	72,078	97,286	135.0	567,422	682,878	120.3
Saint John .....	142,905	165,064	115.5	1,122,191	1,214,856	108.3
St. John's .....	137,392	162,929	118.6	1,196,085	1,249,182	104.4
Sydney .....	38,367	45,060	117.4	328,354	373,714	113.8
Totals - Atlantic Provinces ..	769,994	973,178	126.4	6,581,862	7,475,093	113.6
<u>Quebec</u>						
Chicoutimi .....	43,433	46,863	107.9	337,885	387,965	114.8
Drummondville .....	32,155	35,541	110.5	253,727	279,818	110.3
Granby .....	33,079	40,282	121.8	256,817	282,969	110.2
Montreal .....	8,255,684	10,804,377	130.9	74,068,536	85,704,056	115.7
Quebec City .....	798,365	703,708	88.1	6,184,157	6,973,122	112.8
St. Hyacinthe .....	44,612	55,882	125.3	374,896	411,804	109.8
Shawinigan Falls .....	22,180	23,495	105.9	158,846	185,179	116.6
Sherbrooke .....	83,530	99,603	119.2	654,547	773,280	118.1
Three Rivers .....	64,214	88,604	138.0	525,509	574,541	109.3
Valleyfield .....	16,314	19,336	118.5	131,839	141,211	107.1
Totals - Quebec .....	9,393,566	11,917,691	126.9	82,946,759	95,713,945	115.4
<u>Ontario</u>						
Brantford .....	75,516	92,361	122.3	599,389	670,213	111.8
Chatham .....	67,348	72,117	107.1	539,198	575,966	106.8
Cornwall .....	46,287	55,596	120.1	385,546	418,145	108.5
Fort William .....	48,655	60,040	123.4	375,017	432,290	115.3
Guelph .....	47,213	58,638	124.2	397,927	459,198	115.4
Hamilton .....	596,403	857,986	143.9	5,495,453	6,384,215	116.2
Kingston .....	58,664	83,013	141.5	522,397	611,154	117.0
Kitchener .....	159,011	192,614	121.1	1,278,435	1,461,861	114.3
London .....	439,909	595,512	135.4	3,727,290	4,559,780	122.3
Niagara Falls .....	55,937	83,981	150.1	450,920	567,439	125.8
Oshawa .....	279,008	458,698	164.4	3,481,030	3,915,407	112.5
Ottawa .....	643,214	729,314	113.4	5,553,700	5,745,213	103.4
Peterborough .....	66,040	75,585	114.5	541,668	597,848	110.4
Port Arthur .....	34,574	50,705	146.7	300,692	372,441	123.9
St. Catharines .....	101,640	148,635	146.2	982,267	1,161,383	118.2
Sarnia .....	60,226	72,939	121.1	493,214	545,401	110.6
Sault Ste. Marie .....	73,891	93,696	126.8	686,686	680,188	99.1
Sudbury .....	65,333	85,187	130.4	549,139	618,492	112.6
Timmins .....	21,973	24,468	111.4	175,916	180,843	102.8
Toronto .....	10,996,778	13,780,526	125.3	97,794,652	117,754,901	120.4
Windsor .....	245,697	337,026	137.2	2,238,073	2,695,115	120.4
Totals - Ontario .....	14,183,317	18,008,637	127.0	126,568,609	150,407,493	118.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1965 and during the First Eight Months of 1965 with Comparative Figures for 1964 - Concluded

Province and clearing house centres	August			First eight months		
	1964	1965	1965 1964	1964	1965	1965 1964
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,347	24,255	95.7	207,281	196,031	94.6
Calgary .....	1,081,850	1,145,778	105.9	9,120,446	10,366,560	113.7
Edmonton .....	667,708	857,802	128.5	6,718,351	7,535,267	112.2
Lethbridge .....	52,365	57,829	110.4	411,137	439,271	106.8
Medicine Hat .....	21,236	24,298	114.4	202,372	207,693	102.6
Moose Jaw .....	34,663	41,057	118.4	281,087	290,411	103.3
Prince Albert .....	22,546	25,871	114.7	182,306	187,086	102.6
Regina .....	443,588	598,917	135.0	4,041,174	4,308,253	106.6
Saskatoon .....	132,524	169,886	128.2	1,003,443	1,138,579	113.5
Winnipeg .....	2,116,579	2,634,290	124.5	17,271,791	19,170,294	111.0
Totals - Prairie Provinces ..	4,598,406	5,579,983	121.3	39,439,388	43,839,445	111.2
<b>British Columbia</b>						
Vancouver .....	2,020,803	2,476,621	122.6	16,098,981	18,602,039	115.5
Victoria .....	416,660	324,899	78.0	2,284,300	2,452,739	107.4
Totals - British Columbia ..	2,437,463	2,801,520	114.9	18,383,281	21,054,778	114.5
Grand Totals for Canada ..	31,382,746	39,281,009	125.2	273,919,899	318,490,754	116.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1938 ....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
1943 ....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
1949 ....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
1950 ....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
1951 ....	71,919,507	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
1952 ....	80,137,564	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
1953 ....	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
1954 ....	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
1955 ....	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
1956 ....	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
1957 ....	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958 ....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959 ....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960 ....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961 ....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
1962 ....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
1963 ....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
1964 ....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
1965 ....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778

- (1) Original 33 centres.
- (2) Weyburn data added as of 1931.
- (3) St. Catharines data added as of May 1941.
- (4) St. John's, Newfoundland data as of April 1949.
- (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	32,979	38,073	1,597	2,676	921	605
Fredericton .....	65,867	84,933	3,373	4,265	633	715
Glace Bay .....	5,414	7,594	639	697	46	62
Halifax .....	248,921	341,507	14,658	16,736	4,204	4,976
Moncton .....	67,890	92,056	3,495	4,324	693	906
Saint John .....	135,427	156,194	6,539	7,796	939	1,074
St. John's .....	126,778	151,844	9,620	9,829	994	1,256
Sydney .....	36,168	42,400	1,819	2,162	380	498
Totals - Atlantic Provinces	719,444	914,601	41,740	48,485	8,810	10,092
<u>Quebec</u>						
Chicoutimi .....	40,441	43,449	2,765	3,156	227	258
Drummondville .....	30,331	33,043	1,742	2,424	82	74
Granby .....	31,022	36,802	1,932	3,312	125	168
Montreal .....	7,934,782	10,392,713	293,945	372,238	26,957	39,426
Quebec City .....	739,805	663,932	57,480	38,109	1,080	1,667
St. Hyacinthe .....	35,934	42,967	8,630	12,852	48	63
Shawinigan Falls .....	19,730	20,615	2,331	2,705	119	175
Sherbrooke .....	77,232	92,803	5,982	6,400	316	400
Three Rivers .....	59,015	83,958	5,013	4,439	186	207
Valleyfield .....	14,685	17,291	1,559	1,944	70	101
Totals - Quebec	8,982,977	11,427,573	381,379	447,579	29,210	42,539
<u>Ontario</u>						
Brantford .....	68,877	84,002	5,712	7,322	927	1,037
Chatham .....	62,951	67,187	3,791	4,136	606	794
Cornwall .....	42,894	51,772	3,107	3,478	286	346
Fort William .....	43,948	54,225	4,053	5,011	654	804
Guelph .....	41,814	51,268	4,399	5,955	1,000	1,415
Hamilton .....	544,370	796,357	44,269	51,863	7,764	9,766
Kingston .....	48,279	68,746	8,739	12,290	1,646	1,977
Kitchener .....	148,689	179,205	8,184	11,014	2,138	2,395
London .....	415,553	569,164	20,598	21,363	3,758	4,985
Niagara Falls .....	50,821	75,403	4,312	7,555	804	1,023
Oshawa .....	270,853	446,691	7,063	10,665	1,092	1,342
Ottawa .....	564,467	647,061	69,884	71,981	8,863	10,272
Peterborough .....	58,615	67,586	6,348	6,888	1,077	1,111
Port Arthur .....	29,241	44,295	4,345	5,496	988	914
St. Catharines .....	91,381	135,731	8,737	9,887	1,522	3,017
Sarnia .....	54,218	65,748	4,886	5,948	1,122	1,243
Sault Ste. Marie .....	65,569	83,680	7,277	8,925	1,045	1,091
Sudbury .....	55,227	74,030	8,997	9,877	1,109	1,280
Timmins .....	18,684	21,405	3,086	2,809	203	254
Toronto .....	10,609,835	13,303,088	325,533	410,605	61,410	66,833
Windsor .....	223,647	307,058	19,270	26,467	2,780	3,501
Totals - Ontario	13,509,933	17,193,702	572,590	699,535	100,794	115,400

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	22,110	21,388	2,729	2,257	508	610
Calgary .....	1,029,475	1,089,907	43,602	44,376	8,773	11,495
Edmonton .....	625,484	805,118	31,962	40,002	10,262	12,682
Lethbridge .....	48,305	53,980	3,329	2,971	731	878
Medicine Hat .....	18,712	21,239	2,045	2,510	479	549
Moose Jaw .....	30,640	36,394	3,313	3,916	710	747
Prince Albert .....	20,264	23,260	1,919	2,144	363	467
Regina .....	427,816	583,461	12,661	11,683	3,111	3,773
Saskatoon .....	122,624	157,070	7,577	9,692	2,323	3,124
Winnipeg .....	2,064,438	2,573,162	41,955	48,229	10,186	12,899
Totals - Prairie Provinces ..	4,409,868	5,364,979	151,092	167,780	37,446	47,224
<b>British Columbia</b>						
Vancouver .....	1,885,626	2,336,437	108,094	107,167	27,083	33,017
Victoria .....	390,809	299,081	21,509	20,650	4,342	5,168
Totals - British Columbia ..	2,276,435	2,635,518	129,603	127,817	31,425	38,185
Grand Totals for Canada ..	29,898,657	37,536,373	1,276,404	1,491,196	207,685	253,440

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - August .....	30,106,342	4,798,628	75.29	1,276,404	10,258,039	1.49
September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,446,512	83.26	1,491,196	11,732,276	1.53

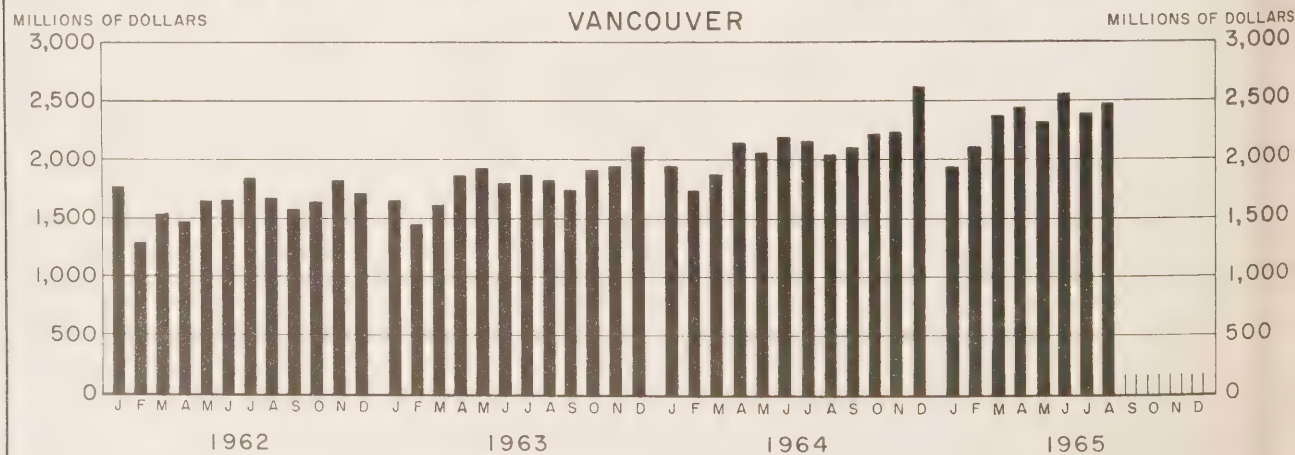
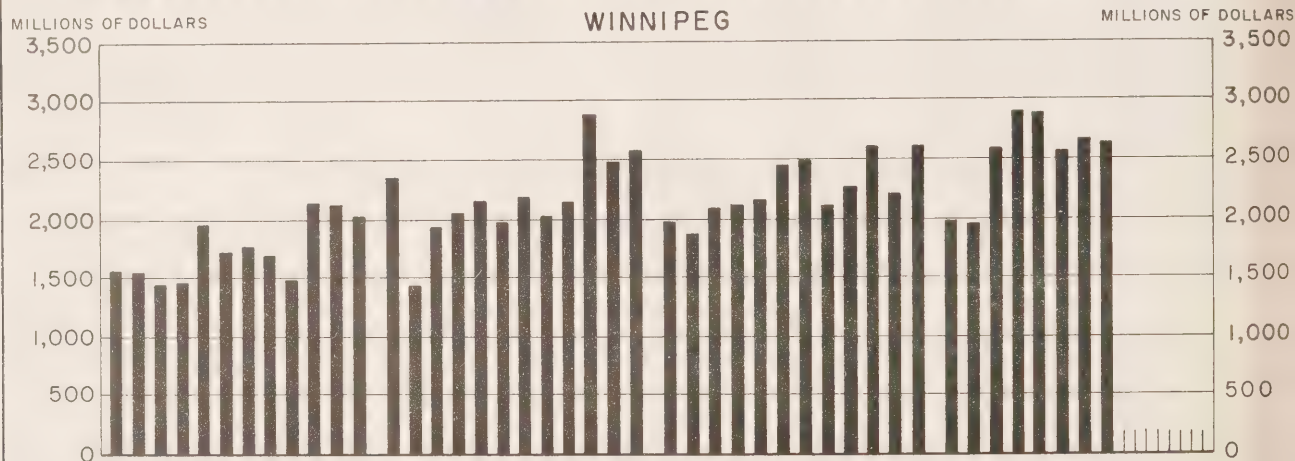
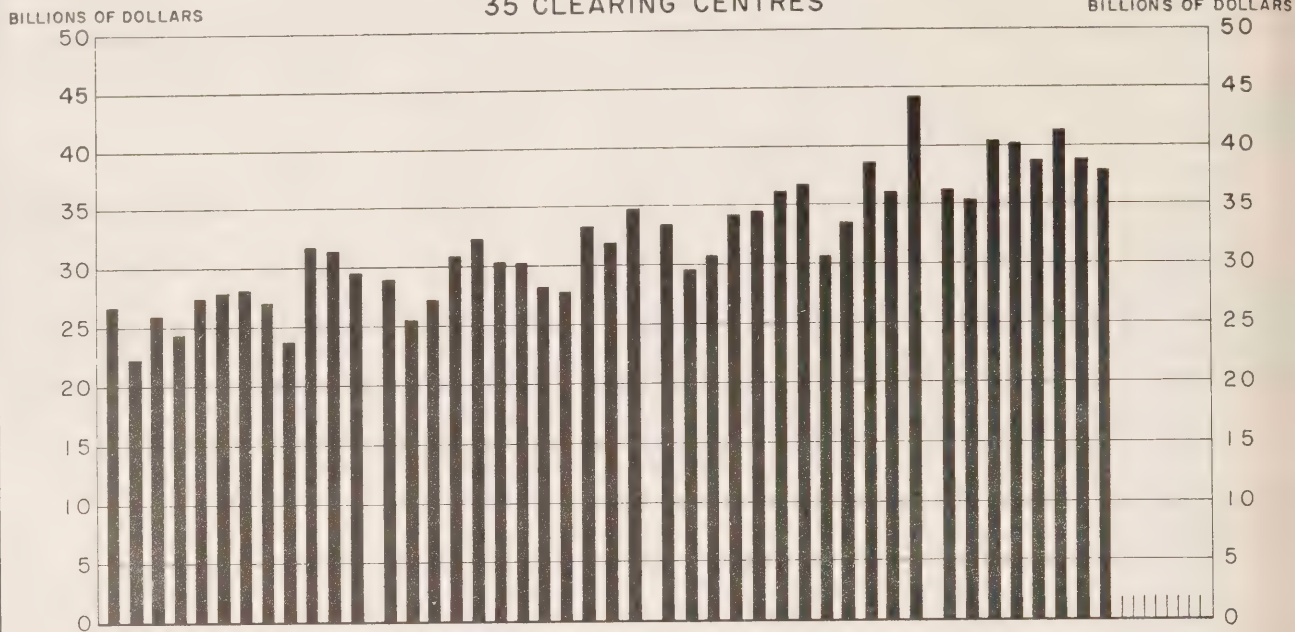
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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Vol. 42, No. 9

DEC 7 1965  
Price: 20 cents, \$2.00 a yearCHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1965

The total value of cheques cashed in fifty-one clearing centres in Canada during September was \$41,083 million, 19.7 per cent above the value for September of last year. All of the five economic areas showed an increase in the September comparison. Cheques cleared in Ontario and Quebec increased by 21.2 per cent, in the Prairie Provinces by 19.0 per cent, in the Atlantic Provinces by 16.6 per cent and in British Columbia by 9.5 per cent.

The Centres

Forty-four of the fifty-one clearing centres showed a higher value of cheques cashed in the September comparison. Clearances in Montreal were higher by 24.2 per cent and in Toronto by 24.6 per cent. In Winnipeg the value of cheques cleared increased by 23.9 per cent and in Vancouver by 26.8 per cent.

First Nine Months

The value of cheques cleared during the first nine months of 1965 was 16.7 per cent greater than for the same months of 1964. In Ontario cheques cleared increased by 19.1 per cent, in Quebec by 16.0 per cent, in the Atlantic Provinces by 13.9 per cent, in British Columbia by 13.8 per cent and in the Prairie Provinces by 12.0 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 85.52 compared with 79.84 for September 1964. The turnover ratio of savings accounts was 1.57 in comparison with the September 1964 ratio of 1.54.

Business Finance Division

November 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1965 and during the First Nine Months of 1965  
with Comparative Figures for 1964

Province and clearing house centres	September			First nine months		
	1964	1965	<u>1965</u> <u>1964</u>	1964	1965	<u>1965</u> <u>1964</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	35,087	40,358	115.0	333,328	366,738	110.0
Fredericton .....	68,739	97,164	141.4	570,256	735,272	128.9
Glace Bay .....	6,570	7,501	114.2	58,144	62,237	107.0
Halifax .....	306,871	360,059	117.3	2,823,349	3,295,298	116.7
Moncton .....	87,343	86,524	99.1	654,765	769,402	117.5
Saint John .....	139,858	165,256	118.2	1,262,049	1,380,112	109.4
St. John's .....	145,174	162,979	112.3	1,341,259	1,412,161	105.3
Sydney .....	42,361	50,202	118.5	370,715	423,916	114.4
Totals - Atlantic Provinces ..	832,003	970,043	116.6	7,413,865	8,445,136	113.9
<u>Quebec</u>						
Chicoutimi .....	46,723	46,794	100.2	384,608	434,759	113.0
Drummondville .....	35,767	35,208	98.4	289,494	315,026	108.8
Granby .....	34,355	38,060	110.8	291,172	321,029	110.3
Montreal .....	9,022,701	11,205,130	124.2	83,091,237	96,909,186	116.6
Quebec City .....	869,203	808,614	93.0	7,053,360	7,781,736	110.3
St. Hyacinthe .....	48,420	60,200	124.3	423,316	472,004	111.5
Shawinigan Falls .....	22,371	24,399	109.1	181,217	209,578	115.7
Sherbrooke .....	89,373	105,059	117.6	743,920	878,339	118.1
Three Rivers .....	68,799	83,304	121.1	594,308	657,845	110.7
Valleyfield .....	15,264	18,891	123.8	147,103	160,102	108.8
Totals - Quebec .....	10,252,976	12,425,659	121.2	93,199,735	108,139,604	116.0
<u>Ontario</u>						
Brantford .....	75,492	92,450	122.5	674,881	762,663	113.0
Chatham .....	63,106	82,292	130.4	602,304	658,258	109.3
Cornwall .....	50,057	55,930	111.7	435,603	474,075	108.8
Fort William .....	47,503	58,945	124.1	422,520	491,235	116.3
Guelph .....	55,051	63,798	115.9	452,978	522,996	115.5
Hamilton .....	738,056	837,180	113.4	6,233,509	7,221,395	115.8
Kingston .....	71,878	83,692	116.4	594,275	694,846	116.9
Kitchener .....	172,194	200,620	116.5	1,450,629	1,662,481	114.6
London .....	474,016	578,645	122.1	4,201,306	5,138,425	122.3
Niagara Falls .....	53,333	64,806	121.5	504,253	632,245	125.4
Oshawa .....	316,548	319,276	100.9	3,797,578	4,234,683	111.5
Ottawa .....	800,055	730,827	91.3	6,353,755	6,476,040	101.9
Peterborough .....	71,980	79,291	110.2	613,648	677,139	110.3
Port Arthur .....	45,626	47,019	103.1	346,318	419,460	121.1
St. Catharines .....	123,933	131,861	106.4	1,106,200	1,293,244	116.9
Sarnia .....	61,031	86,647	142.0	554,245	632,048	114.0
Sault Ste. Marie .....	77,975	83,976	107.7	764,661	764,164	99.9
Sudbury .....	70,675	85,176	120.5	619,814	703,668	113.5
Timmins .....	23,884	23,660	99.1	199,800	204,503	102.4
Toronto .....	11,575,845	14,428,631	124.6	109,370,497	132,183,532	120.9
Windsor .....	264,591	322,780	122.0	2,502,664	3,017,895	120.6
Totals - Ontario .....	15,232,829	18,457,502	121.2	141,801,438	168,864,995	119.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, September 1965 and during the First Nine Months of 1965 with Comparative Figures for 1964 - Concluded

Province and clearing house centres	September			First nine months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	27,915	25,115	90.0	235,196	221,146	94.0
Calgary .....	1,110,658	1,164,099	104.8	10,231,104	11,530,659	112.7
Edmonton .....	799,530	1,069,356	133.7	7,517,881	8,604,623	114.5
Lethbridge .....	52,380	56,290	107.5	463,517	495,561	106.9
Medicine Hat .....	23,078	25,502	110.5	225,450	233,195	103.4
Moose Jaw .....	35,232	41,222	117.0	316,319	331,633	104.8
Prince Albert .....	24,009	26,472	110.3	206,315	213,558	103.5
Regina .....	473,601	490,824	103.6	4,514,775	4,799,077	106.3
Saskatoon .....	130,213	175,889	135.1	1,133,656	1,314,468	115.9
Winnipeg .....	2,281,911	2,827,112	123.9	19,553,702	21,997,406	112.5
Totals - Prairie Provinces ..	4,958,527	5,901,881	119.0	44,397,915	49,741,326	112.0
<b>British Columbia</b>						
Vancouver .....	2,098,781	2,661,579	126.8	18,197,762	21,263,618	116.8
Victoria .....	939,642	666,436	70.9	3,223,942	3,119,175	96.8
Totals - British Columbia ..	3,038,423	3,328,015	109.5	21,421,704	24,382,793	113.8
Grand Totals for Canada ..	34,314,758	41,083,100	119.7	308,234,657	359,573,854	116.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 .....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 .....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 .....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 .....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1951 .....	80,694,874	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952 .....	90,249,364	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953 .....	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954 .....	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955 .....	116,947,019	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956 .....	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957 .....	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958 .....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 .....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 .....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 .....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 .....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 .....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 .....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 .....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	32,410	37,399	2,133	2,408	544	551
Fredericton .....	64,229	91,283	3,707	4,954	803	927
Glace Bay .....	5,857	6,753	650	667	63	81
Halifax .....	286,072	337,206	15,732	17,904	5,067	4,949
Moncton .....	82,323	80,930	4,474	4,640	546	954
Saint John .....	132,421	155,360	6,206	8,723	1,231	1,173
St. John's .....	134,691	153,818	9,204	7,900	1,279	1,261
Sydney .....	39,713	47,402	2,211	2,279	437	521
Totals - Atlantic Provinces	777,716	910,151	44,317	49,475	9,970	10,417
<u>Quebec</u>						
Chicoutimi .....	43,658	43,615	2,696	2,932	369	247
Drummondville .....	33,804	32,634	1,877	2,485	86	89
Granby .....	31,642	34,664	2,568	3,205	145	191
Montreal .....	8,652,871	10,778,993	340,453	377,825	29,377	48,312
Quebec City .....	814,267	770,076	53,759	37,215	1,177	1,323
St. Hyacinthe .....	39,678	42,682	8,683	17,441	59	77
Shawinigan Falls .....	19,811	21,333	2,437	2,882	123	184
Sherbrooke .....	81,079	96,205	7,747	8,407	547	447
Three Rivers .....	63,005	78,561	5,596	4,536	198	207
Valleyfield .....	13,449	16,610	1,743	2,187	72	94
Totals - Quebec .....	9,793,264	11,915,373	427,559	459,115	32,153	51,171
<u>Ontario</u>						
Brantford .....	68,500	84,909	5,960	6,411	1,032	1,130
Chatham .....	58,532	77,109	3,942	4,385	632	798
Cornwall .....	45,878	51,694	3,848	3,869	331	367
Fort William .....	42,477	52,528	4,286	5,529	740	888
Guelph .....	47,630	55,881	6,283	6,332	1,138	1,585
Hamilton .....	683,085	775,844	46,590	50,944	8,381	10,392
Kingston .....	59,420	70,181	10,557	11,446	1,901	2,065
Kitchener .....	160,625	186,836	9,275	11,113	2,294	2,671
London .....	448,509	550,178	21,336	23,234	4,171	5,233
Niagara Falls .....	47,203	58,316	5,225	5,508	905	982
Oshawa .....	307,283	307,142	8,064	10,459	1,201	1,675
Ottawa .....	717,582	641,115	72,729	79,090	9,744	10,622
Peterborough .....	64,614	70,560	6,363	7,504	1,003	1,227
Port Arthur .....	40,423	40,893	4,499	5,209	704	917
St. Catharines .....	113,200	118,357	8,984	11,583	1,749	1,921
Sarnia .....	54,614	78,527	5,367	6,907	1,050	1,213
Sault Ste. Marie .....	69,338	74,480	7,592	8,286	1,045	1,210
Sudbury .....	60,081	72,891	9,430	10,903	1,164	1,382
Timmins .....	20,462	20,692	3,209	2,700	213	268
Toronto .....	11,202,183	13,935,592	309,661	424,676	64,001	68,363
Windsor .....	240,533	294,610	21,040	24,526	3,018	3,644
Totals - Ontario .....	14,552,172	17,618,335	574,240	720,614	106,417	118,553

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,184	21,721	3,191	2,675	540	719
Calgary .....	1,060,850	1,106,033	39,999	46,359	9,809	11,707
Edmonton .....	756,162	1,019,254	31,884	34,423	11,484	15,679
Lethbridge .....	48,873	52,079	2,740	3,341	767	870
Medicine Hat .....	20,128	22,442	2,387	2,466	563	594
Moose Jaw .....	29,899	36,451	4,626	3,958	707	813
Prince Albert .....	21,744	24,018	1,867	1,995	398	459
Regina .....	456,826	474,038	13,438	12,976	3,337	3,810
Saskatoon .....	118,121	162,410	9,215	9,922	2,877	3,557
Winnipeg .....	2,224,961	2,765,399	45,098	48,306	11,852	13,407
<b>Totals - Prairie Provinces ..</b>	<b>4,761,748</b>	<b>5,683,845</b>	<b>154,445</b>	<b>166,421</b>	<b>42,334</b>	<b>51,615</b>
<b>British Columbia</b>						
Vancouver .....	1,962,131	2,494,183	108,185	132,233	28,465	35,163
Victoria .....	916,918	636,260	18,328	25,284	4,396	4,892
<b>Totals - British Columbia ..</b>	<b>2,879,049</b>	<b>3,130,443</b>	<b>126,513</b>	<b>157,517</b>	<b>32,861</b>	<b>40,055</b>
<b>Grand Totals for Canada ..</b>	<b>32,763,949</b>	<b>39,258,147</b>	<b>1,327,074</b>	<b>1,553,142</b>	<b>223,735</b>	<b>271,811</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - September .....	32,987,684	4,957,839	79.84	1,327,074	10,386,326	1.53
October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,546,963	85.52	1,553,142	11,873,083	1.57

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup>AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS







CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 42, No. 10

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CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1965

The value of cheques cashed in 51 clearing centres in October totalled \$40,065 million 1.4 per cent higher than for the same month last year. Four of the five economic areas showed a gain in the October comparison. The Maritime Provinces recorded an increase of 16.4 per cent, British Columbia 9.7 per cent, the Prairie Provinces 4.7 per cent and Quebec 4.4 per cent. Ontario showed a decline in the 1964-65 comparison.

The Centres

Thirty-nine of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal increased by 3.8 per cent and Toronto showed a lower value of cheques cleared. In the Western regions cheques cleared in Winnipeg increased by 8.9 per cent and in Vancouver by 8.4 per cent.

First Ten Months

The value of cheques cleared in the first ten months of 1965 was 14.9 per cent greater than for the same months of 1964. Cheques cleared in Ontario increased by 16.5 per cent, in Quebec by 14.7 per cent, in the Atlantic Provinces by 14.2 per cent, in British Columbia by 13.4 per cent and in the Prairie Provinces by 11.2 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 84.33 compared with 91.03 for October 1964. The turnover ratio of savings accounts was 1.48 in comparison with the October 1964 ratio of 1.65.

Business Finance Division

December 1965  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1965 and during the First Ten Months of 1965  
with Comparative Figures for 1964

Province and clearing house centres	October			First ten months		
	1964	1965	<u>1965</u> <u>1964</u>	1964	1965	<u>1965</u> <u>1964</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	27,299	44,458	162.9	360,627	411,196	114.
Fredericton .....	65,873	88,098	133.7	636,129	823,370	129.
Glace Bay .....	7,060	7,836	111.0	65,204	70,073	107.
Halifax .....	323,783	406,470	125.5	3,147,132	3,701,768	117.
Moncton .....	80,552	82,330	102.2	735,317	851,732	115.
Saint John .....	152,404	137,616	90.3	1,414,453	1,517,728	107.
St. John's .....	166,273	190,266	114.4	1,507,532	1,602,427	106.
Sydney .....	42,592	50,775	119.2	413,307	474,691	114.
Totals - Atlantic Provinces ..	865,836	1,007,849	116.4	8,279,701	9,452,985	114.
<u>Quebec</u>						
Chicoutimi .....	51,018	49,250	96.5	435,626	484,009	111.
Drummondville .....	36,600	35,398	96.7	326,094	350,424	107.
Granby .....	35,942	37,163	103.4	327,114	358,192	109.
Montreal .....	10,970,936	11,392,337	103.8	94,062,173	108,301,523	115.
Quebec City .....	776,145	868,344	111.9	7,829,505	8,650,080	110.
St. Hyacinthe .....	54,067	55,462	102.6	477,383	527,466	110.
Shawinigan Falls .....	24,110	23,140	96.0	205,327	232,718	113.
Sherbrooke .....	95,005	96,727	101.8	838,925	975,066	116.
Three Rivers .....	73,764	89,529	121.4	668,072	747,374	111.
Vall��yfield .....	17,393	20,661	118.8	164,496	180,763	109.
Totals - Quebec .....	12,134,980	12,668,011	104.4	105,334,715	120,807,615	114.
<u>Ontario</u>						
Brantford .....	83,078	84,016	101.1	757,959	846,679	111.
Chatham .....	68,500	73,644	107.5	670,804	731,902	109.
Cornwall .....	53,016	64,196	121.1	488,619	538,271	110.
Fort William .....	51,842	56,513	109.0	474,362	547,748	115.
Guelph .....	62,543	64,443	103.0	515,521	587,439	114.
Hamilton .....	759,559	838,803	110.4	6,993,068	8,060,198	115.
Kingston .....	70,118	76,763	109.5	664,393	771,609	116.
Kitchener .....	181,780	203,665	112.0	1,632,409	1,866,146	114.
London .....	502,763	571,980	113.8	4,704,069	5,710,405	121.
Niagara Falls .....	57,897	66,701	115.2	562,150	698,946	124.
Oshawa .....	340,164	344,717	101.3	4,137,742	4,579,400	110.
Ottawa .....	755,460	691,608	91.5	7,109,215	7,167,648	100.
Peterborough .....	75,445	74,351	98.5	689,093	751,490	109.
Port Arthur .....	42,107	47,563	113.0	388,425	467,023	120.
St. Catharines .....	128,686	146,278	113.7	1,234,886	1,439,522	116.
Sarnia .....	67,065	77,151	115.0	621,310	709,199	114.
Sault Ste. Marie .....	80,356	93,408	116.2	845,017	857,572	101.
Sudbury .....	70,729	81,362	115.0	690,543	785,030	113.
Timmmins .....	22,561	26,288	116.5	222,361	230,791	103.
Toronto .....	14,535,890	13,615,578	93.7	123,906,387	145,799,110	117.
Windsor .....	320,546	401,540	125.3	2,823,210	3,419,435	121.
Totals - Ontario .....	18,330,105	17,700,568	96.6	160,131,543	186,565,563	116.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1965 and during the First Ten Months of 1965  
with Comparative Figures for 1964 - Concluded

Province and clearing house centres	October			First ten months		
	1964	1965	<u>1965</u> <u>1964</u>	1964	1965	<u>1965</u> <u>1964</u>
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	30,228	29,486	97.5	265,424	250,632	94.4
Calgary .....	1,316,736	1,315,347	99.9	11,547,840	12,846,006	111.2
Edmonton .....	986,597	962,808	97.6	8,504,478	9,567,431	112.5
Lethbridge .....	54,854	52,747	96.2	518,371	548,308	105.8
Medicine Hat .....	25,644	25,006	97.5	251,094	258,201	102.8
Moose Jaw .....	37,089	41,961	113.1	353,408	373,594	105.7
Prince Albert .....	21,120	25,902	122.6	227,435	239,460	105.3
Regina .....	479,469	509,576	106.3	4,994,244	5,308,653	106.3
Saskatoon .....	132,803	158,981	119.7	1,266,459	1,473,449	116.3
Winnipeg .....	2,603,273	2,835,240	108.9	22,156,975	24,832,646	112.1
Totals - Prairie Provinces ..	5,687,813	5,957,054	104.7	50,085,728	55,698,380	111.2
<b>British Columbia</b>						
Vancouver .....	2,214,593	2,401,062	108.4	20,412,355	23,664,680	115.9
Victoria .....	274,954	330,846	120.3	3,498,896	3,450,021	98.6
Totals - British Columbia ..	2,489,547	2,731,908	109.7	23,911,251	27,114,701	113.4
Grand Totals for Canada ..	39,508,281	40,065,390	101.4	347,742,938	399,639,244	114.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 .....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
938 .....	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
943 .....	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
949 .....	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
950 .....	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
951 .....	91,313,390	2,376,304	26,632,411	38,354,790	15,774,065	8,175,820
952 .....	101,528,501	2,538,450	28,748,893	42,562,771	18,526,308	9,152,079
953 .....	111,951,762	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
954 .....	120,628,283	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
955 .....	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
956 .....	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
957 .....	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
958 .....	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
959 .....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
960 .....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
961 .....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
962 .....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
963 .....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
964 .....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
965 .....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	25,633	41,589	1,449	2,344	217	525
Fredericton .....	61,724	83,818	3,443	3,504	706	776
Glace Bay .....	6,323	7,097	672	667	65	72
Halifax .....	304,517	386,314	14,945	15,468	4,321	4,688
Moncton .....	76,087	77,716	3,750	3,794	715	820
Saint John .....	145,331	127,266	5,729	9,266	1,344	1,084
St. John's .....	148,842	179,282	16,232	9,714	1,199	1,270
Sydney .....	40,002	48,283	2,153	2,034	437	458
Totals - Atlantic Provinces	808,459	951,365	48,373	46,791	9,004	9,693
<u>Quebec</u>						
Chicoutimi .....	47,650	46,318	3,144	2,695	224	237
Drummondville .....	34,510	32,980	2,007	2,339	83	79
Granby .....	33,604	33,866	2,198	3,112	140	185
Montreal .....	10,602,010	10,940,634	337,992	410,894	30,934	40,809
Quebec City .....	738,808	828,562	36,242	38,181	1,095	1,601
St. Hyacinthe .....	42,255	42,307	11,762	13,072	50	83
Shawinigan Falls .....	21,749	20,539	2,233	2,452	128	149
Sherbrooke .....	87,454	89,416	7,194	6,907	357	404
Three Rivers .....	67,998	85,621	5,565	3,708	201	200
Valleyfield .....	15,073	18,248	2,239	2,322	81	91
Totals - Quebec .....	11,691,111	12,138,491	410,576	485,682	33,293	43,838
<u>Ontario</u>						
Brantford .....	74,681	76,586	7,238	6,414	1,159	1,016
Chatham .....	63,627	68,542	4,054	4,256	819	846
Cornwall .....	49,536	60,515	3,131	3,316	349	365
Fort William .....	47,177	51,460	3,976	4,262	689	791
Guelph .....	55,158	57,620	6,369	5,145	1,016	1,678
Hamilton .....	707,842	780,791	43,656	47,643	8,061	10,369
Kingston .....	59,504	64,171	8,845	10,588	1,769	2,004
Kitchener .....	170,325	189,656	9,100	11,427	2,355	2,582
London .....	474,542	545,122	23,322	22,293	4,899	4,565
Niagara Falls .....	52,042	60,512	4,975	5,281	880	908
Oshawa .....	330,274	332,699	8,668	10,460	1,222	1,558
Ottawa .....	671,737	603,526	74,199	77,552	9,524	10,530
Peterborough .....	68,503	66,724	5,909	6,463	1,033	1,164
Port Arthur .....	37,554	42,228	3,742	4,445	811	890
St. Catharines .....	116,663	134,322	10,065	10,061	1,958	1,895
Sarnia .....	60,432	70,065	5,222	5,830	1,411	1,256
Sault Ste. Marie .....	71,944	85,355	7,310	6,957	1,102	1,096
Sudbury .....	59,936	69,842	9,590	10,352	1,203	1,168
Timmins .....	19,704	21,975	2,654	4,068	203	245
Toronto .....	14,024,172	13,139,084	438,577	408,030	73,141	68,464
Windsor .....	296,758	371,414	20,713	26,495	3,075	3,631
Totals - Ontario .....	17,512,111	16,892,209	701,315	691,338	116,679	117,021

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	27,216	24,915	2,415	3,928	597	643
Calgary .....	1,262,573	1,257,665	44,190	45,553	9,973	12,129
Edmonton .....	941,180	917,623	33,471	32,578	11,946	12,607
Lethbridge .....	51,399	49,355	2,609	2,531	846	861
Medicine Hat .....	22,865	22,453	2,223	1,996	556	557
Moose Jaw .....	33,111	37,274	3,254	3,907	724	780
Prince Albert .....	18,959	23,421	1,747	1,982	414	499
Regina .....	465,209	495,316	11,099	10,693	3,161	3,567
Saskatoon .....	123,008	147,595	7,533	8,223	2,262	3,163
Winnipeg .....	2,515,466	2,781,147	74,316	41,522	13,491	12,571
Totals - Prairie Provinces ..	5,460,986	5,756,764	182,857	152,913	43,970	47,377
<b>British Columbia</b>						
Vancouver .....	2,093,261	2,274,598	92,514	94,806	28,818	31,658
Victoria .....	253,651	309,121	16,702	16,966	4,601	4,759
Totals - British Columbia ..	2,346,912	2,583,719	109,216	111,772	33,419	36,417
Grand Totals for Canada ..	37,819,579	38,322,548	1,452,337	1,488,496	236,365	254,346

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - October .....	38,055,944	5,016,498	91.03	1,452,337	10,561,287	1.65
November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

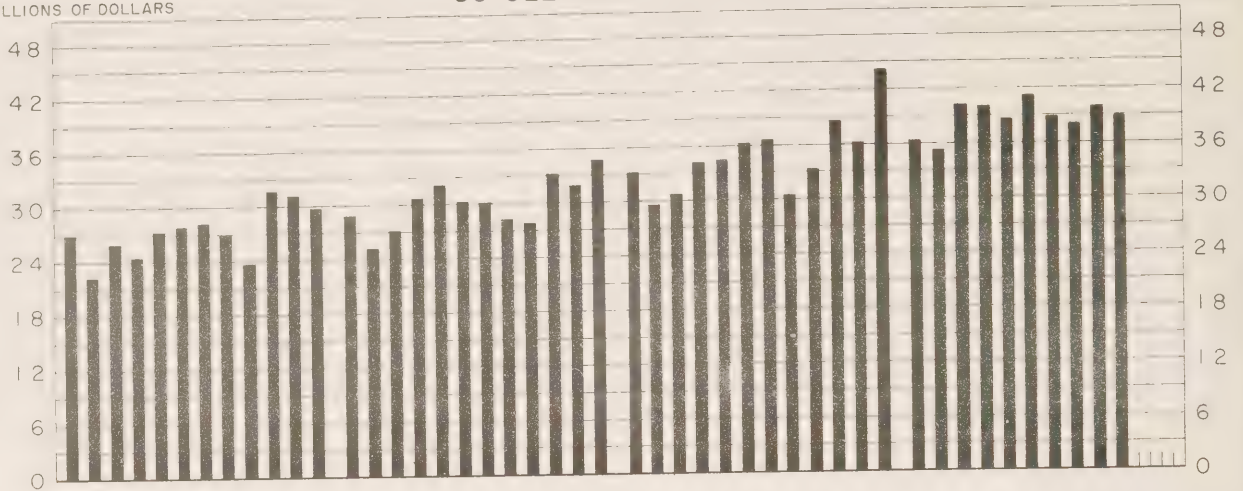
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

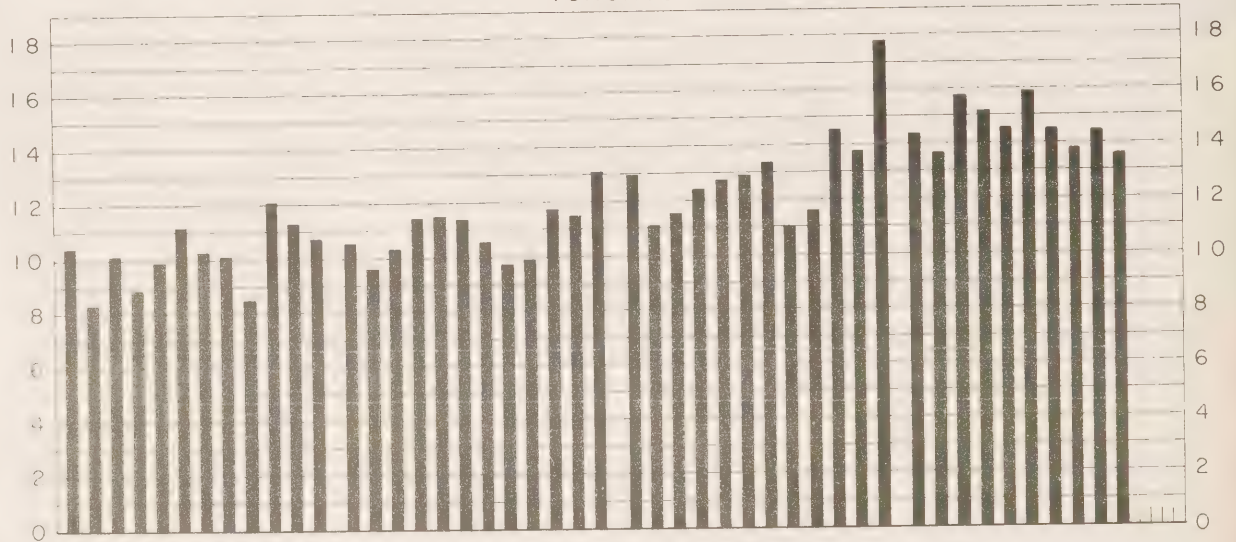
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS



TORONTO



MONTREAL









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1965

The total value of cheques cashed in fifty-one clearing centres in Canada during November was \$43,623 million, 17.6 per cent above the value for November of last year. All of the five economic areas showed an increase in the November comparison. Cheques cleared in the Maritime Provinces increased by 42.2 per cent, in the Prairie Provinces by 22.0 per cent, in British Columbia by 20.9 per cent, in Quebec by 18.2 per cent and in Ontario by 14.2 per cent.

The Centres

Forty-nine of the fifty-one clearing centres showed a higher value of cheques cleared in the November comparison. Clearances in Montreal were higher by 18.5 per cent and in Toronto by 11.6 per cent. In Winnipeg the value of cheques cleared increased by 31.9 per cent and in Vancouver by 20.3 per cent.

First Eleven Months

The value of cheques cashed during the first eleven months of 1965 was 15.2 per cent greater than for the same months of 1964. In the Maritime Provinces cheques cleared increased by 16.9 per cent, in Ontario by 16.3 per cent, in Quebec by 15.0 per cent, in British Columbia by 14.1 per cent and in the Prairie Provinces by 12.2 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 90.46 compared with 82.46 for November 1964. The turnover ratio of savings accounts was 1.98 in comparison with the November 1964 ratio of 1.54.

Business Finance Division

February 1966  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1965 and during the First Eleven Months of 1965  
with Comparative Figures for 1964

Province and clearing house centres	November			First eleven months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	37,925	51,648	136.2	398,552	462,844	116.1
Fredericton .....	70,746	88,171	124.6	706,875	911,541	129.0
Glace Bay .....	6,920	8,644	124.9	72,124	78,717	109.1
Halifax .....	335,889	458,967	136.6	3,483,021	4,160,735	119.5
Moncton .....	77,171	89,324	115.7	812,488	941,056	115.8
Saint John .....	138,966	160,414	115.4	1,553,419	1,678,142	108.0
St. John's .....	169,357	343,368	202.7	1,676,889	1,945,795	116.0
Sydney .....	43,433	51,232	118.0	456,740	525,923	115.1
Totals - Atlantic Provinces ..	880,407	1,251,768	142.2	9,160,108	10,704,753	116.9
<u>Quebec</u>						
Chicoutimi .....	49,767	48,953	98.4	485,393	532,962	109.8
Drummondville .....	30,950	40,174	129.8	357,044	390,598	109.4
Granby .....	35,204	41,365	117.5	362,318	399,557	110.3
Montreal .....	9,981,164	11,823,973	118.5	104,043,337	120,125,496	115.5
Quebec City .....	777,819	915,484	117.7	8,607,324	9,565,564	111.1
St. Hyacinthe .....	54,173	61,837	114.1	531,556	589,303	110.9
Shawinigan Falls .....	25,357	27,055	106.7	230,684	259,773	112.6
Sherbrooke .....	90,472	103,833	114.8	929,397	1,078,899	116.1
Three Rivers .....	76,147	83,186	109.2	744,219	830,560	111.6
Valleyfield .....	18,996	22,895	120.5	183,492	203,658	111.0
Totals - Quebec .....	11,140,049	13,168,755	118.2	116,474,764	133,976,370	115.0
<u>Ontario</u>						
Brantford .....	79,462	93,312	117.4	837,421	939,991	112.2
Chatham .....	97,216	94,514	97.2	768,020	826,416	107.6
Cornwall .....	56,781	63,931	112.6	545,400	602,202	110.4
Fort William .....	50,713	65,327	128.8	525,075	613,075	116.8
Guelph .....	58,808	72,054	122.5	574,329	659,493	114.8
Hamilton .....	761,573	982,362	129.0	7,754,641	9,042,560	116.6
Kingston .....	69,706	83,028	119.1	734,099	854,637	116.4
Kitchener .....	168,859	222,020	131.5	1,801,268	2,088,166	115.9
London .....	510,213	654,652	128.3	5,214,282	6,365,057	122.1
Niagara Falls .....	65,518	78,359	119.6	627,668	777,305	123.8
Oshawa .....	293,642	445,474	151.7	4,431,384	5,024,874	113.4
Ottawa .....	699,580	733,688	104.9	7,808,795	7,901,336	101.2
Peterborough .....	78,591	82,673	105.2	767,684	834,163	108.7
Port Arthur .....	44,036	51,320	116.5	432,461	518,343	119.9
St. Catharines .....	124,014	163,286	131.7	1,358,900	1,602,808	117.9
Sarnia .....	64,997	82,931	127.6	686,307	792,130	115.4
Sault Ste. Marie .....	83,469	98,109	117.5	928,486	955,681	102.9
Sudbury .....	71,026	91,938	129.4	761,569	876,968	115.2
Timmins .....	23,534	27,413	116.5	245,895	258,204	105.0
Toronto .....	13,735,567	15,322,102	111.6	137,641,954	161,121,212	117.1
Windsor .....	331,356	447,616	135.1	3,154,566	3,867,051	122.6
Totals - Ontario .....	17,468,661	19,956,109	114.2	177,600,204	206,521,672	116.3

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1965 and during the First Eleven Months of 1965  
With Comparative Figures for 1964 - Concluded

Province and clearing house centres	November			First eleven months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	30,606	36,062	117.8	296,030	286,694	96.8
Calgary .....	1,168,684	1,292,520	110.6	12,716,524	14,138,526	111.2
Edmonton .....	914,973	1,060,624	115.9	9,419,451	10,628,055	112.8
Lethbridge .....	65,607	75,511	115.1	583,978	623,819	106.8
Medicine Hat .....	29,642	32,615	110.0	280,736	290,816	103.6
Moose Jaw .....	43,281	49,109	113.5	396,689	422,703	106.6
Prince Albert .....	23,101	28,120	121.7	250,536	267,580	106.8
Regina .....	446,384	529,640	118.7	5,440,628	5,838,293	107.3
Saskatoon .....	142,229	175,029	123.1	1,408,688	1,648,478	117.0
Winnipeg .....	2,192,077	2,891,881	131.9	24,349,052	27,724,527	113.9
Totals - Prairie Provinces ..	5,056,584	6,171,111	122.0	55,142,312	61,869,491	112.2
<b>British Columbia</b>						
Vancouver .....	2,223,242	2,673,693	120.3	22,635,597	26,338,373	116.4
Victoria .....	319,229	401,174	125.7	3,818,125	3,851,195	100.9
Totals - British Columbia ..	2,542,471	3,074,867	120.9	26,453,722	30,189,568	114.1
Grand Totals for Canada ..	37,088,172	43,622,610	117.6	384,831,110	443,261,854	115.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
29 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
38 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501(2)	1,755,932
43 .....	48,946,286	1,136,785	14,000,621	22,521,283(3)	8,271,879	3,015,718
49 .....	79,158,555	2,085,887(4)	22,329,389	32,787,228	15,097,482	6,858,569
50 .....	91,320,664	2,401,144	26,267,621	39,311,166(5)	15,700,585	7,640,148
51 .....	102,050,337	2,635,331	29,844,676	42,853,584	17,704,397	9,012,349
52 .....	112,790,164	2,770,727	31,935,421	47,446,505	20,592,148	10,045,363
53 .....	124,949,107	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
54 .....	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
55 .....	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
56 .....	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
57 .....	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
58 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
59 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
60 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
61 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
62 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
63 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
64 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
65 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568

Original 33 centres.  
Weyburn data added as of 1931.  
St. Catharines data added as of May 1941.  
St. John's, Newfoundland data as of April 1949.  
Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	34,446	47,750	2,902	3,300	577	598
Fredericton .....	65,463	82,208	4,621	5,169	662	794
Glace Bay .....	5,632	7,673	1,225	916	63	55
Halifax .....	312,971	433,181	18,489	20,834	4,429	4,952
Moncton .....	71,630	83,428	4,800	4,976	741	920
Saint John .....	130,248	149,220	7,811	10,021	907	1,173
St. John's .....	155,071	330,463	13,109	11,480	1,177	1,425
Sydney .....	40,525	47,503	2,459	3,136	449	593
Totals - Atlantic Provinces	815,986	1,181,426	55,416	59,832	9,005	10,510
<u>Quebec</u>						
Chicoutimi .....	46,460	45,112	2,958	3,588	349	253
Drummondville .....	28,505	36,566	2,336	3,518	109	90
Granby .....	32,137	37,494	2,907	3,676	160	195
Montreal .....	9,548,489	11,317,957	402,219	465,767	30,456	40,249
Quebec City .....	738,946	869,968	37,345	44,013	1,528	1,503
St. Hyacinthe .....	42,513	48,469	11,607	13,295	53	73
Shawinigan Falls .....	22,014	23,935	3,207	2,782	136	338
Sherbrooke .....	83,330	96,179	6,775	7,212	367	442
Three Rivers .....	69,475	77,208	6,456	5,749	216	229
Valleyfield .....	16,089	19,755	2,821	3,029	86	111
Totals - Quebec .....	10,627,958	12,572,643	478,631	552,629	33,460	43,483
<u>Ontario</u>						
Brantford .....	70,547	83,393	7,886	8,703	1,029	1,216
Chatham .....	89,983	86,820	6,258	6,521	975	1,173
Cornwall .....	51,920	58,921	4,562	4,611	299	399
Fort William .....	42,854	57,326	7,079	7,189	780	812
Guelph .....	50,833	62,468	6,916	8,286	1,059	1,300
Hamilton .....	687,532	904,860	65,326	66,958	8,715	10,544
Kingston .....	58,384	68,362	9,648	12,653	1,674	2,013
Kitchener .....	154,706	204,131	11,801	14,898	2,352	2,991
London .....	478,690	620,577	27,562	29,001	3,961	5,074
Niagara Falls .....	57,594	69,197	6,784	8,169	1,140	993
Oshawa .....	280,350	430,765	12,069	13,004	1,223	1,705
Ottawa .....	606,071	625,030	83,826	96,915	9,683	11,743
Peterborough .....	69,679	71,906	7,916	9,560	996	1,207
Port Arthur .....	36,629	44,108	6,613	6,277	794	935
St. Catharines .....	109,714	146,418	12,528	14,777	1,772	2,091
Sarnia .....	56,077	73,834	7,488	7,815	1,432	1,282
Sault Ste. Marie .....	73,227	86,733	9,176	10,131	1,066	1,245
Sudbury .....	58,171	77,159	11,723	13,398	1,132	1,381
Timmins .....	19,779	23,589	3,571	3,555	184	269
Toronto .....	13,195,445	14,684,978	474,878	562,244	65,244	74,880
Windsor .....	297,621	405,134	30,603	38,469	3,132	4,013
Totals - Ontario .....	16,545,806	18,885,709	814,213	943,134	108,642	127,266

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	25,769	31,060	4,204	4,220	633	782
Calgary .....	1,104,238	1,225,425	54,227	54,023	10,219	13,072
Edmonton .....	857,063	997,970	45,645	48,958	12,265	13,696
Lethbridge .....	59,279	69,579	5,514	4,932	814	1,000
Medicine Hat .....	24,588	27,880	4,417	3,907	637	828
Moose Jaw .....	36,014	41,740	6,520	6,372	747	997
Prince Albert .....	19,865	24,398	2,828	3,255	408	467
Regina .....	425,737	506,872	17,223	18,800	3,424	3,968
Saskatoon .....	126,923	158,277	12,635	13,378	2,671	3,374
Winnipeg .....	2,109,443	2,802,421	70,412	75,064	12,222	14,396
Totals - Prairie Provinces ..	4,788,919	5,885,622	223,625	232,909	44,040	52,580
<u>British Columbia</u>						
Vancouver .....	2,048,028	2,479,951	145,949	156,911	29,265	36,831
Victoria .....	286,617	367,371	25,625	28,504	6,987	5,299
Totals - British Columbia ..	2,334,645	2,847,322	171,574	185,415	36,252	42,130
Grand Totals for Canada ..	35,113,314	41,372,722	1,743,459	1,973,919	231,399	275,969

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - November .....	35,344,713	5,143,831	82.46	1,743,459	10,493,018	1.99
December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98

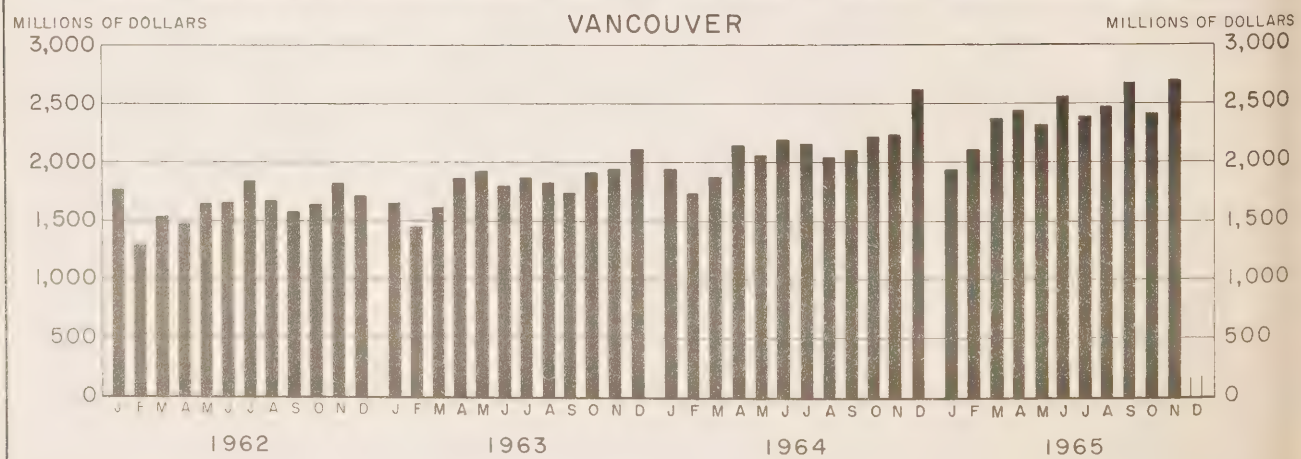
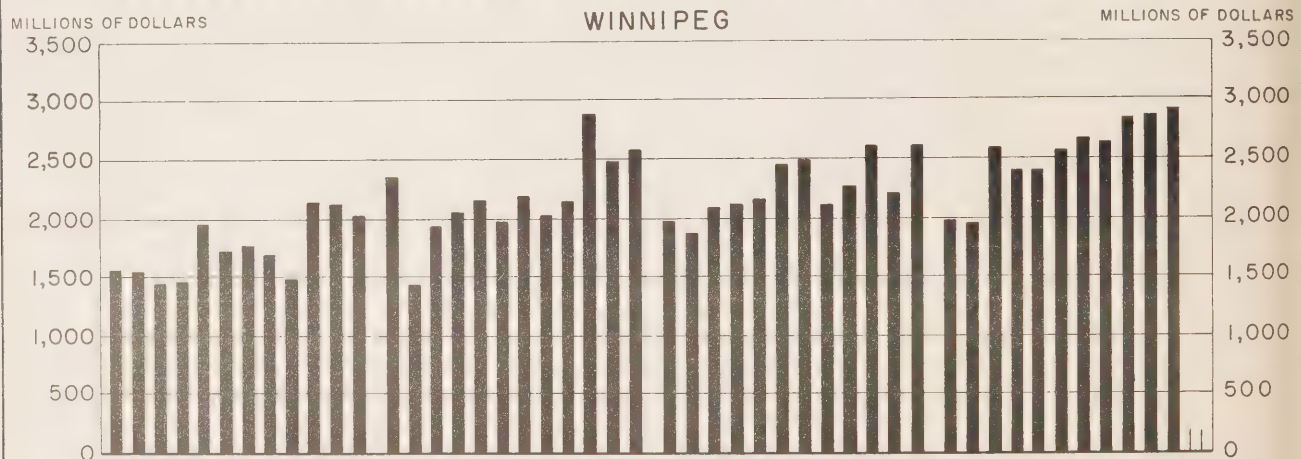
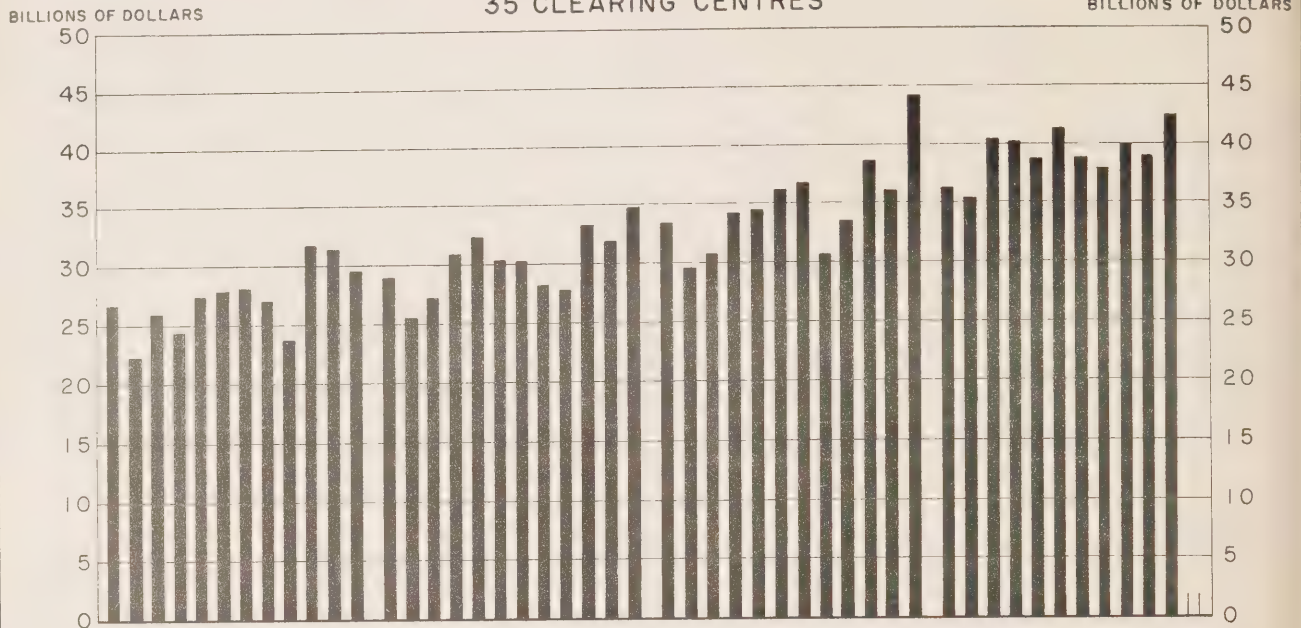
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES









CATALOGUE No.

61-001

MONTHLY

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CHEQUES CASHED IN CLEARING CENTRES ★

MAR 18 1965

UNIVERSITY OF TORONTO

DECEMBER 1965

The value of cheques cashed in fifty-one clearing centres in December totalled \$47,766 million, 5.1 per cent higher than for the same month last year. Debits in the Atlantic Provinces increased by 21.9 per cent, in British Columbia by 18.5 per cent, in the Prairie Provinces by 9.0 per cent, in Quebec by 3.5 per cent and in Ontario by 2.6 per cent.

The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal rose by 2.7 per cent. Toronto showed a lower value of cheques cashed. In the Western regions the payments in Winnipeg rose by 10.3 per cent and in Vancouver by 14.6 per cent.

The Twelve Months

The aggregate value of cheques cleared in 1965 was 14.1 per cent greater than in 1964. Payments in all five economic regions rose in this comparison. The Atlantic Provinces ranked first with an increase of 17.3 per cent, followed by Ontario with 14.8 per cent, British Columbia with 14.6 per cent, Quebec with 13.8 per cent and the Prairie Provinces with 11.9 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 96.90 compared with 98.58 for December 1964. The turnover ratio of savings accounts was 1.76 in comparison with the December 1964 ratio of 1.84.

Business Finance Division

February 1966  
6602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1965 and during the Twelve Months of 1965  
with Comparative Figures for 1964

Province and clearing house centres	December			Twelve months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	41,741	51,273	122.8	440,293	514,117	116.8
Fredericton .....	77,464	94,201	121.6	784,339	1,005,742	128.2
Glace Bay .....	7,210	9,007	124.9	79,334	87,724	110.6
Halifax .....	369,620	488,548	132.2	3,852,641	4,649,283	120.7
Moncton .....	75,385	94,222	125.0	887,873	1,035,278	116.6
Saint John .....	152,759	157,340	103.0	1,706,178	1,835,482	107.6
St. John's .....	177,618	201,404	113.4	1,854,507	2,147,199	115.8
Sydney .....	44,595	57,610	129.2	501,335	583,533	116.4
Totals - Atlantic Provinces ..	946,392	1,153,605	121.9	10,106,500	11,858,358	117.3
<u>Quebec</u>						
Chicoutimi .....	54,607	55,849	102.3	540,000	588,811	109.0
Drummondville .....	40,634	43,179	106.3	397,678	433,777	109.1
Granby .....	40,289	42,107	104.5	402,607	441,664	109.7
Montreal .....	12,336,031	12,667,756	102.7	116,379,368	132,793,252	114.1
Quebec City .....	956,743	1,033,564	108.0	9,564,067	10,599,128	110.8
St. Hyacinthe .....	60,158	63,632	105.8	591,714	652,935	110.3
Shawinigan Falls .....	24,812	28,903	116.5	255,496	288,676	113.0
Sherbrooke .....	105,525	114,847	108.8	1,034,922	1,193,746	115.3
Three Rivers .....	74,270	115,359	155.3	818,489	945,919	115.6
Valleyfield .....	18,842	24,048	127.6	202,334	227,706	112.5
Totals - Quebec .....	13,711,911	14,189,244	103.5	130,186,675	148,165,614	113.8
<u>Ontario</u>						
Brantford .....	84,525	97,156	114.9	921,946	1,037,147	112.5
Chatham .....	100,527	106,475	105.9	868,547	932,891	107.4
Cornwall .....	63,742	82,748	129.8	609,142	684,950	112.4
Fort William .....	58,099	65,177	112.2	583,174	678,252	116.3
Guelph .....	63,235	87,166	137.8	637,564	746,659	117.1
Hamilton .....	816,125	925,708	113.4	8,570,766	9,968,268	116.3
Kingston .....	75,537	85,856	113.7	809,636	940,493	116.2
Kitchener .....	204,882	234,365	114.4	2,006,150	2,322,531	115.8
London .....	549,323	697,261	126.9	5,763,605	7,062,318	122.5
Niagara Falls .....	58,993	85,681	145.2	686,661	862,986	125.7
Oshawa .....	387,608	725,668	187.2	4,818,992	5,750,542	119.3
Ottawa .....	792,312	786,087	99.2	8,601,107	8,687,423	101.0
Peterborough .....	82,816	92,906	112.2	850,500	927,069	109.0
Port Arthur .....	47,581	51,280	107.8	480,042	569,623	118.7
St. Catharines .....	145,944	193,849	132.8	1,504,844	1,796,657	119.4
Sarnia .....	74,463	96,636	129.8	760,770	888,766	116.8
Sault Ste. Marie .....	90,574	103,026	113.7	1,019,060	1,058,707	103.9
Sudbury .....	77,414	96,716	124.9	838,983	973,684	116.1
Timmins .....	26,805	29,745	111.0	272,700	287,949	105.6
Toronto .....	17,776,844	17,521,039	98.6	155,418,798	178,642,251	114.9
Windsor .....	376,689	367,616	97.6	3,531,255	4,234,667	119.9
Totals - Ontario .....	21,954,038	22,532,161	102.6	199,554,242	229,053,833	114.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1965 and during the Twelve Months of 1965  
with Comparative Figures for 1964 - Concluded

Province and clearing house centres	December			Twelve months		
	1964	1965	$\frac{1965}{1964}$	1964	1965	$\frac{1965}{1964}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	32,937	35,384	107.4	328,967	322,078	97.9
Calgary .....	1,353,781	1,357,354	100.3	14,070,305	15,495,880	110.1
Edmonton .....	1,122,261	1,309,440	116.7	10,541,712	11,937,495	113.2
Lethbridge .....	59,881	71,966	120.2	643,859	695,785	108.0
Medicine Hat .....	28,953	32,440	112.0	309,689	323,256	104.4
Moose Jaw .....	44,870	53,188	118.5	441,559	475,891	107.8
Prince Albert .....	24,751	28,728	116.1	275,287	296,308	107.6
Regina .....	485,809	484,811	99.8	5,926,437	6,323,104	106.7
Saskatoon .....	142,802	185,700	130.0	1,551,490	1,834,178	118.2
Winnipeg .....	2,605,705	2,874,891	110.3	26,954,757	30,599,418	113.5
Totals - Prairie Provinces ..	5,901,750	6,433,902	109.0	61,044,062	68,303,393	111.9
<b>British Columbia</b>						
Vancouver .....	2,603,677	2,984,780	114.6	25,239,274	29,323,153	116.2
Victoria .....	314,679	472,395	150.1	4,132,804	4,323,590	104.6
Totals - British Columbia ..	2,918,356	3,457,175	118.5	29,372,078	33,646,743	114.6
Grand Totals for Canada ..	45,432,447	47,766,087	105.1	430,263,557	491,027,941	114.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
1943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
1949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
1950 .....	100,635,459	2,648,161	29,106,858	43,146,167(5)	17,287,706	8,446,567
1951 .....	112,184,632	2,888,445	32,728,719	47,046,956	19,574,933	9,945,579
1952 .....	125,196,894	3,066,365	35,494,559	52,717,444	22,807,515	11,111,011
1953 .....	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
1954 .....	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
1955 .....	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956 .....	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957 .....	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958 .....	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743

- (1) Original 33 centres.  
(2) Weyburn data added as of 1931.  
(3) St. Catharines data added as of May 1941.  
(4) St. John's, Newfoundland data as of April 1949.  
(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	38,877	48,299	2,362	2,391	502	583
Fredericton .....	73,083	88,306	3,684	5,030	697	865
Glance Bay .....	6,283	8,184	873	759	54	64
Halifax .....	347,193	464,878	17,766	18,648	4,661	5,022
Moncton .....	71,157	89,244	3,486	4,047	742	931
Saint John .....	145,116	147,077	6,530	9,173	1,113	1,090
St. John's .....	164,123	190,409	12,185	9,660	1,310	1,335
Sydney .....	42,129	54,703	1,898	2,376	568	531
Totals - Atlantic Provinces	887,961	1,091,100	48,784	52,084	9,647	10,421
<b>Quebec</b>						
Chicoutimi .....	50,755	52,340	3,446	3,255	406	254
Drummondville .....	38,250	40,346	2,299	2,742	85	91
Granby .....	34,053	37,980	6,091	3,940	145	187
Montreal .....	11,884,548	12,140,365	419,123	477,800	32,360	49,591
Quebec City .....	918,128	984,889	37,050	47,182	1,565	1,493
St. Hyacinthe .....	46,728	49,648	13,339	13,912	91	72
Shawinigan Falls .....	22,175	25,966	2,519	2,777	118	160
Sherbrooke .....	94,734	105,635	10,158	8,662	633	550
Three Rivers .....	68,063	106,735	5,979	8,376	228	248
Valleyfield .....	16,406	21,351	2,348	2,602	88	95
Totals - Quebec .....	13,173,840	13,565,255	502,352	571,248	35,719	52,741
<b>Ontario</b>						
Brantford .....	77,020	88,150	6,453	7,640	1,052	1,366
Chatham .....	94,848	99,839	4,752	5,446	927	1,190
Cornwall .....	59,906	78,700	3,495	3,662	341	386
Fort William .....	52,955	59,524	4,383	4,835	761	818
Guelph .....	56,782	78,409	5,378	7,308	1,075	1,449
Hamilton .....	757,162	851,993	50,040	60,487	8,923	13,228
Kingston .....	64,347	73,300	9,472	10,656	1,718	1,900
Kitchener .....	190,519	217,015	11,982	14,210	2,381	3,140
London .....	522,861	665,751	22,406	26,331	4,056	5,179
Niagara Falls .....	53,569	78,658	4,558	6,019	866	1,004
Oshawa .....	377,666	713,471	8,696	10,672	1,246	1,525
Ottawa .....	703,329	687,387	78,849	87,317	10,134	11,383
Peterborough .....	75,543	84,786	6,288	6,978	985	1,142
Port Arthur .....	41,702	45,461	5,002	4,724	877	1,095
St. Catharines .....	132,919	179,566	11,270	12,174	1,755	2,109
Sarnia .....	67,652	88,340	5,606	6,952	1,205	1,344
Sault Ste. Marie .....	81,608	93,601	7,887	8,279	1,079	1,146
Sudbury .....	66,025	84,614	10,172	10,811	1,217	1,291
Timmins .....	23,902	26,531	2,702	2,938	201	276
Toronto .....	17,236,157	17,002,838	473,015	444,757	67,672	73,444
Windsor .....	349,602	332,609	23,780	30,539	3,307	4,468
Totals - Ontario .....	21,086,074	21,630,543	756,186	772,735	111,778	128,883

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1964	1965	1964	1965	1964	1965
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	29,397	31,642	3,000	3,013	540	729
Calgary .....	1,300,943	1,289,074	42,789	56,209	10,049	12,071
Edmonton .....	1,071,994	1,256,866	38,089	38,600	12,178	13,974
Lethbridge .....	55,172	67,360	3,863	3,618	846	988
Medicine Hat .....	24,634	28,617	3,650	3,041	669	782
Moose Jaw .....	40,451	47,831	3,752	4,473	667	884
Prince Albert .....	22,319	25,928	2,030	2,341	402	459
Regina .....	470,769	467,081	11,658	13,673	3,382	4,057
Saskatoon .....	130,678	172,127	9,485	10,297	2,639	3,276
Winnipeg .....	2,546,475	2,803,746	47,579	57,723	11,651	13,422
<b>Totals - Prairie Provinces ..</b>	<b>5,692,832</b>	<b>6,190,272</b>	<b>165,895</b>	<b>192,988</b>	<b>43,023</b>	<b>50,642</b>
<b>British Columbia</b>						
Vancouver .....	2,468,610	2,825,021	105,144	122,250	29,923	37,509
Victoria .....	291,344	446,842	18,819	20,360	4,516	5,193
<b>Totals - British Columbia ..</b>	<b>2,759,954</b>	<b>3,271,863</b>	<b>123,963</b>	<b>142,610</b>	<b>34,439</b>	<b>42,702</b>
<b>Grand Totals for Canada ..</b>	<b>43,600,661</b>	<b>45,749,033</b>	<b>1,597,180</b>	<b>1,731,665</b>	<b>234,606</b>	<b>285,389</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1963 .....	356,697,648	4,579,785	77.89	15,127,351	9,531,626	1.59
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1964 - December .....	43,835,267	5,336,057	98.58	1,597,180	10,397,260	1.84
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

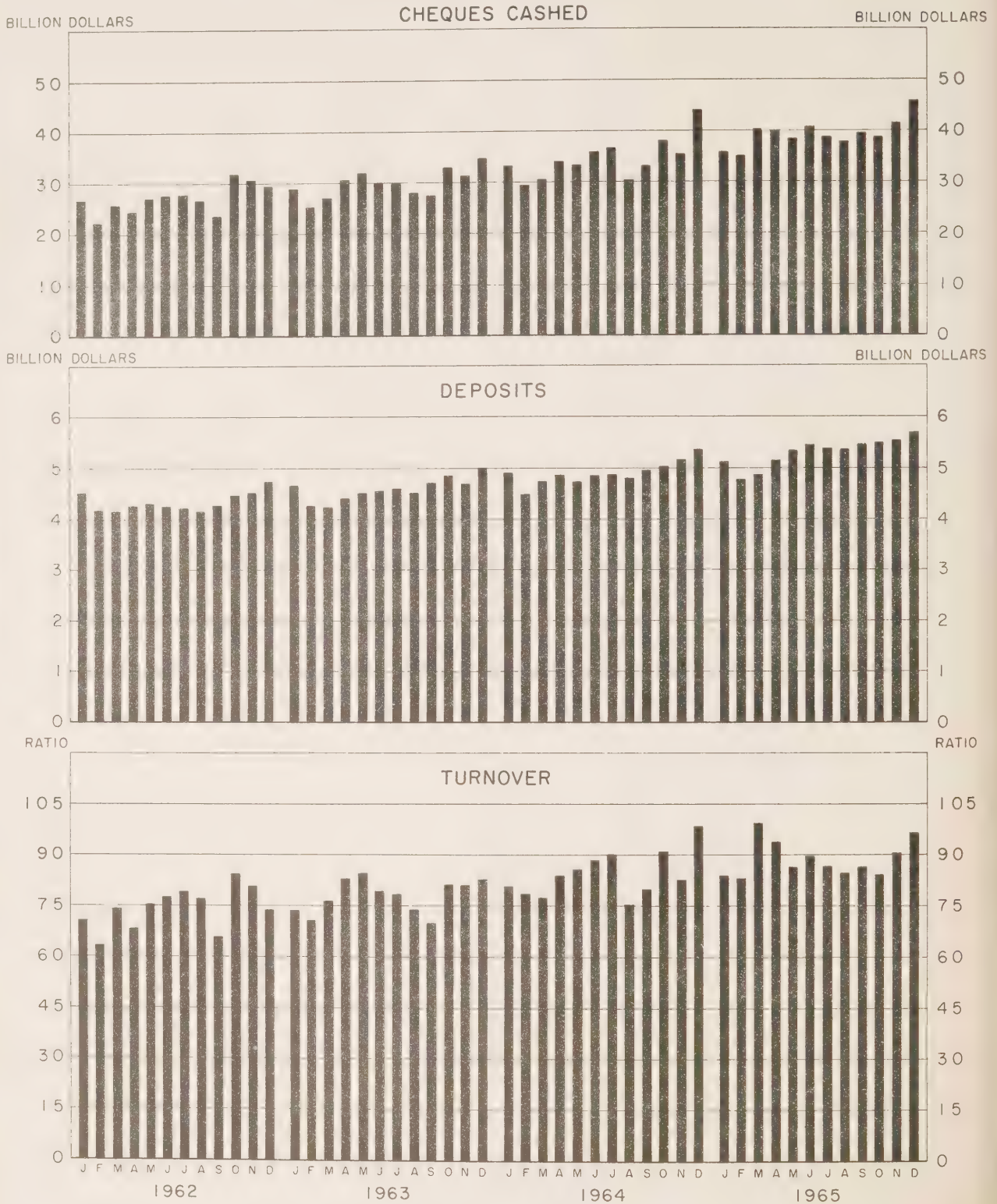
(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# CURRENT ACCOUNTS<sup>(1)</sup>

## 51 CLEARING CENTRES

### GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup>AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

JANUARY 1966

The total value of cheques cashed in 51 Canadian clearing centres totalled \$41,351 million in January 1966, a 11.6 per cent increase above the value for the same month of 1965. The five economic areas showed a gain in the January comparison. Cheques cleared in the Atlantic Provinces increased by 29.6 per cent, in British Columbia by 25.7 per cent, in Quebec by 13.5 per cent, in the Prairie Provinces by 12.9 per cent and in Ontario by 7.5 per cent.

### The Centres

Forty-eight of the fifty-one centres showed a higher value of cheques cleared in the January comparison. Clearances in Montreal rose by 14.9 per cent and in Toronto by 3.3 per cent. In Winnipeg the value of cheques cleared increased by 21.3 per cent and in Vancouver by 26.3 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 83.56 compared with 83.76 for January 1965. The turnover ratio of savings accounts was 154, no change from the January 1965 ratio.

Business Finance Division

March 1966  
602-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1966 compared with January 1965 - Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1966/1965
	1965	1966	Decrease (-)		
<u>Atlantic Provinces</u>					
Charlottetown .....	37,018	47,190	+	10,172	127.5
Fredericton .....	72,033	96,870	+	24,837	134.5
Glace Bay .....	5,902	8,811	+	2,909	149.3
Halifax .....	336,904	459,388	+	122,484	136.4
Moncton .....	75,918	81,802	+	5,884	107.8
Saint John .....	141,431	161,655	+	20,224	114.3
St. John's .....	141,707	205,980	+	64,273	145.4
Sydney .....	42,325	43,782	+	1,457	103.4
Totals - Atlantic Provinces ..	853,238	1,105,478	+	252,240	129.6
<u>Quebec</u>					
Chicoutimi .....	41,950	43,573	+	1,623	103.9
Drummondville .....	30,200	31,554	+	1,354	104.5
Granby .....	32,450	34,323	+	1,873	105.8
Montreal .....	9,774,664	11,228,550	+	1,453,886	114.9
Quebec City .....	901,368	888,099	-	13,269	98.5
St. Hyacinthe .....	43,978	50,306	+	6,328	114.4
Shawinigan Falls .....	19,249	24,830	+	5,581	129.0
Sherbrooke .....	83,858	92,916	+	9,058	110.8
Three Rivers .....	58,767	76,268	+	17,501	129.8
Valleyfield .....	15,578	19,909	+	4,331	127.8
Totals - Quebec .....	11,002,062	12,490,328	+	1,488,266	113.5
<u>Ontario</u>					
Brantford .....	72,047	87,481	+	15,434	121.4
Chatham .....	75,275	93,319	+	18,044	124.0
Cornwall .....	51,906	61,944	+	10,038	119.3
Fort William .....	47,501	55,408	+	7,907	116.6
Guelph .....	51,202	63,949	+	12,747	124.9
Hamilton .....	734,354	898,357	+	164,003	122.3
Kingston .....	67,836	75,140	+	7,304	110.8
Kitchener .....	157,918	197,819	+	39,901	125.3
London .....	470,209	597,854	+	127,645	127.1
Niagara Falls .....	55,576	69,219	+	13,643	124.5
Oshawa .....	241,869	535,639	+	293,770	221.5
Ottawa .....	754,946	724,193	-	30,753	95.9
Peterborough .....	70,723	73,646	+	2,923	104.1
Port Arthur .....	39,223	41,991	+	2,768	107.1
St. Catharines .....	116,468	157,865	+	41,397	135.5
Sarnia .....	64,080	77,388	+	13,308	120.8
Sault Ste. Marie .....	73,200	89,585	+	16,385	122.4
Sudbury .....	69,396	88,683	+	19,287	127.8
Timmins .....	20,418	25,632	+	5,214	125.5
Toronto .....	14,378,743	14,852,560	+	473,817	103.3
Windsor .....	299,710	386,936	+	87,226	129.1
Totals - Ontario .....	17,912,600	19,254,608	+	1,342,008	107.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1966 compared with January 1965 - Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1966/1965
	1965	1966	Decrease (-)		
<b>Prairie Provinces</b>					
Brandon .....	22,839	27,514	+	4,675	120.5
Calgary .....	1,488,198	1,452,331	-	35,867	97.6
Edmonton .....	818,499	958,176	+	139,677	117.1
Lethbridge .....	48,453	59,895	+	11,442	123.6
Medicine Hat .....	25,136	31,122	+	5,986	123.8
Moose Jaw .....	35,579	53,193	+	17,614	149.5
Prince Albert .....	19,906	22,649	+	2,743	113.8
Regina .....	512,349	571,391	+	59,042	111.5
Saskatoon .....	124,913	151,757	+	26,844	121.5
Winnipeg .....	1,985,425	2,409,150	+	423,725	121.3
Totals - Prairie Provinces .	5,081,297	5,737,178	+	655,881	112.9
<b>British Columbia</b>					
Vancouver .....	1,935,991	2,445,247	+	509,256	126.3
Victoria .....	262,910	317,913	+	55,003	120.9
Totals - British Columbia ..	2,198,901	2,763,160	+	564,259	125.7
Grand Totals for Canada ..	37,048,098	41,350,752	+	4,302,654	111.6

TABLE 2. Cheques Cashed in 35 Clearing Centres,\* January Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 ....	4,095,330(1)	66,663	1,527,636	1,658,998	591,636	250,397
1938 ....	2,444,600	52,578	770,354	1,139,747	325,155(2)	156,766
1949 ....	6,928,511	161,244(4)	2,073,052	2,907,239(3)	1,180,453	606,523
1950 ....	7,307,022	197,111	2,284,057	3,105,448(5)	1,155,839	564,567
1951 ....	9,001,541	225,730	2,842,553	3,745,389	1,396,938	790,931
1952 ....	9,734,353	282,907	2,695,958	4,186,707	1,677,928	890,853
1953 ....	11,723,340	286,801	3,218,901	5,334,720	1,920,500	962,418
1954 ....	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955 ....	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956 ....	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957 ....	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958 ....	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959 ....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960 ....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961 ....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
1962 ....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963 ....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
1964 ....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
1965 ....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901
1966 ....	40,047,321	908,825	12,209,565	18,428,593	5,737,178	2,763,160

- ) Original 33 centres.  
 ) Weyburn data added as of 1931.  
 ) St. Catharines data added as of May 1941.  
 ) St. John's, Newfoundland data as of April 1949.  
 ) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	34,751	44,816	1,795	1,908	472	466
Fredericton .....	67,904	90,983	3,490	5,018	639	869
Glace Bay .....	5,416	8,204	444	555	42	52
Halifax .....	317,345	435,674	15,604	19,120	3,955	4,594
Moncton .....	72,144	76,852	3,052	4,106	722	844
Saint John .....	135,317	153,945	5,243	6,681	871	1,029
St. John's .....	132,308	194,212	8,361	10,721	1,038	1,047
Sydney .....	40,076	41,566	1,870	1,767	379	449
Totals - Atlantic Provinces	805,261	1,046,252	39,859	49,876	8,118	9,350
<u>Quebec</u>						
Chicoutimi .....	39,181	40,715	2,578	2,639	191	219
Drummondville .....	28,100	29,339	2,034	2,134	66	81
Granby .....	29,711	30,869	2,611	3,292	128	162
Montreal .....	9,423,034	10,767,214	322,874	412,537	28,756	48,799
Quebec City .....	865,019	848,918	35,074	37,912	1,275	1,269
St. Hyacinthe .....	35,638	38,836	8,290	11,399	50	71
Shawinigan Falls .....	17,143	22,545	2,008	2,145	98	140
Sherbrooke .....	76,749	86,448	6,771	5,997	338	471
Three Rivers .....	54,786	71,624	3,797	4,446	184	198
Valleyfield .....	13,874	18,055	1,621	1,773	83	81
Totals - Quebec .....	10,583,235	11,954,563	387,658	484,274	31,169	51,491
<u>Ontario</u>						
Brantford .....	65,180	79,845	5,944	6,504	923	1,132
Chatham .....	70,934	87,931	3,634	4,450	707	938
Cornwall .....	48,740	58,020	2,860	3,575	306	349
Fort William .....	42,821	50,015	3,966	4,632	714	761
Guelph .....	45,390	56,894	4,823	5,777	989	1,278
Hamilton .....	682,218	840,860	44,252	47,153	7,884	10,344
Kingston .....	58,382	63,154	7,881	10,261	1,573	1,725
Kitchener .....	147,003	182,903	8,825	12,361	2,090	2,555
London .....	447,735	572,346	18,817	21,148	3,657	4,360
Niagara Falls .....	50,379	62,835	4,435	5,416	762	968
Oshawa .....	232,583	525,110	7,875	9,168	1,411	1,361
Ottawa .....	682,359	641,728	63,771	72,048	8,816	10,417
Peterborough .....	64,510	67,046	5,330	5,544	883	1,056
Port Arthur .....	34,788	37,257	3,662	3,843	773	891
St. Catharines .....	106,209	145,801	8,602	10,307	1,657	1,757
Sarnia .....	58,333	70,753	4,749	5,396	998	1,239
Sault Ste. Marie .....	66,559	81,131	5,652	7,310	989	1,144
Sudbury .....	58,524	77,730	9,610	9,650	1,262	1,303
Timmins .....	18,027	22,963	2,208	2,401	183	268
Toronto .....	13,863,411	14,382,134	441,088	403,244	74,244	67,182
Windsor .....	276,063	355,939	20,955	27,161	2,692	3,836
Totals - Ontario .....	17,120,148	18,462,395	678,939	677,349	113,513	114,864

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	20,367	24,548	1,935	2,336	537	630
Calgary .....	1,436,185	1,390,879	42,570	50,028	9,443	11,424
Edmonton .....	779,382	906,377	28,659	38,880	10,458	12,919
Lethbridge .....	44,844	55,791	2,892	3,299	717	805
Medicine Hat .....	22,685	28,478	1,971	2,098	480	546
Moose Jaw .....	31,224	47,179	3,755	5,176	600	838
Prince Albert .....	17,905	20,310	1,672	1,920	329	419
Regina .....	499,186	555,822	10,089	11,959	3,074	3,610
Saskatoon .....	114,276	139,286	8,197	9,225	2,440	3,246
Winnipeg .....	1,933,298	2,348,184	40,923	47,406	11,204	13,560
<b>Totals - Prairie Provinces</b>	<b>4,899,352</b>	<b>5,516,854</b>	<b>142,663</b>	<b>172,327</b>	<b>39,282</b>	<b>47,997</b>
<b>British Columbia</b>						
Vancouver .....	1,819,121	2,303,402	90,058	109,365	26,812	32,480
Victoria .....	241,758	290,668	17,030	22,480	4,122	4,765
<b>Totals - British Columbia</b>	<b>2,060,879</b>	<b>2,594,070</b>	<b>107,088</b>	<b>131,845</b>	<b>30,934</b>	<b>37,245</b>
<b>Grand Totals for Canada</b>	<b>35,468,875</b>	<b>39,574,134</b>	<b>1,356,207</b>	<b>1,515,671</b>	<b>223,016</b>	<b>260,947</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - January .....	35,691,891	5,113,355	83.76	1,356,207	10,560,968	1.54
February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

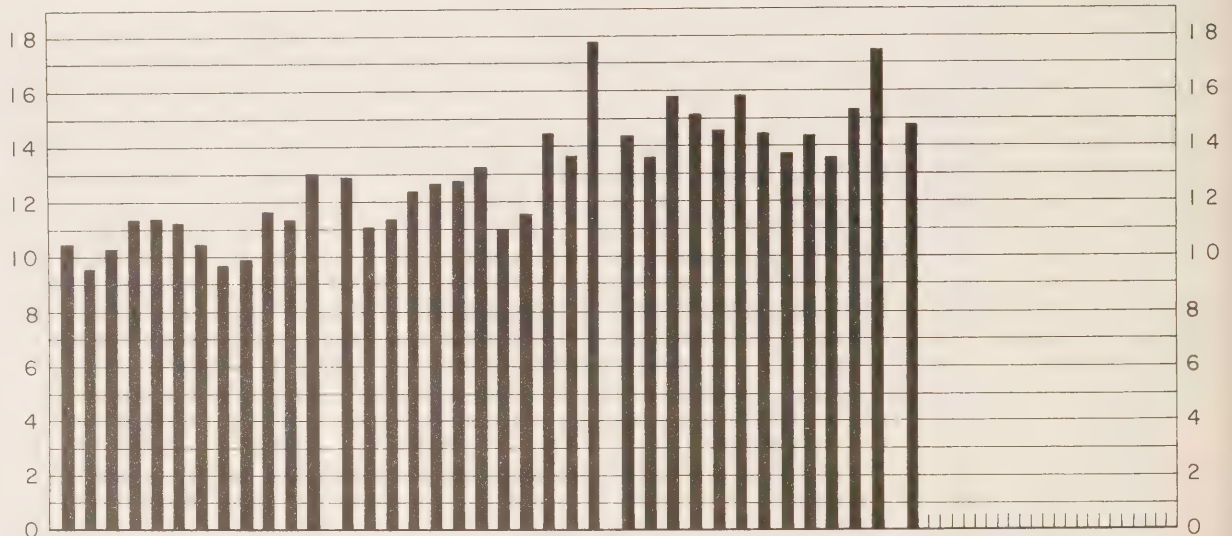
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

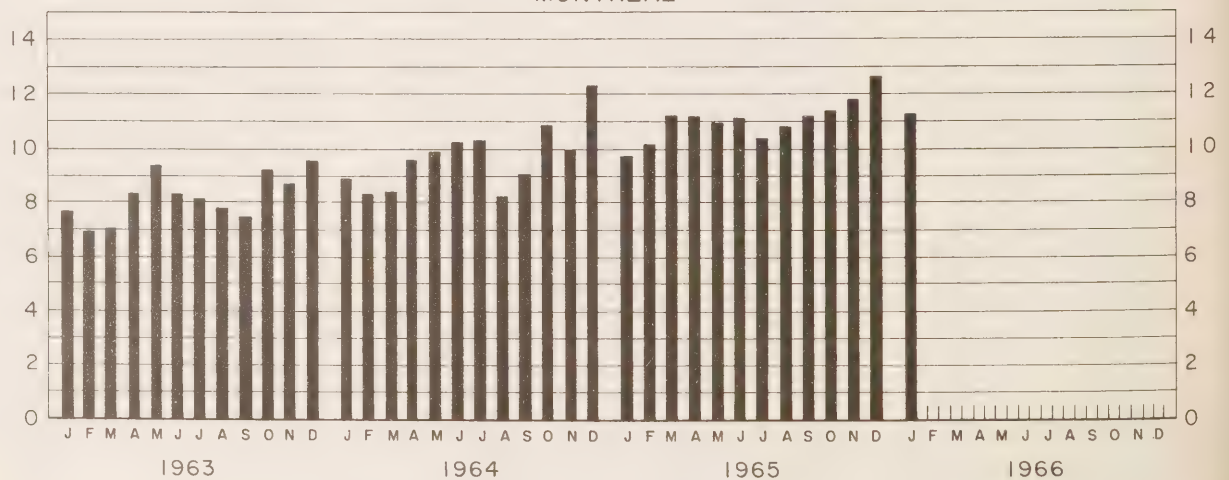
BILLIONS OF DOLLARS



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MONTHLY

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# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1966

The total value of cheques cashed in fifty-one clearing centres in Canada during February was \$39,741 million, 9.7 per cent above the value for February last year. Cheques cleared in the Atlantic Provinces increased by 25.7 per cent, in British Columbia by 15.6 per cent, in Quebec by 13.2 per cent, in the Prairie Provinces by 11.5 per cent and in Ontario by 5.3 per cent.

### The Centres

Fifty of the fifty-one centres showed a higher value of cheques cleared in the February comparison. Clearances in Montreal showed an increase of 12.8 per cent and Toronto was higher by 2.6 per cent. In the Western regions cheques cleared in Winnipeg increased by 14.4 per cent and in Vancouver by 15.3 per cent.

### First Two Months

The value of cheques cleared during the first two months of 1966 was 10.7 per cent higher than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 27.7 per cent, in British Columbia by 20.5 per cent, in Quebec by 13.4 per cent, in the Prairie Provinces by 12.3 per cent and in Ontario by 6.4 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 82.03 compared with 88.03 for February 1965. The turnover ratio of savings accounts was 1.59 in comparison with the February 1965 ratio of 1.65.

Business Finance Division

April 1966  
6601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1966 and during the First Two Months of 1966 with  
Comparative Figures for 1965

Province and clearing house centres	February			First two months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	30,902	41,457	134.2	67,920	88,647	130.5
Fredericton .....	74,013	80,153	108.3	146,046	177,023	121.2
Glace Bay .....	5,069	7,545	148.8	10,971	16,356	149.1
Halifax .....	342,015	467,240	136.6	678,919	926,628	136.5
Moncton .....	74,448	79,642	107.0	150,366	161,444	107.4
Saint John .....	142,271	156,762	110.2	283,702	318,417	112.2
St. John's .....	121,980	171,126	140.3	263,687	377,106	143.0
Sydney .....	41,924	43,008	102.6	84,249	86,790	103.0
Totals - Atlantic Provinces ..	832,622	1,046,933	125.7	1,685,860	2,152,411	127.7
<b>Quebec</b>						
Chicoutimi .....	42,873	46,748	109.0	84,823	90,321	106.5
Drummondville .....	30,153	30,020	99.6	60,353	61,574	102.0
Granby .....	27,941	32,904	117.8	60,391	67,227	111.3
Montreal .....	10,152,374	11,455,903	112.8	19,927,038	22,684,453	113.8
Quebec City .....	803,260	945,697	117.7	1,704,628	1,833,796	107.6
St. Hyacinthe .....	45,722	51,354	112.3	89,700	101,660	113.3
Shawinigan Falls .....	19,535	22,810	116.8	38,784	47,640	122.8
Sherbrooke .....	82,375	86,888	105.5	166,233	179,804	108.2
Three Rivers .....	59,660	76,212	127.7	118,427	152,480	128.8
Valleyfield .....	14,906	17,392	116.7	30,484	37,301	122.4
Totals - Quebec .....	11,278,799	12,765,928	113.2	22,280,861	25,256,256	113.4
<b>Ontario</b>						
Brantford .....	69,473	83,752	120.6	141,520	171,233	121.0
Chatham .....	73,696	77,694	105.4	148,971	171,013	114.8
Cornwall .....	44,159	55,601	125.9	96,065	117,545	122.4
Fort William .....	43,180	48,537	112.4	90,681	103,945	114.6
Guelph .....	50,090	55,699	111.2	101,292	119,648	118.1
Hamilton .....	686,055	777,182	113.3	1,420,409	1,675,539	118.0
Kingston .....	60,847	68,586	112.7	128,683	143,726	111.7
Kitchener .....	165,561	194,182	117.3	323,479	392,001	121.2
London .....	476,736	541,670	113.6	946,945	1,139,524	120.3
Niagara Falls .....	64,465	69,018	107.1	120,041	138,237	115.2
Oshawa .....	461,097	484,623	105.1	702,966	1,020,262	145.1
Ottawa .....	633,560	733,905	115.8	1,388,506	1,458,098	105.0
Peterborough .....	63,356	75,338	118.9	134,079	148,984	111.1
Port Arthur .....	33,329	41,142	123.4	72,552	83,133	114.6
St. Catharines .....	119,883	150,422	125.5	236,351	308,287	130.4
Sarnia .....	57,316	74,900	130.7	121,396	152,288	125.4
Sault Ste. Marie .....	69,764	85,706	122.9	142,964	175,291	122.6
Sudbury .....	65,161	80,307	123.2	134,557	168,990	125.6
Timmins .....	18,893	27,110	143.5	39,311	52,742	134.2
Toronto .....	13,644,931	13,993,325	102.6	28,023,674	28,845,885	102.9
Windsor .....	255,706	352,103	137.7	555,416	739,039	133.1
Totals - Ontario .....	17,157,258	18,070,802	105.3	35,069,858	37,325,410	106.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February 1966 and during the First Two Months of 1966 with Comparative Figures for 1965 - Concluded

Province and clearing house centres	February			First two months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	19,419	25,022	128.9	42,258	52,536	124.3
Calgary .....	1,167,709	1,207,792	103.4	2,655,907	2,660,123	100.2
Edmonton .....	805,566	868,947	107.9	1,624,065	1,827,123	112.5
Lethbridge .....	44,938	51,876	115.4	93,391	111,771	119.7
Medicine Hat .....	22,585	23,823	105.5	47,721	54,945	115.1
Moose Jaw .....	30,744	49,261	160.2	66,323	102,454	154.5
Prince Albert .....	19,006	21,921	115.3	38,912	44,570	114.5
Regina .....	417,601	483,080	115.7	929,950	1,054,471	113.4
Saskatoon .....	117,038	161,619	138.1	241,951	313,376	129.5
Winnipeg .....	1,951,544	2,232,621	114.4	3,936,969	4,641,771	117.9
Totals - Prairie Provinces ..	4,596,150	5,125,962	111.5	9,677,447	10,863,140	112.3
<b>British Columbia</b>						
Vancouver .....	2,092,008	2,411,725	115.3	4,027,999	4,856,972	120.6
Victoria .....	270,457	319,992	118.3	533,367	637,905	119.6
Totals - British Columbia ..	2,362,465	2,731,717	115.6	4,561,366	5,494,877	120.5
Grand Totals for Canada ..	36,227,294	39,741,342	109.7	73,275,392	81,092,094	110.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
1938 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
1943 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
1949 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
1950 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
1951 ....	16,985,180	425,620	5,185,076	7,272,368	2,577,787	1,524,329
1952 ....	18,523,175	493,885	5,231,990	7,969,989	3,066,508	1,760,803
1953 ....	21,226,201	524,220	5,832,007	9,650,862	3,476,348	1,742,764
1954 ....	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
1955 ....	23,133,314	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956 ....	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
1962 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
1963 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
1964 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
1965 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
1966 ....	78,575,762	1,783,595	24,698,053	35,736,097	10,863,140	5,494,877

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	28,801	38,382	1,492	2,561	609	514
Fredericton .....	69,429	75,720	3,973	3,716	611	717
Glace Bay .....	4,640	6,905	388	596	41	44
Halifax .....	323,996	447,919	13,781	14,669	4,238	4,652
Moncton .....	70,551	74,962	3,190	3,867	707	813
Saint John .....	135,633	148,834	5,680	7,014	958	914
St. John's .....	113,951	160,367	6,967	9,605	1,062	1,154
Sydney .....	39,966	40,464	1,577	2,091	381	453
<b>Totals - Atlantic Provinces</b>	<b>786,967</b>	<b>993,553</b>	<b>37,048</b>	<b>44,119</b>	<b>8,607</b>	<b>9,261</b>
<b>Quebec</b>						
Chicoutimi .....	39,995	43,860	2,018	2,657	860	231
Drummondville .....	28,025	27,957	2,050	1,987	78	76
Granby .....	25,519	29,530	2,318	3,188	104	186
Montreal .....	9,817,415	10,941,499	305,659	465,884	29,300	48,520
Quebec City .....	766,549	907,429	35,491	36,942	1,220	1,326
St. Hyacinthe .....	35,978	37,772	9,683	13,508	61	74
Shawinigan Falls .....	17,397	20,450	2,035	2,225	103	135
Sherbrooke .....	77,185	80,448	4,850	6,018	340	422
Three Rivers .....	55,538	71,100	3,926	4,906	196	206
Valleyfield .....	13,221	15,408	1,621	1,882	64	102
<b>Totals - Quebec</b>	<b>10,876,822</b>	<b>12,175,453</b>	<b>369,651</b>	<b>539,197</b>	<b>32,326</b>	<b>51,278</b>
<b>Ontario</b>						
Brantford .....	63,548	76,582	5,012	6,148	913	1,022
Chatham .....	69,338	72,624	3,731	4,291	627	779
Cornwall .....	41,166	51,993	2,720	3,270	273	338
Fort William .....	38,608	43,571	3,910	4,228	662	738
Guelph .....	44,632	49,056	4,510	5,489	948	1,154
Hamilton .....	631,231	717,724	45,933	49,749	8,891	9,709
Kingston .....	51,676	57,769	7,632	9,092	1,539	1,725
Kitchener .....	154,634	178,022	8,838	13,681	2,089	2,479
London .....	454,525	516,397	18,479	20,832	3,732	4,441
Niagara Falls .....	59,484	63,370	4,216	4,774	765	874
Oshawa .....	450,727	473,572	9,150	9,704	1,220	1,347
Ottawa .....	558,522	651,351	66,300	71,854	8,738	10,700
Peterborough .....	57,093	68,388	5,384	5,856	879	1,094
Port Arthur .....	28,700	36,251	3,907	4,027	722	864
St. Catharines .....	109,416	138,100	8,883	10,521	1,584	1,801
Sarnia .....	50,936	68,082	5,442	5,669	938	1,145
Sault Ste. Marie .....	62,183	77,967	6,606	6,669	975	1,070
Sudbury .....	55,884	68,663	8,199	10,472	1,078	1,177
Timmins .....	16,552	24,080	2,177	2,735	164	291
Toronto .....	13,252,345	13,479,917	334,867	447,295	57,719	66,113
Windsor .....	224,461	323,506	28,588	24,892	2,657	3,701
<b>Totals - Ontario</b>	<b>16,475,661</b>	<b>17,236,985</b>	<b>584,484</b>	<b>721,248</b>	<b>97,113</b>	<b>112,561</b>

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	16,997	22,169	1,928	2,276	494	577
Calgary .....	1,100,795	1,143,669	56,650	51,475	10,264	12,648
Edmonton .....	764,976	824,417	29,742	31,595	10,848	12,935
Lethbridge .....	41,287	48,165	2,908	2,941	743	770
Medicine Hat .....	19,628	20,938	2,507	2,317	450	568
Moose Jaw .....	27,064	45,248	3,140	3,336	540	677
Prince Albert .....	17,071	19,679	1,577	1,847	358	395
Regina .....	404,311	469,433	10,411	10,209	2,879	3,438
Saskatoon .....	107,927	150,385	6,677	8,463	2,434	2,771
Winnipeg .....	1,897,386	2,176,751	43,666	43,173	10,492	12,697
<b>Totals - Prairie Provinces ..</b>	<b>4,397,442</b>	<b>4,920,854</b>	<b>159,206</b>	<b>157,632</b>	<b>39,502</b>	<b>47,476</b>
<b>British Columbia</b>						
Vancouver .....	1,969,741	2,275,327	94,090	104,272	28,177	32,126
Victoria .....	249,748	296,110	14,544	19,103	6,165	4,779
<b>Totals - British Columbia ..</b>	<b>2,219,489</b>	<b>2,571,437</b>	<b>108,634</b>	<b>123,375</b>	<b>34,342</b>	<b>36,905</b>
<b>Grand Totals for Canada ..</b>	<b>34,756,381</b>	<b>37,898,282</b>	<b>1,259,023</b>	<b>1,585,571</b>	<b>211,890</b>	<b>257,489</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - February .....	34,968,271	4,766,688	88.03	1,259,023	10,755,592	1.40
March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

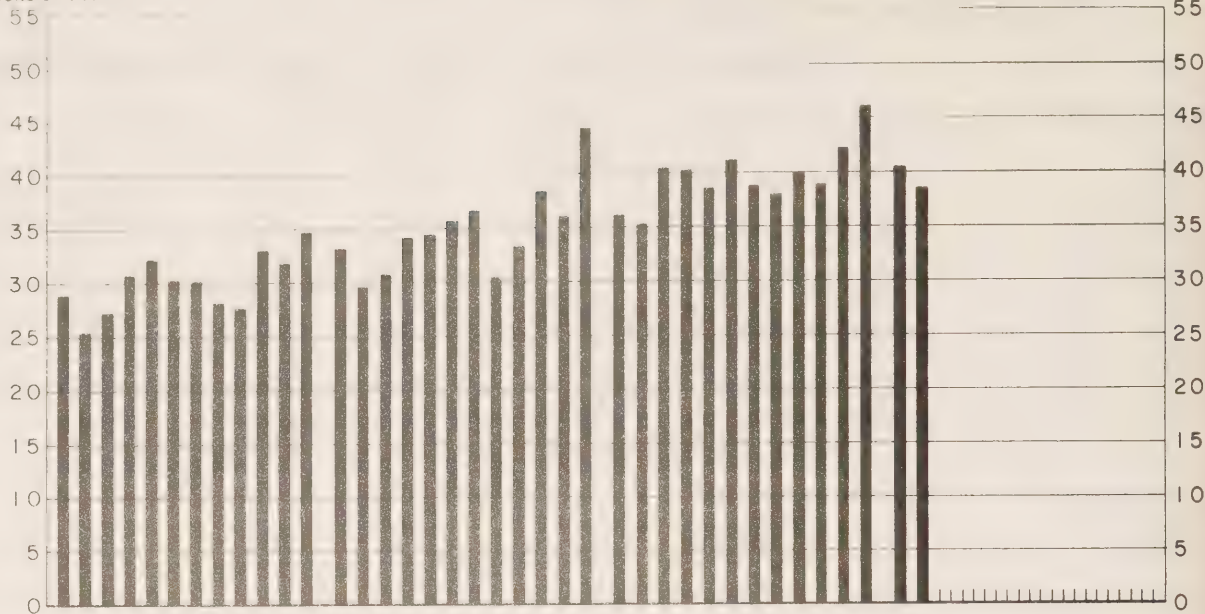


# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

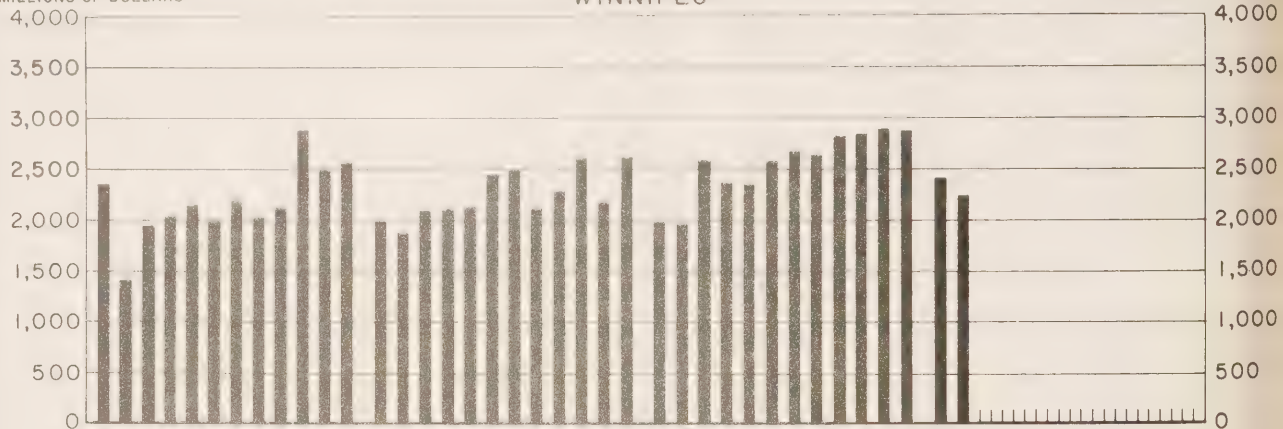
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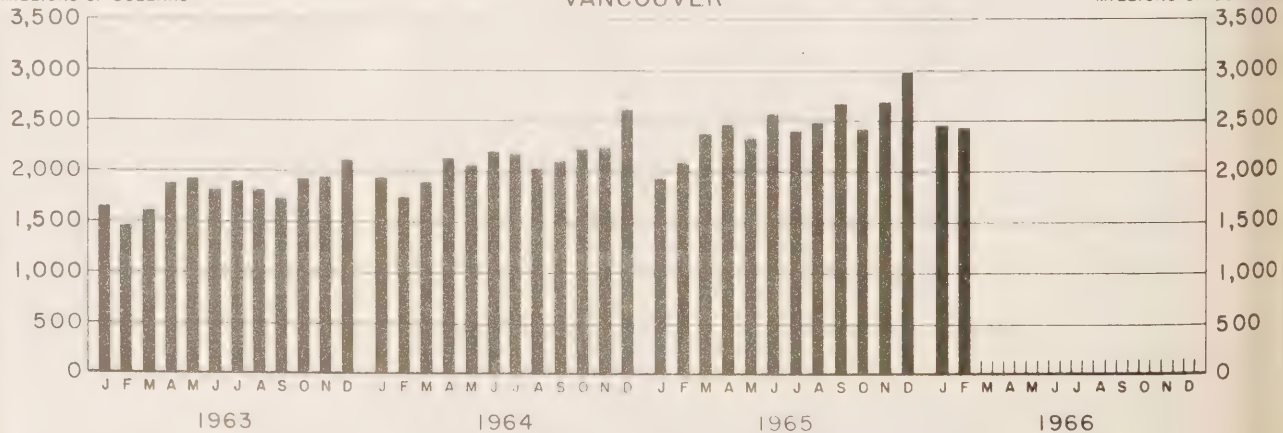
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MILLIONS OF DOLLARS

## VANCOUVER

MILLIONS OF DOLLARS









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61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

MARCH 1966

The value of cheques cashed in fifty-one clearing centres in March totalled 45,242 million, 8.5 per cent higher than for the same month last year. All of the five economic areas showed a gain in the March comparison. Cheques cleared in the Atlantic Provinces increased by 31.3 per cent, in British Columbia by 22.8 per cent, in the Prairie Provinces by 10.9 per cent, in Ontario by 7.3 per cent and in Quebec by 4.5 per cent.

### The Centres

Forty-six of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal rose by 3.2 per cent and in Toronto by 5.6 per cent. In the Western regions the value of cheques cleared in Winnipeg increased by 10.5 per cent and in Vancouver by 22.7 per cent.

### First Three Months

The value of cheques cleared in the first three months of 1966 was 9.9 per cent greater than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 28.9 per cent, in British Columbia by 21.3 per cent, in the Prairie Provinces by 11.7 per cent, in Quebec by 10.2 per cent and in Ontario by 8.8 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 94.45 compared with 99.22 for March 1965. The turnover ratio of savings accounts was 1.63 compared with the March 1965 ratio of 1.64.

Business Finance Division

March 1966  
61-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in March 1966 and during the First Three Months of 1966  
with Comparative Figures for 1965

Province and clearing house centres	March			First three months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	40,289	46,039	114.3	108,209	134,686	124.5
Fredericton .....	80,454	86,909	108.0	226,500	263,932	116.5
Glace Bay .....	6,678	8,554	128.1	17,649	24,910	141.1
Halifax .....	350,682	574,028	163.7	1,029,601	1,500,656	145.8
Moncton .....	86,780	94,710	109.1	237,146	256,154	108.0
Saint John .....	149,994	161,260	107.5	433,696	479,677	110.6
St. John's .....	138,856	169,463	122.0	402,543	546,569	135.8
Sydney .....	50,594	46,353	91.6	134,843	133,143	98.7
Totals - Atlantic Provinces ..	904,327	1,187,316	131.3	2,590,187	3,339,727	128.9
<u>Quebec</u>						
Chicoutimi .....	54,933	53,880	98.1	139,756	144,201	103.2
Drummondville .....	34,629	33,433	96.5	94,982	95,007	100.0
Granby .....	33,776	38,520	114.1	94,167	105,747	112.3
Montreal .....	11,255,089	11,617,681	103.2	31,182,127	34,302,134	110.0
Quebec City .....	917,233	1,049,484	114.4	2,621,861	2,883,280	110.0
St. Hyacinthe .....	50,923	58,984	115.8	140,623	160,644	114.2
Shawinigan Falls .....	26,085	25,913	99.3	64,869	73,553	113.4
Sherbrooke .....	93,394	107,186	114.8	259,627	286,990	110.5
Three Rivers .....	57,415	96,726	168.5	175,842	249,206	141.7
Valleyfield .....	17,569	21,063	119.9	48,053	58,364	121.5
Totals - Quebec .....	12,541,046	13,102,870	104.5	34,821,907	38,359,126	110.2
<u>Ontario</u>						
Brantford .....	84,615	94,676	111.9	226,135	265,909	117.6
Chatham .....	76,111	71,737	94.3	225,082	242,750	107.8
Cornwall .....	48,199	76,300	158.3	144,264	193,845	134.4
Fort William .....	52,359	60,474	115.5	143,040	164,419	114.9
Guelph .....	56,920	65,673	115.4	158,212	185,321	117.1
Hamilton .....	767,309	894,974	116.6	2,187,718	2,570,513	117.5
Kingston .....	74,301	88,462	119.1	202,984	232,188	114.4
Kitchener .....	166,865	218,006	130.6	490,344	610,007	124.4
London .....	568,397	616,193	108.4	1,515,342	1,755,717	115.9
Niagara Falls .....	70,595	82,311	116.6	190,636	220,548	115.7
Oshawa .....	569,403	571,177	100.3	1,272,369	1,591,439	125.1
Ottawa .....	701,729	771,851	110.0	2,090,235	2,229,949	106.7
Peterborough .....	71,170	87,527	123.0	205,249	236,511	115.2
Port Arthur .....	45,662	48,794	106.9	118,214	131,927	111.6
St. Catharines .....	148,918	169,507	113.8	385,269	477,794	124.0
Sarnia .....	72,093	86,476	120.0	193,489	238,764	123.4
Sault Ste. Marie .....	81,257	96,510	118.8	224,221	271,801	121.2
Sudbury .....	77,597	90,434	116.5	212,154	259,424	122.3
Timmins .....	21,461	30,103	140.3	60,772	82,845	136.3
Toronto .....	15,767,130	16,651,954	105.6	43,790,804	45,497,839	103.9
Windsor .....	316,493	420,299	132.8	871,909	1,159,338	133.0
Totals - Ontario .....	19,838,584	21,293,438	107.3	54,908,442	58,618,848	106.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
March 1966 and during the First Three Months of 1966  
with Comparative Figures for 1965

Province and clearing house centres	March			First three months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	23,004	30,168	131.1	65,262	82,704	126.7
Calgary .....	1,386,129	1,387,661	100.1	4,042,036	4,047,784	100.1
Edmonton .....	892,358	1,009,402	113.1	2,516,423	2,836,525	112.7
Lethbridge .....	57,324	66,316	115.7	150,715	178,087	118.2
Medicine Hat .....	27,516	29,121	105.8	75,237	84,066	111.7
Moose Jaw .....	33,114	43,733	132.1	99,437	146,187	147.0
Prince Albert .....	22,929	24,600	107.3	61,841	69,170	111.9
Regina .....	554,142	694,496	125.3	1,484,092	1,748,967	117.8
Saskatoon .....	144,121	207,766	144.2	386,072	521,142	135.0
Winnipeg .....	2,589,559	2,860,686	110.5	6,526,528	7,502,457	115.0
Totals - Prairie Provinces ..	5,730,196	6,353,949	110.9	15,407,643	17,217,089	111.7
<u>British Columbia</u>						
Vancouver .....	2,364,356	2,900,161	122.7	6,392,355	7,757,133	121.4
Victoria .....	326,072	403,923	123.9	859,439	1,041,828	121.2
Totals - British Columbia ..	2,690,428	3,304,084	122.8	7,251,794	8,798,961	121.3
Grand Totals for Canada ..	41,704,581	45,241,657	108.5	114,979,973	126,333,751	109.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
29 ....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
38 ....	6,991,253	147,283	2,226,982	3,338,340	829,386(2)	449,262
49 ....	19,772,380	443,693(4)	5,961,281	8,317,161(3)	3,272,068	1,778,177
50 ....	21,036,876	553,723	6,392,333	9,029,068(5)	3,335,352	1,726,400
51 ....	25,814,820	678,582	7,964,480	11,038,040	3,827,306	2,306,412
52 ....	27,951,809	722,515	8,108,621	11,891,913	4,573,816	2,654,944
53 ....	33,119,737	790,986	9,184,816	15,147,919	5,350,102	2,645,914
54 ....	34,473,563	805,498	9,893,122	15,697,835	5,282,688	2,794,420
55 ....	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
56 ....	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
57 ....	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
58 ....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
59 ....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
60 ....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
61 ....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
62 ....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
63 ....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
64 ....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
65 ....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794
66 ....	122,406,477	2,783,056	37,472,404	56,134,967	17,217,089	8,798,961

Original 33 centres.  
Weyburn data added as of 1931.  
St. Catharines data added as of May 1941.  
St. John's, Newfoundland data as of April 1949.  
Cornwall data as of May 1950



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	37,863	43,189	1,985	2,241	441	609
Fredericton .....	75,984	82,084	3,792	4,031	678	794
Glace Bay .....	6,127	7,893	491	613	60	48
Halifax .....	329,680	551,296	16,295	17,507	4,707	5,225
Moncton .....	82,065	89,194	3,843	4,490	872	1,026
Saint John .....	141,396	152,714	7,493	7,354	1,105	1,192
St. John's .....	130,302	157,952	7,376	10,220	1,178	1,291
Sydney .....	48,219	43,794	1,898	2,063	477	496
Totals - Atlantic Provinces	851,636	1,128,116	43,173	48,519	9,518	10,681
<u>Quebec</u>						
Chicoutimi .....	51,318	50,443	3,319	3,150	296	287
Drummondville .....	32,565	31,069	1,983	2,254	81	110
Granby .....	31,159	34,803	2,432	3,523	185	194
Montreal .....	10,854,414	11,124,112	366,677	452,362	33,998	41,207
Quebec City .....	836,011	1,008,588	79,826	39,436	1,396	1,460
St. Hyacinthe .....	41,924	43,727	8,920	15,171	79	86
Shawinigan Falls .....	23,502	23,540	2,461	2,200	122	173
Sherbrooke .....	86,469	100,326	6,499	6,412	426	448
Three Rivers .....	52,549	91,701	4,664	4,781	202	244
Valleyfield .....	15,543	18,702	1,788	2,247	238	114
Totals - Quebec .....	12,025,454	12,527,011	478,569	531,536	37,023	44,323
<u>Ontario</u>						
Brantford .....	77,134	86,265	6,402	7,058	1,079	1,353
Chatham .....	70,912	65,358	4,328	5,383	871	996
Cornwall .....	44,486	72,042	3,227	3,863	486	395
Fort William .....	47,472	54,658	4,130	4,957	757	859
Guelph .....	50,531	57,463	5,262	6,841	1,127	1,369
Hamilton .....	705,202	827,792	52,382	56,243	9,725	10,939
Kingston .....	63,530	75,532	8,934	10,981	1,837	1,949
Kitchener .....	154,874	200,256	9,590	14,647	2,401	3,103
London .....	542,327	585,275	21,425	25,704	4,645	5,214
Niagara Falls .....	64,448	75,569	5,200	5,702	947	1,040
Oshawa .....	558,920	559,232	9,016	10,433	1,467	1,512
Ottawa .....	621,079	675,067	70,313	85,617	10,337	11,167
Peterborough .....	64,278	79,514	5,825	6,769	1,067	1,244
Port Arthur .....	40,180	42,924	4,654	4,884	828	986
St. Catharines .....	137,036	155,889	10,007	11,408	1,875	2,210
Sarnia .....	64,946	78,353	5,964	6,679	1,183	1,444
Sault Ste. Marie .....	73,235	87,158	6,852	8,068	1,170	1,284
Sudbury .....	65,183	76,975	11,139	12,101	1,275	1,358
Timmins .....	18,780	27,079	2,478	2,681	203	343
Toronto .....	15,282,073	16,131,649	418,078	443,379	66,979	76,926
Windsor .....	288,243	389,104	24,866	27,193	3,384	4,002
Totals - Ontario .....	19,034,869	20,403,154	690,072	760,591	113,643	129,693

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	20,368	26,918	2,083	2,514	553	736
Calgary .....	1,326,402	1,326,890	47,839	46,981	11,888	13,790
Edmonton .....	843,268	960,118	36,262	35,005	12,828	14,279
Lethbridge .....	52,815	61,740	3,495	3,719	1,014	857
Medicine Hat .....	24,250	25,821	2,651	2,556	615	744
Moose Jaw .....	28,131	38,852	4,166	3,965	817	916
Prince Albert .....	20,456	22,129	2,018	1,993	455	478
Regina .....	537,915	677,807	12,450	12,413	3,777	4,276
Saskatoon .....	132,267	193,864	9,003	10,578	2,851	3,324
Winnipeg .....	2,526,018	2,796,523	51,021	50,758	12,520	13,405
Totals - Prairie Provinces ..	5,511,890	6,130,662	170,988	170,482	47,318	52,805
<b>British Columbia</b>						
Vancouver .....	2,228,166	2,745,676	102,523	118,184	33,667	36,301
Victoria .....	302,867	378,735	18,160	19,931	5,045	5,257
Totals - British Columbia ..	2,531,033	3,124,411	120,683	138,115	38,712	41,558
Grand Totals for Canada ..	39,954,882	43,313,354	1,503,485	1,649,243	246,214	279,060

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars			thousands of dollars		
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - March .....	40,201,096	4,861,926	99.22	1,503,485	10,982,599	1.64
April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,538,529	94.45	1,649,243	12,123,168	1.63

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# CURRENT ACCOUNTS<sup>(1)</sup>

## 51 CLEARING CENTRES

### GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







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MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

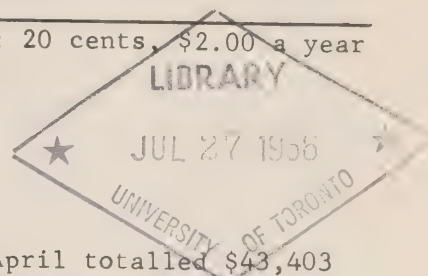
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## CHEQUES CASHED IN CLEARING CENTRES

APRIL 1966



The value of cheques cashed in 51 clearing centres in April totalled \$43,403 million, 4.6 per cent higher than for the same month in 1965. Four of the five economic areas showed a gain in the April comparison. Cheques cleared in the Atlantic Provinces increased by 26.8 per cent, in British Columbia by 20.8 per cent, in the Prairie Provinces by 7.7 per cent and in Quebec by 6.1 per cent. Cheques cashed in Ontario were slightly lower in value.

### The Centres

Thirty-nine of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal rose by 6.7 per cent while Toronto showed a lower value of cheques cleared. In the Western regions the value of cheques cleared in Winnipeg increased by 10.5 per cent and in Vancouver by 15.7 per cent.

### First Four Months

The value of cheques cleared in the first four months of 1966 was 8.5 per cent greater than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 28.4 per cent, in Quebec by 9.1 per cent, in British Columbia by 21.2 per cent, in the Prairie Provinces by 10.6 per cent and in Ontario by 4.8 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.09 compared with 93.75 for April 1965. The turnover ratio of savings accounts was 1.58, no change from the April 1965 ratio.

Business Finance Division

July 1966  
6601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1966 and during the First Four Months of 1966  
with Comparative Figures for 1965

Province and clearing house centres	April			First four months		
	1965	1966	<u>1966</u> 1965	1965	1966	<u>1966</u> 1965
	thousand of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	44,156	49,463	112.0	152,365	184,149	120.9
Fredericton .....	80,421	99,499	123.7	306,921	363,431	118.4
Glance Bay .....	6,532	9,681	148.2	24,181	34,591	143.0
Halifax .....	339,927	504,245	148.3	1,369,528	2,004,901	146.4
Moncton .....	91,994	88,791	96.5	329,140	344,945	104.8
Saint John .....	152,218	184,572	121.3	585,914	664,249	113.4
St. John's .....	160,973	180,930	112.4	563,516	727,499	129.1
Sydney .....	44,036	49,537	112.5	178,879	182,680	102.1
Totals - Atlantic Provinces ..	920,257	1,166,718	126.8	3,510,444	4,506,445	128.4
<u>Quebec</u>						
Chicoutimi .....	54,813	53,330	97.3	194,569	197,531	101.5
Drummondville .....	37,211	33,113	89.0	132,193	128,120	96.9
Granby .....	35,789	35,031	97.9	129,956	140,778	108.3
Montreal .....	11,236,619	11,992,199	106.7	42,418,746	46,294,333	109.1
Quebec City .....	927,623	921,235	99.3	3,549,484	3,804,515	107.2
St. Hyacinthe .....	52,995	54,433	102.7	193,618	215,077	111.1
Shawinigan Falls .....	22,893	22,818	99.7	87,762	96,371	109.8
Sherbrooke .....	99,705	106,252	106.6	359,332	393,242	109.4
Three Rivers .....	70,405	76,935	109.3	246,247	326,141	132.4
Valleyfield .....	17,939	21,661	120.7	65,992	80,025	121.3
Totals - Quebec .....	12,555,992	13,317,007	106.1	47,377,899	51,676,133	109.1
<u>Ontario</u>						
Brantford .....	82,354	88,574	107.6	308,489	354,483	114.9
Chatham .....	68,959	64,905	94.1	294,041	307,655	104.6
Cornwall .....	51,482	63,872	124.1	195,746	257,717	131.7
Fort William .....	54,156	59,012	109.0	197,196	223,431	113.3
Guelph .....	58,662	63,658	108.5	216,874	248,979	114.8
Hamilton .....	778,708	871,313	111.9	2,966,426	3,441,826	116.0
Kingston .....	70,643	76,238	107.9	273,627	308,426	112.7
Kitchener .....	176,716	214,605	121.4	667,060	824,612	123.6
London .....	556,329	595,654	107.1	2,071,671	2,351,371	113.5
Niagara Falls .....	65,381	78,962	120.8	256,017	299,510	117.0
Oshawa .....	556,114	533,270	95.9	1,828,483	2,124,709	116.2
Ottawa .....	728,219	693,546	95.2	2,818,454	2,923,495	103.7
Peterborough .....	67,991	81,764	120.3	273,240	318,275	116.5
Port Arthur .....	46,240	43,441	93.9	164,454	175,368	106.6
St. Catharines .....	149,548	165,771	110.8	534,817	643,565	120.3
Sarnia .....	54,047	77,666	143.7	247,536	316,430	127.8
Sault Ste. Marie .....	83,988	88,735	105.7	308,209	360,536	117.0
Sudbury .....	72,661	84,948	116.9	284,815	344,372	120.9
Timmins .....	21,671	27,330	126.1	82,443	110,175	133.6
Toronto .....	15,167,958	14,748,183	97.2	58,958,762	60,246,022	102.2
Windsor .....	380,459	427,931	112.5	1,252,368	1,587,269	126.7
Totals - Ontario .....	19,292,286	19,149,378	99.3	74,200,728	77,768,226	104.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1966 and during the First Four Months of 1966  
with Comparative Figures for 1965 - Concluded

Province and clearing house centres	April			First four months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,359	29,825	117.6	90,621	112,529	124.2
Calgary .....	1,406,623	1,437,309	102.2	5,448,659	5,485,093	100.7
Edmonton .....	1,233,284	1,259,393	102.1	3,749,707	4,095,918	109.2
Lethbridge .....	56,482	65,743	116.4	207,197	243,830	117.7
Medicine Hat .....	27,267	26,993	99.0	102,504	111,059	108.3
Moose Jaw .....	33,944	51,018	150.3	133,381	197,205	147.8
Prince Albert .....	24,171	24,839	102.8	86,012	94,009	109.3
Regina .....	613,856	695,015	113.2	2,097,948	2,443,982	116.5
Saskatoon .....	148,293	185,663	125.2	534,365	706,805	132.3
Winnipeg .....	2,390,529	2,642,535	110.5	8,917,057	10,144,992	113.8
Totals - Prairie Provinces ..	5,959,808	6,418,333	107.7	21,367,451	23,635,422	110.6
<b>British Columbia</b>						
Vancouver .....	2,453,141	2,838,987	115.7	8,845,496	10,596,120	119.8
Victoria .....	320,560	512,676	159.9	1,179,999	1,554,504	131.7
Totals - British Columbia ..	2,773,701	3,351,663	120.8	10,025,495	12,150,624	121.2
Grand Totals for Canada ..	41,502,044	43,403,099	104.6	156,482,017	169,736,850	108.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 ....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
1943 ....	15,694,067	355,248	4,600,899	7,425,586	2,366,588	945,746
1949 ....	27,039,180	628,863(4)	7,830,973	11,310,154(3)	4,824,883	2,444,307
1950 ....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
1951 ....	34,832,016	905,120	10,456,393	15,007,332	5,352,772	3,110,399
1952 ....	38,439,282	965,240	11,177,568	16,347,703	6,350,838	3,597,933
1953 ....	44,410,088	1,045,031	12,358,784	20,092,408	7,424,561	3,489,304
1954 ....	46,233,718	1,082,873	13,223,366	20,922,579	7,186,745	3,818,155
1955 ....	48,834,481	1,025,830	14,376,214	22,411,513	7,186,762	3,834,162
1956 ....	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957 ....	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958 ....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959 ....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 ....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 ....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345(3)
1962 ....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 ....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 ....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
1965 ....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495
1966 ....	164,468,679	3,741,594	50,492,090	74,448,949	23,635,422	12,150,624

Original 33 centres.  
Weyburn data added as of 1931.  
St. Catharines data added as of May 1941.  
St. John's, Newfoundland data as of April 1949.  
Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	41,629	46,635	2,058	2,297	469	531
Fredericton .....	75,983	95,064	3,714	3,699	724	736
Glace Bay .....	5,914	9,003	567	613	51	65
Halifax .....	320,149	481,725	15,284	17,519	4,494	5,001
Moncton .....	87,365	83,656	3,778	4,019	851	1,116
Saint John .....	142,837	176,665	8,294	6,850	1,087	1,057
St. John's .....	151,733	169,956	8,159	9,640	1,081	1,334
Sydney .....	41,655	46,982	1,930	1,927	451	628
Totals - Atlantic Provinces	867,265	1,109,686	43,784	46,564	9,208	10,468
<b>Quebec</b>						
Chicoutimi .....	50,980	46,655	3,535	6,363	298	312
Drummondville .....	34,856	30,507	2,278	2,526	77	80
Granby .....	32,487	32,412	3,138	2,444	164	175
Montreal .....	10,849,295	11,537,095	353,423	414,809	33,901	40,295
Quebec City .....	857,115	873,128	69,191	46,029	1,317	2,078
St. Hyacinthe .....	41,453	42,524	11,478	11,817	64	92
Shawinigan Falls .....	20,298	20,409	2,433	2,249	162	160
Sherbrooke .....	91,428	97,304	7,792	8,544	485	404
Three Rivers .....	65,051	72,472	5,097	4,226	257	237
Valleyfield .....	15,879	19,296	1,972	2,273	88	92
Totals - Quebec .....	12,058,842	12,771,802	460,337	501,280	36,813	43,925
<b>Ontario</b>						
Brantford .....	74,813	79,819	6,423	7,334	1,118	1,421
Chatham .....	63,839	59,432	4,284	4,482	836	991
Cornwall .....	47,481	59,330	3,661	4,167	340	375
Fort William .....	49,109	54,054	4,328	4,181	719	777
Guelph .....	51,885	56,160	5,648	6,215	1,129	1,283
Hamilton .....	718,021	806,350	51,186	54,450	9,501	10,513
Kingston .....	59,997	63,850	8,335	10,664	2,311	1,724
Kitchener .....	164,622	199,385	9,419	12,508	2,675	2,712
London .....	530,419	570,076	21,894	21,966	4,016	3,612
Niagara Falls .....	58,872	72,039	5,600	5,897	909	1,026
Oshawa .....	544,580	522,209	9,951	9,691	1,583	1,370
Ottawa .....	639,738	599,573	78,199	82,237	10,282	11,736
Peterborough .....	61,152	73,886	5,793	6,709	1,046	1,169
Port Arthur .....	39,840	38,121	5,572	4,445	828	875
St. Catharines .....	137,104	153,659	10,720	10,082	1,724	2,030
Sarnia .....	47,126	71,294	5,732	5,174	1,189	1,198
Sault Ste. Marie .....	76,021	80,963	6,920	6,651	1,047	1,121
Sudbury .....	60,884	73,377	10,550	10,298	1,227	1,273
Timmins .....	18,916	24,450	2,562	2,642	193	238
Toronto .....	14,697,237	14,210,484	407,305	465,919	63,416	71,780
Windsor .....	353,320	398,713	23,835	25,144	3,304	4,074
Totals - Ontario .....	18,494,976	18,267,224	687,917	760,856	109,393	121,298

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	22,405	26,498	2,347	2,574	607	753
Calgary .....	1,338,273	1,363,241	56,455	61,058	11,895	13,010
Edmonton .....	1,185,091	1,211,309	32,414	34,392	15,779	13,692
Lethbridge .....	52,076	61,271	3,517	3,627	889	845
Medicine Hat .....	24,186	23,822	2,465	2,428	616	743
Moose Jaw .....	29,329	46,291	3,793	3,757	822	970
Prince Albert .....	21,690	21,784	2,071	2,600	410	455
Regina .....	598,022	679,417	12,155	11,436	3,679	4,162
Saskatoon .....	136,410	170,194	8,755	12,239	3,128	3,230
Winnipeg .....	2,330,174	2,582,871	47,613	46,352	12,742	13,312
Totals - Prairie Provinces ..	5,737,656	6,186,698	171,585	180,463	50,567	51,172
<b>British Columbia</b>						
Vancouver .....	2,320,757	2,690,775	101,260	114,494	31,124	33,718
Victoria .....	298,199	488,092	17,790	19,337	4,571	5,247
Totals - British Columbia ..	2,618,956	3,178,867	119,050	133,831	35,695	38,965
Grand Totals for Canada ..	39,777,695	41,514,277	1,482,673	1,622,994	241,676	265,828

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars			thousands of dollars		
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - April .....	40,019,371	5,122,676	93.75	1,482,673	11,245,205	1.58
May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58

) As of June 1957, includes cheques cashed against personal chequing accounts.

) Revised to exclude federal government deposits.

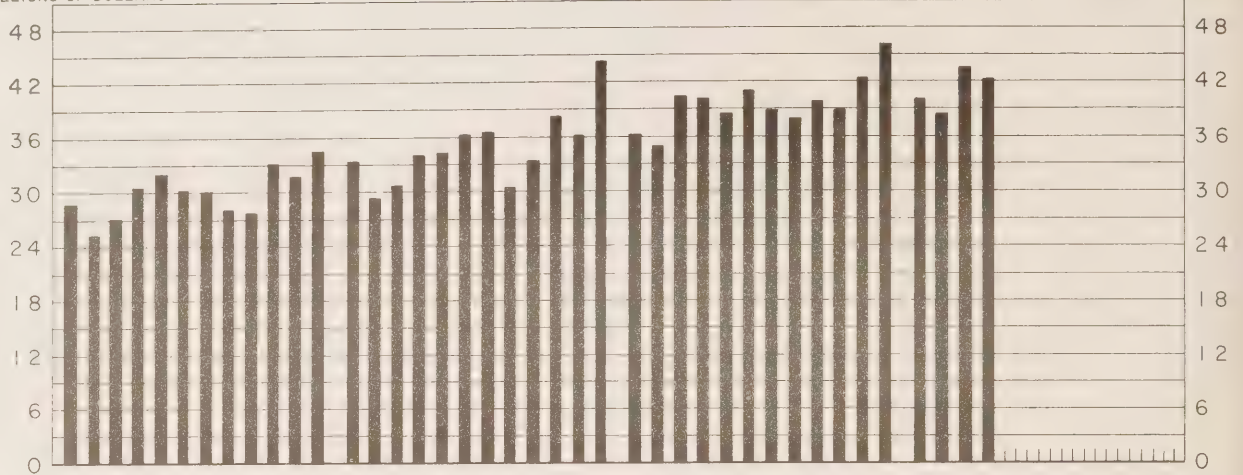
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# VALUE OF CHEQUES CASHED

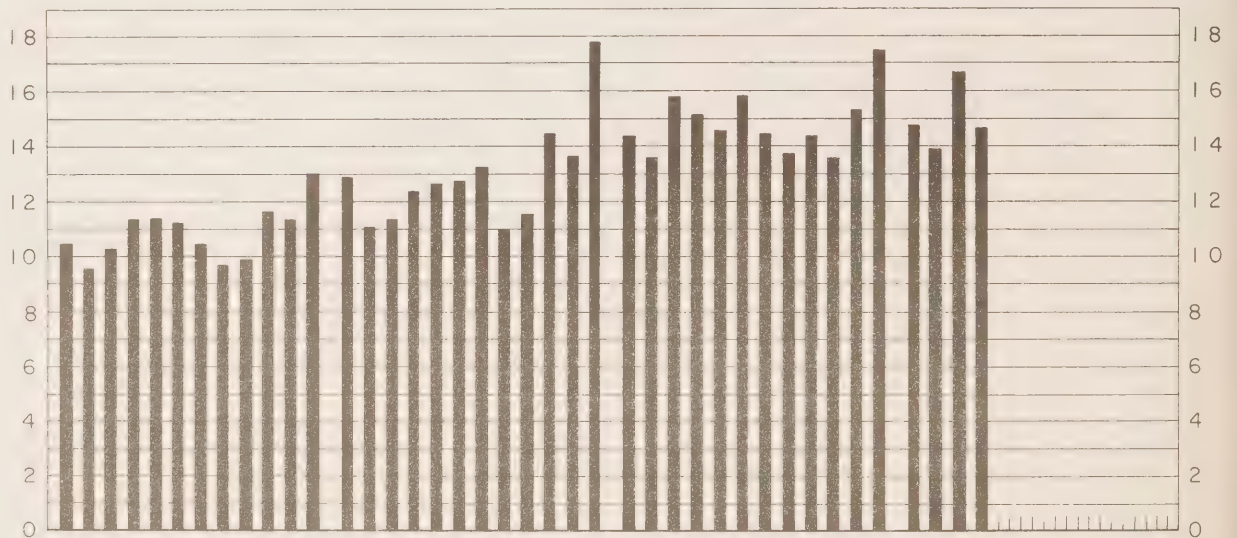
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

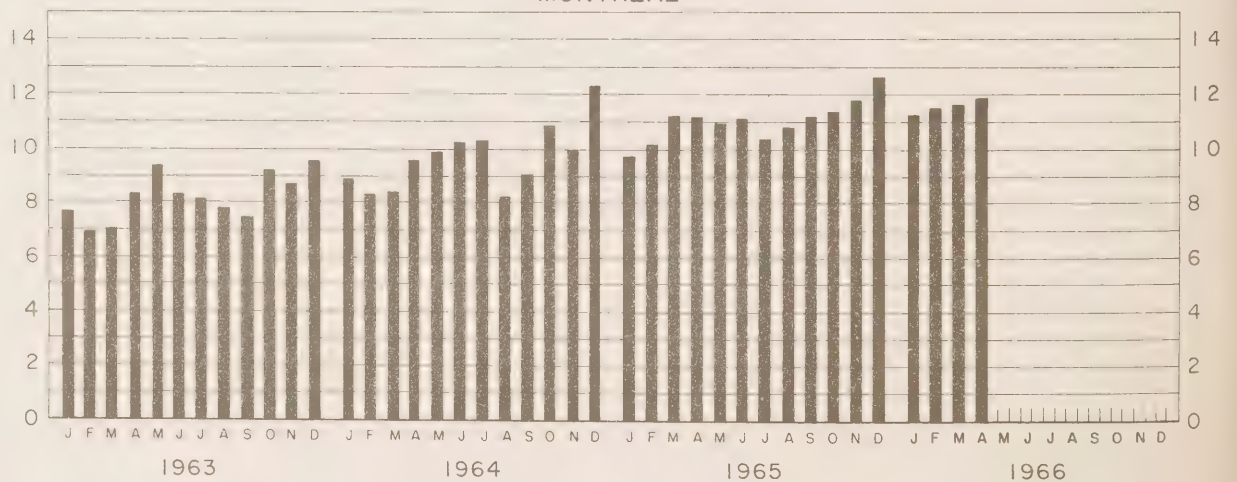
BILLIONS OF DOLLARS



TORONTO



MONTREAL









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CHEQUES CASHED IN CLEARING CENTRES

MAY 1966

The value of cheques cashed in fifty-one clearing centres totalled \$46,010 million, 15.0 per cent higher than for the same month last year. Debits in the Atlantic Provinces increased by 29.2 per cent, in the Prairie Provinces by 20.9 per cent, in British Columbia by 20.8 per cent, in Quebec by 13.9 per cent and in Ontario by 12.4 per cent.

The Centres

Forty-eight of the fifty-one clearing centres showed a higher value of cheques cleared in the May comparison. Clearances in Montreal increased by 14.6 per cent and in Toronto by 12.8 per cent. In Winnipeg the value of cheques cashed increased by 18.1 per cent and in Vancouver by 20.0 per cent.

First Five Months

The value of cheques cleared in the first five months of 1966 was 9.8 per cent greater than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 28.6 per cent, in British Columbia by 21.1 per cent, in the Prairie Provinces by 12.6 per cent, in Quebec by 10.1 per cent and in Ontario by 6.4 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 94.76 compared with 86.09 for May 1965. The turnover ratio of savings accounts was 1.76 in comparison with the May 1965 ratio of 1.85.

Business Finance Division

July 1966  
6601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in May 1966 and during the First Five Months of 1966,  
with Comparative Figures for 1965

Province and clearing house centres	May			First five months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	45,604	46,792	102.6	197,969	230,941	116.6
Fredericton .....	72,244	102,333	141.6	379,165	465,764	122.8
Glace Bay .....	7,043	9,188	130.5	31,224	43,779	140.2
Halifax .....	458,871	501,226	109.2	1,828,399	2,506,127	137.1
Moncton .....	87,891	93,341	106.2	417,031	438,286	105.1
Saint John .....	160,070	187,588	117.2	745,984	851,837	117.8
St. John's .....	159,802	352,061	220.2	723,318	1,079,560	149.2
Sydney .....	51,888	55,939	107.8	230,767	238,619	103.4
Totals - Atlantic Provinces ..	1,043,413	1,348,468	129.2	4,553,857	5,854,913	128.6
<b>Quebec</b>						
Chicoutimi .....	55,440	55,458	100.0	250,009	252,989	101.2
Drummondville .....	36,549	36,666	100.3	168,742	164,786	97.7
Granby .....	36,387	42,969	118.1	166,343	183,747	110.5
Montreal .....	10,980,345	12,580,206	114.6	53,399,091	58,874,539	110.3
Quebec City .....	929,321	1,014,693	109.2	4,478,805	4,819,208	107.6
St. Hyacinthe .....	52,100	63,700	122.3	245,718	278,777	113.5
Shawinigan Falls .....	25,649	26,851	104.7	113,411	123,222	108.6
Sherbrooke .....	102,256	113,522	111.0	461,588	506,764	109.8
Trois-Rivières .....	85,833	84,446	98.4	332,080	410,587	123.6
Valleyfield .....	19,069	22,709	119.1	85,061	102,734	120.8
Totals - Quebec .....	12,322,949	14,041,220	113.9	59,700,848	65,717,353	110.1
<b>Ontario</b>						
Brantford .....	90,521	107,703	119.0	399,010	462,186	115.8
Chatham .....	68,873	77,807	113.0	362,914	385,462	106.2
Cornwall .....	53,324	79,416	148.9	249,070	337,133	135.4
Fort William .....	56,292	65,159	115.8	253,488	288,590	113.8
Guelph .....	60,580	69,618	114.9	277,454	318,597	114.8
Hamilton .....	844,418	896,665	106.2	3,810,844	4,338,491	113.8
Kingston .....	80,673	95,122	117.9	354,300	403,548	113.9
Kitchener .....	191,989	236,801	123.3	859,049	1,061,413	123.6
London .....	585,445	634,300	108.3	2,657,116	2,985,671	112.4
Niagara Falls .....	76,254	79,736	104.6	332,271	379,246	114.1
Oshawa .....	563,509	544,355	96.6	2,391,992	2,669,064	111.6
Ottawa .....	706,111	777,951	110.2	3,524,565	3,701,446	105.0
Peterborough .....	78,559	92,350	117.6	351,799	410,625	116.7
Port Arthur .....	53,508	48,911	91.4	217,962	224,279	102.9
St. Catharines .....	149,653	169,891	113.5	684,470	813,456	118.8
Sarnia .....	66,471	91,663	137.9	314,007	408,093	130.0
Sault Ste. Marie .....	84,854	95,655	112.7	393,063	456,191	116.1
Sudbury .....	79,359	94,738	119.4	364,174	439,110	120.6
Timmins .....	23,721	34,703	146.3	106,164	144,878	136.5
Toronto .....	14,587,165	16,450,177	112.8	73,545,927	75,696,199	104.3
Windsor .....	350,466	451,285	128.8	1,602,834	2,038,554	127.2
Totals - Ontario .....	18,851,745	21,194,006	112.4	93,052,473	98,962,232	106.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in May 1966 and during the First Five Months of 1966, with Comparative Figures for 1965 - Concluded

Province and clearing house centres	May			First five months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,611	31,006	121.1	116,232	143,535	123.5
Calgary .....	1,116,844	1,322,884	118.4	6,565,503	6,807,977	103.7
Edmonton .....	841,334	1,102,192	131.0	4,591,041	5,198,110	113.2
Lethbridge .....	56,446	70,116	124.2	263,643	313,946	119.1
Medicine Hat .....	27,949	28,787	103.0	130,453	139,846	107.2
Moose Jaw .....	38,946	54,232	139.2	172,327	251,437	145.9
Prince Albert .....	25,363	28,573	112.7	111,375	122,582	110.1
Regina .....	483,693	588,036	121.6	2,581,641	3,032,018	117.4
Saskatoon .....	145,735	181,916	124.8	680,100	888,721	130.7
Winnipeg .....	2,388,733	2,820,766	118.1	11,305,790	12,965,758	114.7
Totals - Prairie Provinces ..	5,150,654	6,228,508	120.9	26,518,105	29,863,930	112.6
<b>British Columbia</b>						
Vancouver .....	2,325,118	2,789,049	120.0	11,170,614	13,385,169	119.8
Victoria .....	321,726	408,337	126.9	1,501,725	1,962,841	130.7
Totals - British Columbia ..	2,646,844	3,197,386	120.8	12,672,339	15,348,010	121.1
Grand Totals for Canada ..	40,015,605	46,009,588	115.0	196,497,622	215,746,438	109.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, during the First Five Months, Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
1943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
1949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
1950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
1951 .....	44,315,778	1,151,824	13,144,740	18,932,092	7,137,647	3,949,475
1952 .....	49,150,053	1,202,021	14,218,149	20,762,212	8,412,154	4,555,517
1953 .....	55,588,130	1,324,811	15,417,018	24,830,805	9,558,672	4,456,824
1954 .....	58,409,362	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
1955 .....	62,450,857	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
1956 .....	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957 .....	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
1962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
1963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
1964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
1965 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339
1966 .....	209,058,238	4,875,810	64,200,511	94,769,977	29,863,930	15,348,010

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	42,110	43,055	2,927	3,093	567	644
Fredericton .....	67,106	96,770	4,371	4,756	767	807
Glace Bay .....	6,173	8,327	800	782	70	79
Halifax .....	435,580	474,663	18,257	21,173	5,034	5,390
Moncton .....	82,147	87,408	4,833	4,922	911	1,011
Saint John .....	151,695	175,417	7,193	11,037	1,182	1,134
St. John's .....	149,448	338,245	8,891	12,423	1,463	1,393
Sydney .....	48,721	52,429	2,675	2,853	492	657
<b>Totals - Atlantic Provinces</b>	<b>982,980</b>	<b>1,276,314</b>	<b>49,947</b>	<b>61,039</b>	<b>10,486</b>	<b>11,115</b>
<b>Quebec</b>						
Chicoutimi .....	51,331	48,379	3,845	6,785	264	294
Drummondville .....	33,650	33,348	2,793	3,200	106	118
Granby .....	32,970	38,291	3,206	4,496	211	182
Montreal .....	10,511,216	12,038,261	425,018	482,868	44,111	59,077
Quebec City .....	865,828	959,595	62,079	52,734	1,414	2,364
St. Hyacinthe .....	40,348	48,542	11,629	15,055	123	103
Shawinigan Falls .....	22,595	23,340	2,916	3,334	138	177
Sherbrooke .....	88,735	103,283	13,127	9,755	394	484
Trois-Rivières .....	77,664	78,173	7,932	6,039	237	234
Valleyfield .....	16,319	19,796	2,657	2,798	93	115
<b>Totals - Quebec</b>	<b>11,740,656</b>	<b>13,391,008</b>	<b>535,202</b>	<b>587,064</b>	<b>47,091</b>	<b>63,148</b>
<b>Ontario</b>						
Brantford .....	81,760	97,731	7,556	8,621	1,205	1,351
Chatham .....	62,907	70,899	5,114	5,864	852	1,044
Cornwall .....	48,810	74,044	4,088	4,909	426	463
Fort William .....	50,298	58,507	5,227	5,756	767	896
Guelph .....	52,618	60,076	6,709	8,124	1,253	1,418
Hamilton .....	779,946	821,728	54,960	63,703	9,512	11,234
Kingston .....	66,418	78,716	12,239	14,306	2,016	2,100
Kitchener .....	177,528	216,673	11,762	17,063	2,699	3,065
London .....	557,224	601,345	23,448	27,027	4,773	5,928
Niagara Falls .....	68,991	71,580	6,333	7,086	930	1,070
Oshawa .....	550,802	531,713	11,288	11,129	1,419	1,513
Ottawa .....	615,260	674,224	80,221	91,990	10,630	11,737
Peterborough .....	69,901	83,703	7,615	7,284	1,043	1,363
Port Arthur .....	46,628	41,631	5,944	6,242	936	1,038
St. Catharines .....	135,548	154,774	12,138	12,865	1,967	2,252
Sarnia .....	58,587	82,918	6,664	7,350	1,220	1,395
Sault Ste. Marie .....	74,795	85,292	8,935	9,168	1,124	1,195
Sudbury .....	66,737	80,904	11,335	12,424	1,287	1,410
Timmins .....	20,176	31,053	3,344	3,428	201	222
Toronto .....	13,991,098	15,950,429	522,329	425,423	73,738	74,325
Windsor .....	317,819	413,151	28,475	33,909	4,172	4,225
<b>Totals - Ontario</b>	<b>17,893,851</b>	<b>20,281,091</b>	<b>835,724</b>	<b>783,671</b>	<b>122,170</b>	<b>129,244</b>

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,853	26,884	3,057	3,318	701	804
Calgary .....	1,056,086	1,255,457	49,733	53,310	11,025	14,117
Edmonton .....	786,806	1,041,516	41,749	45,192	12,779	15,484
Lethbridge .....	51,914	64,952	3,668	4,176	864	988
Medicine Hat .....	24,544	25,332	2,822	2,706	583	749
Moose Jaw .....	33,450	49,105	4,653	4,268	843	859
Prince Albert .....	22,495	25,369	2,447	2,689	421	515
Regina .....	465,872	568,677	13,308	14,848	4,513	4,511
Saskatoon .....	132,773	165,660	10,000	12,662	2,962	3,594
Winnipeg .....	2,317,055	2,738,383	57,587	66,062	14,091	16,321
<b>Totals - Prairie Provinces ..</b>	<b>4,912,848</b>	<b>5,961,335</b>	<b>189,024</b>	<b>209,231</b>	<b>48,782</b>	<b>57,942</b>
<b>British Columbia</b>						
Vancouver .....	2,181,063	2,611,572	111,925	139,744	32,130	37,733
Victoria .....	296,307	379,645	20,881	23,074	4,538	5,618
<b>Totals - British Columbia ..</b>	<b>2,477,370</b>	<b>2,991,217</b>	<b>132,806</b>	<b>162,818</b>	<b>36,668</b>	<b>43,351</b>
<b>Grand Totals for Canada ..</b>	<b>38,007,705</b>	<b>43,900,965</b>	<b>1,742,703</b>	<b>1,803,823</b>	<b>265,197</b>	<b>304,800</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars			thousands of dollars		
1954 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1955 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1955 - May .....	38,272,902	5,335,002	86.09	1,742,703	11,311,801	1.85
June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1956 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76

As of June 1957, includes cheques cashed against personal chequing accounts.

Revised to exclude federal government deposits.

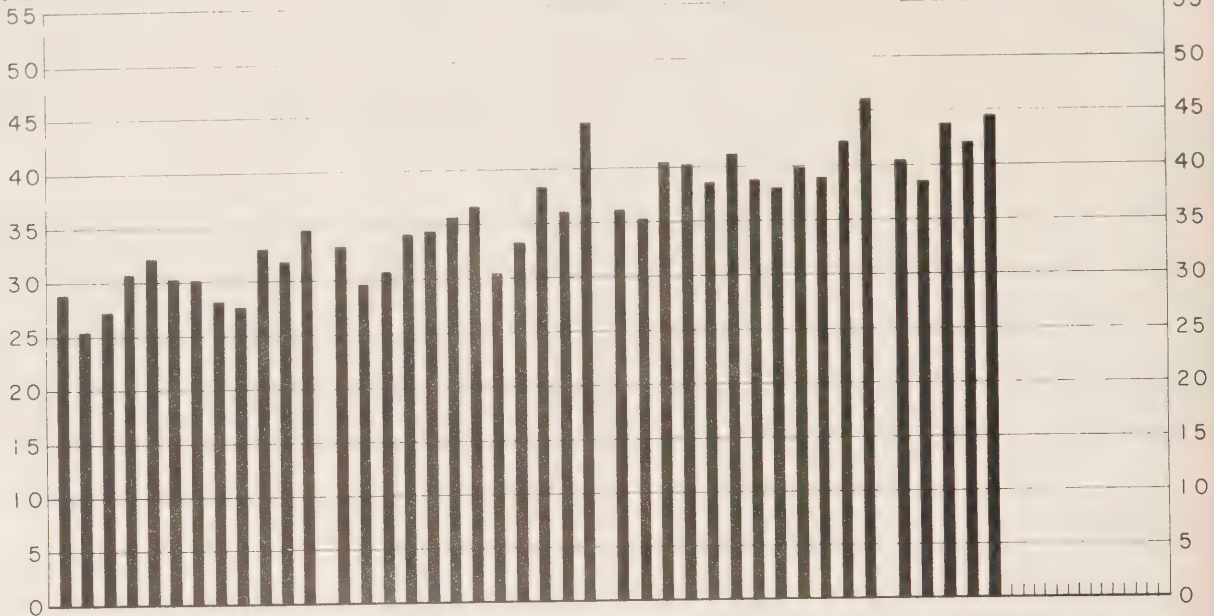
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

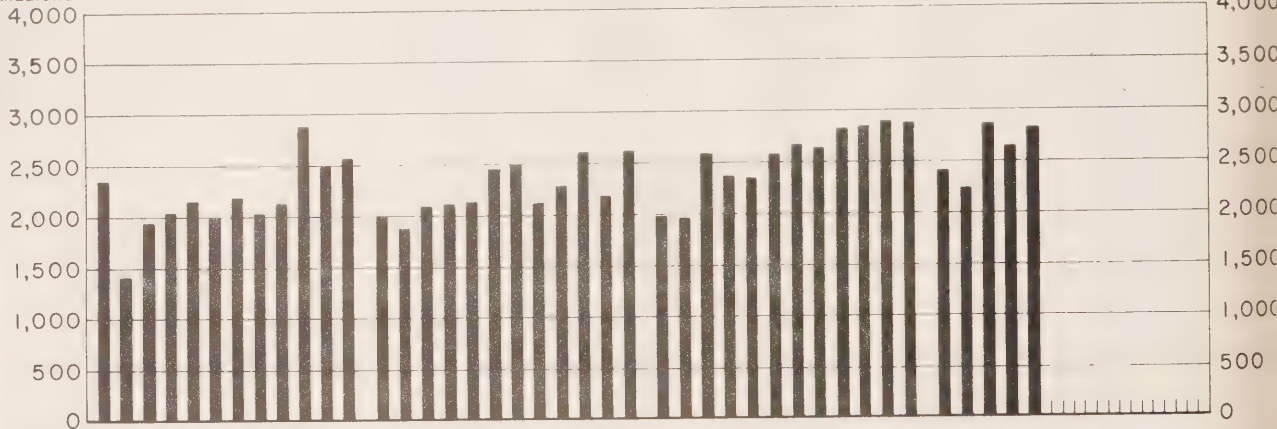
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

WINNIPEG

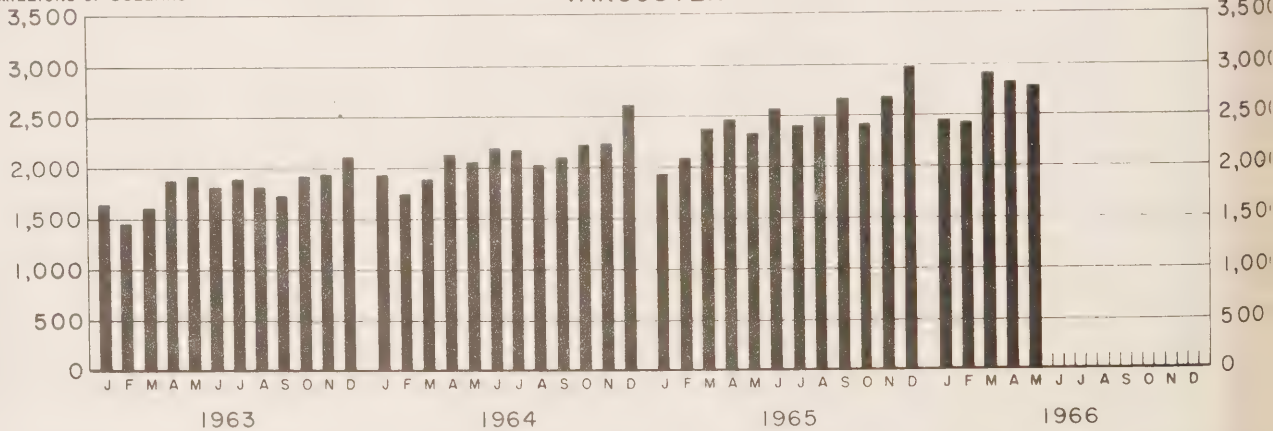
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VANCOUVER

MILLIONS OF DOLLARS









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## CHEQUES CASHED IN CLEARING CENTRES

JUNE 1966



The total value of cheques cashed in fifty-one clearing centres in Canada during June was \$44,900 million, 5.6 per cent above the value for June last year. Cheques cleared in British Columbia increased by 15.3 per cent, in the Atlantic Provinces by 13.7 per cent, in Quebec by 7.4 per cent, in the Prairie Provinces by 6.6 per cent and in Ontario by 2.5 per cent.

### The Centres

Forty-five of the fifty-one centres showed a higher value of cheques cleared in the June comparison. Clearances in Montreal showed an increase of 7.1 per cent and Toronto showed a small increase. In the Western regions cheques cleared in Winnipeg increased by 10.7 per cent and in Vancouver by 13.7 per cent.

### First Six Months

The value of cheques cleared during the first six months of 1966 was 9.1 per cent higher than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 25.8 per cent, in British Columbia by 20.0 per cent, in the Prairie Provinces by 11.5 per cent, in Quebec by 9.7 per cent and in Ontario by 5.7 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 92.01 compared with 89.79 for June 1965. The turnover ratio of savings accounts was 1.77 in comparison with the June 1965 ratio of 1.65.

Business Finance Division

August 1966  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1966 and during the First Six Months of 1966 with  
Comparative Figures for 1965

Province and clearing house centres	June			First six months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	41,666	51,354	123.3	239,635	282,295	117.8
Fredericton .....	79,466	106,232	133.7	458,631	571,996	124.7
Glace Bay .....	7,902	10,644	134.7	39,126	54,423	139.1
Halifax .....	420,582	436,880	103.9	2,248,981	2,943,007	130.9
Moncton .....	83,953	95,372	113.6	500,984	533,658	106.5
Saint John .....	152,118	193,949	127.5	898,102	1,045,786	116.4
St. John's .....	193,672	219,644	113.4	916,990	1,299,204	141.7
Sydney .....	50,151	56,134	111.9	280,918	294,753	104.9
Totals - Atlantic Provinces ..	1,029,510	1,170,209	113.7	5,583,367	7,025,122	125.8
<u>Quebec</u>						
Chicoutimi .....	47,743	54,249	113.6	297,752	307,238	103.2
Drummondville .....	39,582	37,952	95.9	208,324	202,738	97.3
Granby .....	39,929	41,220	103.2	206,272	224,967	109.1
Montreal .....	11,108,403	11,893,158	107.1	64,507,494	70,767,697	109.7
Quebec City .....	845,188	939,268	111.1	5,323,993	5,758,476	108.2
St. Hyacinthe .....	56,169	64,685	115.2	301,887	343,462	113.8
Shawinigan Falls .....	26,151	27,178	103.9	139,562	150,400	107.8
Sherbrooke .....	105,628	98,153	92.9	567,216	604,917	106.6
Three Rivers .....	80,598	110,194	136.7	412,678	520,781	126.2
Valleyfield .....	18,837	23,451	124.5	103,898	126,185	121.4
Totals - Quebec .....	12,368,228	13,289,508	107.4	72,069,076	79,006,861	109.6
<u>Ontario</u>						
Brantford .....	88,909	102,839	115.7	487,919	565,025	115.8
Chatham .....	73,805	85,122	115.3	436,719	470,584	107.8
Cornwall .....	58,520	70,877	121.1	307,590	408,010	132.6
Fort William .....	63,114	70,575	111.8	316,602	359,165	113.4
Guelph .....	65,591	72,425	110.4	343,045	391,022	114.0
Hamilton .....	867,612	977,707	112.7	4,678,456	5,316,198	113.6
Kingston .....	85,275	92,121	108.0	439,575	495,669	112.8
Kitchener .....	211,557	252,631	119.4	1,070,606	1,314,044	122.7
London .....	689,081	627,589	91.1	3,346,197	3,613,260	108.0
Niagara Falls .....	72,464	87,797	121.2	404,735	467,043	115.4
Oshawa .....	527,081	496,560	94.2	2,919,073	3,165,624	108.4
Ottawa .....	740,473	936,261	126.4	4,265,038	4,637,707	108.7
Peterborough .....	87,833	97,322	110.8	439,632	507,947	115.5
Port Arthur .....	54,178	57,388	105.9	272,140	281,667	103.5
St. Catharines .....	167,358	187,553	112.1	851,828	1,001,009	117.5
Sarnia .....	84,398	103,855	123.0	398,405	511,948	128.5
Sault Ste. Marie .....	101,432	111,649	110.1	494,495	567,840	114.8
Sudbury .....	87,147	93,399	107.2	451,321	532,509	118.0
Timmins .....	27,581	36,340	131.8	133,745	181,218	135.5
Toronto .....	15,875,029	15,931,853	100.4	89,420,956	92,628,052	103.6
Windsor .....	371,868	412,079	110.8	1,974,702	2,450,633	124.1
Totals - Ontario .....	20,400,306	20,903,942	102.5	113,452,779	119,866,174	105.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1966 and during the First Six Months of 1966 with  
Comparative Figures for 1965 - Concluded

Province and clearing house centres	June			First six months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
<b>Prairie Provinces</b>						
Brandon .....	28,363	35,576	125.4	144,595	179,111	123.9
Calgary .....	1,282,066	1,281,404	99.9	7,847,569	8,089,381	103.1
Edmonton .....	1,093,570	1,041,312	95.2	5,684,611	6,239,422	109.8
Lethbridge .....	62,546	69,295	110.8	326,189	383,241	117.5
Medicine Hat .....	28,768	35,511	123.4	159,221	175,357	110.1
Moose Jaw .....	39,393	57,142	145.1	211,720	308,579	145.7
Prince Albert .....	26,551	26,966	101.6	137,926	149,548	108.4
Regina .....	569,039	658,225	115.7	3,150,680	3,690,243	117.1
Saskatoon .....	144,347	180,164	124.8	824,447	1,068,885	129.6
Winnipeg .....	2,564,936	2,840,154	110.7	13,870,726	15,805,912	114.0
Totals - Prairie Provinces ..	5,839,579	6,225,749	106.6	32,357,684	36,089,679	111.5
<b>British Columbia</b>						
Vancouver .....	2,558,584	2,909,152	113.7	13,729,198	16,294,321	118.7
Victoria .....	313,486	401,613	128.1	1,815,211	2,364,454	130.3
Totals - British Columbia ..	2,872,070	3,310,765	115.3	15,544,409	18,658,775	120.0
Grand Totals for Canada ..	42,509,693	44,900,173	105.6	239,007,315	260,646,611	109.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Six Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1939 .....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1948 .....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
1949 .....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
1950 .....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
1951 .....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
1952 .....	53,815,991	1,390,803	15,792,166	22,919,495	8,881,966	4,831,561
1953 .....	59,674,596	1,449,731	17,160,879	25,167,495	10,417,133	5,479,358
1954 .....	67,259,355	1,635,707	18,600,540	29,705,896	11,800,733	5,516,479
1955 .....	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1956 .....	76,528,119	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1957 .....	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1958 .....	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1959 .....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1960 .....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1961 .....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1962 .....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
1963 .....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1964 .....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
1965 .....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
1966 .....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409
1967 .....	252,512,959	5,821,655	77,131,090	114,811,760	36,089,679	18,658,775

1. Original 33 centres.

2. Weyburn data as of 1931.

3. St. Catharines data added as of May 1941.

4. St. John's, Newfoundland data as of April 1949.

5. Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	38,335	47,984	2,687	2,754	644	616
Fredericton .....	74,073	101,068	4,609	4,292	784	872
Gloucester .....	7,038	9,605	801	977	63	62
Halifax .....	394,191	410,015	21,013	20,847	5,378	6,018
Moncton .....	78,640	89,722	4,329	4,618	984	1,032
Saint John .....	143,874	183,187	7,049	9,446	1,195	1,316
St. John's .....	182,557	206,724	9,844	11,599	1,271	1,321
Sydney .....	46,759	52,860	2,834	2,677	558	597
Totals - Atlantic Provinces	965,467	1,101,165	53,166	57,210	10,877	11,834
<b>Quebec</b>						
Chicoutimi .....	43,435	47,432	4,019	6,518	289	299
Drummondville .....	36,874	35,416	2,620	2,431	88	105
Granby .....	36,924	38,185	2,761	2,830	244	205
Montreal .....	10,687,331	11,398,116	385,297	450,377	35,775	44,665
Quebec City .....	786,263	895,058	57,461	42,550	1,464	1,660
St. Hyacinthe .....	45,049	50,611	11,057	13,994	63	80
Shawinigan Falls .....	23,184	24,388	2,829	2,601	138	189
Sherbrooke .....	100,022	89,894	5,177	7,766	429	493
Three Rivers .....	75,343	104,595	5,029	5,353	226	246
Valleyfield .....	16,078	20,471	2,663	2,799	96	181
Totals - Quebec	11,850,503	12,704,166	478,913	537,219	38,812	48,123
<b>Ontario</b>						
Brantford .....	80,550	93,040	7,175	8,438	1,184	1,361
Chatham .....	67,852	78,480	4,966	5,606	987	1,036
Cornwall .....	53,930	66,182	4,140	4,284	450	411
Fort William .....	56,615	63,635	5,612	5,902	887	1,038
Guelph .....	58,074	63,804	6,240	7,301	1,277	1,320
Hamilton .....	799,784	904,028	57,002	62,142	10,826	11,537
Kingston .....	72,510	78,236	10,825	11,717	1,940	2,168
Kitchener .....	197,221	232,886	11,705	16,605	2,631	3,140
London .....	659,922	597,268	23,400	24,643	5,759	5,678
Niagara Falls .....	65,183	80,399	6,217	6,333	1,064	1,065
Oshawa .....	515,045	483,847	10,494	11,192	1,542	1,521
Ottawa .....	637,478	831,458	91,762	92,444	11,233	12,359
Peterborough .....	78,662	88,069	7,981	7,851	1,190	1,402
Port Arthur .....	48,110	50,393	5,112	5,869	956	1,126
St. Catharines .....	151,975	171,540	13,389	13,556	1,994	2,457
Sarnia .....	75,861	94,415	7,173	7,928	1,364	1,512
Sault Ste. Marie .....	91,271	101,240	8,902	9,042	1,259	1,367
Sudbury .....	73,930	81,329	11,758	10,624	1,459	1,446
Timmins .....	24,228	32,679	3,114	3,351	239	310
Toronto .....	15,296,598	15,335,571	505,860	515,686	72,571	80,596
Windsor .....	338,461	377,283	29,407	30,512	4,000	4,284
Totals - Ontario	19,443,260	19,905,782	832,234	861,026	124,812	137,134

TABLE 3. Cheques Cashied - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,686	31,637	2,979	3,181	698	758
Calgary .....	1,212,754	1,202,709	56,849	64,393	12,463	14,302
Edmonton .....	1,039,072	983,557	38,846	42,573	15,652	15,182
Lethbridge .....	57,888	64,741	3,759	3,596	899	958
Medicine Hat .....	25,749	30,121	2,398	4,644	621	746
Moose Jaw .....	33,925	51,742	4,651	4,493	817	907
Prince Albert .....	23,742	23,837	2,331	2,635	478	494
Regina .....	549,824	640,979	15,262	12,884	3,953	4,362
Saskatoon .....	131,939	162,980	9,171	13,858	3,237	3,326
Winnipeg .....	2,490,579	2,762,602	60,593	62,324	13,764	15,228
Totals - Prairie Provinces ..	5,590,158	5,954,905	196,839	214,581	52,582	56,263
<b>British Columbia</b>						
Vancouver .....	2,405,220	2,737,293	117,544	132,511	35,820	39,348
Victoria .....	288,989	374,400	18,992	21,217	5,505	5,996
Totals - British Columbia ..	2,694,209	3,111,693	136,536	153,728	41,325	45,344
Grand Totals for Canada ..	40,543,597	42,777,711	1,697,688	1,823,764	268,408	298,698

TABLE 4. Cheques Cashied Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars			thousands of dollars		
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - June .....	40,812,005	5,454,599	89.79	1,697,688	11,355,095	1.79
July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77

1) As of June 1957, includes cheques cashied against personal chequing accounts.

2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# CURRENT ACCOUNTS<sup>(1)</sup>

## 51 CLEARING CENTRES

### GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







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CHEQUES CASHED IN CLEARING CENTRES

JULY 1966

The value of cheques cashed in 51 clearing centres in July totalled \$42,987 million, 6.9 per cent higher than for the same month last year. All of the five economic areas showed a gain in the July comparison. Cheques cleared in British Columbia increased by 19.4 per cent, in the Atlantic Provinces by 16.8 per cent, in Quebec by 11.1 per cent, in the Prairie Provinces by 7.3 per cent and in Ontario by 2.0 per cent.

## The Centres

Forty-four of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal rose by 12.9 per cent and in Toronto by 1.5 per cent. In the Western regions the value of cheques cleared in Winnipeg increased by 7.9 per cent and in Vancouver by 17.2 per cent.

## First Seven Months

The value of cheques cleared in the first seven months of 1966 was 8.7 per cent greater than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 24.5 per cent, in British Columbia by 19.9 per cent, in the Prairie Provinces by 10.9 per cent, in Quebec by 9.8 per cent and in Ontario by 5.1 per cent.

## Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 86.37 compared with 86.33 for July 1965. The turnover ratio of savings accounts was 1.73 in comparison with the July 1965 ratio of 1.61.

Business Finance Division

September 1966  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1966 and during the First Seven Months of 1966,  
with Comparative Figures for 1965

Economic area and clearing house centres	July			First seven months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	45,391	44,956	99.0	285,026	327,251	114.8
Fredericton .....	89,564	99,537	111.1	548,195	671,533	122.5
Glace Bay .....	7,257	10,196	140.5	46,383	64,619	139.3
Halifax .....	323,039	409,413	126.7	2,572,020	3,352,420	130.3
Moncton .....	84,608	85,908	101.5	585,592	619,566	105.8
Saint John .....	151,690	172,963	114.0	1,049,792	1,218,749	116.1
St. John's .....	169,263	198,215	117.1	1,086,253	1,497,419	137.9
Sydney .....	47,736	51,343	107.6	328,654	346,096	105.3
Totals - Atlantic Provinces ..	918,548	1,072,531	116.8	6,501,915	8,097,653	124.5
<u>Quebec</u>						
Chicoutimi .....	43,350	47,811	110.3	341,102	355,049	104.1
Drummondville .....	35,953	36,520	101.6	244,277	239,258	97.9
Granby .....	36,415	39,553	108.6	242,687	264,520	109.0
Montreal .....	10,392,185	11,727,989	112.9	74,899,679	82,495,686	110.1
Quebec City .....	945,421	888,177	93.9	6,269,414	6,646,653	106.0
St. Hyacinthe .....	54,035	57,898	107.1	355,922	401,360	112.8
Shawinigan Falls .....	22,122	23,760	107.4	161,684	174,160	107.7
Sherbrooke .....	106,461	104,496	98.2	673,677	709,413	105.3
Three Rivers .....	73,259	76,769	104.8	485,937	597,550	123.0
Valleyfield .....	17,977	22,556	125.5	121,875	148,741	122.0
Totals - Quebec .....	11,727,178	13,025,529	111.1	83,796,254	92,032,390	109.8
<u>Ontario</u>						
Brantford .....	89,933	92,167	102.5	577,852	657,192	113.7
Chatham .....	67,130	77,463	115.4	503,849	548,047	108.8
Cornwall .....	54,959	72,688	132.3	362,549	480,698	132.6
Fort William .....	55,648	64,661	116.2	372,250	423,826	113.9
Guelph .....	57,515	58,072	101.0	400,560	449,094	112.1
Hamilton .....	847,773	876,541	103.4	5,526,229	6,192,739	112.1
Kingston .....	88,566	84,334	95.2	528,141	580,003	109.8
Kitchener .....	198,641	234,853	118.2	1,269,247	1,548,897	122.0
London .....	618,071	641,766	103.8	3,964,268	4,255,026	107.3
Niagara Falls .....	78,723	80,877	102.7	483,458	547,920	113.3
Oshawa .....	537,636	424,223	78.9	3,456,709	3,589,847	103.9
Ottawa .....	750,861	798,131	106.3	5,015,899	5,435,838	108.4
Peterborough .....	82,631	93,778	113.5	522,263	601,725	115.2
Port Arthur .....	49,596	47,564	95.9	321,736	329,231	102.3
St. Catharines .....	160,920	172,548	107.2	1,012,748	1,173,557	115.9
Sarnia .....	74,057	98,362	132.8	472,462	610,310	129.2
Sault Ste. Marie .....	91,997	96,880	105.3	586,492	664,720	113.3
Sudbury .....	81,984	88,710	108.2	533,305	621,219	116.5
Timmins .....	22,630	31,073	137.3	156,375	212,291	135.8
Toronto .....	14,553,419	14,777,020	101.5	103,974,375	107,405,072	103.3
Windsor .....	383,387	407,028	106.2	2,358,089	2,857,661	121.2
Totals - Ontario .....	18,946,077	19,318,739	102.0	132,398,856	139,184,913	105.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, July 1966 and during the First Seven Months of 1966 with Comparative Figures for 1965 - Concluded

Economic area and clearing house centres	July			First seven months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	27,181	31,181	114.7	171,776	210,292	122.4
Calgary .....	1,373,213	1,289,413	93.9	9,220,782	9,378,794	101.7
Edmonton .....	992,854	1,077,055	108.5	6,677,465	7,316,477	110.0
Lethbridge .....	55,253	63,728	115.3	381,442	446,969	117.2
Medicine Hat .....	24,174	32,007	132.4	183,395	207,364	113.1
Moose Jaw .....	37,634	38,378	102.0	249,354	346,957	139.1
Prince Albert .....	23,289	25,666	110.2	161,215	175,214	108.7
Regina .....	558,656	690,635	123.6	3,709,336	4,380,878	118.1
Saskatoon .....	144,246	210,976	146.3	968,693	1,279,861	132.1
Winnipeg .....	2,665,278	2,876,126	107.9	16,536,004	18,682,038	113.0
<b>Totals - Prairie Provinces ..</b>	<b>5,901,778</b>	<b>6,335,165</b>	<b>107.3</b>	<b>38,259,462</b>	<b>42,424,844</b>	<b>110.9</b>
<b>British Columbia</b>						
Vancouver .....	2,396,220	2,809,062	117.2	16,125,418	19,103,383	118.5
Victoria .....	312,629	425,991	136.3	2,127,840	2,790,445	131.1
<b>Totals - British Columbia ..</b>	<b>2,708,849</b>	<b>3,235,053</b>	<b>119.4</b>	<b>18,253,258</b>	<b>21,893,828</b>	<b>119.9</b>
<b>Grand Totals for Canada ..</b>	<b>40,202,430</b>	<b>42,987,017</b>	<b>106.9</b>	<b>279,209,745</b>	<b>303,633,628</b>	<b>108.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
29 .....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
38 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
43 .....	29,873,334	704,960	8,620,144	13,971,551(3)	4,743,823	1,832,856
49 .....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
50 .....	54,616,233	1,467,169	15,632,518	23,565,353(5)	9,285,772	4,665,421
51 .....	62,847,978	1,651,418	18,399,426	26,670,037	10,471,440	5,655,657
52 .....	70,619,391	1,728,618	20,166,339	29,772,355	12,472,806	6,479,273
53 .....	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
54 .....	84,196,849	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
55 .....	90,300,231	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
56 .....	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
57 .....	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
58 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
59 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
60 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
61 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
62 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
63 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
64 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
65 .....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258
66 .....	294,250,388	6,688,154	89,851,752	133,391,810	42,424,844	21,893,828

1. Original 33 centres.

2. Weyburn data added as of 1931.

3. St. Catharines data added as of May 1941.

4. St. John's, Newfoundland data as of April 1949.

5. Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	42,459	41,770	2,336	2,642	596	544
Fredericton .....	84,529	94,681	4,259	4,135	776	721
Glace Bay .....	6,478	9,245	714	894	65	57
Halifax .....	300,528	385,921	17,369	18,095	5,142	5,397
Moncton .....	78,645	80,881	5,112	4,094	851	933
Saint John .....	143,891	164,255	6,689	7,611	1,110	1,097
St. John's .....	155,683	187,423	12,383	9,547	1,197	1,245
Sydney .....	44,912	48,575	2,331	2,303	493	465
Totals - Atlantic Provinces	857,125	1,012,751	51,193	49,321	10,230	10,459
<u>Quebec</u>						
Chicoutimi .....	39,984	41,871	3,097	5,677	269	263
Drummondville .....	33,398	34,088	2,469	2,338	86	94
Granby .....	33,747	36,767	2,468	2,626	200	160
Montreal .....	9,996,594	11,277,084	363,792	406,961	31,799	43,944
Quebec City .....	887,852	847,584	55,727	39,062	1,842	1,531
St. Hyacinthe .....	41,657	47,138	12,284	10,671	94	89
Shawinigan Falls .....	19,655	21,086	2,330	2,520	137	154
Sherbrooke .....	95,934	96,402	10,098	7,643	429	451
Three Rivers .....	68,248	72,200	4,801	4,351	210	218
Valleyfield .....	15,855	19,897	2,036	2,549	86	110
Totals - Quebec .....	11,232,924	12,494,117	459,102	484,398	35,152	47,014
<u>Ontario</u>						
Brantford .....	80,762	83,204	7,949	7,524	1,222	1,439
Chatham .....	62,027	70,147	4,247	6,426	856	890
Cornwall .....	51,069	68,110	3,538	4,177	352	401
Fort William .....	49,838	58,961	4,994	4,832	816	868
Guelph .....	49,904	50,342	6,306	6,502	1,305	1,228
Hamilton .....	779,736	808,375	58,122	57,470	9,915	10,696
Kingston .....	69,647	70,665	16,875	11,718	2,044	1,951
Kitchener .....	185,203	217,731	10,823	14,254	2,615	2,868
London .....	592,230	613,353	21,173	22,579	4,668	5,834
Niagara Falls .....	71,308	74,089	6,062	5,742	1,353	1,046
Oshawa .....	525,058	411,628	11,008	10,166	1,570	2,429
Ottawa .....	664,066	713,054	76,172	73,171	10,623	11,906
Peterborough .....	74,299	85,184	7,261	7,166	1,071	1,428
Port Arthur .....	43,570	40,905	5,190	5,655	836	1,004
St. Catharines .....	148,461	159,566	10,580	10,800	1,879	2,182
Sarnia .....	67,028	90,413	5,786	6,654	1,243	1,295
Sault Ste. Marie .....	82,800	87,774	8,172	7,884	1,025	1,222
Sudbury .....	70,025	77,665	10,675	9,634	1,284	1,411
Timmins .....	19,514	27,597	2,892	3,164	224	312
Toronto .....	14,056,491	14,144,222	430,291	559,885	66,637	72,913
Windsor .....	350,349	373,884	29,450	27,994	3,588	5,150
Totals - Ontario .....	18,093,385	18,326,869	737,566	863,397	115,126	128,473

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,079	27,614	2,449	2,808	653	759
Calgary .....	1,309,887	1,225,310	51,800	51,133	11,526	12,970
Edmonton .....	943,063	1,019,282	37,320	44,158	12,471	13,615
Lethbridge .....	51,582	59,803	2,829	3,035	842	890
Medicine Hat .....	20,461	28,838	3,116	2,448	597	721
Moose Jaw .....	32,416	34,331	4,445	3,336	773	711
Prince Albert .....	20,621	22,376	2,228	2,771	440	519
Regina .....	541,889	675,792	12,889	10,035	3,878	4,808
Saskatoon .....	133,318	197,592	8,459	10,305	2,469	3,079
Winnipeg .....	2,601,113	2,812,024	50,975	49,235	13,190	14,867
Totals - Prairie Provinces ..	5,678,429	6,102,962	176,510	179,264	46,839	52,939
<b>British Columbia</b>						
Vancouver .....	2,254,170	2,566,764	109,411	198,046	32,639	44,252
Victoria .....	289,375	400,711	18,626	19,686	4,628	5,594
Totals - British Columbia ..	2,543,545	2,967,475	128,037	217,732	37,267	49,846
Grand Totals for Canada ..	38,405,408	40,904,174	1,552,408	1,794,112	244,614	288,731

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars			thousands of dollars		
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - July .....	38,650,022	5,372,478	86.33	1,552,408	11,542,111	1.61
August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

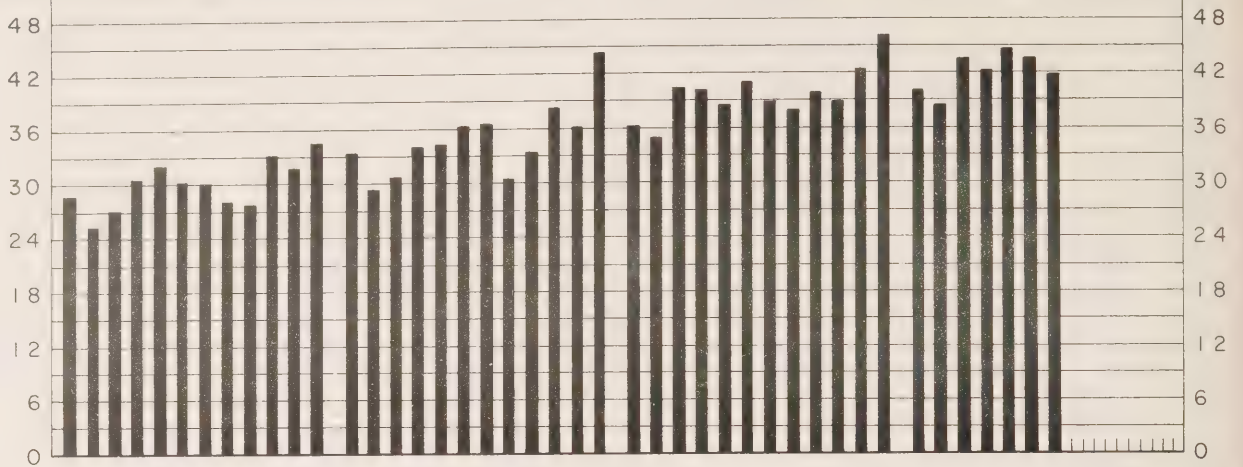
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

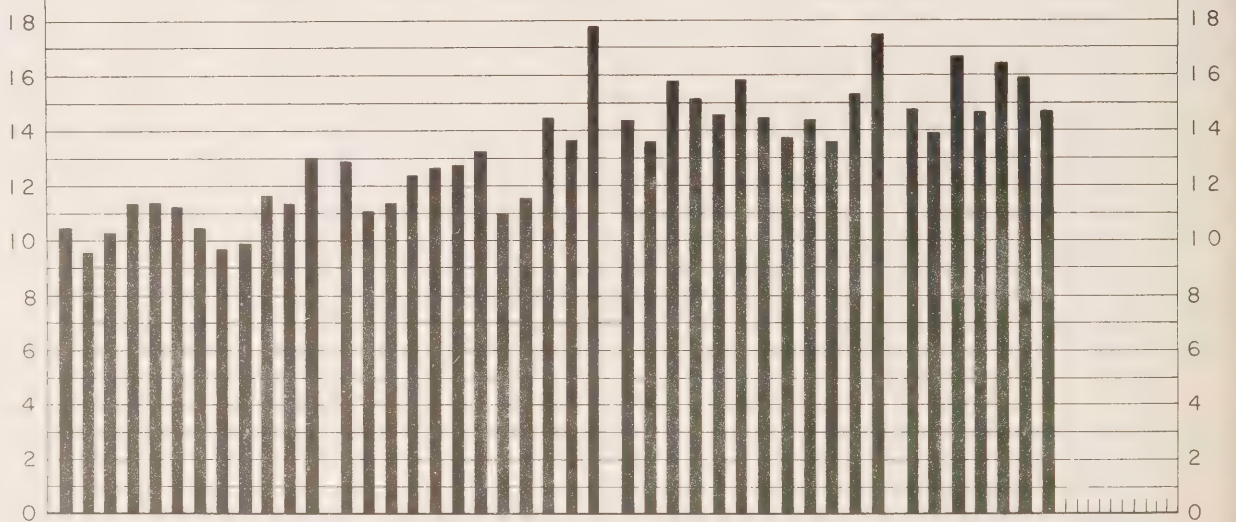
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

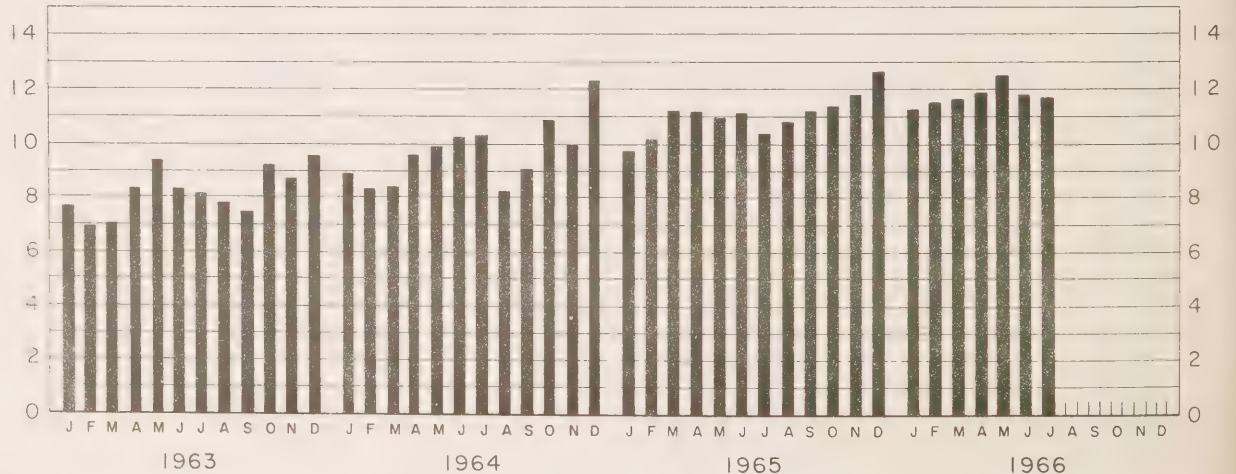
BILLIONS OF DOLLARS



TORONTO



MONTREAL









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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1966

The total value of cheques cashed in fifty-one clearing centres during August was \$43,874 million, 11.7 per cent above the value for the same month last year. Cheques cleared in the Atlantic Provinces increased by 19.3 per cent, in Quebec by 17.4 per cent, in British Columbia by 16.3 per cent, in the Prairie Provinces by 14.5 per cent and in Ontario by 5.9 per cent.

### The Centres

Forty of the fifty-one centres showed a higher value of cheques cleared in the August comparison. Clearances in Montreal showed an increase of 15.8 per cent and Toronto was higher by 7.1 per cent. In the Western regions cheques cleared in Winnipeg increased by 10.0 per cent and in Vancouver by 14.9 per cent.

### First Eight Months

The value of cheques cleared during the first eight months of 1966 was 9.1 per cent higher than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 23.9 per cent, in British Columbia by 19.5 per cent, in the Prairie Provinces by 11.4 per cent, in Quebec by 10.8 per cent and in Ontario by 5.2 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 88.23 compared with 84.64 for August 1965. The turnover ratio of savings accounts was 1.81 in comparison with the August 1965 ratio of 1.53.

Business Finance Division

October 1966  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1966 and during the First Eight Months of 1966 with Comparative Figures for 1965

Province and clearing house centres	August			First eight months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	41,354	54,098	130.8	326,380	381,349	116.8
Fredericton .....	89,913	108,744	120.9	638,108	780,277	122.3
Glace Bay .....	8,353	10,199	122.1	54,736	74,818	136.7
Halifax .....	363,219	407,604	112.2	2,935,239	3,760,024	128.1
Moncton .....	97,286	90,769	93.3	682,878	710,335	104.0
Saint John .....	165,064	176,856	107.1	1,214,856	1,395,605	114.9
St. John's .....	162,929	260,662	160.0	1,249,182	1,758,081	140.7
Sydney .....	45,060	51,712	114.8	373,714	397,808	106.4
Totals - Atlantic Provinces ..	973,178	1,160,644	119.3	7,475,093	9,258,297	123.9
<b>Quebec</b>						
Chicoutimi .....	46,863	49,475	105.6	387,965	404,524	104.3
Drummondville .....	35,541	36,209	101.9	279,818	275,467	98.4
Granby .....	40,282	39,540	98.2	282,969	304,060	107.5
Montreal .....	10,804,377	12,506,628	115.8	85,704,056	95,002,314	110.8
Quebec City .....	703,708	1,053,589	149.7	6,973,122	7,700,242	110.4
St. Hyacinthe .....	55,882	62,373	111.6	411,804	463,733	112.6
Shawinigan Falls .....	23,495	20,848	88.7	185,179	195,008	105.3
Sherbrooke .....	99,603	107,829	108.3	773,280	817,242	105.7
Trois-Rivières .....	88,604	85,829	96.9	574,541	683,379	118.9
Valleyfield .....	19,336	23,810	123.1	141,211	172,551	122.2
Totals - Quebec .....	11,917,691	13,986,130	117.4	95,713,945	106,018,520	110.8
<b>Ontario</b>						
Brantford .....	92,361	92,697	100.4	670,213	749,889	111.9
Chatham .....	72,117	85,636	118.7	575,966	633,683	110.0
Cornwall .....	55,596	68,028	122.4	418,145	548,726	131.2
Fort William .....	60,040	68,651	114.3	432,290	492,477	113.9
Guelph .....	58,638	65,348	111.4	459,198	514,442	112.0
Hamilton .....	857,986	867,763	101.1	6,384,215	7,060,502	110.6
Kingston .....	83,013	83,049	100.0	611,154	663,052	108.5
Kitchener .....	192,614	234,273	121.6	1,461,861	1,783,170	122.0
London .....	595,512	574,792	96.5	4,559,780	4,829,818	105.9
Niagara Falls .....	83,981	81,939	97.6	567,439	629,859	111.0
Oshawa .....	458,698	328,553	71.6	3,915,407	3,918,400	100.1
Ottawa .....	729,314	795,049	109.0	5,745,213	6,230,887	108.5
Peterborough .....	75,585	90,025	119.1	597,848	691,750	115.7
Port Arthur .....	50,705	49,274	97.2	372,441	378,505	101.6
St. Catharines .....	148,635	147,783	99.4	1,161,383	1,321,340	113.8
Sarnia .....	72,939	95,669	131.2	545,401	705,979	129.4
Sault Ste. Marie .....	93,696	92,531	98.8	680,188	757,251	111.3
Sudbury .....	85,187	91,630	107.6	618,492	712,849	115.3
Timmins .....	24,468	33,697	137.7	180,843	245,988	136.0
Toronto .....	13,780,526	14,764,887	107.1	117,754,901	122,169,959	103.7
Windsor .....	337,026	367,335	109.0	2,695,115	3,224,996	119.7
Totals - Ontario .....	18,008,637	19,078,609	105.9	150,407,493	158,263,522	105.2

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
August 1966 and during the First Eight Months of 1966 with  
Comparative Figures for 1965 - Concluded

Province and clearing house centres	August			First eight months		
	1965	1966	1966 1965	1965	1966	1966 1965
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	24,255	34,234	141.1	196,031	244,526	124.7
Calgary .....	1,145,778	1,338,245	116.8	10,366,560	10,717,039	103.4
Edmonton .....	857,802	1,090,074	127.1	7,535,267	8,406,551	111.6
Lethbridge .....	57,829	70,144	121.3	439,271	517,113	117.7
Medicine Hat .....	24,298	31,519	129.7	207,693	238,883	115.0
Moose Jaw .....	41,057	38,207	93.1	290,411	385,164	132.6
Prince Albert .....	25,871	29,485	114.0	187,086	204,699	109.4
Regina .....	598,917	639,518	106.8	4,308,253	5,020,396	116.5
Saskatoon .....	169,886	222,009	130.7	1,138,579	1,501,870	131.9
Winnipeg .....	2,634,290	2,897,357	110.0	19,170,294	21,579,395	112.6
Totals - Prairie Provinces ..	5,579,983	6,390,792	114.5	43,839,445	48,815,636	111.4
<b>British Columbia</b>						
Vancouver .....	2,476,621	2,846,660	114.9	18,602,039	21,950,043	118.0
Victoria .....	324,899	411,144	126.5	2,452,739	3,201,589	130.5
Totals - British Columbia ..	2,801,520	3,257,804	116.3	21,054,778	25,151,632	119.5
Grand Totals for Canada ..	39,281,009	43,873,979	111.7	318,490,754	347,507,607	109.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 ....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
938 ....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
943 ....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
949 ....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
950 ....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
951 ....	71,919,507	1,875,388	21,019,874	30,424,421	12,104,712	6,495,112
952 ....	80,137,564	1,961,164	22,798,397	33,805,276	14,282,850	7,289,877
953 ....	89,569,721	2,211,751	24,610,728	39,041,931	16,158,361	7,546,950
954 ....	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
955 ....	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
956 ....	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
957 ....	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
958 ....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
959 ....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
960 ....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
961 ....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
962 ....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
963 ....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
964 ....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
965 ....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
966 ....	336,930,188	7,624,045	103,519,798	151,819,077	48,815,636	25,151,632

- ) Original 33 centres.  
 ) Weyburn data added as of 1931.  
 ) St. Catharines data added as of May 1941.  
 ) St. John's, Newfoundland data as of April 1949.  
 ) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	38,073	50,917	2,676	2,572	605	609
Fredericton .....	84,933	103,462	4,265	4,452	715	830
Glace Bay .....	7,594	9,389	697	746	62	64
Halifax .....	341,507	383,595	16,736	18,658	4,976	5,351
Moncton .....	92,056	84,851	4,324	4,938	906	980
Saint John .....	156,194	167,845	7,796	7,859	1,074	1,152
St. John's .....	151,844	249,132	9,829	10,056	1,256	1,474
Sydney .....	42,400	48,934	2,162	2,237	498	541
Totals - Atlantic Provinces	914,601	1,098,125	48,485	51,518	10,092	11,001
<u>Quebec</u>						
Chicoutimi .....	43,449	43,461	3,156	5,728	258	286
Drummondville .....	33,043	33,644	2,424	2,482	74	83
Granby .....	36,802	36,566	3,312	2,783	168	191
Montreal .....	10,392,713	12,010,927	372,238	430,403	39,426	65,298
Quebec City .....	663,932	1,010,884	38,109	41,039	1,667	1,666
St. Hyacinthe .....	42,967	48,098	12,852	14,200	63	75
Shawinigan Falls .....	20,615	18,297	2,705	2,442	175	109
Sherbrooke .....	92,803	97,742	6,400	9,716	400	371
Trois Rivières .....	83,958	80,759	4,439	4,789	207	281
Valleyfield .....	17,291	20,419	1,944	3,163	101	228
Totals - Quebec .....	11,427,573	13,400,797	447,579	516,745	42,539	68,588
<u>Ontario</u>						
Brantford .....	84,002	83,671	7,322	7,557	1,037	1,469
Chatham .....	67,187	78,634	4,136	6,126	794	876
Cornwall .....	51,772	63,698	3,478	3,965	346	365
Fort William .....	54,225	62,286	5,011	5,441	804	924
Guelph .....	51,268	56,862	5,955	7,109	1,415	1,377
Hamilton .....	796,357	798,491	51,863	58,516	9,766	10,756
Kingston .....	68,746	68,280	12,290	12,711	1,977	2,058
Kitchener .....	179,205	216,434	11,014	14,892	2,395	2,947
London .....	569,164	542,366	21,363	26,248	4,985	6,178
Niagara Falls .....	75,403	73,811	7,555	7,048	1,023	1,080
Oshawa .....	446,691	316,698	10,665	10,399	1,342	1,456
Ottawa .....	647,061	683,436	71,981	98,836	10,272	12,777
Peterborough .....	67,586	81,179	6,888	7,508	1,111	1,338
Port Arthur .....	44,295	42,578	5,496	5,658	914	1,038
St. Catharines .....	135,731	133,474	9,887	12,114	3,017	2,195
Sarnia .....	65,748	87,128	5,948	7,065	1,243	1,476
Sault Ste. Marie .....	83,680	82,401	8,925	8,842	1,091	1,288
Sudbury .....	74,030	80,263	9,877	9,980	1,280	1,387
Timmins .....	21,405	30,148	2,809	3,258	254	291
Toronto .....	13,303,088	14,116,134	410,605	575,431	66,833	73,322
Windsor .....	307,058	336,780	26,467	26,460	3,501	4,095
Totals - Ontario .....	17,193,702	18,034,752	699,535	915,164	115,400	128,693

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,388	30,436	2,257	3,052	610	746
Calgary .....	1,089,907	1,276,895	44,376	47,475	11,495	13,875
Edmonton .....	805,118	1,029,709	40,002	45,813	12,682	14,552
Lethbridge .....	53,980	65,928	2,971	3,328	878	888
Medicine Hat .....	21,239	27,658	2,510	3,159	549	702
Moose Jaw .....	36,394	33,671	3,916	3,699	747	837
Prince Albert .....	23,260	26,393	2,144	2,568	467	524
Regina .....	583,461	622,782	11,683	12,251	3,773	4,485
Saskatoon .....	157,070	205,953	9,692	12,573	3,124	3,483
Winnipeg .....	2,573,162	2,827,299	48,229	53,939	12,899	16,119
<b>Totals - Prairie Provinces ..</b>	<b>5,364,979</b>	<b>6,146,724</b>	<b>167,780</b>	<b>187,857</b>	<b>47,224</b>	<b>56,211</b>
<b>British Columbia</b>						
Vancouver .....	2,336,437	2,593,525	107,167	206,301	33,017	46,834
Victoria .....	299,081	382,740	20,650	22,409	5,168	5,995
<b>Totals - British Columbia ..</b>	<b>2,635,518</b>	<b>2,976,265</b>	<b>127,817</b>	<b>228,710</b>	<b>38,185</b>	<b>52,829</b>
<b>Grand Totals for Canada ..</b>	<b>37,536,373</b>	<b>41,656,663</b>	<b>1,491,196</b>	<b>1,899,994</b>	<b>253,440</b>	<b>317,322</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars			thousands of dollars		
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - August .....	37,789,813	5,357,448	84.64	1,491,196	11,732,276	1.53
September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81

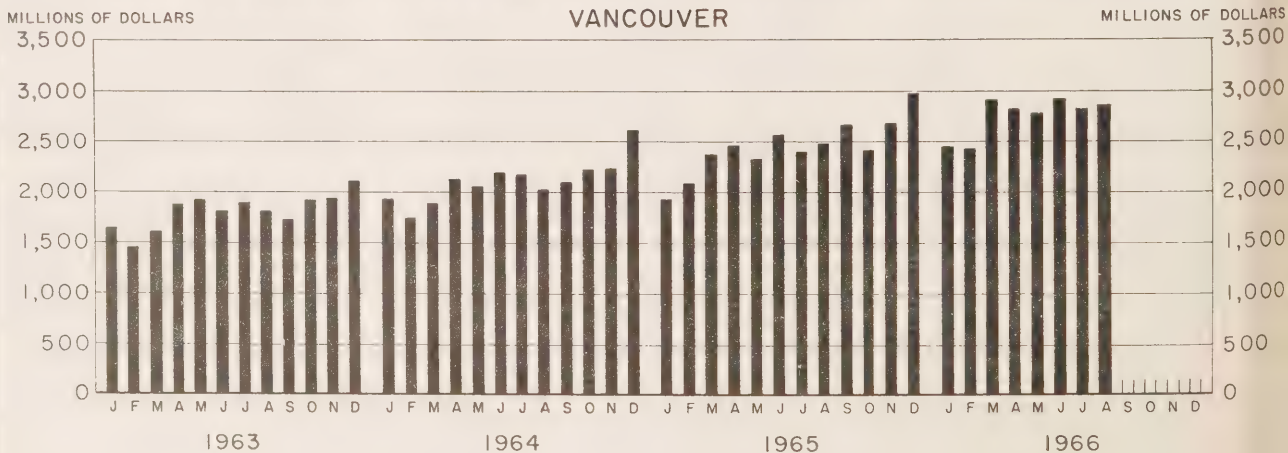
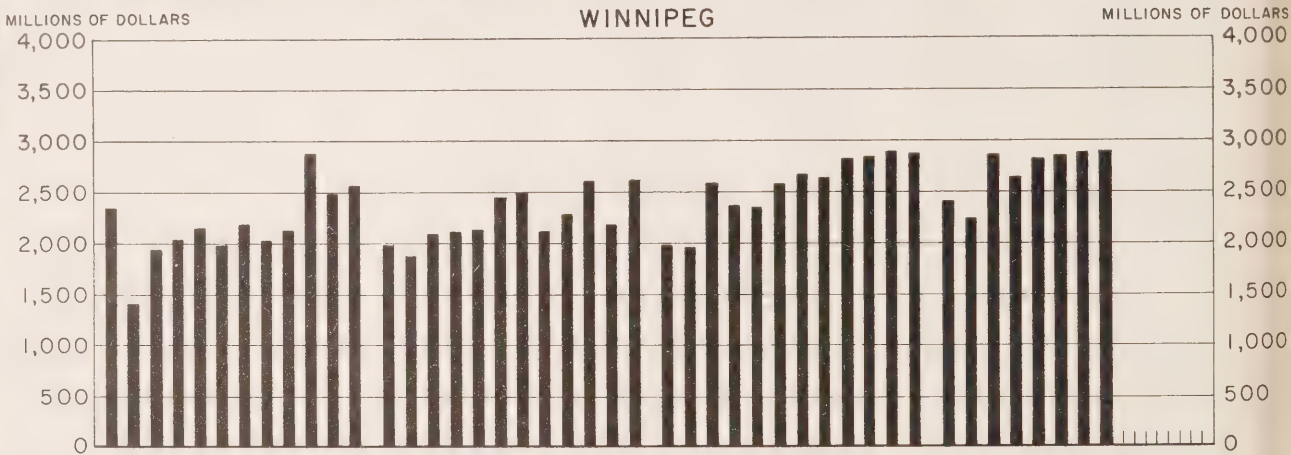
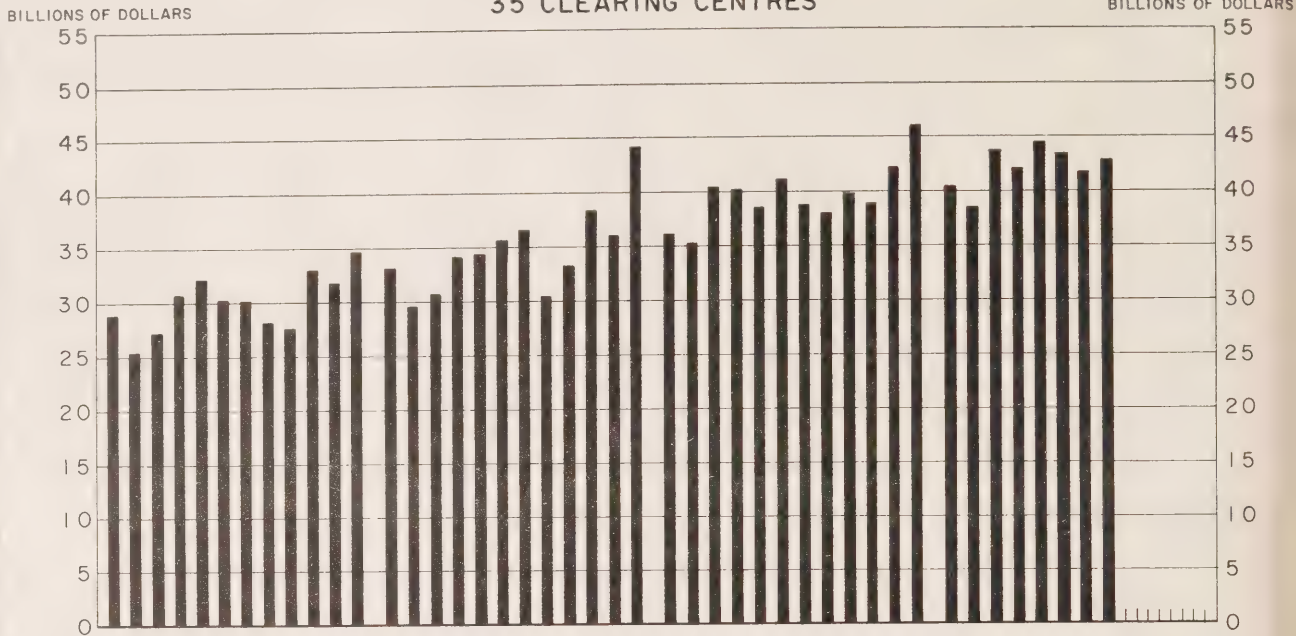
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1966

The value of cheques cashed in fifty-one clearing centres in September totalled \$45,459 million, more than 10 per cent above the value for the corresponding month of 1965. Payments in four of the five economic regions rose in the September comparison. Clearings in the Atlantic Provinces were higher by 17.7 per cent. Value of cheques cleared in Quebec rose by 13.8 per cent, in Ontario by 12.5 per cent and by 6.4 per cent in the Prairie Provinces. Payments in British Columbia showed a decline of over 5 per cent.

### The Centres

Of the fifty-one clearing centres, forty-three showed a higher value of cheques cashed than during September 1965. Payments in Toronto rose by 13.1 per cent and in Montreal by 14.1 per cent. Payments in Winnipeg showed a lower value of cheques cleared and British Columbia recorded a slight increase.

### First Nine Months

The value of cheques cleared during the first nine months of 1966 was 9.3 per cent above the value for the same period of 1965. The Atlantic Provinces showed a gain of 23.1 per cent, followed by British Columbia with 16.0 per cent, Quebec with 11.1 per cent, the Prairie Provinces with 10.8 per cent and Ontario with 6.0 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 89.15 compared with 86.91 for September 1965. The turnover ratio of savings accounts was 1.91 in comparison with the September 1965 ratio of 1.57.

Business Finance Division

December 1966  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1966 and during the First Nine Months of 1966  
with Comparative Figures for 1965

Province and clearing house centres	September			First nine months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	40,358	49,371	122.3	366,738	430,720	117.4
Fredericton .....	97,164	98,261	101.1	735,272	878,538	119.5
Glace Bay .....	7,501	10,136	135.1	62,237	84,954	136.5
Halifax .....	360,059	464,638	129.0	3,295,298	4,224,662	128.2
Moncton .....	86,524	86,426	99.9	769,402	796,761	103.6
Saint John .....	165,256	174,681	105.7	1,380,112	1,570,286	113.8
St. John's .....	162,979	207,200	127.1	1,412,161	1,965,281	139.2
Sydney .....	50,202	51,004	101.6	423,916	448,812	105.9
<b>Totals - Atlantic Provinces ..</b>	<b>970,043</b>	<b>1,141,717</b>	<b>117.7</b>	<b>8,445,136</b>	<b>10,400,014</b>	<b>123.1</b>
<b>Quebec</b>						
Chicoutimi .....	46,794	48,927	104.6	434,759	453,451	104.3
Drummondville .....	35,208	37,323	106.0	315,026	312,790	99.3
Granby .....	38,060	42,480	111.6	321,029	346,540	107.9
Montreal .....	11,205,130	12,784,497	114.1	96,909,186	107,786,811	111.2
Quebec City .....	808,614	932,400	115.3	7,781,736	8,632,642	110.9
St. Hyacinthe .....	60,200	61,760	102.6	472,004	525,493	111.3
Shawinigan Falls .....	24,399	22,585	92.6	209,578	217,593	103.8
Sherbrooke .....	105,059	100,790	95.9	878,339	918,032	104.5
Trois-Rivières .....	83,304	89,154	107.0	657,845	772,533	117.4
Valleyfield .....	18,891	23,370	123.7	160,102	195,921	122.4
<b>Totals - Quebec .....</b>	<b>12,425,659</b>	<b>14,143,286</b>	<b>113.8</b>	<b>108,139,604</b>	<b>120,161,806</b>	<b>111.1</b>
<b>Ontario</b>						
Brantford .....	92,450	106,799	115.5	762,663	856,688	112.3
Chatham .....	82,292	74,292	90.3	658,258	707,975	107.6
Cornwall .....	55,930	83,634	149.5	474,075	632,360	133.4
Fort William .....	58,945	64,720	109.0	491,235	557,197	113.4
Guelph .....	63,798	69,701	109.3	522,996	584,143	111.7
Hamilton .....	837,180	912,070	108.9	7,221,395	7,972,572	110.5
Kingston .....	83,692	85,268	101.9	694,846	748,320	107.7
Kitchener .....	200,620	233,299	116.3	1,662,481	2,016,469	121.3
London .....	578,645	549,496	95.0	5,138,425	5,379,314	104.7
Niagara Falls .....	64,806	74,700	115.3	632,245	704,559	111.4
Oshawa .....	319,276	378,239	118.5	4,234,683	4,296,639	101.5
Ottawa .....	730,827	804,915	110.1	6,476,040	7,035,802	108.7
Peterborough .....	79,291	96,769	122.0	677,139	788,519	116.5
Port Arthur .....	47,019	52,660	112.0	419,460	431,165	102.8
St. Catharines .....	131,861	142,823	108.3	1,293,244	1,464,163	113.2
Sarnia .....	86,647	93,529	107.9	632,048	799,508	126.5
Sault Ste. Marie .....	83,976	92,290	109.9	764,164	849,541	111.1
Sudbury .....	85,176	92,639	108.8	703,668	805,488	114.5
Timmins .....	23,660	34,854	147.3	204,503	280,842	137.3
Toronto .....	14,428,631	16,319,338	113.1	132,183,532	138,489,297	104.7
Windsor .....	322,780	394,733	122.3	3,017,895	3,619,729	119.9
<b>Totals - Ontario .....</b>	<b>18,457,502</b>	<b>20,756,768</b>	<b>112.5</b>	<b>168,864,995</b>	<b>179,020,290</b>	<b>106.0</b>

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1966 and during the First Nine Months of 1966  
with Comparative Figures for 1965 - Concluded

Province and clearing house centres	September			First nine months		
	1965	1966	1966 1965	1965	1966	1966 1965
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,115	33,131	131.9	221,146	277,657	125.6
Calgary .....	1,164,099	1,274,481	109.5	11,530,659	11,991,520	104.0
Edmonton .....	1,069,356	1,163,177	108.8	8,604,623	9,569,728	111.2
Lethbridge .....	56,290	68,615	121.9	495,561	585,728	118.2
Medicine Hat .....	25,502	31,535	123.7	233,195	270,418	116.0
Moose Jaw .....	41,222	38,364	93.1	331,633	423,528	127.7
Prince Albert .....	26,472	26,982	101.9	213,558	231,681	108.5
Regina .....	490,824	748,795	152.6	4,799,077	5,769,191	120.2
Saskatoon .....	175,889	216,342	123.0	1,314,468	1,718,212	130.7
Winnipeg .....	2,827,112	2,681,089	94.8	21,997,406	24,260,484	110.3
<b>Totals - Prairie Provinces</b>	<b>5,901,881</b>	<b>6,282,511</b>	<b>106.4</b>	<b>49,741,326</b>	<b>55,098,147</b>	<b>110.8</b>
<b>British Columbia</b>						
Vancouver .....	2,661,579	2,715,248	102.0	21,263,618	24,665,291	116.0
Victoria .....	666,436	419,935	63.0	3,119,175	3,621,524	116.1
<b>Totals - British Columbia ..</b>	<b>3,328,015</b>	<b>3,135,183</b>	<b>94.2</b>	<b>24,382,793</b>	<b>28,286,815</b>	<b>116.0</b>
<b>Grand Totals for Canada ..</b>	<b>41,083,100</b>	<b>45,459,465</b>	<b>110.7</b>	<b>359,573,854</b>	<b>392,967,072</b>	<b>109.3</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 .....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 .....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 .....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 .....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1951 .....	80,694,874	2,099,788	23,667,293	33,932,249	13,707,836	7,287,708
1952 .....	90,249,364	2,268,054	25,637,463	37,903,553	16,255,528	8,184,766
1953 .....	100,015,416	2,486,405	27,584,957	43,267,449	18,121,731	8,554,874
1954 .....	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955 .....	116,947,019	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956 .....	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957 .....	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958 .....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 .....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 .....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 .....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 .....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 .....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 .....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 .....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793
1966 .....	381,152,838	8,556,990	117,337,485	171,873,401	55,098,147	28,286,815

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's, Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account :

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	37,399	45,788	2,408	2,938	551	645
Fredericton .....	91,283	92,367	4,954	4,994	927	900
Glace Bay .....	6,753	9,349	667	716	81	71
Halifax .....	337,206	440,674	17,904	18,775	4,949	5,189
Moncton .....	80,930	80,906	4,640	4,572	954	948
Saint John .....	155,360	162,791	8,723	10,723	1,173	1,167
St. John's .....	153,818	192,866	7,900	12,965	1,261	1,369
Sydney .....	47,402	48,139	2,279	2,335	521	530
Totals - Atlantic Provinces	910,151	1,072,880	49,475	58,018	10,417	10,819
<u>Quebec</u>						
Chicoutimi .....	43,615	43,697	2,932	4,973	247	257
Drummondville .....	32,634	35,019	2,485	2,218	89	86
Granby .....	34,664	39,184	3,205	3,107	191	189
Montreal .....	10,778,993	12,259,841	377,825	475,887	48,312	48,769
Quebec City .....	770,076	886,541	37,215	43,249	1,323	2,610
St. Hyacinthe .....	42,682	48,927	17,441	12,754	77	79
Shawinigan Falls .....	21,333	20,069	2,882	2,345	184	171
Sherbrooke .....	96,205	93,907	8,407	6,483	447	400
Trois-Rivières .....	78,561	83,412	4,536	5,486	207	256
Valleyfield .....	16,610	20,732	2,187	2,531	94	107
Totals - Quebec .....	11,915,373	13,531,329	459,115	559,033	51,171	52,924
<u>Ontario</u>						
Brantford .....	84,909	97,235	6,411	8,278	1,130	1,286
Chatham .....	77,109	68,413	4,385	4,896	798	983
Cornwall .....	51,694	79,099	3,869	4,121	367	414
Fort William .....	52,528	58,513	5,529	5,302	888	905
Guelph .....	55,881	60,318	6,332	7,929	1,585	1,454
Hamilton .....	775,844	839,551	50,944	61,428	10,392	11,091
Kingston .....	70,181	70,769	11,446	12,365	2,065	2,134
Kitchener .....	186,836	214,601	11,113	15,577	2,671	3,121
London .....	550,178	518,920	23,234	25,110	5,233	5,466
Niagara Falls .....	58,316	68,416	5,508	5,306	982	978
Oshawa .....	307,142	366,673	10,459	10,038	1,675	1,528
Ottawa .....	641,115	694,423	79,090	98,856	10,622	11,636
Peterborough .....	70,560	87,874	7,504	7,503	1,227	1,392
Port Arthur .....	40,893	45,892	5,209	5,555	917	1,213
St. Catharines .....	118,357	129,115	11,583	11,633	1,921	2,075
Sarnia .....	78,527	85,198	6,907	6,897	1,213	1,434
Sault Ste. Marie .....	74,480	82,922	8,286	8,128	1,210	1,240
Sudbury .....	72,891	80,231	10,903	10,989	1,382	1,415
Timmins .....	20,692	31,541	2,700	3,051	268	261
Toronto .....	13,935,592	15,535,542	424,676	705,794	68,363	78,007
Windsor .....	294,610	360,448	24,526	30,125	3,644	4,161
Totals - Ontario .....	17,618,335	19,575,694	720,614	1,048,881	118,553	132,197

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	21,721	29,401	2,675	2,936	719	794
Calgary .....	1,106,033	1,210,536	46,359	49,999	11,707	13,946
Edmonton .....	1,019,254	1,108,964	34,423	39,606	15,679	14,607
Lethbridge .....	52,079	64,243	3,341	3,445	870	927
Medicine Hat .....	22,442	27,918	2,466	2,696	594	921
Moose Jaw .....	36,451	33,800	3,958	3,650	813	914
Prince Albert .....	24,018	24,104	1,995	2,376	459	502
Regina .....	474,038	731,465	12,976	12,563	3,810	4,767
Saskatoon .....	162,410	200,545	9,222	11,522	3,557	4,275
Winnipeg .....	2,765,399	2,611,959	48,306	53,359	13,407	15,771
<b>Totals - Prairie Provinces ..</b>	<b>5,683,845</b>	<b>6,042,935</b>	<b>166,421</b>	<b>182,152</b>	<b>51,615</b>	<b>57,424</b>
<b>British Columbia</b>						
Vancouver .....	2,494,183	2,532,707	132,233	144,552	35,163	37,989
Victoria .....	636,260	388,649	25,284	25,643	4,892	5,643
<b>Totals - British Columbia ..</b>	<b>3,130,443</b>	<b>2,921,356</b>	<b>157,517</b>	<b>170,195</b>	<b>40,055</b>	<b>43,632</b>
<b>Grand Totals for Canada ..</b>	<b>39,258,147</b>	<b>43,144,194</b>	<b>1,553,142</b>	<b>2,018,279</b>	<b>271,811</b>	<b>296,992</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - September .....	39,529,958	5,457,899	86.91	1,553,142	11,873,083	1.57
October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# CURRENT ACCOUNTS<sup>(1)</sup>

## 51 CLEARING CENTRES

### GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







Gov. Doc  
100

Canada. Statistics, Bureau of

CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

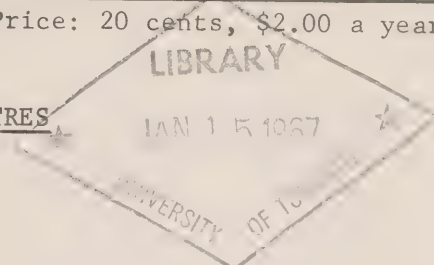
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## CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1966



The total value of cheques cashed in fifty-one clearing centres in Canada during October was \$45,385 million, 13.3 per cent above the value for October 1965. Clearings in Ontario were higher by 14.3 per cent in Quebec by 14.0 per cent in British Columbia by 12.9 per cent, in the Atlantic Provinces by 9.9 per cent and in the Prairie Provinces by 9.5 per cent.

### The Centres

Forty-five of the fifty-one clearing centres showed a higher value of cheques cashed than during October last year. Payments in Toronto rose by 14.8 per cent and in Montreal by 14.3 per cent. Payments in Winnipeg showed a slight increase and Vancouver increased by 12.5 per cent.

### First Ten Months

The value of cheques cleared during the first ten months of 1966 was 9.7 per cent above the value for the same period of 1965. The Atlantic Provinces showed a gain of 21.7 per cent, British Columbia 15.7 per cent, Quebec 11.4 per cent, the Prairie Provinces 10.6 per cent and Ontario 6.8 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 86.40 compared with 84.33 for October 1965. The turnover ratio of savings accounts was 1.75 in comparison with the October 1965 ratio of 1.48.

Business Finance Division

December 1966  
6601-509

TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada,  
October 1966 and during the First Ten Months of 1966  
with Comparative Figures for 1965

Province and clearing house centres	October			First ten months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	44,458	48,508	109.1	411,196	479,228	116.5
Fredericton .....	88,098	111,056	126.0	823,370	989,594	120.2
Glace Bay .....	7,836	9,869	125.9	70,073	94,823	135.3
Halifax .....	406,470	432,152	106.3	3,701,768	4,656,814	125.8
Moncton .....	82,330	90,859	110.4	851,732	887,620	104.2
Saint John .....	137,616	153,461	111.5	1,517,728	1,723,747	113.6
St. John's .....	190,266	215,989	113.5	1,602,427	2,181,270	136.1
Sydney .....	50,775	45,708	90.0	474,691	494,520	104.2
Totals - Atlantic Provinces ..	1,007,849	1,107,602	109.9	9,452,985	11,507,616	121.7
<u>Quebec</u>						
Chicoutimi .....	49,250	53,977	109.6	484,009	507,428	104.8
Drummondville .....	35,398	39,211	110.8	350,424	352,001	100.4
Granby .....	37,163	43,293	116.5	358,192	389,833	108.8
Montreal .....	11,392,337	13,019,769	114.3	108,301,523	120,806,580	111.5
Quebec City .....	868,344	990,078	114.0	8,650,080	9,622,720	111.2
St. Hyacinthe .....	55,462	63,305	114.1	527,466	588,798	111.6
Shawinigan Falls .....	23,140	21,496	92.9	232,718	239,089	102.7
Sherbrooke .....	96,727	98,208	101.5	975,066	1,016,240	104.2
Trois-Rivières .....	89,529	87,604	97.8	747,374	860,137	115.1
Valleyfield .....	20,661	22,949	111.1	180,763	218,870	121.1
Totals - Quebec .....	12,668,011	14,439,890	114.0	120,807,615	134,601,696	111.4
<u>Ontario</u>						
Brantford .....	84,016	114,204	135.9	846,679	970,892	114.7
Chatham .....	73,644	81,254	110.3	731,902	789,229	107.8
Cornwall .....	64,196	65,497	102.0	538,271	697,857	129.6
Fort William .....	56,513	65,505	115.9	547,748	622,702	113.7
Guelph .....	64,443	67,829	105.3	587,439	651,972	111.0
Hamilton .....	838,803	893,218	106.5	8,060,198	8,865,790	110.0
Kingston .....	76,763	83,683	109.0	771,609	832,003	107.8
Kitchener .....	203,665	236,907	116.3	1,866,146	2,253,376	120.8
London .....	571,980	554,596	97.0	5,710,405	5,933,910	103.9
Niagara Falls .....	66,701	92,927	139.3	698,946	797,486	114.1
Oshawa .....	344,717	388,782	112.8	4,579,400	4,685,421	102.3
Ottawa .....	691,608	858,249	124.1	7,167,648	7,894,051	110.1
Peterborough .....	74,351	87,842	118.1	751,490	876,361	116.6
Port Arthur .....	47,563	51,686	108.7	467,023	482,851	103.4
St. Catharines .....	146,278	163,519	111.8	1,439,522	1,627,682	113.1
Sarnia .....	77,151	93,638	121.4	709,199	893,146	125.9
Sault Ste. Marie .....	93,408	89,236	95.5	857,572	938,777	109.5
Sudbury .....	81,362	92,188	113.3	785,030	897,676	114.3
Timmins .....	26,288	35,540	135.2	230,791	316,382	137.1
Toronto .....	13,615,578	15,636,931	114.8	145,799,110	154,126,228	105.7
Windsor .....	401,540	475,356	118.4	3,419,435	4,095,085	119.8
Totals - Ontario .....	17,700,568	20,228,587	114.3	186,565,563	199,248,877	106.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1966 and during the First Ten Months of 1966  
with Comparative Figures for 1965 - Concluded

Province and clearing house centres	October			First ten months		
	1965	1966	1966 1965	1965	1966	1966 1965
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	29,486	39,518	134.0	250,632	317,175	126.6
Calgary .....	1,315,347	1,410,965	107.3	12,846,006	13,402,485	104.3
Edmonton .....	962,808	1,073,457	111.5	9,567,431	10,643,185	111.2
Lethbridge .....	52,747	66,275	125.6	548,308	652,003	118.9
Medicine Hat .....	25,006	31,228	124.9	258,201	301,646	116.8
Moose Jaw .....	41,961	39,953	95.2	373,594	463,481	124.1
Prince Albert .....	25,902	31,285	120.8	239,460	262,966	109.8
Regina .....	509,576	705,898	138.5	5,308,653	6,475,089	122.0
Saskatoon .....	158,981	213,285	134.2	1,473,449	1,931,497	131.1
Winnipeg .....	2,835,240	2,911,945	102.7	24,832,646	27,172,429	109.4
Totals - Prairie Provinces ..	5,957,054	6,523,809	109.5	55,698,380	61,621,956	110.6
<b>British Columbia</b>						
Vancouver .....	2,401,062	2,702,385	112.5	23,664,680	27,367,676	115.6
Victoria .....	330,846	382,755	115.7	3,450,021	4,004,279	116.1
Totals - British Columbia ..	2,731,908	3,085,140	112.9	27,114,701	31,371,955	115.7
Grand Totals for Canada ..	40,065,390	45,385,028	113.3	399,639,244	438,352,100	109.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938 .....	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
1943 .....	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
1949 .....	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
1950 .....	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
1953 .....	111,951,762	2,771,597	30,955,073	48,193,908	20,503,992	9,527,192
1954 .....	120,628,283	2,840,472	34,817,921	53,621,181	19,614,703	9,734,006
1955 .....	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1956 .....	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957 .....	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958 .....	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959 .....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960 .....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961 .....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962 .....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963 .....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964 .....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1965 .....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1966 .....	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	41,589	45,046	2,344	2,835	525	627
Fredericton .....	83,818	105,853	3,504	4,340	776	863
Glace Bay .....	7,097	9,103	667	708	72	58
Halifax .....	386,314	411,331	15,468	16,479	4,688	4,342
Moncton .....	77,716	85,119	3,794	4,836	820	904
Saint John .....	127,266	145,051	9,266	7,290	1,084	1,120
St. John's .....	179,282	201,898	9,714	12,620	1,270	1,471
Sydney .....	48,283	43,105	2,034	2,066	458	537
Totals - Atlantic Provinces	951,365	1,046,506	46,791	51,174	9,693	9,922
<u>Quebec</u>						
Chicoutimi .....	46,318	48,141	2,695	5,590	237	246
Drummondville .....	32,980	36,727	2,339	2,404	79	80
Granby .....	33,866	39,436	3,112	3,655	185	202
Montreal .....	10,940,634	12,523,445	410,894	431,330	40,809	64,994
Quebec City .....	828,562	947,830	38,181	40,629	1,601	1,619
St. Hyacinthe .....	42,307	50,590	13,072	12,637	83	78
Shawinigan Falls .....	20,539	19,265	2,452	2,077	149	154
Sherbrooke .....	89,416	90,081	6,907	7,671	404	456
Trois-Rivières .....	85,621	82,503	3,708	4,798	200	303
Valleyfield .....	18,248	20,350	2,322	2,514	91	85
Totals - Quebec .....	12,138,491	13,858,368	485,682	513,305	43,838	68,217
<u>Ontario</u>						
Brantford .....	76,586	105,547	6,414	7,337	1,016	1,320
Chatham .....	68,542	75,575	4,256	4,654	846	1,025
Cornwall .....	60,515	61,150	3,316	3,916	365	431
Fort William .....	51,460	60,019	4,262	4,598	791	888
Guelph .....	57,620	60,031	5,145	6,382	1,678	1,416
Hamilton .....	780,791	821,230	47,643	60,708	10,369	11,280
Kingston .....	64,171	69,802	10,588	11,801	2,004	2,080
Kitchener .....	189,656	218,751	11,427	14,430	2,582	3,726
London .....	545,122	523,959	22,293	25,411	4,565	5,226
Niagara Falls .....	60,512	85,947	5,281	6,011	908	969
Oshawa .....	332,699	377,042	10,460	10,261	1,558	1,479
Ottawa .....	603,526	749,509	77,552	96,742	10,530	11,998
Peterborough .....	66,724	79,683	6,463	6,898	1,164	1,261
Port Arthur .....	42,228	45,192	4,445	5,415	890	1,079
St. Catharines .....	134,322	150,546	10,061	10,889	1,895	2,084
Sarnia .....	70,065	85,490	5,830	6,649	1,256	1,499
Sault Ste. Marie .....	85,355	79,913	6,957	8,097	1,096	1,226
Sudbury .....	69,842	81,475	10,352	9,329	1,168	1,384
Timmins .....	21,975	32,521	4,068	2,738	245	281
Toronto .....	13,139,084	14,863,366	408,030	692,636	68,464	80,929
Windsor .....	371,414	447,478	26,495	23,299	3,631	4,579
Totals - Ontario .....	16,892,209	19,074,226	691,338	1,018,201	117,021	136,160

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,915	35,679	3,928	2,994	643	845
Calgary .....	1,257,665	1,351,296	45,553	44,850	12,129	14,819
Edmonton .....	917,623	1,017,515	32,578	40,695	12,607	15,247
Lethbridge .....	49,355	61,926	2,531	3,398	861	951
Medicine Hat .....	22,453	27,981	1,996	2,396	557	851
Moose Jaw .....	37,274	35,771	3,907	3,269	780	913
Prince Albert .....	23,421	27,661	1,982	3,099	499	525
Regina .....	495,316	690,404	10,693	11,202	3,567	4,292
Saskatoon .....	147,595	198,440	8,223	10,827	3,163	4,018
Winnipeg .....	2,781,147	2,849,838	41,522	45,971	12,571	16,136
<b>Totals - Prairie Provinces .</b>	<b>5,756,764</b>	<b>6,296,511</b>	<b>152,913</b>	<b>168,701</b>	<b>47,377</b>	<b>58,597</b>
<b>British Columbia</b>						
Vancouver .....	2,274,598	2,555,534	94,806	111,437	31,658	35,414
Victoria .....	309,121	358,029	16,966	18,796	4,759	5,930
<b>Totals - British Columbia ..</b>	<b>2,583,719</b>	<b>2,913,563</b>	<b>111,772</b>	<b>130,233</b>	<b>36,417</b>	<b>41,344</b>
<b>Grand Totals for Canada ..</b>	<b>38,322,548</b>	<b>43,189,174</b>	<b>1,488,496</b>	<b>1,881,614</b>	<b>254,346</b>	<b>314,240</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - October .....	38,576,894	5,489,140	84.33	1,488,496	12,035,804	1.48
November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

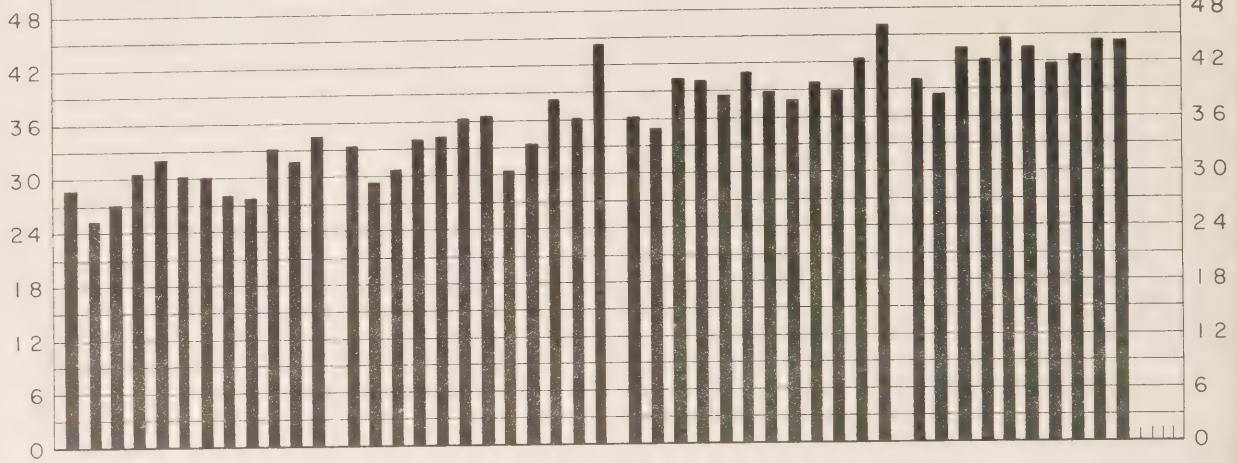
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

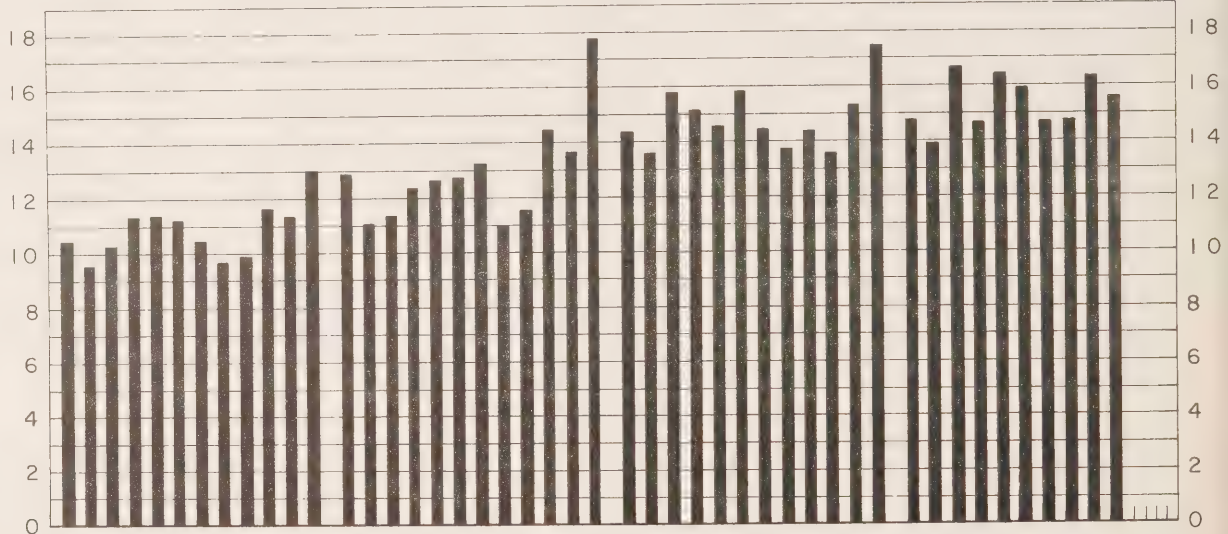
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

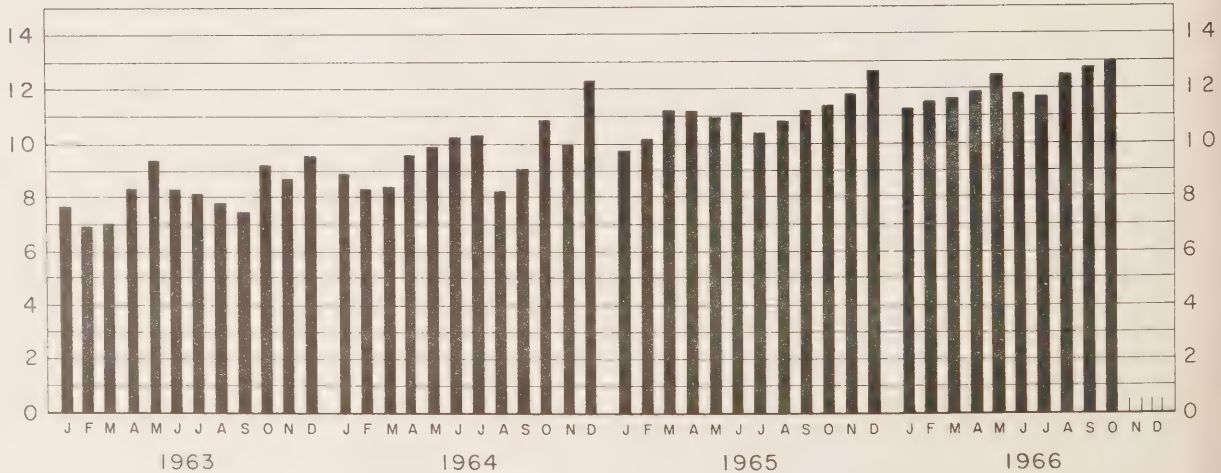
BILLIONS OF DOLLARS



TORONTO



MONTREAL









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1966

The value of cheques cashed in 51 clearing centres in November totalled \$49,569 million, 13.6 per cent higher than for the same month in 1965. All of the five economic areas showed a gain in the November comparison. Cheques cleared in Quebec increased by 19.5 per cent, in the Prairie Provinces by 15.5 per cent, in Ontario by 10.7 per cent, in British Columbia by 7.9 per cent and in the Atlantic Provinces by 4.3 per cent.

### The Centres

Forty-five of the fifty-one centres showed a higher value of cheques cleared than in November last year. Payments in Montreal rose by 21.3 per cent and in Toronto by 11.4 per cent. In the Western regions the value of cheques cleared in Winnipeg increased by 2.0 per cent and in Vancouver by 9.6 per cent.

### First Eleven Months

The value of cheques cleared in the first eleven months of 1966 was 10.1 per cent greater than for the same months of 1965. Cheques cleared in the Atlantic Provinces increased by 19.7 per cent, in British Columbia by 14.9 per cent, in Quebec by 12.2 per cent, in the Prairie Provinces by 11.1 per cent and in Ontario by 7.2 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.82 compared with 90.46 for November 1965. The turnover ratio of savings accounts was 2.61 in comparison with the November 1965 ratio of 1.98.

Business Finance Division

February 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1966 and during the First Eleven Months of 1966  
with Comparative Figures for 1965

Province and clearing house centres	November			First eleven months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	51,648	55,572	107.6	462,844	534,800	115.5
Fredericton .....	88,171	123,898	140.5	911,541	1,113,492	122.2
Glace Bay .....	8,644	10,303	119.2	78,717	105,126	133.5
Halifax .....	458,967	562,545	122.6	4,160,735	5,219,359	125.4
Moncton .....	89,324	89,376	100.1	941,056	976,996	103.8
Saint John .....	160,414	169,804	105.9	1,678,142	1,893,551	112.8
St. John's .....	343,368	240,620	70.1	1,945,795	2,421,890	124.5
Sydney .....	51,232	53,098	103.6	525,923	547,618	104.1
Totals - Atlantic Provinces ..	1,251,768	1,305,216	104.3	10,704,753	12,812,832	119.7
<u>Quebec</u>						
Chicoutimi .....	48,953	56,697	115.8	532,962	564,125	105.8
Drummondville .....	40,174	40,466	100.7	390,598	392,467	100.5
Granby .....	41,365	43,277	104.6	399,557	433,110	108.4
Montreal .....	11,823,973	14,339,864	121.3	120,125,496	135,146,444	112.5
Quebec City .....	915,484	923,473	100.9	9,565,564	10,546,193	110.3
St. Hyacinthe .....	61,837	71,419	115.5	589,303	660,217	112.0
Shawinigan Falls .....	27,055	23,650	87.4	259,773	262,739	101.1
Sherbrooke .....	103,833	113,642	109.4	1,078,899	1,129,882	104.7
Trois-Rivières .....	83,186	99,096	119.1	830,560	959,233	115.5
Valleyfield .....	22,895	26,131	114.1	203,658	245,001	120.3
Totals - Quebec .....	13,168,755	15,737,715	119.5	133,976,370	150,339,411	112.6
<u>Ontario</u>						
Brantford .....	93,312	124,891	133.8	939,991	1,095,783	116.6
Chatham .....	94,514	96,794	102.4	826,416	886,023	107.1
Cornwall .....	63,931	75,410	118.0	602,202	773,267	128.4
Fort William .....	65,327	75,343	115.3	613,075	698,045	113.7
Guelph .....	72,054	81,060	112.5	659,493	733,032	111.1
Hamilton .....	982,362	947,734	96.5	9,042,560	9,813,524	108.5
Kingston .....	83,028	96,756	116.5	854,637	928,759	108.7
Kitchener .....	222,020	262,791	118.4	2,088,166	2,516,167	120.6
London .....	654,652	647,648	98.9	6,365,057	6,581,558	103.4
Niagara Falls .....	78,359	77,496	98.9	777,305	874,982	112.6
Oshawa .....	445,474	521,109	117.0	5,024,874	5,206,530	103.6
Ottawa .....	733,688	843,824	115.0	7,901,336	8,737,875	110.6
Peterborough .....	82,673	97,218	117.6	834,163	973,579	116.6
Port Arthur .....	51,320	57,527	112.1	518,343	540,378	104.3
St. Catharines .....	163,286	197,009	120.7	1,602,808	1,824,691	113.8
Sarnia .....	82,931	95,861	115.6	792,130	989,007	124.8
Sault Ste. Marie .....	98,109	101,168	103.1	955,681	1,039,945	108.8
Sudbury .....	91,938	98,054	106.7	876,968	995,730	113.5
Timmins .....	27,413	38,759	141.4	258,204	355,141	137.5
Toronto .....	15,322,102	17,061,419	111.4	161,121,212	171,187,647	106.2
Windsor .....	447,616	484,098	108.2	3,867,051	4,579,183	118.4
Totals - Ontario .....	19,956,109	22,081,969	110.7	206,521,672	221,330,846	107.3

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1966 and during the First Eleven Months of 1966  
With Comparative Figures for 1965 - Concluded

Province and clearing house centres	November			First eleven months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	36,062	46,210	128.1	286,694	363,385	126.8
Calgary .....	1,292,520	1,583,216	122.5	14,138,526	14,985,701	106.0
Edmonton .....	1,060,624	1,374,887	129.6	10,628,055	12,018,072	113.1
Lethbridge .....	75,511	81,760	108.3	623,819	733,763	117.6
Medicine Hat .....	32,615	37,666	115.5	290,816	339,312	116.7
Moose Jaw .....	49,109	51,320	104.5	422,703	514,801	121.8
Prince Albert .....	28,120	30,797	109.5	267,580	293,763	109.8
Regina .....	529,640	737,213	139.2	5,838,293	7,212,302	123.5
Saskatoon .....	175,029	235,348	134.5	1,648,478	2,166,845	131.4
Winnipeg .....	2,891,881	2,949,081	102.0	27,724,527	30,121,510	108.6
Totals - Prairie Provinces ..	6,171,111	7,127,498	115.5	61,869,491	68,749,454	111.1
<b>British Columbia</b>						
Vancouver .....	2,673,693	2,930,825	109.6	26,338,373	30,298,501	115.0
Victoria .....	401,174	386,043	96.2	3,851,195	4,390,322	114.0
Totals - British Columbia ..	3,074,867	3,316,868	107.9	30,189,568	34,688,823	114.9
Grand Totals for Canada ..	43,622,610	49,569,266	113.6	443,261,854	487,921,366	110.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501(2)	1,755,932
943 .....	48,946,286	1,136,785	14,000,621	22,521,283(3)	8,271,879	3,015,718
949 .....	79,158,555	2,085,887(4)	22,329,389	32,787,228	15,097,482	6,858,569
950 .....	91,320,664	2,401,144	26,267,621	39,311,166(5)	15,700,585	7,640,148
953 .....	124,949,107	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
954 .....	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
955 .....	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
956 .....	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
957 .....	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
961 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
962 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
965 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568
966 .....	473,353,430	10,511,796	146,822,519	212,580,838	68,749,454	34,688,823

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's, Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	47,750	50,720	3,300	4,219	598	633
Fredericton .....	82,208	116,056	5,169	6,993	794	849
Glace Bay .....	7,673	8,658	916	1,591	55	54
Halifax .....	433,181	531,180	20,834	26,045	4,952	5,320
Moncton .....	83,428	81,220	4,976	7,134	920	1,022
Saint John .....	149,220	157,820	10,021	10,782	1,173	1,202
St. John's .....	330,463	224,883	11,480	14,149	1,425	1,588
Sydney .....	47,503	48,396	3,136	4,085	593	617
Totals - Atlantic Provinces	1,181,426	1,218,933	59,832	74,998	10,510	11,285
<u>Quebec</u>						
Chicoutimi .....	45,112	52,554	3,588	3,861	253	282
Drummondville .....	36,566	36,981	3,518	3,381	90	104
Granby .....	37,494	39,063	3,676	3,999	195	215
Montreal .....	11,317,957	13,617,095	465,767	653,835	40,249	68,934
Quebec City .....	869,968	874,729	44,013	47,057	1,503	1,687
St. Hyacinthe .....	48,469	54,219	13,295	17,102	73	98
Shawinigan Falls .....	23,935	20,352	2,782	3,125	338	173
Sherbrooke .....	96,179	104,411	7,212	8,728	442	503
Trois-Rivières .....	77,208	91,177	5,749	7,620	229	299
Valleyfield .....	19,755	22,203	3,029	3,813	111	115
Totals - Quebec	12,572,643	14,912,784	552,629	752,521	43,483	72,410
<u>Ontario</u>						
Brantford .....	83,393	112,321	8,703	11,302	1,216	1,268
Chatham .....	86,820	87,641	6,521	7,878	1,173	1,275
Cornwall .....	58,921	67,704	4,611	7,250	399	456
Fort William .....	57,326	64,510	7,189	9,791	812	1,042
Guelph .....	62,468	68,735	8,286	10,588	1,300	1,737
Hamilton .....	904,860	850,784	66,958	84,944	10,544	12,006
Kingston .....	68,362	76,239	12,653	18,178	2,013	2,335
Kitchener .....	204,131	239,170	14,898	20,150	2,991	3,471
London .....	620,577	606,709	29,001	34,188	5,074	6,751
Niagara Falls .....	69,197	67,523	8,169	8,814	993	1,155
Oshawa .....	430,765	501,774	13,004	17,694	1,705	1,641
Ottawa .....	625,030	700,198	96,915	129,950	11,743	13,676
Peterborough .....	71,906	84,119	9,560	11,650	1,207	1,445
Port Arthur .....	44,108	46,412	6,277	9,940	935	1,175
St. Catharines .....	146,418	178,504	14,777	16,210	2,091	2,295
Sarnia .....	73,834	84,284	7,815	10,017	1,282	1,560
Sault Ste. Marie .....	86,733	88,299	10,131	11,669	1,245	1,200
Sudbury .....	77,159	83,197	13,398	13,426	1,381	1,435
Timmins .....	23,589	33,911	3,555	4,556	269	297
Toronto .....	14,684,978	16,094,038	562,244	878,592	74,880	88,781
Windsor .....	405,134	434,957	38,469	42,608	4,013	6,531
Totals - Ontario	18,885,709	20,571,029	943,134	1,359,395	127,266	151,541

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	31,060	37,463	4,220	7,768	782	979
Calgary .....	1,225,425	1,495,752	54,023	70,943	13,072	16,521
Edmonton .....	997,970	1,291,304	48,958	66,973	13,696	16,610
Lethbridge .....	69,579	73,028	4,932	7,681	1,000	1,051
Medicine Hat .....	27,880	31,510	3,907	5,247	828	909
Moose Jaw .....	41,740	42,121	6,372	8,270	997	929
Prince Albert .....	24,398	25,798	3,255	4,407	467	592
Regina .....	506,872	707,238	18,800	24,976	3,968	4,999
Saskatoon .....	158,277	212,341	13,378	18,779	3,374	4,228
Winnipeg .....	2,802,421	2,822,913	75,064	107,980	14,396	18,188
<b>Totals - Prairie Provinces .</b>	<b>5,885,622</b>	<b>6,739,468</b>	<b>232,909</b>	<b>323,024</b>	<b>52,580</b>	<b>65,006</b>
<b>British Columbia</b>						
Vancouver .....	2,479,951	2,664,983	156,911	226,094	36,831	39,748
Victoria .....	367,371	335,845	28,504	44,090	5,299	6,108
<b>Totals - British Columbia ..</b>	<b>2,847,322</b>	<b>3,000,828</b>	<b>185,415</b>	<b>270,184</b>	<b>42,130</b>	<b>45,856</b>
<b>Grand Totals for Canada ..</b>	<b>41,372,722</b>	<b>46,443,042</b>	<b>1,973,919</b>	<b>2,780,122</b>	<b>275,969</b>	<b>346,102</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - November .....	41,648,691	5,524,732	90.46	1,973,919	11,990,062	1.98
December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

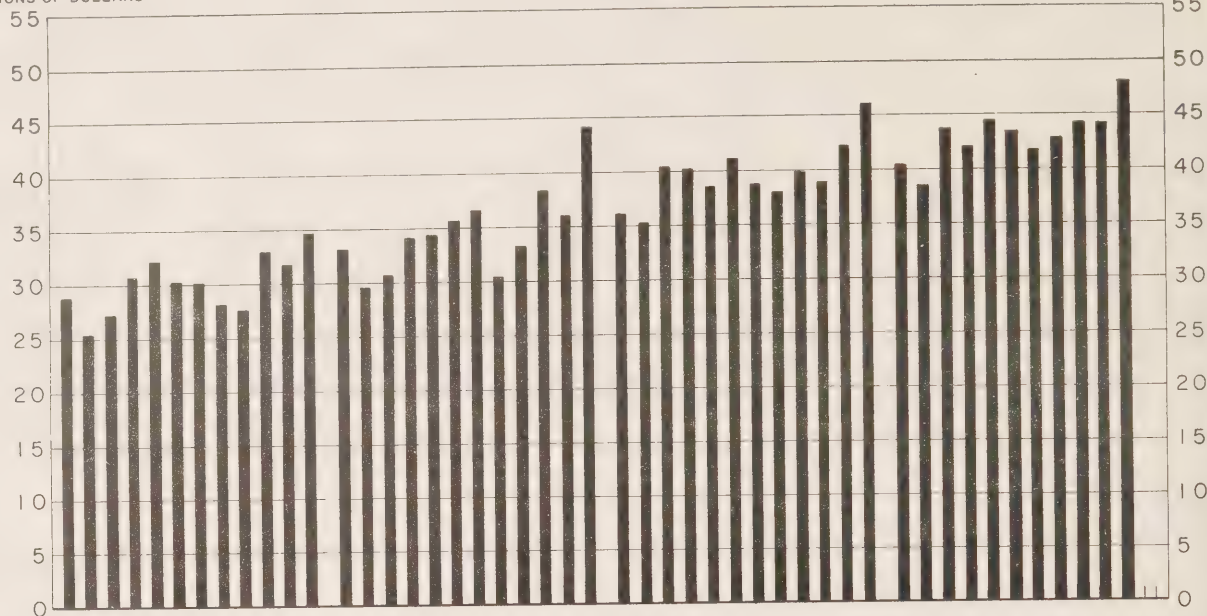
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

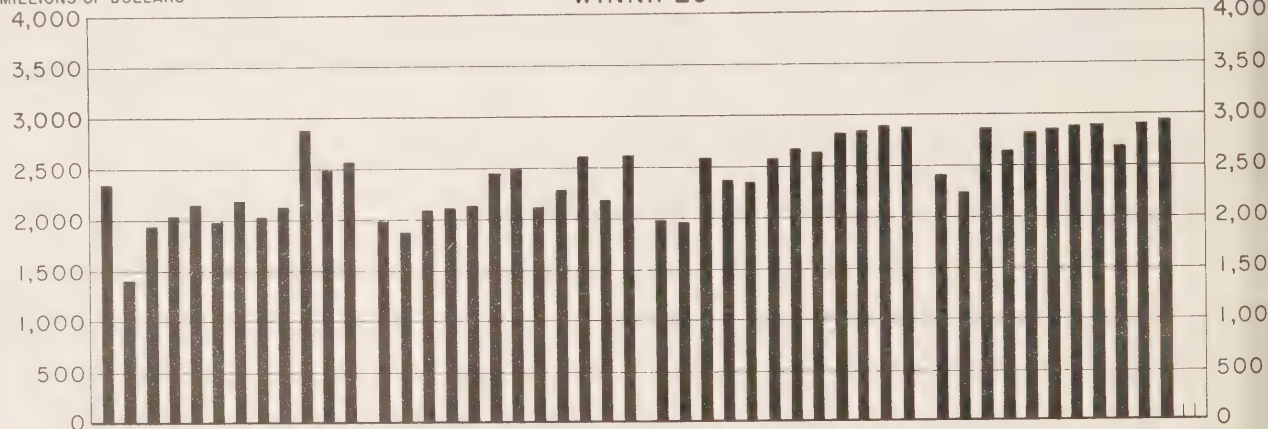
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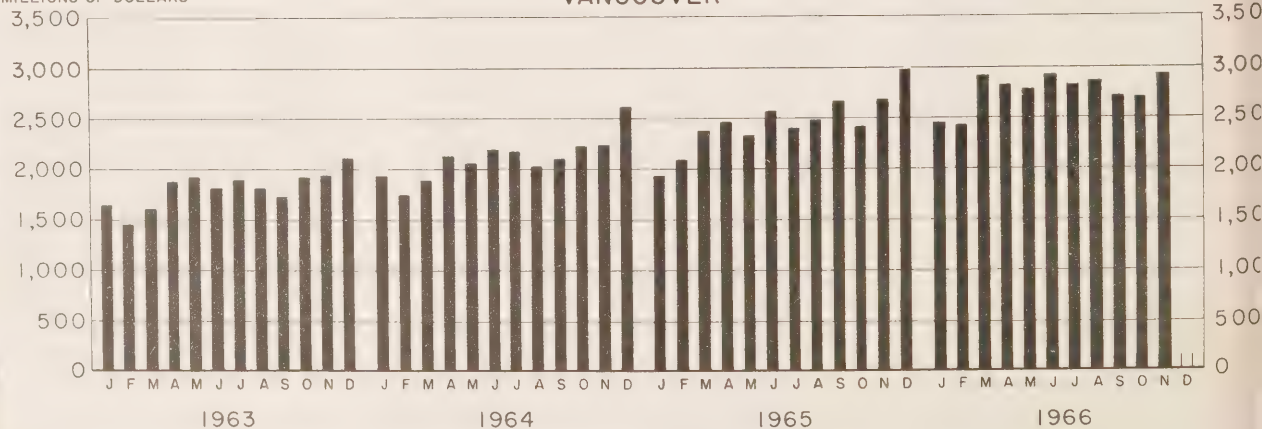
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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1966

The total value of cheques cashed in 51 clearing centres during December was \$49,905 million, more than 4 per cent higher than the value of \$47,766 million recorded in the same month last year. Four of the five economic areas showed advances in this comparison, with payments in the Atlantic Provinces rising by 15.3 per cent and in Quebec by 8.7 per cent. Value of debits in the Prairie Provinces increased by 6.2 per cent and in Ontario by 1.9 per cent. Payments in British Columbia recorded a lower value of cheques cleared.

### The Centres

The value of cheques cashed during December showed an advance over one year ago in 36 of the 51 centres. Debits in the leading centres of Montreal and Toronto increased by 10.2 per cent and 1.1 per cent respectively in this comparison. Cheques cashed in Winnipeg rose by 11.0 per cent, while payments in Vancouver recorded a decline.

### The Twelve Months

The aggregate value of cheques cashed in 51 centres during 1966 was \$537,826 million, 9.5 per cent above the total of \$491,028 million for 1965. Cheques cleared in the Atlantic Provinces increased by 19.3 per cent, British Columbia by 13.1 per cent, Quebec by 11.9 per cent, the Prairie Provinces by 10.7 per cent and Ontario by 6.6 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 3.55 compared with 96.90 for December 1965. The turnover ratio of savings accounts was 1.82 in comparison with the December 1965 ratio of 1.76.

Business Finance Division

February 1967  
601-509

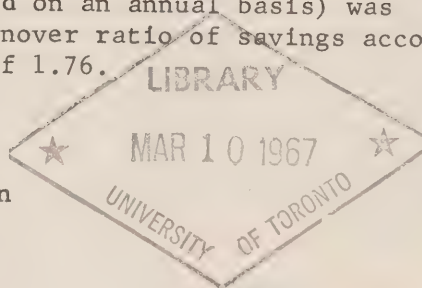


TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1966 and during the Twelve Months of 1966  
with Comparative Figures for 1965

Province and clearing house centres	December			Twelve months		
	1965	1966	$\frac{1966}{1965}$	1965	1966	$\frac{1966}{1965}$
<b>Atlantic Provinces</b>						
Charlottetown .....	51,273	53,646	104.6	514,117	588,446	114.5
Fredericton .....	94,201	115,630	122.7	1,005,742	1,229,122	122.2
Glace Bay .....	9,007	11,524	127.9	87,724	116,650	133.0
Halifax .....	488,548	549,244	112.4	4,649,283	5,768,603	124.1
Moncton .....	94,222	98,401	104.4	1,035,278	1,075,397	103.9
Saint John .....	157,340	184,325	117.2	1,835,482	2,077,876	113.2
St. John's .....	201,404	262,933	130.6	2,147,199	2,684,823	125.0
Sydney .....	57,610	54,159	94.0	583,533	601,777	103.1
Totals - Atlantic Provinces ..	1,153,605	1,329,862	115.3	11,858,358	14,142,694	119.3
<b>Quebec</b>						
Chicoutimi .....	55,849	54,721	98.0	588,811	618,846	105.1
Drummondville .....	43,179	40,267	93.3	433,777	432,734	99.8
Granby .....	42,107	41,950	99.6	441,664	475,060	107.6
Montreal .....	12,667,756	13,959,361	110.2	132,793,252	149,105,805	112.3
Quebec City .....	1,033,564	1,003,539	97.1	10,599,128	11,549,732	109.0
St. Hyacinthe .....	63,632	70,875	111.4	652,935	731,092	112.0
Shawinigan Falls .....	28,903	23,390	80.9	288,676	286,129	99.1
Sherbrooke .....	114,847	105,523	91.9	1,193,746	1,235,405	103.5
Trois-Rivières .....	115,359	93,340	80.9	945,919	1,052,573	111.3
Valleyfield .....	24,048	25,222	104.9	227,706	270,223	118.7
Totals - Quebec .....	14,189,244	15,418,188	108.7	148,165,614	165,757,599	111.9
<b>Ontario</b>						
Brantford .....	97,156	134,075	138.0	1,037,147	1,229,858	118.6
Chatham .....	106,475	111,103	104.3	932,891	997,126	106.9
Cornwall .....	82,748	91,424	110.5	684,950	864,691	126.2
Fort William .....	65,177	69,889	107.2	678,252	767,934	113.2
Guelph .....	87,166	77,836	89.3	746,659	810,868	108.6
Hamilton .....	925,708	921,280	99.5	9,968,268	10,734,804	107.7
Kingston .....	85,856	91,046	106.0	940,493	1,019,805	108.4
Kitchener .....	234,365	248,439	106.0	2,322,531	2,764,606	119.0
London .....	697,261	652,488	93.6	7,062,318	7,234,046	102.4
Niagara Falls .....	85,681	76,259	89.0	862,986	951,241	110.2
Oshawa .....	725,668	727,417	100.2	5,750,542	5,933,947	103.2
Ottawa .....	786,087	886,172	112.7	8,687,423	9,624,047	110.8
Peterborough .....	92,906	98,372	105.9	927,069	1,071,951	115.6
Port Arthur .....	51,280	52,083	101.6	569,623	592,461	104.0
St. Catharines .....	193,849	195,615	100.9	1,796,657	2,020,306	112.4
Sarnia .....	96,636	105,859	109.5	888,766	1,094,866	123.2
Sault Ste. Marie .....	103,026	109,082	105.9	1,058,707	1,149,027	108.5
Sudbury .....	96,716	100,215	103.6	973,684	1,095,945	112.6
Timmins .....	29,745	32,866	110.5	287,949	388,007	134.7
Toronto .....	17,521,039	17,714,250	101.1	178,642,251	188,901,897	105.7
Windsor .....	367,616	459,132	124.9	4,234,667	5,038,315	119.0
Totals - Ontario .....	22,532,161	22,954,902	101.9	229,053,833	244,285,748	106.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1966 and during the Twelve Months of 1966  
with Comparative Figures for 1965 - Concluded

Province and clearing house centres	December			Twelve months		
	1965	1966	1966 1965	1965	1966	1966 1965
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	35,384	38,231	108.0	322,078	401,616	124.7
Calgary .....	1,357,354	1,489,103	109.7	15,495,880	16,474,804	106.3
Edmonton .....	1,309,440	1,028,842	78.6	11,937,495	13,046,914	109.3
Lethbridge .....	71,966	74,613	103.7	695,785	808,376	116.2
Medicine Hat .....	32,440	32,476	100.1	323,256	371,788	115.0
Moose Jaw .....	53,188	53,124	99.9	475,891	567,925	119.3
Prince Albert .....	28,728	29,114	101.3	296,308	322,877	109.0
Regina .....	484,811	674,430	139.1	6,323,104	7,886,732	124.7
Saskatoon .....	185,700	222,244	119.7	1,834,178	2,389,089	130.3
Winnipeg .....	2,874,891	3,191,435	111.0	30,599,418	33,312,945	108.9
<b>Totals - Prairie Provinces .</b>	<b>6,433,902</b>	<b>6,833,612</b>	<b>106.2</b>	<b>68,303,393</b>	<b>75,583,066</b>	<b>110.7</b>
<b>British Columbia</b>						
Vancouver .....	2,984,780	2,873,138	96.3	29,323,153	33,171,639	113.1
Victoria .....	472,395	495,049	104.8	4,323,590	4,885,371	113.0
<b>Totals - British Columbia ..</b>	<b>3,457,175</b>	<b>3,368,187</b>	<b>97.4</b>	<b>33,646,743</b>	<b>38,057,010</b>	<b>113.1</b>
<b>Grand Totals for Canada ..</b>	<b>47,766,087</b>	<b>49,904,751</b>	<b>104.5</b>	<b>491,027,941</b>	<b>537,826,117</b>	<b>109.5</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
950 .....	100,635,459	2,648,161	29,106,858	43,146,167(5)	17,287,706	8,446,567
953 .....	137,416,847	3,397,537	38,139,426	59,073,780	25,019,281	11,786,823
954 .....	148,062,796	3,483,573	42,853,001	65,614,572	24,155,325	11,956,325
955 .....	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
956 .....	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
957 .....	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
958 .....	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
966 .....	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's, Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1965	1966	1965	1966	1965	1966
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	48,299	49,960	2,391	3,077	583	609
Fredericton .....	88,306	109,660	5,030	5,176	865	794
Glace Bay .....	8,184	10,605	759	857	64	62
Halifax .....	464,878	526,058	18,648	17,861	5,022	5,325
Moncton .....	89,244	92,833	4,047	4,575	931	993
Saint John .....	147,077	174,435	9,173	8,748	1,090	1,142
St. John's .....	190,409	247,262	9,660	13,909	1,335	1,762
Sydney .....	54,703	51,206	2,376	2,387	531	566
Totals - Atlantic Provinces	1,091,100	1,262,019	52,084	56,590	10,421	11,253
<u>Quebec</u>						
Chicoutimi .....	52,340	51,258	3,255	3,198	254	265
Drummondville .....	40,346	37,763	2,742	2,422	91	82
Granby .....	37,980	38,420	3,940	3,307	187	223
Montreal .....	12,140,365	13,473,790	477,800	427,679	49,591	57,892
Quebec City .....	984,889	957,552	47,182	44,458	1,493	1,529
St. Hyacinthe .....	49,648	52,863	13,912	17,931	72	81
Shawinigan Falls .....	25,966	20,998	2,777	2,239	160	153
Sherbrooke .....	105,635	94,051	8,662	10,872	550	600
Trois-Rivières .....	106,735	87,083	8,376	5,990	248	267
Valleyfield .....	21,351	22,031	2,602	3,084	95	107
Totals - Quebec .....	13,565,255	14,835,809	571,248	521,180	52,741	61,199
<u>Ontario</u>						
Brantford .....	88,150	125,180	7,640	7,630	1,366	1,265
Chatham .....	99,839	103,895	5,446	6,084	1,190	1,124
Cornwall .....	78,700	87,331	3,662	3,677	386	416
Fort William .....	59,524	63,488	4,835	5,451	818	950
Guelph .....	78,409	69,324	7,308	7,043	1,449	1,469
Hamilton .....	851,993	851,017	60,487	57,245	13,228	13,018
Kingston .....	73,300	77,174	10,656	11,716	1,900	2,156
Kitchener .....	217,015	231,221	14,210	14,196	3,140	3,022
London .....	665,751	618,807	26,331	27,354	5,179	6,327
Niagara Falls .....	78,658	69,089	6,019	6,199	1,004	971
Oshawa .....	713,471	716,171	10,672	9,739	1,525	1,507
Ottawa .....	687,387	777,522	87,317	96,032	11,383	12,618
Peterborough .....	84,786	89,961	6,978	7,179	1,142	1,232
Port Arthur .....	45,461	45,473	4,724	5,536	1,095	1,074
St. Catharines .....	179,566	180,028	12,174	13,004	2,109	2,583
Sarnia .....	88,340	96,941	6,952	7,438	1,344	1,480
Sault Ste. Marie .....	93,601	99,847	8,279	7,954	1,146	1,281
Sudbury .....	84,614	89,357	10,811	9,440	1,291	1,418
Timmins .....	26,531	29,625	2,938	2,979	276	262
Toronto .....	17,002,838	16,991,354	444,757	640,470	73,444	82,426
Windsor .....	332,609	427,645	30,539	27,425	4,468	4,062
Totals - Ontario .....	21,630,543	21,840,450	772,735	973,791	128,883	140,661

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1965	1966	1965	1966	1965	1966
	thousands of dollars					
<b>Prairie Provinces</b>						
Brandon .....	31,642	34,355	3,013	3,068	729	808
Calgary .....	1,289,074	1,407,569	56,209	67,735	12,071	13,799
Edmonton .....	1,256,866	974,672	38,600	39,880	13,974	14,290
Lethbridge .....	67,360	70,075	3,618	3,466	988	1,072
Medicine Hat .....	28,617	28,878	3,041	2,741	782	857
Moose Jaw .....	47,831	48,101	4,473	4,192	884	831
Prince Albert .....	25,928	25,992	2,341	2,576	459	546
Regina .....	467,081	658,965	13,673	10,935	4,057	4,530
Saskatoon .....	172,127	205,756	10,297	12,652	3,276	3,836
Winnipeg .....	2,803,746	3,114,204	57,723	61,998	13,422	15,233
<b>Totals - Prairie Provinces ..</b>	<b>6,190,272</b>	<b>6,568,567</b>	<b>192,988</b>	<b>209,243</b>	<b>50,642</b>	<b>55,802</b>
<b>British Columbia</b>						
Vancouver .....	2,825,021	2,711,849	122,250	124,102	37,509	37,187
Victoria .....	446,842	467,274	20,360	22,257	5,193	5,518
<b>Totals - British Columbia ..</b>	<b>3,271,863</b>	<b>3,179,123</b>	<b>142,610</b>	<b>146,359</b>	<b>42,702</b>	<b>42,705</b>
<b>Grand Totals for Canada ..</b>	<b>45,749,033</b>	<b>47,685,968</b>	<b>1,731,665</b>	<b>1,907,163</b>	<b>285,389</b>	<b>311,620</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1964 .....	413,230,047	4,889,983	84.51	17,033,510	10,163,609	1.68
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1965 - December .....	46,034,422	5,701,116	96.90	1,731,665	11,801,261	1.76
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82

1) As of June 1957, includes cheques cashed against personal chequing accounts.

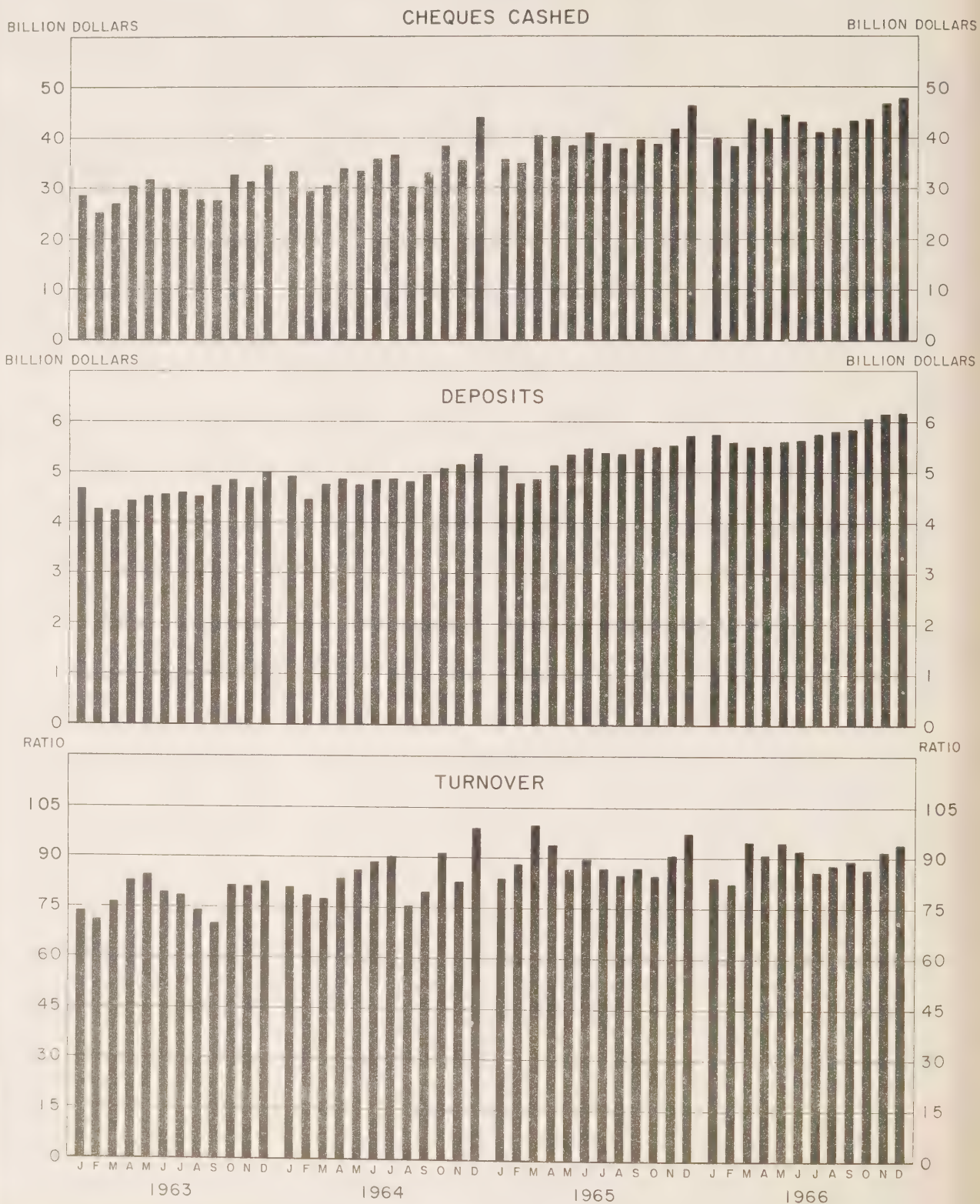
2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# CURRENT ACCOUNTS<sup>(1)</sup>

## 51 CLEARING CENTRES

### GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.









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MONTHLY

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## CHEQUES CASHED IN CLEARING CENTRES

JANUARY 1967



The value of cheques cashed in the 51 clearing centres in Canada totalled \$49,789 million in January, 20.4 per cent higher than during the same month of 1966. The five economic regions recorded advances in this comparison. Debits in Quebec rose by 23.8 per cent and in the Atlantic Provinces by 21.4 per cent. Payments in Ontario increased by 19.6 per cent, the Prairie Provinces by 17.3 per cent and British Columbia by 17.0 per cent.

### The Centres

Forty-five of the fifty-one centres recorded advances in the January comparison. The leading centres of Montreal, Toronto, Winnipeg and Vancouver all showed increases. The payments in Montreal rose by 24.7 per cent, Toronto by 21.0 per cent, Winnipeg by 16.5 per cent and Vancouver by 17.0 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 93.46 compared with 83.56 for January 1966. The turnover ratio of savings accounts was 1.78 in comparison with the January 1966 ratio of 1.54.

Business Finance Division

March 1967  
6601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1967 compared with January 1966

Province and clearing house centres	January		Increase (+)		Percentage of 1967/1966
	1966	1967	Decrease (-)		
thousands of dollars					
<b>Atlantic Provinces</b>					
Charlottetown .....	47,190	58,717	+	11,527	124.4
Fredericton .....	96,870	118,996	+	22,126	122.8
Glace Bay .....	8,811	9,933	+	1,122	112.7
Halifax .....	459,388	554,661	+	95,273	120.7
Moncton .....	81,802	106,949	+	25,147	130.7
Saint John .....	161,655	184,401	+	22,746	114.1
St. John's .....	205,980	260,409	+	54,429	126.4
Sydney .....	43,782	48,407	+	4,625	110.6
Totals - Atlantic Provinces ..	1,105,478	1,342,473	+	236,995	121.4
<b>Quebec</b>					
Chicoutimi .....	43,573	48,800	+	5,227	112.0
Drummondville .....	31,554	36,488	+	4,934	115.6
Granby .....	34,323	38,946	+	4,623	113.5
Montreal .....	11,228,550	13,999,225	+	2,770,675	124.7
Quebec City .....	888,099	1,036,462	+	148,363	116.7
St. Hyacinthe .....	50,306	58,640	+	8,334	116.6
Shawinigan Falls .....	24,830	23,566	-	1,264	94.9
Sherbrooke .....	92,916	110,308	+	17,392	118.7
Trois-Rivières .....	76,268	83,236	+	6,968	109.1
Valleyfield .....	19,909	23,436	+	3,527	117.7
Totals - Quebec .....	12,490,328	15,459,107	+	2,968,779	123.8
<b>Ontario</b>					
Brantford .....	87,481	133,245	+	45,764	152.3
Chatham .....	93,319	114,096	+	20,777	122.3
Cornwall .....	61,944	64,858	+	2,914	104.7
Fort William .....	55,408	70,750	+	15,342	127.7
Guelph .....	63,949	73,821	+	9,872	115.4
Hamilton .....	898,357	861,295	-	37,062	95.9
Kingston .....	75,140	86,070	+	10,930	114.5
Kitchener .....	197,819	242,779	+	44,960	122.7
London .....	597,854	636,865	+	39,011	106.5
Niagara Falls .....	69,219	68,730	-	489	99.3
Oshawa .....	535,639	663,878	+	128,239	123.9
Ottawa .....	724,193	933,482	+	209,289	128.9
Peterborough .....	73,646	89,699	+	16,053	121.8
Port Arthur .....	41,991	53,474	+	11,483	127.3
St. Catharines .....	157,865	166,353	+	8,488	105.4
Sarnia .....	77,388	99,686	+	22,298	128.8
Sault Ste. Marie .....	89,585	100,099	+	10,514	111.7
Sudbury .....	88,683	99,460	+	10,777	112.2
Timmins .....	25,632	24,005	-	1,627	93.7
Toronto .....	14,852,560	17,969,076	+	3,116,516	121.0
Windsor .....	386,936	472,339	+	85,403	122.1
Totals - Ontario .....	19,254,608	23,024,060	+	3,769,452	119.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1967 compared with January 1966 - Concluded

Province and clearing house centres	January		Increase (+)	Percentage of
	1966	1967	Decrease (-)	1967/1966
thousands of dollars				
<u>Prairie Provinces</u>				
Brandon .....	27,514	36,579	+ 9,065	132.9
Calgary .....	1,452,331	1,516,904	+ 64,573	104.4
Edmonton .....	958,176	1,068,515	+ 110,339	111.5
Lethbridge .....	59,895	67,342	+ 7,447	112.4
Medicine Hat .....	31,122	27,753	- 3,369	89.2
Moose Jaw .....	53,193	48,823	- 4,370	91.8
Prince Albert .....	22,649	26,760	+ 4,111	118.2
Regina .....	571,391	890,706	+ 319,315	155.9
Saskatoon .....	151,757	240,694	+ 88,937	158.6
Winnipeg .....	2,409,150	2,807,114	+ 397,964	116.5
Totals - Prairie Provinces .	5,737,178	6,731,190	+ 994,012	117.3
<u>British Columbia</u>				
Vancouver .....	2,445,247	2,805,517	+ 360,270	114.7
Victoria .....	317,913	426,922	+ 109,009	134.3
Totals - British Columbia ..	2,763,160	3,232,439	+ 469,279	117.0
Grand Totals for Canada ..	41,350,752	49,789,269	+ 8,438,517	120.4

TABLE 2. Cheques Cashed in 35 Clearing Centres, January Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 ....	4,095,330(1)	66,663	1,527,636	1,658,998	591,636	250,397
1938 ....	2,444,600	52,578	770,354	1,139,747	325,155(2)	156,766
1949 ....	6,928,511	161,244(4)	2,073,052	2,907,239(3)	1,180,453	606,523
1950 ....	7,307,022	197,111	2,284,057	3,105,448(5)	1,155,839	564,567
1954 ....	10,900,767	251,342	2,981,672	4,980,336	1,806,176	881,241
1955 ....	12,068,252	255,884	3,650,547	5,391,422	1,795,200	975,199
1956 ....	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957 ....	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958 ....	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959 ....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960 ....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961 ....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
1962 ....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963 ....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
1964 ....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
1965 ....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901
1966 ....	40,047,321	908,825	12,209,565	18,428,593	5,737,178	2,763,160
1967 ....	48,256,097	1,106,420	15,145,995	22,040,053	6,731,190	3,232,439

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	44,816	56,004	1,908	2,153	466	560
Fredericton .....	90,983	113,008	5,018	5,137	869	851
Glace Bay .....	8,204	9,217	555	659	52	57
Halifax .....	435,674	532,645	19,120	17,044	4,594	4,972
Moncton .....	76,852	101,080	4,106	4,879	844	990
Saint John .....	153,945	176,143	6,681	7,177	1,029	1,081
St. John's .....	194,212	248,735	10,721	10,321	1,047	1,353
Sydney .....	41,566	45,846	1,767	2,047	449	514
Totals - Atlantic Provinces	1,046,252	1,282,678	49,876	49,417	9,350	10,378
<u>Quebec</u>						
Chicoutimi .....	40,715	45,377	2,639	3,117	219	306
Drummondville .....	29,339	34,354	2,134	2,033	81	101
Granby .....	30,869	35,478	3,292	3,275	162	193
Montreal .....	10,767,214	13,439,941	412,537	500,991	48,799	58,293
Quebec City .....	848,918	993,072	37,912	41,790	1,269	1,600
St. Hyacinthe .....	38,836	45,793	11,399	12,759	71	88
Shawinigan Falls .....	22,545	21,381	2,145	2,045	140	140
Sherbrooke .....	86,448	99,646	5,997	10,262	471	400
Trois-Rivières .....	71,624	77,750	4,446	5,208	198	278
Valleyfield .....	18,055	21,247	1,773	2,073	81	116
Totals - Quebec .....	11,954,563	14,814,039	484,274	583,553	51,491	61,515
<u>Ontario</u>						
Brantford .....	79,845	124,664	6,504	7,174	1,132	1,407
Chatham .....	87,931	108,220	4,450	4,793	938	1,083
Cornwall .....	58,020	60,782	3,575	3,623	349	453
Fort William .....	50,015	64,532	4,632	5,259	761	959
Guelph .....	56,894	65,389	5,777	6,964	1,278	1,468
Hamilton .....	840,860	795,001	47,153	55,115	10,344	11,179
Kingston .....	63,154	71,786	10,261	12,209	1,725	2,075
Kitchener .....	182,903	226,152	12,361	13,579	2,555	3,048
London .....	572,346	604,312	21,148	26,586	4,360	5,967
Niagara Falls .....	62,835	61,976	5,416	5,791	968	963
Oshawa .....	525,110	652,465	9,168	9,755	1,361	1,658
Ottawa .....	641,728	825,587	72,048	96,951	10,417	10,944
Peterborough .....	67,046	81,499	5,544	6,936	1,056	1,264
Port Arthur .....	37,257	47,517	3,843	4,882	891	1,075
St. Catharines .....	145,801	151,849	10,307	12,212	1,757	2,292
Sarnia .....	70,753	90,818	5,396	7,306	1,239	1,562
Sault Ste. Marie .....	81,131	87,941	7,310	10,972	1,144	1,186
Sudbury .....	77,730	88,474	9,650	9,648	1,303	1,338
Timmins .....	22,963	21,370	2,401	2,414	268	221
Toronto .....	14,382,134	17,275,280	403,244	610,327	67,182	83,469
Windsor .....	355,939	441,362	27,161	26,842	3,836	4,135
Totals - Ontario .....	18,462,395	21,946,976	677,349	939,338	114,864	137,746

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	24,548	32,788	2,336	2,954	630	837
Calgary .....	1,390,879	1,460,660	50,028	41,885	11,424	14,359
Edmonton .....	906,377	1,013,142	38,880	40,038	12,919	15,335
Lethbridge .....	55,791	62,917	3,299	3,637	805	788
Medicine Hat .....	28,478	24,683	2,098	2,345	546	725
Moose Jaw .....	47,179	43,835	5,176	3,993	838	995
Prince Albert .....	20,310	24,039	1,920	2,229	419	492
Regina .....	555,822	872,558	11,959	13,575	3,610	4,573
Saskatoon .....	139,286	223,122	9,225	13,233	3,246	4,339
Winnipeg .....	2,348,184	2,740,473	47,406	50,787	13,560	15,854
<b>Totals - Prairie Provinces ..</b>	<b>5,516,854</b>	<b>6,498,217</b>	<b>172,327</b>	<b>174,676</b>	<b>47,997</b>	<b>58,297</b>
<b>British Columbia</b>						
Vancouver .....	2,303,402	2,645,355	109,365	123,181	32,480	36,981
Victoria .....	290,668	401,406	22,480	20,015	4,765	5,501
<b>Totals - British Columbia ..</b>	<b>2,594,070</b>	<b>3,046,761</b>	<b>131,845</b>	<b>143,196</b>	<b>37,245</b>	<b>42,482</b>
<b>Grand Totals for Canada ..</b>	<b>39,574,134</b>	<b>47,588,671</b>	<b>1,515,671</b>	<b>1,890,180</b>	<b>260,947</b>	<b>310,418</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - January .....	39,835,081	5,720,736	83.56	1,515,671	11,832,230	1.54
February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

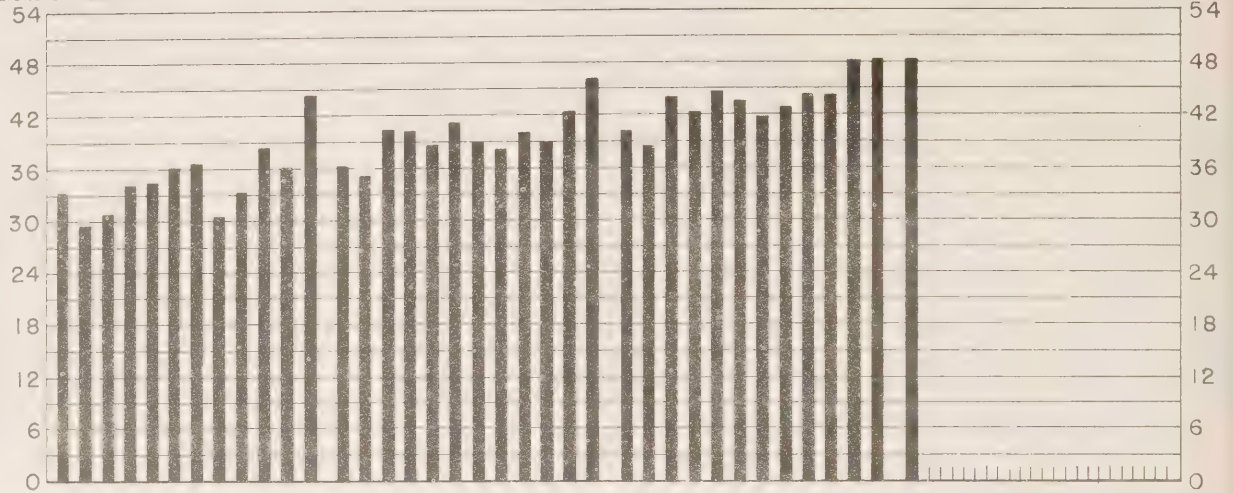


# VALUE OF CHEQUES CASHED

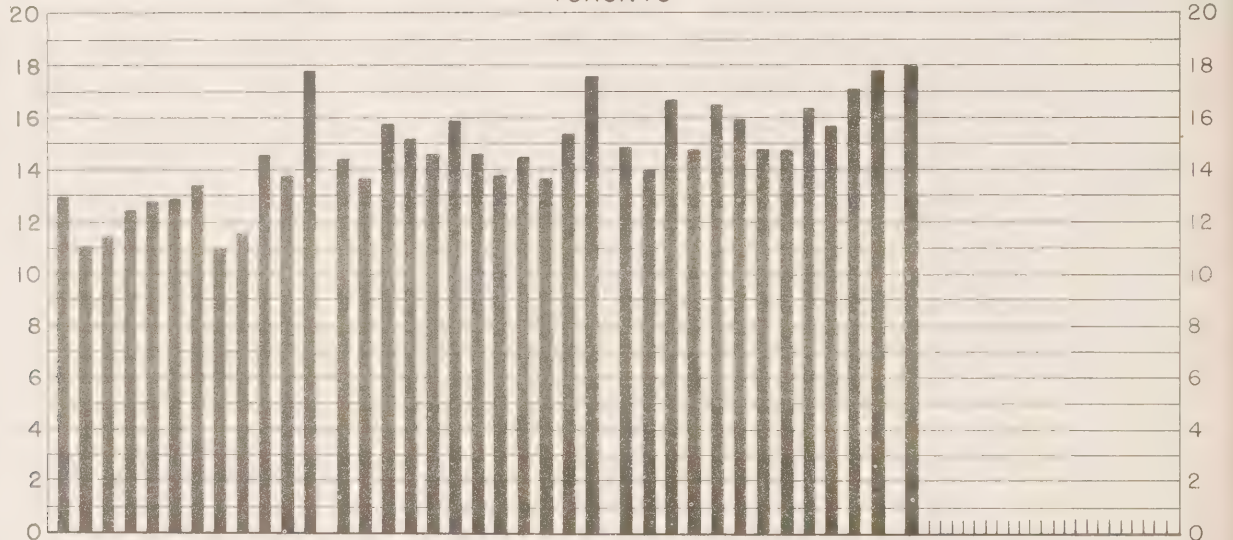
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

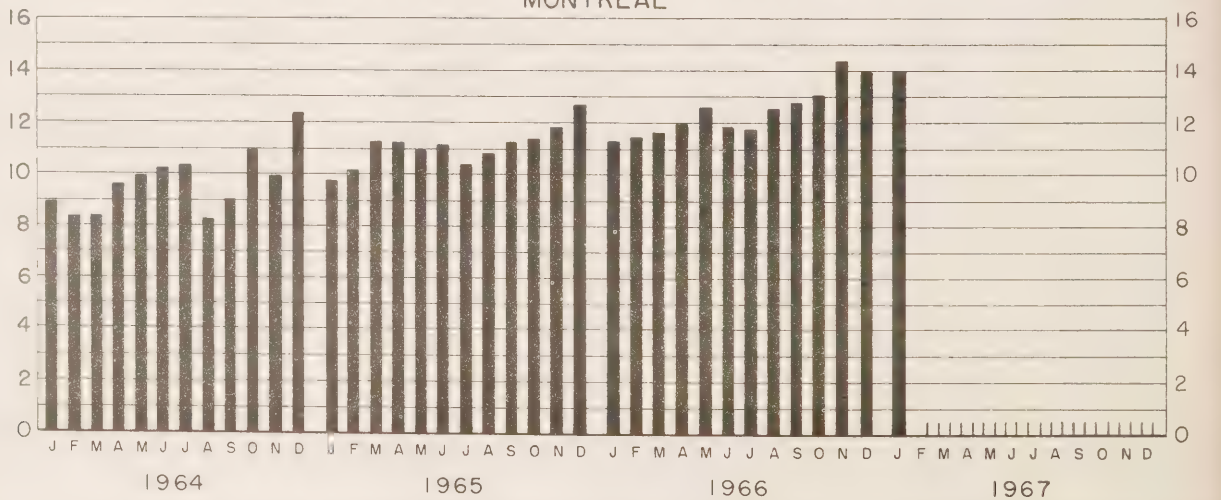
BILLIONS OF DOLLARS



TORONTO



MONTREAL









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MONTHLY

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## CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1967

The value of cheques cashed in the 51 clearing centres during February totalled \$44,877 million, 12.9 per cent higher than during the same month of 1966. All five economic regions showed advances over last February. Debits in the Prairie Provinces rose by 18.2 per cent, Quebec by 17.9 per cent, the Atlantic Provinces by 17.3 per cent, Ontario by 8.5 per cent and British Columbia by 7.7 per cent.

### The Centres

Forty of the fifty-one centres showed a higher value of cheques cashed than in February 1966. The leading centres of Montreal and Toronto recorded gains of 19.4 per cent and 8.1 per cent respectively. Payments in Winnipeg and Vancouver rose by 12.2 per cent and 2.6 per cent in the same comparison.

### First Two Months

The value of cheques cashed in the 51 centres during the first two months of 1967 was 16.7 per cent greater than in the same period last year. Cheques cleared in Quebec increased by 20.8 per cent, the Atlantic Provinces by 19.4 per cent, the Prairie Provinces by 17.7 per cent, Ontario by 14.2 per cent and in British Columbia by 12.4 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 85.36 compared with 82.03 for February 1966. The turnover ratio of savings accounts was 1.62 in comparison with the February 1966 ratio of 1.59.

Business Finance Division

May 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1967 and during the First Two Months of 1967 with  
Comparative Figures for 1966

Province and clearing house centres	February			First two months		
	1966	1967	<u>1967</u> <u>1966</u>	1966	1967	<u>1967</u> <u>1966</u>
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	41,457	45,187	109.0	88,647	103,904	117.2
Fredericton .....	80,153	119,252	148.8	177,023	238,248	134.6
Glance Bay .....	7,545	9,690	128.4	16,356	19,623	120.0
Halifax .....	467,240	561,616	120.2	926,628	1,116,277	120.5
Moncton .....	79,642	89,004	111.8	161,444	195,953	121.4
Saint John .....	156,762	155,940	99.5	318,417	340,341	106.9
St. John's .....	171,126	208,613	121.9	377,106	469,022	124.4
Sydney .....	43,008	38,856	90.3	86,790	87,263	100.5
Totals - Atlantic Provinces ..	1,046,933	1,228,158	117.3	2,152,411	2,570,631	119.4
<b>Quebec</b>						
Chicoutimi .....	46,748	45,976	98.3	90,321	94,776	104.9
Drummondville .....	30,020	31,977	106.5	61,574	68,465	111.2
Granby .....	32,904	35,157	106.8	67,227	74,103	110.2
Montreal .....	11,455,903	13,681,693	119.4	22,684,453	27,680,918	122.0
Quebec City .....	945,697	976,278	103.2	1,833,796	2,012,740	109.8
St. Hyacinthe .....	51,354	54,388	105.9	101,660	113,028	111.2
Shawinigan Falls .....	22,810	19,614	86.0	47,640	43,180	90.6
Sherbrooke .....	86,888	95,307	109.7	179,804	205,615	114.4
Trois-Rivières .....	76,212	86,398	113.4	152,480	169,634	111.2
Valleyfield .....	17,392	18,477	106.2	37,301	41,913	112.4
Totals - Quebec .....	12,765,928	15,045,265	117.9	25,256,256	30,504,372	120.8
<b>Ontario</b>						
Brantford .....	83,752	96,845	115.6	171,233	230,090	134.4
Chatham .....	77,694	91,276	117.5	171,013	205,372	120.1
Cornwall .....	55,601	59,099	106.3	117,545	123,957	105.5
Fort William .....	48,537	57,293	118.0	103,945	128,043	123.2
Guelph .....	55,699	64,628	116.0	119,648	138,449	115.7
Hamilton .....	777,182	769,172	99.0	1,675,539	1,630,467	97.3
Kingston .....	68,586	73,957	107.8	143,726	160,027	111.3
Kitchener .....	194,182	191,855	98.8	392,001	434,634	110.9
London .....	541,670	565,881	104.5	1,139,524	1,202,746	105.5
Niagara Falls .....	69,018	62,775	91.0	138,237	131,505	95.1
Oshawa .....	484,623	509,202	105.1	1,020,262	1,173,080	115.0
Ottawa .....	733,905	865,333	117.9	1,458,098	1,798,815	123.4
Peterborough .....	75,338	157,882	209.6	148,984	247,581	166.2
Port Arthur .....	41,142	42,843	104.1	83,133	96,317	115.9
St. Catharines .....	150,422	154,236	102.5	308,287	320,589	104.0
Sarnia .....	74,900	86,867	116.0	152,288	186,553	122.5
Sault Ste. Marie .....	85,706	73,470	85.7	175,291	173,569	99.0
Sudbury .....	80,307	79,925	99.5	168,990	179,385	106.2
Timmins .....	27,110	26,659	98.3	52,742	50,664	96.1
Toronto .....	13,993,325	15,124,575	108.1	28,845,885	33,093,651	114.7
Windsor .....	352,103	449,222	127.6	739,039	921,561	124.7
Totals - Ontario .....	18,070,802	19,602,995	108.5	37,325,410	42,627,055	114.2

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1967 and during the First Two Months of 1967  
with Comparative Figures for 1966 - Concluded

Province and clearing house centres	February			First two months		
	1966	1967	<u>1967</u> <u>1966</u>	1966	1967	<u>1967</u> <u>1966</u>
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	25,022	28,714	114.8	52,536	65,293	124.3
Calgary .....	1,207,792	1,370,650	113.5	2,660,123	2,887,554	108.5
Edmonton .....	868,947	978,082	112.6	1,827,123	2,046,597	112.0
Lethbridge .....	51,876	62,399	120.3	111,771	129,741	116.1
Medicine Hat .....	23,823	24,889	104.5	54,945	52,642	95.8
Moose Jaw .....	49,261	29,575	60.0	102,454	78,398	76.5
Prince Albert .....	21,921	25,998	118.6	44,570	52,758	118.4
Regina .....	483,080	599,579	124.1	1,054,471	1,490,285	141.3
Saskatoon .....	161,619	211,514	130.9	313,376	452,208	144.3
Winnipeg .....	2,232,621	2,727,968	122.2	4,641,771	5,535,082	119.2
<b>Totals - Prairie Provinces ..</b>	<b>5,125,962</b>	<b>6,059,368</b>	<b>118.2</b>	<b>10,863,140</b>	<b>12,790,558</b>	<b>117.7</b>
<b>British Columbia</b>						
Vancouver .....	2,411,725	2,473,677	102.6	4,856,972	5,279,194	108.7
Victoria .....	319,992	467,511	146.1	637,905	894,433	140.2
<b>Totals - British Columbia ..</b>	<b>2,731,717</b>	<b>2,941,188</b>	<b>107.7</b>	<b>5,494,877</b>	<b>6,173,627</b>	<b>112.4</b>
<b>Grand Totals for Canada ..</b>	<b>39,741,342</b>	<b>44,876,974</b>	<b>112.9</b>	<b>81,092,094</b>	<b>94,666,243</b>	<b>116.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
938 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
943 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
949 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
950 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
954 ....	21,785,013	499,269	6,139,704	9,964,509	3,441,391	1,740,140
955 ....	23,133,314	487,333	7,016,829	10,418,015	3,386,597	1,824,540
956 ....	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
957 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
958 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
959 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
960 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
961 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
962 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
963 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
964 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
965 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
966 ....	78,575,762	1,783,595	24,698,053	35,736,097	10,863,140	5,494,877
967 ....	91,848,522	2,121,593	29,899,273	40,863,471	12,790,558	6,173,627

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	38,382	42,633	2,561	2,024	514	530
Fredericton .....	75,720	114,743	3,716	3,814	717	695
Glace Bay .....	6,905	9,072	596	560	44	58
Halifax .....	447,919	540,805	14,669	16,082	4,652	4,729
Moncton .....	74,962	84,355	3,867	3,805	813	844
Saint John .....	148,834	147,381	7,014	7,604	914	955
St. John's .....	160,367	196,127	9,605	11,227	1,154	1,259
Sydney .....	40,464	36,686	2,091	1,742	453	428
Totals - Atlantic Provinces	993,553	1,171,802	44,119	46,858	9,261	9,498
<b>Quebec</b>						
Chicoutimi .....	43,860	42,974	2,657	2,748	231	254
Drummondville .....	27,957	29,851	1,987	2,055	76	71
Granby .....	29,530	32,551	3,188	2,414	186	192
Montreal .....	10,941,499	13,198,549	465,884	415,994	48,520	67,150
Quebec City .....	907,429	923,226	36,942	51,518	1,326	1,534
St. Hyacinthe .....	37,772	40,881	13,508	13,424	74	83
Shawinigan Falls .....	20,450	17,270	2,225	2,212	135	132
Sherbrooke .....	80,448	87,793	6,018	7,124	422	390
Trois-Rivières .....	71,100	81,053	4,906	5,113	206	232
Valleyfield .....	15,408	16,724	1,882	1,657	102	96
Totals - Quebec .....	12,175,453	14,470,872	539,197	504,259	51,278	70,134
<b>Ontario</b>						
Brantford .....	76,582	89,354	6,148	6,292	1,022	1,199
Chatham .....	72,624	85,621	4,291	4,762	779	893
Cornwall .....	51,993	55,419	3,270	3,247	338	433
Fort William .....	43,571	51,983	4,228	4,480	738	830
Guelph .....	49,056	56,654	5,489	6,664	1,154	1,310
Hamilton .....	717,724	705,887	49,749	52,955	9,709	10,330
Kingston .....	57,769	58,492	9,092	13,651	1,725	1,814
Kitchener .....	178,022	176,785	13,681	12,217	2,479	2,853
London .....	516,397	535,951	20,832	23,139	4,441	6,791
Niagara Falls .....	63,370	56,666	4,774	5,141	874	968
Oshawa .....	473,572	499,004	9,704	8,743	1,347	1,455
Ottawa .....	651,351	766,261	71,854	88,191	10,700	10,881
Peterborough .....	68,388	150,644	5,856	6,072	1,094	1,166
Port Arthur .....	36,251	36,864	4,027	4,972	864	1,007
St. Catharines .....	138,100	139,835	10,521	12,035	1,801	2,366
Sarnia .....	68,082	79,400	5,669	5,864	1,149	1,603
Sault Ste. Marie .....	77,967	64,792	6,669	7,562	1,070	1,116
Sudbury .....	68,663	70,417	10,472	8,232	1,172	1,276
Timmins .....	24,080	23,954	2,735	2,464	295	241
Toronto .....	13,479,917	14,455,657	447,295	585,083	66,113	83,835
Windsor .....	323,506	422,329	24,892	23,146	3,705	3,747
Totals - Ontario .....	17,236,985	18,581,969	721,248	884,912	112,569	136,114

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	22,169	25,416	2,276	2,581	577	717
Calgary .....	1,143,669	1,305,917	51,475	50,874	12,648	13,859
Edmonton .....	824,417	926,269	31,595	38,431	12,935	13,382
Lethbridge .....	48,165	58,068	2,941	3,387	770	944
Medicine Hat .....	20,938	21,715	2,317	2,304	568	870
Moose Jaw .....	45,248	24,492	3,336	4,280	677	803
Prince Albert .....	19,679	23,200	1,847	2,308	395	490
Regina .....	469,433	583,355	10,209	11,935	3,438	4,289
Saskatoon .....	150,385	198,390	8,463	9,508	2,771	3,616
Winnipeg .....	2,176,751	2,668,722	43,173	45,053	12,697	14,193
Totals - Prairie Provinces ..	4,920,854	5,835,544	157,632	170,661	47,476	53,163
<u>British Columbia</u>						
Vancouver .....	2,275,327	2,320,827	104,272	116,948	32,126	35,902
Victoria .....	296,110	440,682	19,103	21,652	4,779	5,177
Totals - British Columbia ..	2,571,437	2,761,509	123,375	138,600	36,905	41,079
Grand Totals for Canada ..	37,898,282	42,821,696	1,585,571	1,745,290	257,489	309,988

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - February .....	38,155,771	5,581,464	82.03	1,585,571	11,961,068	1.59
March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

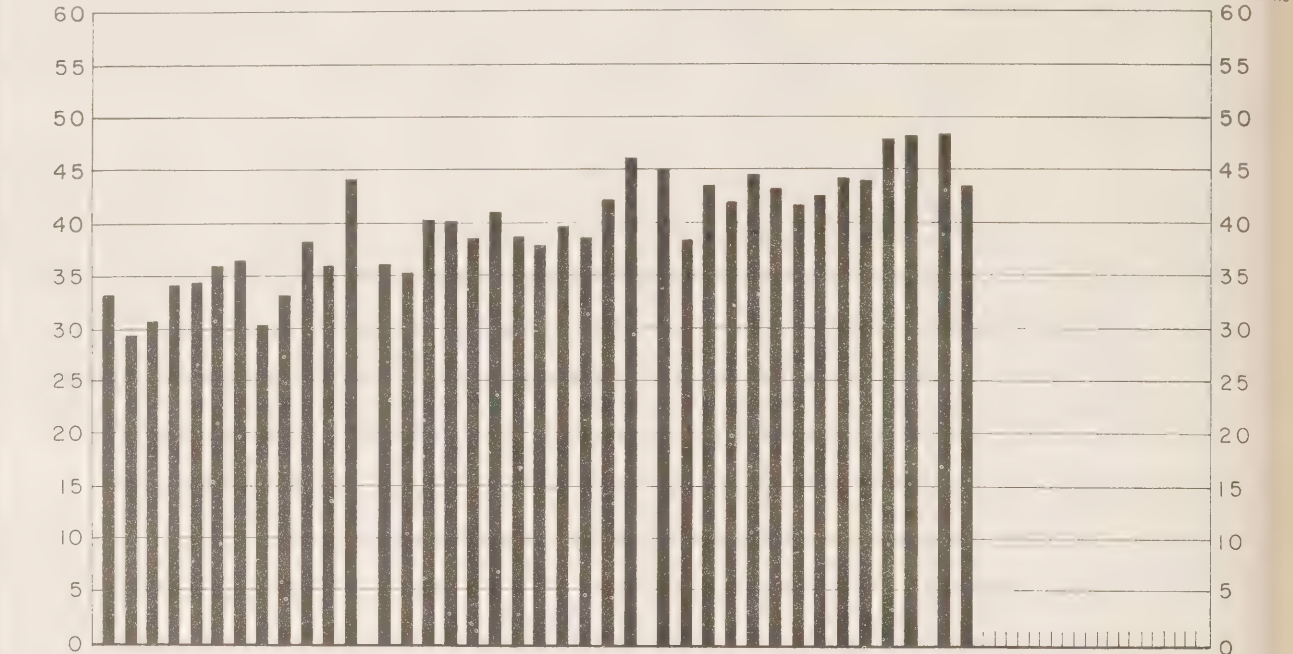
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## WINNIPEG

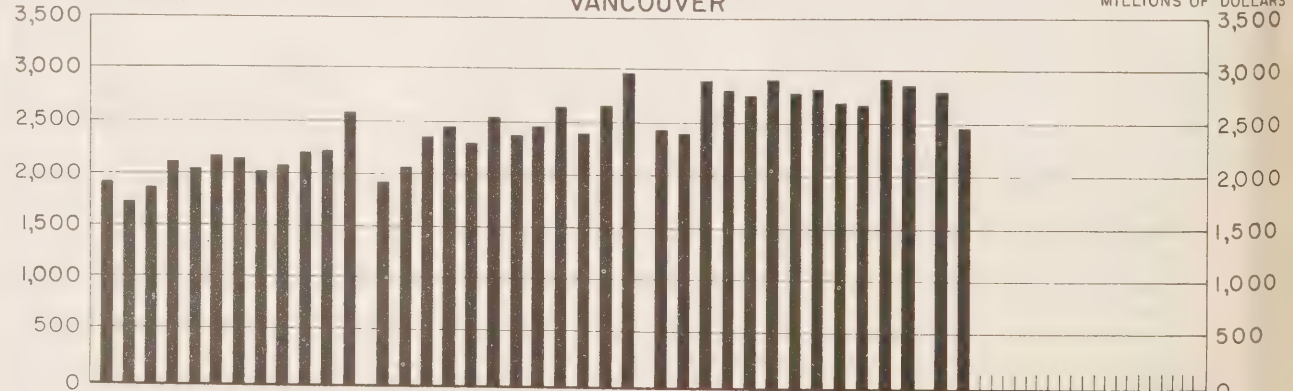
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## VANCOUVER

MILLIONS OF DOLLARS



J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D J F M A M J J A S O N D

1964

1965

1966

1967







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

1. 44, No. 3

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## CHEQUES CASHED IN CLEARING CENTRES

MARCH 1967

The total value of cheques cashed in the fifty-one clearing centres during March was \$48,538 million, 7.3 per cent higher than in March 1966. All five economic areas showed advances in this comparison. Debits in Quebec rose by 16.4 per cent, British Columbia by 4.4 per cent, in the Atlantic Provinces by 3.9 per cent and Ontario and the Prairie Provinces by 3.5 per cent.

### Clearing Centres

Thirty-six of the fifty-one centres showed increases in the March comparison. Payments in Montreal rose by 18.3 per cent and, in Toronto by 3.4 per cent. In the western regions Vancouver showed a small increase whilst debits in Winnipeg were lower in value.

### First Three Months

The value of cheques cashed in the first three months of 1967 was 13.4 per cent higher than for the same month of 1966. Debits in Quebec increased by 19.3 per cent, in the Atlantic Provinces by 13.9 per cent, the Prairie Provinces by 12.5 per cent, Ontario by 10.3 per cent and in British Columbia by 9.4 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.49 compared with 94.96 for March 1966. The turnover ratio of savings accounts was 1.79 in comparison with the March 1966 ratio of 1.63.

Business Finance Division

June 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in March 1967 and during the First Three Months of 1967  
with Comparative Figures for 1966

Province and clearing house centres	March			First three months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	46,039	52,724	114.5	134,686	156,628	116.3
Fredericton .....	86,909	103,985	119.7	263,932	342,233	129.7
Glace Bay .....	8,554	9,698	113.4	24,910	29,321	117.7
Halifax .....	574,028	498,896	86.9	1,500,656	1,615,173	107.6
Moncton .....	94,710	103,797	109.6	256,154	299,750	117.0
Saint John .....	161,260	192,939	119.6	479,677	533,280	111.2
St. John's .....	169,463	225,068	132.8	546,569	694,090	127.0
Sydney .....	46,353	46,420	100.1	133,143	133,683	100.4
Totals - Atlantic Provinces ..	1,187,316	1,233,527	103.9	3,339,727	3,804,158	113.9
<u>Quebec</u>						
Chicoutimi .....	53,880	54,753	101.6	144,201	149,529	103.7
Drummondville .....	33,433	38,059	113.8	95,007	106,524	112.1
Granby .....	38,520	41,142	106.8	105,747	115,245	109.0
Montreal .....	11,617,681	13,743,568	118.3	34,302,134	41,424,486	120.8
Quebec City .....	1,049,484	1,077,619	102.7	2,883,280	3,090,359	107.2
St. Hyacinthe .....	58,984	60,489	102.6	160,644	173,517	108.0
Shawinigan Falls .....	25,913	22,129	85.4	73,553	65,309	88.8
Sherbrooke .....	107,186	116,317	108.5	286,990	321,932	112.2
Trois-Rivières .....	96,726	73,547	76.0	249,206	243,181	97.6
Valleyfield .....	21,063	22,672	107.6	58,364	64,585	110.7
Totals - Quebec .....	13,102,870	15,250,295	116.4	38,359,126	45,754,667	119.3
<u>Ontario</u>						
Brantford .....	94,676	113,333	119.7	265,909	343,423	129.2
Chatham .....	71,737	95,561	133.2	242,750	300,933	124.0
Cornwall .....	76,300	78,991	103.5	193,845	202,948	104.7
Fort William .....	60,474	64,839	107.2	164,419	192,882	117.3
Guelph .....	65,673	74,928	114.1	185,321	213,377	115.1
Hamilton .....	894,974	904,312	101.0	2,570,513	2,534,779	98.6
Kingston .....	88,462	85,452	96.6	232,188	245,479	105.7
Kitchener .....	218,006	214,070	98.2	610,007	648,704	106.3
London .....	616,193	622,777	101.1	1,755,717	1,825,523	104.0
Niagara Falls .....	82,311	68,254	82.9	220,548	199,759	90.6
Oshawa .....	571,177	473,477	82.9	1,591,439	1,646,557	103.5
Ottawa .....	771,851	892,668	115.7	2,229,949	2,691,483	120.7
Peterborough .....	87,527	86,057	98.3	236,511	333,638	141.1
Port Arthur .....	48,794	46,869	96.1	131,927	143,186	108.5
St. Catharines .....	169,507	161,669	95.4	477,794	482,258	100.9
Sarnia .....	86,476	102,283	118.3	238,764	288,836	121.0
Sault Ste. Marie .....	96,510	89,499	92.7	271,801	263,068	96.8
Sudbury .....	90,434	95,579	105.7	259,424	274,964	106.0
Timmins .....	30,103	29,523	98.1	82,845	80,187	96.8
Toronto .....	16,651,954	17,217,809	103.4	45,497,839	50,311,460	110.6
Windsor .....	420,299	511,702	121.7	1,159,338	1,433,263	123.6
Totals - Ontario .....	21,293,438	22,029,652	103.5	58,618,848	64,656,707	110.3

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
March 1966 and during the First Three Months of 1967  
with Comparative Figures for 1966 - Concluded

Province and clearing house centres	March			First three months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
<b>Prairie Provinces</b>						
Brandon .....	30,168	33,357	110.6	82,704	98,650	119.3
Calgary .....	1,387,661	1,515,977	109.2	4,047,784	4,403,531	108.8
Edmonton .....	1,009,402	1,069,669	106.0	2,836,525	3,116,266	109.9
Lethbridge .....	66,316	76,683	115.6	178,087	206,424	115.9
Medicine Hat .....	29,121	28,035	96.3	84,066	80,677	96.0
Moose Jaw .....	43,733	29,931	68.4	146,187	108,329	74.1
Prince Albert .....	24,600	27,657	112.4	69,170	80,415	116.3
Regina .....	694,496	953,437	137.3	1,748,967	2,443,722	139.7
Saskatoon .....	207,766	219,681	105.7	521,142	671,889	128.9
Winnipeg .....	2,860,686	2,621,077	91.6	7,502,457	8,156,159	108.7
<b>Totals - Prairie Provinces .</b>	<b>6,353,949</b>	<b>6,575,504</b>	<b>103.5</b>	<b>17,217,089</b>	<b>19,366,062</b>	<b>112.5</b>
<b>British Columbia</b>						
Vancouver .....	2,900,161	2,958,790	102.0	7,757,133	8,237,984	106.2
Victoria .....	403,923	490,677	121.5	1,041,828	1,385,110	132.9
<b>Totals - British Columbia ..</b>	<b>3,304,084</b>	<b>3,449,467</b>	<b>104.4</b>	<b>8,798,961</b>	<b>9,623,094</b>	<b>109.4</b>
<b>Grand Totals for Canada ..</b>	<b>45,241,657</b>	<b>48,538,445</b>	<b>107.3</b>	<b>126,333,751</b>	<b>143,204,688</b>	<b>113.4</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
929 ....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
938 ....	6,991,253	147,283	2,226,982	3,338,340	829,386(2)	449,262
949 ....	19,772,380	443,693(4)	5,961,281	8,317,161(3)	3,272,068	1,778,177
950 ....	21,036,876	553,723	6,392,333	9,029,068(5)	3,335,352	1,726,400
954 ....	34,473,563	805,498	9,893,122	15,697,835	5,282,688	2,794,420
955 ....	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
956 ....	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
957 ....	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
958 ....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
959 ....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
960 ....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
961 ....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
962 ....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
963 ....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
964 ....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
965 ....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794
966 ....	122,406,477	2,783,056	37,472,404	56,134,967	17,217,089	8,798,961
967 ....	139,078,799	3,142,293	44,836,777	62,110,573	19,366,062	9,623,094

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	43,189	49,544	2,241	2,569	609	611
Fredericton .....	82,084	98,971	4,031	4,197	794	817
Glace Bay .....	7,893	8,855	613	792	48	51
Halifax .....	551,296	475,048	17,507	18,273	5,225	5,575
Moncton .....	89,194	98,397	4,490	4,386	1,026	1,014
Saint John .....	152,714	184,823	7,354	7,027	1,192	1,089
St. John's .....	157,952	210,971	10,220	12,675	1,291	1,422
Sydney .....	43,794	43,838	2,063	2,047	496	535
Totals - Atlantic Provinces	1,128,116	1,170,447	48,519	51,966	10,681	11,114
<u>Quebec</u>						
Chicoutimi .....	50,443	51,285	3,150	3,186	287	282
Drummondville .....	31,069	35,497	2,254	2,479	110	83
Granby .....	34,803	38,377	3,523	2,509	194	256
Montreal .....	11,124,112	13,183,628	452,362	488,422	41,207	71,518
Quebec City .....	1,008,588	1,033,034	39,436	42,789	1,460	1,796
St. Hyacinthe .....	43,727	47,002	15,171	13,399	86	88
Shawinigan Falls .....	23,540	19,825	2,200	2,107	173	197
Sherbrooke .....	100,326	103,545	6,412	12,171	448	601
Trois-Rivières .....	91,701	68,252	4,781	5,031	244	264
Valleyfield .....	18,702	20,120	2,247	2,430	114	122
Totals - Quebec .....	12,527,011	14,600,565	531,536	574,523	44,323	75,207
<u>Ontario</u>						
Brantford .....	86,265	104,463	7,058	7,437	1,353	1,433
Chatham .....	65,358	88,980	5,383	5,374	996	1,207
Cornwall .....	72,042	74,623	3,863	3,952	395	416
Fort William .....	54,658	59,237	4,957	4,632	859	970
Guelph .....	57,463	66,601	6,841	6,757	1,369	1,570
Hamilton .....	827,792	832,899	56,243	59,559	10,939	11,854
Kingston .....	75,532	71,105	10,981	12,229	1,949	2,118
Kitchener .....	200,256	197,954	14,647	13,021	3,103	3,095
London .....	585,275	589,056	25,704	26,913	5,214	6,808
Niagara Falls .....	75,569	61,335	5,702	5,819	1,040	1,100
Oshawa .....	559,232	462,313	10,433	9,624	1,512	1,540
Ottawa .....	675,067	787,814	85,617	92,408	11,167	12,446
Peterborough .....	79,514	78,063	6,769	6,612	1,244	1,382
Port Arthur .....	42,924	40,704	4,884	5,044	986	1,121
St. Catharines .....	155,889	147,808	11,408	11,489	2,210	2,372
Sarnia .....	78,353	93,977	6,679	6,805	1,444	1,501
Sault Ste. Marie .....	87,158	80,670	8,068	7,538	1,284	1,291
Sudbury .....	76,975	84,242	12,101	9,762	1,358	1,575
Timmins .....	27,079	26,675	2,681	2,590	343	258
Toronto .....	16,131,649	16,488,337	443,379	645,671	76,926	83,801
Windsor .....	389,104	453,277	27,193	28,193	4,002	30,232
Totals - Ontario .....	20,403,154	20,890,133	760,591	971,429	129,693	168,090

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	26,918	29,555	2,514	2,946	736	856
Calgary .....	1,326,890	1,419,262	46,981	81,475	13,790	15,240
Edmonton .....	960,118	1,012,775	35,005	40,759	14,279	16,135
Lethbridge .....	61,740	72,073	3,719	3,567	857	1,043
Medicine Hat .....	25,821	24,571	2,556	2,508	744	956
Moose Jaw .....	38,852	25,309	3,965	3,663	916	959
Prince Albert .....	22,129	24,882	1,993	2,131	478	644
Regina .....	677,807	935,216	12,413	12,138	4,276	6,083
Saskatoon .....	193,864	203,443	10,578	12,388	3,324	3,850
Winnipeg .....	2,796,523	2,557,454	50,758	48,022	13,405	15,601
<b>Totals - Prairie Provinces</b>	<b>6,130,662</b>	<b>6,304,540</b>	<b>170,482</b>	<b>209,597</b>	<b>52,805</b>	<b>61,367</b>
<b>British Columbia</b>						
Vancouver .....	2,745,676	2,794,092	118,184	125,009	36,301	39,689
Victoria .....	378,735	462,317	19,931	22,569	5,257	5,791
<b>Totals - British Columbia ..</b>	<b>3,124,411</b>	<b>3,256,409</b>	<b>138,115</b>	<b>147,578</b>	<b>41,558</b>	<b>45,480</b>
<b>Grand Totals for Canada ..</b>	<b>43,313,354</b>	<b>46,222,094</b>	<b>1,649,243</b>	<b>1,955,093</b>	<b>279,060</b>	<b>361,258</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - March .....	43,592,414	5,508,748	94.96	1,649,243	12,123,168	1.63
April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

APRIL 1967

The value of cheques cashed in fifty-one clearing centres in April totalled \$48,692 million, more than 12 per cent above the value for the corresponding month of 1966. Payments in four of the five economic regions rose in the April comparison. Clearings in Quebec were higher by 15.8 per cent. Value of cheques cleared in Ontario rose by 15.2 per cent, in the Prairie Provinces by 6.1 per cent and in the Atlantic Provinces by 4.1 per cent. Payments in British Columbia showed a decline of over 4 per cent.

### The Centres

Of the fifty-one clearing centres, thirty-six showed a higher value of cheques cashed than during April 1966. Payments in Toronto rose by 24.2 per cent and in Montreal by 16.5 per cent. Payments in Winnipeg showed an increase of 5.2 per cent and Vancouver recorded a lower value of cheques cashed in the April comparison.

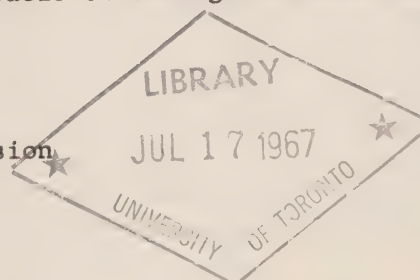
### First Four Months

The value of cheques cleared during the first four months of 1967 was 13.1 per cent above the value for the same period of 1966. Quebec showed an increase of 18.4 per cent, Ontario 11.5 per cent, the Atlantic Provinces 11.4 per cent, the Prairie Provinces 10.7 per cent and British Columbia 5.5 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.38 compared with 91.09 for April 1966. The turnover ratio of savings accounts was 1.69 in comparison with the April 1966 ratio of 1.58.

Business Finance Division



June 1967  
6601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1967 and during the First Four Months of 1967  
with Comparative Figures for 1966

Province and clearing house centres	April			First four months		
	1966	1967	<u>1967</u> <u>1966</u>	1966	1967	<u>1967</u> <u>1966</u>
	thousands	of dollars	%	thousands	of dollars	%
<b>Atlantic Provinces</b>						
Charlottetown .....	49,463	51,036	103.2	184,149	207,664	112.8
Fredericton .....	99,499	146,812	147.6	363,431	489,045	134.6
Glace Bay .....	9,681	12,847	132.7	34,591	42,168	121.9
Halifax .....	504,245	411,642	81.6	2,004,901	2,026,815	101.1
Moncton .....	88,791	97,563	109.9	344,945	397,313	115.2
Saint John .....	184,572	201,850	109.4	664,249	735,130	110.7
St. John's .....	180,930	247,686	136.9	727,499	941,776	129.5
Sydney .....	49,537	45,338	91.5	182,680	179,021	98.0
Totals - Atlantic Provinces ..	1,166,718	1,214,774	104.1	4,506,445	5,018,932	111.4
<b>Quebec</b>						
Chicoutimi .....	53,330	54,117	101.5	197,531	203,646	103.1
Drummondville .....	33,113	36,489	110.2	128,120	143,013	111.6
Granby .....	35,031	38,652	110.3	140,778	153,897	109.3
Montreal .....	11,992,199	13,968,279	116.5	46,294,333	55,392,765	119.7
Quebec City .....	921,235	1,043,406	113.3	3,804,515	4,133,765	108.7
St. Hyacinthe .....	54,433	48,234	88.6	215,077	221,751	103.1
Shawinigan Falls .....	22,818	21,072	92.3	96,371	86,381	89.6
Sherbrooke .....	106,252	111,168	104.6	393,242	433,100	110.1
Trois-Rivières .....	76,935	72,924	94.8	326,141	316,105	96.9
Valleyfield .....	21,661	21,166	97.7	80,025	85,751	107.2
Totals - Quebec .....	13,317,007	15,415,507	115.8	51,676,133	61,170,174	118.4
<b>Ontario</b>						
Brantford .....	88,574	112,796	127.3	354,483	456,219	128.7
Chatham .....	64,905	79,941	123.2	307,655	380,874	123.8
Cornwall .....	63,872	67,477	105.6	257,717	270,425	104.9
Fort William .....	59,012	64,637	109.5	223,431	257,519	115.3
Guelph .....	63,658	63,106	99.1	248,979	276,483	111.0
Hamilton .....	871,313	878,176	100.8	3,441,826	3,412,955	99.2
Kingston .....	76,238	77,477	101.6	308,426	322,956	104.7
Kitchener .....	214,605	216,034	100.7	824,612	864,738	104.9
London .....	595,654	610,023	102.4	2,351,371	2,435,546	103.6
Niagara Falls .....	78,962	71,184	90.1	299,510	270,943	90.5
Oshawa .....	533,270	561,841	105.4	2,124,709	2,208,398	103.9
Ottawa .....	693,546	890,926	128.5	2,923,495	3,582,409	122.5
Peterborough .....	81,764	80,874	98.9	318,275	414,512	130.2
Port Arthur .....	43,441	51,109	117.7	175,368	194,295	110.8
St. Catharines .....	165,771	197,424	119.1	643,565	679,682	105.6
Sarnia .....	77,666	90,717	116.8	316,430	379,553	119.9
Sault Ste. Marie .....	88,735	78,981	89.0	360,536	342,049	94.9
Sudbury .....	84,948	86,595	101.9	344,372	361,559	105.0
Timmins .....	27,330	24,577	89.9	110,175	104,764	95.1
Toronto .....	14,748,183	17,323,825	124.2	60,246,022	67,635,285	112.3
Windsor .....	427,931	427,961	100.0	1,587,269	1,861,224	117.3
Totals - Ontario .....	19,149,378	22,055,681	115.2	77,768,226	86,712,388	111.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1967 and during the First Four Months of 1967  
with Comparative Figures for 1966 - Concluded

Province and clearing house centres	April			First four months		
	1966	1967	1967 1966	1966	1967	1967 1966
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	29,825	35,511	119.1	112,529	134,161	119.2
Calgary .....	1,437,309	1,563,833	108.8	5,485,093	5,967,364	108.8
Edmonton .....	1,259,393	1,363,784	108.3	4,095,918	4,480,050	109.4
Lethbridge .....	65,743	68,943	104.9	243,830	275,367	112.9
Medicine Hat .....	26,993	27,685	102.6	111,059	108,362	97.6
Moose Jaw .....	51,018	30,495	59.8	197,205	138,824	70.4
Prince Albert .....	24,839	27,874	112.2	94,009	108,289	115.2
Regina .....	695,015	687,374	98.9	2,443,982	3,131,096	128.1
Saskatoon .....	185,663	223,584	120.4	706,805	895,473	126.7
Winnipeg .....	2,642,535	2,780,519	105.2	10,144,992	10,936,678	107.8
<b>Totals - Prairie Provinces ..</b>	<b>6,418,333</b>	<b>6,809,602</b>	<b>106.1</b>	<b>23,635,422</b>	<b>26,175,664</b>	<b>110.7</b>
<b>British Columbia</b>						
Vancouver .....	2,838,987	2,702,629	95.2	10,596,120	10,940,613	103.3
Victoria .....	512,676	493,807	96.3	1,554,504	1,878,917	120.9
<b>Totals - British Columbia ..</b>	<b>3,351,663</b>	<b>3,196,436</b>	<b>95.4</b>	<b>12,150,624</b>	<b>12,819,530</b>	<b>105.5</b>
<b>Grand Totals for Canada ..</b>	<b>43,403,099</b>	<b>48,692,000</b>	<b>112.2</b>	<b>169,736,850</b>	<b>191,896,688</b>	<b>113.1</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 ....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
1943 ....	15,694,067	355,248	4,600,899	7,425,586	2,366,588	945,746
1949 ....	27,039,180	628,863(4)	7,830,973	11,310,154(3)	4,824,883	2,444,307
1950 ....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
1954 ....	46,233,718	1,082,873	13,223,366	20,922,579	7,186,745	3,818,155
1955 ....	43,834,481	1,025,830	14,376,214	22,411,513	7,186,762	3,834,162
1956 ....	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957 ....	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958 ....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959 ....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 ....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 ....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345(3)
1962 ....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 ....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 ....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
1965 ....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495
1966 ....	164,468,679	3,741,594	50,492,090	74,448,949	23,635,422	12,150,624
1967 ....	186,371,314	4,101,034	59,959,630	83,315,456	26,175,664	12,819,530

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	46,635	48,153	2,297	2,273	531	610
Fredericton .....	95,064	142,055	3,699	4,016	736	741
Glace Bay .....	9,003	11,915	613	846	65	86
Halifax .....	481,725	384,398	17,519	21,926	5,001	5,318
Moncton .....	83,656	92,336	4,019	4,176	1,116	1,051
Saint John .....	176,665	192,592	6,850	8,050	1,057	1,208
St. John's .....	169,956	230,674	9,640	14,624	1,334	2,388
Sydney .....	46,982	42,758	1,927	2,038	628	542
Totals - Atlantic Provinces	1,109,686	1,144,881	46,564	57,949	10,468	11,944
<b>Quebec</b>						
Chicoutimi .....	46,655	46,826	6,363	7,022	312	269
Drummondville .....	30,507	34,002	2,526	2,411	80	76
Granby .....	32,412	35,216	2,444	3,229	175	207
Montreal .....	11,537,095	13,380,848	414,809	511,444	40,295	75,987
Quebec City .....	873,128	998,248	46,029	43,494	2,078	1,664
St. Hyacinthe .....	42,524	40,483	11,817	7,646	92	105
Shawinigan Falls .....	20,409	19,014	2,249	1,764	160	294
Sherbrooke .....	97,304	102,817	8,544	7,931	404	420
Trois-Rivières .....	72,472	67,770	4,226	4,924	237	230
Valleyfield .....	19,296	18,842	2,273	2,228	92	96
Totals - Quebec .....	12,771,802	14,744,066	501,280	592,093	43,925	79,348
<b>Ontario</b>						
Brantford .....	79,819	104,253	7,334	7,192	1,421	1,351
Chatham .....	59,432	73,128	4,482	5,582	991	1,231
Cornwall .....	59,330	62,957	4,167	4,012	375	508
Fort William .....	54,054	58,885	4,181	4,888	777	864
Guelph .....	56,160	55,076	6,215	6,521	1,283	1,509
Hamilton .....	806,350	806,978	54,450	58,815	10,513	12,383
Kingston .....	63,850	62,874	10,664	12,583	1,724	2,020
Kitchener .....	199,385	198,914	12,508	13,977	2,712	3,143
London .....	570,076	577,373	21,966	25,426	3,612	7,224
Niagara Falls .....	72,039	64,460	5,897	5,694	1,026	1,030
Oshawa .....	522,209	551,233	9,691	9,114	1,370	1,494
Ottawa .....	599,573	789,627	82,237	88,929	11,736	12,370
Peterborough .....	73,886	72,877	6,709	6,662	1,169	1,335
Port Arthur .....	38,121	44,519	4,445	5,570	875	1,020
St. Catharines .....	153,659	184,731	10,082	10,590	2,030	2,103
Sarnia .....	71,294	82,991	5,174	6,198	1,198	1,528
Sault Ste. Marie .....	80,963	70,791	6,651	6,995	1,121	1,195
Sudbury .....	73,377	76,032	10,298	9,155	1,273	1,408
Timmins .....	24,450	21,465	2,642	2,841	238	271
Toronto .....	14,210,484	16,600,167	465,919	593,814	71,780	129,844
Windsor .....	398,713	395,951	25,144	26,295	4,074	5,715
Totals - Ontario .....	18,267,224	20,955,282	760,856	910,853	121,298	189,546

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	26,498	31,586	2,574	3,055	753	870
Calgary .....	1,363,241	1,498,229	61,058	50,758	13,010	14,846
Edmonton .....	1,211,309	1,309,910	34,392	39,096	13,692	14,778
Lethbridge .....	61,271	64,978	3,627	3,038	845	927
Medicine Hat .....	23,822	24,360	2,428	2,449	743	876
Moose Jaw .....	46,291	25,361	3,757	4,081	970	1,053
Prince Albert .....	21,784	24,827	2,600	2,447	455	600
Regina .....	679,417	670,869	11,436	12,319	4,162	4,186
Saskatoon .....	170,194	209,597	12,239	10,075	3,230	3,912
Winnipeg .....	2,582,871	2,718,316	46,352	46,588	13,312	15,615
<b>Totals - Prairie Provinces ..</b>	<b>6,186,698</b>	<b>6,578,033</b>	<b>180,463</b>	<b>173,906</b>	<b>51,172</b>	<b>57,663</b>
<b>British Columbia</b>						
Vancouver .....	2,690,775	2,551,520	114,494	112,618	33,718	38,491
Victoria .....	488,092	467,372	19,337	19,694	5,247	6,741
<b>Totals - British Columbia ..</b>	<b>3,178,867</b>	<b>3,018,892</b>	<b>133,831</b>	<b>132,312</b>	<b>38,965</b>	<b>45,232</b>
<b>Grand Totals for Canada ..</b>	<b>41,514,277</b>	<b>46,441,154</b>	<b>1,622,994</b>	<b>1,867,113</b>	<b>265,828</b>	<b>383,733</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - April .....	41,780,105	5,503,909	91.09	1,622,994	12,301,781	1.58
May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

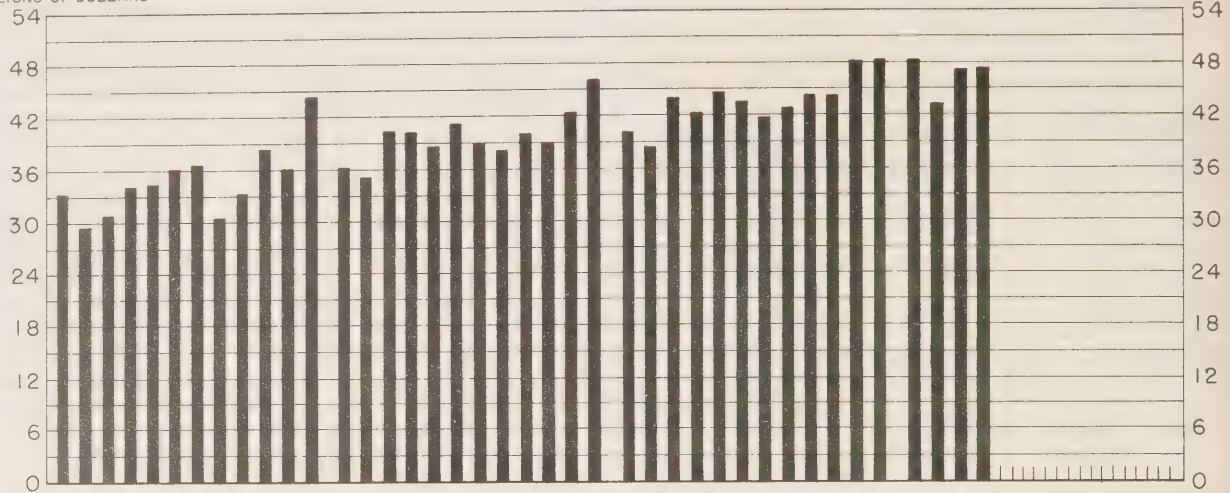
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

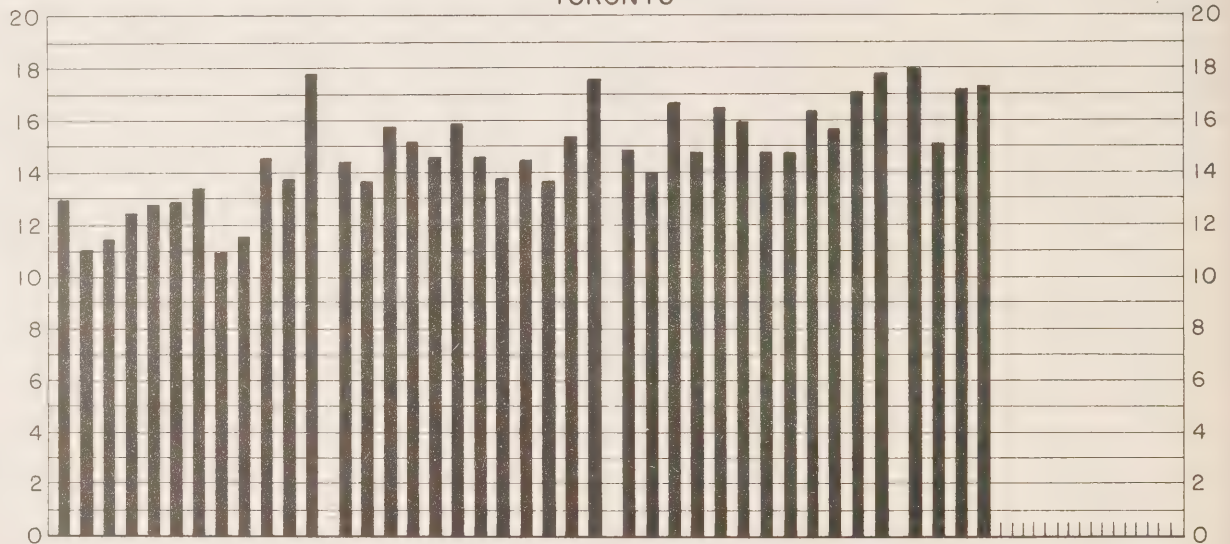
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

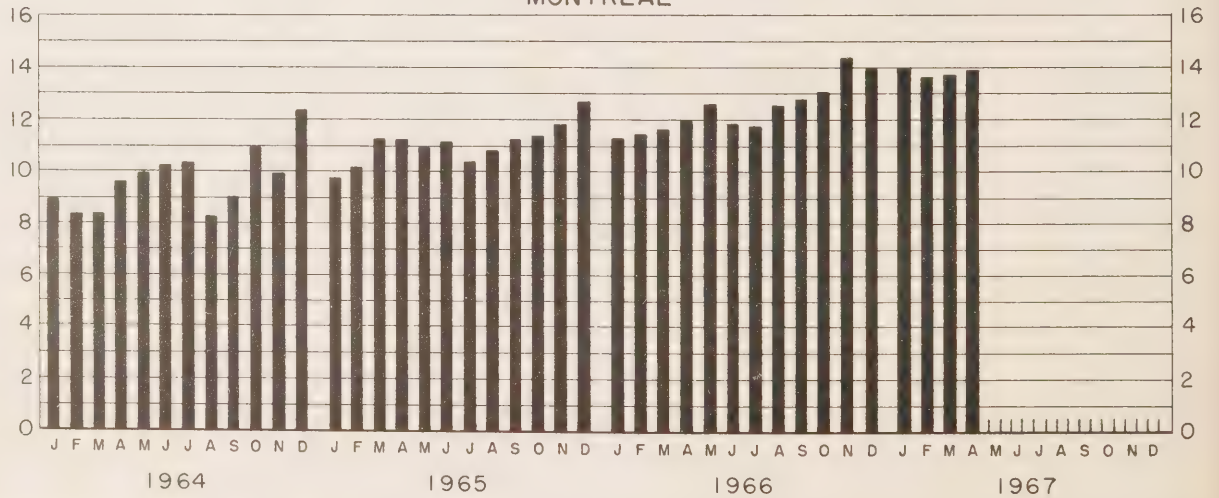
BILLIONS OF DOLLARS



TORONTO



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MONTHLY

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CHEQUES CASHED IN CLEARING CENTRES

MAY 1967

The total value of cheques cashed in fifty-one clearing centres during May was \$1,207 million, 11.3 per cent above the value for the same month last year. Cheques cleared in the Prairie Provinces increased by 22.5 per cent, in Quebec by 12.0 per cent, in British Columbia by 8.5 per cent, in Ontario by 8.2 per cent and in the Atlantic Provinces by 7.0 per cent.

Che Centres

Forty-four of the fifty-one centres showed a higher value of cheques cleared in the May comparison. Clearances in Montreal showed an increase of 11.8 per cent and in Toronto by 5.9 per cent. In the Western regions cheques cleared in Winnipeg increased by 19.5 per cent and in Vancouver by 8.9 per cent.

First Five Months

The value of cheques cleared during the first five months of 1967 was 12.7 per cent higher than for the same months of 1966. Cheques cleared in Quebec increased by 11.0 per cent, in the Prairie Provinces by 13.2 per cent, in Ontario by 10.8 per cent, in the Atlantic Provinces by 10.4 per cent and in British Columbia by 6.1 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 93.14 compared with 94.76 for May 1966. The turnover ratio of savings accounts was 2.69 in comparison with the May 1966 ratio of 1.69.

Business Finance Division

July 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in May 1967 and during the First Five Months of 1967,  
with Comparative Figures for 1966

Province and clearing house centres	May			First five months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	46,792	52,706	112.6	230,941	260,370	112.6
Fredericton .....	102,333	152,141	148.7	465,764	641,186	137.6
Glace Bay .....	9,188	13,109	142.7	43,779	55,277	126.3
Halifax .....	501,226	653,678	130.4	2,506,127	2,680,493	107.0
Moncton .....	93,341	112,346	120.4	438,286	509,659	116.3
Saint John .....	187,588	159,504	85.0	851,837	894,634	105.0
St. John's .....	352,061	237,279	67.4	1,079,560	1,179,055	109.2
Sydney .....	55,939	62,317	111.4	238,619	241,338	101.1
Totals - Atlantic Provinces ..	1,348,468	1,443,080	107.0	5,854,913	6,462,012	110.0
<b>Quebec</b>						
Chicoutimi .....	55,458	64,322	116.0	252,989	267,968	105.9
Drummondville .....	36,666	44,246	120.7	164,786	187,259	113.7
Granby .....	42,969	49,028	114.1	183,747	202,925	110.4
Montreal .....	12,580,206	14,068,229	111.8	58,874,539	69,460,994	118.0
Quebec City .....	1,014,693	1,142,387	112.6	4,819,208	5,276,152	109.4
St. Hyacinthe .....	63,700	69,182	108.6	278,777	290,933	104.4
Shawinigan Falls .....	26,851	25,836	96.2	123,222	112,217	91.1
Sherbrooke .....	113,522	131,849	116.1	506,764	564,949	111.5
Trois-Rivières .....	84,446	105,924	125.4	410,587	422,029	102.8
Valleyfield .....	22,709	25,303	111.4	102,734	111,054	108.1
Totals - Quebec .....	14,041,220	15,726,306	112.0	65,717,353	76,896,480	117.0
<b>Ontario</b>						
Brantford .....	107,703	149,185	138.5	462,186	605,404	131.0
Chatham .....	77,807	96,126	123.5	385,462	477,000	123.0
Cornwall .....	79,416	79,177	99.7	337,133	349,602	103.7
Fort William .....	65,159	71,524	109.8	288,590	329,043	114.0
Guelph .....	69,618	90,440	129.9	318,597	366,923	115.1
Hamilton .....	896,665	1,118,399	124.7	4,338,491	4,531,354	104.4
Kingston .....	95,122	101,791	107.0	403,548	424,747	105.2
Kitchener .....	236,801	231,598	97.8	1,061,413	1,096,336	103.3
London .....	634,300	718,132	113.2	2,985,671	3,153,678	105.7
Niagara Falls .....	79,736	89,975	112.8	379,246	360,918	95.2
Oshawa .....	544,355	561,783	103.2	2,669,064	2,770,181	103.8
Ottawa .....	777,951	1,024,784	131.7	3,701,446	4,607,193	124.5
Peterborough .....	92,350	101,647	110.1	410,625	516,159	125.7
Port Arthur .....	48,911	61,185	125.1	224,279	255,480	113.9
St. Catharines .....	169,891	189,349	111.5	813,456	869,031	106.8
Sarnia .....	91,663	116,842	127.5	408,093	496,395	121.6
Sault Ste. Marie .....	95,655	98,279	102.7	456,191	440,328	96.6
Sudbury .....	94,738	114,659	121.0	439,110	476,218	108.4
Timmins .....	34,703	33,817	97.4	144,878	138,581	95.7
Toronto .....	16,450,177	17,412,914	105.9	76,696,199	85,048,199	110.9
Windsor .....	451,285	475,141	105.3	2,038,554	2,336,365	114.6
Totals - Ontario .....	21,194,006	22,936,747	108.2	98,962,232	109,649,135	110.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in May 1967 and during the First Five Months of 1967, with Comparative Figures for 1966 - Concluded

Province and clearing house centres	May			First five months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands or dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	31,006	49,603	160.0	143,535	183,764	128.0
Calgary .....	1,322,884	1,495,967	113.1	6,807,977	7,463,331	109.6
Edmonton .....	1,102,192	1,410,444	128.0	5,198,110	5,890,494	113.3
Lethbridge .....	70,116	86,883	123.9	313,946	362,250	115.4
Medicine Hat .....	28,787	31,721	110.2	139,846	140,083	100.2
Moose Jaw .....	54,232	35,998	66.4	251,437	174,822	69.5
Prince Albert .....	28,573	33,568	117.5	122,582	141,857	115.7
Regina .....	588,036	768,068	130.6	3,032,018	3,899,164	128.6
Saskatoon .....	181,916	349,947	192.4	888,721	1,245,420	140.1
Winnipeg .....	2,820,766	3,370,449	119.5	12,965,758	14,307,127	110.3
<b>Totals - Prairie Provinces .</b>	<b>6,228,508</b>	<b>7,632,648</b>	<b>122.5</b>	<b>29,863,930</b>	<b>33,808,312</b>	<b>113.2</b>
<b>British Columbia</b>						
Vancouver .....	2,789,049	3,037,625	108.9	13,385,169	13,978,238	104.4
Victoria .....	408,337	430,547	105.4	1,962,841	2,309,464	117.7
<b>Totals - British Columbia ..</b>	<b>3,197,386</b>	<b>3,468,172</b>	<b>108.5</b>	<b>15,348,010</b>	<b>16,287,702</b>	<b>106.1</b>
<b>Grand Totals for Canada ..</b>	<b>46,009,588</b>	<b>51,206,953</b>	<b>111.3</b>	<b>215,746,438</b>	<b>243,103,641</b>	<b>112.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, during the First Five Months, Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
129 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
138 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
143 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
149 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
150 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
154 .....	58,409,362	1,368,044	16,828,264	26,226,604	9,192,116	4,794,334
155 .....	62,450,857	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
156 .....	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
157 .....	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
158 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
159 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
160 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
161 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
162 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
163 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
164 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
165 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339
166 .....	209,058,238	4,875,810	64,200,511	94,769,977	29,863,930	15,348,010
167 .....	235,978,674	5,263,841	75,302,095	105,316,724	33,808,312	16,287,702

- (1) Original 33 centres.
- (2) Weyburn data added as of 1931.
- (3) St. Catharines data added as of May 1941.
- (4) St. John's, Newfoundland data as of April 1949.
- (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	43,055	45,692	3,093	6,096	644	918
Fredericton .....	96,770	142,054	4,756	9,067	807	1,020
Glace Bay .....	8,327	11,352	782	1,680	79	77
Halifax .....	474,663	612,920	21,173	34,392	5,390	6,366
Moncton .....	87,408	102,007	4,922	9,132	1,011	1,207
Saint John .....	175,417	145,556	11,037	13,192	1,134	756
St. John's .....	338,245	213,689	12,423	21,749	1,393	1,841
Sydney .....	52,429	55,343	2,853	6,231	657	743
Totals - Atlantic Provinces	1,276,314	1,328,613	61,039	101,539	11,115	12,928
<u>Quebec</u>						
Chicoutimi .....	48,379	58,504	6,785	5,474	294	344
Drummondville .....	33,348	39,939	3,200	4,181	118	126
Granby .....	38,291	44,899	4,496	3,889	182	240
Montreal .....	12,038,261	13,308,572	482,868	658,532	59,077	101,125
Quebec City .....	959,595	1,084,387	52,734	56,087	2,364	1,913
St. Hyacinthe .....	48,542	57,467	15,055	11,615	103	100
Shawinigan Falls .....	23,340	21,790	3,334	3,834	177	212
Sherbrooke .....	103,283	120,823	9,755	10,532	484	494
Trois-Rivières .....	78,173	99,345	6,039	6,160	234	419
Valleyfield .....	19,796	21,520	2,798	3,659	115	124
Totals - Quebec	13,391,008	14,857,246	587,064	763,963	63,148	105,097
<u>Ontario</u>						
Brantford .....	97,731	135,695	8,621	11,927	1,351	1,563
Chatham .....	70,899	84,083	5,864	10,738	1,044	1,305
Cornwall .....	74,044	71,806	4,909	6,810	463	561
Fort William .....	58,507	60,867	5,756	9,549	896	1,108
Guelph .....	60,076	76,931	8,124	11,699	1,418	1,816
Hamilton .....	821,728	1,004,562	63,703	99,822	11,234	14,015
Kingston .....	78,716	77,043	14,306	22,167	2,100	2,581
Kitchener .....	216,673	208,508	17,063	19,863	3,065	3,227
London .....	601,345	671,725	27,027	39,973	5,928	6,434
Niagara Falls .....	71,580	77,305	7,086	11,455	1,070	1,215
Oshawa .....	531,713	541,822	11,129	18,111	1,513	1,850
Ottawa .....	674,224	879,420	91,990	130,707	11,737	14,657
Peterborough .....	83,703	87,100	7,284	12,890	1,363	1,657
Port Arthur .....	41,631	46,016	6,242	13,210	1,038	1,959
St. Catharines .....	154,774	166,439	12,865	20,112	2,252	2,798
Sarnia .....	82,918	102,959	7,350	12,107	1,395	1,776
Sault Ste. Marie .....	85,292	81,667	9,168	15,181	1,195	1,431
Sudbury .....	80,904	95,391	12,424	17,405	1,410	1,863
Timmins .....	31,053	27,275	3,428	6,211	222	331
Toronto .....	15,950,429	16,419,320	425,423	884,309	74,325	109,285
Windsor .....	413,151	412,847	33,909	57,288	4,225	5,006
Totals - Ontario	20,281,091	21,328,781	783,671	1,431,534	129,244	176,432

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	26,884	41,385	3,318	7,088	804	1,130
Calgary .....	1,255,457	1,386,711	53,310	91,624	14,117	17,632
Edmonton .....	1,041,516	1,299,091	45,192	92,585	15,484	18,768
Lethbridge .....	64,952	75,407	4,176	10,292	988	1,184
Medicine Hat .....	25,332	24,957	2,706	5,779	749	985
Moose Jaw .....	49,105	26,709	4,268	8,721	859	568
Prince Albert .....	25,369	27,563	2,689	5,326	515	679
Regina .....	568,677	734,820	14,848	26,809	4,511	6,439
Saskatoon .....	165,660	321,280	12,662	23,884	3,594	4,783
Winnipeg .....	2,738,383	3,228,280	66,062	119,697	16,321	22,472
Totals - Prairie Provinces ..	5,961,335	7,166,203	209,231	391,805	57,942	74,640
<u>British Columbia</u>						
Vancouver .....	2,611,572	2,729,051	139,744	261,501	37,733	47,073
Victoria .....	379,645	378,368	23,074	45,198	5,618	6,981
Totals - British Columbia ..	2,991,217	3,107,419	162,818	306,699	43,351	54,054
Grand Totals for Canada ..	43,900,965	47,788,262	1,803,823	2,995,540	304,800	423,151

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - May .....	44,205,765	5,597,993	94.76	1,803,823	12,335,778	1.76
June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69

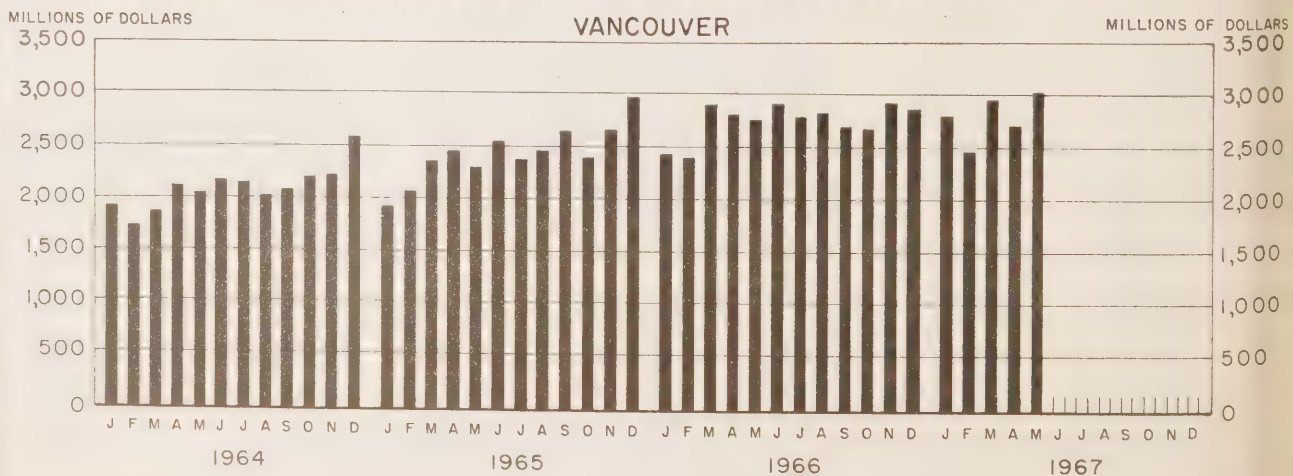
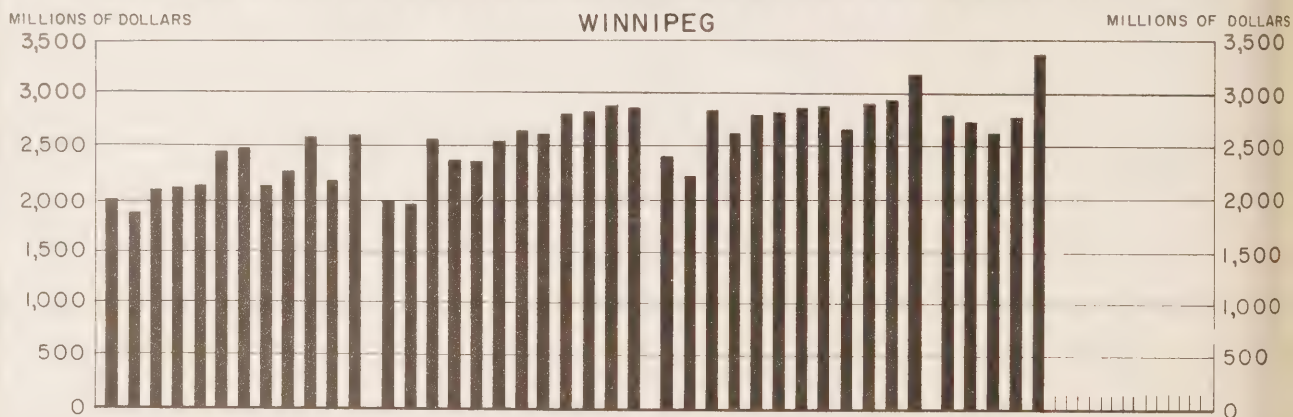
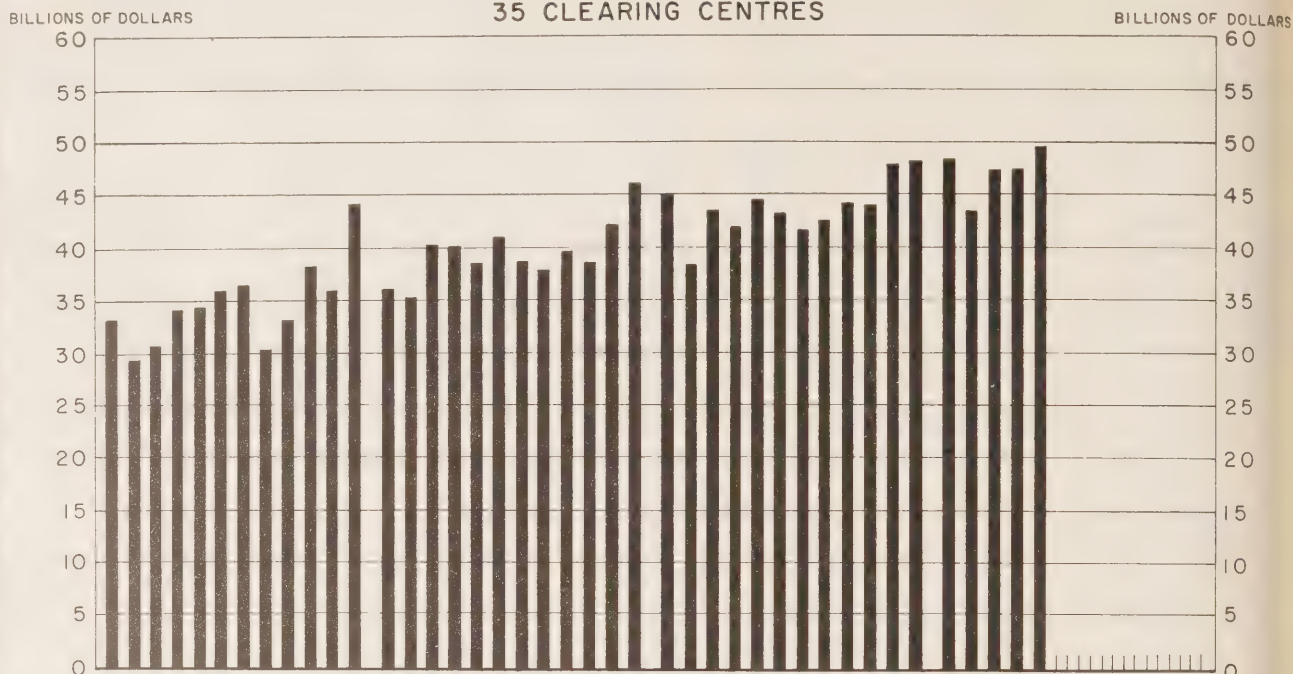
1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES









CATALOGUE No.

61-001

MONTHLY

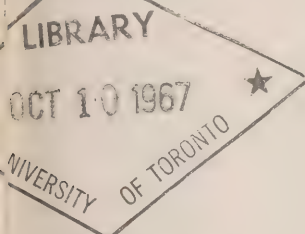
# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

JUNE 1967

The value of cheques cashed in the 51 clearing centres during June totalled 50,998 million, 13.6 per cent higher than during the same month of 1966. All five economic regions showed advances over last June. Debits in the Prairie Provinces rose by 20.8 per cent, Quebec by 16.3 per cent, the Atlantic Provinces by 13.1 per cent, Ontario by 10.4 per cent and British Columbia by 9.1 per cent.

### The Centres

Forty-one of the fifty-one centres showed a higher value of cheques cashed than in June 1966. The leading centres of Montreal and Toronto recorded gains of 16.1 per cent and 9.0 per cent respectively. Payments in Winnipeg and Vancouver rose by 12.9 per cent and 6.8 per cent in the same comparison.

### First Six Months

The value of cheques cashed in the 51 centres during the first six months of 1967 was 12.8 per cent greater than in the same period last year. Cheques cleared in Quebec increased by 16.9 per cent, in the Prairie Provinces by 14.5 per cent, in the Atlantic Provinces by 10.8 per cent, in Ontario by 10.7 per cent and in British Columbia by 6.6 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 92.48 compared with 92.01 for June 1966. The turnover ratio of savings accounts was 1.94 in comparison with the June 1966 ratio of 1.77.

Business Finance Division

September 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1967 and During the First Six Months of 1967 with  
Comparative Figures for 1966

Province and clearing house centres	June			First six months		
	1966	1967	<u>1967</u> <u>1966</u>	1966	1967	<u>1967</u> <u>1966</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	51,354	52,964	103.1	282,295	313,334	111.0
Fredericton .....	106,232	110,647	104.2	571,996	751,833	131.4
Glace Bay .....	10,644	12,908	121.3	54,423	68,185	125.3
Halifax .....	436,880	543,554	124.4	2,943,007	3,224,047	109.5
Moncton .....	95,372	107,329	112.5	533,658	616,988	115.6
Saint John .....	193,949	189,405	97.7	1,045,786	1,084,039	103.7
St. John's .....	219,644	252,832	115.1	1,299,204	1,431,887	110.2
Sydney .....	56,134	54,201	96.6	294,753	295,539	100.3
Totals - Atlantic Provinces ..	1,170,209	1,323,840	113.1	7,025,122	7,785,852	110.8
<u>Quebec</u>						
Chicoutimi .....	54,249	60,164	110.9	307,238	328,132	106.8
Drummondville .....	37,952	42,015	110.7	202,738	229,274	113.1
Granby .....	41,220	45,399	110.1	224,967	248,324	110.4
Montreal .....	11,893,158	13,806,394	116.1	70,767,697	83,267,388	117.7
Quebec City .....	939,268	1,167,498	124.3	5,758,476	6,443,650	111.9
St. Hyacinthe .....	64,685	60,539	93.6	343,462	351,472	102.3
Shawinigan Falls .....	27,178	26,260	96.6	150,400	138,477	92.1
Sherbrooke .....	98,153	131,017	133.5	604,917	695,966	115.1
Trois-Rivières .....	110,194	90,086	81.8	520,781	512,115	98.3
Valleyfield .....	23,451	26,451	112.8	126,185	137,505	109.0
Totals - Quebec .....	13,289,508	15,455,823	116.3	79,006,861	92,352,303	116.9
<u>Ontario</u>						
Brantford .....	102,839	159,048	154.7	565,025	764,452	135.3
Chatham .....	85,122	91,883	107.9	470,584	568,883	120.9
Cornwall .....	70,877	73,714	104.0	408,010	423,316	103.8
Fort William .....	70,575	72,167	102.3	359,165	401,210	111.7
Guelph .....	72,425	88,568	122.3	391,022	455,491	116.5
Hamilton .....	977,707	907,764	92.8	5,316,198	5,439,118	102.3
Kingston .....	92,121	89,344	97.0	495,669	514,091	103.1
Kitchener .....	252,631	270,607	107.1	1,314,044	1,366,943	104.0
London .....	627,589	855,102	136.3	3,613,260	4,008,780	110.9
Niagara Falls .....	87,797	82,209	93.6	467,043	443,127	94.9
Oshawa .....	496,560	567,875	114.4	3,165,624	3,338,056	105.4
Ottawa .....	936,261	1,217,084	130.0	4,637,707	5,824,277	125.6
Peterborough .....	97,322	105,211	108.1	507,947	621,370	122.3
Port Arthur .....	57,388	61,903	107.9	281,667	317,383	112.7
St. Catharines .....	187,553	195,938	104.5	1,001,009	1,064,969	106.4
Sarnia .....	103,855	108,243	104.2	511,948	604,638	118.1
Sault Ste. Marie .....	111,649	114,811	102.8	567,840	555,139	97.8
Sudbury .....	93,399	119,983	128.5	532,509	596,201	112.0
Timmins .....	36,340	32,989	90.8	181,218	171,570	94.7
Toronto .....	15,931,853	17,365,927	109.0	92,628,052	102,414,126	110.6
Windsor .....	412,079	503,608	122.2	2,450,633	2,839,973	115.9
Totals - Ontario .....	20,903,942	23,083,978	110.4	119,866,174	132,733,113	110.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1967 and During the First Six Months of 1967 with  
Comparitive Figures for 1966 - Concluded

Province and clearing house centres	June			First six months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	35,576	46,132	129.7	179,111	229,896	128.4
Calgary .....	1,281,404	1,520,243	118.6	8,089,381	8,983,574	111.1
Edmonton .....	1,041,312	1,492,510	143.3	6,239,422	7,383,004	118.3
Lethbridge .....	69,295	85,287	123.1	383,241	447,537	116.8
Medicine Hat .....	35,511	39,234	110.5	175,357	179,317	102.3
Moose Jaw .....	57,142	36,306	63.5	308,579	211,128	68.4
Prince Albert .....	26,966	35,095	130.1	149,548	176,952	118.3
Regina .....	658,225	830,124	126.1	3,690,243	4,729,288	128.2
Saskatoon .....	180,164	233,223	129.4	1,068,885	1,478,643	138.3
Winnipeg .....	2,840,154	3,205,418	112.9	15,805,912	17,512,545	110.8
<b>Totals - Prairie Provinces ..</b>	<b>6,225,749</b>	<b>7,523,572</b>	<b>120.8</b>	<b>36,089,679</b>	<b>41,331,884</b>	<b>114.5</b>
<b>British Columbia</b>						
Vancouver .....	2,909,152	3,107,138	106.8	16,294,321	17,085,376	104.9
Victoria .....	401,613	503,327	125.3	2,364,454	2,812,791	119.0
<b>Totals - British Columbia ..</b>	<b>3,310,765</b>	<b>3,610,465</b>	<b>109.1</b>	<b>18,658,775</b>	<b>19,898,167</b>	<b>106.6</b>
<b>Grand Totals for Canada ..</b>	<b>44,900,173</b>	<b>50,997,678</b>	<b>113.6</b>	<b>260,646,611</b>	<b>294,101,319</b>	<b>112.8</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Six Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938 .....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
1943 .....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
1949 .....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
1950 .....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
1954 .....	72,071,725	1,704,426	20,930,952	32,039,439	11,539,893	5,857,015
1955 .....	76,528,119	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
1956 .....	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957 .....	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958 .....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959 .....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960 .....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961 .....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
1962 .....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1963 .....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
1964 .....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
1965 .....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409
1966 .....	252,512,959	5,821,655	77,131,090	114,811,760	36,089,679	18,658,775
1967 .....	285,446,363	6,356,961	90,407,004	127,452,347	41,331,884	19,898,167

) Original 33 centres.

) Weyburn data added as of 1931.

) St. Catharines data added as of May 1941.

) St. John's, Newfoundland data as of April 1949.

) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	47,984	48,294	2,754	3,746	616	924
Fredericton .....	101,068	103,755	4,292	5,916	872	976
Glance Bay .....	9,605	11,426	977	1,412	62	70
Halifax .....	410,015	512,255	20,847	24,620	6,018	6,679
Moncton .....	89,722	99,872	4,618	6,196	1,032	1,261
Saint John .....	183,187	176,029	9,446	12,233	1,316	1,143
St. John's .....	206,724	233,450	11,599	17,631	1,321	1,751
Sydney .....	52,860	50,140	2,677	3,289	597	772
Totals - Atlantic Provinces	1,101,165	1,235,221	57,210	75,043	11,834	13,576
<b>Quebec</b>						
Chicoutimi .....	47,432	55,053	6,518	4,767	299	344
Drummondville .....	35,416	38,915	2,431	2,993	105	107
Granby .....	38,185	41,902	2,830	3,225	205	272
Montreal .....	11,398,116	13,269,233	450,377	472,113	44,665	65,048
Quebec City .....	895,058	1,117,332	42,550	48,318	1,660	1,848
St. Hyacinthe .....	50,611	50,142	13,994	10,275	80	122
Shawinigan Falls .....	24,388	23,337	2,601	2,757	189	166
Sherbrooke .....	89,894	121,811	7,766	8,705	493	501
Trois-Rivières .....	104,595	84,294	5,353	5,455	246	337
Valleyfield .....	20,471	23,346	2,799	2,980	181	125
Totals - Quebec .....	12,704,166	14,825,365	537,219	561,588	48,123	68,870
<b>Ontario</b>						
Brantford .....	93,040	145,900	8,438	11,487	1,361	1,661
Chatham .....	78,480	83,498	5,606	7,104	1,036	1,281
Cornwall .....	66,182	68,192	4,284	4,919	411	603
Fort William .....	63,635	63,278	5,902	7,648	1,038	1,241
Guelph .....	63,804	77,747	7,301	8,701	1,320	2,120
Hamilton .....	904,028	817,211	62,142	77,248	11,537	13,305
Kingston .....	78,236	69,722	11,717	17,217	2,168	2,405
Kitchener .....	232,886	250,599	16,605	16,133	3,140	3,875
London .....	597,268	815,087	24,643	33,242	5,678	6,773
Niagara Falls .....	80,399	73,346	6,333	7,594	1,065	1,269
Oshawa .....	483,847	553,065	11,192	12,901	1,521	1,909
Ottawa .....	831,458	1,082,188	92,444	120,591	12,359	14,305
Peterborough .....	88,069	93,172	7,851	10,279	1,402	1,760
Port Arthur .....	50,393	52,739	5,869	7,847	1,126	1,317
St. Catharines .....	171,540	176,184	13,556	16,817	2,457	2,937
Sarnia .....	94,415	96,587	7,928	9,847	1,512	1,809
Sault Ste. Marie .....	101,240	101,712	9,042	11,536	1,367	1,563
Sudbury .....	81,329	103,527	10,624	14,631	1,446	1,825
Timmins .....	32,679	28,663	3,351	4,077	310	249
Toronto .....	15,335,571	16,614,383	515,686	657,388	80,596	94,156
Windsor .....	377,283	458,799	30,512	39,640	4,284	5,169
Totals - Ontario .....	19,905,782	21,825,599	861,026	1,096,847	137,134	161,532

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	31,637	40,863	3,181	4,252	758	1,017
Calgary .....	1,202,709	1,421,979	64,393	80,021	14,302	18,243
Edmonton .....	983,557	1,416,815	42,573	56,561	15,182	19,134
Lethbridge .....	64,741	78,727	3,596	5,421	958	1,139
Medicine Hat .....	30,121	33,958	4,644	4,193	746	1,083
Moose Jaw .....	51,742	29,683	4,493	5,427	907	1,196
Prince Albert .....	23,837	30,457	2,635	3,981	494	657
Regina .....	640,979	805,990	12,884	18,386	4,362	5,748
Saskatoon .....	162,980	215,779	13,858	12,859	3,326	4,585
Winnipeg .....	2,762,602	3,116,810	62,324	69,548	15,228	19,060
<b>Totals - Prairie Provinces ..</b>	<b>5,954,905</b>	<b>7,191,061</b>	<b>214,581</b>	<b>260,649</b>	<b>56,263</b>	<b>71,862</b>
<b>British Columbia</b>						
Vancouver .....	2,737,293	2,880,556	132,511	178,679	39,348	47,903
Victoria .....	374,400	466,920	21,217	29,298	5,996	7,109
<b>Totals - British Columbia ..</b>	<b>3,111,693</b>	<b>3,347,476</b>	<b>153,728</b>	<b>207,977</b>	<b>45,344</b>	<b>55,012</b>
<b>Grand Totals for Canada ..</b>	<b>42,777,711</b>	<b>48,424,722</b>	<b>1,823,764</b>	<b>2,202,104</b>	<b>298,698</b>	<b>370,852</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - June .....	43,076,409	5,617,963	92.01	1,823,764	12,345,212	1.77
July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







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MONTHLY

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## CHEQUES CASHED IN CLEARING CENTRES

JULY 1967

The value of cheques cashed in 51 clearing centres in July totalled \$45,088 million, 4.9 per cent above the value for the corresponding month of 1966. Payments in all five economic regions rose in the July comparison. Clearings in the Atlantic Provinces were higher by 14.8 per cent. Value of cheques cleared in British Columbia rose by 5.2 per cent in the Prairie Provinces by 5.0 per cent, in Ontario by 4.6 per cent and in Quebec by 4.4 per cent.

### The Centres

Of the fifty-one clearing centres, forty-three showed a higher value of cheques cashed than during July 1966. Payments in Montreal rose by 3.8 per cent and in Toronto by 2.2 per cent. Payments in Winnipeg showed a decline in the July comparison whilst Vancouver increased by 3.1 per cent.

### First Seven Months

The value of cheques cleared during the first seven months of 1967 was 11.7 per cent above the value for the same period of 1966. Quebec showed an increase of 15.1 per cent, the Prairie Provinces 13.1 per cent, the Atlantic Provinces 11.4 per cent, Ontario 9.9 per cent and British Columbia 6.4 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 79.42 compared with 86.37 for July 1966. The turnover ratio of savings accounts was 1.79 in comparison with the July 1966 ratio of 1.73.

Business Finance Division

October 1967  
6601-509



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1967 and During the First Seven Months of 1967  
with Comparative Figures for 1966

Economic area and clearing house centres	July			First seven months		
	1966	1967	<u>1967</u> <u>1966</u>	1966	1967	<u>1967</u> <u>1966</u>
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	44,956	69,505	154.6	327,251	382,839	117.0
Fredericton .....	99,537	106,005	106.5	671,533	857,838	127.7
Glace Bay .....	10,196	11,614	113.9	64,619	79,799	123.5
Halifax .....	409,413	461,939	112.8	3,352,420	3,685,986	110.0
Moncton .....	85,908	107,127	124.7	619,566	724,115	116.9
Saint John .....	172,963	186,899	108.1	1,218,749	1,270,938	104.3
St. John's .....	198,215	244,136	123.2	1,497,419	1,676,023	111.9
Sydney .....	51,343	44,461	86.6	346,096	340,000	98.2
<b>Totals - Atlantic Provinces ..</b>	<b>1,072,531</b>	<b>1,231,686</b>	<b>114.8</b>	<b>8,097,653</b>	<b>9,017,538</b>	<b>111.4</b>
<b>Quebec</b>						
Chicoutimi .....	47,811	49,592	103.7	355,049	377,724	106.4
Drummondville .....	36,520	39,642	108.5	239,258	268,916	112.4
Granby .....	39,553	43,692	110.5	264,520	292,016	110.4
Montreal .....	11,727,989	12,125,252	103.4	82,495,686	95,392,640	115.6
Quebec City .....	888,177	1,043,607	117.5	6,646,653	7,487,257	112.6
St. Hyacinthe .....	57,898	55,668	96.1	401,360	407,140	101.4
Shawinigan Falls .....	23,760	22,285	93.8	174,160	160,762	92.3
Sherbrooke .....	104,496	115,795	110.8	709,413	811,761	114.4
Trois-Rivières .....	76,769	85,766	111.7	597,550	597,881	100.1
Valleyfield .....	22,556	22,984	101.9	148,741	160,489	107.9
<b>Totals - Quebec .....</b>	<b>13,025,529</b>	<b>13,604,283</b>	<b>104.4</b>	<b>92,032,390</b>	<b>105,956,586</b>	<b>115.1</b>
<b>Ontario</b>						
Brantford .....	92,167	144,641	156.9	657,192	909,093	138.3
Chatham .....	77,463	85,589	110.5	548,047	654,472	119.4
Cornwall .....	72,688	72,983	100.4	480,698	496,299	103.2
Fort William .....	64,661	71,284	110.2	423,826	472,494	111.5
Guelph .....	58,072	81,203	139.8	449,094	536,694	119.5
Hamilton .....	876,541	910,766	103.9	6,192,739	6,349,884	102.5
Kingston .....	84,334	99,107	117.5	580,003	613,198	105.7
Kitchener .....	234,853	236,519	100.7	1,548,897	1,603,462	103.5
London .....	641,766	711,843	110.9	4,255,026	4,720,623	110.9
Niagara Falls .....	80,877	80,910	100.0	547,920	524,037	95.6
Oshawa .....	424,223	417,895	98.5	3,589,847	3,755,951	104.6
Ottawa .....	798,131	1,054,176	132.1	5,435,838	6,878,453	126.5
Peterborough .....	93,778	96,386	102.8	601,725	717,756	119.3
Port Arthur .....	47,564	55,014	115.7	329,231	372,397	113.1
St. Catharines .....	172,548	185,901	107.7	1,173,557	1,250,870	106.6
Sarnia .....	98,362	105,764	107.5	610,310	710,402	116.4
Sault Ste. Marie .....	96,880	95,515	98.6	664,720	650,654	97.9
Sudbury .....	88,710	104,196	117.5	621,219	700,397	112.7
Timmins .....	31,073	28,978	93.3	212,291	200,548	94.5
Toronto .....	14,777,020	15,099,019	102.2	107,405,072	117,513,145	109.4
Windsor .....	407,028	460,551	113.1	2,857,661	3,300,524	115.5
<b>Totals - Ontario .....</b>	<b>19,318,739</b>	<b>20,198,240</b>	<b>104.6</b>	<b>139,184,913</b>	<b>152,931,353</b>	<b>109.9</b>

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1967 and During the First Seven Months of 1967  
with Comparative Figures for 1966 - Concluded

Economic area and clearing house centres	July			First seven months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	31,181	37,159	119.2	210,292	267,055	127.0
Calgary .....	1,289,413	1,402,560	108.8	9,378,794	10,386,134	110.7
Edmonton .....	1,077,055	1,212,255	112.6	7,316,477	8,595,259	117.5
Lethbridge .....	63,728	74,460	116.8	446,969	521,997	116.8
Medicine Hat .....	32,007	34,036	106.3	207,364	213,353	102.9
Moose Jaw .....	38,378	35,836	93.4	346,957	246,964	71.2
Prince Albert .....	25,666	35,632	137.8	175,214	212,584	121.3
Regina .....	690,635	758,682	109.9	4,380,878	5,487,970	125.2
Saskatoon .....	210,976	218,189	103.4	1,279,861	1,696,832	132.6
Winnipeg .....	2,876,126	2,841,399	98.8	18,682,038	20,353,944	108.9
<b>Totals - Prairie Provinces ..</b>	<b>6,335,165</b>	<b>6,650,208</b>	<b>105.0</b>	<b>42,424,844</b>	<b>47,982,092</b>	<b>113.1</b>
<b>British Columbia</b>						
Vancouver .....	2,809,062	2,896,269	103.1	19,103,383	19,981,645	104.6
Victoria .....	425,991	507,809	119.2	2,790,445	3,320,600	119.0
<b>Totals - British Columbia ..</b>	<b>3,235,053</b>	<b>3,404,078</b>	<b>105.2</b>	<b>21,893,828</b>	<b>23,302,245</b>	<b>106.4</b>
<b>Grand Totals for Canada ..</b>	<b>42,987,017</b>	<b>45,088,495</b>	<b>104.9</b>	<b>303,633,628</b>	<b>339,189,814</b>	<b>111.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
1943 .....	29,873,334	704,960	8,620,144	13,971,551(3)	4,743,823	1,832,856
1949 .....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
1953 .....	79,510,622	1,945,814	21,826,339	35,021,772	14,097,643	6,619,054
1954 .....	84,196,849	2,001,407	24,306,766	37,441,844	13,597,183	6,849,649
1955 .....	90,300,231	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956 .....	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957 .....	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
1965 .....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258
1966 .....	294,250,388	6,688,154	89,851,752	133,391,810	42,424,844	21,893,828
1967 .....	329,224,129	7,357,062	103,691,658	146,891,072	47,982,092	23,302,245

Original 33 centres.  
Weyburn data added as of 1931.  
St. Catharines data added as of May 1941.  
St. John's, Newfoundland data as of April 1949.  
Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	41,770	65,161	2,642	3,517	544	827
Fredericton .....	94,681	99,401	4,135	5,632	721	972
Glace Bay .....	9,245	10,498	894	1,032	57	84
Halifax .....	385,921	433,744	18,095	21,984	5,397	6,211
Moncton .....	80,881	100,197	4,094	5,747	933	1,183
Saint John .....	164,255	176,122	7,611	9,593	1,097	1,184
St. John's .....	187,423	231,265	9,547	11,181	1,245	1,690
Sydney .....	48,575	41,010	2,303	2,697	465	754
Totals - Atlantic Provinces	1,012,751	1,157,398	49,321	61,383	10,459	12,905
<u>Quebec</u>						
Chicoutimi .....	41,871	45,494	5,677	3,797	263	301
Drummondville .....	34,088	36,978	2,338	2,564	94	100
Granby .....	36,767	40,719	2,626	2,739	160	234
Montreal .....	11,277,084	11,580,141	406,961	495,553	43,944	49,558
Quebec City .....	847,584	995,551	39,062	46,287	1,531	1,769
St. Hyacinthe .....	47,138	47,087	10,671	8,486	89	95
Shawinigan Falls .....	21,086	19,909	2,520	2,195	154	181
Sherbrooke .....	96,402	104,936	7,643	10,377	451	482
Trois-Rivières .....	72,200	81,128	4,351	4,304	218	334
Valleyfield .....	19,897	20,084	2,549	2,780	110	120
Totals - Quebec	12,494,117	12,972,027	484,398	579,082	47,014	53,174
<u>Ontario</u>						
Brantford .....	83,204	133,542	7,524	9,572	1,439	1,527
Chatham .....	70,147	78,398	6,426	5,986	890	1,205
Cornwall .....	68,110	67,226	4,177	5,221	401	536
Fort William .....	58,961	61,556	4,832	8,616	868	1,112
Guelph .....	50,342	71,556	6,502	7,903	1,228	1,744
Hamilton .....	808,375	827,408	57,470	70,329	10,696	13,029
Kingston .....	70,665	80,687	11,718	15,811	1,951	2,609
Kitchener .....	217,731	216,076	14,254	16,347	2,868	4,096
London .....	613,353	674,214	22,579	30,984	5,834	6,645
Niagara Falls .....	74,089	73,167	5,742	6,013	1,046	1,730
Oshawa .....	411,628	404,220	10,166	11,826	2,429	1,849
Ottawa .....	713,054	902,282	73,171	137,014	11,906	14,880
Peterborough .....	85,184	85,871	7,166	8,902	1,428	1,613
Port Arthur .....	40,905	47,280	5,655	6,401	1,004	1,333
St. Catharines .....	159,566	169,298	10,800	14,070	2,182	2,533
Sarnia .....	90,413	95,257	6,654	8,757	1,295	1,750
Sault Ste. Marie .....	87,774	83,547	7,884	10,329	1,222	1,639
Sudbury .....	77,665	90,516	9,634	12,032	1,411	1,648
Timmins .....	27,597	25,122	3,164	3,595	312	261
Toronto .....	14,144,222	14,412,869	559,885	598,498	72,913	87,652
Windsor .....	373,884	418,172	27,994	36,459	5,150	5,920
Totals - Ontario	18,326,869	19,018,264	863,397	1,024,665	128,473	155,311

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	27,614	32,809	2,808	3,207	759	1,143
Calgary .....	1,225,310	1,318,287	51,133	64,043	12,970	20,230
Edmonton .....	1,019,282	1,142,191	44,158	51,475	13,615	18,589
Lethbridge .....	59,803	68,938	3,035	4,432	890	1,090
Medicine Hat .....	28,838	28,819	2,448	4,106	721	1,111
Moose Jaw .....	34,331	30,751	3,336	4,069	711	1,016
Prince Albert .....	22,376	31,673	2,771	3,252	519	707
Regina .....	675,792	732,438	10,035	19,770	4,808	6,474
Saskatoon .....	197,592	200,060	10,305	13,650	3,079	4,479
Winnipeg .....	2,812,024	2,765,536	49,235	58,873	14,867	16,990
<b>Totals - Prairie Provinces ..</b>	<b>6,102,962</b>	<b>6,351,502</b>	<b>179,264</b>	<b>226,877</b>	<b>52,939</b>	<b>71,829</b>
<b>British Columbia</b>						
Vancouver .....	2,566,764	2,699,815	198,046	151,278	44,252	45,176
Victoria .....	400,711	476,607	19,686	24,190	5,594	7,012
<b>Totals - British Columbia ..</b>	<b>2,967,475</b>	<b>3,176,422</b>	<b>217,732</b>	<b>175,468</b>	<b>49,846</b>	<b>52,188</b>
<b>Grand Totals for Canada ..</b>	<b>40,904,174</b>	<b>42,675,613</b>	<b>1,794,112</b>	<b>2,067,475</b>	<b>288,731</b>	<b>345,407</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - July .....	41,192,905	5,722,956	86.37	1,794,112	12,468,964	1.73
August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

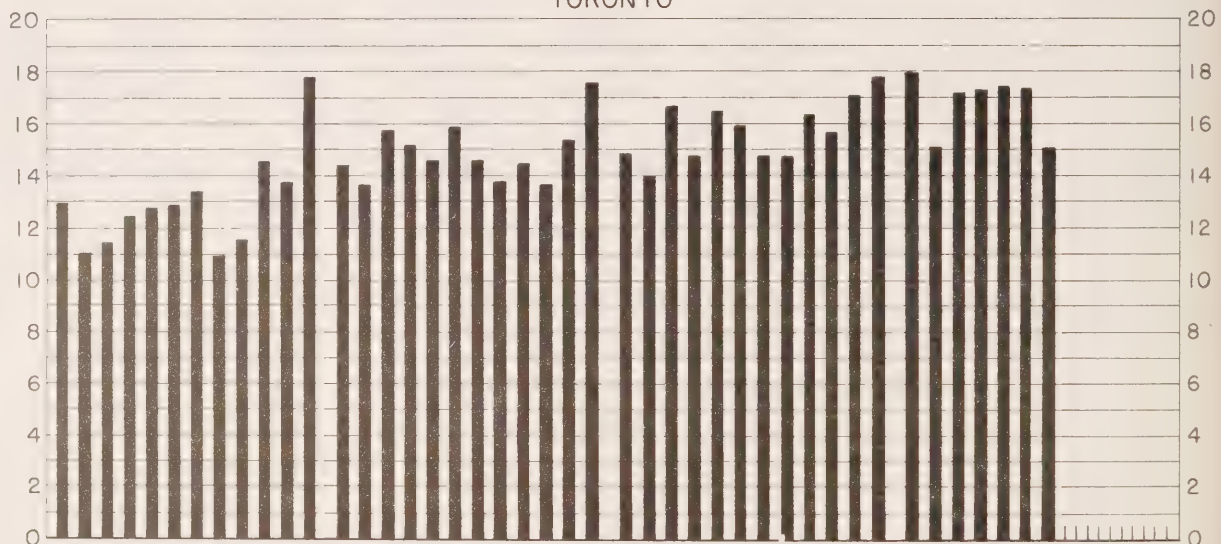
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

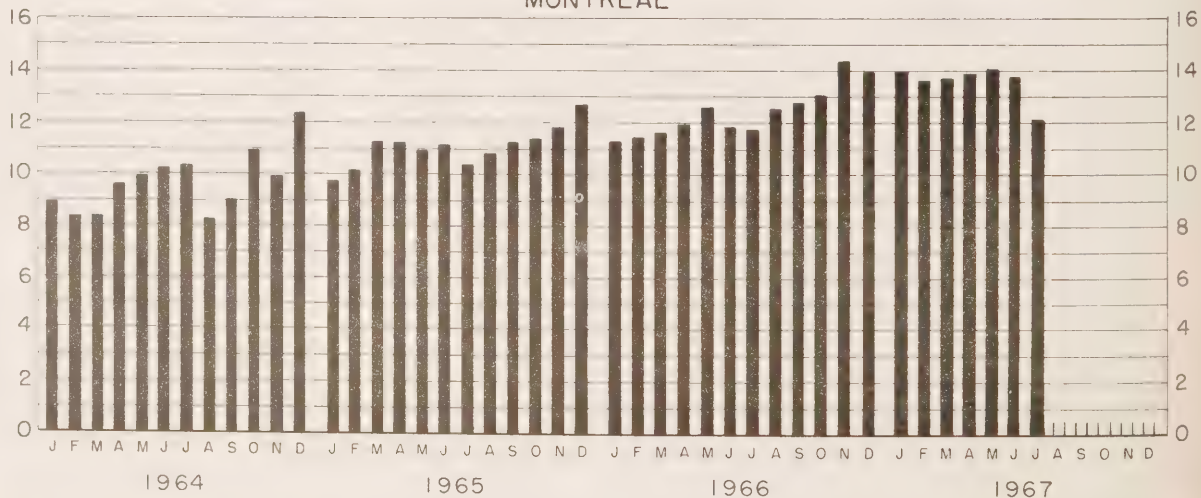
BILLIONS OF DOLLARS



TORONTO



MONTREAL









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MONTHLY

## DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1967

The total value of cheques cashed in fifty-one clearing centres in Canada during August was \$46,875 million, 6.8 per cent above the value for August last year. Cheques cleared in the Atlantic Provinces increased by 16.4 per cent in British Columbia by 12.3 per cent, Ontario by 10.5 per cent and the Prairie Provinces by 7.5 per cent. Quebec showed a lower value of cheques cleared in the August 1966-67 comparison.

The Centres

Forty-one of the fifty-one centres showed a higher value of cheques cleared in the August comparison. Montreal showed a lower value of cheques cleared and Toronto increased by 11.1 per cent. In the Western regions Winnipeg decreased fractionally and Vancouver increased by 8.1 per cent.

First Eight Months

The value of cheques cleared during the first eight months of 1967 was 11.1 per cent higher than for the same months of 1966. Cheques cleared in Quebec increased by 13.1 per cent, in the Prairie Provinces by 12.4 per cent, in the Atlantic Provinces by 12.0 per cent, in Ontario by 9.9 per cent and in British Columbia by 7.2 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 83.88 compared with 88.23 for August 1966. The turnover ratio of savings accounts was 1.66 in comparison with the August 1966 ratio of 1.81.

Business Finance Division

November 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
August 1967 and during the First Eight Months of 1967 with  
Comparative Figures for 1966

Province and clearing house centres	August			First eight months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	54,098	74,958	138.6	381,349	457,797	120.0
Fredericton .....	108,744	139,128	127.9	780,277	996,966	127.8
Glace Bay .....	10,199	10,599	103.9	74,818	90,398	120.8
Halifax .....	407,604	508,000	124.6	3,760,024	4,193,986	111.5
Moncton .....	90,769	113,359	124.9	710,335	837,474	111.9
Saint John .....	176,856	198,612	112.3	1,395,605	1,469,550	105.3
St. John's .....	260,662	253,731	97.3	1,758,081	1,929,754	109.8
Sydney .....	51,712	52,595	101.7	397,808	392,595	98.7
<b>Totals - Atlantic Provinces ..</b>	<b>1,160,644</b>	<b>1,350,982</b>	<b>116.4</b>	<b>9,258,297</b>	<b>10,368,520</b>	<b>112.0</b>
<b>Quebec</b>						
Chicoutimi .....	49,475	53,890	108.9	404,524	431,614	106.7
Drummondville .....	36,209	43,359	119.7	275,467	312,275	113.4
Granby .....	39,540	44,385	112.3	304,060	336,401	110.6
Montreal .....	12,506,628	12,270,466	98.1	95,002,314	107,663,106	113.3
Quebec City .....	1,053,589	1,215,242	115.3	7,700,242	8,702,499	113.0
St. Hyacinthe .....	62,373	51,081	81.9	463,733	458,221	98.8
Shawinigan Falls .....	20,848	22,232	106.6	195,008	182,994	93.8
Sherbrooke .....	107,829	114,796	106.5	817,242	926,557	113.4
Trois-Rivières .....	85,829	84,202	98.1	683,379	682,083	99.8
Valleyfield .....	23,810	23,655	99.3	172,551	184,144	106.7
<b>Totals - Quebec .....</b>	<b>13,986,130</b>	<b>13,923,308</b>	<b>99.6</b>	<b>106,018,520</b>	<b>119,879,894</b>	<b>113.1</b>
<b>Ontario</b>						
Brantford .....	92,697	136,113	146.8	749,889	1,045,206	139.4
Chatham .....	85,636	89,818	104.9	633,683	744,290	117.5
Cornwall .....	68,028	70,669	103.9	548,726	566,968	103.3
Fort William .....	68,651	61,001	88.9	492,477	533,495	108.3
Guelph .....	65,348	78,386	120.0	514,442	615,080	119.6
Hamilton .....	867,763	886,250	102.1	7,060,502	7,236,134	102.5
Kingston .....	83,049	91,769	110.5	663,052	704,967	106.3
Kitchener .....	234,273	235,997	100.7	1,783,170	1,839,459	103.2
London .....	574,792	624,895	108.7	4,829,818	5,345,518	110.7
Niagara Falls .....	81,939	84,886	103.6	629,859	608,923	96.7
Oshawa .....	328,553	291,483	88.7	3,918,400	4,047,434	103.3
Ottawa .....	795,049	959,188	120.6	6,230,887	7,837,641	125.8
Peterborough .....	90,025	102,210	113.5	691,750	819,966	118.5
Port Arthur .....	49,274	54,105	109.8	378,505	426,502	112.7
St. Catharines .....	147,783	160,808	108.8	1,321,340	1,411,678	106.8
Sarnia .....	95,669	100,630	105.2	705,979	811,032	114.9
Sault Ste. Marie .....	92,531	96,765	104.6	757,251	747,419	98.7
Sudbury .....	91,630	108,760	118.7	712,849	809,157	113.5
Timmins .....	33,697	27,840	82.6	245,988	228,388	92.8
Toronto .....	14,764,887	16,407,241	111.1	122,169,959	133,920,386	109.6
Windsor .....	367,335	406,721	110.7	3,224,996	3,707,245	115.0
<b>Totals - Ontario .....</b>	<b>19,078,609</b>	<b>21,075,535</b>	<b>110.5</b>	<b>158,263,522</b>	<b>174,006,888</b>	<b>109.9</b>

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
August 1967 and during the First Eight Months of 1967 with  
Comparative Figures for 1966 - Concluded

Province and clearing house centres	August			First eight months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	34,234	43,064	125.8	244,526	310,119	126.8
Calgary .....	1,338,245	1,549,685	115.8	10,717,039	11,935,819	111.4
Edmonton .....	1,090,074	1,252,484	114.9	8,406,551	9,847,743	117.1
Lethbridge .....	70,144	75,813	108.1	517,113	597,810	115.6
Medicine Hat .....	31,519	35,460	112.5	238,883	248,813	104.2
Moose Jaw .....	38,207	33,822	88.5	385,164	280,786	72.9
Prince Albert .....	29,485	36,214	122.8	204,699	248,798	121.5
Regina .....	639,518	695,517	108.8	5,020,396	6,183,487	123.2
Saskatoon .....	222,009	248,986	112.2	1,501,870	1,945,818	129.6
Winnipeg .....	2,897,357	2,896,360	99.9	21,579,395	23,250,304	107.7
Totals - Prairie Provinces ..	6,390,792	6,867,405	107.5	48,815,636	54,849,497	112.4
<b>British Columbia</b>						
Vancouver .....	2,846,660	3,078,365	108.1	21,950,043	23,060,010	105.1
Victoria .....	411,144	579,687	141.0	3,201,589	3,900,287	121.8
Totals - British Columbia ..	3,257,804	3,658,052	112.3	25,151,632	26,960,297	107.2
Grand Totals for Canada ..	43,873,979	46,875,282	106.8	347,507,607	386,065,096	111.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
29 ....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
38 ....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
43 ....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
49 ....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
50 ....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
54 ....	95,374,558	2,272,627	27,622,854	42,227,596	15,483,096	7,768,385
55 ....	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
56 ....	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
57 ....	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
58 ....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
59 ....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
60 ....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
61 ....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
62 ....	209,512,349	4,183,725	61,882,750	97,443,923	30,839,820	15,157,131
63 ....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
64 ....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
65 ....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
66 ....	336,930,188	7,624,045	103,519,798	151,819,077	48,815,636	25,151,632
67 ....	374,865,862	8,430,764	117,292,162	167,333,142	54,849,497	26,960,297

- 1) Original 33 centres.  
2) Weyburn data added as of 1931.  
3) St. Catharines data added as of May 1941.  
4) St. John's, Newfoundland data as of April 1949.  
5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	50,917	70,720	2,572	3,330	609	908
Fredericton .....	103,462	131,770	4,452	6,080	830	1,278
Glace Bay .....	9,389	9,461	746	1,067	64	71
Halifax .....	383,595	477,486	18,658	18,575	5,351	11,939
Moncton .....	84,851	106,252	4,938	5,714	980	1,393
Saint John .....	167,845	188,302	7,859	8,999	1,152	1,311
St. John's .....	249,132	239,936	10,056	11,497	1,474	2,298
Sydney .....	48,934	48,995	2,237	2,892	541	708
Totals - Atlantic Provinces	1,098,125	1,272,922	51,518	58,154	11,001	19,906
<u>Quebec</u>						
Chicoutimi .....	43,461	49,447	5,728	4,084	286	359
Drummondville .....	33,644	40,551	2,482	2,626	83	182
Granby .....	36,566	41,316	2,783	2,741	191	328
Montreal .....	12,010,927	11,781,748	430,403	437,797	65,298	50,921
Quebec City .....	1,010,884	1,170,712	41,039	42,370	1,666	2,160
St. Hyacinthe .....	48,098	41,034	14,200	9,962	75	85
Shawinigan Falls .....	18,297	19,611	2,442	2,430	109	191
Sherbrooke .....	97,742	106,495	9,716	7,741	371	560
Trois-Rivières .....	80,759	79,048	4,789	4,825	281	329
Valleyfield .....	20,419	20,725	3,163	2,814	228	116
Totals - Quebec .....	13,400,797	13,350,687	516,745	517,390	68,588	55,231
<u>Ontario</u>						
Brantford .....	83,671	124,841	7,557	9,744	1,469	1,528
Chatham .....	78,634	83,141	6,126	5,686	876	991
Cornwall .....	63,698	65,659	3,965	4,327	365	683
Fort William .....	62,286	53,361	5,441	6,403	924	1,237
Guelph .....	56,862	68,174	7,109	8,308	1,377	1,904
Hamilton .....	798,491	803,914	58,516	68,890	10,756	13,446
Kingston .....	68,280	72,425	12,711	16,332	2,058	3,012
Kitchener .....	216,434	217,146	14,892	14,993	2,947	3,858
London .....	542,366	585,447	26,248	31,149	6,178	8,299
Niagara Falls .....	73,811	76,819	7,048	6,756	1,080	1,311
Oshawa .....	316,698	277,664	10,399	12,001	1,456	1,818
Ottawa .....	683,436	847,165	98,836	95,987	12,777	16,036
Peterborough .....	81,179	91,805	7,508	8,521	1,338	1,884
Port Arthur .....	42,578	46,366	5,658	6,292	1,038	1,447
St. Catharines .....	133,474	144,525	12,114	13,570	2,195	2,713
Sarnia .....	87,128	90,063	7,065	8,612	1,476	1,955
Sault Ste. Marie .....	82,401	84,750	8,842	10,445	1,288	1,570
Sudbury .....	80,263	94,368	9,980	12,347	1,387	2,045
Timmins .....	30,148	23,969	3,258	2,842	291	1,029
Toronto .....	14,116,134	15,730,327	575,431	581,559	73,322	95,355
Windsor .....	336,780	369,099	26,460	32,558	4,095	5,064
Totals - Ontario .....	18,034,752	19,951,028	915,164	957,322	128,693	167,185

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	30,436	37,713	3,052	4,086	746	1,265
Calgary .....	1,276,895	1,461,184	47,475	68,649	13,875	19,852
Edmonton .....	1,029,709	1,181,148	45,813	51,780	14,552	19,556
Lethbridge .....	65,928	70,343	3,328	4,299	888	1,171
Medicine Hat .....	27,658	31,405	3,159	3,069	702	986
Moose Jaw .....	33,671	28,088	3,699	4,569	837	1,165
Prince Albert .....	26,393	32,164	2,568	3,285	524	765
Regina .....	622,782	671,804	12,251	16,771	4,485	6,942
Saskatoon .....	205,953	229,837	12,573	14,096	3,483	5,053
Winnipeg .....	2,827,299	2,807,363	53,939	68,381	16,119	20,616
Totals - Prairie Provinces ..	6,146,724	6,551,049	187,857	238,985	56,211	77,371
<u>British Columbia</u>						
Vancouver .....	2,593,525	2,861,999	206,301	166,268	46,834	50,098
Victoria .....	382,740	540,649	22,409	27,611	5,995	11,427
Totals - British Columbia ..	2,976,265	3,402,648	228,710	193,879	52,829	61,525
Grand Totals for Canada ..	41,656,663	44,528,334	1,899,994	1,965,730	317,322	381,218

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 August .....	41,973,985	5,823,167	88.23	1,899,994	12,574,053	1.81
September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66

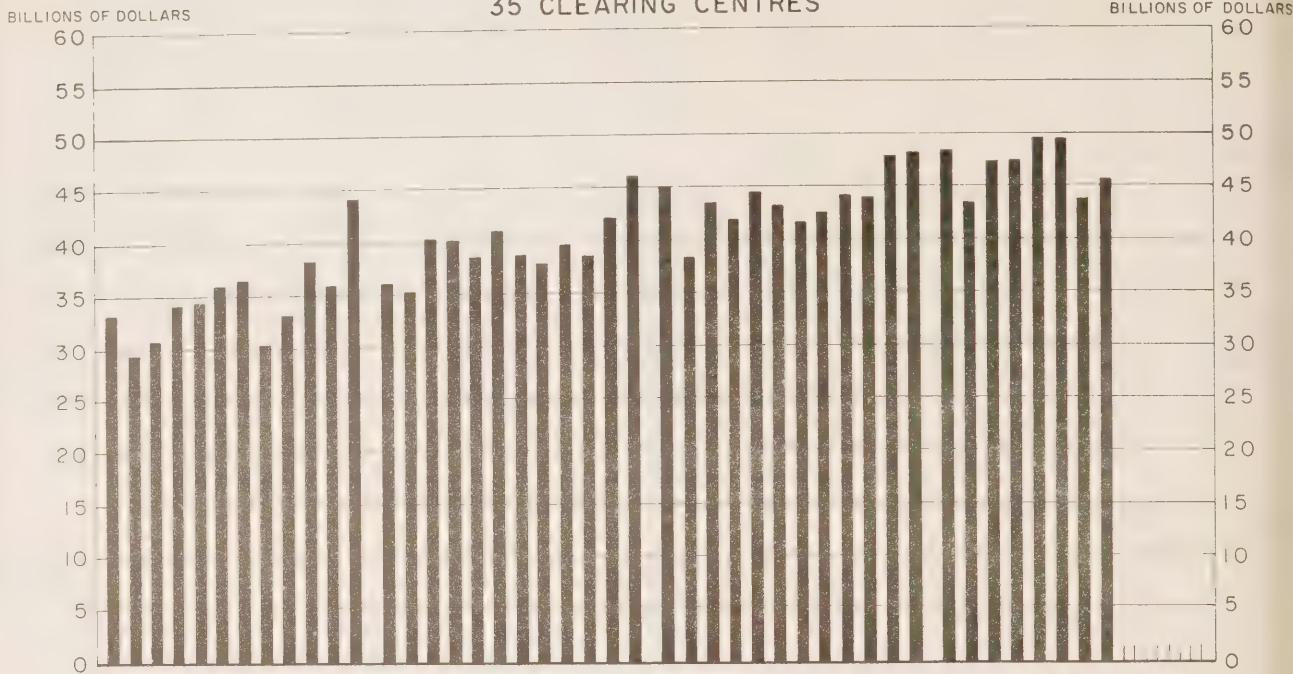
1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

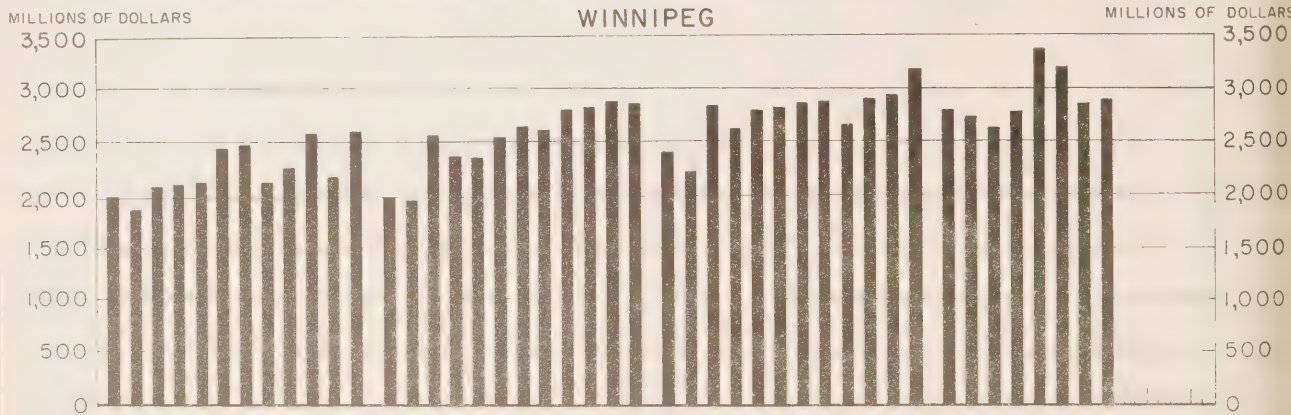
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

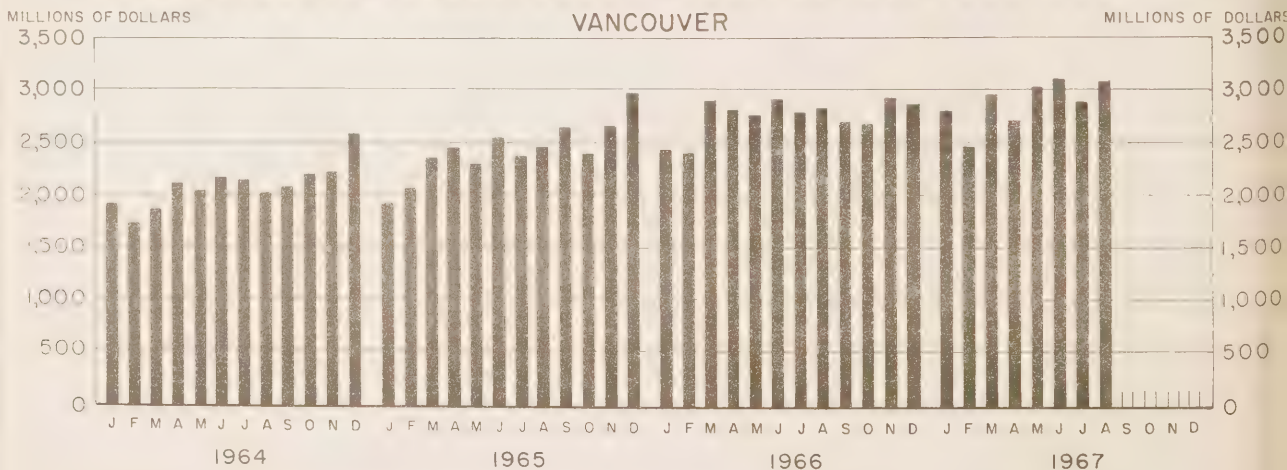
## CANADA 35 CLEARING CENTRES



## WINNIPEG



## VANCOUVER











CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 44, No. 9

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## CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1967

The total value of cheques cashed in fifty-one clearing centres in Canada during September was \$44,807 million, a 1.4 per cent lower value in the 1966-67 September comparison. Cheques cleared in the Atlantic Provinces increased by 8.1 per cent, in British Columbia by 7.5 per cent and in the Prairie Provinces by 6.3 per cent. Quebec and Ontario showed a lower value of cheques cashed.

### The Centres

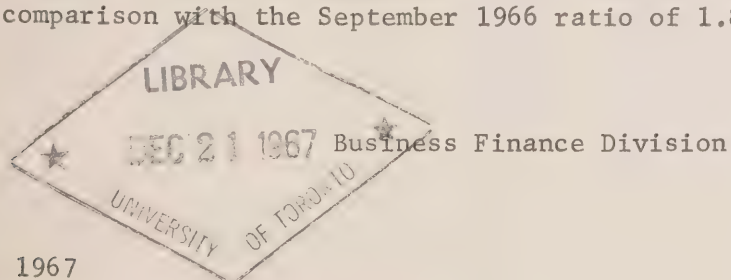
Thirty-four of the fifty-one centres showed a higher value of cheques cleared in the September comparison. Clearance in Montreal and Toronto were lower in value. In the Western regions cheques cleared in Winnipeg increased by 8.7 per cent and in Vancouver by 6.9 per cent.

### First Nine Months

The value of cheques cleared during the first nine months of 1967 was 9.6 per cent higher than for the same months of 1966. Cheques cleared in the Prairie Provinces increased by 11.7 per cent, in the Atlantic Provinces by 11.6 per cent, in Quebec by 10.6 per cent, in Ontario by 8.7 per cent and in British Columbia by 7.2 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 80.62 compared with 89.15 for September 1966. The turnover ratio of savings accounts was 1.54 in comparison with the September 1966 ratio of 1.80.



December 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1967 and during the First Nine Months of 1967  
with Comparative Figures for 1966

Province and clearing house centres	September			First nine months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	49,371	52,758	106.9	430,720	510,555	118.8
Fredericton .....	98,261	120,140	122.3	878,538	1,117,106	127.1
Glace Bay .....	10,136	9,906	97.7	84,954	100,304	118.1
Halifax .....	464,638	462,798	99.6	4,224,662	4,656,784	110.2
Moncton .....	86,426	97,004	112.2	796,761	934,478	117.2
Saint John .....	174,681	170,076	97.4	1,570,286	1,639,626	104.4
St. John's .....	207,200	272,424	131.5	1,965,281	2,202,178	112.1
Sydney .....	51,004	49,005	96.1	448,812	441,600	98.4
Totals - Atlantic Provinces ..	1,141,717	1,234,111	108.1	10,400,014	11,602,631	111.5
<b>Quebec</b>						
Chicoutimi .....	48,927	46,748	108.1	453,451	478,362	105.5
Drummondville .....	37,323	40,552	108.7	312,790	352,827	112.8
Granby .....	42,480	47,541	111.9	346,540	383,942	110.8
Montreal .....	12,784,497	11,567,326	90.5	107,786,811	119,230,432	110.2
Quebec City .....	932,400	1,025,256	110.0	8,632,642	9,727,755	112.7
St. Hyacinthe .....	61,760	56,809	92.0	525,493	515,030	98.2
Shawinigan Falls .....	22,585	20,366	90.2	217,593	203,360	93.0
Sherbrooke .....	100,790	105,829	105.0	918,032	1,032,386	112.4
Trois-Rivières .....	89,154	81,823	91.8	772,533	763,906	98.9
Valleyfield .....	23,370	21,609	92.5	195,921	205,753	105.0
Totals - Quebec .....	14,143,286	13,013,859	92.0	120,161,806	132,893,753	110.5
<b>Ontario</b>						
Brantford .....	106,799	125,070	117.1	856,688	1,170,276	136.6
Chatham .....	74,292	77,018	103.7	707,975	821,308	116.0
Cornwall .....	83,634	72,698	86.9	632,360	639,666	101.2
Fort William .....	64,720	68,460	105.8	557,197	601,955	108.0
Guelph .....	69,701	87,712	125.8	584,143	702,792	120.3
Hamilton .....	912,070	829,288	90.9	7,972,572	8,065,422	101.1
Kingston .....	85,268	86,542	101.5	748,320	791,509	105.8
Kitchener .....	233,299	238,211	102.1	2,016,469	2,077,670	103.0
London .....	549,496	581,264	105.8	5,379,314	5,926,782	110.2
Niagara Falls .....	74,700	82,972	111.1	704,559	691,895	98.2
Oshawa .....	378,239	282,396	74.7	4,296,639	4,329,830	100.8
Ottawa .....	804,915	1,004,623	124.8	7,035,802	8,842,264	125.7
Peterborough .....	96,769	94,229	97.4	788,519	914,195	115.9
Port Arthur .....	52,660	53,898	102.4	431,165	480,400	111.4
St. Catharines .....	142,823	156,742	109.7	1,464,163	1,568,420	107.1
Sarnia .....	93,529	102,094	109.2	799,508	913,126	114.2
Sault Ste. Marie .....	92,290	96,067	104.1	849,541	843,486	99.3
Sudbury .....	92,639	108,311	116.9	805,488	917,468	113.3
Timmins .....	34,854	28,801	82.6	280,842	257,189	91.6
Toronto .....	16,319,338	15,902,592	97.4	138,489,297	149,822,978	108.2
Windsor .....	394,733	434,133	110.0	3,619,729	4,141,378	114.4
Totals - Ontario .....	20,756,768	20,513,121	98.8	179,020,290	194,520,009	108.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1967 and during the First Nine Months of 1967  
with Comparative Figures for 1966 - Concluded

Province and clearing house centres	September			First nine months		
	1966	1967	<u>1967</u>	1966	1967	<u>1967</u>
	thousands of dollars		% 1966	thousands of dollars		% 1966
<b>Prairie Provinces</b>						
Brandon .....	33,131	44,199	133.4	277,657	354,318	127.6
Calgary .....	1,274,481	1,400,085	109.9	11,991,520	13,335,904	111.2
Edmonton .....	1,163,177	1,302,567	112.0	9,569,728	11,150,310	116.5
Lethbridge .....	68,615	74,921	109.2	585,728	672,731	114.9
Medicine Hat .....	31,535	33,156	105.1	270,418	281,969	104.3
Moose Jaw .....	38,364	31,608	82.4	423,528	312,394	73.8
Prince Albert .....	26,982	30,609	113.4	231,681	279,407	120.6
Regina .....	748,795	625,445	83.5	5,769,191	6,808,932	118.0
Saskatoon .....	216,342	219,693	101.5	1,718,212	2,165,511	126.0
Winnipeg .....	2,681,089	2,913,090	108.7	24,260,484	26,163,394	107.8
<b>Totals - Prairie Provinces ..</b>	<b>6,282,511</b>	<b>6,675,373</b>	<b>106.3</b>	<b>55,098,147</b>	<b>61,524,870</b>	<b>111.7</b>
<b>British Columbia</b>						
Vancouver .....	2,715,248	2,903,670	106.9	24,665,291	25,963,680	105.3
Victoria .....	419,935	467,078	111.2	3,621,524	4,367,365	120.6
<b>Totals - British Columbia ..</b>	<b>3,135,183</b>	<b>3,370,748</b>	<b>107.5</b>	<b>28,286,815</b>	<b>30,331,045</b>	<b>107.2</b>
<b>Grand Totals for Canada ..</b>	<b>45,459,465</b>	<b>44,807,212</b>	<b>98.6</b>	<b>392,967,072</b>	<b>430,872,308</b>	<b>109.6</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 .....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 .....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 .....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 .....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1954 .....	106,737,491	2,540,747	30,944,812	47,182,375	17,390,687	8,678,870
1955 .....	116,947,019	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956 .....	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957 .....	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958 .....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 .....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 .....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 .....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 .....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 .....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 .....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 .....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793
1966 .....	381,152,838	8,556,990	117,337,485	171,873,401	55,098,147	28,286,815
1967 .....	418,493,971	9,433,066	129,990,573	187,214,417	61,524,870	30,331,045

Original 33 centres.

Weyburn data added as of 1931.

St. Catharines data added as of May 1941.

St. John's, Newfoundland data as of April 1949.

Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	45,788	48,953	2,938	3,042	645	763
Fredericton .....	92,367	112,839	4,994	6,325	900	976
Glace Bay .....	9,349	8,935	716	896	71	75
Halifax .....	440,674	435,114	18,775	20,642	5,189	7,042
Moncton .....	80,906	90,354	4,572	5,398	948	1,252
Saint John .....	162,791	161,044	10,723	7,814	1,167	1,218
St. John's .....	192,866	259,403	12,965	11,067	1,369	1,954
Sydney .....	48,139	45,668	2,335	2,623	530	714
Totals - Atlantic Provinces	1,072,880	1,162,310	58,018	57,807	10,819	13,994
<u>Quebec</u>						
Chicoutimi .....	43,697	41,933	4,973	4,438	257	377
Drummondville .....	35,019	38,080	2,218	2,323	86	149
Cranby .....	39,184	43,595	3,107	3,629	189	317
Montreal .....	12,259,841	11,094,986	475,887	415,116	48,769	57,224
Quebec City .....	886,541	981,313	43,249	41,481	2,610	2,462
St. Hyacinthe .....	48,927	47,884	12,754	8,833	79	92
Shawinigan Falls .....	20,069	17,894	2,345	2,280	171	192
Sherbrooke .....	93,907	97,427	6,483	7,726	400	676
Trois-Rivières .....	83,412	77,089	5,486	4,397	256	337
Valleyfield .....	20,732	19,091	2,531	2,403	107	115
Totals - Quebec	13,531,329	12,459,292	559,033	492,626	52,924	61,941
<u>Ontario</u>						
Brantford .....	97,235	115,172	8,278	7,921	1,286	1,977
Chatham .....	68,413	70,675	4,896	5,179	983	1,164
Cornwall .....	79,099	67,799	4,121	4,312	414	587
Fort William .....	58,513	61,066	5,302	6,175	905	1,219
Guelph .....	60,318	76,289	7,929	9,316	1,454	2,107
Hamilton .....	839,551	749,691	61,428	66,217	11,091	13,380
Kingston .....	70,769	69,874	12,365	13,781	2,134	2,887
Kitchener .....	214,601	219,127	15,577	14,989	3,121	4,095
London .....	518,920	543,660	25,110	27,959	5,466	9,645
Niagara Falls .....	68,416	74,985	5,306	6,663	978	1,324
Oshawa .....	366,673	269,674	10,038	10,657	1,528	2,065
Ottawa .....	694,423	887,923	98,856	100,701	11,636	15,999
Peterborough .....	87,874	84,123	7,503	8,138	1,392	1,968
Port Arthur .....	45,892	45,709	5,555	6,372	1,213	1,817
St. Catharines .....	129,115	141,588	11,633	12,533	2,075	2,621
Sarnia .....	85,198	91,312	6,897	8,486	1,434	2,296
Sault Ste. Marie .....	82,922	85,010	8,128	9,523	1,240	1,534
Sudbury .....	80,231	93,518	10,989	12,802	1,419	1,991
Timmins .....	31,541	24,996	3,051	3,486	262	319
Toronto .....	15,535,542	15,253,979	705,794	554,226	78,002	94,387
Windsor .....	360,448	393,918	30,125	34,797	4,160	5,418
Totals - Ontario	19,575,694	19,420,088	1,048,881	924,233	132,193	168,800

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	29,401	39,491	2,936	3,553	794	1,155
Calgary .....	1,210,536	1,318,063	49,999	62,455	13,946	19,567
Edmonton .....	1,108,964	1,239,630	39,606	43,161	14,607	19,776
Lethbridge .....	64,243	69,030	3,445	4,737	927	1,154
Medicine Hat .....	27,918	29,120	2,696	2,861	921	1,175
Moose Jaw .....	33,800	26,341	3,650	3,984	914	1,283
Prince Albert .....	24,104	26,609	2,376	3,235	502	765
Regina .....	731,465	604,793	12,563	14,263	4,767	6,389
Saskatoon .....	200,545	202,141	11,522	11,807	4,275	5,745
Winnipeg .....	2,611,959	2,832,001	53,359	59,867	15,771	21,222
<b>Totals - Prairie Provinces .</b>	<b>6,042,935</b>	<b>6,387,219</b>	<b>182,152</b>	<b>209,923</b>	<b>57,424</b>	<b>78,231</b>
<b>British Columbia</b>						
Vancouver .....	2,532,707	2,683,573	144,552	166,429	37,989	53,668
Victoria .....	388,649	434,951	25,643	24,077	5,643	8,050
<b>Totals - British Columbia ..</b>	<b>2,921,356</b>	<b>3,118,524</b>	<b>170,195</b>	<b>190,506</b>	<b>43,632</b>	<b>61,718</b>
<b>Grand Totals for Canada ..</b>	<b>43,144,194</b>	<b>42,547,433</b>	<b>2,018,279</b>	<b>1,875,095</b>	<b>296,992</b>	<b>384,684</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - September .....	43,441,186	5,847,314	89.15	2,018,279	12,675,298	1.91
October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1967

The total value of cheques cashed in fifty one clearing centres during October was \$50,960 million, 12.3 per cent above the value for October last year. Cheques cleared in the Atlantic Provinces increased by 21.2 per cent, Ontario by 17.0 per cent, British Columbia by 16.7 per cent, the Prairie Provinces by 10.6 per cent and Quebec by 4.8 per cent.

### The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cleared in the October comparison. Clearances in Montreal increased by 3.9 per cent and in Toronto by 19.0 per cent. In the Western regions cheques cleared in Vancouver increased by 12.9 per cent and in Winnipeg by 3.2 per cent.

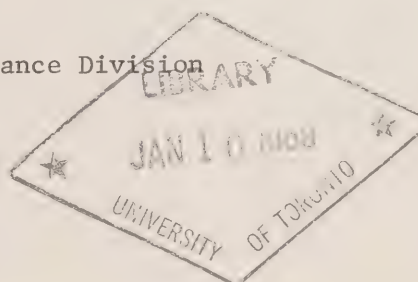
### First Ten Months

The value of cheques cleared during the first ten months of 1967 was 9.9 per cent higher than for the same months of 1966. Cheques cleared in the Atlantic Provinces increased by 12.5 per cent, in the Prairie Provinces by 11.6 per cent, in Quebec by 10.0 per cent, in Ontario by 9.5 per cent and in British Columbia by 8.2 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 89.35 compared with 86.40 for October 1966. The turnover ratio of savings accounts was 1.68 in comparison with the October 1966 ratio of 1.75.

Business Finance Division



December 1967  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1967 and during the First Ten Months of 1967  
with Comparative Figures for 1966

Province and clearing house centres	October			First ten months		
	1966	1967	1967 1966	1966	1967	1967 1966
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	48,508	62,545	128.9	479,228	573,100	119.6
Fredericton .....	111,056	131,319	118.2	989,594	1,248,425	126.2
Glace Bay .....	9,869	11,149	113.0	94,823	111,453	117.5
Halifax .....	432,152	507,544	117.4	4,656,814	5,164,328	110.9
Moncton .....	90,859	108,545	119.5	887,620	1,043,023	117.5
Saint John .....	153,461	180,065	117.3	1,723,747	1,819,691	105.6
St. John's .....	215,989	284,694	131.8	2,181,270	2,486,872	114.0
Sydney .....	45,708	57,032	124.8	494,520	498,632	100.8
Totals - Atlantic Provinces ..	1,107,602	1,342,893	121.2	11,507,616	12,945,524	112.5
<b>Quebec</b>						
Chicoutimi .....	53,977	59,412	110.1	507,428	537,774	106.0
Drummondville .....	39,211	44,823	114.3	352,001	397,650	113.0
Granby .....	43,293	47,677	110.1	389,833	431,619	110.7
Montreal .....	13,019,769	13,526,468	103.9	120,806,580	132,756,900	109.9
Quebec City .....	990,078	1,132,697	114.4	9,622,720	10,860,452	112.9
St. Hyacinthe .....	63,305	60,747	96.0	588,798	575,777	97.8
Shawinigan Falls .....	21,496	23,038	107.2	239,089	226,398	94.7
Sherbrooke .....	98,208	121,079	123.3	1,016,240	1,153,465	113.5
Trois-Rivières .....	87,604	91,547	104.5	860,137	855,453	99.5
Valleyfield .....	22,949	24,880	108.4	218,870	230,633	105.4
Totals - Quebec .....	14,439,890	15,132,368	104.8	134,601,696	148,026,121	110.0
<b>Ontario</b>						
Brantford .....	114,204	131,104	114.8	970,892	1,301,380	134.0
Chatham .....	81,254	108,614	133.7	789,229	929,922	117.8
Cornwall .....	65,497	71,794	109.6	697,857	711,460	101.9
Fort William .....	65,505	70,330	107.4	622,702	672,285	108.0
Guelph .....	67,829	80,674	118.9	651,972	783,466	120.2
Hamilton .....	893,218	897,386	100.5	8,865,790	8,962,808	101.1
Kingston .....	83,683	98,583	117.8	832,003	890,092	107.0
Kitchener .....	236,907	238,708	100.7	2,253,376	2,316,378	102.8
London .....	554,596	626,474	113.0	5,933,910	6,553,256	110.4
Niagara Falls .....	92,927	89,837	96.7	797,486	781,732	98.0
Oshawa .....	388,782	413,985	106.5	4,685,421	4,743,815	101.2
Ottawa .....	858,249	1,001,299	116.7	7,894,051	9,843,563	124.7
Peterborough .....	87,842	98,326	111.9	876,361	1,012,521	115.5
Port Arthur .....	51,686	60,977	118.0	482,851	541,377	112.1
St. Catharines .....	163,519	169,065	103.4	1,627,682	1,737,485	106.7
Sarnia .....	93,638	110,647	118.2	893,146	1,023,773	114.6
Sault Ste. Marie .....	89,236	124,836	139.9	938,777	968,322	103.1
Sudbury .....	92,188	117,103	127.0	897,676	1,034,571	115.2
Timmins .....	35,540	30,354	85.4	316,382	287,543	90.9
Toronto .....	15,636,931	18,601,987	119.0	154,126,228	168,424,965	109.3
Windsor .....	475,356	526,155	110.7	4,095,085	4,667,533	114.0
Totals - Ontario .....	20,228,587	23,668,238	117.0	199,248,877	218,188,247	109.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1967 and during the First Ten Months of 1967  
with Comparative Figures for 1966 - Concluded

Province and clearing house centres	October			First ten months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	39,518	46,867	118.6	317,175	401,185	126.5
Calgary .....	1,410,965	1,537,665	109.0	13,402,485	14,873,569	111.0
Edmonton .....	1,073,457	1,365,940	127.2	10,643,185	12,516,250	117.6
Lethbridge .....	66,275	70,740	106.7	652,003	743,471	114.0
Medicine Hat .....	31,228	39,578	126.7	301,646	321,547	106.6
Moose Jaw .....	39,953	38,352	96.0	463,481	350,746	75.7
Prince Albert .....	31,285	39,226	125.3	262,966	318,633	121.2
Regina .....	705,898	822,268	116.5	6,475,089	7,631,200	117.9
Saskatoon .....	213,285	252,702	118.5	1,931,497	2,418,213	125.2
Winnipeg .....	2,911,945	3,003,923	103.2	27,172,429	29,167,317	107.3
<b>Totals - Prairie Provinces ..</b>	<b>6,523,809</b>	<b>7,217,261</b>	<b>110.6</b>	<b>61,621,956</b>	<b>68,742,131</b>	<b>111.6</b>
<b>British Columbia</b>						
Vancouver .....	2,702,385	3,050,243	112.9	27,367,676	29,013,923	106.0
Victoria .....	382,755	549,322	143.5	4,004,279	4,916,687	122.8
<b>Totals - British Columbia ..</b>	<b>3,085,140</b>	<b>3,599,565</b>	<b>116.7</b>	<b>31,371,955</b>	<b>33,930,610</b>	<b>108.2</b>
<b>Grand Totals for Canada ..</b>	<b>45,385,028</b>	<b>50,960,325</b>	<b>112.3</b>	<b>438,352,100</b>	<b>481,832,633</b>	<b>109.9</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1939 .....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1948 .....	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
1953 .....	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
1959 .....	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
1960 .....	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
1965 .....	130,880,199	2,940,723	38,636,261	58,544,022	20,374,857	10,384,336
1966 .....	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1967 .....	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1968 .....	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1969 .....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1970 .....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1971 .....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1972 .....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1973 .....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1974 .....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1975 .....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1976 .....	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955
1977 .....	468,039,464	10,513,914	144,770,817	210,081,992	68,742,131	33,930,610

Original 33 centres.

Weyburn data added as of 1931.

St. Catharines data added as of May 1941.

St. John's, Newfoundland data as of April 1949.

Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	45,046	58,123	2,835	3,504	627	918
Fredericton .....	105,853	123,203	4,340	6,505	863	1,611
Glace Bay .....	9,103	10,116	708	963	58	70
Halifax .....	411,331	478,815	16,479	21,405	4,342	7,324
Moncton .....	85,119	101,720	4,836	5,516	904	1,309
Saint John .....	145,051	166,890	7,290	11,807	1,120	1,368
St. John's .....	201,898	271,059	12,620	11,304	1,471	2,331
Sydney .....	43,105	49,595	2,066	6,750	537	687
Totals - Atlantic Provinces	1,046,506	1,259,521	51,174	67,754	9,922	15,618
<u>Quebec</u>						
Chicoutimi .....	48,141	55,233	5,590	3,720	246	459
Drummondville .....	36,727	41,708	2,404	2,910	80	205
Granby .....	39,436	44,129	3,655	3,153	202	395
Montreal .....	12,523,445	12,983,699	431,330	482,939	64,994	59,830
Quebec City .....	947,830	1,085,794	40,629	44,147	1,619	2,756
St. Hyacinthe .....	50,590	51,174	12,637	9,465	78	108
Shawinigan Falls .....	19,265	20,462	2,077	2,317	154	259
Sherbrooke .....	90,081	111,796	7,671	8,707	456	576
Trois-Rivières .....	82,503	86,330	4,798	4,863	303	354
Valleyfield .....	20,350	22,347	2,514	2,394	85	139
Totals - Quebec	13,858,368	14,502,672	513,305	564,615	68,217	65,081
<u>Ontario</u>						
Brantford .....	105,547	120,281	7,337	8,799	1,320	2,024
Chatham .....	75,575	95,470	4,654	11,705	1,025	1,439
Cornwall .....	61,150	66,895	3,916	4,270	431	629
Fort William .....	60,019	62,819	4,598	6,113	888	1,398
Guelph .....	60,031	70,380	6,382	8,082	1,416	2,212
Hamilton .....	821,230	818,069	60,708	64,480	11,280	14,837
Kingston .....	69,802	81,399	11,801	13,735	2,080	3,449
Kitchener .....	218,751	217,850	14,430	16,603	3,726	4,255
London .....	523,959	586,708	25,411	31,276	5,226	8,490
Niagara Falls .....	85,947	80,795	6,011	7,622	969	1,420
Oshawa .....	377,042	400,835	10,261	11,125	1,479	2,025
Ottawa .....	749,509	883,571	96,742	100,625	11,998	17,103
Peterborough .....	79,683	87,463	6,898	8,884	1,261	1,975
Port Arthur .....	45,192	53,222	5,415	6,138	1,079	1,617
St. Catharines .....	150,546	153,501	10,889	12,713	2,084	2,853
Sarnia .....	85,490	100,817	6,649	7,788	1,499	2,047
Sault Ste. Marie .....	79,913	113,280	8,097	9,858	1,226	1,698
Sudbury .....	81,475	92,600	9,329	22,498	1,384	2,005
Timmins .....	32,521	26,841	2,738	3,163	281	350
Toronto .....	14,863,366	17,866,089	692,636	631,095	80,929	104,803
Windsor .....	447,478	489,573	23,299	31,072	4,579	5,510
Totals - Ontario	19,074,226	22,468,458	1,018,201	1,017,644	136,160	182,130

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1966	1967	1966	1967	1966	1967
	thousands of dollars					
<b>Prairie Provinces</b>						
Brandon .....	35,679	41,877	2,994	3,655	845	1,335
Calgary .....	1,351,296	1,444,484	44,850	71,543	14,819	21,638
Edmonton .....	1,017,515	1,295,031	40,695	47,900	15,247	23,009
Lethbridge .....	61,926	65,666	3,398	3,740	951	1,334
Medicine Hat .....	27,981	34,603	2,396	3,665	851	1,310
Moose Jaw .....	35,771	31,072	3,269	5,757	913	1,523
Prince Albert .....	27,661	35,441	3,099	2,957	525	828
Regina .....	690,404	798,978	11,202	17,025	4,292	6,265
Saskatoon .....	198,440	233,958	10,827	13,112	4,018	5,632
Winnipeg .....	2,849,838	2,923,893	45,971	58,072	16,136	21,958
Totals - Prairie Provinces ..	6,296,511	6,905,003	168,701	227,426	58,597	84,832
<b>British Columbia</b>						
Vancouver .....	2,555,534	2,723,495	111,437	228,889	35,414	97,859
Victoria .....	358,029	513,343	18,796	27,033	5,930	8,946
Totals - British Columbia ..	2,913,563	3,236,838	130,233	255,922	41,344	106,805
Grand Totals for Canada ..	43,189,174	48,372,492	1,881,614	2,133,361	314,240	454,472

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - October .....	43,503,414	6,042,214	86.40	1,881,614	12,867,542	1.75
November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

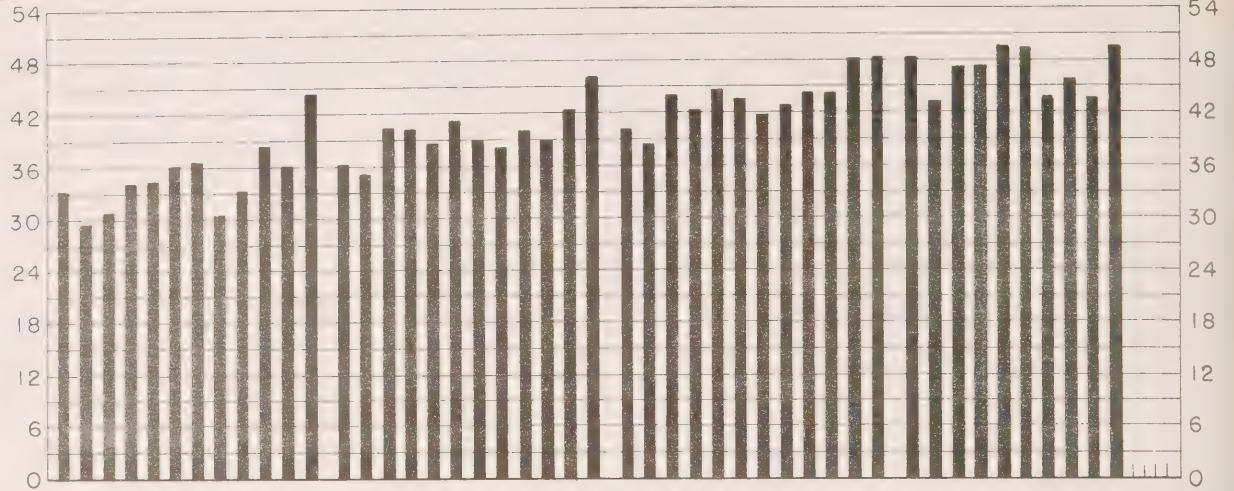
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

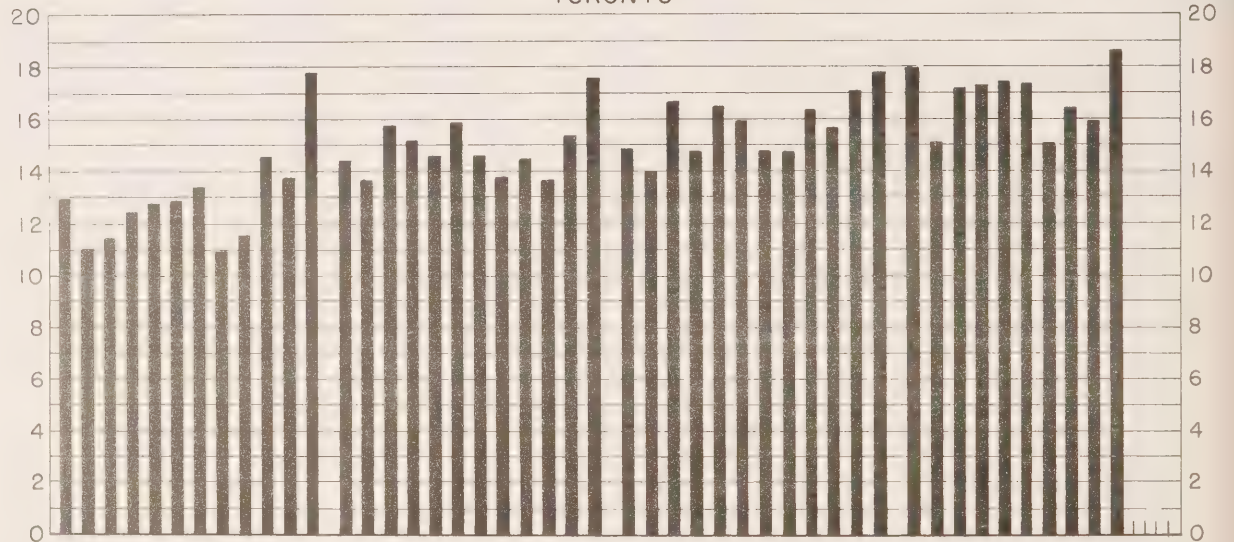
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

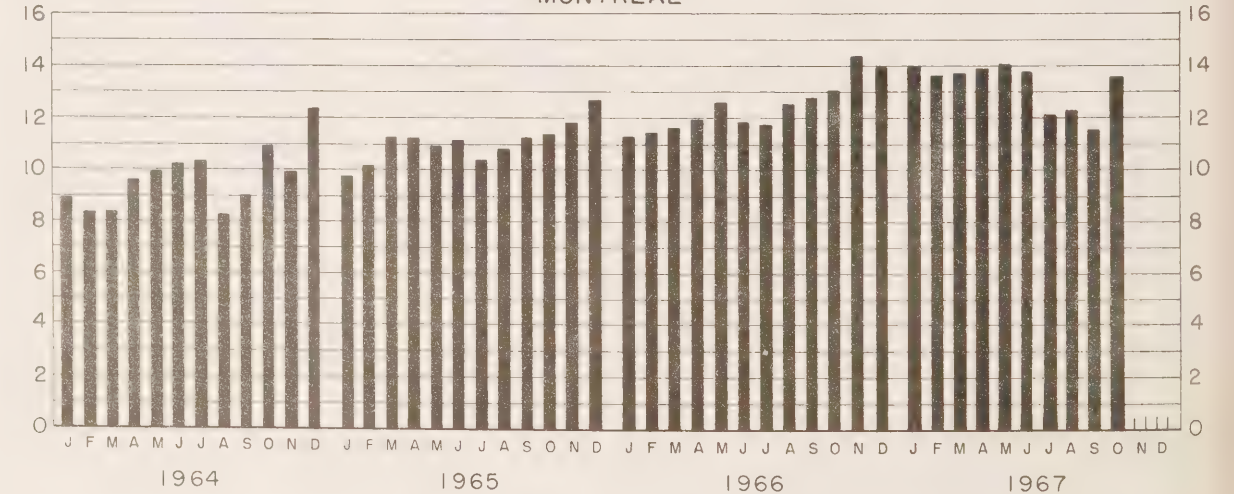
BILLIONS OF DOLLARS



TORONTO



MONTREAL











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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1967

The value of cheques cashed in fifty-one clearing centres in November totalled 52,318 million, 5.5 per cent above the value for the corresponding month of 1966. Payments in four of the five economic regions rose in the November comparison. Value of cheques cleared in British Columbia rose by 12.5 per cent, in Ontario by 1.6 per cent, in the Atlantic Provinces by 3.9 per cent and in the Prairie Provinces by 2.2 per cent. Payments in Quebec showed a decline of over 2 per cent.

### The Centres

Of the fifty-one clearing centres, thirty-nine showed a higher value of cheques cashed than during November 1966. Payments in Toronto increased by 10.9 per cent whilst Montreal recorded a lower value of cheques cashed. Payments in Vancouver recorded a gain of 7.2 per cent and Winnipeg showed a lower value of cheques cleared in the November comparison.

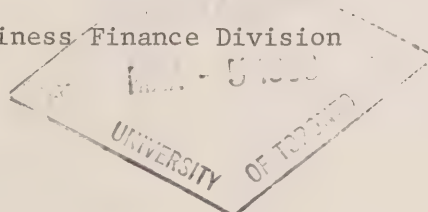
### First Eleven Months

The value of cheques cleared during the first eleven months of 1967 was 9.5 per cent above the value for the same months of 1966. The Atlantic Provinces showed an increase of 11.6 per cent, the Prairie Provinces 10.6 per cent, Ontario 9.7 per cent and Quebec and British Columbia, 8.6 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.25 compared with 91.82 for November 1966. The turnover ratio of savings accounts was 2.28 in comparison with the 1966 ratio of 2.61.

Business Finance Division



February 1968  
601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1967 and during the First Eleven Months of 1967  
with Comparative Figures for 1966

Province and clearing house centres	November			First eleven months		
	1966	1967	<u>1967</u> <u>1966</u>	1966	1967	<u>1967</u> <u>1966</u>
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	55,572	61,578	110.8	534,800	634,678	118.8
Fredericton .....	123,898	137,843	111.3	1,113,492	1,386,268	124.5
Glace Bay .....	10,303	12,069	117.1	105,126	123,522	117.1
Halifax .....	562,545	501,239	89.1	5,219,359	5,665,567	108.7
Moncton .....	89,376	114,339	127.9	976,996	1,157,362	118.6
Saint John .....	169,804	192,643	113.4	1,893,551	2,012,334	106.3
St. John's .....	240,620	281,068	116.8	2,421,890	2,767,940	114.5
Sydney .....	53,098	55,530	104.6	547,618	554,162	101.2
<b>Totals - Atlantic Provinces ..</b>	<b>1,305,216</b>	<b>1,356,309</b>	<b>103.9</b>	<b>12,812,832</b>	<b>14,301,833</b>	<b>111.7</b>
<b>Quebec</b>						
Chicoutimi .....	56,697	66,268	116.9	564,125	604,042	107.1
Drummondville .....	40,466	47,996	118.6	392,467	445,646	113.6
Granby .....	43,277	48,597	112.3	433,110	480,216	110.8
Montreal .....	14,339,864	13,561,656	94.6	135,146,444	146,318,556	108.2
Quebec City .....	923,473	1,240,063	134.3	10,546,193	12,100,515	114.7
St. Hyacinthe .....	71,419	64,433	90.2	660,217	640,210	97.1
Shawinigan Falls .....	23,650	26,571	112.4	262,739	252,969	96.3
Sherbrooke .....	113,642	119,855	105.5	1,129,882	1,273,320	112.8
Trois-Rivières .....	99,096	106,918	107.9	959,233	962,371	100.3
Valleyfield .....	26,131	28,330	108.4	245,001	258,963	105.7
<b>Totals - Quebec .....</b>	<b>15,737,715</b>	<b>15,310,687</b>	<b>97.3</b>	<b>150,339,411</b>	<b>163,336,808</b>	<b>108.3</b>
<b>Ontario</b>						
Brantford .....	124,891	122,159	97.8	1,095,783	1,423,539	129.8
Chatham .....	96,794	111,195	114.9	886,023	1,041,117	117.5
Cornwall .....	75,410	75,231	99.8	773,267	786,691	101.7
Fort William .....	75,343	71,443	94.8	698,045	743,728	106.5
Guelph .....	81,060	107,886	133.1	733,032	891,352	121.6
Hamilton .....	947,734	972,715	102.6	9,813,524	9,935,523	101.3
Kingston .....	96,756	113,857	117.8	928,759	1,003,949	108.1
Kitchener .....	262,791	266,192	101.3	2,516,167	2,582,570	102.6
London .....	647,648	653,824	101.0	6,581,558	7,207,080	109.6
Niagara Falls .....	77,496	92,442	119.3	874,982	874,174	99.9
Oshawa .....	521,109	518,881	99.6	5,206,530	5,262,696	101.1
Ottawa .....	843,824	1,274,808	151.1	8,737,875	11,118,371	127.3
Peterborough .....	97,218	105,807	108.8	973,579	1,118,328	114.9
Port Arthur .....	57,527	55,859	97.1	540,378	597,236	110.5
St. Catharines .....	197,009	202,276	102.7	1,824,691	1,939,761	106.4
Sarnia .....	95,861	124,817	130.2	989,007	1,148,590	116.1
Sault Ste. Marie .....	101,168	118,417	117.0	1,039,945	1,086,739	104.5
Sudbury .....	98,054	125,059	127.5	995,730	1,159,630	116.5
Timmins .....	38,759	31,787	82.0	355,141	319,330	89.8
Toronto .....	17,061,419	18,927,905	110.9	171,187,647	187,352,870	109.4
Windsor .....	484,098	562,224	116.1	4,579,183	5,229,757	114.2
<b>Totals - Ontario .....</b>	<b>22,081,969</b>	<b>24,634,784</b>	<b>111.6</b>	<b>221,330,846</b>	<b>242,823,031</b>	<b>109.7</b>

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1967 and during the First Eleven Months of 1967  
With Comparative Figures for 1966 - Concluded

Province and clearing house centres	November			First eleven months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	46,210	51,029	110.4	363,385	452,214	124.4
Calgary .....	1,583,216	1,753,633	110.8	14,985,701	16,627,202	111.0
Edmonton .....	1,374,887	1,380,569	100.4	12,018,072	13,896,819	115.6
Lethbridge .....	81,760	96,215	117.7	733,763	839,686	114.4
Medicine Hat .....	37,666	43,248	114.8	339,312	364,795	107.5
Moose Jaw .....	51,320	39,784	77.5	514,801	390,530	75.9
Prince Albert .....	30,797	38,655	125.5	293,763	357,288	121.6
Regina .....	737,213	691,152	93.8	7,212,302	8,322,352	115.4
Saskatoon .....	235,348	254,169	108.0	2,166,845	2,672,382	123.3
Winnipeg .....	2,949,081	2,936,897	99.6	30,121,510	32,104,214	106.6
<b>Totals - Prairie Provinces ..</b>	<b>7,127,498</b>	<b>7,285,351</b>	<b>102.2</b>	<b>68,749,454</b>	<b>76,027,482</b>	<b>110.6</b>
<b>British Columbia</b>						
Vancouver .....	2,930,825	3,141,176	107.2	30,298,501	32,155,099	106.1
Victoria .....	386,043	589,710	152.8	4,390,322	5,506,397	125.4
<b>Totals - British Columbia ..</b>	<b>3,316,868</b>	<b>3,730,886</b>	<b>112.5</b>	<b>34,688,823</b>	<b>37,661,496</b>	<b>108.6</b>
<b>Grand Totals for Canada ..</b>	<b>49,569,266</b>	<b>52,318,017</b>	<b>105.5</b>	<b>487,921,366</b>	<b>534,150,650</b>	<b>109.5</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	42,866,334 (1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501 (2)	1,755,932
1943 .....	48,946,286	1,136,785	14,000,621	22,521,283 (3)	8,271,879	3,015,718
1949 .....	79,158,555	2,085,887 (4)	22,329,389	32,787,228	15,097,482	6,858,569
1950 .....	91,320,664	2,401,144	26,267,621	39,311,166 (5)	15,700,585	7,640,148
1953 .....	124,949,107	3,088,706	34,506,440	53,801,219	22,855,404	10,697,338
1954 .....	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955 .....	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956 .....	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957 .....	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
1962 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
1963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
1964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
1965 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568
1966 .....	473,353,430	10,511,796	146,822,519	212,580,838	68,749,454	34,688,823
1967 .....	518,776,076	11,603,203	159,692,391	233,791,504	76,027,482	37,661,496

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	50,720	56,342	4,219	4,316	633	920
Fredericton .....	116,056	128,176	6,993	8,298	849	1,369
Glace Bay .....	8,658	10,736	1,591	1,252	54	81
Halifax .....	531,180	464,819	26,045	28,967	5,320	7,453
Moncton .....	81,220	105,589	7,134	7,246	1,022	1,504
Saint John .....	157,820	179,920	10,782	11,223	1,202	1,500
St. John's .....	224,883	254,624	14,149	24,187	1,588	2,257
Sydney .....	48,396	50,935	4,085	3,797	617	798
Totals - Atlantic Provinces	1,218,933	1,251,141	74,998	89,286	11,285	15,882
<u>Quebec</u>						
Chicoutimi .....	52,554	60,600	3,861	5,134	282	534
Drummondville .....	36,981	41,048	3,381	6,753	104	195
Granby .....	39,063	43,893	3,999	4,299	215	405
Montreal .....	13,617,095	12,835,929	653,835	660,158	68,934	65,569
Quebec City .....	874,729	1,175,502	47,057	60,843	1,687	3,718
St. Hyacinthe .....	54,219	53,566	17,102	10,747	98	120
Shawinigan Falls .....	20,352	23,038	3,125	3,253	173	280
Sherbrooke .....	104,411	108,904	8,728	10,135	503	816
Trois-Rivières .....	91,177	99,267	7,620	7,257	299	394
Valleyfield .....	22,203	23,686	3,813	4,462	115	182
Totals - Quebec .....	14,912,784	14,465,433	752,521	773,041	72,410	72,213
<u>Ontario</u>						
Brantford .....	112,321	108,226	11,302	12,203	1,268	1,730
Chatham .....	87,641	100,537	7,878	9,009	1,275	1,649
Cornwall .....	67,704	67,754	7,250	6,713	456	764
Fort William .....	64,510	60,315	9,791	9,658	1,042	1,470
Guelph .....	68,735	92,232	10,588	13,280	1,737	2,374
Hamilton .....	850,784	866,500	84,944	89,826	12,006	16,389
Kingston .....	76,239	92,838	18,178	17,708	2,339	3,311
Kitchener .....	239,170	242,324	20,150	18,611	3,471	5,257
London .....	606,709	605,531	34,188	38,328	6,751	9,965
Niagara Falls .....	67,523	80,835	8,814	10,221	1,159	1,386
Oshawa .....	501,774	499,437	17,694	16,209	1,641	3,235
Ottawa .....	700,198	1,126,024	129,950	128,290	13,676	20,494
Peterborough .....	84,119	92,081	11,650	11,820	1,449	1,906
Port Arthur .....	46,412	46,039	9,940	8,038	1,175	1,782
St. Catharines .....	178,504	181,765	16,210	17,759	2,295	2,752
Sarnia .....	84,284	113,134	10,017	9,629	1,560	2,054
Sault Ste. Marie .....	88,299	102,948	11,669	13,672	1,200	1,797
Sudbury .....	83,197	104,621	13,426	18,488	1,431	1,950
Timmins .....	33,911	26,555	4,556	4,923	292	309
Toronto .....	16,094,038	17,823,748	878,592	974,629	88,789	129,528
Windsor .....	434,957	512,477	42,608	43,387	6,533	6,360
Totals - Ontario .....	20,571,029	22,945,921	1,359,395	1,472,401	151,545	216,462

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	37,463	42,819	7,768	6,806	979	1,404
Calgary .....	1,495,752	1,642,279	70,943	87,050	16,521	24,304
Edmonton .....	1,291,304	1,289,018	66,973	68,244	16,610	23,307
Lethbridge .....	73,028	87,279	7,681	7,479	1,051	1,457
Medicine Hat .....	31,510	35,218	5,247	6,600	909	1,430
Moose Jaw .....	42,121	30,531	8,270	7,694	929	1,559
Prince Albert .....	25,798	33,221	4,407	4,533	592	901
Regina .....	707,238	663,456	24,976	20,798	4,999	6,898
Saskatoon .....	212,341	228,753	18,779	19,532	4,228	5,884
Winnipeg .....	2,822,913	2,811,120	107,980	101,591	18,188	24,186
<b>Totals - Prairie Provinces ..</b>	<b>6,739,468</b>	<b>6,863,694</b>	<b>323,024</b>	<b>330,327</b>	<b>65,006</b>	<b>91,330</b>
<b>British Columbia</b>						
Vancouver .....	2,664,983	2,867,552	226,094	213,715	39,748	59,909
Victoria .....	335,845	534,445	44,090	45,589	6,108	9,676
<b>Totals - British Columbia ..</b>	<b>3,000,828</b>	<b>3,401,997</b>	<b>270,184</b>	<b>259,304</b>	<b>45,856</b>	<b>69,585</b>
<b>Grand Totals for Canada ..</b>	<b>46,443,042</b>	<b>48,928,186</b>	<b>2,780,122</b>	<b>2,924,359</b>	<b>346,102</b>	<b>465,472</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1965 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1966 - November .....	46,789,144	6,115,138	91.82	2,780,122	12,787,100	2.61
December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

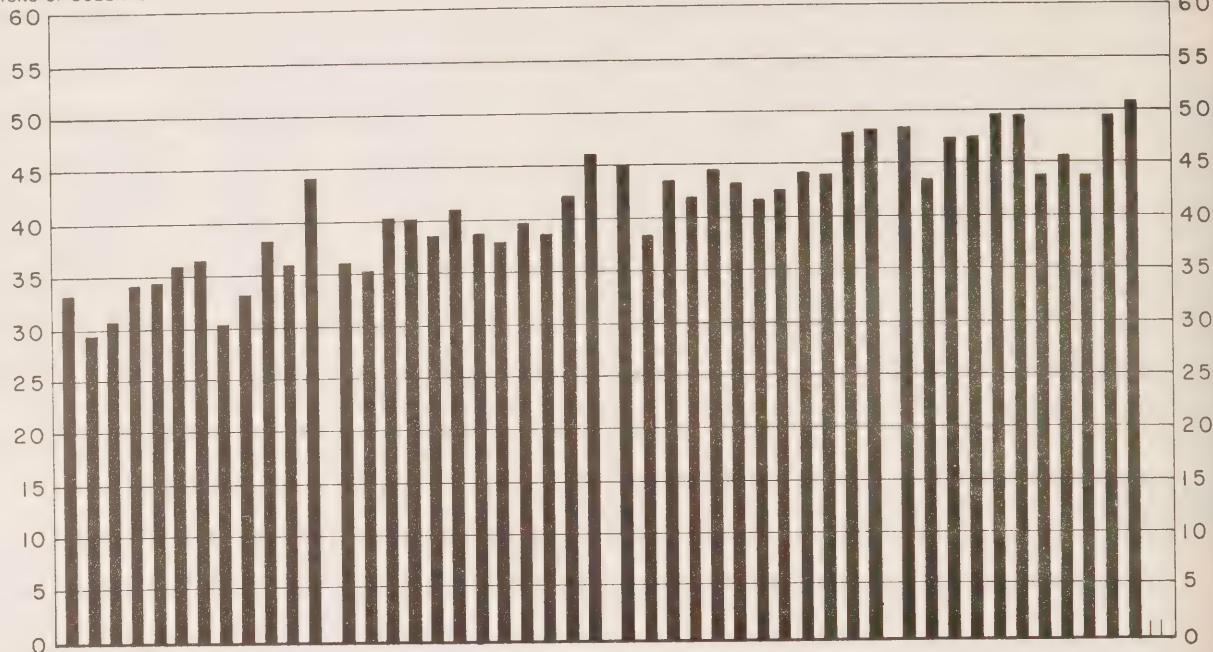
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

### WINNIPEG

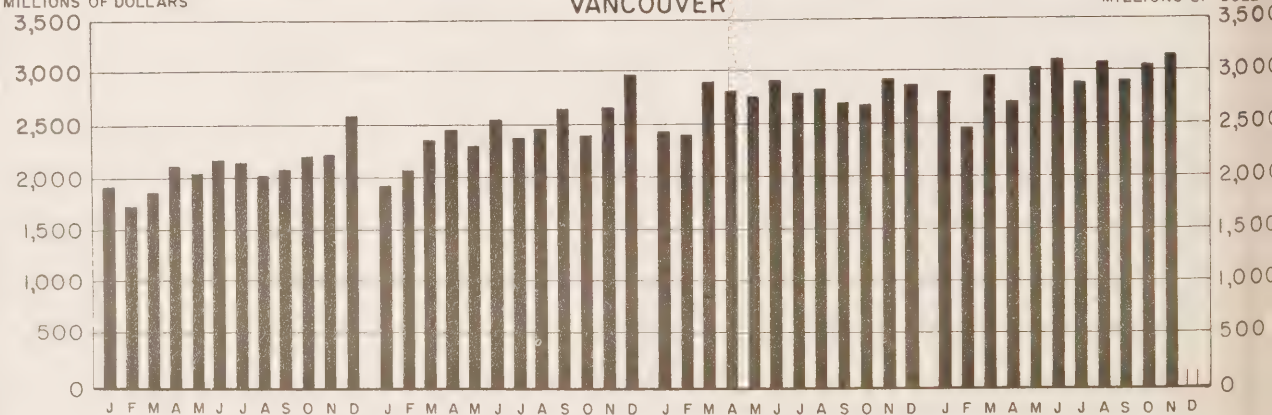
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

### VANCOUVER

MILLIONS OF DOLLARS



1964

1965

1966

1967







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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1967

The total value of cheques cashed in 51 clearing centres during December was \$50,931 million, 2.1 per cent higher than the value of \$49,905 million recorded in the same month last year. Four of the five economic areas showed advances in this comparison with payments in the Prairie Provinces and British Columbia showing an increase of 7.5 per cent and in Ontario by 5.5 per cent. Payments in the Atlantic Provinces increased fractionally and Quebec showed a lower value of cheques cleared.

### The Centres

The value of cheques cashed during December showed an advance over one year ago in 34 of the 51 centres. Debits in Montreal were lower whilst Toronto increased by 5.1 per cent. In the Western regions Winnipeg recorded a lower value of cheques cleared and Vancouver advanced by 6.8 per cent.

### The Twelve Months

The aggregate value of cheques cleared in 51 centres during 1967 was \$585,052 million, 8.9 per cent above the total of \$533,082 million for 1966. Cheques cleared in the Atlantic Provinces increased by 10.6 per cent, the Prairie Provinces by 10.3 per cent, Ontario by 9.3 per cent, British Columbia by 8.5 per cent and Quebec 7.2 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 88.58 compared with 93.55 for December 1966. The turnover ratio of savings accounts was 1.87 in comparison with the December ratio of 1.82.

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TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1967 and during the Twelve Months of 1967  
with Comparative Figures for 1966

Province and clearing house centres	December			Twelve months		
	1966	1967	$\frac{1967}{1966}$	1966	1967	$\frac{1967}{1966}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	53,646	62,937	117.3	588,446	697,615	118.6
Fredericton .....	115,630	98,523	85.2	1,229,122	1,484,791	120.8
Glace Bay .....	11,524	11,486	99.7	116,650	135,008	115.7
Halifax .....	549,244	517,069	94.1	5,768,603	6,182,636	107.2
Moncton .....	98,401	111,672	113.5	1,075,397	1,269,034	118.0
Saint John .....	184,325	171,604	93.1	2,077,876	2,183,938	105.1
St. John's .....	262,933	309,184	117.6	2,684,823	3,077,124	114.6
Sydney .....	54,159	57,247	105.7	601,777	611,409	101.6
<b>Totals - Atlantic Provinces ..</b>	<b>1,329,862</b>	<b>1,339,722</b>	<b>100.7</b>	<b>14,142,694</b>	<b>15,641,555</b>	<b>110.6</b>
<b>Quebec</b>						
Chicoutimi .....	54,721	64,044	117.0	618,846	668,086	108.0
Drummondville .....	40,267	42,776	106.2	432,734	488,422	112.9
Granby .....	41,950	43,863	104.6	475,060	524,079	110.3
Montreal .....	13,959,361	12,775,594	91.5	149,105,805	159,094,150	106.7
Quebec City .....	1,003,539	1,147,858	114.4	11,549,732	13,248,373	114.7
St. Hyacinthe .....	70,875	64,975	91.7	731,092	705,185	96.5
Shawinigan Falls .....	23,390	27,456	117.4	286,129	280,425	98.0
Sherbrooke .....	105,523	127,274	120.6	1,235,405	1,400,594	113.4
Trois-Rivières .....	93,340	94,454	101.2	1,052,573	1,056,825	100.4
Valleyfield .....	25,222	28,906	114.6	270,223	287,869	106.5
<b>Totals - Quebec .....</b>	<b>15,418,188</b>	<b>14,417,200</b>	<b>93.5</b>	<b>165,757,599</b>	<b>177,754,008</b>	<b>107.2</b>
<b>Ontario</b>						
Brantford .....	134,075	114,675	85.5	1,229,858	1,538,214	125.1
Chatham .....	111,103	112,265	101.0	997,126	1,153,382	115.7
Cornwall .....	91,424	68,239	74.6	864,691	854,930	98.9
Fort William .....	69,889	65,463	93.7	767,934	809,191	105.4
Guelph .....	77,836	81,429	104.6	810,868	972,781	120.0
Hamilton .....	921,280	946,888	102.8	10,734,804	10,882,411	101.4
Kingston .....	91,046	100,595	110.5	1,019,805	1,104,544	108.3
Kitchener .....	248,439	288,549	116.1	2,764,606	2,871,119	103.9
London .....	652,488	659,369	101.1	7,234,046	7,866,449	108.7
Niagara Falls .....	76,259	82,683	108.4	951,241	956,857	100.6
Oshawa .....	727,417	651,882	89.6	5,933,947	5,914,578	99.7
Ottawa .....	886,172	1,245,004	140.5	9,624,047	12,363,375	128.5
Peterborough .....	98,372	99,077	100.7	1,071,951	1,217,405	113.6
Port Arthur .....	52,083	49,893	95.8	592,461	647,129	109.2
St. Catharines .....	195,615	184,168	94.1	2,020,306	2,123,929	105.1
Sarnia .....	105,859	105,260	99.4	1,094,866	1,253,850	114.5
Sault Ste. Marie .....	109,082	91,832	84.2	1,149,027	1,178,571	102.6
Sudbury .....	100,215	115,306	115.1	1,095,945	1,274,936	116.3
Timmins .....	32,866	30,405	92.5	388,007	349,735	90.1
Toronto .....	17,714,250	18,622,726	105.1	188,901,897	205,975,596	109.0
Windsor .....	459,132	492,498	107.3	5,038,315	5,722,255	113.6
<b>Totals - Ontario .....</b>	<b>22,954,902</b>	<b>24,208,206</b>	<b>105.5</b>	<b>244,285,748</b>	<b>267,031,237</b>	<b>109.3</b>

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1967 and during the Twelve Months of 1967  
with Comparative Figures for 1966 - Concluded

Province and clearing house centres	December			Twelve months		
	1966	1967	1967 1966	1966	1967	1967 1966
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	38,231	44,897	117.4	401,616	497,111	123.8
Calgary .....	1,489,103	1,802,916	121.1	16,474,804	18,430,118	111.9
Edmonton .....	1,028,842	1,595,334	155.1	13,046,914	15,492,153	118.7
Lethbridge .....	74,613	82,550	110.6	808,376	922,236	114.1
Medicine Hat .....	32,476	34,011	104.7	371,788	398,806	107.3
Moose Jaw .....	53,124	35,168	66.2	567,925	425,698	75.0
Prince Albert .....	29,114	36,177	124.3	322,877	393,465	121.9
Regina .....	674,430	713,827	105.8	7,886,732	9,036,179	114.6
Saskatoon .....	222,244	230,795	103.8	2,389,089	2,903,177	121.5
Winnipeg .....	3,191,435	2,770,428	86.8	33,312,945	34,874,642	104.7
<b>Totals - Prairie Provinces .</b>	<b>6,833,612</b>	<b>7,346,103</b>	<b>107.5</b>	<b>75,583,066</b>	<b>83,373,585</b>	<b>110.3</b>
<b>British Columbia</b>						
Vancouver .....	2,873,138	3,068,663	106.8	33,171,639	35,223,762	106.2
Victoria .....	495,049	551,143	111.3	4,885,371	6,057,540	124.0
<b>Totals - British Columbia ..</b>	<b>3,368,187</b>	<b>3,619,806</b>	<b>107.5</b>	<b>38,057,010</b>	<b>41,281,302</b>	<b>108.5</b>
<b>Grand Totals for Canada ..</b>	<b>49,904,751</b>	<b>50,931,037</b>	<b>102.1</b>	<b>537,826,117</b>	<b>585,081,687</b>	<b>108.9</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
1943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
1949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
1950 .....	100,635,459	2,648,161	29,106,858	43,146,167(5)	17,287,706	8,446,567
1955 .....	161,350,878	3,623,886	47,931,767	71,973,447	25,008,924	12,812,854
1956 .....	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957 .....	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958 .....	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
1966 .....	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010
1967 .....	568,122,322	12,712,732	173,743,117	257,011,586	83,373,585	41,281,302

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	49,960	58,907	3,077	3,231	609	799
Fredericton .....	109,660	91,358	5,176	5,910	794	1,255
Glace Bay .....	10,605	10,592	857	800	62	94
Halifax .....	526,058	490,000	17,861	19,626	5,325	7,443
Moncton .....	92,833	105,276	4,575	4,870	993	1,526
Saint John .....	174,435	161,282	8,748	8,831	1,142	1,491
St. John's .....	247,262	292,042	13,909	14,937	1,762	2,205
Sydney .....	51,206	54,167	2,387	2,398	566	682
Totals - Atlantic Provinces	1,262,019	1,263,624	56,590	60,603	11,253	15,495
<u>Quebec</u>						
Chicoutimi .....	51,258	58,535	3,198	5,026	265	483
Drummondville .....	37,763	39,699	2,422	2,900	82	177
Granby .....	38,420	40,011	3,307	3,476	223	376
Montreal .....	13,473,790	12,204,847	427,679	504,780	57,892	65,967
Quebec City .....	957,552	1,099,272	44,458	45,663	1,529	2,923
St. Hyacinthe .....	52,863	55,684	17,931	9,167	81	124
Shawinigan Falls .....	20,998	23,320	2,239	3,876	153	260
Sherbrooke .....	94,051	116,703	10,872	9,755	600	816
Trois-Rivières .....	87,083	88,962	5,990	5,101	267	391
Valleyfield .....	22,031	25,975	3,084	2,768	107	163
Totals - Quebec .....	14,835,809	13,753,008	521,180	592,512	61,199	71,680
<u>Ontario</u>						
Brantford .....	125,180	101,297	7,630	11,600	1,265	1,778
Chatham .....	103,895	103,309	6,084	7,283	1,124	1,673
Cornwall .....	87,331	63,129	3,677	4,450	416	660
Fort William .....	63,488	58,342	5,451	5,744	950	1,377
Guelph .....	69,324	71,035	7,043	8,251	1,469	2,143
Hamilton .....	851,017	860,396	57,245	70,909	13,018	15,583
Kingston .....	77,174	83,721	11,716	13,549	2,156	3,325
Kitchener .....	231,221	266,384	14,196	17,460	3,022	4,705
London .....	618,807	616,208	27,354	33,378	6,327	9,783
Niagara Falls .....	69,089	74,928	6,199	6,420	971	1,335
Oshawa .....	716,171	638,288	9,739	11,163	1,507	2,431
Ottawa .....	777,522	1,072,198	96,032	128,841	12,618	43,965
Peterborough .....	89,961	89,387	7,179	7,719	1,232	1,971
Port Arthur .....	45,473	42,187	5,536	6,154	1,074	1,552
St. Catharines .....	180,028	166,957	13,004	14,391	2,583	2,820
Sarnia .....	96,941	94,554	7,438	8,568	1,480	2,138
Sault Ste. Marie .....	99,847	80,828	7,954	9,241	1,281	1,763
Sudbury .....	89,357	101,784	9,440	11,495	1,418	2,027
Timmins .....	29,625	27,156	2,979	2,892	262	357
Toronto .....	16,991,354	17,592,035	640,470	906,450	82,426	124,241
Windsor .....	427,645	456,535	27,425	29,748	4,062	6,215
Totals - Ontario .....	21,840,450	22,660,658	973,791	1,315,706	140,661	231,842

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1966	1967	1966	1967	1966	1967
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	34,355	40,256	3,068	3,263	808	1,378
Calgary .....	1,407,569	1,705,672	67,735	75,566	13,799	21,678
Edmonton .....	974,672	1,527,552	39,880	46,706	14,290	21,076
Lethbridge .....	70,075	76,593	3,466	4,467	1,072	1,490
Medicine Hat .....	28,878	29,599	2,741	3,201	857	1,211
Moose Jaw .....	48,101	29,595	4,192	4,165	831	1,408
Prince Albert .....	25,992	32,742	2,576	2,651	546	784
Regina .....	658,965	692,687	10,935	14,515	4,530	6,625
Saskatoon .....	205,756	213,880	12,652	11,856	3,836	5,059
Winnipeg .....	3,114,204	2,692,848	61,998	56,265	15,233	21,315
<b>Totals - Prairie Provinces ..</b>	<b>6,568,567</b>	<b>7,041,424</b>	<b>209,243</b>	<b>222,655</b>	<b>55,802</b>	<b>82,024</b>
<b>British Columbia</b>						
Vancouver .....	2,711,849	2,871,566	124,102	141,571	37,187	55,526
Victoria .....	467,274	516,653	22,257	24,785	5,518	9,705
<b>Totals - British Columbia ..</b>	<b>3,179,123</b>	<b>3,388,219</b>	<b>146,359</b>	<b>166,356</b>	<b>42,705</b>	<b>65,231</b>
<b>Grand Totals for Canada ..</b>	<b>47,685,968</b>	<b>48,106,933</b>	<b>1,907,163</b>	<b>2,357,832</b>	<b>311,620</b>	<b>466,272</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1955 .....	472,195,336	5,296,422	89.15	18,832,605	11,432,154	1.65
1956 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1956 - December .....	47,997,588	6,156,886	93.55	1,907,163	12,585,179	1.82
1957 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

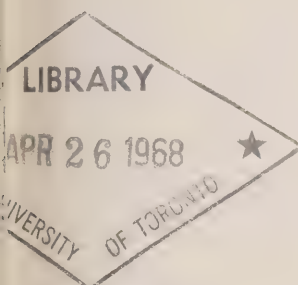
# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

JANUARY 1968

The value of cheques cashed in fifty - one Canadian clearing centres totalled \$53,014 million in January, 6.5 per cent above the value for the same month of 1967. Four of the five economic areas showed a gain in the January comparison, British Columbia by 12.7 per cent, Ontario by 10.2 per cent, the Prairie Provinces by 10.0 per cent and the Atlantic Provinces by 1.3 per cent. Quebec recorded a lower value of cheques cleared in the January 1967-68 comparison.

### The Centres

Thirty-nine of the fifty-one centres showed a higher value of cheques cashed in the January comparison. Payments in Toronto advanced by 10.4 per cent whilst Montreal showed a decline. In the Western regions value of cheques cashed in Winnipeg showed a decline and Vancouver recorded a gain of 12.7 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 94.35 compared with 93.46 for January 1967. The turnover ratio of savings accounts was 2.05 in comparison with the 1967 ratio of 1.78.

Business Finance Division

March 1968  
6601-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1968 compared with January 1967

Province and clearing house centres	January		Increase (+)		Percentage of 1968/1967
	1967	1968	Decrease (-)		
<u>Atlantic Provinces</u>					
Charlottetown .....	58,717	63,564	+	4,847	108.3
Fredericton .....	118,996	130,641	+	11,645	109.8
Glace Bay .....	9,933	10,055	+	122	101.2
Halifax .....	554,661	510,040	-	44,621	92.0
Moncton .....	106,949	117,708	+	10,759	110.1
Saint John .....	184,401	163,872	-	20,529	88.9
St. John's .....	260,409	306,998	+	46,589	117.9
Sydney .....	48,407	56,393	+	7,986	116.5
Totals - Atlantic Provinces ..	1,342,473	1,359,271	+	16,798	101.3
<u>Quebec</u>					
Chicoutimi .....	48,800	51,832	+	3,032	106.2
Drummondville .....	36,488	42,489	+	6,001	116.4
Granby .....	38,946	43,099	+	4,153	110.7
Montreal .....	13,999,225	13,730,178	-	269,047	98.1
Quebec City .....	1,036,462	1,060,243	+	23,781	102.3
St. Hyacinthe .....	58,640	56,845	-	1,795	96.9
Shawinigan Falls .....	23,566	22,085	-	1,481	93.7
Sherbrooke .....	110,308	120,880	+	10,572	109.6
Trois-Rivières .....	83,236	86,133	+	2,897	103.5
Valleyfield .....	23,436	23,438	+	2	100.0
Totals - Quebec .....	15,459,107	15,237,222	-	221,885	98.6
<u>Ontario</u>					
Brantford .....	133,245	123,819	-	9,426	92.9
Chatham .....	114,096	107,180	-	6,916	93.9
Cornwall .....	64,858	73,956	+	9,098	114.0
Fort William .....	70,750	68,089	-	2,661	96.2
Guelph .....	73,821	84,833	+	11,012	114.9
Hamilton .....	861,295	950,140	+	88,845	110.3
Kingston .....	86,070	97,561	+	11,491	113.4
Kitchener .....	242,779	271,434	+	28,655	111.8
London .....	636,865	643,763	+	6,898	101.1
Niagara Falls .....	68,730	75,156	+	6,426	109.3
Oshawa .....	663,878	644,706	-	19,172	97.1
Ottawa .....	933,482	1,080,283	+	146,801	115.7
Peterborough .....	89,699	102,425	+	12,726	114.2
Port Arthur .....	53,474	53,759	+	285	100.5
St. Catharines .....	166,353	188,519	+	22,166	113.3
Sarnia .....	99,686	125,962	+	26,276	126.4
Sault Ste. Marie .....	100,099	119,788	+	19,689	119.7
Sudbury .....	99,460	114,682	+	15,222	115.3
Timmins .....	24,005	28,852	+	4,847	120.2
Toronto .....	17,969,076	19,843,776	+	1,874,700	110.4
Windsor .....	472,339	572,432	+	100,093	121.2
Totals - Ontario .....	23,024,060	25,371,115	+	2,347,055	110.2

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1968 compared with January 1967 - Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1968/1967
	1967	1968	Decrease (-)		
<b>Prairie Provinces</b>					
Brandon .....	36,579	40,457	+	3,878	110.6
Calgary .....	1,516,904	1,784,927	+	268,023	117.7
Edmonton .....	1,068,515	1,559,388	+	490,873	145.9
Lethbridge .....	67,342	79,152	+	11,810	117.5
Medicine Hat .....	27,753	32,793	+	5,040	118.2
Moose Jaw .....	48,823	37,199	-	11,624	72.2
Prince Albert .....	26,760	35,660	+	8,900	133.3
Regina .....	890,706	869,135	-	21,571	97.6
Saskatoon .....	240,694	248,930	+	8,236	103.4
Winnipeg .....	2,807,114	2,717,163	-	89,951	96.8
Totals - Prairie Provinces	6,731,190	7,404,804	+	673,614	110.0
<b>British Columbia</b>					
Vancouver .....	2,805,517	3,201,339	+	395,822	114.1
Victoria .....	426,922	440,182	+	13,260	103.1
Totals - British Columbia ..	3,232,439	3,641,521	+	409,082	112.7
Grand Totals for Canada ..	49,789,269	53,013,933	+	3,224,664	106.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, January Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	4,095,330(1)	66,663	1,527,636	1,658,998	591,636	250,397
1938 .....	2,444,600	52,578	770,354	1,139,747	325,155(2)	156,766
1949 .....	6,928,511	161,244(4)	2,073,052	2,907,239(3)	1,180,453	606,523
1950 .....	7,307,022	197,111	2,284,057	3,105,448(5)	1,155,839	564,567
1956 .....	14,670,081	321,677	4,660,265	6,495,178	2,071,764	1,121,197
1957 .....	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
1958 .....	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
1959 .....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960 .....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961 .....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
1962 .....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963 .....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
1964 .....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
1965 .....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901
1966 .....	40,047,321	908,825	12,209,565	18,428,593	5,737,178	2,763,160
1967 .....	48,256,097	1,106,420	15,145,995	22,040,053	6,731,190	3,232,439
1968 .....	51,420,265	1,098,618	14,911,301	24,364,021	7,404,804	3,641,521

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	56,004	59,685	2,153	3,003	560	878
Fredericton .....	113,008	123,511	5,137	5,506	851	1,628
Glace Bay .....	9,217	9,187	659	769	57	9
Halifax .....	532,645	481,947	17,044	20,349	4,972	7,748
Moncton .....	101,080	110,599	4,879	5,290	990	1,878
Saint John .....	176,143	153,824	7,177	8,730	1,081	1,318
St. John's .....	248,735	292,246	10,321	12,454	1,353	2,228
Sydney .....	45,846	53,144	2,047	2,107	514	1,148
Totals - Atlantic Provinces	1,282,678	1,284,143	49,417	58,208	10,378	16,928
<b>Quebec</b>						
Chicoutimi .....	45,377	47,828	3,117	3,547	306	458
Drummondville .....	34,354	38,874	2,033	3,429	101	188
Granby .....	35,478	38,972	3,275	3,719	193	408
Montreal .....	13,439,941	13,143,864	500,991	518,494	58,293	67,828
Quebec City .....	993,072	1,006,487	41,790	50,483	1,600	3,278
St. Hyacinthe .....	45,793	47,143	12,759	9,557	88	148
Shawinigan Falls .....	21,381	19,528	2,045	2,308	140	248
Sherbrooke .....	99,646	112,155	10,262	7,865	400	868
Trois-Rivières .....	77,750	80,534	5,208	5,140	278	458
Valleyfield .....	21,247	20,808	2,073	2,474	116	158
Totals - Quebec .....	14,814,039	14,556,193	583,553	607,016	61,515	74,018
<b>Ontario</b>						
Brantford .....	124,664	112,580	7,174	9,445	1,407	1,798
Chatham .....	108,220	96,604	4,793	9,153	1,083	1,428
Cornwall .....	60,782	68,712	3,623	4,553	453	698
Fort William .....	64,532	60,806	5,259	5,876	959	1,408
Guelph .....	65,389	72,076	6,964	10,063	1,468	2,698
Hamilton .....	795,001	865,045	55,115	68,897	11,179	16,198
Kingston .....	71,786	80,614	12,209	13,485	2,075	3,468
Kitchener .....	226,152	250,528	13,579	16,047	3,048	4,858
London .....	604,312	602,236	26,586	30,839	5,967	10,688
Niagara Falls .....	61,976	67,355	5,791	6,347	963	1,458
Oshawa .....	652,465	631,377	9,755	11,166	1,658	2,168
Ottawa .....	825,587	674,583	96,951	387,589	10,944	18,118
Peterborough .....	81,499	92,045	6,936	8,303	1,264	2,078
Port Arthur .....	47,517	45,910	4,882	6,199	1,075	1,658
St. Catharines .....	151,849	171,606	12,212	13,832	2,292	3,088
Sarnia .....	90,818	115,331	7,306	7,017	1,562	3,618
Sault Ste. Marie .....	87,941	108,333	10,972	9,700	1,186	1,758
Sudbury .....	88,474	100,201	9,648	12,213	1,338	2,268
Timmins .....	21,370	25,414	2,414	3,003	221	438
Toronto .....	17,275,280	18,907,223	610,327	819,600	83,469	116,958
Windsor .....	441,362	527,026	26,842	38,839	4,135	6,568
Totals - Ontario .....	21,946,976	23,675,605	939,338	1,492,166	137,746	203,348

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	32,788	35,701	2,954	3,448	837	1,308
Calgary .....	1,460,660	1,681,253	41,885	78,495	14,359	25,179
Edmonton .....	1,013,142	1,485,985	40,038	50,342	15,335	23,061
Lethbridge .....	62,917	72,733	3,637	4,854	788	1,565
Medicine Hat .....	24,683	28,582	2,345	2,873	725	1,338
Moose Jaw .....	43,835	30,266	3,993	5,353	995	1,580
Prince Albert .....	24,039	31,484	2,229	3,410	492	766
Regina .....	872,558	845,421	13,575	16,598	4,573	7,116
Saskatoon .....	223,122	227,494	13,233	15,241	4,339	6,195
Winnipeg .....	2,740,473	2,637,970	50,787	55,394	15,854	23,799
<b>Totals - Prairie Provinces ..</b>	<b>6,498,217</b>	<b>7,076,889</b>	<b>174,676</b>	<b>236,008</b>	<b>58,297</b>	<b>91,907</b>
<b>British Columbia</b>						
Vancouver .....	2,645,355	2,983,793	123,181	157,385	36,981	60,161
Victoria .....	401,406	396,517	20,015	33,517	5,501	10,148
<b>Totals - British Columbia ..</b>	<b>3,046,761</b>	<b>3,380,310</b>	<b>143,196</b>	<b>190,902</b>	<b>42,482</b>	<b>70,309</b>
<b>Grand Totals for Canada ..</b>	<b>47,588,671</b>	<b>49,973,140</b>	<b>1,890,180</b>	<b>2,584,300</b>	<b>310,418</b>	<b>456,493</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - January .....	47,899,089	6,149,821	93.46	1,890,180	12,749,800	1.78
February .....	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

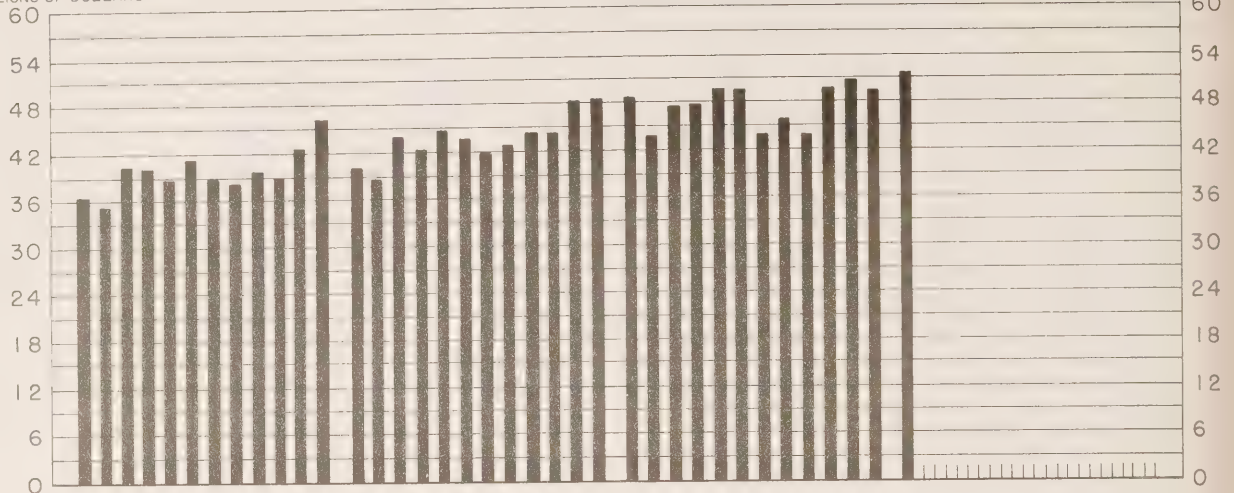
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

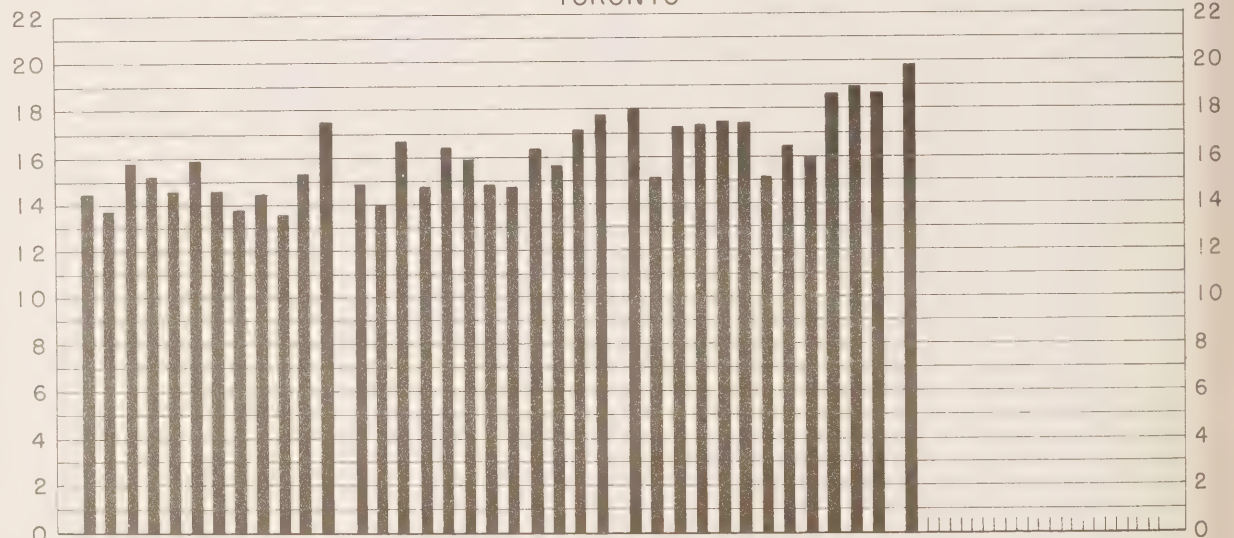
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

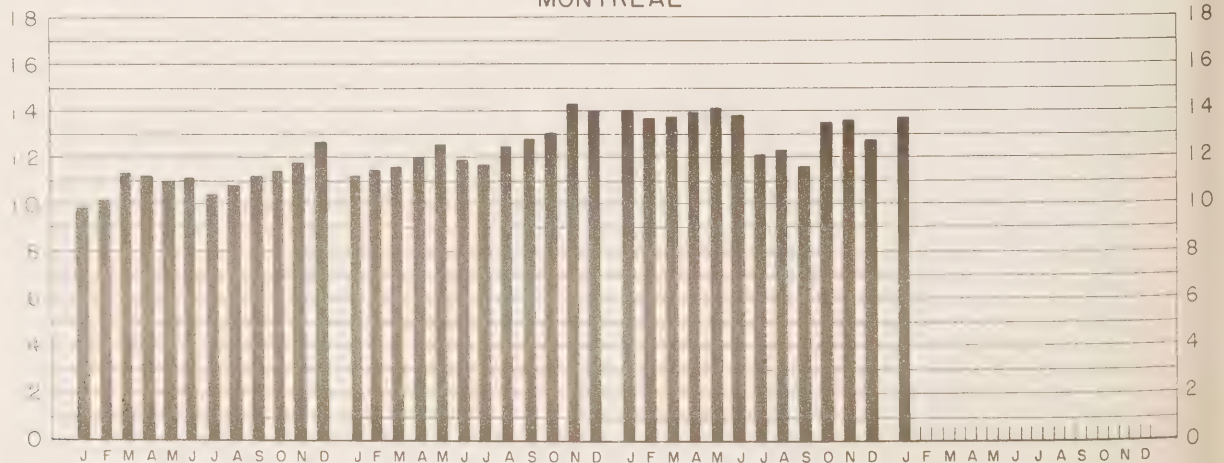
BILLIONS OF DOLLARS



TORONTO



MONTREAL



1965

1966

1967

1968







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1968

The value of cheques cashed in 51 clearing centres in February totalled \$46,971 million, 4.7 per cent above the value for February 1967. Payments in four of the five economic regions rose in the February comparison. Clearings in Ontario were higher by 14.9 per cent, the Atlantic Provinces by 10.3 per cent, British Columbia by 7.3 per cent and the Prairie Provinces by 5.5 per cent. Quebec recorded a lower value of cheques cashed.

### The Centres

Of the fifty-one clearing centres, forty showed a higher value of cheques cashed than during February 1967. Payments in Montreal showed a lower value of cheques cleared whilst Toronto recorded a gain of 15.3 per cent. Payments in Winnipeg showed a decline in the February comparison and Vancouver increased by 11.6 per cent.

### First Two Months

The value of cheques cleared during the first two months of 1968 was 5.6 per cent above the value for the same period of 1967. Ontario showed an increase of 12.4 per cent, British Columbia 10.1 per cent, the Prairie Provinces 7.9 per cent and the Atlantic Provinces 5.6 per cent. Quebec showed a lower value of cheques cleared in the first two months.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 84.58 compared with 85.36 for February 1967. The turnover ratio of savings accounts was 1.77 in comparison with the February 1967 ratio of 1.62.

Business Finance Division

April 1968  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1968 and during the First Two Months of 1968 with  
Comparative Figures for 1967

Province and clearing house centres	February			First two months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	45,187	57,487	127.2	103,904	121,051	116.5
Fredericton .....	119,252	121,126	101.6	238,248	251,767	105.3
Glance Bay .....	9,690	9,771	100.8	19,623	19,826	101.0
Halifax .....	561,616	558,831	99.5	1,116,277	1,068,871	95.8
Moncton .....	89,004	101,628	114.2	195,953	219,336	111.9
Saint John .....	155,940	151,559	97.2	340,341	315,431	92.7
St. John's .....	208,613	298,377	143.0	469,022	605,375	129.1
Sydney .....	38,856	55,749	143.5	87,263	112,142	128.5
Totals - Atlantic Provinces ..	1,228,158	1,354,528	110.3	2,570,631	2,713,799	105.2
<b>Quebec</b>						
Chicoutimi .....	45,976	54,692	119.0	94,776	106,524	112.4
Drummondville .....	31,977	42,567	133.1	68,465	85,056	124.2
Granby .....	35,157	37,092	105.5	74,103	80,191	108.1
Montreal .....	13,681,693	11,980,286	87.6	27,680,918	25,710,464	92.9
Quebec City .....	976,278	1,120,070	114.7	2,012,740	2,180,313	108.3
St. Hyacinthe .....	54,388	56,773	104.4	113,028	113,618	100.5
Shawinigan Falls .....	19,614	21,735	110.8	43,180	43,820	101.5
Sherbrooke .....	95,307	105,262	110.4	205,615	226,142	110.0
Trois-Rivières .....	86,398	99,475	115.1	169,634	185,608	109.4
Valleyfield .....	18,477	23,654	128.0	41,913	47,092	112.4
Totals - Quebec .....	15,045,265	13,541,606	90.0	30,504,372	28,778,828	94.3
<b>Ontario</b>						
Brantford .....	96,845	110,566	114.2	230,090	234,385	101.8
Chatham .....	91,276	124,837	136.8	205,372	232,017	113.0
Cornwall .....	59,099	58,508	99.0	123,957	132,464	106.8
Fort William .....	57,293	55,019	96.0	128,043	123,108	96.1
Guelph .....	64,628	80,217	124.1	138,449	165,050	119.2
Hamilton .....	769,172	959,143	124.7	1,630,467	1,909,283	117.1
Kingston .....	73,957	87,246	118.0	160,027	184,807	115.5
Kitchener .....	191,855	262,721	136.9	434,634	534,155	122.9
London .....	565,881	623,408	110.2	1,202,746	1,267,171	105.3
Niagara Falls .....	62,775	73,912	117.7	131,505	149,068	113.3
Oshawa .....	509,202	516,508	101.4	1,173,080	1,161,214	99.0
Ottawa .....	865,333	1,016,140	117.4	1,798,815	2,096,423	116.6
Peterborough .....	157,882	90,272	57.2	247,581	192,697	77.8
Port Arthur .....	42,843	51,048	119.1	96,317	104,807	108.8
St. Catharines .....	154,236	177,192	114.9	320,589	365,711	114.4
Sarnia .....	86,867	95,719	110.2	186,553	221,681	118.8
Sault Ste. Marie .....	73,470	86,021	117.1	173,569	205,809	118.6
Sudbury .....	79,925	109,423	136.9	179,385	224,105	124.9
Timmins .....	26,659	25,856	97.0	50,664	54,708	108.0
Toronto .....	15,124,575	17,442,604	115.3	33,093,651	37,286,380	126.0
Windsor .....	449,222	480,360	106.9	921,561	1,052,792	114.3
Totals - Ontario .....	19,602,995	22,526,720	114.9	42,627,055	47,897,835	112.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1968 and during the First Two Months of 1968  
with Comparative Figures for 1967 - Concluded

Province and clearing house centres	February			First two months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars			thousands of dollars		
<b>Prairie Provinces</b>						%
Brandon .....	28,714	37,269	129.8	65,293	77,726	119.0
Calgary .....	1,370,650	1,594,378	116.3	2,887,554	3,379,305	117.0
Edmonton .....	978,082	1,155,582	118.1	2,046,597	2,714,970	132.7
Lethbridge .....	62,399	74,825	119.9	129,741	153,977	118.7
Medicine Hat .....	24,889	28,057	112.7	52,642	60,850	115.6
Moose Jaw .....	29,575	29,084	98.3	78,398	66,283	84.5
Prince Albert .....	25,998	35,445	136.3	52,758	71,105	134.8
Regina .....	599,579	674,256	112.5	1,490,285	1,543,391	103.6
Saskatoon .....	211,514	211,319	99.9	452,208	460,249	101.8
Winnipeg .....	2,727,968	2,551,619	93.5	5,535,082	5,268,782	95.2
<b>Totals - Prairie Provinces</b>	<b>6,059,368</b>	<b>6,391,834</b>	<b>105.5</b>	<b>12,790,558</b>	<b>13,796,638</b>	<b>107.9</b>
<b>British Columbia</b>						
Vancouver .....	2,473,677	2,760,070	111.6	5,279,194	5,961,409	112.9
Victoria .....	467,511	396,546	84.8	894,433	836,728	93.5
<b>Totals - British Columbia ..</b>	<b>2,941,188</b>	<b>3,156,616</b>	<b>107.3</b>	<b>6,173,627</b>	<b>6,798,137</b>	<b>110.1</b>
<b>Grand Totals for Canada ..</b>	<b>44,876,974</b>	<b>46,971,304</b>	<b>104.7</b>	<b>94,666,243</b>	<b>99,985,237</b>	<b>105.6</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
1938 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
1943 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
1949 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
1950 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
1955 ....	23,133,314	487,333	7,016,829	10,418,015	3,386,597	1,824,540
1956 ....	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
1957 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
1962 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
1963 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
1964 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
1965 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
1966 ....	78,575,762	1,783,595	24,698,053	35,736,097	10,863,140	5,494,877
1967 ....	91,848,522	2,121,593	29,899,273	40,863,471	12,790,558	6,173,627
1968 ....	96,977,886	2,209,013	28,116,919	46,057,179	13,796,638	6,798,137

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	42,633	53,908	2,024	2,749	530	830
Fredericton .....	114,743	115,112	3,814	4,730	695	1,284
Glace Bay .....	9,072	8,884	560	795	58	92
Halifax .....	540,805	530,354	16,082	20,918	4,729	7,559
Moncton .....	84,355	95,353	3,805	4,746	844	1,529
Saint John .....	147,381	142,409	7,604	7,674	955	1,476
St. John's .....	196,127	284,752	11,227	11,396	1,259	2,229
Sydney .....	36,686	52,816	1,742	2,262	428	671
Totals - Atlantic Provinces	1,171,802	1,283,588	46,858	55,270	9,498	15,670
<u>Quebec</u>						
Chicoutimi .....	42,974	49,716	2,748	4,564	254	412
Drummondville .....	29,851	39,588	2,055	2,791	71	188
Granby .....	32,551	33,715	2,414	2,965	192	412
Montreal .....	13,198,549	11,452,742	415,994	461,288	67,150	66,256
Quebec City .....	923,226	1,066,274	51,518	50,393	1,534	3,403
St. Hyacinthe .....	40,881	47,560	13,424	9,068	83	145
Shawinigan Falls .....	17,270	19,109	2,212	2,349	132	277
Sherbrooke .....	87,793	97,853	7,124	6,656	390	753
Trois-Rivières .....	81,053	94,202	5,113	4,858	232	415
Valleyfield .....	16,724	21,067	1,657	2,415	96	172
Totals - Quebec .....	14,470,872	12,921,826	504,259	547,347	70,134	72,433
<u>Ontario</u>						
Brantford .....	89,354	101,089	6,292	7,776	1,199	1,701
Chatham .....	85,621	115,997	4,762	7,605	893	1,235
Cornwall .....	55,419	54,006	3,247	3,843	433	659
Fort William .....	51,983	48,480	4,480	5,206	830	1,333
Guelph .....	56,654	67,748	6,664	10,127	1,310	2,342
Hamilton .....	705,887	850,800	52,955	90,332	10,330	18,011
Kingston .....	58,492	71,065	13,651	12,748	1,814	3,433
Kitchener .....	176,785	243,892	12,217	13,955	2,853	4,874
London .....	535,951	580,104	23,139	33,816	6,791	9,488
Niagara Falls .....	56,666	65,939	5,141	6,593	968	1,380
Oshawa .....	499,004	502,128	8,743	11,186	1,455	3,194
Ottawa .....	766,261	898,319	88,191	99,183	10,881	18,638
Peterborough .....	150,644	80,438	6,072	7,797	1,166	2,037
Port Arthur .....	36,864	43,770	4,972	5,668	1,007	1,610
St. Catharines .....	139,835	160,910	12,035	13,286	2,366	2,996
Sarnia .....	79,400	86,310	5,864	7,112	1,603	2,297
Sault Ste. Marie .....	64,792	76,058	7,562	8,303	1,116	1,660
Sudbury .....	70,417	95,063	8,232	12,218	1,276	2,142
Timmins .....	23,954	22,960	2,464	2,560	241	336
Toronto .....	14,455,657	16,475,631	585,083	848,078	83,835	118,895
Windsor .....	422,329	443,791	23,146	30,282	3,747	6,287
Totals - Ontario .....	18,581,969	21,084,498	884,912	1,237,674	136,114	204,548

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	25,416	32,759	2,581	3,180	717	1,330
Calgary .....	1,305,917	1,482,617	50,874	88,360	13,859	23,401
Edmonton .....	926,269	1,080,606	38,431	52,522	13,382	22,454
Lethbridge .....	58,068	68,872	3,387	4,421	944	1,532
Medicine Hat .....	21,715	24,275	2,304	2,547	870	1,235
Moose Jaw .....	24,492	23,771	4,280	3,921	803	1,392
Prince Albert .....	23,200	30,964	2,308	3,732	490	749
Regina .....	583,355	652,470	11,935	14,990	4,289	6,796
Saskatoon .....	198,390	194,072	9,508	11,896	3,616	5,351
Winnipeg .....	2,668,722	2,472,846	45,053	55,324	14,193	23,449
<b>Totals - Prairie Provinces ..</b>	<b>5,835,544</b>	<b>6,063,252</b>	<b>170,661</b>	<b>240,893</b>	<b>53,163</b>	<b>87,689</b>
<b>British Columbia</b>						
Vancouver .....	2,320,827	2,556,944	116,948	145,769	35,902	57,357
Victoria .....	440,682	362,607	21,652	24,526	5,177	9,413
<b>Totals - British Columbia ..</b>	<b>2,761,509</b>	<b>2,919,551</b>	<b>138,600</b>	<b>170,295</b>	<b>41,079</b>	<b>66,770</b>
<b>Grand Totals for Canada ..</b>	<b>42,821,696</b>	<b>44,272,715</b>	<b>1,745,290</b>	<b>2,251,479</b>	<b>309,988</b>	<b>447,110</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - February ...	43,131,684	6,063,342	85.36	1,745,290	12,932,017	1.62
March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

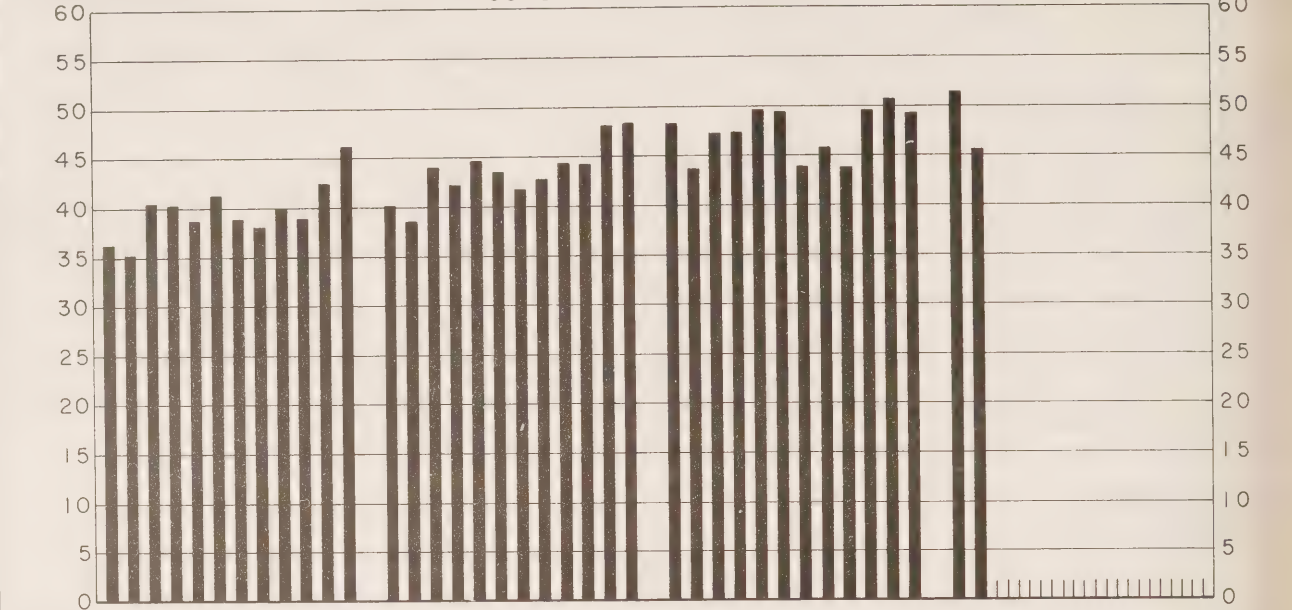
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

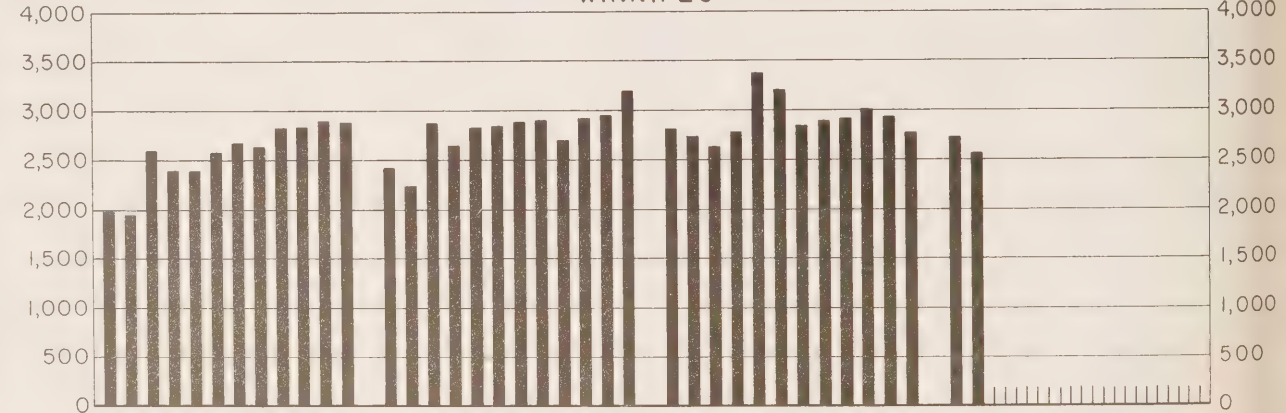
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MILLIONS OF DOLLARS

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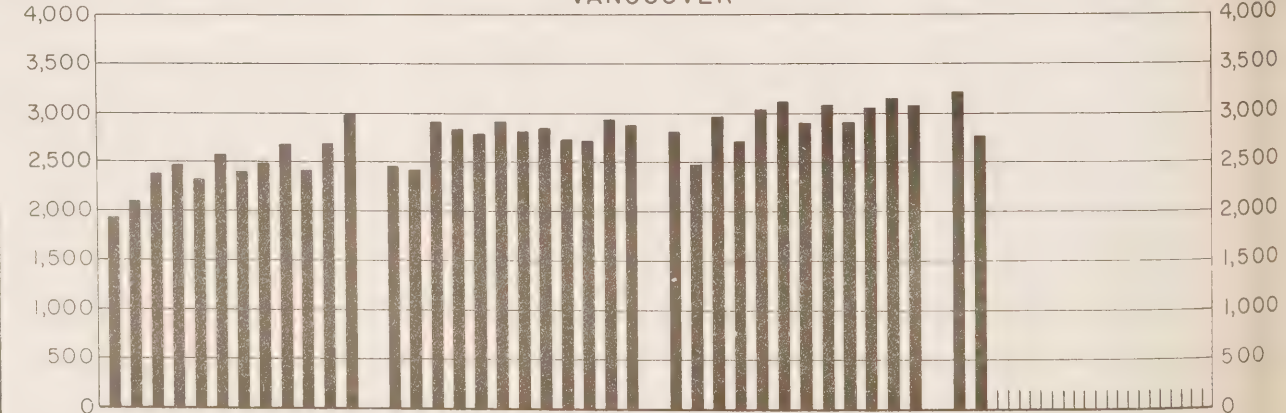
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

### VANCOUVER

MILLIONS OF DOLLARS



1965

1966

1967

1968







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Publicati.



Vol. 45, No. 3

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## CHEQUES CASHED IN CLEARING CENTRES

MARCH 1968

The value of cheques cashed in 51 clearing centres in March totalled \$47,441 million, 2.3 per cent lower than the value for the corresponding month of 1967. Payments in the Atlantic Provinces rose by 5.2 per cent and in Ontario by 2.7 per cent. Clearings in Quebec, the Prairie Provinces and British Columbia showed a decline.

### The Centres

Of the fifty-one clearing centres, thirty-four showed a higher value of cheques cashed than during March 1967. Payments in Montreal declined by 10.4 per cent whilst Toronto recorded a gain of 2.4 per cent. In the Western regions Winnipeg and Vancouver showed a lower value of cheques cleared.

### First Three Months

The value of cheques cleared during the first three months of 1968 was 2.9 per cent above the value for the same period of 1967. Ontario showed an increase of 9.1 per cent, British Columbia 6.1 per cent, the Atlantic Provinces 5.4 per cent and the Prairie Provinces 4.5 per cent. Quebec recorded a decline in the three month period.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.64 compared with 91.49 for March 1967. The turnover ratio of savings accounts was 1.72 in comparison with the March 1967 ratio of 1.79.

Business Finance Division

May 1968  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in March 1968 and during the First Three Months of 1968 with  
Comparative Figures for 1967

Province and clearing house centres	March			First three months		
	1967	1968	1968 1967	1967	1968	1968 1967
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	52,724	55,807	105.8	156,628	176,858	112.9
Fredericton .....	103,985	118,899	114.3	342,233	370,666	108.3
Glace Bay .....	9,698	9,534	98.3	29,321	29,360	100.1
Halifax .....	498,896	520,271	104.3	1,615,173	1,589,142	98.4
Moncton .....	103,797	121,076	116.6	299,750	340,412	113.6
Saint John .....	192,939	171,024	88.6	533,280	486,455	91.2
St. John's .....	225,068	246,679	109.6	694,090	852,054	122.8
Sydney .....	46,420	54,405	117.2	133,683	166,547	124.6
<b>Totals - Atlantic Provinces ..</b>	<b>1,233,527</b>	<b>1,297,695</b>	<b>105.2</b>	<b>3,804,158</b>	<b>4,011,494</b>	<b>105.4</b>
<b>Quebec</b>						
Chicoutimi .....	54,753	57,781	105.5	149,529	164,305	109.9
Drummondville .....	38,059	38,489	101.1	106,524	123,545	116.0
Granby .....	41,142	37,771	91.8	115,245	117,962	102.4
Montreal .....	13,743,568	12,069,838	87.8	41,424,486	37,780,302	91.2
Quebec City .....	1,077,619	1,154,463	107.1	3,090,359	3,334,776	107.9
St. Hyacinthe .....	60,489	57,299	94.7	173,517	170,917	98.5
Shawinigan Falls .....	22,129	28,622	129.3	65,309	72,442	110.9
Sherbrooke .....	116,317	105,807	91.0	321,932	331,949	103.1
Trois-Rivières .....	73,547	82,677	112.4	243,181	268,285	110.3
Valleyfield .....	22,672	24,581	108.4	64,585	71,673	111.0
<b>Totals - Quebec .....</b>	<b>15,250,295</b>	<b>13,657,328</b>	<b>89.6</b>	<b>45,754,667</b>	<b>42,436,156</b>	<b>92.7</b>
<b>Ontario</b>						
Brantford .....	113,333	119,638	105.6	343,423	354,023	103.1
Chatham .....	95,561	104,902	109.8	300,933	336,919	112.0
Cornwall .....	78,991	62,578	79.2	202,948	195,042	96.1
Fort William .....	64,839	55,041	84.9	192,882	178,149	92.4
Guelph .....	74,928	82,961	110.7	213,377	248,011	116.2
Hamilton .....	904,312	921,004	101.8	2,534,779	2,830,287	111.7
Kingston .....	85,452	90,563	106.0	245,479	275,370	112.2
Kitchener .....	214,070	248,175	115.9	648,704	782,330	120.6
London .....	622,777	648,009	104.1	1,825,523	1,915,180	104.9
Niagara Falls .....	68,254	71,086	104.1	199,759	220,154	110.2
Oshawa .....	473,477	385,454	81.4	1,646,557	1,546,668	93.9
Ottawa .....	892,668	1,094,517	122.6	2,691,483	3,190,940	118.5
Peterborough .....	86,057	94,321	109.6	333,638	287,018	86.1
Port Arthur .....	46,869	49,729	106.1	143,186	154,536	107.9
St. Catharines .....	161,669	153,841	95.2	482,258	519,552	107.8
Sarnia .....	102,283	117,911	115.3	288,836	339,592	117.7
Sault Ste. Marie .....	89,499	89,693	100.2	263,068	295,502	112.3
Sudbury .....	95,579	112,264	117.5	274,964	336,369	122.3
Timmins .....	29,523	26,399	89.4	80,187	81,107	101.1
Toronto .....	17,217,809	17,623,409	102.4	50,311,460	54,909,789	109.1
Windsor .....	511,702	481,129	94.0	1,433,263	1,533,921	107.0
<b>Totals - Ontario .....</b>	<b>22,029,652</b>	<b>22,632,624</b>	<b>102.7</b>	<b>64,656,707</b>	<b>70,530,459</b>	<b>109.1</b>

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
March 1968 and during the First Three Months of 1968 with  
Comparative Figures for 1967 - Concluded

Province and clearing house centres	March			First three months		
	1967	1968	<sup>1968</sup> 1967	1967	1968	<sup>1968</sup> 1967
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	33,357	40,714	122.1	98,650	118,440	120.1
Calgary .....	1,515,977	1,667,586	110.0	4,403,531	5,046,891	114.6
Edmonton .....	1,069,669	1,238,042	115.7	3,116,266	3,953,012	126.8
Lethbridge .....	76,683	85,178	111.1	206,424	239,155	115.9
Medicine Hat .....	28,035	30,659	109.4	80,677	91,509	113.4
Moose Jaw .....	29,931	29,622	99.0	108,329	95,905	88.5
Prince Albert .....	27,657	33,085	119.6	80,415	104,190	129.6
Regina .....	953,437	671,174	70.4	2,443,722	2,214,565	90.6
Saskatoon .....	219,681	222,156	101.1	671,889	682,405	101.6
Winnipeg .....	2,621,077	2,423,710	92.5	8,156,159	7,692,492	94.3
Totals - Prairie Provinces .	6,575,504	6,441,926	98.0	19,366,062	20,238,564	104.5
<b>British Columbia</b>						
Vancouver .....	2,958,790	2,927,438	98.9	8,237,984	8,888,847	107.9
Victoria .....	490,677	483,588	98.6	1,385,110	1,320,316	95.3
Totals - British Columbia ..	3,449,467	3,411,026	98.9	9,623,094	10,209,163	106.1
Grand Totals for Canada ..	48,538,445	47,440,599	97.7	143,204,688	147,425,836	102.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
1938 ....	6,991,253	147,283	2,226,982	3,338,340	829,386(2)	449,262
1949 ....	19,772,380	443,693(4)	5,961,281	8,317,161(3)	3,272,068	1,778,177
1950 ....	21,036,876	553,723	6,392,333	9,029,068(5)	3,335,352	1,726,400
1955 ....	36,556,107	763,468	10,938,261	16,642,410	5,366,624	2,845,344
1956 ....	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957 ....	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958 ....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959 ....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
1960 ....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961 ....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
1962 ....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
1963 ....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
1964 ....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
1965 ....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794
1966 ....	122,406,477	2,783,056	37,472,404	56,134,967	17,217,089	8,798,961
1967 ....	139,078,799	3,142,293	44,836,777	62,110,573	19,366,062	9,623,094
1968 ....	143,147,298	3,268,063	41,447,027	67,984,481	20,238,564	10,209,163

- (1) Original 33 centres.  
(2) Weyburn data added as of 1931.  
(3) St. Catharines data added as of May 1941.  
(4) St. John's, Newfoundland data as of April 1949.  
(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	49,544	51,405	2,569	3,525	611	877
Fredericton .....	98,971	111,799	4,197	5,637	817	1,463
Glace Bay .....	8,855	8,675	792	536	51	323
Halifax .....	475,048	488,382	18,273	24,116	5,575	7,773
Moncton .....	98,397	114,185	4,386	5,143	1,014	1,748
Saint John .....	184,823	161,017	7,027	8,353	1,089	1,654
St. John's .....	210,971	233,357	12,675	10,871	1,422	2,453
Sydney .....	43,838	51,073	2,047	2,545	535	781
Totals - Atlantic Provinces	1,170,447	1,219,893	51,966	60,726	11,114	17,078
<u>Quebec</u>						
Chicoutimi .....	51,285	53,580	3,186	3,654	282	541
Drummondville .....	35,497	35,435	2,479	2,864	83	190
Granby .....	38,377	34,534	2,509	2,886	256	351
Montreal .....	13,183,628	11,539,871	488,422	461,021	71,518	68,940
Quebec City .....	1,033,034	1,101,807	42,789	49,054	1,796	3,602
St. Hyacinthe .....	47,002	48,093	13,399	9,027	88	175
Shawinigan Falls .....	19,825	25,462	2,107	2,869	197	291
Sherbrooke .....	103,545	97,241	12,171	7,699	601	861
Trois-Rivières .....	68,252	78,037	5,031	4,147	264	491
Valleyfield .....	20,120	21,696	2,430	2,322	122	561
Totals - Quebec .....	14,600,565	13,035,756	574,523	545,543	75,207	76,028
<u>Ontario</u>						
Brantford .....	104,463	108,276	7,437	9,294	1,433	2,061
Chatham .....	88,980	96,678	5,374	6,720	1,207	1,501
Cornwall .....	74,623	57,679	3,952	4,214	416	681
Fort William .....	59,237	47,038	4,632	6,507	970	1,491
Guelph .....	66,601	71,472	6,757	9,040	1,570	2,441
Hamilton .....	832,899	830,594	59,559	73,680	11,854	16,731
Kingston .....	71,105	71,489	12,229	15,633	2,118	3,441
Kitchener .....	197,954	228,582	13,021	14,878	3,095	4,711
London .....	589,056	607,924	26,913	30,218	6,808	9,861
Niagara Falls .....	61,335	62,275	5,819	7,248	1,100	1,561
Oshawa .....	462,313	372,165	9,624	10,420	1,540	2,861
Ottawa .....	787,814	952,219	92,408	122,770	12,446	19,521
Peterborough .....	78,063	83,863	6,612	8,347	1,382	2,111
Port Arthur .....	40,704	42,234	5,044	5,772	1,121	1,721
St. Catharines .....	147,808	136,216	11,489	14,231	2,372	3,391
Sarnia .....	93,977	108,095	6,805	7,690	1,501	2,121
Sault Ste. Marie .....	80,670	78,666	7,538	9,254	1,291	1,771
Sudbury .....	84,242	97,233	9,762	12,682	1,575	2,341
Timmins .....	26,675	22,776	2,590	3,300	258	321
Toronto .....	16,488,337	16,728,136	645,671	771,613	83,801	123,662
Windsor .....	453,277	439,188	28,193	35,133	30,232	6,801
Totals - Ontario .....	20,890,133	21,242,798	971,429	1,178,644	168,090	211,181

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	29,555	35,301	2,946	3,135	856	2,278
Calgary .....	1,419,262	1,543,222	81,475	94,698	15,240	29,666
Edmonton .....	1,012,775	1,163,432	40,759	50,978	16,135	23,632
Lethbridge .....	72,073	78,064	3,567	5,627	1,043	1,487
Medicine Hat .....	24,571	26,142	2,508	2,810	956	1,707
Moose Jaw .....	25,309	22,922	3,663	5,392	959	1,308
Prince Albert .....	24,882	28,599	2,131	3,490	644	996
Regina .....	935,216	646,380	12,138	17,341	6,083	7,453
Saskatoon .....	203,443	202,894	12,388	13,631	3,850	5,631
Winnipeg .....	2,557,454	2,342,161	48,022	57,975	15,601	23,574
<b>Totals - Prairie Provinces ..</b>	<b>6,304,540</b>	<b>6,089,117</b>	<b>209,597</b>	<b>255,077</b>	<b>61,367</b>	<b>97,732</b>
<b>British Columbia</b>						
Vancouver .....	2,794,092	2,702,169	125,009	160,604	39,689	64,665
Victoria .....	462,317	445,427	22,569	27,774	5,791	10,387
<b>Totals - British Columbia ..</b>	<b>3,256,409</b>	<b>3,147,596</b>	<b>147,578</b>	<b>188,378</b>	<b>45,480</b>	<b>75,052</b>
<b>Grand Totals for Canada ..</b>	<b>46,222,094</b>	<b>44,735,160</b>	<b>1,955,093</b>	<b>2,228,368</b>	<b>361,258</b>	<b>477,071</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - March .....	46,583,352	6,110,077	91.49	1,955,093	13,075,788	1.79
April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
 51 CLEARING CENTRES  
 GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

APRIL 1968

The value of cheques cashed in 51 clearing centres in April totalled \$52,436 million, 7.7 per cent higher than for the same month last year. Four of the five economic areas showed an increase in the April comparison. Cheques cleared in the Atlantic Provinces increased by 27.0 per cent, the Prairie Provinces by 24.1 per cent, British Columbia by 12.8 per cent and Ontario by 10.4 per cent. Quebec recorded a lower value of cheques cleared.

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### The Centres

Forty of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal were lower by 8.0 per cent whilst Toronto increased by 10.8 per cent. In the Western regions the value of cheques cleared in Winnipeg increased by 17.8 per cent and in Vancouver by 17.7 per cent.

### First Four Months

The value of cheques cleared in the first four months of 1968 was 4.2 per cent greater than for the same months of 1967. Cheques cleared in the Atlantic Provinces increased by 10.7 per cent, the Prairie Province by 9.6 per cent, Ontario by 9.4 per cent and British Columbia by 7.8 per cent. Quebec recorded a lower value of cheques cleared.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.75 compared with 91.38 for April 1967. The turnover ratio of savings accounts was 1.71 in comparison with the April 1967 ratio of 1.69.

Business Finance Division

July 1968  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1968 and during the First Four Months of 1968  
with Comparative Figures for 1967

Province and clearing house centres	April			First four months		
	1967	1968	<u>1968</u> <u>1967</u>	1967	1968	<u>1968</u> <u>1967</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	51,036	53,363	104.6	207,664	230,221	110.8
Fredericton .....	146,812	103,023	70.2	489,045	473,689	96.9
Glace Bay .....	12,847	10,029	78.1	42,168	39,389	93.4
Halifax .....	411,642	573,190	139.2	2,026,815	2,162,332	106.7
Moncton .....	97,563	125,210	128.3	397,313	465,622	117.2
Saint John .....	201,850	176,180	87.3	735,130	662,635	90.1
St. John's .....	247,686	430,965	174.0	941,776	1,283,019	136.3
Sydney .....	45,338	70,577	155.7	179,021	237,124	132.5
Totals - Atlantic Provinces ..	1,214,774	1,542,537	127.0	5,018,932	5,554,031	110.8
<u>Quebec</u>						
Chicoutimi .....	54,117	68,983	127.5	203,646	233,288	114.6
Drummondville .....	36,489	43,679	119.7	143,013	167,224	116.9
Granby .....	38,652	43,588	112.8	153,897	161,550	105.0
Montreal .....	13,968,279	12,856,804	92.0	55,392,765	50,637,106	91.5
Quebec City .....	1,043,406	1,152,971	110.5	4,133,765	4,487,747	108.6
St. Hyacinthe .....	48,234	59,999	124.4	221,751	230,916	104.4
Shawinigan Falls .....	21,072	23,571	111.9	86,381	96,013	111.2
Sherbrooke .....	111,168	121,539	109.3	433,100	453,488	104.7
Trois-Rivières .....	72,924	89,679	123.0	316,105	357,964	113.2
Valleyfield .....	21,166	24,202	114.3	85,751	95,875	111.8
Totals - Quebec .....	15,415,507	14,485,015	94.0	61,170,174	56,921,171	93.0
<u>Ontario</u>						
Brantford .....	112,796	117,353	104.0	456,219	471,376	103.3
Chatham .....	79,941	97,115	121.5	380,874	434,034	114.0
Cornwall .....	67,477	66,117	98.0	270,425	261,159	96.6
Fort William .....	64,637	57,761	89.4	257,519	235,910	91.7
Guelph .....	63,106	79,220	125.5	276,483	327,231	118.4
Hamilton .....	878,176	1,027,428	117.0	3,412,955	3,857,715	113.0
Kingston .....	77,477	94,165	121.5	322,956	369,535	114.4
Kitchener .....	216,034	251,861	116.6	864,738	1,034,191	119.5
London .....	610,023	609,391	99.9	2,435,546	2,524,571	103.7
Niagara Falls .....	71,184	81,028	113.8	270,943	301,182	111.2
Oshawa .....	561,841	382,936	68.2	2,208,398	1,929,604	87.4
Ottawa .....	890,926	1,058,874	118.8	3,582,409	4,249,814	118.6
Peterborough .....	80,874	92,020	113.8	414,512	379,038	91.4
Port Arthur .....	51,109	51,046	99.9	194,295	205,582	105.8
St. Catharines .....	197,424	169,971	86.1	679,682	689,523	101.4
Sarnia .....	90,717	111,998	123.4	379,553	451,590	119.0
Sault Ste. Marie .....	78,981	103,841	131.5	342,049	399,343	116.7
Sudbury .....	86,595	116,063	134.0	361,559	452,432	125.1
Timmins .....	24,577	29,374	119.5	104,764	110,481	105.5
Toronto .....	17,323,825	19,190,914	110.8	67,635,285	74,100,703	109.7
Windsor .....	427,961	560,132	130.9	1,861,224	2,094,053	112.5
Totals - Ontario .....	22,055,681	24,348,608	110.4	86,712,388	94,879,067	109.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1968 and during the First Four Months of 1968  
with Comparative Figures for 1967 - Concluded

Province and clearing house centres	April			First four months		
	1967	1968	<sup>1968</sup> 1967	1967	1968	<sup>1968</sup> 1967
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	35,511	42,183	118.8	134,161	160,623	119.7
Calgary .....	1,563,833	1,919,629	122.8	5,967,364	6,966,520	116.7
Edmonton .....	1,363,784	1,645,719	120.7	4,480,050	5,598,731	125.0
Lethbridge .....	68,943	89,058	129.2	275,367	328,213	119.2
Medicine Hat .....	27,685	40,081	144.8	108,362	131,590	121.4
Moose Jaw .....	30,495	37,783	123.9	138,824	133,688	96.3
Prince Albert .....	27,874	37,860	135.8	108,289	142,050	131.2
Regina .....	687,374	1,081,717	157.4	3,131,096	3,296,282	105.3
Saskatoon .....	223,584	283,968	127.0	895,473	966,373	107.9
Winnipeg .....	2,780,519	3,275,649	117.8	10,936,678	10,968,141	100.3
Totals - Prairie Provinces ..	6,809,602	8,453,647	124.1	26,175,664	28,692,211	109.6
<b>British Columbia</b>						
Vancouver .....	2,702,629	3,181,039	117.7	10,940,613	12,069,886	110.3
Victoria .....	493,807	425,258	86.1	1,878,917	1,745,574	92.9
Totals - British Columbia ..	3,196,436	3,606,297	112.8	12,819,530	13,815,460	107.8
Grand Totals for Canada ..	48,692,000	52,436,104	107.7	191,896,688	199,861,940	104.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 ....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
1943 ....	15,694,067	355,248	4,600,899	7,425,586(3)	2,366,588	945,746
1949 ....	27,039,180	628,863(4)	7,830,973	11,310,154	4,824,883	2,444,307
1950 ....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
1955 ....	48,834,481	1,025,830	14,376,214	22,411,513	7,186,762	3,834,162
1956 ....	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957 ....	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958 ....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959 ....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 ....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 ....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345
1962 ....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 ....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 ....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
1965 ....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495
1966 ....	164,468,679	3,741,594	50,492,090	74,448,949	23,635,422	12,150,624
1967 ....	186,371,314	4,101,034	59,959,630	83,315,456	26,175,664	12,819,530
1968 ....	194,265,264	4,573,608	55,578,341	91,605,644	28,692,211	13,815,460

- 1 Original 33 centres.  
2 Weyburn data added as of 1931.  
3 St. Catharines data added as of May 1941.  
4 St. John's, Newfoundland data as of April 1949.  
5 Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	48,153	49,212	2,273	3,131	610	1,020
Fredericton .....	142,055	96,022	4,016	5,436	741	1,560
Glace Bay .....	11,915	9,076	846	862	86	90
Halifax .....	384,398	541,811	21,926	22,585	5,318	8,790
Moncton .....	92,336	117,815	4,176	5,412	1,051	1,980
Saint John .....	192,592	166,092	8,050	8,492	1,208	1,590
St. John's .....	230,674	414,946	14,624	13,401	2,388	2,610
Sydney .....	42,758	67,136	2,038	2,503	542	930
Totals - Atlantic Provinces	1,144,881	1,462,110	57,949	61,822	11,944	18,600
<u>Quebec</u>						
Chicoutimi .....	46,826	64,119	7,022	4,226	269	630
Drummondville .....	34,002	40,782	2,411	2,688	76	200
Granby .....	35,216	40,264	3,229	2,795	207	520
Montreal .....	13,380,848	12,313,294	511,444	468,317	75,987	75,190
Quebec City .....	998,248	1,099,765	43,494	48,772	1,664	4,430
St. Hyacinthe .....	40,483	50,300	7,646	9,516	105	180
Shawinigan Falls .....	19,014	20,617	1,764	2,607	294	340
Sherbrooke .....	102,817	112,030	7,931	8,385	420	1,120
Trois-Rivières .....	67,770	84,619	4,924	4,573	230	480
Valleyfield .....	18,842	20,990	2,228	3,002	96	210
Totals - Quebec	14,744,066	13,846,780	592,093	554,881	79,348	83,350
<u>Ontario</u>						
Brantford .....	104,253	106,334	7,192	9,049	1,351	1,970
Chatham .....	73,128	87,775	5,582	7,088	1,231	2,250
Cornwall .....	62,957	60,808	4,012	4,427	508	880
Fort William .....	58,885	50,146	4,888	6,002	864	1,610
Guelph .....	55,076	66,746	6,521	9,633	1,509	2,840
Hamilton .....	806,978	939,082	58,815	70,070	12,383	18,270
Kingston .....	62,874	76,799	12,583	13,244	2,020	4,120
Kitchener .....	198,914	229,360	13,977	17,276	3,143	5,220
London .....	577,373	569,063	25,426	30,149	7,224	10,170
Niagara Falls .....	64,460	72,067	5,694	7,245	1,030	1,710
Oshawa .....	551,233	368,101	9,114	12,081	1,494	2,750
Ottawa .....	789,627	910,164	88,929	127,220	12,370	21,490
Peterborough .....	72,877	80,393	6,662	9,042	1,335	2,580
Port Arthur .....	44,519	44,409	5,570	4,828	1,020	1,800
St. Catharines .....	184,731	139,712	10,590	26,715	2,103	3,540
Sarnia .....	82,991	102,156	6,198	7,543	1,528	2,290
Sault Ste. Marie .....	70,791	92,327	6,995	9,470	1,195	2,040
Sudbury .....	76,032	99,800	9,155	13,516	1,408	2,740
Timmmins .....	21,465	25,416	2,841	3,578	271	380
Toronto .....	16,600,167	18,264,086	593,814	779,587	129,844	147,240
Windsor .....	395,951	519,034	26,295	33,657	5,715	7,440
Totals - Ontario	20,955,282	22,903,778	910,853	1,201,420	189,546	243,410

TABLE 3. Cheques Cashied - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	31,586	37,094	3,055	3,542	870	1,547
Calgary .....	1,498,229	1,794,512	50,758	95,649	14,846	29,468
Edmonton .....	1,309,910	1,567,416	39,096	51,272	14,778	27,031
Lethbridge .....	64,978	82,292	3,038	4,907	927	1,859
Medicine Hat .....	24,360	34,684	2,449	3,374	876	2,023
Moose Jaw .....	25,361	29,879	4,081	5,591	1,053	2,313
Prince Albert .....	24,827	32,598	2,447	4,120	600	1,142
Regina .....	670,869	1,054,948	12,319	18,098	4,186	8,671
Saskatoon .....	209,597	262,808	10,075	14,487	3,912	6,673
Winnipeg .....	2,718,316	3,186,984	46,588	62,590	15,615	26,075
<b>Totals - Prairie Provinces ..</b>	<b>6,578,033</b>	<b>8,083,215</b>	<b>173,906</b>	<b>263,630</b>	<b>57,663</b>	<b>106,802</b>
<b>British Columbia</b>						
Vancouver .....	2,551,520	2,959,943	112,618	154,745	38,491	66,351
Victoria .....	467,372	387,888	19,694	26,164	6,741	11,206
<b>Totals - British Columbia ..</b>	<b>3,018,892</b>	<b>3,347,831</b>	<b>132,312</b>	<b>180,909</b>	<b>45,232</b>	<b>77,557</b>
<b>Grand Totals for Canada ..</b>	<b>46,441,154</b>	<b>49,643,714</b>	<b>1,867,113</b>	<b>2,262,662</b>	<b>383,733</b>	<b>529,728</b>

TABLE 4. Cheques Cashied Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - April .....	46,824,887	6,148,989	91.38	1,867,113	13,233,465	1.69
May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71

(1) As of June 1957, includes cheques cashied against personal chequing accounts.

(2) Revised to exclude federal government deposits.

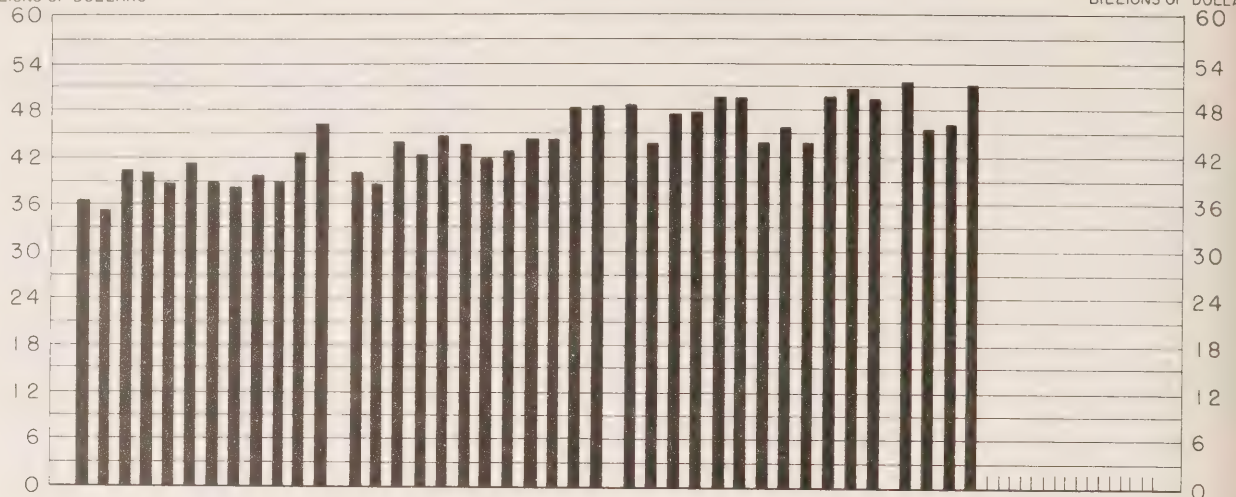
**Note:** Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

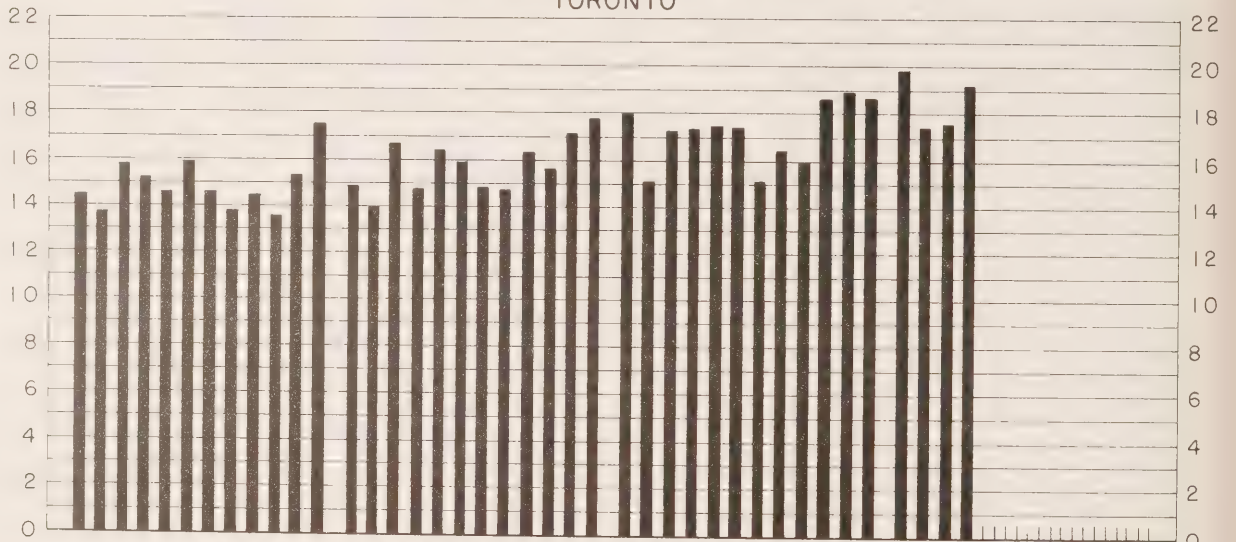
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

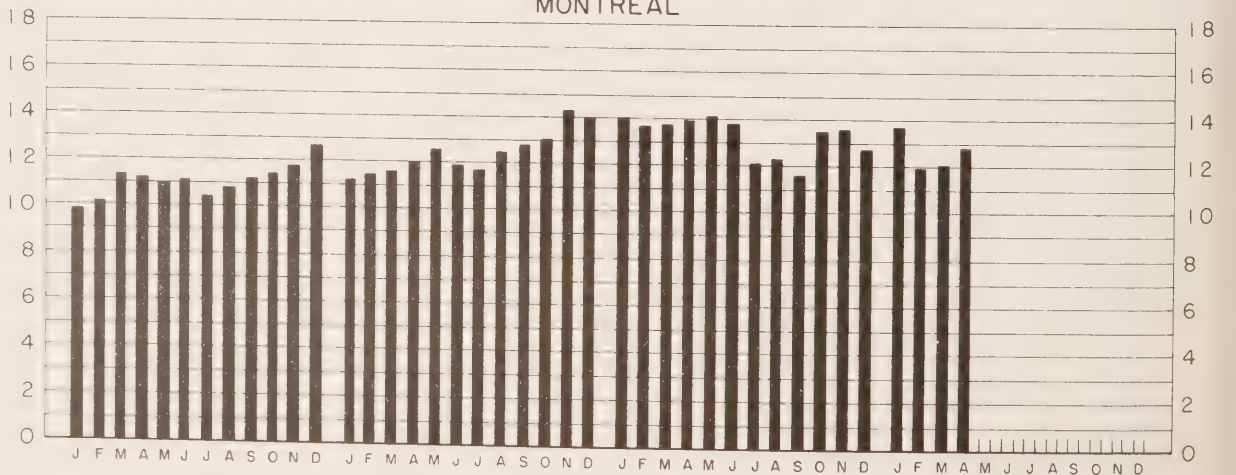
BILLIONS OF DOLLARS



TORONTO



MONTREAL



1965

1966

1967

1968







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

MAY 1968

The total value of cheques cashed in fifty-one clearing centres in Canada during May was \$55,004 million, 7.4 per cent higher than in May 1967. Cheques cleared in Ontario increased by 12.1 per cent, British Columbia by 10.3 per cent, the Atlantic Provinces by 7.3 per cent, the Prairie Provinces by 3.2 per cent and Quebec by 2.0 per cent.

### The Centres

Thirty-seven of the fifty-one centres showed a higher value of cheques cleared in the May comparison. Clearances in Montreal were lower whilst Toronto recorded a gain of 13.7 per cent. In the Western regions cheques cleared in Winnipeg were lower in value and Vancouver showed an increase of 8.7 per cent.

### First Five Months

The value of cheques cleared during the first five months of 1968 was 4.8 per cent higher than for the same period of 1967. Cheques cleared in Ontario increased by 10.0 per cent, in the Atlantic Provinces by 9.9 per cent, British Columbia by 8.3 per cent and the Prairie Provinces by 8.2 per cent. Quebec showed a lower value of cheques cleared in the May comparison.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 99.23 compared with 93.14 for May 1967. The turnover ratio of savings accounts was 2.17 in comparison with the May 1967 ratio of 2.69.

Business Finance Division

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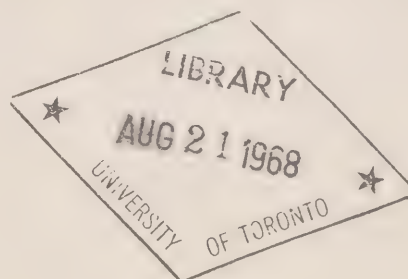


TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in May 1968 and during the First Five Months of 1968,  
with Comparative Figures for 1967

Province and clearing house centres	May			First five months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
<b>Atlantic Provinces</b>						
Charlottetown .....	52,706	56,035	106.3	260,370	286,256	109.9
Fredericton .....	152,141	126,437	83.1	641,186	600,126	93.6
Glace Bay .....	13,109	11,790	89.9	55,277	51,179	92.6
Halifax .....	653,678	609,496	93.2	2,680,493	2,771,828	103.4
Moncton .....	112,346	131,858	117.4	509,659	597,480	117.3
Saint John .....	159,504	194,122	121.7	894,634	856,757	95.8
St. John's .....	237,279	331,406	139.7	1,179,055	1,614,425	136.9
Sydney .....	62,317	87,944	141.1	241,338	325,068	134.7
Totals - Atlantic Provinces ..	1,443,080	1,549,088	107.3	6,462,012	7,103,119	109.9
<b>Quebec</b>						
Chicoutimi .....	64,322	73,367	114.1	267,968	306,655	114.4
Drummondville .....	44,246	43,668	98.7	187,259	210,892	112.6
Granby .....	49,028	50,668	103.3	202,925	212,218	104.6
Montreal .....	14,068,229	14,041,142	99.8	69,460,994	64,678,248	93.1
Quebec City .....	1,142,387	1,477,001	129.3	5,276,152	5,964,748	113.2
St. Hyacinthe .....	69,182	68,642	99.2	290,933	299,558	103.0
Shawinigan Falls .....	25,836	25,410	98.4	112,217	121,423	108.2
Sherbrooke .....	131,849	126,358	95.8	564,949	579,846	102.6
Trois-Rivières .....	105,924	112,661	106.4	422,029	470,625	111.5
Valleyfield .....	25,303	26,643	105.3	111,054	122,518	110.3
Totals - Quebec .....	15,726,306	16,045,560	102.0	76,896,480	72,966,731	94.3
<b>Ontario</b>						
Brantford .....	149,185	137,276	92.0	605,404	608,652	100.5
Chatham .....	96,126	112,320	116.8	477,000	546,354	114.5
Cornwall .....	79,177	81,165	102.5	349,602	342,324	97.9
Fort William .....	71,524	64,270	89.9	329,043	300,180	91.2
Guelph .....	90,440	97,741	108.1	366,923	424,972	115.8
Hamilton .....	1,118,399	1,123,521	100.5	4,531,354	4,981,236	109.9
Kingston .....	101,791	115,453	113.4	424,747	484,988	114.2
Kitchener .....	231,598	295,121	127.4	1,096,336	1,329,312	121.2
London .....	718,132	759,804	105.8	3,153,678	3,284,375	104.1
Niagara Falls .....	89,975	83,847	93.2	360,918	385,029	106.7
Oshawa .....	561,783	630,910	112.3	2,770,181	2,560,514	92.4
Ottawa .....	1,024,784	1,059,945	103.4	4,607,193	5,309,759	115.2
Peterborough .....	101,647	108,644	106.9	516,159	487,682	94.5
Port Arthur .....	61,185	57,708	94.3	255,480	263,290	103.1
St. Catharines .....	189,349	201,130	106.2	869,031	890,653	102.4
Sarnia .....	116,842	137,250	117.5	496,395	588,840	118.6
Sault Ste. Marie .....	98,279	104,355	106.2	440,328	503,698	114.4
Sudbury .....	114,659	135,430	118.1	476,218	587,862	123.4
Timmins .....	33,817	35,672	105.5	138,581	146,153	105.5
Toronto .....	17,412,914	19,793,439	113.7	85,048,199	93,894,142	110.4
Windsor .....	475,141	573,443	120.7	2,336,365	2,667,496	114.2
Totals - Ontario .....	22,936,747	25,708,444	112.1	109,649,135	120,587,511	110.0

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in May 1968 and during the First Five Months of 1968,  
with Comparative Figures for 1967 - Concluded

Province and clearing house centres	May			First five months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
<b>Prairie Provinces</b>						
Brandon .....	49,603	49,637	100.1	183,764	210,260	114.4
Calgary .....	1,495,967	2,019,238	135.0	7,463,331	8,985,758	120.4
Edmonton .....	1,410,444	1,584,737	112.4	5,890,494	7,183,468	122.0
Lethbridge .....	86,883	96,452	111.0	362,250	424,665	117.2
Medicine Hat .....	31,721	39,596	124.8	140,083	171,186	122.2
Moose Jaw .....	35,998	41,547	115.4	174,822	175,235	100.2
Prince Albert .....	33,568	40,254	119.9	141,857	182,304	128.5
Regina .....	768,068	908,489	118.3	3,899,164	4,204,771	107.8
Saskatoon .....	349,947	274,037	78.3	1,245,420	1,240,410	99.6
Winnipeg .....	3,370,449	2,823,216	83.8	14,307,127	13,791,357	96.4
Totals - Prairie Provinces ..	7,632,648	7,877,203	103.2	33,808,312	36,569,414	108.2
<b>British Columbia</b>						
Vancouver .....	3,037,625	3,300,877	108.7	13,978,238	15,370,763	110.0
Victoria .....	430,547	523,280	121.5	2,309,464	2,268,854	98.2
Totals - British Columbia ..	3,468,172	3,824,157	110.3	16,287,702	17,639,617	108.3
Grand Totals for Canada ..	51,206,953	55,004,452	107.4	243,103,641	254,866,392	104.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Five Months,  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
955 .....	62,450,857	1,351,954	18,390,247	28,503,224	9,344,705	4,860,727
956 .....	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
957 .....	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
965 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339
966 .....	209,058,238	4,875,810	64,200,511	94,769,977	29,863,930	15,348,010
967 .....	235,978,674	5,263,841	75,302,095	105,316,724	33,808,312	16,287,702
968 .....	247,576,218	5,840,490	71,222,842	116,303,855	36,569,414	17,639,617

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's, Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	45,692	50,751	6,096	3,931	918	1,353
Fredericton .....	142,054	118,282	9,067	6,405	1,020	1,750
Glance Bay .....	11,352	10,669	1,680	1,016	77	105
Halifax .....	612,920	572,913	34,392	26,155	6,366	10,428
Moncton .....	102,007	122,630	9,132	6,987	1,207	2,241
Saint John .....	145,556	179,226	13,192	12,799	756	2,097
St. John's .....	213,689	314,433	21,749	13,919	1,841	3,054
Sydney .....	55,343	83,451	6,231	3,543	743	950
Totals - Atlantic Provinces	1,328,613	1,452,355	101,539	74,755	12,928	21,978
<u>Quebec</u>						
Chicoutimi .....	58,504	67,683	5,474	4,998	344	680
Drummondville .....	39,939	39,759	4,181	3,673	126	236
Granby .....	44,899	45,780	3,889	4,201	240	687
Montreal .....	13,308,572	13,323,482	658,532	619,497	101,125	98,163
Quebec City .....	1,084,387	1,413,918	56,087	57,544	1,913	5,535
St. Hyacinthe .....	57,467	57,784	11,615	10,639	100	219
Shawinigan Falls .....	21,790	21,953	3,834	3,085	212	372
Sherbrooke .....	120,823	114,223	10,532	10,778	494	1,357
Trois-Rivières .....	99,345	105,281	6,160	6,731	419	645
Valleyfield .....	21,520	22,830	3,659	3,548	124	265
Totals - Quebec .....	14,857,246	15,212,693	763,963	724,694	105,097	108,173
<u>Ontario</u>						
Brantford .....	135,695	122,646	11,927	12,088	1,563	2,544
Chatham .....	84,083	101,723	10,738	8,500	1,305	2,097
Cornwall .....	71,806	73,427	6,810	6,765	561	973
Fort William .....	60,867	53,966	9,549	8,383	1,108	1,921
Guelph .....	76,931	82,582	11,699	12,208	1,810	2,951
Hamilton .....	1,004,562	1,016,944	99,822	86,142	14,015	20,435
Kingston .....	77,043	90,765	22,167	19,954	2,581	4,734
Kitchener .....	208,508	268,623	19,863	20,060	3,227	6,438
London .....	671,725	709,344	39,973	38,520	6,434	11,940
Niagara Falls .....	77,305	71,892	11,455	10,084	1,215	1,877
Oshawa .....	541,822	611,898	18,111	15,760	1,850	3,252
Ottawa .....	879,420	904,858	130,707	130,523	14,657	24,564
Peterborough .....	87,100	93,897	12,890	11,900	1,657	2,844
Port Arthur .....	46,016	46,772	13,210	8,877	1,959	2,055
St. Catharines .....	166,439	177,814	20,112	18,924	2,798	4,397
Sarnia .....	102,959	123,395	12,107	10,919	1,776	2,936
Sault Ste. Marie .....	81,667	90,457	15,181	11,530	1,431	2,368
Sudbury .....	95,391	114,846	17,405	17,308	1,863	3,278
Timmins .....	27,275	30,540	6,211	4,641	331	497
Toronto .....	16,419,320	18,579,830	884,309	1,045,735	109,285	167,874
Windsor .....	412,847	513,783	57,288	48,564	5,006	11,090
Totals - Ontario .....	21,328,781	23,880,002	1,431,534	1,547,385	176,432	281,057

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	41,385	42,749	7,088	5,203	1,130	1,685
Calgary .....	1,386,711	1,893,108	91,624	93,120	17,632	33,010
Edmonton .....	1,299,091	1,486,557	92,585	67,955	18,768	30,225
Lethbridge .....	75,407	87,726	10,292	6,710	1,184	2,016
Medicine Hat .....	24,957	32,961	5,779	4,864	985	1,771
Moose Jaw .....	26,709	32,739	8,721	6,885	568	1,923
Prince Albert .....	27,563	34,412	5,326	4,587	679	1,255
Regina .....	734,820	872,680	26,809	26,150	6,439	9,659
Saskatoon .....	321,280	248,061	23,884	18,711	4,783	7,265
Winnipeg .....	3,228,280	2,702,380	119,697	91,068	22,472	29,768
<b>Totals - Prairie Provinces ..</b>	<b>7,166,203</b>	<b>7,433,373</b>	<b>391,805</b>	<b>325,253</b>	<b>74,640</b>	<b>118,577</b>
<b>British Columbia</b>						
Vancouver .....	2,729,051	3,009,177	261,501	215,101	47,073	76,599
Victoria .....	378,368	469,973	45,198	40,974	6,981	12,333
<b>Totals - British Columbia ..</b>	<b>3,107,419</b>	<b>3,479,150</b>	<b>306,699</b>	<b>256,075</b>	<b>54,054</b>	<b>88,932</b>
<b>Grand Totals for Canada ..</b>	<b>47,788,262</b>	<b>51,457,573</b>	<b>2,995,540</b>	<b>2,928,162</b>	<b>423,151</b>	<b>618,717</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - May .....	48,211,413	6,211,384	93.14	2,995,540	13,377,988	2.69
June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17

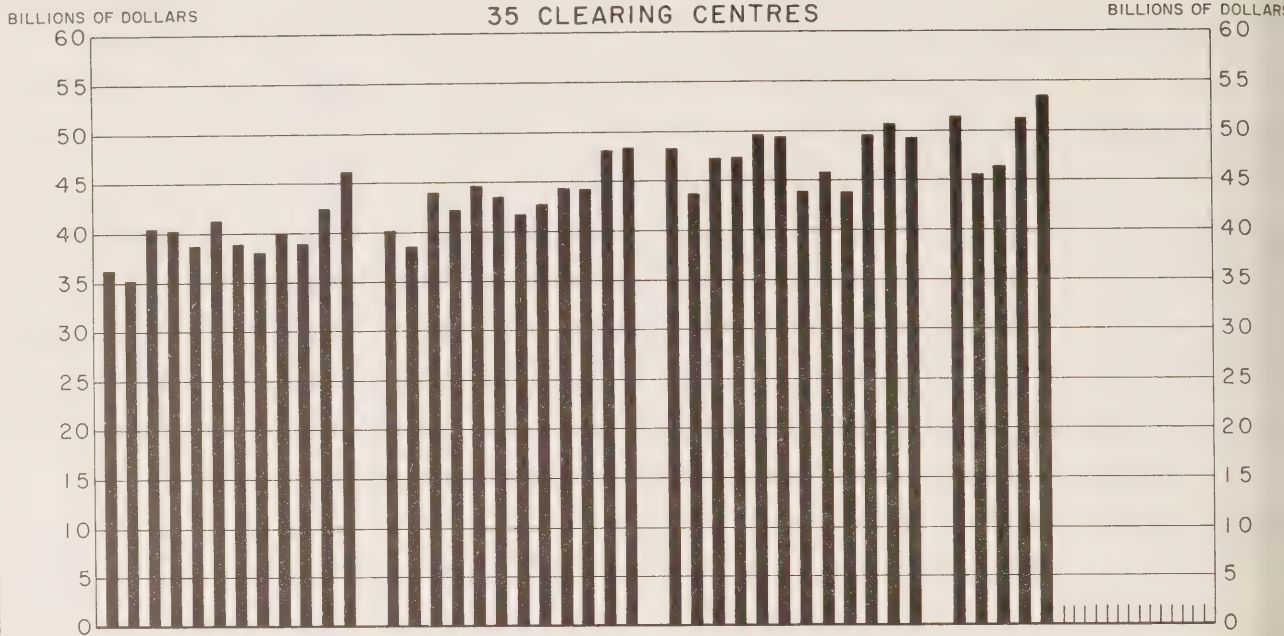
1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

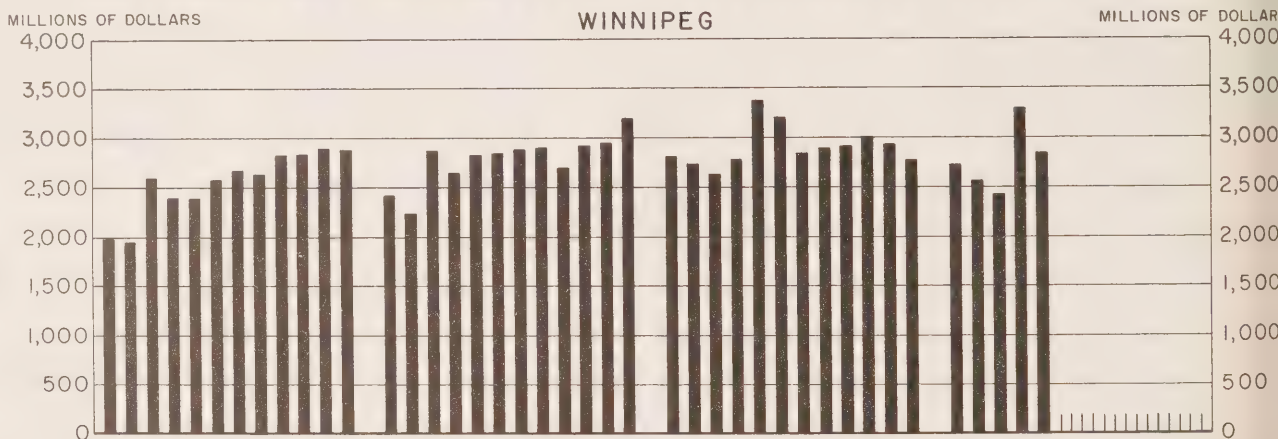
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

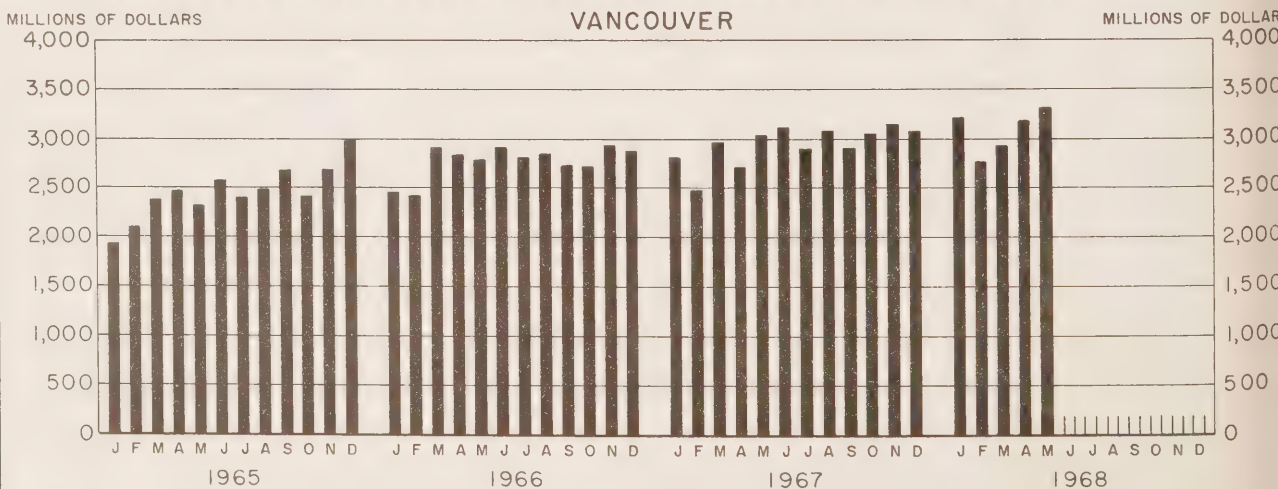
## CANADA 35 CLEARING CENTRES



## WINNIPEG



## VANCOUVER









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

JUNE 1968

The total value of cheques cashed in fifty-one clearing centres in Canada during June was \$51,678 million, 1.3 per cent above the value for June 1967. Clearings in the Atlantic Provinces were higher by 14.9 per cent, in Ontario by 6.9 per cent and in British Columbia by 3.0 per cent. Cheques cleared in Quebec and the Prairie Provinces showed a decline in the 1967-68 comparison.

The Centres

Twenty-six of the fifty-one clearing centres showed a higher value of cheques cashed than in June last year. Payments in Toronto rose by 11.2 per cent. Payments in Montreal were lower. In the Western regions Winnipeg showed a lower value of cheques cleared and Vancouver recorded an increase of 8.1 per cent.

First Six Months

The value of cheques cleared during the first six months of 1968 was 4.2 per cent above the value for the same period of 1967. The Atlantic Provinces showed a gain of 10.8 per cent, Ontario 9.4 per cent, British Columbia 7.3 per cent and the Prairie Provinces 5.8 per cent. Quebec showed a decline.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 93.70 compared with 92.48 for June 1967. The turnover ratio of savings accounts was 1.71 in comparison with the June 1967 ratio of 1.94.

Business Finance Division

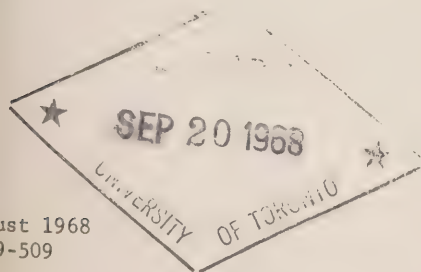
August 1968  
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TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1968 and During the First Six Months of 1968 with  
Comparative Figures for 1967

Province and clearing house centres	June			First six months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	52,964	65,796	124.2	313,334	352,052	112.
Fredericton .....	110,647	98,912	89.4	751,833	699,038	93.
Glace Bay .....	12,908	11,236	87.0	68,185	62,415	91.
Halifax .....	543,554	632,051	116.3	3,224,047	3,403,879	105.
Moncton .....	107,329	117,561	109.5	616,988	715,041	115.
Saint John .....	189,405	188,065	99.3	1,084,039	1,044,822	96.
St. John's .....	252,832	343,428	135.8	1,431,887	1,957,853	136.
Sydney .....	54,201	63,800	117.7	295,539	388,868	131.
Totals - Atlantic Provinces ..	1,323,840	1,520,849	114.9	7,785,852	8,623,968	110.
<u>Quebec</u>						
Chicoutimi .....	60,164	67,372	112.0	328,132	374,027	114.
Drummondville .....	42,015	43,516	103.6	229,274	254,408	111.
Granby .....	45,399	46,108	101.6	248,324	258,326	104.
Montreal .....	13,806,394	12,868,081	93.2	83,267,388	77,546,329	93.
Quebec City .....	1,167,498	1,250,851	107.1	6,443,650	7,215,599	112.
St. Hyacinthe .....	60,539	62,511	103.3	351,472	362,069	103.
Shawinigan Falls .....	26,260	22,862	87.1	138,477	144,285	104.
Sherbrooke .....	131,017	108,780	83.0	695,966	688,626	98.
Trois-Rivières .....	90,086	92,241	102.4	512,115	562,866	109.
Valleyfield .....	26,451	22,507	85.1	137,505	145,025	105.
Totals - Quebec .....	15,455,823	14,584,829	94.4	92,352,303	87,551,560	94.
<u>Ontario</u>						
Brantford .....	159,048	117,926	74.1	764,452	726,578	95.
Chatham .....	91,883	85,430	93.0	568,883	631,784	111.
Cornwall .....	73,714	72,515	98.4	423,316	414,839	98.
Fort William .....	72,167	57,859	80.2	401,210	358,039	89.
Guelph .....	88,568	87,172	98.4	455,491	512,144	112.
Hamilton .....	907,764	982,290	108.2	5,439,118	5,963,526	109.
Kingston .....	89,344	108,448	121.4	514,091	593,436	115.
Kitchener .....	270,607	289,896	107.1	1,366,943	1,619,208	118.
London .....	855,102	688,865	80.6	4,008,780	3,973,240	99.
Niagara Falls .....	82,209	72,006	87.6	443,127	457,035	103.
Oshawa .....	567,875	532,874	93.8	3,338,056	3,093,388	92.
Ottawa .....	1,217,084	1,042,738	85.7	5,824,277	6,352,497	109.
Peterborough .....	105,211	100,733	95.7	621,370	588,415	94.
Port Arthur .....	61,903	57,176	92.4	317,383	320,466	101.
St. Catharines .....	195,938	209,168	106.8	1,064,969	1,099,821	103.
Sarnia .....	108,243	102,998	95.2	604,638	691,838	114.
Sault Ste. Marie .....	114,811	98,191	85.5	555,139	601,889	108.
Sudbury .....	119,983	124,084	103.4	596,201	711,946	119.
Timmins .....	32,989	33,316	101.0	171,570	179,469	104.
Toronto .....	17,365,927	19,306,826	111.2	102,414,126	113,200,968	110.
Windsor .....	503,608	506,884	100.6	2,839,973	3,174,380	111.
Totals - Ontario .....	23,083,978	24,677,395	106.9	132,733,113	145,264,906	109.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1968 and During the First six Months of 1968 with  
Comparative Figures for 1967 - Concluded

Province and clearing house centres	June			First six months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	46,132	40,040	86.8	229,896	250,300	108.9
Calgary .....	1,520,243	1,722,346	113.3	8,983,574	10,708,104	119.2
Edmonton .....	1,492,510	1,576,879	105.7	7,383,004	8,760,347	118.7
Lethbridge .....	85,287	87,409	102.5	447,537	512,074	114.4
Medicine Hat .....	39,234	34,365	87.6	179,317	205,551	114.6
Moose Jaw .....	36,306	34,631	95.4	211,128	209,866	99.4
Prince Albert .....	35,095	36,671	104.5	176,952	218,975	123.7
Regina .....	830,124	739,429	89.1	4,729,288	4,944,200	104.5
Saskatoon .....	233,223	234,253	100.4	1,478,643	1,474,663	99.7
Winnipeg .....	3,205,418	2,668,632	83.3	17,512,545	16,459,989	94.0
<b>Totals - Prairie Provinces ..</b>	<b>7,523,572</b>	<b>7,174,655</b>	<b>95.4</b>	<b>41,331,884</b>	<b>43,744,069</b>	<b>105.8</b>
<b>British Columbia</b>						
Vancouver .....	3,107,138	3,203,987	103.1	17,085,376	18,574,750	108.7
Victoria .....	503,327	515,979	102.5	2,812,791	2,784,833	99.0
<b>Totals - British Columbia ..</b>	<b>3,610,465</b>	<b>3,719,966</b>	<b>103.0</b>	<b>19,898,167</b>	<b>21,359,583</b>	<b>107.3</b>
<b>Grand Totals for Canada ..</b>	<b>50,997,678</b>	<b>51,677,694</b>	<b>101.3</b>	<b>294,101,319</b>	<b>306,544,086</b>	<b>104.2</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Six Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
29 .....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
38 .....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
43 .....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
49 .....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
50 .....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
55 .....	76,528,119	1,710,649	22,613,814	34,490,580	11,757,076	5,956,000
56 .....	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
57 .....	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
58 .....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
59 .....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
60 .....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
61 .....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
62 .....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
63 .....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
64 .....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
65 .....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409
66 .....	252,512,959	5,821,655	77,131,090	114,811,760	36,089,679	18,658,775
67 .....	285,446,363	6,356,961	90,407,004	127,452,347	41,331,884	19,898,167
68 .....	297,776,316	7,121,595	85,450,554	140,100,515	43,744,069	21,359,583

) Original 33 centres.

) Weyburn data added as of 1931.

) St. Catharines data added as of May 1941.

) St. John's, Newfoundland data as of April 1949.

) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	48,294	60,658	3,746	3,927	924	1,211
Fredericton .....	103,755	92,144	5,916	5,296	976	1,471
Glace Bay .....	11,426	10,265	1,412	869	70	101
Halifax .....	512,255	602,502	24,620	19,869	6,679	9,681
Moncton .....	99,872	109,687	6,196	5,928	1,261	1,941
Saint John .....	176,029	173,271	12,233	12,826	1,143	1,961
St. John's .....	233,450	327,662	17,631	13,004	1,751	2,761
Sydney .....	50,140	60,261	3,289	2,628	772	911
Totals - Atlantic Provinces	1,235,221	1,436,450	75,043	64,347	13,576	20,051
<u>Quebec</u>						
Chicoutimi .....	55,053	61,963	4,767	4,823	344	581
Drummondville .....	38,915	39,919	2,993	3,134	107	461
Granby .....	41,902	42,864	3,225	2,674	272	571
Montreal .....	13,269,233	12,284,485	472,113	506,717	65,048	76,871
Quebec City .....	1,117,332	1,193,661	48,318	52,967	1,848	4,221
St. Hyacinthe .....	50,142	53,336	10,275	8,974	122	201
Shawinigan Falls .....	23,337	20,004	2,757	2,489	166	361
Sherbrooke .....	121,811	99,458	8,705	8,059	501	1,261
Trois-Rivières .....	84,294	86,682	5,455	5,015	337	541
Valleyfield .....	23,346	15,044	2,980	7,261	125	201
Totals - Quebec .....	14,825,365	13,897,416	561,588	602,113	68,870	85,301
<u>Ontario</u>						
Brantford .....	145,900	104,513	11,487	11,156	1,661	2,251
Chatham .....	83,498	77,611	7,104	5,859	1,281	1,961
Cornwall .....	68,192	66,288	4,919	5,215	603	1,011
Fort William .....	63,278	49,453	7,648	6,671	1,241	1,731
Guelph .....	77,747	74,476	8,701	8,296	2,120	4,401
Hamilton .....	817,211	893,382	77,248	68,785	13,305	20,121
Kingston .....	69,722	89,992	17,217	14,473	2,405	3,981
Kitchener .....	250,599	266,707	16,133	14,741	3,875	8,441
London .....	815,087	642,150	33,242	34,207	6,773	12,501
Niagara Falls .....	73,346	62,821	7,594	7,401	1,269	1,781
Oshawa .....	553,065	515,344	12,901	14,691	1,909	2,831
Ottawa .....	1,082,188	906,913	120,591	112,305	14,305	23,521
Peterborough .....	93,172	83,153	10,279	15,031	1,760	2,541
Port Arthur .....	52,739	48,311	7,847	6,819	1,317	2,041
St. Catharines .....	176,184	189,012	16,817	16,325	2,937	3,831
Sarnia .....	96,587	90,798	9,847	9,553	1,809	2,641
Sault Ste. Marie .....	101,712	86,337	11,536	9,583	1,563	2,271
Sudbury .....	103,527	106,470	14,631	14,513	1,825	3,101
Timmins .....	28,663	27,857	4,077	4,953	249	501
Toronto .....	16,614,383	18,387,636	657,388	783,913	94,156	135,271
Windsor .....	458,799	461,177	39,640	37,716	5,169	7,991
Totals - Ontario .....	21,825,599	23,230,401	1,096,847	1,202,206	161,532	244,781

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	40,863	35,056	4,252	3,491	1,017	1,493
Calgary .....	1,421,979	1,597,741	80,021	92,297	18,243	32,308
Edmonton .....	1,416,815	1,481,790	56,561	66,103	19,134	28,986
Lethbridge .....	78,727	79,330	5,421	6,106	1,139	1,973
Medicine Hat .....	33,958	29,904	4,193	2,843	1,083	1,618
Moose Jaw .....	29,683	28,694	5,427	4,311	1,196	1,626
Prince Albert .....	30,457	32,175	3,981	3,354	657	1,142
Regina .....	805,990	712,833	18,386	17,570	5,748	9,026
Saskatoon .....	215,779	213,910	12,859	13,424	4,585	6,919
Winnipeg .....	3,116,810	2,573,528	69,548	66,669	19,060	28,435
<b>Totals - Prairie Provinces ..</b>	<b>7,191,061</b>	<b>6,784,961</b>	<b>260,649</b>	<b>276,168</b>	<b>71,862</b>	<b>113,526</b>
<b>British Columbia</b>						
Vancouver .....	2,880,556	2,941,713	178,679	182,503	47,903	79,771
Victoria .....	466,920	474,145	29,298	30,106	7,109	11,728
<b>Totals - British Columbia ..</b>	<b>3,347,476</b>	<b>3,415,858</b>	<b>207,977</b>	<b>212,609</b>	<b>55,012</b>	<b>91,499</b>
<b>Grand Totals for Canada ..</b>	<b>48,424,722</b>	<b>48,765,086</b>	<b>2,202,104</b>	<b>2,357,443</b>	<b>370,852</b>	<b>555,165</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - June .....	48,795,574	6,331,730	92.48	2,202,104	13,586,704	1.94
July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.







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MONTHLY

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## CHEQUES CASHED IN CLEARING CENTRES

JULY 1968

The total value of cheques cashed in the fifty-one clearing centres in Canada during July was \$2,161 million, 15.7 per cent higher than in July 1967. Clearings in Ontario were higher by 17.8 per cent, Quebec 15.4 per cent, British Columbia by 14.1 per cent, the Atlantic Provinces 13.1 per cent and the Prairie Provinces by 11.3 per cent.

### By Centres

Forty-two of the fifty-one centres showed a higher value of cheques cashed than in July last year. Payments in Montreal increased by 14.3 per cent and in Toronto by 20.2 per cent. In the Western regions cheques cleared in Winnipeg showed a decline whilst Vancouver recorded a gain of 17.3 per cent.

### First Seven Months

The aggregate value of cheques cleared during the first seven months of 1968 was 5.8 per cent greater than in the same period of 1967. Payments in four of the five economic regions rose in this comparison. The Atlantic Provinces ranked first with an 11.1 per cent increase followed by Ontario with 10.5 per cent, British Columbia 8.3 per cent and the Prairie Provinces 6.6 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.35 compared with 81.42 for July 1967. The turnover ratio of savings accounts was 1.74 in comparison with the July 1967 ratio of 1.79.

Business Finance Division

September 1968  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1968 and during the First Seven Months of 1968  
with Comparative Figures for 1967

Economic area and clearing house centres	July			First seven months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	69,505	59,692	85.9	382,839	411,744	107.6
Fredericton .....	106,005	122,454	115.5	857,838	821,492	95.8
Glace Bay .....	11,614	10,332	89.0	79,799	72,747	91.1
Halifax .....	461,939	467,358	101.2	3,685,986	3,871,237	105.0
Moncton .....	107,127	118,547	110.7	724,115	833,588	115.1
Saint John .....	186,899	173,461	92.8	1,270,938	1,218,283	95.9
St. John's .....	244,136	379,828	155.6	1,676,023	2,337,681	139.5
Sydney .....	44,461	61,646	138.7	340,000	450,514	132.5
Totals - Atlantic Provinces ..	1,231,686	1,393,318	113.1	9,017,538	10,017,286	111.1
<b>Quebec</b>						
Chicoutimi .....	49,592	68,735	138.6	377,724	442,762	117.2
Drummondville .....	39,642	42,530	107.3	268,916	296,938	110.1
Granby .....	43,692	51,310	117.4	292,016	309,636	106.0
Montreal .....	12,125,252	13,856,974	114.3	95,392,640	91,403,303	95.9
Quebec City .....	1,043,607	1,348,171	129.2	7,487,257	8,563,770	114.4
St. Hyacinthe .....	55,668	66,046	118.6	407,140	428,115	105.2
Shawinigan Falls .....	22,285	23,996	107.7	160,762	168,281	104.7
Sherbrooke .....	115,795	127,147	109.8	811,761	815,773	100.6
Trois-Rivières .....	85,766	86,197	100.5	597,881	649,063	108.6
Valleyfield .....	22,984	25,225	109.8	160,489	170,250	106.1
Totals - Quebec .....	13,604,283	15,696,331	115.4	105,956,586	103,247,891	97.4
<b>Ontario</b>						
Brantford .....	144,641	122,190	84.5	909,093	848,768	93.3
Chatham .....	85,589	93,206	108.9	654,472	724,990	110.8
Cornwall .....	72,983	72,792	99.7	496,299	487,631	98.3
Fort William .....	71,284	67,366	94.5	472,494	425,405	90.1
Guelph .....	81,203	87,655	107.9	536,694	599,799	111.8
Hamilton .....	910,766	991,785	108.9	6,349,884	6,955,311	109.6
Kingston .....	99,107	116,726	117.8	613,198	710,162	115.8
Kitchener .....	236,519	263,763	111.5	1,603,462	1,882,971	117.5
London .....	711,843	761,411	107.0	4,720,623	4,734,651	100.3
Niagara Falls .....	80,910	90,346	111.7	524,037	547,381	104.5
Oshawa .....	417,895	612,802	146.6	3,755,951	3,706,190	98.9
Ottawa .....	1,054,176	1,091,454	103.5	6,878,453	7,443,951	108.3
Peterborough .....	96,386	107,206	111.2	717,756	695,621	96.9
Port Arthur .....	55,014	57,651	104.8	372,397	378,117	101.6
St. Catharines .....	185,901	200,330	107.8	1,250,870	1,300,151	103.9
Sarnia .....	105,764	107,828	102.0	710,402	799,666	112.6
Sault Ste. Marie .....	95,515	111,425	116.7	650,654	713,314	109.6
Sudbury .....	104,196	119,314	114.5	700,397	831,260	118.8
Timmins .....	28,978	30,034	103.6	200,548	209,503	104.5
Toronto .....	15,099,019	18,155,920	120.2	117,513,145	131,356,888	111.8
Windsor .....	460,551	526,384	114.3	3,300,524	3,700,764	112.1
Totals - Ontario .....	20,198,240	23,787,588	117.8	152,931,353	169,052,494	110.5

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1968 and during the First Seven Months of 1968  
with Comparative Figures for 1967 - Concluded

Economic area and clearing house centres	July			First seven months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
<b>Prairie Provinces</b>						
Brandon .....	37,159	45,509	122.5	267,055	295,809	110.8
Calgary .....	1,402,560	1,865,002	133.0	10,386,134	12,573,106	121.1
Edmonton .....	1,212,255	1,454,034	119.9	8,595,259	10,214,381	118.8
Lethbridge .....	74,460	92,668	124.5	521,997	604,742	115.9
Medicine Hat .....	34,036	38,226	112.3	213,353	243,777	114.3
Moose Jaw .....	35,836	34,025	94.9	246,964	243,891	98.8
Prince Albert .....	35,632	36,564	102.6	212,584	255,539	120.2
Regina .....	758,682	831,987	109.7	5,487,970	5,776,187	105.3
Saskatoon .....	218,189	248,756	114.0	1,696,832	1,723,419	101.6
Winnipeg .....	2,841,399	2,753,216	96.9	20,353,944	19,213,205	94.4
<b>Totals - Prairie Provinces</b>	<b>6,650,208</b>	<b>7,399,987</b>	<b>111.3</b>	<b>47,982,092</b>	<b>51,144,056</b>	<b>106.6</b>
<b>British Columbia</b>						
Vancouver .....	2,896,269	3,398,115	117.3	19,981,645	21,972,865	110.0
Victoria .....	507,809	485,938	95.7	3,320,600	3,270,771	98.5
<b>Totals - British Columbia ..</b>	<b>3,404,078</b>	<b>3,884,053</b>	<b>114.1</b>	<b>23,302,245</b>	<b>25,243,636</b>	<b>108.3</b>
<b>Grand Totals for Canada ..</b>	<b>45,088,495</b>	<b>52,161,277</b>	<b>115.7</b>	<b>339,189,814</b>	<b>358,705,363</b>	<b>105.8</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	26,839,468 (1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114 (2)	1,054,102
1943 .....	29,873,334	704,960	8,620,144	13,971,551 (3)	4,743,823	1,832,856
1949 .....	48,187,674	1,249,365 (4)	13,840,875	20,220,794	8,582,407	4,294,233
1950 .....	54,616,233	1,467,169	13,632,518	23,565,353 (5)	9,285,772	4,665,421
1955 .....	90,300,231	2,020,148	26,706,522	40,615,068	13,924,398	7,034,095
1956 .....	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957 .....	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
1965 .....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258
1966 .....	294,250,388	6,688,154	89,851,752	133,391,810	42,424,844	21,893,828
1967 .....	329,224,129	7,357,062	103,691,658	146,891,072	47,982,092	23,302,245
1968 .....	348,329,517	8,260,789	100,782,846	162,898,190	51,144,056	25,243,636

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	65,161	54,594	3,517	3,730	827	1,368
Fredericton .....	99,401	113,927	5,632	6,543	972	1,984
Glace Bay .....	10,498	9,296	1,032	925	84	111
Halifax .....	433,744	432,376	21,984	24,460	6,211	10,522
Moncton .....	100,197	110,258	5,747	5,894	1,183	2,395
Saint John .....	176,122	161,154	9,593	10,403	1,184	1,904
St. John's .....	231,265	354,667	11,181	21,714	1,690	3,447
Sydney .....	41,010	56,649	2,697	3,981	754	1,016
Totals - Atlantic Provinces	1,157,398	1,292,921	61,383	77,650	12,905	22,747
<u>Quebec</u>						
Chicoutimi .....	45,494	63,630	3,797	4,460	301	645
Drummondville .....	36,978	39,551	2,564	2,771	100	208
Granby .....	40,719	46,752	2,739	3,891	234	667
Montreal .....	11,580,141	13,206,139	495,553	553,304	49,558	97,531
Quebec City .....	995,551	1,275,523	46,287	67,843	1,769	4,805
St. Hyacinthe .....	47,087	57,455	8,486	8,378	95	213
Shawinigan Falls .....	19,909	21,225	2,195	2,390	181	381
Sherbrooke .....	104,936	117,414	10,377	8,277	482	1,456
Trois-Rivières .....	81,128	80,265	4,304	5,324	334	608
Valleyfield .....	20,084	22,221	2,780	2,745	120	259
Totals - Quebec	12,972,027	14,930,175	579,082	659,383	53,174	106,773
<u>Ontario</u>						
Brantford .....	133,542	109,619	9,572	10,218	1,527	2,353
Chatham .....	78,398	85,051	5,986	6,247	1,205	1,908
Cornwall .....	67,226	66,390	5,221	5,218	536	1,184
Fort William .....	61,556	58,169	8,616	7,287	1,112	1,910
Guelph .....	71,556	74,101	7,903	10,437	1,744	3,117
Hamilton .....	827,408	901,367	70,329	68,811	13,029	21,607
Kingston .....	80,687	96,410	15,811	15,729	2,609	4,587
Kitchener .....	216,076	239,716	16,347	17,719	4,096	6,328
London .....	674,214	716,118	30,984	32,981	6,645	12,312
Niagara Falls .....	73,167	79,102	6,013	8,311	1,730	2,933
Oshawa .....	404,220	593,689	11,826	15,606	1,849	3,507
Ottawa .....	902,282	931,291	137,014	135,412	14,880	24,751
Peterborough .....	85,871	93,370	8,902	11,035	1,613	2,801
Port Arthur .....	47,280	47,438	6,401	7,931	1,333	2,282
St. Catharines .....	169,298	179,583	14,070	16,432	2,533	4,315
Sarnia .....	95,257	96,066	8,757	8,698	1,750	3,064
Sault Ste. Marie .....	83,547	99,219	10,329	9,857	1,639	2,349
Sudbury .....	90,516	100,215	12,032	15,567	1,648	3,532
Timmins .....	25,122	26,166	3,595	3,340	261	528
Toronto .....	14,412,869	17,257,739	598,498	756,463	87,652	141,718
Windsor .....	418,172	473,968	36,459	43,661	5,920	8,755
Totals - Ontario	19,018,264	22,324,787	1,024,665	1,206,960	155,311	255,841

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	32,809	39,677	3,207	3,838	1,143	1,994
Calgary .....	1,318,287	1,726,815	64,043	105,195	20,230	32,992
Edmonton .....	1,142,191	1,366,449	51,475	56,256	18,589	31,329
Lethbridge .....	68,938	85,284	4,432	5,210	1,090	2,174
Medicine Hat .....	28,819	32,478	4,106	3,888	1,111	1,860
Moose Jaw .....	30,751	27,905	4,069	4,372	1,016	1,748
Prince Albert .....	31,673	31,819	3,252	3,641	707	1,104
Regina .....	732,438	804,890	19,770	17,617	6,474	9,480
Saskatoon .....	200,060	229,103	13,650	12,530	4,479	7,123
Winnipeg .....	2,765,536	2,653,105	58,873	69,658	16,990	30,453
<b>Totals - Prairie Provinces</b>	<b>6,351,502</b>	<b>6,997,525</b>	<b>226,877</b>	<b>282,205</b>	<b>71,829</b>	<b>120,257</b>
<b>British Columbia</b>						
Vancouver .....	2,699,815	3,112,203	151,278	197,897	45,176	88,015
Victoria .....	476,607	444,049	24,190	28,798	7,012	13,091
<b>Totals - British Columbia ..</b>	<b>3,176,422</b>	<b>3,556,252</b>	<b>175,468</b>	<b>226,695</b>	<b>52,188</b>	<b>101,106</b>
<b>Grand Totals for Canada ..</b>	<b>42,675,613</b>	<b>49,101,660</b>	<b>2,067,475</b>	<b>2,452,893</b>	<b>345,407</b>	<b>606,724</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - July .....	43,021,020	6,500,367	79.42	2,067,475	13,872,435	1.79
August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

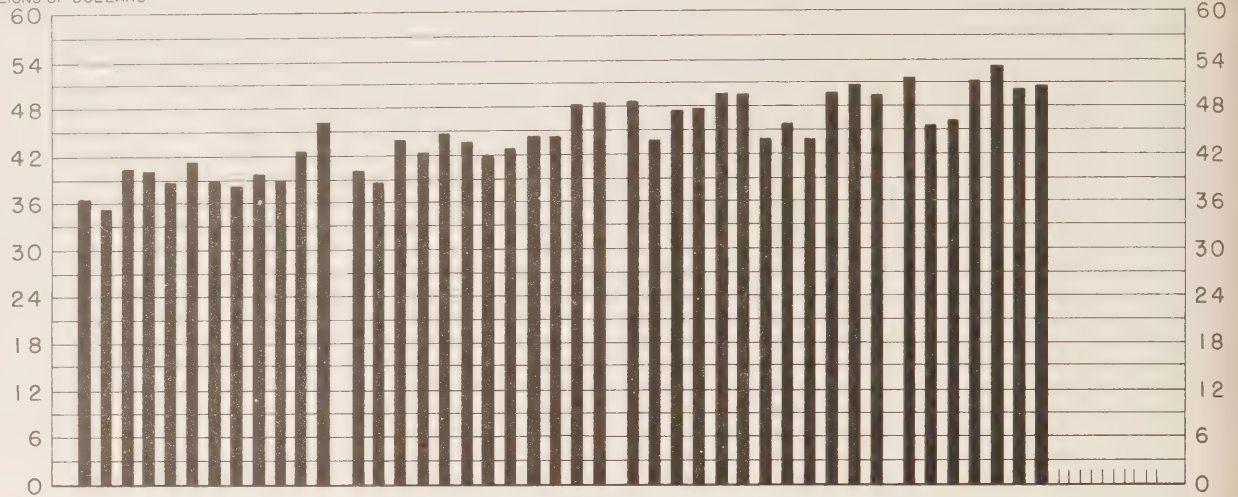
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

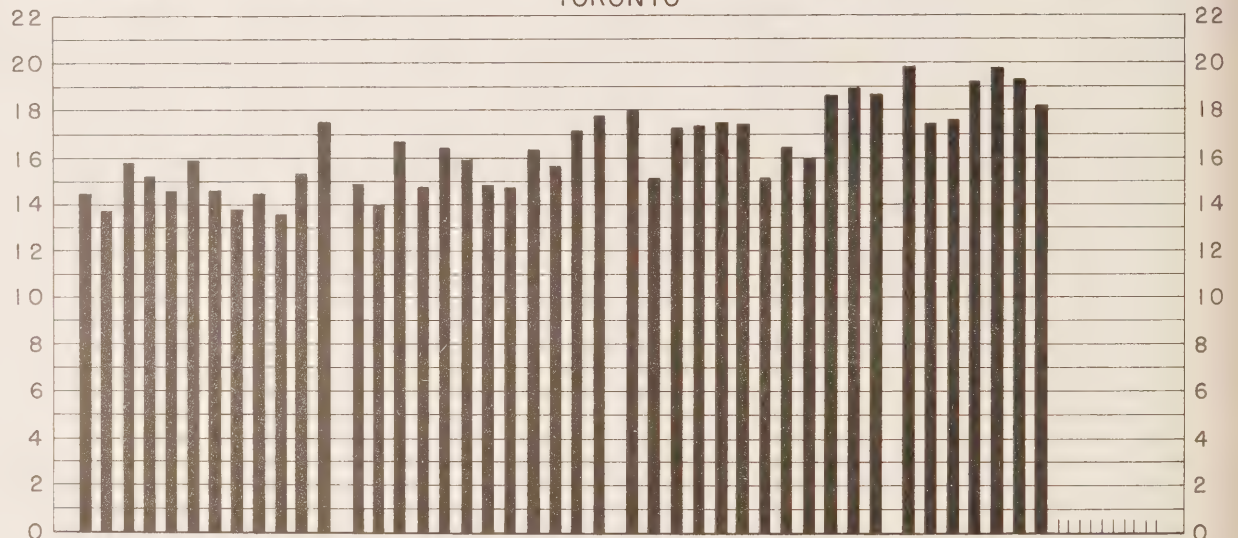
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

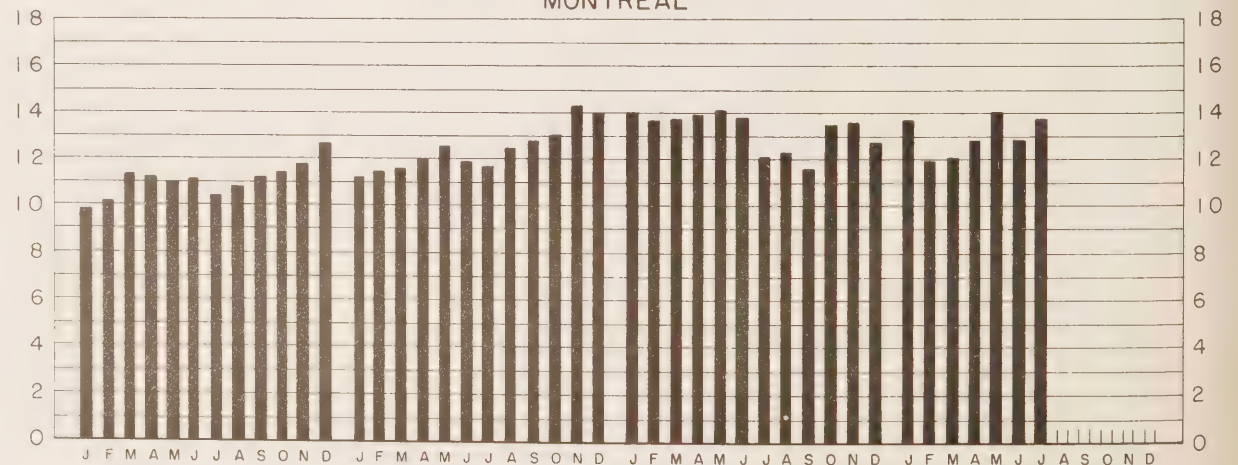
BILLIONS OF DOLLARS



TORONTO



MONTREAL



1965

1966

1967

1968







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1968

The value of cheques cashed in fifty-one clearing centres in Canada during August totalled 53,403 million, an increase of 13.9 per cent above the value for the same month last year. All five economic areas showed a gain in the August comparison. Clearings in Ontario were higher by 19.2 per cent, British Columbia 13.4 per cent, Quebec 12.5 per cent, the Atlantic Provinces 3.5 per cent and the Prairie Provinces 2.9 per cent.

### the Centres

Forty-one of the fifty-one centres showed a higher value of cheques cashed in the August comparison. Payments in Montreal rose by 12.6 per cent and in Toronto by 20.5 per cent. In the Western regions the value of cheques cashed in Winnipeg showed a decline while payments in Vancouver increased 11.8 per cent.

### First Eight Months

The value of cheques cashed for the first eight months of 1968 was 6.7 per cent higher than for the same months of 1967. Debits in four of the five economic areas rose in this comparison. Cheques cashed in Ontario showed an increase of 11.6 per cent, the Atlantic Provinces 10.1 per cent, British Columbia 9.0 per cent and the Prairie Provinces 6.1 per cent. Quebec showed a decline.

### Deposit Turnover

The turnover ratio of current accounts (compiled on an annual basis) was 92.52 compared with 83.88 for August 1967. The turnover ratio of savings accounts was 1.54 in comparison with the August 1967 ratio of 1.66.

Business Finance Division

October 1968  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
August 1968 and during the First Eight Months of 1968 with  
Comparative Figures for 1967

Province and clearing house centres	August			First eight months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	74,958	62,751	83.7	457,797	474,495	103
Fredericton .....	139,128	108,223	77.8	996,966	929,715	93
Glace Bay .....	10,599	9,199	86.8	90,398	81,946	90
Halifax .....	508,000	466,392	91.8	4,193,986	4,337,629	103
Moncton .....	113,359	121,362	107.1	837,474	954,950	114
Saint John .....	198,612	171,447	86.3	1,469,550	1,389,730	94
St. John's .....	253,731	399,872	157.6	1,929,754	2,737,553	141
Sydney .....	52,595	58,405	111.0	392,595	508,919	129
Totals - Atlantic Provinces ..	1,350,982	1,397,651	103.5	10,368,520	11,414,937	110
<b>Quebec</b>						
Chicoutimi .....	53,890	61,457	114.0	431,614	504,219	116
Drummondville .....	43,359	44,041	101.6	312,275	340,979	109
Granby .....	44,385	47,427	106.9	336,401	357,063	106
Montreal .....	12,270,466	13,819,393	112.6	107,663,106	105,222,696	97
Quebec City .....	1,215,242	1,355,145	111.5	8,702,499	9,918,915	114
St. Hyacinthe .....	51,081	64,256	125.8	458,221	492,371	107
Shawinigan Falls .....	22,232	24,925	112.1	182,994	193,206	105
Sherbrooke .....	114,796	123,740	107.8	926,557	939,513	101
Trois-Rivières .....	84,202	92,425	110.0	682,083	741,488	108
Valleyfield .....	23,655	26,035	110.1	184,144	196,285	106
Totals - Quebec .....	13,923,308	15,658,844	112.5	119,879,894	118,906,735	99
<b>Ontario</b>						
Brantford .....	136,113	111,518	81.9	1,045,206	960,286	91
Chatham .....	89,818	122,985	136.9	744,290	847,975	113
Cornwall .....	70,669	81,771	115.7	566,968	569,402	100
Fort William .....	61,001	62,682	102.8	533,495	488,087	91
Guelph .....	78,386	84,407	107.7	615,080	684,206	111
Hamilton .....	886,250	1,044,315	117.8	7,236,134	7,999,626	110
Kingston .....	91,769	102,641	111.8	704,967	812,803	115
Kitchener .....	235,997	256,933	108.9	1,839,459	2,139,904	116
London .....	624,895	703,424	112.6	5,345,518	5,438,075	101
Niagara Falls .....	84,886	85,137	100.3	608,923	632,518	103
Oshawa .....	291,483	445,884	153.0	4,047,434	4,152,074	102
Ottawa .....	959,188	1,041,514	108.6	7,837,641	8,485,465	108
Peterborough .....	102,210	99,251	97.1	819,966	794,872	96
Port Arthur .....	54,105	55,383	102.4	426,502	433,500	101
St. Catharines .....	160,808	173,770	108.1	1,411,678	1,473,921	104
Sarnia .....	100,630	124,570	123.8	811,032	924,236	114
Sault Ste. Marie .....	96,765	100,836	104.2	747,419	814,150	108
Sudbury .....	108,760	122,051	112.2	809,157	953,311	117
Timmins .....	27,840	29,409	105.6	228,388	238,912	104
Toronto .....	16,407,241	19,771,922	120.5	133,920,386	151,128,810	112
Windsor .....	406,721	509,959	125.4	3,707,245	4,210,723	113
Totals - Ontario .....	21,075,535	25,130,362	119.2	174,006,888	194,182,856	111

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
August 1968 and during the First Eight Months of 1968 with  
Comparative Figures for 1967 - Concluded

Province and clearing house centres	August			First eight months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	43,064	44,011	102.2	310,119	339,820	109.6
Calgary .....	1,549,685	1,780,353	114.9	11,935,819	14,353,459	120.3
Edmonton .....	1,252,484	1,376,297	109.9	9,847,743	11,590,678	117.7
Lethbridge .....	75,813	85,023	112.1	597,810	689,765	115.4
Medicine Hat .....	35,460	34,694	97.8	248,813	278,471	111.9
Moose Jaw .....	33,822	33,370	98.7	280,786	277,261	98.7
Prince Albert .....	36,214	38,736	107.0	248,798	294,275	118.3
Regina .....	695,517	831,448	119.5	6,183,487	6,607,635	106.9
Saskatoon .....	248,986	255,033	102.4	1,945,818	1,978,452	101.7
Winnipeg .....	2,896,360	2,589,124	89.4	23,250,304	21,802,329	93.8
Totals - Prairie Provinces ..	6,867,405	7,068,089	102.9	54,849,497	58,212,145	106.1
<b>British Columbia</b>						
Vancouver .....	3,078,365	3,440,377	111.8	23,060,010	25,413,242	110.2
Victoria .....	579,687	707,743	122.1	3,900,287	3,978,514	102.0
Totals - British Columbia ..	3,658,052	4,148,120	113.4	26,960,297	29,391,756	109.0
Grand Totals for Canada ..	46,875,282	53,403,066	113.9	386,065,096	412,108,429	106.7

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
29 ....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
38 ....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
43 ....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
49 ....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
50 ....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
55 ....	103,765,063	2,322,480	30,668,774	46,408,478	16,167,224	8,198,107
56 ....	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
57 ....	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
58 ....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
59 ....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
60 ....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
61 ....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
62 ....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
63 ....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
64 ....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
65 ....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
66 ....	336,930,188	7,624,045	103,519,798	151,819,077	48,815,636	25,151,632
67 ....	374,865,862	8,430,764	117,292,162	167,333,142	54,849,497	26,960,297
68 ....	400,332,383	9,419,862	116,081,124	187,227,496	58,212,145	29,391,756

- 1) Original 33 centres.  
2) Weyburn data added as of 1931.  
3) St. Catharines data added as of May 1941.  
4) St. John's, Newfoundland data as of April 1949.  
5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	70,720	57,762	3,330	3,614	908	1,371
Fredericton .....	131,770	100,620	6,080	5,427	1,278	2,171
Glace Bay .....	9,461	8,107	1,067	981	71	111
Halifax .....	477,486	433,953	18,575	22,319	11,939	10,121
Moncton .....	106,252	113,504	5,714	5,714	1,393	2,141
Saint John .....	188,302	159,713	8,999	9,581	1,311	2,151
St. John's .....	239,936	352,743	11,497	43,913	2,298	3,211
Sydney .....	48,995	54,919	2,892	2,528	708	951
<b>Totals - Atlantic Provinces</b>	<b>1,272,922</b>	<b>1,281,321</b>	<b>58,154</b>	<b>94,077</b>	<b>19,906</b>	<b>22,251</b>
<b>Quebec</b>						
Chicoutimi .....	49,447	57,058	4,084	3,709	359	691
Drummondville .....	40,551	41,117	2,626	2,722	182	201
Granby .....	41,316	43,552	2,741	3,263	328	611
Montreal .....	11,781,748	13,247,125	437,797	491,796	50,921	80,471
Quebec City .....	1,170,712	1,285,522	42,370	64,426	2,160	5,191
St. Hyacinthe .....	41,034	54,458	9,962	9,557	85	241
Shawinigan Falls .....	19,611	22,065	2,430	2,359	191	501
Sherbrooke .....	106,495	114,705	7,741	7,498	560	1,531
Trois-Rivières .....	79,048	87,003	4,825	4,888	329	531
Valleyfield .....	20,725	23,498	2,814	2,316	116	221
<b>Totals - Quebec</b>	<b>13,350,687</b>	<b>14,976,103</b>	<b>517,390</b>	<b>592,534</b>	<b>55,231</b>	<b>90,201</b>
<b>Ontario</b>						
Brantford .....	124,841	100,539	9,744	8,596	1,528	2,381
Chatham .....	83,141	115,970	5,686	5,267	991	1,741
Cornwall .....	65,659	75,453	4,327	5,228	683	1,091
Fort William .....	53,361	53,700	6,403	7,055	1,237	1,921
Guelph .....	68,174	72,241	8,308	9,431	1,904	2,731
Hamilton .....	803,914	964,003	68,890	60,614	13,446	19,691
Kingston .....	72,425	85,067	16,332	13,104	3,012	4,471
Kitchener .....	217,146	233,432	14,993	17,104	3,858	6,391
London .....	585,447	659,373	31,149	31,821	8,299	12,231
Niagara Falls .....	76,819	75,523	6,756	7,682	1,311	1,931
Oshawa .....	277,664	430,190	12,001	12,633	1,818	3,061
Ottawa .....	847,165	905,901	95,987	111,183	16,036	24,431
Peterborough .....	91,805	87,339	8,521	9,082	1,884	2,831
Port Arthur .....	46,366	46,990	6,292	6,008	1,447	2,381
St. Catharines .....	144,525	155,741	13,570	14,488	2,713	3,541
Sarnia .....	90,063	113,419	8,612	8,231	1,955	2,921
Sault Ste. Marie .....	84,750	89,436	10,445	9,146	1,570	2,251
Sudbury .....	94,368	105,740	12,347	13,240	2,045	3,071
Timmins .....	23,969	25,551	2,842	3,411	1,029	441
Toronto .....	15,730,327	18,936,478	581,559	687,767	95,355	147,671
Windsor .....	369,099	467,572	32,558	32,879	5,064	9,501
<b>Totals - Ontario</b>	<b>19,951,028</b>	<b>23,799,658</b>	<b>957,322</b>	<b>1,073,970</b>	<b>167,185</b>	<b>256,731</b>

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	37,713	38,513	4,086	3,734	1,265	1,764
Calgary .....	1,461,184	1,676,304	68,649	72,738	19,852	31,311
Edmonton .....	1,181,148	1,297,316	51,780	49,761	19,556	29,220
Lethbridge .....	70,343	79,023	4,299	4,010	1,171	1,990
Medicine Hat .....	31,405	30,090	3,069	3,004	986	1,600
Moose Jaw .....	28,088	27,841	4,569	3,821	1,165	1,708
Prince Albert .....	32,164	34,090	3,285	3,344	765	1,302
Regina .....	671,804	806,545	16,771	15,746	6,942	9,157
Saskatoon .....	229,837	234,169	14,096	13,223	5,053	7,641
Winnipeg .....	2,807,363	2,496,096	68,381	64,141	20,616	28,887
<b>Totals - Prairie Provinces .</b>	<b>6,551,049</b>	<b>6,719,987</b>	<b>238,985</b>	<b>233,522</b>	<b>77,371</b>	<b>114,580</b>
<b>British Columbia</b>						
Vancouver .....	2,861,999	3,178,376	166,268	182,072	50,098	79,929
Victoria .....	540,649	668,628	27,611	26,511	11,427	12,604
<b>Totals - British Columbia ..</b>	<b>3,402,648</b>	<b>3,847,004</b>	<b>193,879</b>	<b>208,583</b>	<b>61,525</b>	<b>92,533</b>
<b>Grand Totals for Canada ..</b>	<b>44,528,334</b>	<b>50,624,073</b>	<b>1,965,730</b>	<b>2,202,686</b>	<b>381,218</b>	<b>576,307</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - August .....	44,909,552	6,425,083	83.88	1,965,730	14,184,436	1.66
September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

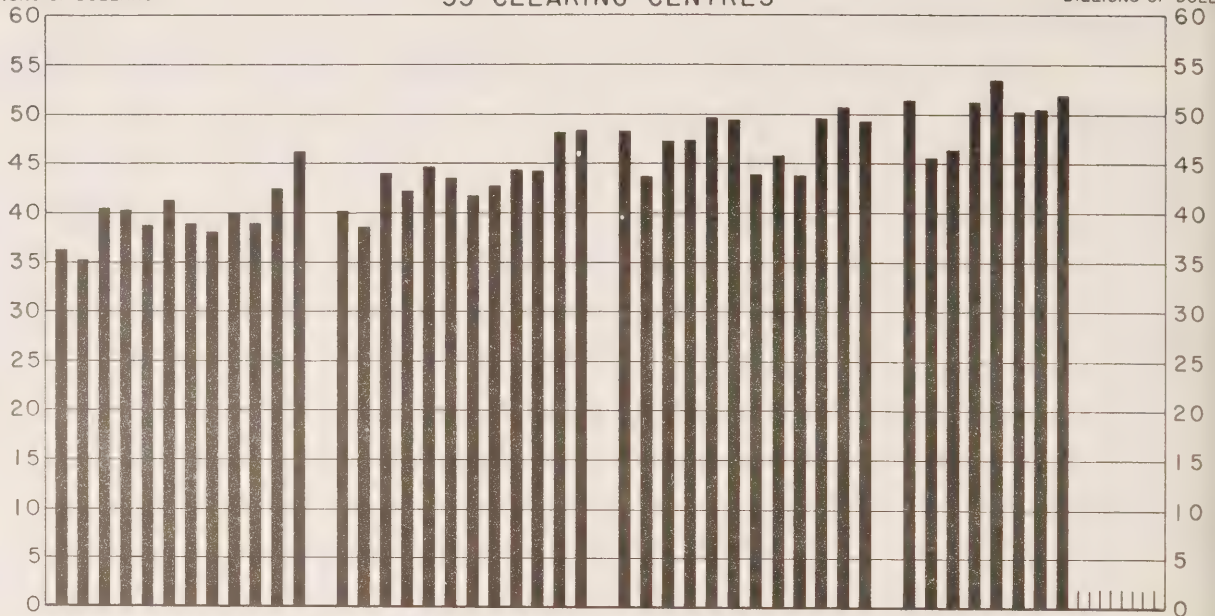
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

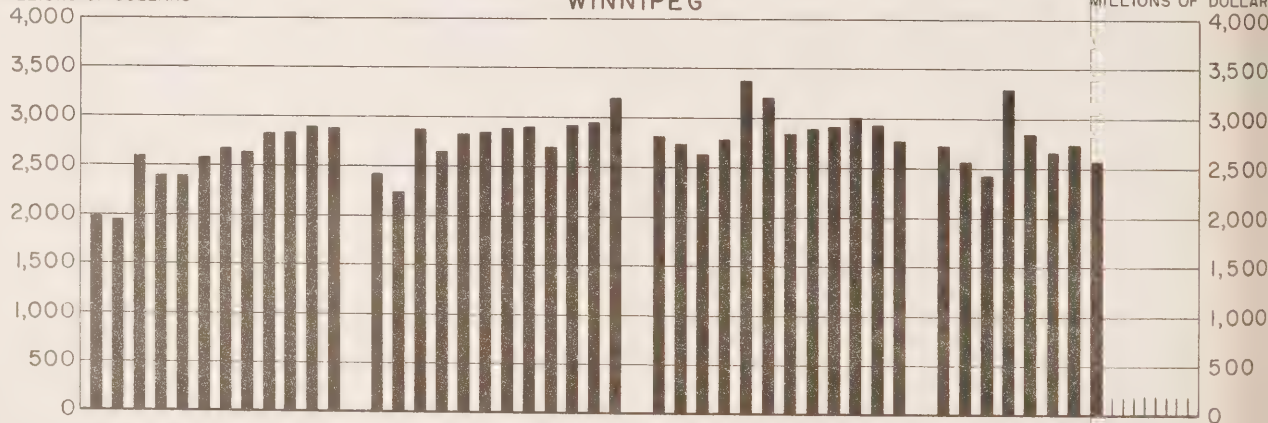
BILLIONS OF DOLLARS



## WINNIPEG

MILLIONS OF DOLLARS

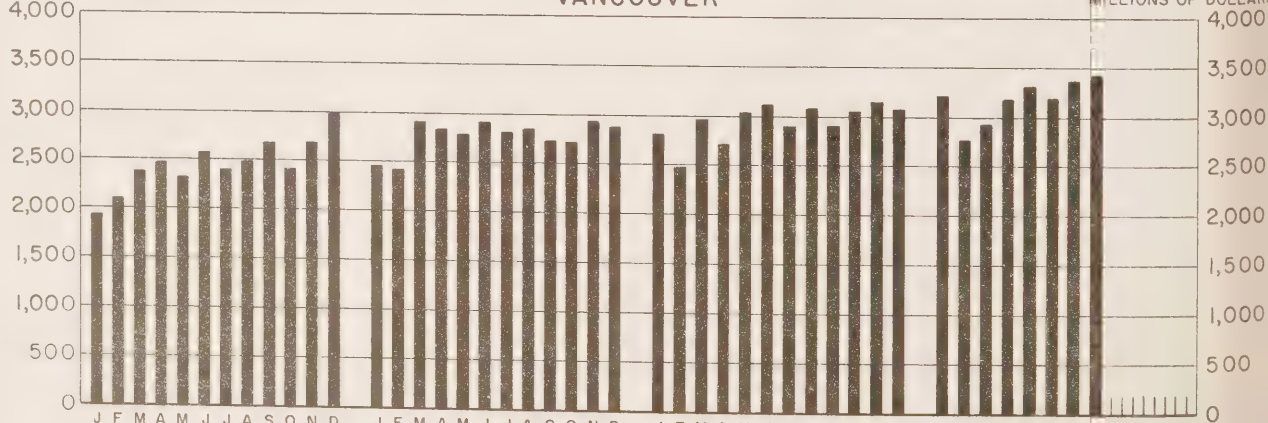
MILLIONS OF DOLLARS



## VANCOUVER

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS



1965

1966

1967

1968







CATALOGUE No.

61-001

MONTHLY

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## CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1968

The value of cheques cashed in 51 clearing centres in Canada during September totalled \$52,294 million, 16.7 per cent above the value for the same month last year. Payments in Quebec advanced by 24.3 per cent, British Columbia 19.0 per cent, Ontario 13.9 per cent, the Atlantic Provinces 11.1 per cent and the Prairie Provinces by 10.6 per cent.

### The Centres

Forty-two of the fifty one centres showed a higher value of cheques cleared than during September last year. Payments in Montreal rose by 23.3 per cent and in Toronto by 14.5 per cent. In the Western regions Winnipeg showed a lower value of cheques cleared whilst Vancouver recorded a gain of 19.6 per cent.

### First Nine Months

The value of cheques cashed for the first nine months was 7.8 per cent above the value for the same months of 1967. Debits in all five economic areas showed an increase in this comparison. Ontario rose by 11.0 per cent, the Maritime Provinces by 10.2 per cent, British Columbia by 10.1 per cent, the Prairie Provinces by 6.6 per cent and Quebec by 1.6 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 86.40 compared with the 1967 ratio of 80.62. The turnover of savings accounts was 1.60 in comparison with the 1967 ratio of 1.54.

Business Finance Division

November 1968  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1968 and during the First Nine Months of 1968  
with Comparative Figures for 1967

Province and clearing house centres	September			First nine months		
	1967	1968	<u>1968</u> <u>1967</u>	1967	1968	<u>1968</u> <u>1967</u>
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	52,758	59,062	111.9	510,555	533,557	104.
Fredericton .....	120,140	123,120	102.5	1,117,106	1,052,835	94.
Glance Bay .....	9,906	8,249	83.3	100,304	90,195	89.
Halifax .....	462,798	497,397	107.5	4,656,784	4,835,026	103.
Moncton .....	97,004	122,909	126.7	934,478	1,077,859	115.
Saint John .....	170,076	160,851	94.6	1,639,626	1,550,581	94.
St. John's .....	272,424	338,406	124.2	2,202,178	3,075,959	139.
Sydney .....	49,005	60,725	123.9	441,600	569,644	129.
Totals - Atlantic Provinces ..	1,234,111	1,370,719	111.1	11,602,631	12,785,656	110.
<b>Quebec</b>						
Chicoutimi .....	46,748	61,311	131.2	478,362	565,530	118.
Drummondville .....	40,552	46,697	115.2	352,827	387,676	109.
Granby .....	47,541	43,587	91.7	383,942	400,650	104.
Montreal .....	11,567,326	14,265,616	123.3	119,230,432	119,488,312	100.
Quebec City .....	1,025,256	1,429,476	139.4	9,727,755	11,348,391	116.
St. Hyacinthe .....	56,809	65,748	115.7	515,030	558,119	108.
Shawinigan Falls .....	20,366	23,242	114.1	203,360	216,448	106.
Sherbrooke .....	105,829	118,252	111.7	1,032,386	1,057,765	102.
Trois-Rivières .....	81,823	90,733	110.9	763,906	832,221	108.
Valleyfield .....	21,609	25,904	119.9	205,753	222,189	108.
Totals - Quebec .....	13,013,859	16,170,566	124.3	132,893,753	135,077,301	101.
<b>Ontario</b>						
Brantford .....	125,070	117,060	93.6	1,170,276	1,077,346	92.
Chatham .....	77,018	96,290	125.0	821,308	944,265	115.
Cornwall .....	72,698	79,567	109.4	639,666	648,969	101.
Fort William .....	68,460	64,803	94.7	601,955	552,890	91.
Guelph .....	87,712	99,455	113.4	702,792	783,661	111.
Hamilton .....	829,288	905,046	109.1	8,065,422	8,904,672	110.
Kingston .....	86,542	104,589	120.8	791,509	917,392	115.
Kitchener .....	238,211	248,695	104.4	2,077,670	2,388,599	115.
London .....	581,264	668,704	115.0	5,926,782	6,106,779	103.
Niagara Falls .....	82,972	80,909	97.5	691,895	713,427	103.
Oshawa .....	282,396	368,310	130.4	4,329,830	4,520,384	104.
Ottawa .....	1,004,623	1,175,102	117.0	8,842,264	9,660,567	109.
Peterborough .....	94,229	93,200	98.9	914,195	888,072	97.
Port Arthur .....	53,898	57,832	107.3	480,400	491,332	102.
St. Catharines .....	156,742	173,744	110.8	1,568,420	1,647,665	105.
Sarnia .....	102,094	118,621	116.2	913,126	1,042,857	114.
Sault Ste. Marie .....	96,067	101,469	105.6	843,486	915,619	108.
Sudbury .....	108,311	124,469	114.9	917,468	1,077,780	117.
Timmins .....	28,801	32,074	111.4	257,189	270,986	105.
Toronto .....	15,902,592	18,205,440	114.5	149,822,978	169,334,250	113.
Windsor .....	434,133	444,570	102.4	4,141,378	4,655,293	112.
Totals - Ontario .....	20,513,121	23,359,949	113.9	194,520,009	217,542,805	111.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1968 and during the First Nine Months of 1968  
with Comparative Figures for 1967 - Concluded

Province and clearing house centres	September			First nine months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	44,199	46,305	104.8	354,318	386,125	109.0
Calgary .....	1,400,085	1,770,871	126.5	13,335,904	16,124,330	120.9
Edmonton .....	1,302,567	1,581,135	121.4	11,150,310	13,171,813	118.1
Lethbridge .....	74,921	89,692	119.7	672,731	779,457	115.9
Medicine Hat .....	33,156	34,629	104.4	281,969	313,100	111.0
Moose Jaw .....	31,608	30,861	97.6	312,394	308,122	98.6
Prince Albert .....	30,609	39,783	130.0	279,407	334,058	120.0
Regina .....	625,445	733,101	117.2	6,808,932	7,340,736	107.8
Saskatoon .....	219,693	259,603	118.2	2,165,511	2,238,055	103.3
Winnipeg .....	2,913,090	2,796,974	96.0	26,163,394	24,599,303	94.0
<b>Totals - Prairie Provinces .</b>	<b>6,675,373</b>	<b>7,382,954</b>	<b>110.6</b>	<b>61,524,870</b>	<b>65,595,099</b>	<b>106.6</b>
<b>British Columbia</b>						
Vancouver .....	2,903,670	3,474,081	119.6	25,963,680	28,887,323	111.3
Victoria .....	467,078	536,080	114.8	4,367,365	4,514,594	103.4
<b>Totals - British Columbia ..</b>	<b>3,370,748</b>	<b>4,010,161</b>	<b>119.0</b>	<b>30,331,045</b>	<b>33,401,917</b>	<b>110.1</b>
<b>Grand Totals for Canada ..</b>	<b>44,807,212</b>	<b>52,294,349</b>	<b>116.7</b>	<b>430,872,308</b>	<b>464,402,778</b>	<b>107.8</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 ....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 ....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 ....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 ....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1955 ....	116,947,019	2,626,137	34,560,830	52,286,691	18,195,249	9,278,112
1956 ....	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957 ....	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958 ....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 ....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 ....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 ....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 ....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 ....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 ....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 ....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793
1966 ....	381,152,838	8,556,990	117,337,485	171,873,401	55,098,147	28,286,815
1967 ....	418,493,971	9,433,066	129,990,573	187,214,417	61,524,870	30,331,045
1968 ....	451,278,305	10,539,425	131,894,468	209,847,396	65,595,099	33,401,917

Original 33 centres.

Weyburn data added as of 1931.

St. Catharines data added as of May 1941.

St. John's, Newfoundland data as of April 1949.

Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	48,953	53,672	3,042	3,788	763	1,60
Fredericton .....	112,839	115,222	6,325	5,354	976	2,54
Glace Bay .....	8,935	7,204	896	933	75	11
Halifax .....	435,114	460,569	20,642	25,564	7,042	11,28
Moncton .....	90,354	114,684	5,398	5,826	1,252	2,39
Saint John .....	161,044	149,189	7,814	9,523	1,218	2,13
St. John's .....	259,403	312,045	11,067	22,576	1,954	3,78
Sydney .....	45,668	57,015	2,623	2,576	714	1,13
Totals - Atlantic Provinces	1,162,310	1,269,600	57,807	76,140	13,994	24,97
<u>Quebec</u>						
Chicoutimi .....	41,933	56,569	4,438	4,047	377	68
Drummondville .....	38,080	43,919	2,323	2,543	149	23
Granby .....	43,595	39,556	3,629	3,350	317	68
Montreal .....	11,094,986	13,680,872	415,116	493,140	57,224	91,60
Quebec City .....	981,313	1,358,363	41,481	65,505	2,462	5,60
St. Hyacinthe .....	47,884	56,764	8,833	8,714	92	27
Shawinigan Falls .....	17,894	20,350	2,280	2,526	192	36
Sherbrooke .....	97,427	106,103	7,726	10,580	676	1,56
Trois-Rivières .....	77,089	85,924	4,397	4,254	337	55
Valleyfield .....	19,091	23,247	2,403	2,385	115	27
Totals - Quebec .....	12,459,292	15,471,667	492,626	597,044	61,941	101,85
<u>Ontario</u>						
Brantford .....	115,172	105,935	7,921	8,819	1,977	2,30
Chatham .....	70,675	89,389	5,179	5,075	1,164	1,82
Cornwall .....	67,799	73,741	4,312	4,725	587	1,10
Fort William .....	61,066	55,951	6,175	6,784	1,219	2,06
Guelph .....	76,289	85,610	9,316	10,182	2,107	3,66
Hamilton .....	749,691	821,450	66,217	62,150	13,380	21,44
Kingston .....	69,874	84,493	13,781	14,767	2,887	5,32
Kitchener .....	219,127	224,837	14,989	16,999	4,095	6,85
London .....	543,660	620,555	27,959	33,239	9,645	14,91
Niagara Falls .....	74,985	70,259	6,663	8,431	1,324	2,21
Oshawa .....	269,674	352,587	10,657	12,530	2,065	3,19
Ottawa .....	887,923	1,028,128	100,701	120,015	15,999	26,95
Peterborough .....	84,123	80,971	8,138	9,213	1,968	3,01
Port Arthur .....	45,709	48,078	6,372	6,872	1,817	2,88
St. Catharines .....	141,588	155,529	12,533	14,285	2,621	3,93
Sarnia .....	91,312	106,851	8,486	8,826	2,296	2,94
Sault Ste. Marie .....	85,010	89,013	9,523	9,525	1,534	2,93
Sudbury .....	93,518	106,458	12,802	14,776	1,991	3,23
Timmins .....	24,996	27,963	3,486	3,523	319	58
Toronto .....	15,253,979	17,274,741	554,226	779,395	94,387	151,30
Windsor .....	393,918	396,813	34,797	38,808	5,418	8,94
Totals - Ontario .....	19,420,088	21,899,352	924,233	1,188,939	168,800	271,65

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	39,491	41,181	3,553	3,290	1,155	1,834
Calgary .....	1,318,063	1,658,996	62,455	76,406	19,567	35,469
Edmonton .....	1,239,630	1,492,168	43,161	54,419	19,776	34,548
Lethbridge .....	69,030	83,030	4,737	4,508	1,154	2,154
Medicine Hat .....	29,120	30,221	2,861	2,460	1,175	1,948
Moose Jaw .....	26,341	26,055	3,984	3,261	1,283	1,545
Prince Albert .....	26,609	35,305	3,235	3,270	765	1,208
Regina .....	604,793	707,335	14,263	16,531	6,389	9,235
Saskatoon .....	202,141	238,257	11,807	12,305	5,745	9,041
Winnipeg .....	2,832,001	2,703,235	59,867	62,511	21,222	31,228
<b>Totals - Prairie Provinces ..</b>	<b>6,387,219</b>	<b>7,015,783</b>	<b>209,923</b>	<b>238,961</b>	<b>78,231</b>	<b>128,210</b>
<b>British Columbia</b>						
Vancouver .....	2,683,573	3,212,812	166,429	175,348	53,668	85,921
Victoria .....	434,951	494,609	24,077	24,448	8,050	17,023
<b>Totals - British Columbia ..</b>	<b>3,118,524</b>	<b>3,707,421</b>	<b>190,506</b>	<b>199,796</b>	<b>61,718</b>	<b>102,944</b>
<b>Grand Totals for Canada ..</b>	<b>42,547,433</b>	<b>49,363,823</b>	<b>1,875,095</b>	<b>2,300,880</b>	<b>384,684</b>	<b>629,646</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

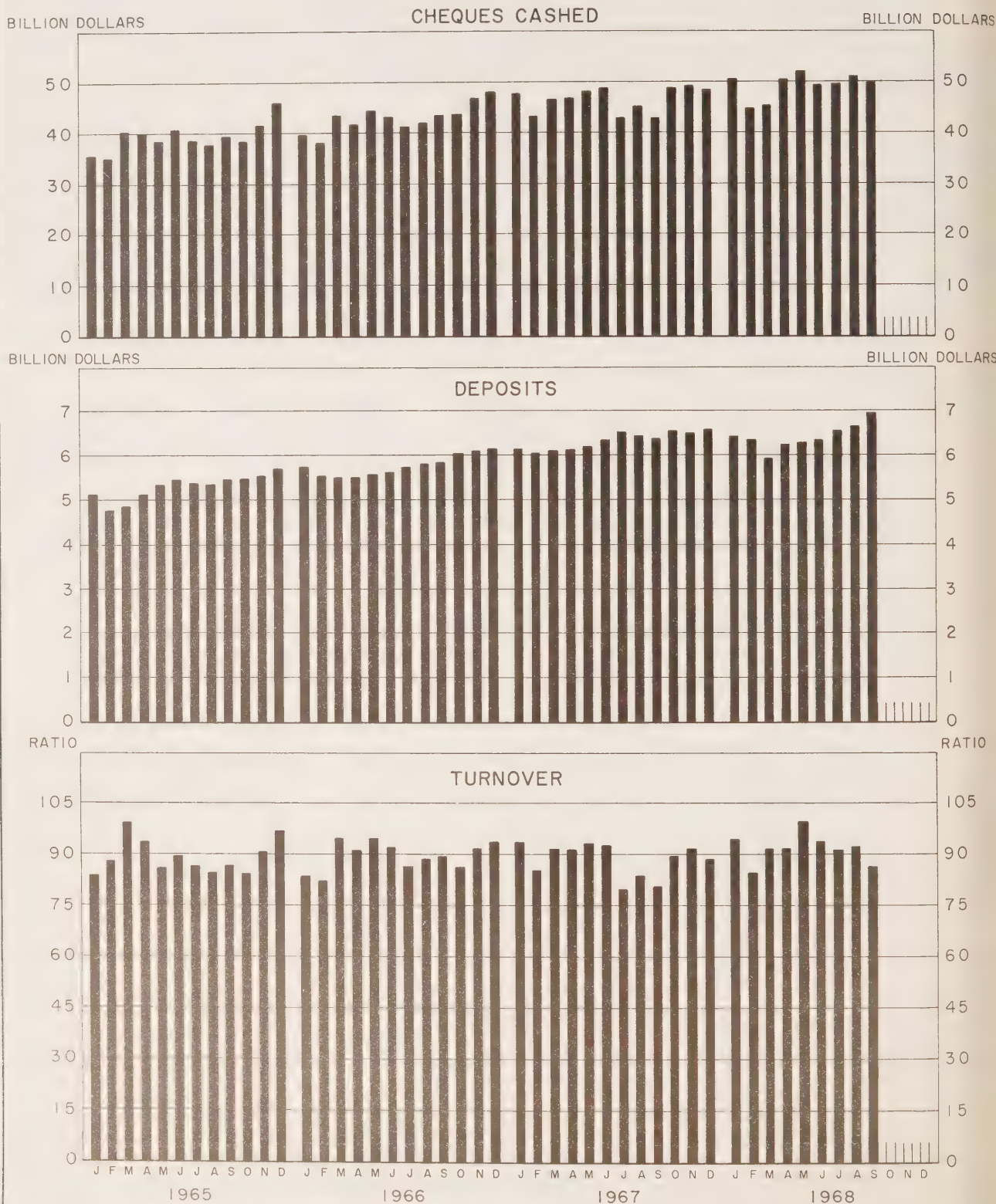
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
66 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
67 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
67 - September .....	42,932,117	6,390,497	80.62	1,875,095	14,586,591	1.54
October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
68 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
 51 CLEARING CENTRES  
 GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

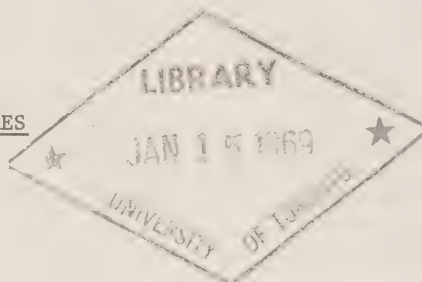
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## CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1968



The total value of cheques cashed in the fifty-one clearing centres during October was \$57,227 million, 12.3 per cent higher than in October last year. All five economic areas showed advances in this comparison. Debits in the Atlantic Provinces rose by 21.3 per cent, in British Columbia by 18.2 per cent, in the Prairie Provinces by 12.9 per cent, in Quebec by 12.7 per cent and in Ontario by 10.4 per cent.

### By Centres

Forty-two of the fifty-one centres showed increases in the October comparison. Payments in Montreal rose by 11.3 per cent and in Toronto by 9.2 per cent. In the Western regions Winnipeg showed an increase of 3.8 per cent whilst debits in Vancouver rose by 19.7 per cent.

### First Ten Months

The value of cheques cashed in the first ten months of 1968 was 8.3 per cent higher than for the same months of 1967. Debits in Ontario increased by 11.7 per cent, the Atlantic Provinces by 11.3 per cent, British Columbia by 11.0 per cent, the Prairie Provinces by 7.3 per cent and Quebec by 2.8 per cent.

### Deposit Turnover

The turnover ratio of current accounts (compiled on an annual basis) was 94.38 compared with 83.35 for October 1967. The turnover of savings accounts was 1.63 in comparison with the 1967 ratio of 1.68.

Business Finance Division

December 1968  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1968 and during the First Ten Months of 1968  
with Comparative Figures for 1967

Province and clearing house centres	October			First ten months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
<b>Atlantic Provinces</b>						
Charlottetown .....	62,545	63,280	101.2	573,100	596,837	104.1
Fredericton .....	131,319	127,567	97.1	1,248,425	1,180,402	94.5
Glace Bay .....	11,149	10,857	97.4	111,453	101,052	90.6
Halifax .....	507,544	658,865	129.8	5,164,328	5,493,891	106.4
Moncton .....	108,545	131,628	121.3	1,043,023	1,209,487	116.0
Saint John .....	180,065	191,605	106.4	1,819,691	1,742,186	95.7
St. John's .....	284,694	377,257	132.5	2,486,872	3,453,216	138.9
Sydney .....	57,032	67,982	119.2	498,632	637,626	127.7
Totals - Atlantic Provinces ..	1,342,893	1,629,041	121.3	12,945,524	14,414,697	111.3
<b>Quebec</b>						
Chicoutimi .....	59,412	72,050	121.3	537,774	637,580	118.7
Drummondville .....	44,823	47,994	107.1	397,650	435,670	109.6
Granby .....	47,677	48,073	100.8	431,619	448,723	104.0
Montreal .....	13,526,468	15,060,993	111.3	132,756,900	134,549,305	101.4
Quebec City .....	1,132,697	1,448,963	127.9	10,860,452	12,797,354	117.8
St. Hyacinthe .....	60,747	73,037	120.2	575,777	631,156	109.5
Shawinigan Falls .....	23,038	26,691	115.9	226,398	243,139	107.4
Sherbrooke .....	121,079	152,141	125.7	1,153,465	1,209,906	104.9
Trois-Rivières .....	91,547	103,062	112.6	855,453	935,283	109.4
Valleyfield .....	24,880	27,723	111.4	230,633	249,912	108.4
Totals - Quebec .....	15,132,368	17,060,727	112.7	148,026,121	152,138,028	102.8
<b>Ontario</b>						
Brantford .....	131,104	130,106	99.2	1,301,380	1,207,452	92.8
Chatham .....	108,614	111,955	103.1	929,922	1,056,220	113.7
Cornwall .....	71,794	77,965	108.6	711,460	726,934	102.2
Fort William .....	70,330	63,230	89.9	672,285	616,120	91.7
Guelph .....	80,674	95,945	118.9	783,466	879,606	112.3
Hamilton .....	897,386	1,046,919	116.7	8,962,808	9,951,591	111.1
Kingston .....	98,583	114,999	116.7	890,092	1,032,391	116.0
Kitchener .....	238,708	278,538	116.7	2,316,378	2,667,137	115.1
London .....	626,474	745,454	119.0	6,553,256	6,852,233	104.1
Niagara Falls .....	89,837	82,756	92.1	781,732	796,183	101.9
Oshawa .....	413,985	648,275	156.6	4,743,815	5,168,659	109.0
Ottawa .....	1,001,299	1,139,373	113.8	9,843,563	10,799,940	109.7
Peterborough .....	98,326	103,493	105.3	1,012,521	991,565	97.0
Port Arthur .....	60,977	65,225	107.0	541,377	556,557	102.8
St. Catharines .....	169,065	186,343	110.2	1,737,485	1,834,008	105.6
Sarnia .....	110,647	118,894	107.5	1,023,773	1,161,751	113.5
Sault Ste. Marie .....	124,836	99,538	79.7	968,322	1,015,157	104.8
Sudbury .....	117,103	130,040	111.0	1,034,571	1,207,820	116.8
Timmins .....	30,354	31,345	103.3	287,543	302,331	105.2
Toronto .....	18,601,987	20,306,995	109.2	168,424,965	189,641,245	112.6
Windsor .....	526,155	559,803	106.4	4,667,533	5,215,096	111.7
Totals - Ontario .....	23,668,238	26,137,191	110.4	218,188,247	243,679,996	111.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1968 and during the First Ten Months of 1968  
with Comparative Figures for 1967 - Concluded

Province and clearing house centres	October			First ten months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
<b>Prairie Provinces</b>						
Brandon .....	46,867	49,948	106.6	401,185	436,073	108.7
Calgary .....	1,537,665	2,014,150	131.0	14,873,569	18,138,480	122.0
Edmonton .....	1,365,940	1,537,117	112.5	12,516,250	14,708,930	117.5
Lethbridge .....	70,740	96,816	136.9	743,471	876,273	117.9
Medicine Hat .....	39,578	38,226	96.6	321,547	351,326	109.3
Moose Jaw .....	38,352	35,462	92.5	350,746	343,584	98.0
Prince Albert .....	39,226	39,039	99.5	318,633	373,097	117.1
Regina .....	822,268	937,348	114.0	7,631,200	8,278,084	108.5
Saskatoon .....	252,702	280,951	111.2	2,418,213	2,519,006	104.2
Winnipeg .....	3,003,923	3,118,013	103.8	29,167,317	27,717,316	95.0
<b>Totals - Prairie Provinces</b>	<b>7,217,261</b>	<b>8,147,070</b>	<b>112.9</b>	<b>68,742,131</b>	<b>73,742,169</b>	<b>107.3</b>
<b>British Columbia</b>						
Vancouver .....	3,050,243	3,650,682	119.7	29,013,923	32,538,005	112.1
Victoria .....	549,322	602,350	109.6	4,916,687	5,116,944	104.1
<b>Totals - British Columbia ..</b>	<b>3,599,565</b>	<b>4,253,032</b>	<b>118.2</b>	<b>33,930,610</b>	<b>37,654,949</b>	<b>111.0</b>
<b>Grand Totals for Canada ..</b>	<b>50,960,325</b>	<b>57,227,061</b>	<b>112.3</b>	<b>481,832,633</b>	<b>521,629,839</b>	<b>108.3</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938 .....	25,053,159	520,571	8,093,224	11,193,042	3,661,934 (2)	1,584,388
1943 .....	43,032,810	997,868	12,281,808	19,970,294 (3)	7,116,629	2,666,211
1949 .....	70,618,439	1,845,695 (4)	20,025,826	29,081,733	13,473,395	6,191,790
1950 .....	80,312,787	2,145,466	22,913,712	34,536,273 (5)	13,932,196	6,785,140
1956 .....	157,435,339	3,384,340	47,130,781	69,159,630	25,200,556	12,560,032
1957 .....	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958 .....	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959 .....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960 .....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961 .....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962 .....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963 .....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964 .....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1965 .....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1966 .....	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955
1967 .....	468,039,464	10,513,914	144,770,817	210,081,992	68,742,131	33,930,610
1968 .....	506,813,966	11,898,780	148,556,565	234,961,503	73,742,169	37,654,949

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's, Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	58,123	58,053	3,504	3,741	918	1,48
Fredericton .....	123,203	119,166	6,505	5,684	1,611	2,71
Glace Bay .....	10,116	9,784	963	919	70	15
Halifax .....	478,815	621,889	21,405	25,062	7,324	11,91
Moncton .....	101,720	122,837	5,516	6,086	1,309	2,70
Saint John .....	166,890	179,495	11,807	9,709	1,368	2,40
St. John's .....	271,059	347,092	11,304	26,188	2,331	3,97
Sydney .....	49,595	62,300	6,750	2,567	687	3,11
Totals - Atlantic Provinces	1,259,521	1,520,616	67,754	79,956	15,618	28,46
<u>Quebec</u>						
Chicoutimi .....	55,233	67,029	3,720	4,284	459	73
Drummondville .....	41,708	45,108	2,910	2,663	205	22
Granby .....	44,129	44,272	3,153	3,048	395	75
Montreal .....	12,983,699	14,436,673	482,939	532,049	59,830	92,27
Quebec City .....	1,085,794	1,372,366	44,147	70,002	2,756	6,59
St. Hyacinthe .....	51,174	63,709	9,465	9,049	108	27
Shawinigan Falls .....	20,462	23,919	2,317	2,341	259	43
Sherbrooke .....	111,796	139,003	8,707	11,425	576	1,71
Trois-Rivières .....	86,330	96,553	4,863	5,990	354	51
Valleyfield .....	22,347	24,763	2,394	2,655	139	30
Totals - Quebec	14,502,672	16,313,395	564,615	643,506	65,081	103,82
<u>Ontario</u>						
Brantford .....	120,281	117,741	8,799	9,523	2,024	2,84
Chatham .....	95,470	103,584	11,705	6,201	1,439	2,17
Cornwall .....	66,895	72,054	4,270	4,819	629	1,09
Fort William .....	62,819	53,325	6,113	7,632	1,398	2,27
Guelph .....	70,380	83,013	8,082	9,273	2,212	3,65
Hamilton .....	818,069	953,589	64,480	69,461	14,837	23,86
Kingston .....	81,399	94,753	13,735	14,605	3,449	5,64
Kitchener .....	217,850	256,096	16,603	15,809	4,255	6,63
London .....	586,708	693,338	31,276	35,916	8,490	16,20
Niagara Falls .....	80,795	71,506	7,622	9,064	1,420	2,18
Oshawa .....	400,835	629,976	11,125	14,334	2,025	3,96
Ottawa .....	883,571	972,956	100,625	137,700	17,103	28,71
Peterborough .....	87,463	89,249	8,884	10,354	1,979	3,89
Port Arthur .....	53,222	55,351	6,138	7,093	1,617	2,78
St. Catharines .....	153,501	166,703	12,713	15,015	2,851	4,62
Sarnia .....	100,817	107,531	7,788	8,214	2,042	3,14
Sault Ste. Marie .....	113,280	87,431	9,858	9,478	1,698	2,62
Sudbury .....	92,600	112,603	22,498	13,598	2,005	3,83
Timmins .....	26,841	27,743	3,163	3,059	350	54
Toronto .....	17,866,089	19,340,334	631,095	806,468	104,803	160,19
Windsor .....	489,573	517,141	31,072	32,507	5,510	10,15
Totals - Ontario	22,468,458	24,606,017	1,017,644	1,240,123	182,136	291,05

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	41,877	44,126	3,655	3,749	1,335	2,073
Calgary .....	1,444,484	1,898,843	71,543	77,320	21,638	37,987
Edmonton .....	1,295,031	1,446,061	47,900	57,849	23,009	33,207
Lethbridge .....	65,666	90,097	3,740	4,347	1,334	2,372
Medicine Hat .....	34,603	33,611	3,665	2,796	1,310	1,819
Moose Jaw .....	31,072	30,152	5,757	3,431	1,523	1,879
Prince Albert .....	35,441	34,297	2,957	3,459	828	1,283
Regina .....	798,978	911,849	17,025	15,517	6,265	9,982
Saskatoon .....	233,958	259,966	13,112	12,155	5,632	8,830
Winnipeg .....	2,923,893	3,024,958	58,072	59,440	21,958	33,615
<b>Totals - Prairie Provinces</b>	<b>6,905,003</b>	<b>7,773,960</b>	<b>227,426</b>	<b>240,063</b>	<b>84,832</b>	<b>133,047</b>
<b>British Columbia</b>						
Vancouver .....	2,723,495	3,380,805	228,889	175,279	97,859	94,598
Victoria .....	513,343	560,988	27,033	26,233	8,946	15,129
<b>Totals - British Columbia ..</b>	<b>3,236,838</b>	<b>3,941,793</b>	<b>255,922</b>	<b>201,512</b>	<b>106,805</b>	<b>109,727</b>
<b>Grand Totals for Canada ..</b>	<b>48,372,492</b>	<b>54,155,781</b>	<b>2,133,361</b>	<b>2,405,160</b>	<b>454,472</b>	<b>666,120</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - October .....	48,826,964	6,557,371	89.35	2,133,361	15,199,095	1.68
November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

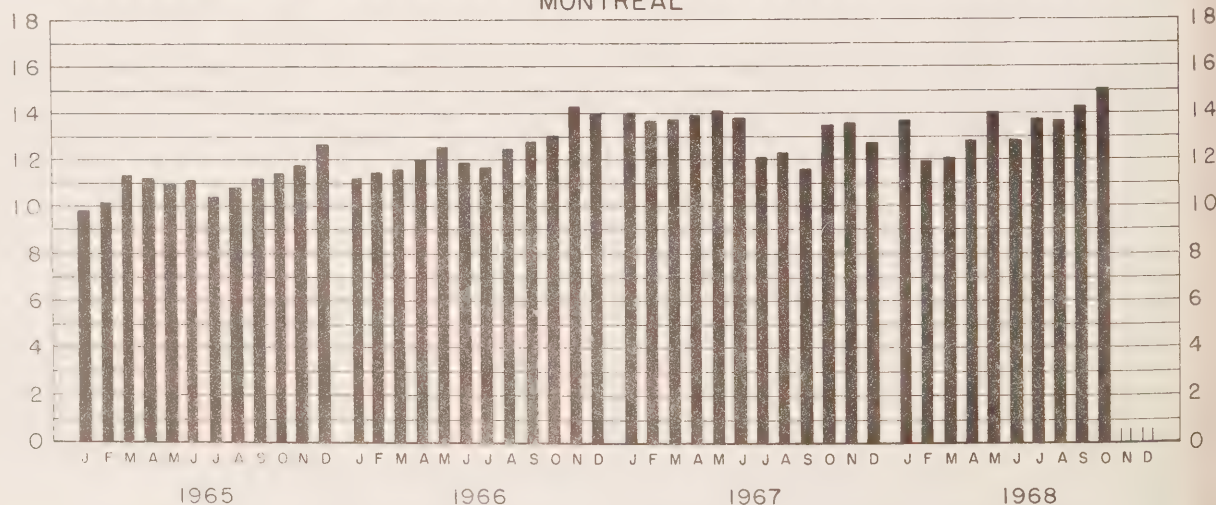
Note: Turnover in the monthly section is placed on an annual footing.



CANADA  
35 CLEARING CENTRES

### 35 CLEARING CENTRES

BILLIONS OF DOLLARS









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Trade and Commerce

Vol. 45, No. 11

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CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1968

The value of cheques cashed in fifty-one clearing centres in November totalled \$56,826 million, 1.6 per cent higher than for the same month last year. The five economic areas showed an increase in the November comparison. Cheques cleared in British Columbia increased by 22.6 per cent, in the Prairie Provinces by 13.7 per cent, the Atlantic Provinces by 10.2 per cent, Quebec by 8.6 per cent and Ontario by 4.9 per cent.

The Centres

Thirty-eight of the fifty-one centres showed a higher value of cheques cleared than in the corresponding month last year. Payments in Montreal increased by 7.7 per cent and in Toronto by 4.5 per cent. In the Western regions the value of cheques cleared in Winnipeg increased by 5.1 per cent and in Vancouver by 28.3 per cent.

First Eleven Months

The value of cheques cleared in the first eleven months of 1968 was 8.3 per cent greater than for the same period of 1967. Cheques cleared in British Columbia rose by 12.1 per cent, the Atlantic Provinces by 11.2 per cent, Ontario by 11.0 per cent, the Prairie Provinces by 7.9 per cent and Quebec by 3.3 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 94.42 compared with 1.25 for November 1967. The turnover ratio of savings accounts was 2.36 in comparison with the November 1967 ratio of 2.28.

Business Finance Division

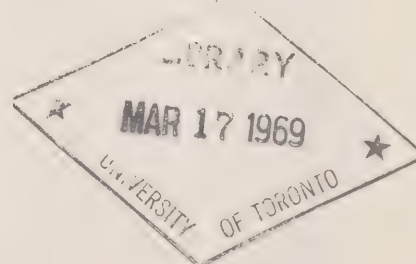
February 1969  
509-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1968 and during the First Eleven Months of 1968  
with Comparative Figures for 1967

Province and clearing house centres	November			First eleven months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	61,578	56,929	92.4	634,678	653,766	103.
Fredericton .....	137,843	133,483	96.8	1,386,268	1,313,885	94.
Glace Bay .....	12,069	10,563	87.5	123,522	111,615	90.
Halifax .....	501,239	558,905	115.0	5,665,567	6,052,796	106.
Moncton .....	114,339	129,420	113.2	1,157,362	1,338,907	115.
Saint John .....	192,643	185,999	96.6	2,012,334	1,928,185	95.
St. John's .....	281,068	350,089	124.6	2,767,940	3,803,305	137.
Sydney .....	55,530	68,925	124.1	554,162	706,551	127.
Totals - Atlantic Provinces ..	1,356,309	1,494,313	110.2	14,301,833	15,909,010	111.
<u>Quebec</u>						
Chicoutimi .....	66,268	77,694	117.2	604,042	715,274	118.
Drummondville .....	47,996	48,142	100.3	445,646	483,812	108.
Granby .....	48,597	47,882	98.5	480,216	496,605	103.
Montreal .....	13,561,656	14,600,670	107.7	146,318,556	149,149,975	101.
Quebec City .....	1,240,063	1,464,767	118.1	12,100,515	14,262,121	117.
St. Hyacinthe .....	64,433	76,299	118.4	640,210	707,455	110.
Shawinigan Falls .....	26,571	30,583	115.1	252,969	273,722	108.
Sherbrooke .....	119,855	150,464	125.5	1,273,320	1,360,370	106.
Trois-Rivières .....	106,918	106,908	100.0	962,371	1,042,191	108.
Valleyfield .....	28,330	31,117	109.8	258,963	281,029	108.
Totals - Quebec .....	15,310,687	16,634,526	108.6	163,336,808	168,772,554	103.
<u>Ontario</u>						
Brantford .....	122,159	130,298	106.7	1,423,539	1,337,750	94.
Chatham .....	111,195	124,707	112.2	1,041,117	1,180,927	113.
Cornwall .....	75,231	74,906	99.6	786,691	801,840	101.
Fort William .....	71,443	66,450	93.0	743,728	682,570	91.
Guelph .....	107,886	102,590	95.1	891,352	982,196	110.
Hamilton .....	972,715	1,131,580	116.3	9,935,523	11,083,171	111.
Kingston .....	113,857	109,543	96.2	1,003,949	1,141,934	113.
Kitchener .....	266,192	299,513	112.5	2,582,570	2,966,650	114.
London .....	653,824	805,665	123.2	7,207,080	7,657,898	106.
Niagara Falls .....	92,442	90,696	98.1	874,174	886,879	101.
Oshawa .....	518,881	644,728	124.3	5,262,696	5,813,387	110.
Ottawa .....	1,274,808	1,156,748	90.7	11,118,371	11,956,688	107.
Peterborough .....	105,807	110,885	104.8	1,118,328	1,102,450	98.
Port Arthur .....	55,859	62,996	112.8	597,236	619,553	103.
St. Catharines .....	202,276	221,644	109.6	1,939,761	2,055,652	106.
Sarnia .....	124,817	133,134	106.7	1,148,590	1,294,885	112.
Sault Ste. Marie .....	118,417	117,119	98.9	1,086,739	1,132,276	104.
Sudbury .....	125,059	137,037	109.6	1,159,630	1,344,857	116.
Timmins .....	31,787	35,296	111.0	319,330	337,627	105.
Toronto .....	18,927,905	19,781,613	104.5	187,352,870	209,422,858	111.
Windsor .....	562,224	498,481	88.7	5,229,757	5,713,577	109.
Totals - Ontario .....	24,634,784	25,835,629	104.9	242,823,031	269,515,625	111.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1968 and during the First Eleven Months of 1968  
With Comparative Figures for 1967 - Concluded

Province and clearing house centres	November			First eleven months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
<u>Prairie Provinces</u>						
Brandon .....	51,029	55,912	109.6	452,214	491,985	108.8
Calgary .....	1,753,633	2,141,601	122.1	16,627,202	20,280,081	122.0
Edmonton .....	1,380,569	1,479,997	107.2	13,896,819	16,188,927	116.5
Lethbridge .....	96,215	107,885	112.1	839,686	984,158	117.2
Medicine Hat .....	43,248	47,693	110.3	364,795	399,019	109.4
Moose Jaw .....	39,784	51,738	130.0	390,530	395,322	101.2
Prince Albert .....	38,655	39,360	101.8	357,288	412,457	115.4
Regina .....	691,152	987,694	142.9	8,322,352	9,265,778	111.3
Saskatoon .....	254,169	286,399	112.7	2,672,382	2,805,405	105.0
Winnipeg .....	2,936,897	3,088,125	105.1	32,104,214	30,805,441	96.0
Totals - Prairie Provinces	7,285,351	8,286,404	113.7	76,027,482	82,028,573	107.9
<u>British Columbia</u>						
Vancouver .....	3,141,176	4,029,225	128.3	32,155,099	36,567,230	113.7
Victoria .....	589,710	545,681	92.5	5,506,397	5,662,625	102.8
Totals - British Columbia ..	3,730,886	4,574,906	122.6	37,661,496	42,229,855	112.1
Grand Totals for Canada ..	52,318,017	56,825,778	108.6	534,150,650	578,455,617	108.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1939 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501(2)	1,755,932
1943 .....	48,946,286	1,136,785	14,000,621	22,521,283(3)	8,271,879	3,015,718
1949 .....	79,158,555	2,085,887(4)	22,329,389	32,787,228	15,097,482	6,858,569
1950 .....	91,320,664	2,401,144	26,267,621	39,311,166(5)	15,700,585	7,640,148
1954 .....	134,254,012	3,181,818	38,778,075	59,555,453	21,882,980	10,855,686
1955 .....	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956 .....	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957 .....	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
1962 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
1963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
1964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
1965 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568
1966 .....	473,353,430	10,511,796	146,822,519	212,580,838	68,749,454	34,688,823
1967 .....	518,776,076	11,603,203	159,692,391	233,791,504	76,027,482	37,661,496
1968 .....	561,897,794	13,123,193	164,772,466	259,743,707	82,028,573	42,229,855

- 1) Original 33 centres.  
2) Weyburn data added as of 1931.  
3) St. Catharines data added as of May 1941.  
4) St. John's, Newfoundland data as of April 1949.  
5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	56,342	50,014	4,316	5,501	920	1,414
Fredericton .....	128,176	122,002	8,298	9,163	1,369	2,318
Glace Bay .....	10,736	8,105	1,252	2,217	81	241
Halifax .....	464,819	515,656	28,967	31,817	7,453	11,432
Moncton .....	105,589	118,843	7,246	8,185	1,504	2,392
Saint John .....	179,920	171,327	11,223	12,092	1,500	2,580
St. John's .....	254,624	327,157	24,187	17,924	2,257	5,008
Sydney .....	50,935	62,689	3,797	4,968	798	1,268
Totals - Atlantic Provinces	1,251,141	1,375,793	89,286	91,867	15,882	26,653
<u>Quebec</u>						
Chicoutimi .....	60,600	72,268	5,134	4,650	534	776
Drummondville .....	41,048	43,903	6,753	3,975	195	264
Granby .....	43,893	42,309	4,299	4,841	405	732
Montreal .....	12,835,929	13,738,861	660,158	752,725	65,569	109,084
Quebec City .....	1,175,502	1,379,449	60,843	78,919	3,718	6,395
St. Hyacinthe .....	53,566	65,008	10,747	10,930	120	361
Shawinigan Falls .....	23,038	26,286	3,253	3,748	280	545
Sherbrooke .....	108,904	131,078	10,135	17,692	816	1,694
Trois-Rivières .....	99,267	99,174	7,257	7,018	394	716
Valleyfield .....	23,686	26,535	4,462	4,273	182	309
Totals - Quebec .....	14,465,433	15,624,871	773,041	888,771	72,213	120,884
<u>Ontario</u>						
Brantford .....	108,226	112,644	12,203	14,718	1,730	2,936
Chatham .....	100,537	111,493	9,009	10,622	1,649	2,592
Cornwall .....	67,754	65,160	6,713	8,551	764	1,195
Fort William .....	60,315	51,266	9,658	12,874	1,470	2,310
Guelph .....	92,232	85,174	13,280	13,580	2,374	3,836
Hamilton .....	866,500	1,002,677	89,826	104,653	16,389	24,250
Kingston .....	92,838	82,267	17,708	21,720	3,311	5,556
Kitchener .....	242,324	266,423	18,611	25,286	5,257	7,804
London .....	605,531	733,247	38,328	56,986	9,965	15,432
Niagara Falls .....	80,835	74,900	10,221	13,513	1,386	2,283
Oshawa .....	499,437	618,154	16,209	22,575	3,235	3,995
Ottawa .....	1,126,024	963,088	128,290	165,037	20,494	28,623
Peterborough .....	92,081	90,042	11,820	17,251	1,906	3,592
Port Arthur .....	46,039	45,690	8,038	13,100	1,782	4,206
St. Catharines .....	181,765	193,189	17,759	23,270	2,752	5,183
Sarnia .....	113,134	117,514	9,629	12,309	2,054	3,311
Sault Ste. Marie .....	102,948	99,346	13,672	14,982	1,797	2,792
Sudbury .....	104,621	114,290	18,488	18,864	1,950	3,883
Timmins .....	26,555	29,471	4,923	5,267	309	558
Toronto .....	17,823,748	18,488,370	974,629	1,100,491	129,528	192,753
Windsor .....	512,477	424,958	43,387	62,379	6,360	11,144
Totals - Ontario .....	22,945,921	23,769,363	1,472,401	1,738,028	216,462	328,231

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	42,819	42,630	6,806	10,461	1,404	2,821
Calgary .....	1,642,279	2,005,243	87,050	97,019	24,304	39,339
Edmonton .....	1,289,018	1,360,070	68,244	83,791	23,307	36,136
Lethbridge .....	87,279	96,135	7,479	9,225	1,457	2,525
Medicine Hat .....	35,218	38,062	6,600	7,390	1,430	2,241
Moose Jaw .....	30,531	35,471	7,694	13,663	1,559	2,604
Prince Albert .....	33,221	33,156	4,533	4,690	901	1,514
Regina .....	663,456	944,189	20,798	26,667	6,898	16,838
Saskatoon .....	228,753	253,764	19,532	24,036	5,884	8,599
Winnipeg .....	2,811,120	2,913,248	101,591	136,717	24,186	38,160
Totals - Prairie Provinces ..	6,863,694	7,721,968	330,327	413,659	91,330	150,777
<u>British Columbia</u>						
Vancouver .....	2,867,552	3,626,322	213,715	302,035	59,909	100,868
Victoria .....	534,445	486,075	45,589	43,070	9,676	16,536
Totals - British Columbia ..	3,401,997	4,112,397	259,304	345,105	69,585	117,404
Grand Totals for Canada ..	48,928,186	52,604,392	2,924,359	3,477,430	465,472	743,956

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - November .....	49,393,658	6,495,477	91.25	2,924,359	15,404,010	2.28
December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

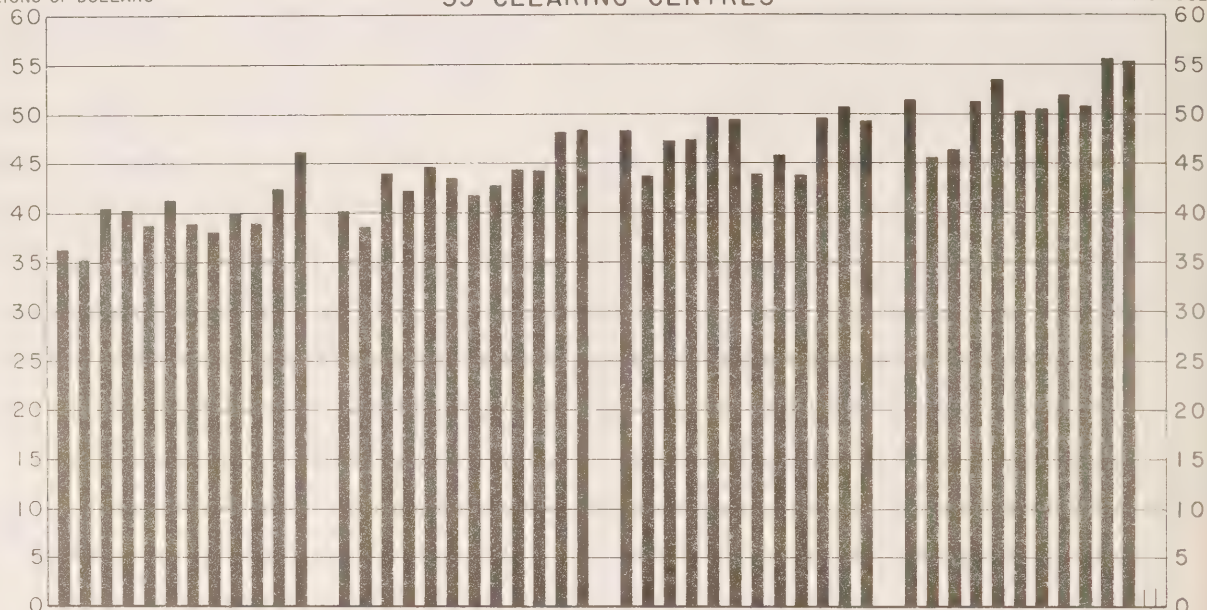
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

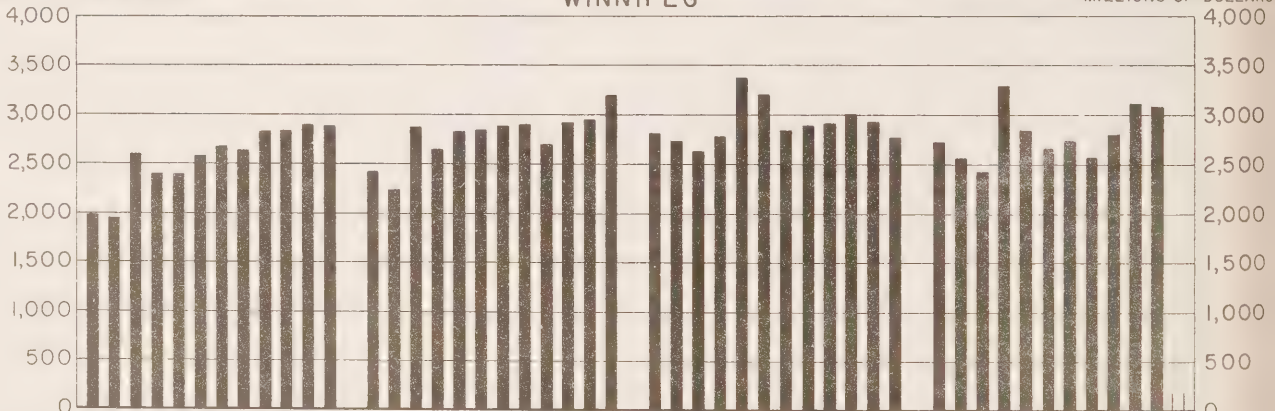
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

### WINNIPEG

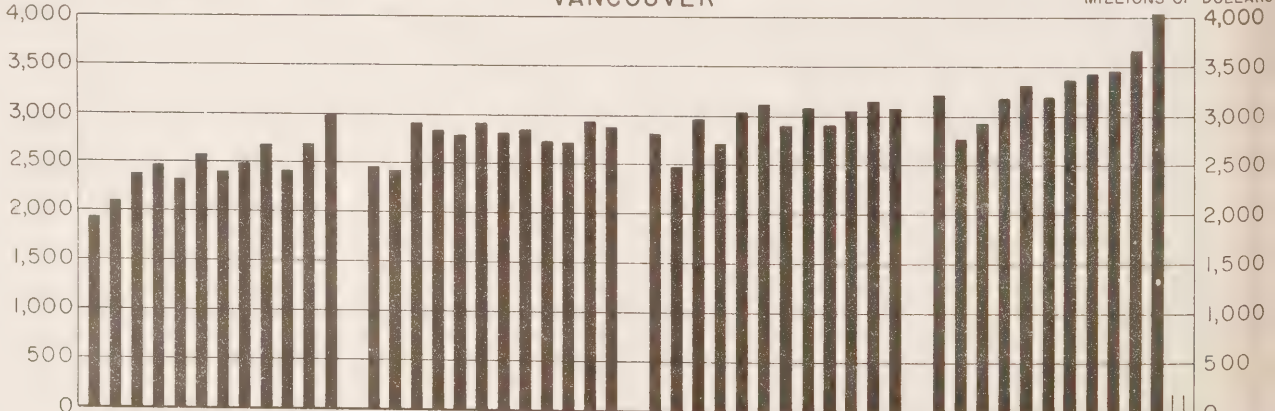
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

### VANCOUVER

MILLIONS OF DOLLARS



1965

1966

1967

1968









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1968

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The total value of cheques cashed in fifty one clearing centres during December was \$58,243 million, 14.4 per cent above the value for the same month last year. Cheques cleared in British Columbia increased by 21.8 per cent, the Atlantic Provinces by 19.4 per cent, Quebec by 15.2 per cent, Ontario by 13.6 per cent and the Prairie Provinces by 10.6 per cent.

### The Centres

Forty-nine of the fifty-one centres showed a higher value of cheques cleared in the December comparison. Clearances in Montreal advanced by 14.6 per cent and in Toronto by 14.3 per cent. In the Western regions cheques cleared in Winnipeg increased by 2.5 per cent and in Vancouver by 22.2 per cent.

### Twelve Months

The value of cheques cleared in the twelve months of 1968 was 8.8 per cent above the value for the year 1967. Cheques cleared in British Columbia increased by 13.0 per cent, in the Atlantic Provinces by 11.9 per cent, in Ontario by 11.2 per cent, in the Prairie Provinces by 8.1 per cent and in Quebec by 4.3 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 91.84 compared with 88.58 for December 1967. The turnover ratio of savings accounts was 1.77 in comparison with the December 1967 ratio of 1.87.

Business Finance Division

March 1969  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1968 and during the Twelve Months of 1968  
with Comparative Figures for 1967

Province and clearing house centres	December			Twelve months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	62,937	72,044	114.5	697,615	725,810	104
Fredericton .....	98,523	130,039	132.0	1,484,791	1,443,924	97
Glace Bay .....	11,486	11,863	103.3	135,008	123,478	91
Halifax .....	517,069	584,776	113.1	6,182,636	6,637,572	107
Moncton .....	111,672	114,980	103.0	1,269,034	1,453,887	114
Saint John .....	171,604	207,406	120.9	2,183,938	2,135,591	97
St. John's .....	309,184	409,468	132.4	3,077,124	4,212,773	136
Sydney .....	57,247	69,296	121.0	611,409	775,847	126
Totals - Atlantic Provinces ..	1,339,722	1,599,872	119.4	15,641,555	17,508,882	111
<b>Quebec</b>						
Chicoutimi .....	64,044	77,257	120.6	668,086	792,531	118
Drummondville .....	42,776	48,653	113.7	488,422	532,465	109
Granby .....	43,863	44,737	102.0	524,079	541,342	103
Montreal .....	12,775,594	14,634,530	114.6	159,094,150	163,784,505	102
Quebec City .....	1,147,858	1,409,249	122.8	13,248,373	15,671,370	118
St. Hyacinthe .....	64,975	83,238	128.1	705,185	790,693	112
Shawinigan Falls .....	27,456	31,024	113.0	280,425	304,746	108
Sherbrooke .....	127,274	151,240	118.8	1,400,594	1,511,610	107
Trois-Rivières .....	94,454	104,182	110.3	1,056,825	1,146,373	108
Valleyfield .....	28,906	27,020	93.5	287,869	308,049	107
Totals - Quebec .....	14,417,200	16,611,130	115.2	177,754,008	185,383,684	104
<b>Ontario</b>						
Brantford .....	114,675	115,355	100.6	1,538,214	1,453,105	94
Chatham .....	112,265	126,642	112.8	1,153,382	1,307,569	113
Cornwall .....	68,239	82,014	120.2	854,930	883,854	103
Fort William .....	65,463	66,291	101.3	809,191	748,861	92
Guelph .....	81,429	99,143	121.8	972,781	1,081,339	111
Hamilton .....	946,888	1,209,866	127.8	10,882,411	12,293,037	113
Kingston .....	100,595	111,676	111.0	1,104,544	1,253,610	113
Kitchener .....	288,549	312,448	108.3	2,871,119	3,279,098	114
London .....	659,369	831,088	126.0	7,866,449	8,488,986	107
Niagara Falls .....	82,683	83,447	100.9	956,857	970,326	101
Oshawa .....	651,882	736,851	113.0	5,914,578	6,550,238	110
Ottawa .....	1,245,004	1,133,445	91.0	12,363,375	13,090,133	105
Peterborough .....	99,077	106,756	107.8	1,217,405	1,209,206	99
Port Arthur .....	49,893	65,190	130.7	647,129	684,743	105
St. Catharines .....	184,168	205,658	111.7	2,123,929	2,261,310	106
Sarnia .....	105,260	132,247	125.6	1,253,850	1,427,132	113
Sault Ste. Marie .....	91,832	110,325	120.1	1,178,571	1,242,601	105
Sudbury .....	115,306	132,211	114.7	1,274,936	1,477,068	115
Timmins .....	30,405	33,297	109.5	349,735	370,924	106
Toronto .....	18,622,726	21,278,151	114.3	205,975,596	230,701,009	112
Windsor .....	492,498	522,369	106.1	5,722,255	6,235,946	109
Totals - Ontario .....	24,208,206	27,494,470	113.6	267,031,237	297,010,095	111

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1968 and during the Twelve Months of 1968  
with Comparative Figures for 1967 - Concluded

Province and clearing house centres	December			Twelve months		
	1967	1968	$\frac{1968}{1967}$	1967	1968	$\frac{1968}{1967}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	44,897	45,509	101.4	497,111	537,494	108.1
Calgary .....	1,802,916	2,076,642	115.2	18,430,118	22,356,723	121.3
Edmonton .....	1,595,334	1,832,318	114.9	15,492,153	18,021,245	116.3
Lethbridge .....	82,550	104,806	127.0	922,236	1,088,964	118.1
Medicine Hat .....	34,011	41,561	122.2	398,806	440,580	110.5
Moose Jaw .....	35,168	36,133	102.7	425,698	431,455	101.4
Prince Albert .....	36,177	38,997	107.8	393,465	451,454	114.7
Regina .....	713,827	848,538	118.9	9,036,179	10,114,316	111.9
Saskatoon .....	230,795	263,005	114.0	2,903,177	3,068,410	105.7
Winnipeg .....	2,770,428	2,840,931	102.5	34,874,642	33,646,372	96.5
<b>Totals - Prairie Provinces ..</b>	<b>7,346,103</b>	<b>8,128,440</b>	<b>110.6</b>	<b>83,373,585</b>	<b>90,157,013</b>	<b>108.1</b>
<b>British Columbia</b>						
Vancouver .....	3,068,663	3,749,706	122.2	35,223,762	40,316,936	114.5
Victoria .....	551,143	659,400	119.6	6,057,540	6,322,025	104.4
<b>Totals - British Columbia ..</b>	<b>3,619,806</b>	<b>4,409,106</b>	<b>121.8</b>	<b>41,281,302</b>	<b>46,638,961</b>	<b>113.0</b>
<b>Grand Totals for Canada ..</b>	<b>50,931,037</b>	<b>58,243,018</b>	<b>114.4</b>	<b>585,081,687</b>	<b>636,698,635</b>	<b>108.8</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres,  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	46,670,481 (1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384 (2)	1,937,051
1943 .....	53,796,713	1,243,762	15,373,881	24,681,702 (3)	9,199,963	3,297,405
1949 .....	87,554,363	2,317,674 (4)	24,732,490	36,469,081	16,494,526	7,540,592
1950 .....	100,635,459	2,648,161	29,106,858	43,146,167 (5)	17,287,706	8,446,567
1956 .....	192,289,897	4,136,064	57,635,781	84,580,096	30,706,483	15,231,473
1957 .....	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958 .....	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
1966 .....	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010
1967 .....	568,122,322	12,712,732	173,743,117	257,011,586	83,373,585	41,281,302
1968 .....	618,313,206	14,439,823	180,967,485	286,109,924	90,157,013	46,638,961

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	58,907	67,375	3,231	3,400	799	1,2
Fredericton .....	91,358	121,832	5,910	6,018	1,255	2,1
Glace Bay .....	10,592	10,786	800	910	94	1
Halifax .....	490,000	544,699	19,626	28,231	7,443	11,8
Moncton .....	105,276	106,853	4,870	5,618	1,526	2,5
Saint John .....	161,282	191,376	8,831	13,717	1,491	2,3
St. John's .....	292,042	340,596	14,937	64,725	2,205	4,1
Sydney .....	54,167	65,367	2,398	2,650	682	1,2
Totals - Atlantic Provinces	1,263,624	1,448,884	60,603	125,269	15,495	25,7
<u>Quebec</u>						
Chicoutimi .....	58,535	72,112	5,026	4,397	483	7
Drummondville .....	39,699	45,191	2,900	3,158	177	3
Granby .....	40,011	40,323	3,476	3,552	376	8
Montreal .....	12,204,847	13,865,607	504,780	582,942	65,967	185,9
Quebec City .....	1,099,272	1,341,333	45,663	61,143	2,923	6,7
St. Hyacinthe .....	55,684	72,104	9,167	10,779	124	3
Shawinigan Falls .....	23,320	27,853	3,876	2,641	260	5
Sherbrooke .....	116,703	134,228	9,755	15,325	816	1,6
Trois-Rivières .....	88,962	96,460	5,101	7,106	391	6
Valleyfield .....	25,975	23,972	2,768	2,788	163	2
Totals - Quebec .....	13,753,008	15,719,183	592,512	693,831	71,680	198,1
<u>Ontario</u>						
Brantford .....	101,297	103,761	11,600	8,936	1,778	2,6
Chatham .....	103,309	118,379	7,283	4,112	1,673	4,1
Cornwall .....	63,129	76,033	4,450	4,808	660	1,1
Fort William .....	58,342	57,639	5,744	6,437	1,377	2,2
Guelph .....	71,035	85,037	8,251	10,534	2,143	3,5
Hamilton .....	860,396	1,109,341	70,909	77,517	15,583	23,0
Kingston .....	83,721	88,837	13,549	17,867	3,325	4,9
Kitchener .....	266,384	286,929	17,460	18,328	4,705	7,1
London .....	616,208	770,981	33,378	43,226	9,783	16,8
Niagara Falls .....	74,928	72,575	6,420	8,523	1,335	2,3
Oshawa .....	638,288	720,080	11,163	13,167	2,431	3,6
Ottawa .....	1,072,198	981,556	128,841	122,001	43,965	29,8
Peterborough .....	89,387	94,199	7,719	9,176	1,971	3,3
Port Arthur .....	42,187	55,842	6,154	6,819	1,552	2,5
St. Catharines .....	166,957	184,419	14,391	16,328	2,820	4,9
Sarnia .....	94,554	120,336	8,568	8,733	2,138	3,1
Sault Ste. Marie .....	80,828	98,847	9,241	8,752	1,763	2,7
Sudbury .....	101,784	114,417	11,495	14,233	2,027	3,5
Timmins .....	27,156	29,470	2,892	3,219	357	6
Toronto .....	17,592,035	20,231,761	906,450	866,931	124,241	179,4
Windsor .....	456,535	470,835	29,748	41,498	6,215	10,0
Totals - Ontario .....	22,660,658	25,871,274	1,315,706	1,311,145	231,842	312,0

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1967	1968	1967	1968	1967	1968
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	40,256	39,633	3,263	3,845	1,378	2,031
Calgary .....	1,705,672	1,934,686	75,566	104,350	21,678	37,606
Edmonton .....	1,527,552	1,745,028	46,706	52,520	21,076	34,770
Lethbridge .....	76,593	96,744	4,467	5,482	1,490	2,580
Medicine Hat .....	29,599	36,437	3,201	3,061	1,211	2,063
Moose Jaw .....	29,595	30,895	4,165	3,273	1,408	1,965
Prince Albert .....	32,742	34,691	2,651	3,070	784	1,236
Regina .....	692,687	822,106	14,515	15,748	6,625	10,684
Saskatoon .....	213,880	242,712	11,856	11,418	5,059	8,875
Winnipeg .....	2,692,848	2,737,278	56,265	67,905	21,315	35,748
<b>Totals - Prairie Provinces ..</b>	<b>7,041,424</b>	<b>7,720,210</b>	<b>222,655</b>	<b>270,672</b>	<b>82,024</b>	<b>137,558</b>
<b>British Columbia</b>						
Vancouver .....	2,871,566	3,483,054	141,571	172,188	55,526	94,464
Victoria .....	516,653	618,892	24,785	26,603	9,705	13,905
<b>Totals - British Columbia ..</b>	<b>3,388,219</b>	<b>4,101,946</b>	<b>166,356</b>	<b>198,791</b>	<b>65,231</b>	<b>108,369</b>
<b>Grand Totals for Canada ..</b>	<b>48,106,933</b>	<b>54,861,497</b>	<b>2,357,832</b>	<b>2,599,708</b>	<b>466,272</b>	<b>781,813</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1966 .....	515,543,767	5,760,324	89.50	22,282,350	12,404,781	1.80
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1967 - December .....	48,573,205	6,580,503	88.58	2,357,832	15,146,278	1.87
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

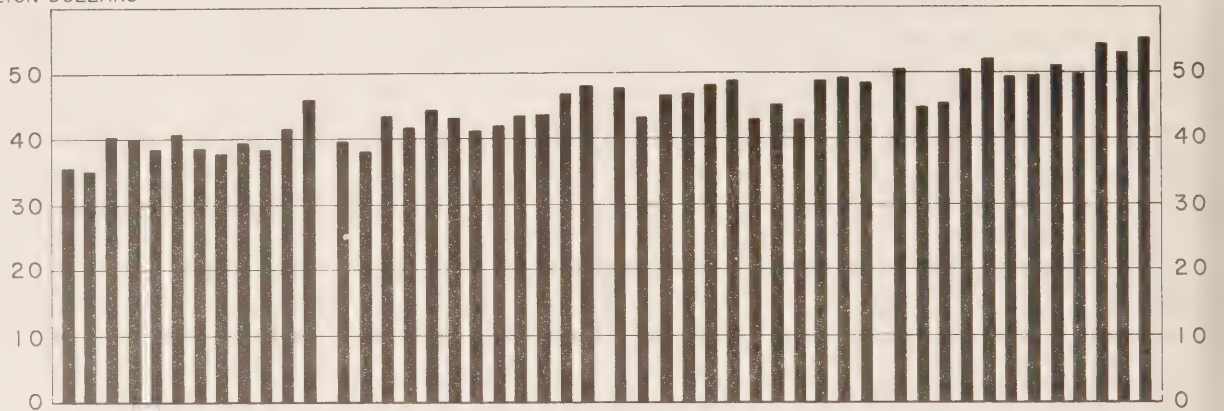
Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
**51 CLEARING CENTRES**  
**GOVERNMENT DEPOSITS EXCLUDED**

BILLION DOLLARS

**CHEQUES CASHED**

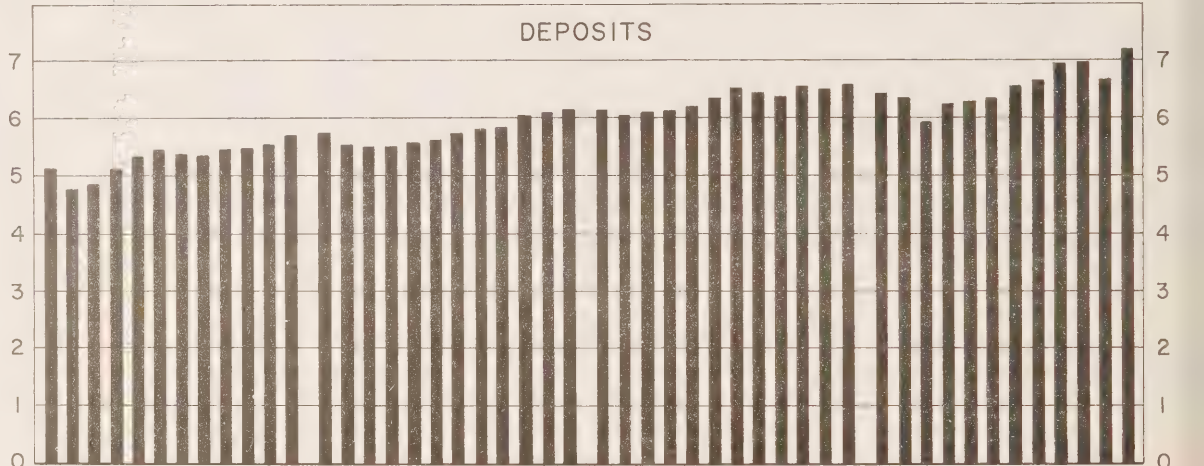
BILLION DOLLARS



BILLION DOLLARS

**DEPOSITS**

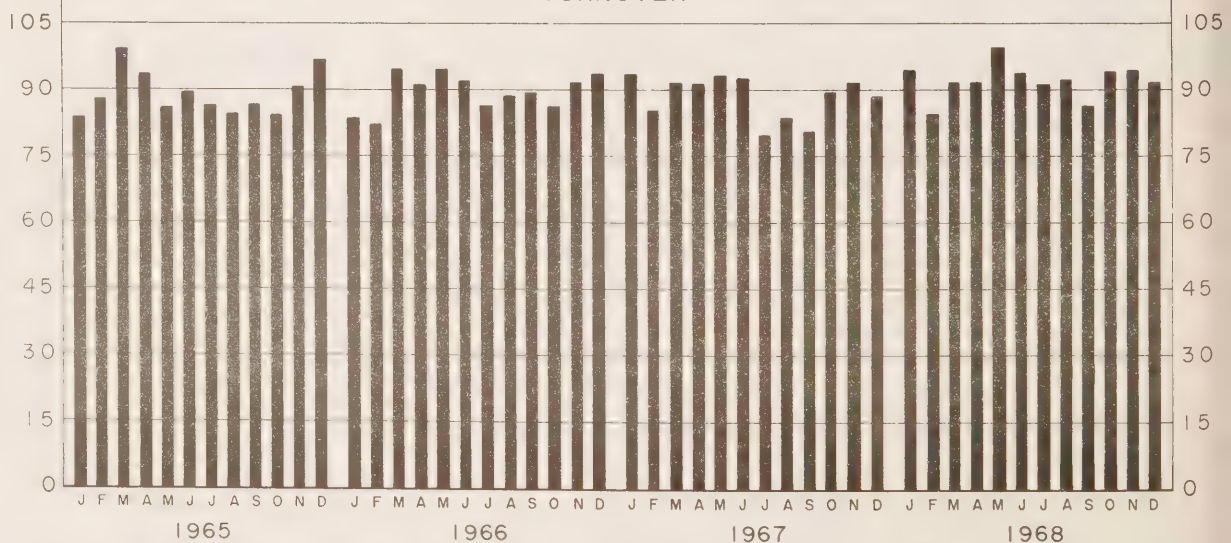
BILLION DOLLARS



RATIO

**TURNOVER**

RATIO



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

JANUARY 1969

The value of cheques cashed in fifty-one clearing centres in Canada totalled 57,533 million in January, 8.5 per cent above the value for the same month of 1968. All five economic areas showed an increase in the January comparison. The Atlantic provinces and British Columbia showed a gain of 16.8 per cent, Ontario 10.7 per cent, Quebec 4.7 per cent and the Prairie Provinces 3.2 per cent.

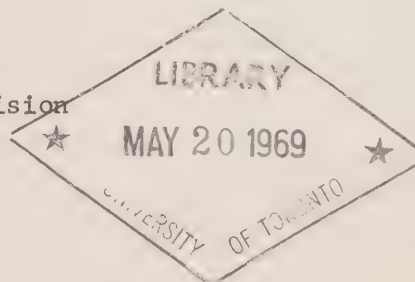
### The Centres

Forty of the fifty-one centres showed a higher value of cheques cashed in the January comparison. Payments in Toronto advanced by 11.0 per cent and in Montreal by 3.1 per cent. In the Western regions the value of cheques cashed in Winnipeg showed a decline whilst Vancouver recorded a gain of 16.8 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 93.66 compared with 94.35 for January 1968. The turnover ratio of savings accounts was 1.77 in comparison with the 1968 ratio of 1.81.

Business Finance Division



April 1969  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1969 compared with January 1968

Province and clearing house centres	January		Increase (+)		Percentage of 1969/1968
	1968	1969	Decrease (-)		
thousands of dollars					
<u>Atlantic Provinces</u>					
Charlottetown .....	63,564	62,843	-	721	98.9
Fredericton .....	130,641	148,174	+	17,533	113.4
Glace Bay .....	10,055	12,667	+	2,612	126.0
Halifax .....	510,040	629,402	+	119,362	123.4
Moncton .....	117,708	133,756	+	16,048	113.6
Saint John .....	163,872	178,511	+	14,639	108.9
St. John's .....	306,998	343,315	+	36,317	111.8
Sydney .....	56,393	78,612	+	22,219	139.4
Totals - Atlantic Provinces ..	1,359,271	1,587,280	+	228,009	116.8
<u>Quebec</u>					
Chicoutimi .....	51,832	57,461	+	5,629	110.9
Drummondville .....	42,489	44,280	+	1,791	104.2
Granby .....	43,099	45,702	+	2,603	106.0
Montreal .....	13,730,178	14,159,079	+	428,901	103.1
Quebec City .....	1,060,243	1,285,682	+	225,439	121.3
St. Hyacinthe .....	56,845	71,242	+	14,397	125.3
Shawinigan Falls .....	22,085	27,384	+	5,299	124.0
Sherbrooke .....	120,880	145,679	+	24,799	120.5
Trois-Rivières .....	86,133	95,436	+	9,303	110.8
Valleyfield .....	23,438	26,108	+	2,670	111.4
Totals - Quebec .....	15,237,222	15,958,053	+	720,831	104.7
<u>Ontario</u>					
Brantford .....	123,819	113,034	-	10,785	91.3
Chatham .....	107,180	117,582	+	10,402	109.7
Cornwall .....	73,956	121,104	+	47,148	163.8
Fort William .....	68,089	67,344	-	745	98.9
Guelph .....	84,833	94,601	+	9,768	111.5
Hamilton .....	950,140	1,146,045	+	195,905	120.6
Kingston .....	97,561	110,133	+	12,572	112.9
Kitchener .....	271,434	305,190	+	33,756	112.4
London .....	643,763	738,650	+	94,887	114.7
Niagara Falls .....	75,156	84,374	+	9,218	112.3
Oshawa .....	644,706	673,692	+	28,986	104.5
Ottawa .....	1,080,283	1,167,210	+	86,927	108.0
Peterborough .....	102,425	96,197	-	6,228	93.9
Port Arthur .....	53,759	65,132	+	11,373	121.2
St. Catharines .....	188,519	203,481	+	14,962	107.9
Sarnia .....	125,962	141,868	+	15,906	112.6
Sault Ste. Marie .....	119,788	104,575	-	15,213	87.3
Sudbury .....	114,682	131,934	+	17,252	115.0
Timmins .....	28,852	33,796	+	4,944	117.1
Toronto .....	19,843,776	22,021,618	+	2,177,842	111.0
Windsor .....	572,432	557,050	-	15,382	97.3
Totals - Ontario .....	25,371,115	28,094,610	+	2,723,495	110.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1969 compared with January 1968 - Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1969/1968
	1968	1969	Decrease (-)		
thousands of dollars					
Prairie Provinces					
Brandon .....	40,457	39,022	-	1,435	96.4
Calgary .....	1,784,927	2,157,062	+	372,135	120.8
Edmonton .....	1,559,388	1,540,075	-	19,313	98.8
Lethbridge .....	79,152	89,799	+	10,647	113.4
Medicine Hat .....	32,793	37,086	+	4,293	113.1
Moose Jaw .....	37,199	36,075	-	1,124	97.0
Prince Albert .....	35,660	37,919	+	2,259	106.3
Regina .....	869,135	758,536	-	110,599	87.3
Saskatoon .....	248,930	255,878	+	6,948	102.8
Winnipeg .....	2,717,163	2,687,799	-	29,364	98.9
Totals - Prairie Provinces	7,404,804	7,639,251	+	234,447	103.2
British Columbia					
Vancouver .....	3,201,339	3,739,717	+	538,378	116.8
Victoria .....	440,182	513,822	+	73,640	116.7
Totals - British Columbia ..	3,641,521	4,253,539	+	612,018	116.8
Grand Totals for Canada ..	53,013,933	57,532,733	+	4,518,800	108.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, January Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
929 .....	4,095,330(1)	66,663	1,527,636	1,658,998	591,636	250,397
938 .....	2,444,600	52,578	770,354	1,139,747	325,155(2)	156,766
949 .....	6,928,511	161,244(4)	2,073,052	2,907,239(3)	1,180,453	606,523
950 .....	7,307,022	197,111	2,284,057	3,105,448(5)	1,155,839	564,567
957 .....	17,213,839	374,828	5,190,964	7,626,054	2,693,661	1,328,332
958 .....	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
959 .....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
960 .....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
961 .....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
962 .....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
963 .....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
964 .....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
965 .....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901
966 .....	40,047,321	908,825	12,209,565	18,428,593	5,737,178	2,763,160
967 .....	48,256,097	1,106,420	15,145,995	22,040,053	6,731,190	3,232,439
968 .....	51,420,265	1,098,618	14,911,301	24,364,021	7,404,804	3,641,521
969 .....	55,806,654	1,284,984	15,590,440	27,038,440	7,639,251	4,253,539

- (1) Original 33 centres.  
 (2) Weyburn data added as of 1931.  
 (3) St. Catharines data added as of May 1941.  
 (4) St. John's, Newfoundland data as of April 1949.  
 (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	59,685	58,202	3,003	3,280	876	1,300
Fredericton .....	123,511	139,172	5,506	6,390	1,624	2,600
Glace Bay .....	9,187	11,624	769	860	99	100
Halifax .....	481,947	593,532	20,349	23,910	7,744	11,900
Moncton .....	110,599	125,881	5,290	5,469	1,819	2,400
Saint John .....	153,824	166,094	8,730	10,135	1,318	2,200
St. John's .....	292,246	305,520	12,454	33,835	2,298	3,900
Sydney .....	53,144	74,286	2,107	3,034	1,142	1,200
Totals - Atlantic Provinces	1,284,143	1,474,311	58,208	86,913	16,920	26,000
<u>Quebec</u>						
Chicoutimi .....	47,828	52,754	3,547	3,878	457	800
Drummondville .....	38,874	41,093	3,429	2,970	186	200
Granby .....	38,972	41,314	3,719	3,589	408	700
Montreal .....	13,143,864	13,529,807	518,494	522,100	67,820	107,000
Quebec City .....	1,006,487	1,175,515	50,483	103,564	3,273	6,600
St. Hyacinthe .....	47,143	60,983	9,557	9,932	145	200
Shawinigan Falls .....	19,528	24,565	2,308	2,330	249	400
Sherbrooke .....	112,155	132,182	7,865	11,673	860	1,800
Trois-Rivières .....	80,534	88,904	5,140	5,926	459	600
Valleyfield .....	20,808	23,642	2,474	2,200	156	200
Totals - Quebec .....	14,556,193	15,170,759	607,016	668,162	74,013	119,000
<u>Ontario</u>						
Brantford .....	112,580	101,231	9,445	9,091	1,794	2,000
Chatham .....	96,604	110,126	9,153	5,325	1,423	2,000
Cornwall .....	68,712	83,241	4,553	33,136	691	4,000
Fort William .....	60,806	58,296	5,876	6,849	1,407	2,000
Guelph .....	72,076	80,444	10,063	10,162	2,694	3,000
Hamilton .....	865,045	1,053,352	68,897	69,566	16,198	23,000
Kingston .....	80,614	90,292	13,485	14,049	3,462	5,000
Kitchener .....	250,528	278,702	16,047	18,985	4,859	7,000
London .....	602,236	687,913	30,839	34,570	10,688	16,000
Niagara Falls .....	67,355	73,277	6,347	8,754	1,454	2,000
Oshawa .....	631,377	655,789	11,166	14,038	2,163	3,000
Ottawa .....	674,583	1,001,905	387,589	136,644	18,111	28,000
Peterborough .....	92,045	84,425	8,303	8,418	2,077	3,000
Port Arthur .....	45,910	56,155	6,199	6,165	1,650	2,000
St. Catharines .....	171,606	182,654	13,832	16,139	3,081	4,000
Sarnia .....	115,331	130,725	7,017	7,809	3,614	3,000
Sault Ste. Marie .....	108,333	92,037	9,700	9,459	1,755	3,000
Sudbury .....	100,201	114,052	12,213	14,260	2,268	3,000
Timmins .....	25,414	30,218	3,003	3,056	435	500
Toronto .....	18,907,223	20,892,824	819,600	959,637	116,953	169,000
Windsor .....	527,026	508,194	38,839	38,948	6,567	9,000
Totals - Ontario .....	23,675,605	26,365,852	1,492,166	1,425,060	203,344	303,000

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	35,701	33,571	3,448	3,588	1,308	1,863
Calgary .....	1,681,253	2,028,191	78,495	90,249	25,179	38,622
Edmonton .....	1,485,985	1,452,965	50,342	53,065	23,061	34,045
Lethbridge .....	72,733	82,495	4,854	4,801	1,565	2,503
Medicine Hat .....	28,582	32,421	2,873	2,771	1,338	1,894
Moose Jaw .....	30,266	29,790	5,353	4,187	1,580	2,098
Prince Albert .....	31,484	33,594	3,410	3,092	766	1,233
Regina .....	845,421	730,329	16,598	18,061	7,116	10,146
Saskatoon .....	227,494	233,460	15,241	13,536	6,195	8,882
Winnipeg .....	2,637,970	2,582,458	55,394	70,625	23,799	34,716
<b>Totals - Prairie Provinces</b>	<b>7,076,889</b>	<b>7,239,274</b>	<b>236,008</b>	<b>263,975</b>	<b>91,907</b>	<b>136,002</b>
<b>British Columbia</b>						
Vancouver .....	2,983,793	3,468,827	157,385	174,608	60,161	96,282
Victoria .....	396,517	472,112	33,517	26,078	10,148	15,632
<b>Totals - British Columbia ..</b>	<b>3,380,310</b>	<b>3,940,939</b>	<b>190,902</b>	<b>200,686</b>	<b>70,309</b>	<b>111,914</b>
<b>Grand Totals for Canada ..</b>	<b>49,973,140</b>	<b>54,191,135</b>	<b>2,584,300</b>	<b>2,644,796</b>	<b>456,493</b>	<b>696,802</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - January .....	50,429,633	6,414,158	94.35	2,584,300	15,096,903	2.05
February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

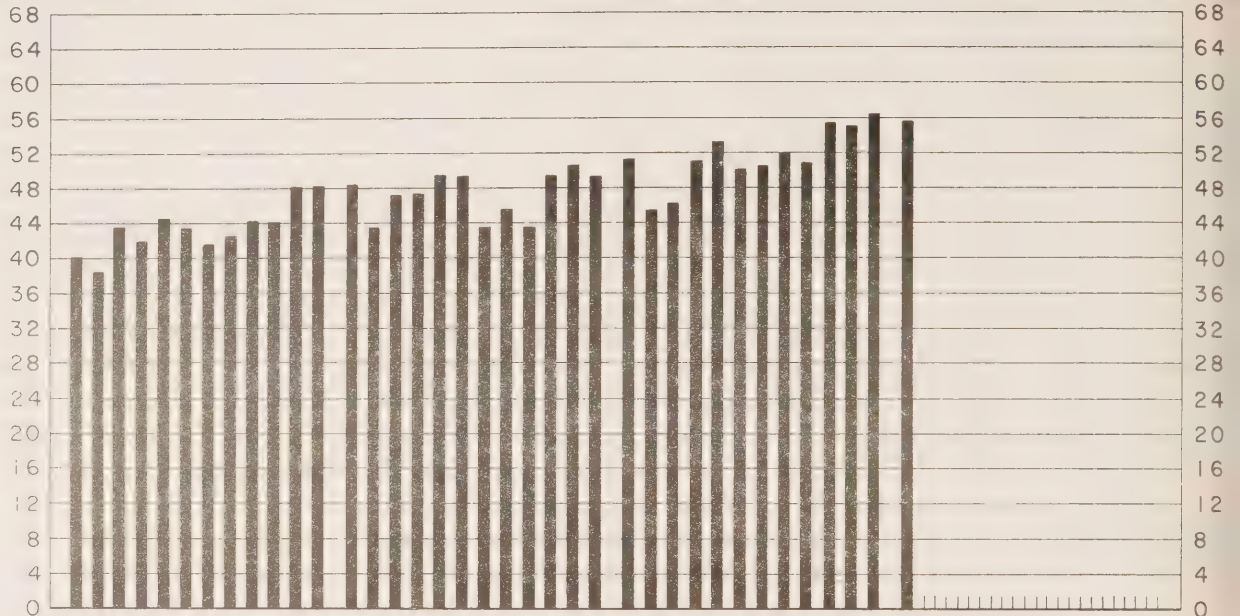
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

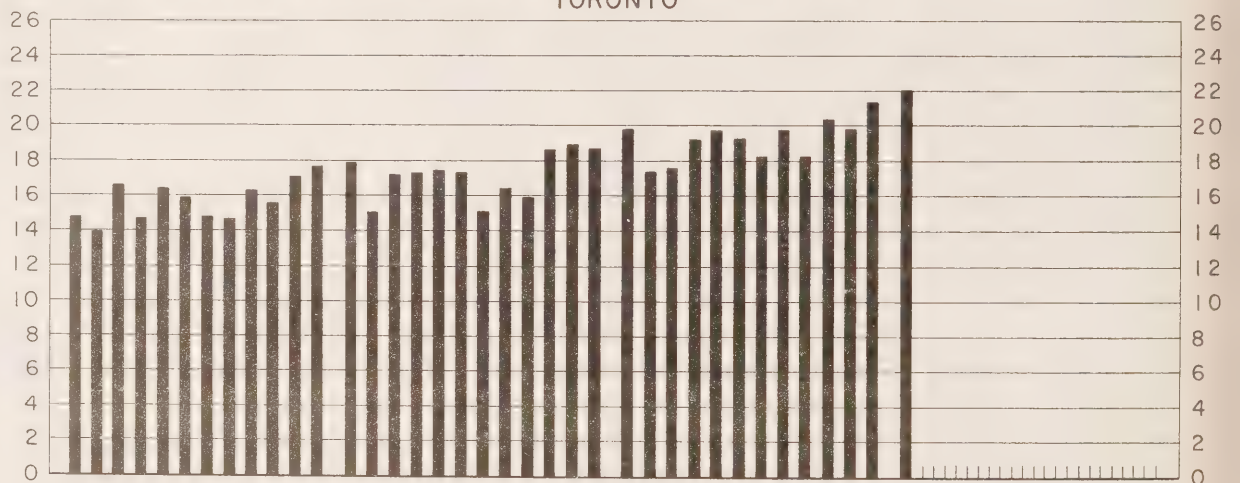
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

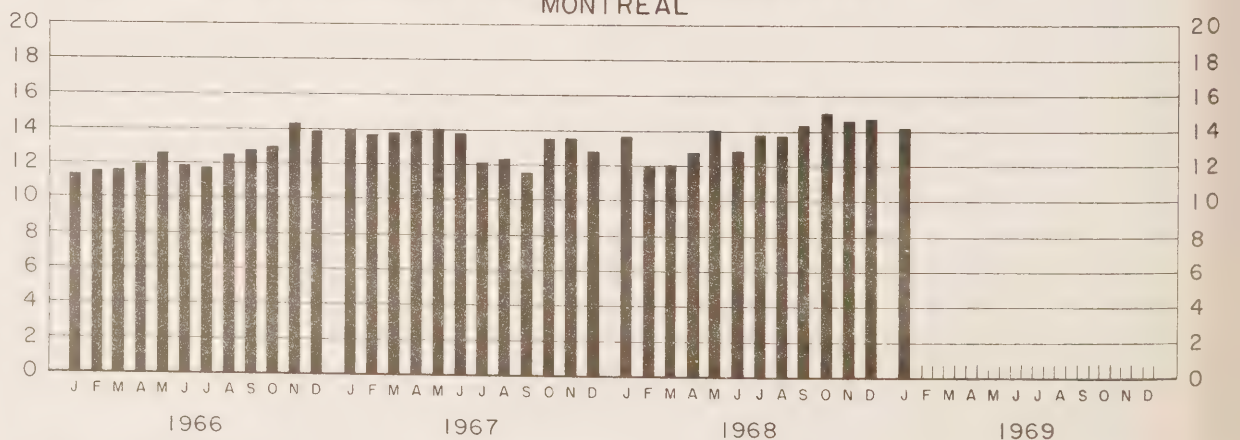
BILLIONS OF DOLLARS



TORONTO



MONTREAL









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MONTHLY

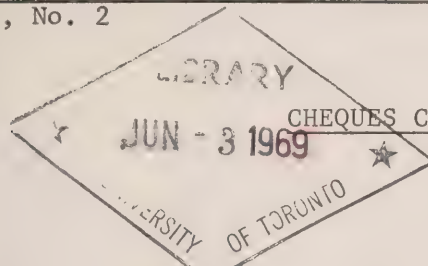
## DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1969

The value of cheques cashed in fifty-one clearing centres in February totalled 53,307 million, 13.5 per cent higher than for the same month last year. Four of the five economic areas showed an increase in the February comparison. Cheques cashed in British Columbia increased by 28.1 per cent, Ontario by 16.3 per cent, Quebec by 13.9 per cent and the Atlantic Provinces by 10.1 per cent. The Prairie provinces recorded a lower value of cheques cashed.

The Centres

Thirty-five of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal increased by 15.1 per cent and in Toronto by 18.9 per cent. In the Western regions Winnipeg showed a lower value of cheques cashed whilst Vancouver increased by 28.9 per cent.

First Two Months

The value of cheques cashed in the first two months of 1969 was 10.9 per cent greater than for the same months of 1968. Cheques cashed in British Columbia increased by 22.1 per cent, the Atlantic Provinces and Ontario by 13.4 per cent and Quebec by 9.0 per cent. The Prairie Provinces showed a lower value of cheques cashed in the two-month period.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 96.00 compared with 84.58 for February 1968. The turnover ratio of savings accounts was 1.83 in comparison with the February 1968 ratio of 1.77.

Business Finance Division

May 1969  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1969 and during the First Two Months of 1969 with  
Comparative Figures for 1968

Province and clearing house centres	February			First two months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	57,487	50,101	87.2	121,051	112,944	93.3
Fredericton .....	121,126	135,480	111.8	251,767	283,654	112.7
Glace Bay .....	9,771	9,644	98.7	19,826	22,311	112.5
Halifax .....	558,831	557,970	99.8	1,068,871	1,187,372	111.1
Moncton .....	101,628	117,524	115.6	219,336	251,280	114.6
Saint John .....	151,559	163,585	107.9	315,431	342,096	108.5
St. John's .....	298,377	391,065	131.1	605,375	734,380	121.3
Sydney .....	55,749	65,769	118.0	112,142	144,381	128.7
Totals - Atlantic Provinces ..	1,354,528	1,491,138	110.1	2,713,799	3,078,418	113.4
<b>Quebec</b>						
Chicoutimi .....	54,692	59,854	109.4	106,524	117,315	110.1
Drummondville .....	42,567	41,682	97.9	85,056	85,962	101.1
Granby .....	37,092	41,435	111.7	80,191	87,137	108.7
Montreal .....	11,980,286	13,793,248	115.1	25,710,464	27,952,327	108.7
Quebec City .....	1,120,070	1,164,862	104.0	2,180,313	2,450,544	112.4
St. Hyacinthe .....	56,773	64,906	114.3	113,618	136,148	119.8
Shawinigan Falls .....	21,735	26,381	121.4	43,820	53,765	122.7
Sherbrooke .....	105,262	123,056	116.9	226,142	268,735	118.8
Trois-Rivières .....	99,475	81,986	82.4	185,608	177,422	95.6
Valleyfield .....	23,654	24,233	102.4	47,092	50,341	106.9
Totals - Quebec .....	13,541,606	15,421,643	113.9	28,778,828	31,379,696	109.0
<b>Ontario</b>						
Brantford .....	110,566	102,955	93.1	234,385	215,989	92.2
Chatham .....	124,837	113,780	91.1	232,017	231,362	99.7
Cornwall .....	58,508	67,427	115.2	132,464	188,531	142.3
Fort William .....	55,019	60,667	110.3	123,108	128,011	104.0
Guelph .....	80,217	78,396	97.7	165,050	172,997	104.8
Hamilton .....	959,143	994,077	103.6	1,909,283	2,140,122	112.1
Kingston .....	87,246	102,355	117.3	184,807	212,488	115.0
Kitchener .....	262,721	267,152	101.7	534,155	572,342	107.1
London .....	623,408	676,307	108.5	1,267,171	1,414,957	111.7
Niagara Falls .....	73,912	72,971	98.7	149,068	157,345	105.6
Oshawa .....	516,508	613,762	118.8	1,161,214	1,287,454	110.9
Ottawa .....	1,016,140	1,049,477	103.3	2,096,423	2,216,687	105.7
Peterborough .....	90,272	83,665	92.7	192,697	179,862	93.3
Port Arthur .....	51,048	58,984	115.5	104,807	124,116	118.4
St. Catharines .....	177,192	177,756	100.3	365,711	381,237	104.2
Sarnia .....	95,719	108,398	113.2	221,681	250,266	112.9
Sault Ste. Marie .....	86,021	88,389	102.8	205,809	192,964	93.8
Sudbury .....	109,423	121,675	111.2	224,105	253,609	113.2
Timmins .....	25,856	31,020	120.0	54,708	64,816	118.5
Toronto .....	17,442,604	20,742,837	118.9	37,286,380	42,764,455	114.7
Windsor .....	480,360	588,823	122.6	1,052,792	1,145,873	108.8
Totals - Ontario .....	22,526,720	26,200,873	116.3	47,897,835	54,295,483	113.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1969 and during the First Two Months of 1969  
with Comparative Figures for 1968 - Concluded

Province and clearing house centres	February			First two months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars	%		thousands of dollars	%	
<b>Prairie Provinces</b>						
Brandon .....	37,269	34,163	91.7	77,726	73,185	94.2
Calgary .....	1,594,378	1,310,695	82.2	3,379,305	3,467,757	102.6
Edmonton .....	1,155,582	1,324,247	114.6	2,714,970	2,864,322	105.5
Lethbridge .....	74,825	84,745	113.3	153,977	174,544	113.4
Medicine Hat .....	28,057	30,691	109.4	60,850	67,777	111.4
Moose Jaw .....	29,084	28,215	97.0	66,283	64,290	97.0
Prince Albert .....	35,445	34,493	97.3	71,105	72,412	101.8
Regina .....	674,256	665,864	98.8	1,543,391	1,424,400	92.3
Saskatoon .....	211,319	218,980	103.6	460,249	474,858	103.2
Winnipeg .....	2,551,619	2,416,255	94.7	5,268,782	5,104,054	96.9
<b>Totals - Prairie Provinces</b>	<b>6,391,834</b>	<b>6,148,348</b>	<b>96.2</b>	<b>13,796,638</b>	<b>13,787,599</b>	<b>99.9</b>
<b>British Columbia</b>						
Vancouver .....	2,760,070	3,558,008	128.9	5,961,409	7,297,725	122.4
Victoria .....	396,546	486,773	122.8	836,728	1,000,595	119.6
<b>Totals - British Columbia ..</b>	<b>3,156,616</b>	<b>4,044,781</b>	<b>128.1</b>	<b>6,798,137</b>	<b>8,298,320</b>	<b>122.1</b>
<b>Grand Totals for Canada ..</b>	<b>46,971,304</b>	<b>53,306,783</b>	<b>113.5</b>	<b>99,985,237</b>	<b>110,839,516</b>	<b>110.9</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
29 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
38 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
43 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
49 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
50 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
56 ....	27,670,337	608,816	8,686,642	12,234,013	3,959,670	2,181,196
57 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
58 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
59 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
60 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
61 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
62 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
63 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
64 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
65 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
66 ....	78,575,762	1,783,595	24,698,053	35,736,097	10,863,140	5,494,877
67 ....	91,848,522	2,121,593	29,899,273	40,863,471	12,790,558	6,173,627
68 ....	96,977,886	2,209,013	28,116,919	46,057,179	13,796,638	6,798,137
69 ....	107,568,444	2,515,128	30,671,606	52,295,791	13,787,599	8,298,320

Original 33 centres.  
Weyburn data added as of 1931.  
St. Catharines data added as of May 1941.  
St. John's, Newfoundland data as of April 1949.  
Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	53,908	45,595	2,749	3,221	830	1,285
Fredericton .....	115,112	128,274	4,730	5,063	1,284	2,143
Glance Bay .....	8,884	8,755	795	753	92	131
Halifax .....	530,354	523,442	20,918	23,192	7,559	11,331
Moncton .....	95,353	110,123	4,746	4,887	1,529	2,511
Saint John .....	142,409	152,011	7,674	9,258	1,476	2,311
St. John's .....	284,752	356,760	11,396	30,548	2,229	3,751
Sydney .....	52,816	50,570	2,262	14,026	671	1,171
Totals - Atlantic Provinces	1,283,588	1,375,530	55,270	90,948	15,670	24,660
<u>Quebec</u>						
Chicoutimi .....	49,716	55,165	4,564	3,835	412	854
Drummondville .....	39,588	38,811	2,791	2,605	188	261
Granby .....	33,715	38,187	2,965	2,292	412	951
Montreal .....	11,452,742	13,184,110	461,288	506,054	66,256	103,084
Quebec City .....	1,066,274	1,106,076	50,393	52,058	3,403	6,728
St. Hyacinthe .....	47,560	55,745	9,068	8,876	145	285
Shawinigan Falls .....	19,109	23,651	2,349	2,226	277	504
Sherbrooke .....	97,853	110,857	6,656	10,136	753	2,063
Trois-Rivières .....	94,202	76,599	4,858	4,786	415	601
Valleyfield .....	21,067	21,190	2,415	2,784	172	259
Totals - Quebec	12,921,826	14,710,391	547,347	595,652	72,433	115,600
<u>Ontario</u>						
Brantford .....	101,089	91,518	7,776	8,886	1,701	2,551
Chatham .....	115,997	106,272	7,605	3,951	1,235	3,557
Cornwall .....	54,006	60,891	3,843	5,137	659	1,399
Fort William .....	48,480	51,774	5,206	6,867	1,333	2,026
Guelph .....	67,748	65,845	10,127	9,190	2,342	3,361
Hamilton .....	850,800	902,515	90,332	68,668	18,011	22,894
Kingston .....	71,065	84,290	12,748	12,857	3,433	5,208
Kitchener .....	243,892	243,423	13,955	16,817	4,874	6,912
London .....	580,104	627,755	33,816	34,092	9,488	14,460
Niagara Falls .....	65,939	62,749	6,593	6,591	1,380	3,631
Oshawa .....	502,128	597,264	11,186	12,796	3,194	3,702
Ottawa .....	898,319	889,754	99,183	131,825	18,638	27,898
Peterborough .....	80,438	73,002	7,797	7,606	2,037	3,057
Port Arthur .....	43,770	50,377	5,668	6,114	1,610	2,493
St. Catharines .....	160,910	160,278	13,286	13,320	2,996	4,158
Sarnia .....	86,310	97,311	7,112	7,981	2,297	3,106
Sault Ste. Marie .....	76,058	77,272	8,303	8,643	1,660	2,474
Sudbury .....	95,063	104,546	12,218	13,459	2,142	3,670
Timmmins .....	22,960	27,482	2,560	3,048	336	490
Toronto .....	16,475,631	19,382,116	848,078	1,181,810	118,895	178,911
Windsor .....	443,791	452,374	30,282	126,669	6,287	9,780
Totals - Ontario	21,084,498	24,208,808	1,237,674	1,686,327	204,548	305,738

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	32,759	29,268	3,180	3,226	1,330	1,669
Calgary .....	1,482,617	1,158,448	88,360	70,323	23,401	81,924
Edmonton .....	1,080,606	1,237,317	52,522	53,388	22,454	33,542
Lethbridge .....	68,872	77,198	4,421	5,109	1,532	2,438
Medicine Hat .....	24,275	26,324	2,547	2,434	1,235	1,933
Moose Jaw .....	23,771	23,345	3,921	3,304	1,392	1,566
Prince Albert .....	30,964	30,803	3,732	2,443	749	1,247
Regina .....	652,470	642,793	14,990	13,839	6,796	9,232
Saskatoon .....	194,072	199,515	11,896	11,257	5,351	8,208
Winnipeg .....	2,472,846	2,312,314	55,324	68,386	23,449	35,555
<b>Totals - Prairie Provinces ..</b>	<b>6,063,252</b>	<b>5,737,325</b>	<b>240,893</b>	<b>233,709</b>	<b>87,689</b>	<b>177,314</b>
<b>British Columbia</b>						
Vancouver .....	2,556,944	3,284,706	145,769	176,755	57,357	96,547
Victoria .....	362,607	445,208	24,526	27,464	9,413	14,101
<b>Totals - British Columbia ..</b>	<b>2,919,551</b>	<b>3,729,914</b>	<b>170,295</b>	<b>204,219</b>	<b>66,770</b>	<b>110,648</b>
<b>Grand Totals for Canada ..</b>	<b>44,272,715</b>	<b>49,761,968</b>	<b>2,251,479</b>	<b>2,810,855</b>	<b>447,110</b>	<b>733,960</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - February .....	44,719,825	6,344,587	84.58	2,251,479	15,305,913	1.77
March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

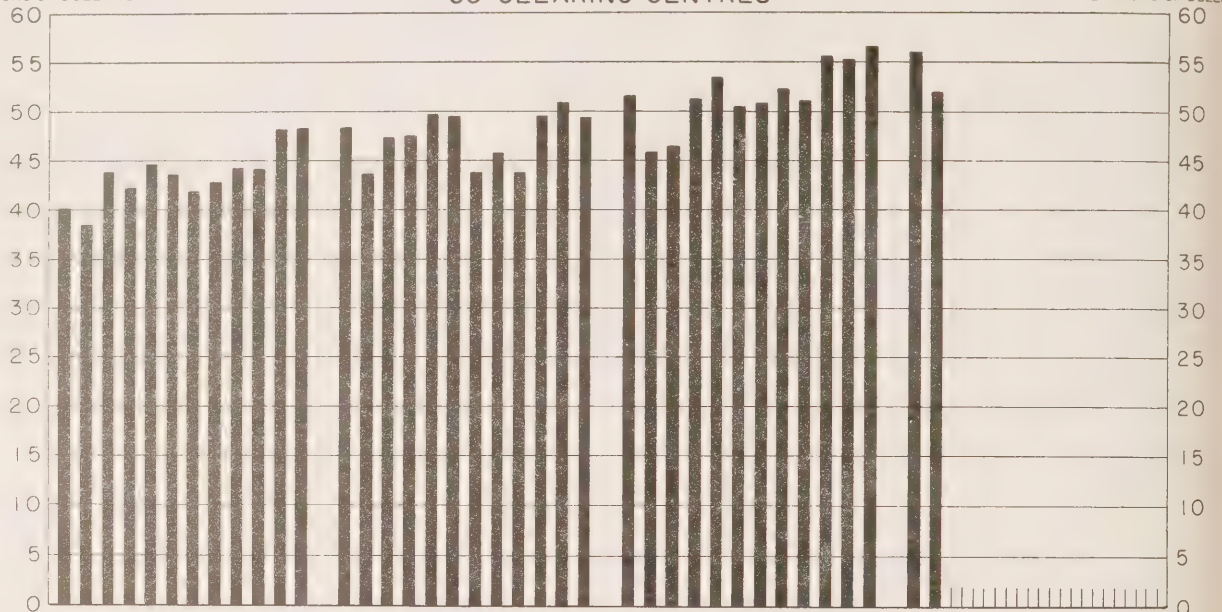
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

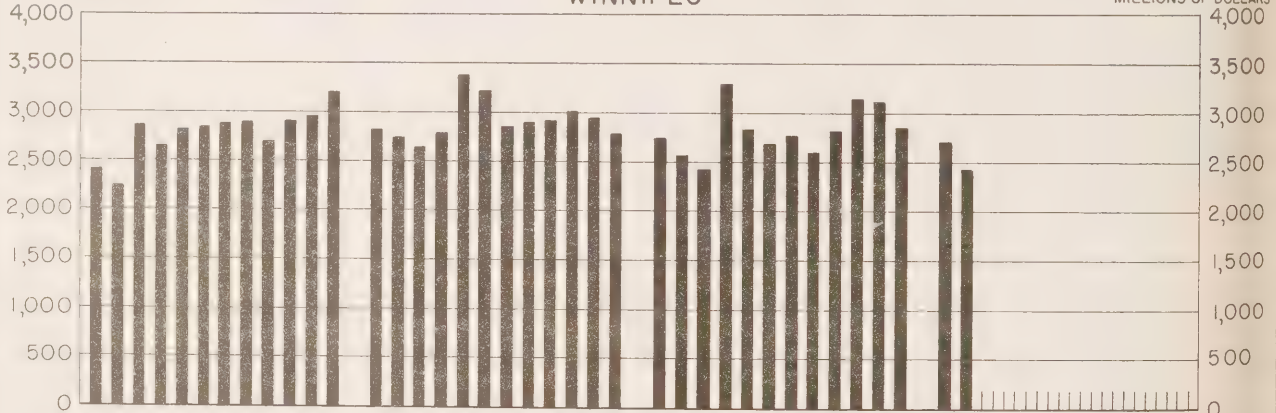
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## WINNIPEG

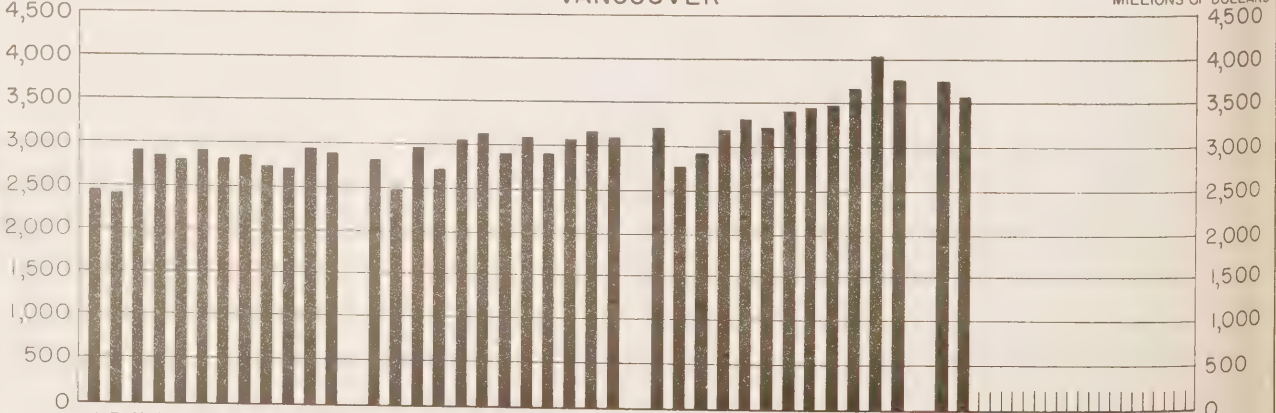
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## VANCOUVER

MILLIONS OF DOLLARS



J F M A M J J A S O N D 1966 1967 1968 1969







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

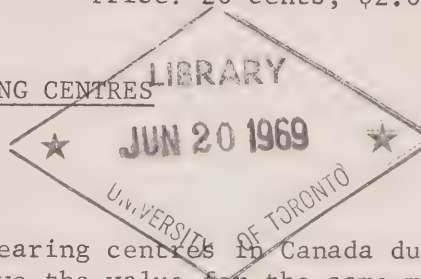
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CHEQUES CASHED IN CLEARING CENTRES

MARCH 1969



The value of cheques cashed in fifty-one clearing centres in Canada during March totalled \$58,080 million, 22.4 per cent above the value for the same month last year. Payments in British Columbia advanced by 30.8 per cent, Quebec by 23.7 per cent, Ontario by 23.0 per cent, the Atlantic Provinces by 18.8 per cent and the Prairie Provinces by 14.1 per cent.

## The Centres

Forty-seven of the fifty-one centres showed a higher value of cheques cashed than during March last year. Payments in Montreal rose by 25.2 per cent and in Toronto by 23.6 per cent. In the Western regions cheques cashed in Winnipeg increased by 8.5 per cent and in Vancouver by 30.8 per cent.

## First Three Months

The value of cheques cashed in the first three months of 1969 was 14.6 per cent above the value for the same months of 1968. Debits in all five economic areas showed an increase in this comparison. British Columbia increased by 25.0 per cent, Ontario by 16.4 per cent, the Atlantic Provinces by 15.2 per cent, Quebec by 13.7 per cent and the Prairie Provinces by 4.5 per cent.

## Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 98.23 compared with 91.64 for March 1968. The turnover ratio of savings accounts was 1.78 in comparison with the March 1968 ratio of 1.72.

Business Finance Division

June 1969  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in March 1969 and during the First Three Months of 1969 with  
Comparative Figures for 1968

Province and clearing house centres	March			First three months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	55,807	79,157	141.8	176,858	192,101	108.6
Fredericton .....	118,899	124,640	104.8	370,666	408,294	110.2
Glace Bay .....	9,534	12,826	134.5	29,360	35,137	119.7
Halifax .....	520,271	608,912	117.0	1,589,142	1,796,284	113.0
Moncton .....	121,076	135,392	111.8	340,412	386,672	113.6
Saint John .....	171,024	163,604	95.7	486,455	505,700	104.0
St. John's .....	246,679	355,378	144.1	852,054	1,089,758	127.9
Sydney .....	54,405	61,654	113.3	166,547	206,035	123.7
Totals - Atlantic Provinces ..	1,297,695	1,541,563	118.8	4,011,494	4,619,981	115.2
<u>Quebec</u>						
Chicoutimi .....	57,781	72,553	125.6	164,305	189,868	115.6
Drummondville .....	38,489	45,762	118.9	123,545	131,724	106.6
Granby .....	37,771	48,092	127.3	117,962	135,229	114.6
Montreal .....	12,069,838	15,114,544	125.2	37,780,302	43,066,871	114.0
Quebec City .....	1,154,463	1,247,090	108.0	3,334,776	3,697,634	110.9
St. Hyacinthe .....	57,299	72,532	126.6	170,917	208,680	122.1
Shawinigan Falls .....	28,622	27,766	97.0	72,442	81,531	112.5
Sherbrooke .....	105,807	137,291	129.8	331,949	406,026	122.3
Trois-Rivières .....	82,677	97,525	118.0	268,285	274,947	102.5
Valleyfield .....	24,581	24,952	101.5	71,673	75,293	105.1
Totals - Quebec .....	13,657,328	16,888,107	123.7	42,436,156	48,267,803	113.7
<u>Ontario</u>						
Brantford .....	119,638	107,100	89.5	354,023	323,089	91.3
Chatham .....	104,902	119,714	114.1	336,919	351,076	104.2
Cornwall .....	62,578	128,711	205.7	195,042	317,242	162.7
Fort William .....	55,041	66,300	120.5	178,149	194,311	109.1
Guelph .....	82,961	87,929	106.0	248,011	260,926	105.2
Hamilton .....	921,004	1,230,609	133.6	2,830,287	3,370,731	119.1
Kingston .....	90,563	110,421	121.9	275,370	322,909	117.3
Kitchener .....	248,175	303,140	122.1	782,330	875,482	111.9
London .....	648,009	719,716	111.1	1,915,180	2,134,673	111.5
Niagara Falls .....	71,086	76,202	107.2	220,154	233,547	106.1
Oshawa .....	385,454	638,202	165.6	1,546,668	1,925,656	124.5
Ottawa .....	1,094,517	1,172,882	107.2	3,190,940	3,389,569	106.2
Peterborough .....	94,321	93,784	99.4	287,018	273,646	95.3
Port Arthur .....	49,729	58,582	117.8	154,536	182,698	118.2
St. Catharines .....	153,841	203,433	132.2	519,552	584,670	112.6
Sarnia .....	117,911	122,193	103.6	339,592	372,459	109.7
Sault Ste. Marie .....	89,693	101,594	113.3	295,502	294,558	99.7
Sudbury .....	112,264	132,085	117.7	336,369	385,694	114.7
Timmins .....	26,399	30,575	115.8	81,107	95,391	117.6
Toronto .....	17,623,409	21,776,223	123.6	54,909,789	64,540,678	117.5
Windsor .....	481,129	557,104	115.8	1,533,921	1,702,977	111.0
Totals - Ontario .....	22,632,624	27,836,499	123.0	70,530,459	82,131,982	116.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
March 1969 and during the First Three Months of 1969 with  
Comparative Figures for 1968 - Concluded

Province and clearing house centres	March			First three months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	40,714	41,382	101.6	118,440	114,567	96.7
Calgary .....	1,667,586	1,947,441	116.8	5,046,891	5,415,198	107.3
Edmonton .....	1,238,042	1,519,423	122.7	3,953,012	4,383,745	110.9
Lethbridge .....	85,178	91,120	107.0	239,155	265,664	111.1
Medicine Hat .....	30,659	34,597	112.8	91,509	102,374	111.9
Moose Jaw .....	29,622	33,182	112.0	95,905	97,472	101.6
Prince Albert .....	33,085	37,334	112.8	104,190	109,746	105.3
Regina .....	671,174	775,777	115.6	2,214,565	2,200,177	99.4
Saskatoon .....	222,156	243,078	109.4	682,405	717,936	105.2
Winnipeg .....	2,423,710	2,629,569	108.5	7,692,492	7,733,623	100.5
<b>Totals - Prairie Provinces .</b>	<b>6,441,926</b>	<b>7,352,903</b>	<b>114.1</b>	<b>20,238,564</b>	<b>21,140,502</b>	<b>104.5</b>
<b>British Columbia</b>						
Vancouver .....	2,927,438	3,827,727	130.8	8,888,847	11,125,452	125.2
Victoria .....	483,588	633,029	130.9	1,320,316	1,633,624	123.7
<b>Totals - British Columbia ..</b>	<b>3,411,026</b>	<b>4,460,756</b>	<b>130.8</b>	<b>10,209,163</b>	<b>12,759,076</b>	<b>125.0</b>
<b>Grand Totals for Canada ..</b>	<b>47,440,599</b>	<b>58,079,828</b>	<b>122.4</b>	<b>147,425,836</b>	<b>168,919,344</b>	<b>114.6</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
1938 .....	6,991,253	147,283	2,226,982	3,338,340	829,386(2)	449,262
1949 .....	19,772,380	443,693(4)	5,961,281	8,317,161(3)	3,272,068	1,778,177
1950 .....	21,036,876	553,723	6,392,333	9,029,068(5)	3,335,352	1,726,400
1956 .....	42,533,929	927,649	13,203,188	18,955,981	6,073,372	3,373,739
1957 .....	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
1958 .....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959 .....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
1960 .....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961 .....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
1962 .....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
1963 .....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
1964 .....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
1965 .....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794
1966 .....	122,406,477	2,783,056	37,472,404	56,134,967	17,217,089	8,798,961
1967 .....	139,078,799	3,142,293	44,836,777	62,110,573	19,366,062	9,623,094
1968 .....	143,147,298	3,268,063	41,447,027	67,984,481	20,238,564	10,209,163
1969 .....	163,987,729	3,778,414	47,170,531	79,139,206	21,140,502	12,759,076

- (1) Original 33 centres.
- (2) Weyburn data added as of 1931.
- (3) St. Catharines data added as of May 1941.
- (4) St. John's, Newfoundland data as of April 1949.
- (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	51,405	73,408	3,525	4,275	877	1,474
Fredericton .....	111,799	117,214	5,637	4,819	1,463	2,607
Glace Bay .....	8,675	11,585	536	1,098	323	143
Halifax .....	488,382	570,990	24,116	24,942	7,773	12,980
Moncton .....	114,185	127,410	5,143	5,528	1,748	2,454
Saint John .....	161,017	153,264	8,353	7,890	1,654	2,450
St. John's .....	233,357	327,702	10,871	23,594	2,451	4,082
Sydney .....	51,073	57,348	2,545	2,910	787	1,396
Totals - Atlantic Provinces	1,219,893	1,438,921	60,726	75,056	17,076	27,586
<u>Quebec</u>						
Chicoutimi .....	53,580	67,510	3,654	3,906	547	1,137
Drummondville .....	35,435	40,612	2,864	4,866	190	284
Granby .....	34,534	43,792	2,886	3,326	351	974
Montreal .....	11,539,871	14,437,471	461,021	578,062	68,946	99,011
Quebec City .....	1,101,807	1,178,104	49,054	61,361	3,602	7,625
St. Hyacinthe .....	48,093	63,107	9,027	9,075	179	350
Shawinigan Falls .....	25,462	25,112	2,869	2,137	291	517
Sherbrooke .....	97,241	122,197	7,699	13,301	867	1,793
Trois-Rivières .....	78,037	92,174	4,147	4,649	493	702
Valleyfield .....	21,696	22,242	2,322	2,391	563	319
Totals - Quebec .....	13,035,756	16,092,321	545,543	683,074	76,029	112,712
<u>Ontario</u>						
Brantford .....	108,276	95,384	9,294	8,885	2,068	2,831
Chatham .....	96,678	111,912	6,720	5,530	1,504	2,272
Cornwall .....	57,679	85,899	4,214	37,526	685	5,286
Fort William .....	47,038	56,966	6,507	7,093	1,496	2,241
Guelph .....	71,472	74,273	9,040	9,868	2,449	3,788
Hamilton .....	830,594	1,122,134	73,680	79,183	16,730	29,292
Kingston .....	71,489	92,067	15,633	12,790	3,441	5,564
Kitchener .....	228,582	279,557	14,878	16,631	4,715	6,952
London .....	607,924	658,462	30,218	44,277	9,867	16,977
Niagara Falls .....	62,275	65,559	7,248	7,345	1,563	3,298
Oshawa .....	372,165	621,915	10,420	12,354	2,869	3,933
Ottawa .....	952,219	992,680	122,770	150,943	19,528	29,259
Peterborough .....	83,863	82,370	8,347	7,911	2,111	3,503
Port Arthur .....	42,234	49,159	5,772	6,816	1,723	2,607
St. Catharines .....	136,216	184,090	14,231	14,547	3,394	4,796
Sarnia .....	108,095	99,587	7,690	19,595	2,126	3,011
Sault Ste. Marie .....	78,666	87,578	9,254	8,569	1,773	5,447
Sudbury .....	97,233	114,684	12,682	13,327	2,349	4,074
Timmins .....	22,776	27,010	3,300	3,016	323	549
Toronto .....	16,728,136	20,572,615	771,613	1,019,464	123,660	184,144
Windsor .....	439,188	507,288	35,133	38,907	6,808	10,909
Totals - Ontario .....	21,242,798	25,981,189	1,178,644	1,524,577	211,182	330,733

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1968	1969	1968	1969	1968	1969
	thousands of dollars					
<u>Prairie Provinces</u>						
Brandon .....	35,301	35,031	3,135	4,673	2,278	1,678
Calgary .....	1,543,222	1,810,124	94,698	95,974	29,666	41,343
Edmonton .....	1,163,432	1,426,890	50,978	56,083	23,632	36,450
Lethbridge .....	78,064	83,378	5,627	4,813	1,487	2,929
Medicine Hat .....	26,142	29,519	2,810	2,890	1,707	2,188
Moose Jaw .....	22,922	27,324	5,392	4,002	1,308	1,856
Prince Albert .....	28,599	33,049	3,490	2,803	996	1,482
Regina .....	646,380	749,190	17,341	16,045	7,453	10,542
Saskatoon .....	202,894	220,519	13,631	13,730	5,631	8,829
Winnipeg .....	2,342,161	2,530,260	57,975	63,602	23,574	35,707
Totals - Prairie Provinces .	6,089,117	6,945,284	255,077	264,615	97,732	143,004
<u>British Columbia</u>						
Vancouver .....	2,702,169	3,536,423	160,604	186,529	64,665	104,775
Victoria .....	445,427	587,175	27,774	30,479	10,387	15,375
Totals - British Columbia ..	3,147,596	4,123,598	188,378	217,008	75,052	120,150
Grand Totals for Canada ..	44,735,160	54,581,313	2,228,368	2,764,330	477,071	734,185

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - March .....	45,212,231	5,920,554	91.64	2,228,368	15,560,587	1.72
April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

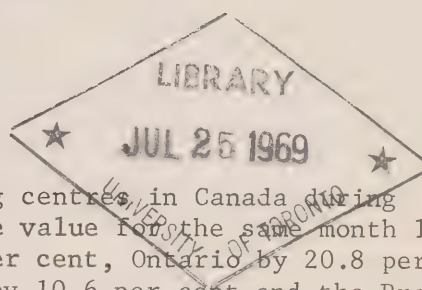
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CHEQUES CASHED IN CLEARING CENTRES

APRIL 1969



The value of cheques cashed in fifty-one clearing centres in Canada during April totalled \$60,612 million, 15.6 per cent above the value for the same month last year. Payments in British Columbia advanced by 28.7 per cent, Ontario by 20.8 per cent, the Atlantic Provinces by 15.0 per cent, Quebec by 10.6 per cent and the Prairie Provinces by 3.8 per cent.

The Centres

Forty-three of the fifty one centres showed a higher value of cheques cashed than during April last year. Payments in Montreal rose by 9.8 per cent and in Toronto by 21.1 per cent. In the Western regions cheques cashed in Winnipeg showed a lower value of cheques cashed and Vancouver recorded a gain of 26.1 per cent.

First Four Months

The value of cheques cashed in the first four months of 1969 was 14.8 per cent above the value for the same period of 1968. Debits in all five economic areas showed an increase in this comparison. British Columbia rose by 26.0 per cent, Ontario by 17.6 per cent, the Atlantic Provinces by 15.1 per cent, Quebec by 12.9 per cent and the Prairie Provinces by 4.3 per cent.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 98.45 compared with the 1968 ratio of 91.75. The turnover of savings accounts was 1.88 in comparison with the 1968 ratio of 1.71.

Business Finance Division

June 1969  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1969 and during the First Four Months of 1969  
with Comparative Figures for 1968

Province and clearing house centres	April			First four months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	53,363	60,412	113.2	230,221	252,513	109.7
Fredericton .....	103,023	129,211	125.4	473,689	537,505	113.5
Glace Bay .....	10,029	17,988	179.4	39,389	53,125	134.7
Halifax .....	573,190	811,310	141.5	2,162,332	2,607,594	120.6
Moncton .....	125,210	140,420	112.1	465,622	527,092	113.9
Saint John .....	176,180	191,525	108.7	662,635	697,225	105.2
St. John's .....	430,965	358,434	83.2	1,283,019	1,448,192	112.9
Sydney .....	70,577	64,630	91.6	237,124	270,665	114.1
Totals - Atlantic Provinces ..	1,542,537	1,773,930	115.0	5,554,031	6,393,911	115.1
<u>Quebec</u>						
Chicoutimi .....	68,983	77,399	110.8	233,288	267,267	114.6
Drummondville .....	43,679	46,292	112.2	167,224	178,016	106.5
Granby .....	43,588	47,078	108.0	161,550	182,307	112.8
Montreal .....	12,856,804	14,112,654	109.8	50,637,106	57,179,525	112.9
Quebec City .....	1,152,971	1,363,527	118.3	4,487,747	5,061,161	112.8
St. Hyacinthe .....	59,999	75,298	125.5	230,916	283,978	123.0
Shawinigan Falls .....	23,571	29,536	125.3	96,013	111,067	115.7
Sherbrooke .....	121,539	143,330	117.9	453,488	549,356	121.1
Trois-Rivières .....	89,679	100,141	111.7	357,964	375,088	104.8
Valleyfield .....	24,202	25,792	106.6	95,875	101,085	105.4
Totals - Quebec .....	14,485,015	16,021,047	110.6	56,921,171	64,288,850	112.9
<u>Ontario</u>						
Brantford .....	117,353	129,755	110.6	471,376	452,844	96.1
Chatham .....	97,115	96,936	99.8	434,034	448,012	103.2
Cornwall .....	66,117	70,244	106.2	261,159	387,486	148.4
Fort William .....	57,761	72,784	126.0	235,910	267,095	113.2
Guelph .....	79,220	89,213	112.6	327,231	350,139	107.0
Hamilton .....	1,027,428	1,282,761	124.9	3,857,715	4,653,492	120.6
Kingston .....	94,165	105,789	112.3	369,535	428,698	116.0
Kitchener .....	251,861	311,543	123.7	1,034,191	1,187,025	114.8
London .....	609,391	773,979	127.0	2,524,571	2,908,652	115.2
Niagara Falls .....	81,028	75,090	92.7	301,182	308,637	102.5
Oshawa .....	382,936	599,247	156.5	1,929,604	2,524,903	130.8
Ottawa .....	1,058,874	1,195,845	112.9	4,249,814	4,585,414	107.9
Peterborough .....	92,020	96,496	104.9	379,038	370,142	97.7
Port Arthur .....	51,046	61,111	119.7	205,582	243,809	118.6
St. Catharines .....	169,971	208,178	122.5	689,523	792,848	115.0
Sarnia .....	111,998	110,894	99.0	451,590	483,353	107.0
Sault Ste. Marie .....	103,841	106,790	102.8	399,343	401,348	100.5
Sudbury .....	116,063	141,268	121.7	452,432	526,962	116.5
Timmins .....	29,374	32,200	109.6	110,481	127,591	115.5
Toronto .....	19,190,914	23,242,224	121.1	74,100,703	87,782,902	118.5
Windsor .....	560,132	600,710	107.2	2,094,053	2,303,687	110.0
Totals - Ontario .....	24,348,608	29,403,057	120.8	94,879,067	111,535,039	117.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1969 and during the First Four Months of 1969  
with Comparative Figures for 1968 - Concluded

Province and clearing house centres	April			First four months		
	1968	1969	1969 1968	1968	1969	1969 1968
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	42,183	44,923	106.5	160,623	159,490	99.3
Calgary .....	1,919,629	2,196,576	114.4	6,966,520	7,611,774	109.3
Edmonton .....	1,645,719	1,931,299	117.4	5,598,731	6,315,044	112.8
Lethbridge .....	89,058	93,922	105.5	328,213	359,586	109.6
Medicine Hat .....	40,081	39,661	99.0	131,590	142,035	107.9
Moose Jaw .....	37,783	36,036	95.4	133,688	133,508	99.9
Prince Albert .....	37,860	45,950	121.4	142,050	155,696	109.6
Regina .....	1,081,717	1,081,801	100.0	3,296,282	3,281,978	99.6
Saskatoon .....	283,968	284,691	100.3	966,373	1,002,627	103.8
Winnipeg .....	3,275,649	3,017,134	92.1	10,968,141	10,750,757	98.0
<b>Totals - Prairie Provinces .</b>	<b>8,453,647</b>	<b>8,771,993</b>	<b>103.8</b>	<b>28,692,211</b>	<b>29,912,495</b>	<b>104.3</b>
<b>British Columbia</b>						
Vancouver .....	3,181,039	4,010,880	126.1	12,069,886	15,136,332	125.4
Victoria .....	425,258	630,912	148.4	1,745,574	2,264,536	129.7
<b>Totals - British Columbia ..</b>	<b>3,606,297</b>	<b>4,641,792</b>	<b>128.7</b>	<b>13,815,460</b>	<b>17,400,868</b>	<b>126.0</b>
<b>Grand Totals for Canada ..</b>	<b>52,436,104</b>	<b>60,611,819</b>	<b>115.6</b>	<b>199,861,940</b>	<b>229,531,163</b>	<b>114.8</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 ....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
1943 ....	15,694,067	355,248	4,600,899	7,425,586(3)	2,366,588	945,746
1949 ....	27,039,180	628,863(4)	7,830,973	11,310,154	4,824,883	2,444,307
1950 ....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
1956 ....	58,430,167	1,254,249	17,879,704	26,166,706	8,561,441	4,568,067
1957 ....	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958 ....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959 ....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 ....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 ....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345
1962 ....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 ....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 ....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
1965 ....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495
1966 ....	164,468,679	3,741,594	50,492,090	74,448,949	23,635,422	12,150,624
1967 ....	186,371,314	4,101,034	59,959,630	83,315,456	26,175,664	12,819,530
1968 ....	194,265,264	4,573,608	55,578,341	91,605,644	28,692,211	13,815,460
1969 ....	222,962,120	5,280,103	62,790,042	107,578,612	29,912,495	17,400,868

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	49,212	50,016	3,131	8,866	1,020	1,530
Fredericton .....	96,022	121,481	5,436	5,351	1,565	2,379
Glace Bay .....	9,076	16,890	862	942	91	156
Halifax .....	541,811	774,715	22,585	23,621	8,794	12,974
Moncton .....	117,815	131,565	5,412	6,071	1,983	2,784
Saint John .....	166,092	179,652	8,492	9,434	1,596	2,439
St. John's .....	414,946	315,929	13,401	38,355	2,618	4,150
Sydney .....	67,136	60,413	2,503	2,807	938	1,410
Totals - Atlantic Provinces	1,462,110	1,650,661	61,822	95,447	18,605	27,822
<u>Quebec</u>						
Chicoutimi .....	64,119	72,156	4,226	4,190	638	1,053
Drummondville .....	40,782	42,638	2,688	3,305	209	349
Granby .....	40,264	42,944	2,795	3,058	529	1,076
Montreal .....	12,313,294	13,325,207	468,317	678,315	75,193	109,132
Quebec City .....	1,099,765	1,258,122	48,772	97,219	4,434	8,186
St. Hyacinthe .....	50,300	65,771	9,516	9,167	183	360
Shawinigan Falls .....	20,617	26,452	2,607	2,539	347	545
Sherbrooke .....	112,030	125,384	8,385	15,795	1,124	2,151
Trois-Rivières .....	84,619	94,087	4,573	5,231	487	823
Valleyfield .....	20,990	22,645	3,002	2,804	210	343
Totals - Quebec .....	13,846,780	15,075,406	554,881	821,623	83,354	124,018
<u>Ontario</u>						
Brantford .....	106,334	115,971	9,049	10,596	1,970	3,188
Chatham .....	87,775	88,141	7,088	6,450	2,252	2,345
Cornwall .....	60,808	63,801	4,427	4,970	882	1,473
Fort William .....	50,146	63,999	6,002	6,423	1,613	2,362
Guelph .....	66,746	74,412	9,633	10,366	2,841	4,435
Hamilton .....	939,082	1,183,317	70,070	73,924	18,276	25,520
Kingston .....	76,799	85,301	13,244	14,146	4,122	6,342
Kitchener .....	229,360	278,117	17,276	25,101	5,225	8,325
London .....	569,063	716,042	30,149	39,952	10,179	17,985
Niagara Falls .....	72,067	63,084	7,245	8,350	1,716	3,656
Oshawa .....	368,101	578,026	12,081	17,011	2,754	4,210
Ottawa .....	910,164	1,022,816	127,220	141,786	21,490	31,243
Peterborough .....	80,393	84,200	9,042	8,508	2,585	3,788
Port Arthur .....	44,409	51,390	4,828	6,958	1,809	2,763
St. Catharines .....	139,712	187,263	26,715	15,785	3,544	5,130
Sarnia .....	102,156	98,342	7,543	9,073	2,299	3,479
Sault Ste. Marie .....	92,327	95,300	9,470	8,605	2,044	2,885
Sudbury .....	99,800	122,694	13,516	14,449	2,747	4,125
Timmins .....	25,416	28,609	3,578	3,025	380	566
Toronto .....	18,264,086	22,037,089	779,587	1,008,513	147,241	196,622
Windsor .....	519,034	550,630	33,657	38,763	7,441	11,317
Totals - Ontario .....	22,903,778	27,588,544	1,201,420	1,472,754	243,410	341,759

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	37,094	37,818	3,542	5,082	1,547	2,023
Calgary .....	1,794,512	2,056,764	95,649	96,896	29,468	42,916
Edmonton .....	1,567,416	1,834,309	51,272	57,109	27,031	39,881
Lethbridge .....	82,292	85,764	4,907	4,889	1,859	3,269
Medicine Hat .....	34,684	33,501	3,374	3,681	2,023	2,479
Moose Jaw .....	29,879	28,732	5,591	4,890	2,313	2,414
Prince Albert .....	32,598	40,774	4,120	3,427	1,142	1,749
Regina .....	1,054,948	1,048,623	18,098	19,522	8,671	13,656
Saskatoon .....	262,808	259,804	14,487	14,881	6,673	10,006
Winnipeg .....	3,186,984	2,913,094	62,590	64,640	26,075	39,400
Totals - Prairie Provinces ..	8,083,215	8,339,183	263,630	275,017	106,802	157,793
<u>British Columbia</u>						
Vancouver .....	2,959,943	3,677,507	154,745	213,975	66,351	119,398
Victoria .....	387,888	583,227	26,164	29,748	11,206	17,937
Totals - British Columbia ..	3,347,831	4,260,734	180,909	243,723	77,557	137,335
Grand Totals for Canada ..	49,643,714	56,914,528	2,262,662	2,908,564	529,728	788,727

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - April .....	50,173,442	6,223,110	91.75	2,262,662	15,854,331	1.71
May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

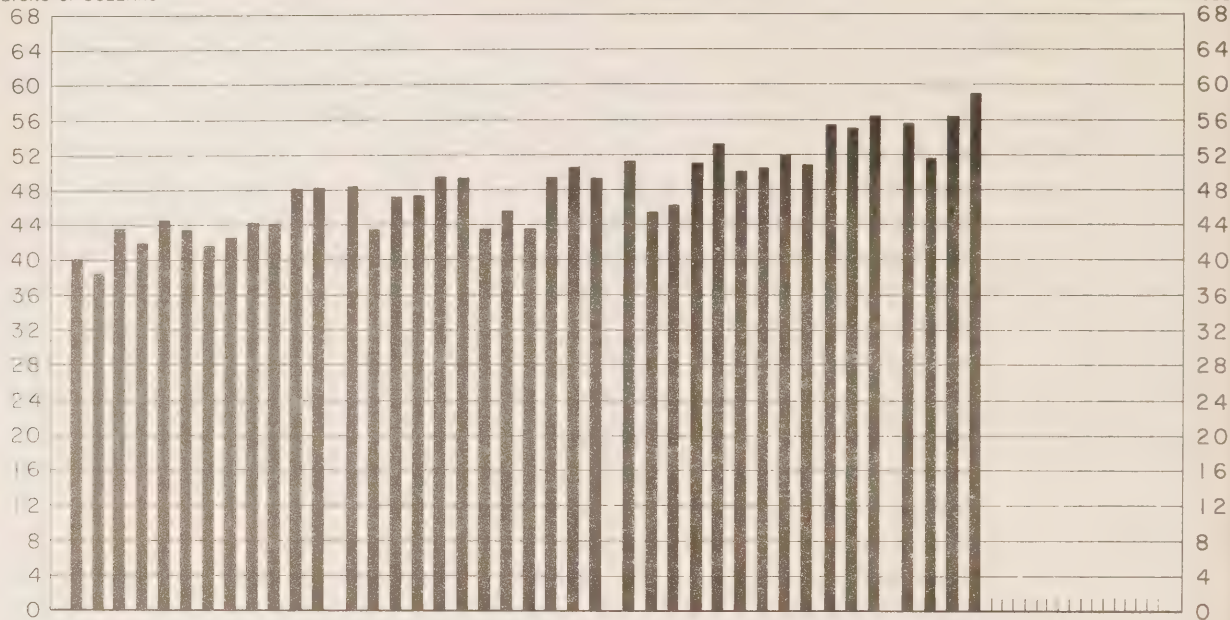
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

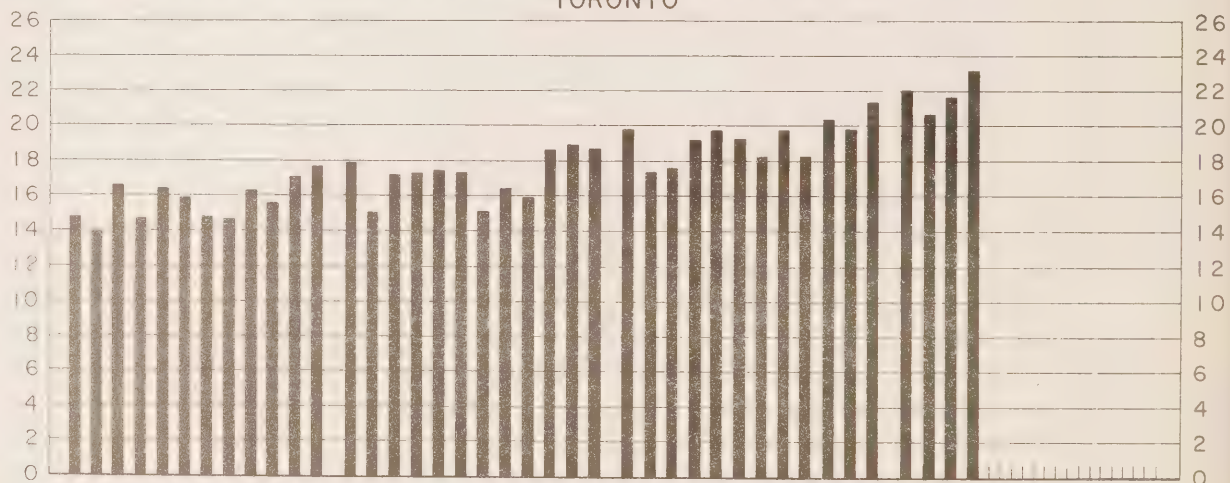
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

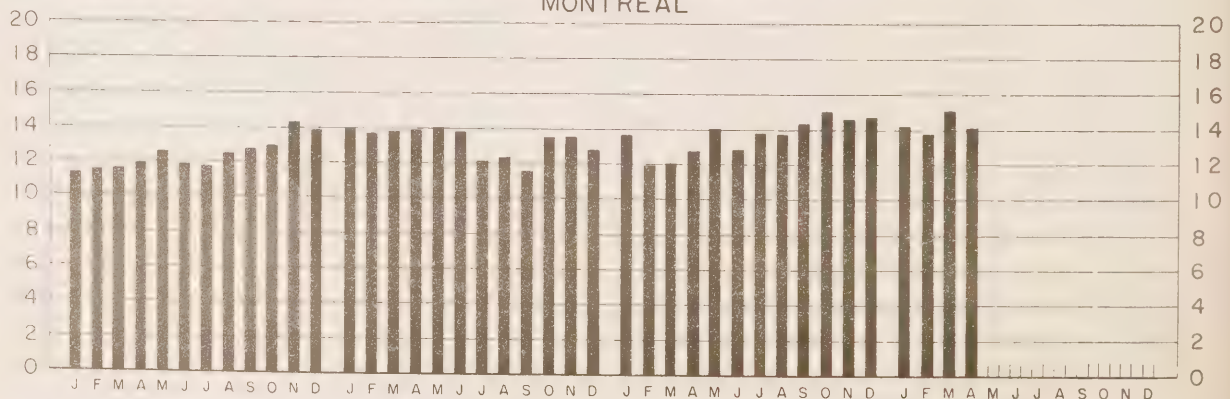
BILLIONS OF DOLLARS



TORONTO



MONTREAL



1966

1967

1968

1969









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MONTHLY

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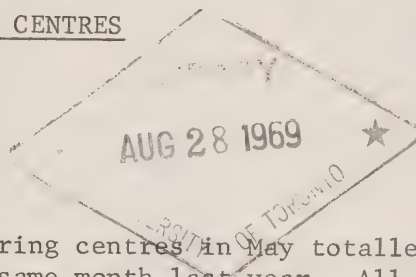
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## CHEQUES CASHED IN CLEARING CENTRES

MAY 1969



The value of cheques cashed in fifty-one clearing centres in May totalled \$62,879 million, 14.3 per cent higher than for the same month last year. All of the five economic areas showed an increase in the May comparison. Cheques cashed in Ontario increased by 21.6 per cent, British Columbia by 20.8 per cent, the Atlantic Provinces by 13.9 per cent, Quebec by 5.9 per cent and the Prairie Provinces by 4.6 per cent.

### The Centres

Thirty eight of the fifty-one centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal increased by 7.5 per cent and in Toronto by 25.4 per cent. In the Western regions Winnipeg showed an increase of 6.8 per cent and Vancouver recorded an increase of 23.0 per cent.

### First Five Months

The value of cheques cashed in the first five months of 1969 was 14.7 per cent greater than for the same months of 1968. Cheques cashed in British Columbia increased by 24.8 per cent. Ontario by 18.4 per cent, the Atlantic Provinces by 14.8 per cent, Quebec by 11.4 per cent and the Prairie Provinces by 4.3 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 105.95 compared with 99.23 for May 1968. The turnover ratio of savings accounts was 2.04 in comparison with the May 1968 ratio of 2.17.

Business Finance Division

July 1969  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in May 1969 and during the First Five Months of 1969,  
with Comparative Figures for 1968

Province and clearing house centres	May			First five months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	56,035	58,347	104.1	286,256	310,860	108.6
Fredericton .....	126,437	130,602	103.3	600,126	668,107	111.3
Glace Bay .....	11,790	12,635	107.2	51,179	65,760	128.5
Halifax .....	609,496	791,831	129.9	2,771,828	3,399,425	122.6
Moncton .....	131,858	147,117	111.6	597,480	674,209	112.8
Saint John .....	194,122	190,509	98.1	856,757	887,734	103.6
St. John's .....	331,406	346,096	104.4	1,614,425	1,794,288	111.1
Sydney .....	87,944	86,847	98.8	325,068	357,512	110.0
Totals - Atlantic Provinces ..	1,549,088	1,763,984	113.9	7,103,119	8,157,895	114.8
<u>Quebec</u>						
Chicoutimi .....	73,367	78,548	107.1	306,655	345,815	112.8
Drummondville .....	43,668	50,114	114.8	210,892	228,130	108.2
Granby .....	50,668	53,432	105.5	212,218	235,739	111.1
Montreal .....	14,041,142	15,091,963	107.5	64,678,248	72,271,488	111.7
Quebec City .....	1,477,001	1,330,630	90.1	5,964,748	6,391,791	107.2
St. Hyacinthe .....	68,642	82,707	120.5	299,558	366,685	122.4
Shawinigan Falls .....	25,410	29,483	116.0	121,423	140,550	115.8
Sherbrooke .....	126,358	136,794	108.3	579,846	686,150	118.3
Trois-Rivières .....	112,661	103,458	91.8	470,625	478,546	101.7
Valleyfield .....	26,643	30,031	112.7	122,158	131,116	107.0
Totals - Quebec .....	16,045,560	16,987,160	105.9	72,966,731	81,276,010	111.4
<u>Ontario</u>						
Brantford .....	137,276	139,811	101.8	608,652	592,655	97.4
Chatham .....	112,320	109,062	97.1	546,354	557,074	102.0
Cornwall .....	81,165	79,379	97.8	342,324	466,865	136.4
Fort William .....	64,270	74,401	115.8	300,180	341,496	113.8
Guelph .....	97,741	106,715	109.2	424,972	456,854	107.5
Hamilton .....	1,123,521	1,343,313	119.6	4,981,236	5,996,805	120.4
Kingston .....	115,453	130,104	112.7	484,988	558,802	115.2
Kitchener .....	295,121	400,168	135.6	1,329,312	1,587,193	119.4
London .....	759,804	785,604	103.4	3,284,375	3,694,256	112.5
Niagara Falls .....	83,847	91,144	108.7	385,029	399,781	103.8
Oshawa .....	630,910	600,075	95.1	2,560,514	3,124,978	122.0
Ottawa .....	1,059,945	1,167,260	110.1	5,309,759	5,752,674	108.3
Peterborough .....	108,644	97,093	89.4	487,682	467,235	95.8
Port Arthur .....	57,708	65,664	113.8	263,290	309,473	117.5
St. Catharines .....	201,130	225,326	112.0	890,653	1,018,174	114.3
Sarnia .....	137,250	117,005	85.2	588,840	600,358	102.0
Sault Ste. Marie .....	104,355	106,041	101.6	503,698	507,389	100.7
Sudbury .....	135,430	153,198	113.1	587,862	680,160	115.7
Timmins .....	35,672	38,387	107.6	146,153	165,978	113.6
Toronto .....	19,793,439	24,816,382	125.4	93,894,142	112,599,284	119.9
Windsor .....	573,443	625,037	109.0	2,667,496	2,928,724	109.8
Totals - Ontario .....	25,708,444	31,271,169	121.6	120,587,511	142,806,208	118.4

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in May 1969 and during the First Five Months of 1969, with Comparative Figures for 1968 - Concluded

Province and clearing house centres	May			First five months		
	1968	1969	<u>1969</u> <u>1968</u>	1968	1969	<u>1969</u> <u>1968</u>
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	49,637	42,135	84.9	210,260	201,625	95.9
Calgary .....	2,019,238	2,152,948	106.2	8,985,758	9,764,722	108.7
Edmonton .....	1,584,737	1,638,041	103.4	7,183,468	7,953,085	110.7
Lethbridge .....	96,452	97,047	100.6	424,665	456,633	107.5
Medicine Hat .....	39,596	40,338	101.9	171,186	182,373	106.5
Moose Jaw .....	41,547	36,757	88.5	175,235	170,265	97.2
Prince Albert .....	40,254	43,045	106.9	182,304	198,741	109.0
Regina .....	908,489	900,493	99.1	4,204,771	4,182,471	99.5
Saskatoon .....	274,037	273,239	99.7	1,240,410	1,275,866	102.9
Winnipeg .....	2,823,216	3,014,534	106.8	13,791,357	13,765,291	99.8
<b>Totals - Prairie Provinces .</b>	<b>7,877,203</b>	<b>8,238,577</b>	<b>104.6</b>	<b>36,569,414</b>	<b>38,151,072</b>	<b>104.3</b>
<b>British Columbia</b>						
Vancouver .....	3,300,877	4,059,023	123.0	15,370,763	19,195,355	124.9
Victoria .....	523,280	559,454	106.9	2,268,854	2,823,990	124.5
<b>Totals - British Columbia ..</b>	<b>3,824,157</b>	<b>4,618,477</b>	<b>120.8</b>	<b>17,639,617</b>	<b>22,019,345</b>	<b>124.8</b>
<b>Grand Totals for Canada ..</b>	<b>55,004,452</b>	<b>62,879,367</b>	<b>114.3</b>	<b>254,866,392</b>	<b>292,410,530</b>	<b>114.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Five Months, Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
1943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
1949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
1950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
1956 .....	76,134,648	1,607,754	23,012,928	34,079,542	11,525,829	5,908,595
1957 .....	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
1962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
1963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
1964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
1965 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339
1966 .....	209,058,238	4,875,810	64,200,511	94,769,977	29,863,930	15,348,010
1967 .....	235,978,674	5,263,841	75,302,095	105,316,724	33,808,312	16,287,702
1968 .....	247,576,218	5,840,490	71,222,842	116,303,855	36,569,414	17,639,617
1969 .....	284,117,257	6,755,656	79,349,429	137,841,755	38,151,072	22,019,345

- ) Original 33 centres.
- ) Weyburn data added as of 1931.
- ) St. Catharines data added as of May 1941.
- ) St. John's, Newfoundland data as of April 1949.
- ) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	50,751	51,568	3,931	4,900	1,353	1,879
Fredericton .....	118,282	120,535	6,405	7,458	1,750	2,609
Glace Bay .....	10,669	11,454	1,016	993	105	188
Halifax .....	572,913	738,894	26,155	30,797	10,428	22,140
Moncton .....	122,630	136,742	6,987	7,162	2,241	3,213
Saint John .....	179,226	176,881	12,799	10,585	2,097	3,043
St. John's .....	314,433	306,581	13,919	35,044	3,054	4,471
Sydney .....	83,451	82,653	3,543	2,889	950	1,305
Totals - Atlantic Provinces	1,452,355	1,625,308	74,755	99,828	21,978	38,848
<u>Quebec</u>						
Chicoutimi .....	67,683	72,163	4,998	5,236	686	1,149
Drummondville .....	39,759	45,236	3,673	4,494	236	384
Granby .....	45,780	48,387	4,201	3,920	687	1,125
Montreal .....	13,323,482	14,290,075	619,497	669,700	98,163	132,188
Quebec City .....	1,413,918	1,257,213	57,544	64,647	5,539	8,770
St. Hyacinthe .....	57,784	70,980	10,639	11,259	219	468
Shawinigan Falls .....	21,953	25,469	3,085	3,353	372	661
Sherbrooke .....	114,223	122,134	10,778	12,139	1,357	2,521
Trois-Rivières .....	105,281	95,507	6,731	7,047	649	904
Valleyfield .....	22,830	26,272	3,548	3,337	265	422
Totals - Quebec .....	15,212,693	16,053,436	724,694	785,132	108,173	148,592
<u>Ontario</u>						
Brantford .....	122,646	121,496	12,088	14,740	2,542	3,575
Chatham .....	101,723	98,419	8,500	7,983	2,097	2,660
Cornwall .....	73,427	71,398	6,765	6,231	973	1,750
Fort William .....	53,966	63,156	8,383	8,558	1,921	2,687
Guelph .....	82,582	88,166	12,208	13,826	2,951	4,723
Hamilton .....	1,016,944	1,223,475	86,142	92,511	20,435	27,327
Kingston .....	90,765	104,963	19,954	17,230	4,734	7,911
Kitchener .....	268,623	330,500	20,060	56,099	6,438	13,569
London .....	709,344	723,193	38,520	42,809	11,940	19,602
Niagara Falls .....	71,892	77,623	10,084	10,670	1,871	2,851
Oshawa .....	611,898	576,579	15,760	18,399	3,252	5,097
Ottawa .....	904,858	1,002,257	130,523	132,082	24,564	32,921
Peterborough .....	93,897	72,958	11,900	20,173	2,847	3,962
Port Arthur .....	46,772	54,407	8,877	8,313	2,059	2,944
St. Catharines .....	177,814	198,941	18,924	20,093	4,392	6,292
Sarnia .....	123,395	102,383	10,919	10,875	2,936	3,747
Sault Ste. Marie .....	90,457	92,306	11,530	10,621	2,368	3,114
Sudbury .....	114,846	131,280	17,308	17,294	3,276	4,624
Timmins .....	30,540	33,577	4,641	4,057	491	753
Toronto .....	18,579,830	23,473,394	1,045,735	1,105,761	167,874	237,227
Windsor .....	513,783	565,559	48,564	45,909	11,096	13,569
Totals - Ontario .....	23,880,002	29,206,030	1,547,385	1,664,234	281,057	400,905

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	42,749	34,299	5,203	5,642	1,685	2,194
Calgary .....	1,893,108	2,013,664	93,120	90,312	33,010	48,972
Edmonton .....	1,486,557	1,521,863	67,955	72,785	30,225	43,393
Lethbridge .....	87,726	87,039	6,710	6,490	2,016	3,518
Medicine Hat .....	32,961	32,891	4,864	4,882	1,771	2,565
Moose Jaw .....	32,739	28,700	6,885	5,603	1,923	2,454
Prince Albert .....	34,412	37,590	4,587	3,625	1,255	1,830
Regina .....	872,680	864,705	26,150	23,063	9,659	12,725
Saskatoon .....	248,061	245,797	18,711	17,564	7,265	9,878
Winnipeg .....	2,702,380	2,879,872	91,068	90,988	29,768	43,674
<b>Totals - Prairie Provinces .</b>	<b>7,433,373</b>	<b>7,746,420</b>	<b>325,253</b>	<b>320,954</b>	<b>118,577</b>	<b>171,203</b>
<b>British Columbia</b>						
Vancouver .....	3,009,177	3,701,155	215,101	234,892	76,599	122,976
Victoria .....	469,973	501,569	40,974	39,278	12,333	18,607
<b>Totals - British Columbia ..</b>	<b>3,479,150</b>	<b>4,202,724</b>	<b>256,075</b>	<b>274,170</b>	<b>88,932</b>	<b>141,583</b>
<b>Grand Totals for Canada ..</b>	<b>51,457,573</b>	<b>58,833,918</b>	<b>2,928,162</b>	<b>3,144,318</b>	<b>618,717</b>	<b>901,131</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - May .....	52,076,290	6,297,513	99.23	2,928,162	16,198,382	2.17
June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	105.95	3,144,318	18,502,803	2.04

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

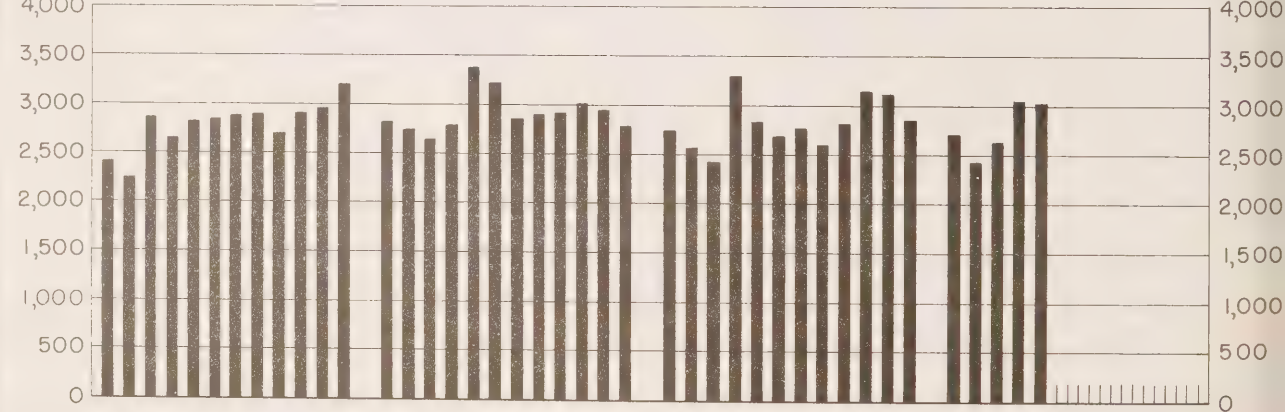
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## WINNIPEG

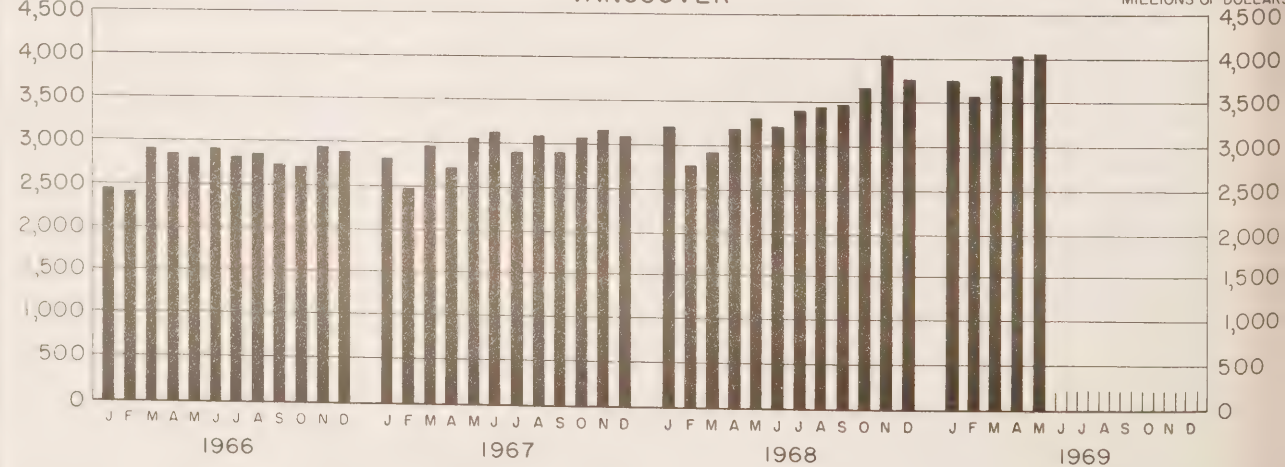
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## VANCOUVER

MILLIONS OF DOLLARS









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

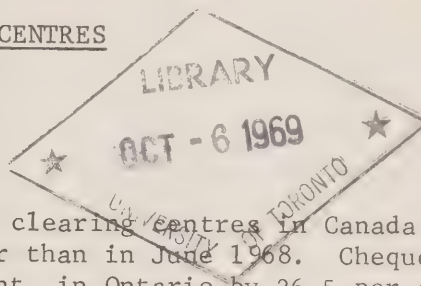
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CHEQUES CASHED IN CLEARING CENTRES

JUNE 1969



The total value of cheques cashed in fifty-one clearing centres in Canada during June was \$63,382 million, 22.6 per cent higher than in June 1968. Cheques cleared in British Columbia increased by 27.8 per cent, in Ontario by 26.5 per cent, the Prairie Provinces by 21.8 per cent, Quebec by 17.1 per cent and in the Atlantic Provinces by 5.1 per cent.

The centres

Forty-eight of the fifty-one centres showed a higher value of cheques cashed in the June 1968-1969 comparison. Cheques cashed in Montreal increased by 18.0 per cent and in Toronto by 27.7 per cent. In the Western regions cheques cashed in Winnipeg rose by 13.1 per cent and in Vancouver by 26.2 per cent.

First six months

The value of cheques cashed in the first six months of 1969 was 16.1 per cent higher than for the same period of 1968. Cheques cashed in British Columbia advanced by 25.4 per cent, Ontario by 19.8 per cent, the Atlantic Provinces by 13.1 per cent, Quebec by 12.3 per cent and the Prairie Provinces by 7.2 per cent.

Deposit turnover

The turnover ratio of current deposits (compiled on an annual basis) was 105.12 compared with 93.70 for June 1968. The turnover ratio of savings accounts was 1.95 in comparison with the June 1968 ratio of 1.71.

Business Finance Division

September 1969  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1969 and During the First Six Months of 1969 with  
Comparative Figures for 1968

Province and clearing house centres	June			First six months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	65,796	65,098	98.9	352,052	375,958	106.8
Fredericton .....	98,912	130,308	131.7	699,038	798,415	114.2
Glace Bay .....	11,236	12,614	112.3	62,415	78,374	125.6
Halifax .....	632,051	623,950	98.7	3,403,879	4,023,375	118.2
Moncton .....	117,561	142,046	120.8	715,041	816,255	114.2
Saint John .....	188,065	192,994	102.6	1,044,822	1,080,728	103.4
St. John's .....	343,428	357,157	104.0	1,957,853	2,151,445	109.9
Sydney .....	63,800	74,597	116.9	388,868	432,109	111.1
Totals - Atlantic Provinces ..	1,520,849	1,598,764	105.1	8,623,968	9,756,659	113.1
<u>Quebec</u>						
Chicoutimi .....	67,372	78,735	116.9	374,027	424,550	113.5
Drummondville .....	43,516	52,049	119.6	254,408	280,179	110.1
Granby .....	46,108	69,907	151.6	258,326	305,646	118.3
Montreal .....	12,868,081	15,178,757	118.0	77,546,329	87,450,245	112.8
Quebec City .....	1,250,851	1,309,687	104.7	7,215,599	7,701,478	106.7
St. Hyacinthe .....	62,511	77,937	124.7	362,069	444,622	122.8
Shawinigan Falls .....	22,862	34,378	150.4	144,285	174,928	121.2
Sherbrooke .....	108,780	129,027	118.6	688,626	815,177	118.4
Trois-Rivières .....	92,241	119,583	129.6	562,866	598,129	106.3
Valleyfield .....	22,507	27,884	123.9	145,025	159,000	109.6
Totals - Quebec .....	14,584,829	17,077,944	117.1	87,551,560	98,353,954	112.3
<u>Ontario</u>						
Brantford .....	117,926	133,850	113.5	726,578	726,505	100.0
Chatham .....	85,430	108,686	127.2	631,784	665,760	105.4
Cornwall .....	72,515	82,776	114.2	414,839	549,641	132.5
Fort William .....	57,859	65,788	113.7	358,039	407,284	113.8
Guelph .....	87,172	102,385	117.5	512,144	559,239	109.2
Hamilton .....	982,290	1,322,752	134.7	5,963,526	7,319,557	122.7
Kingston .....	108,448	133,714	123.3	593,436	692,516	116.7
Kitchener .....	289,896	385,441	133.0	1,619,208	1,972,634	121.8
London .....	688,865	874,877	127.0	3,973,240	4,569,133	115.0
Niagara Falls .....	72,006	89,038	123.7	457,035	488,819	107.0
Oshawa .....	532,874	613,707	115.2	3,093,388	3,738,685	120.9
Ottawa .....	1,042,738	1,200,893	115.2	6,352,497	6,953,567	109.5
Peterborough .....	100,733	103,330	102.6	588,415	570,565	97.0
Port Arthur .....	57,176	70,545	123.4	320,466	380,018	118.6
St. Catharines .....	209,168	205,761	98.4	1,099,821	1,223,935	111.3
Sarnia .....	102,998	130,286	126.5	691,838	730,644	105.6
Sault Ste. Marie .....	98,191	116,662	118.8	601,889	624,051	103.7
Sudbury .....	124,084	158,443	127.7	711,946	838,603	117.8
Timmins .....	33,316	42,312	127.0	179,469	208,290	116.1
Toronto .....	19,306,826	24,646,320	127.7	113,200,968	137,245,604	121.2
Windsor .....	506,884	622,064	122.7	3,174,380	3,550,788	111.9
Totals - Ontario .....	24,677,395	31,209,630	126.5	145,264,906	174,015,838	119.8

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1969 and During the First six Months of 1969 with  
Comparative Figures for 1968 - Concluded

Province and clearing house centres	June			First six months		
	1968	1969	1969 1968	1968	1969	1969 1968
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	40,040	43,566	108.8	250,300	245,191	98.0
Calgary .....	1,722,346	2,338,549	135.8	10,708,104	12,103,271	113.0
Edmonton .....	1,576,879	2,075,851	131.6	8,760,347	10,028,936	114.5
Lethbridge .....	87,409	107,515	123.0	512,074	564,148	110.2
Medicine Hat .....	34,365	39,982	116.3	205,551	222,355	108.2
Moose Jaw .....	34,631	37,400	108.0	209,866	207,665	99.0
Prince Albert .....	36,671	41,050	111.9	218,975	239,791	109.5
Regina .....	739,429	757,746	102.5	4,944,200	4,940,217	99.9
Saskatoon .....	234,253	280,126	119.6	1,474,663	1,555,992	105.5
Winnipeg .....	2,668,632	3,018,903	113.1	16,459,989	16,784,194	102.0
Totals - Prairie Provinces	7,174,655	8,740,688	121.8	43,744,069	46,891,760	107.2
<b>British Columbia</b>						
Vancouver .....	3,203,987	4,044,798	126.2	18,574,750	23,240,153	125.1
Victoria .....	515,979	710,537	137.7	2,784,833	3,534,527	126.9
Totals - British Columbia ..	3,719,966	4,755,335	127.8	21,359,583	26,774,680	125.4
Grand Totals for Canada ..	51,677,694	63,382,361	122.6	306,544,086	355,792,891	116.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Six Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938 .....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
1943 .....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
1949 .....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
1950 .....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
1956 .....	92,452,959	1,949,366	27,789,485	41,289,903	14,213,316	7,210,889
1957 .....	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
1958 .....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959 .....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960 .....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961 .....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
1962 .....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1963 .....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
1964 .....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
1965 .....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409
1966 .....	252,512,959	5,821,655	77,131,090	114,811,760	36,089,679	18,658,775
1967 .....	285,446,363	6,356,961	90,407,004	127,452,347	41,331,884	19,898,167
1968 .....	297,776,316	7,121,595	85,450,554	140,100,515	43,744,069	21,359,583
1969 .....	345,721,879	8,071,803	95,966,900	168,016,736	46,891,760	26,774,680

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	60,658	58,787	3,927	4,393	1,211	1,918
Fredericton .....	92,144	120,692	5,296	7,118	1,472	2,498
Glace Bay .....	10,265	11,397	869	1,040	102	177
Halifax .....	602,502	582,574	19,869	27,298	9,680	14,078
Moncton .....	109,687	132,174	5,928	6,686	1,946	3,186
Saint John .....	173,271	179,646	12,826	10,301	1,968	3,047
St. John's .....	327,662	309,359	13,004	43,483	2,762	4,315
Sydney .....	60,261	68,565	2,628	4,682	911	1,350
Totals - Atlantic Provinces	1,436,450	1,463,194	64,347	105,001	20,052	30,569
<u>Quebec</u>						
Chicoutimi .....	61,963	73,107	4,823	4,602	586	1,026
Drummondville .....	39,919	48,085	3,134	3,627	463	337
Granby .....	42,864	64,273	2,674	4,589	570	1,045
Montreal .....	12,284,485	14,416,514	506,717	644,844	76,879	117,399
Quebec City .....	1,193,661	1,239,324	52,967	60,935	4,223	9,428
St. Hyacinthe .....	53,336	67,579	8,974	9,988	201	370
Shawinigan Falls .....	20,004	31,037	2,489	2,691	369	650
Sherbrooke .....	99,458	117,581	8,059	9,226	1,263	2,220
Trois-Rivières .....	86,682	112,048	5,015	6,259	544	1,276
Valleyfield .....	15,044	24,358	7,261	3,139	202	387
Totals - Quebec .....	13,897,416	16,193,906	602,113	749,900	85,300	134,138
<u>Ontario</u>						
Brantford .....	104,513	118,589	11,156	11,737	2,257	3,524
Chatham .....	77,611	99,562	5,859	6,774	1,960	2,350
Cornwall .....	66,288	75,310	5,215	5,935	1,012	1,531
Fort William .....	49,453	54,980	6,671	8,079	1,735	2,729
Guelph .....	74,476	85,295	8,296	12,296	4,400	4,794
Hamilton .....	893,382	1,208,965	68,785	86,310	20,123	27,477
Kingston .....	89,992	110,810	14,473	15,676	3,983	7,228
Kitchener .....	266,707	350,791	14,741	22,468	8,448	12,182
London .....	642,150	811,881	34,207	43,783	12,508	19,213
Niagara Falls .....	62,821	76,977	7,401	8,206	1,784	3,855
Oshawa .....	515,344	581,102	14,691	27,646	2,839	4,959
Ottawa .....	906,913	1,034,327	112,305	131,313	23,520	35,253
Peterborough .....	83,153	88,968	15,031	10,062	2,549	4,300
Port Arthur .....	48,311	59,346	6,819	7,981	2,046	3,218
St. Catharines .....	189,012	182,594	16,325	17,329	3,831	5,838
Sarnia .....	90,798	116,161	9,553	9,568	2,647	4,557
Sault Ste. Marie .....	86,337	102,277	9,583	11,023	2,271	3,362
Sudbury .....	106,470	135,807	14,513	17,975	3,101	4,661
Timmins .....	27,857	37,220	4,953	4,318	506	774
Toronto .....	18,387,636	23,391,784	783,913	1,034,188	135,277	220,348
Windsor .....	461,177	547,405	37,716	62,899	7,991	11,760
Totals - Ontario .....	23,230,401	29,270,151	1,202,206	1,555,566	244,788	383,913

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	35,056	36,899	3,491	4,291	1,493	2,376
Calgary .....	1,597,741	2,169,207	92,297	110,653	32,308	58,689
Edmonton .....	1,481,790	1,957,693	66,103	69,768	28,986	48,390
Lethbridge .....	79,330	97,640	6,106	6,220	1,973	3,655
Medicine Hat .....	29,904	34,215	2,843	3,621	1,618	2,146
Moose Jaw .....	28,694	30,379	4,311	4,692	1,626	2,329
Prince Albert .....	32,175	36,179	3,354	3,135	1,142	1,736
Regina .....	712,833	727,117	17,570	17,931	9,026	12,698
Saskatoon .....	213,910	255,473	13,424	14,118	6,919	10,535
Winnipeg .....	2,573,528	2,890,550	66,669	81,505	28,435	46,848
<b>Totals - Prairie Provinces .</b>	<b>6,784,961</b>	<b>8,235,352</b>	<b>276,168</b>	<b>315,934</b>	<b>113,526</b>	<b>189,402</b>
<b>British Columbia</b>						
Vancouver .....	2,941,713	3,675,498	182,503	242,951	79,771	126,349
Victoria .....	474,145	653,420	30,106	37,117	11,728	20,000
<b>Totals - British Columbia ..</b>	<b>3,415,858</b>	<b>4,328,918</b>	<b>212,609</b>	<b>280,068</b>	<b>91,499</b>	<b>146,349</b>
<b>Grand Totals for Canada ..</b>	<b>48,765,086</b>	<b>59,491,521</b>	<b>2,357,443</b>	<b>3,006,469</b>	<b>555,165</b>	<b>884,371</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - June .....	49,320,251	6,316,146	93.70	2,357,443	16,561,577	1.71
July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	105.95	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.









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MONTHLY

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CHEQUES CASHED IN CLEARING CENTRES

JULY 1969

The total value of cheques cashed in fifty-one clearing centres in Canada during July was \$65,218 million, 25.0 per cent above the value for July 1968. Cheques cashed in Ontario were higher by 35.0 per cent, in British Columbia by 28.2 per cent, the Atlantic Provinces by 16.9 per cent, Quebec by 15.5 per cent and the Prairie Provinces by 13.3 per cent.

The Centres

Forty-six of the fifty-one clearing centres showed a higher value of cheques cashed than in July last year. Payments in Toronto rose by 39.8 per cent and in Montreal by 16.8 per cent. In the Western regions cheques cashed in Winnipeg increased by 5.6 per cent and in Vancouver by 27.4 per cent.

First Seven Months

The value of cheques cashed during the first seven months of 1969 was 17.4 per cent above the value for the same period of 1968. British Columbia showed a gain of 25.8 per cent, Ontario 21.9 per cent, the Atlantic Provinces 13.7 per cent, Quebec 12.8 per cent and the Prairie Provinces 8.1 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 108.42 compared with 91.35 for July 1968. The turnover ratio of savings accounts was 1.90 in comparison with the July 1968 ratio of 1.74.

Business Finance Division

October 1969  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1969 and during the First Seven Months of 1969  
with Comparative Figures for 1968

Economic area and clearing house centres	July			First seven months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	59,692	69,848	117.0	411,744	445,806	108.
Fredericton .....	122,454	161,266	131.7	821,492	959,681	116.
Glance Bay .....	10,332	11,637	112.6	72,747	90,011	123.
Halifax .....	467,358	577,327	123.5	3,871,237	4,600,702	118.
Moncton .....	118,547	145,722	122.9	833,588	961,977	115.
Saint John .....	173,461	217,632	125.5	1,218,283	1,298,360	106.
St. John's .....	379,828	366,198	96.4	2,337,681	2,517,643	107.
Sydney .....	61,646	78,732	127.7	450,514	510,841	113.
Totals - Atlantic Provinces ..	1,393,318	1,628,362	116.9	10,017,286	11,385,021	113.
<u>Quebec</u>						
Chicoutimi .....	68,735	75,685	110.1	442,762	500,235	113.
Drummondville .....	42,530	52,186	122.7	296,938	332,365	111.
Granby .....	51,310	63,522	123.8	309,636	369,168	119.
Montreal .....	13,856,974	16,188,981	116.8	91,403,303	103,639,226	113.
Quebec City .....	1,348,171	1,373,666	101.9	8,563,770	9,075,144	106.
St. Hyacinthe .....	66,046	54,245	82.1	428,115	498,867	116.
Shawinigan Falls .....	23,996	29,800	124.2	168,281	204,728	121.
Sherbrooke .....	127,147	145,758	114.6	815,773	960,935	117.
Trois-Rivières .....	86,197	113,634	131.8	649,063	711,763	109.
Valleyfield .....	25,225	29,399	116.5	170,250	188,399	110.
Totals - Quebec .....	15,696,331	18,126,876	115.5	103,247,891	116,480,830	112.
<u>Ontario</u>						
Brantford .....	122,190	140,693	115.1	848,768	867,198	102.
Chatham .....	93,206	109,346	117.3	724,990	775,106	106.
Cornwall .....	72,792	86,230	118.5	487,631	635,871	130.
Fort William .....	67,366	81,936	121.6	425,405	489,220	115.
Guelph .....	87,655	116,945	133.4	599,799	676,184	112.
Hamilton .....	991,785	1,394,690	140.6	6,955,311	8,714,247	125.
Kingston .....	116,726	132,346	113.4	710,162	824,862	116.
Kitchener .....	263,763	367,170	139.2	1,882,971	2,339,804	124.
London .....	761,411	839,755	110.3	4,734,651	5,408,888	114.
Niagara Falls .....	90,346	99,300	109.9	547,381	588,119	107.
Oshawa .....	612,802	535,519	87.4	3,706,190	4,274,204	115.
Ottawa .....	1,091,454	1,343,207	123.1	7,443,951	8,296,774	111.
Peterborough .....	107,206	111,952	104.4	695,621	682,517	98.
Port Arthur .....	57,651	72,268	125.4	378,117	452,286	119.
St. Catharines .....	200,330	223,050	111.3	1,300,151	1,446,985	111.
Sarnia .....	107,828	133,935	124.2	799,666	864,579	108.
Sault Ste. Marie .....	111,425	119,828	107.5	713,314	743,879	104.
Sudbury .....	119,314	149,557	125.3	831,260	988,160	118.
Timmins .....	30,034	37,164	123.7	209,503	245,454	117.
Toronto .....	18,155,920	25,392,053	139.8	131,356,888	162,637,657	123.
Windsor .....	526,384	617,343	117.3	3,700,764	4,168,131	112.
Totals - Ontario .....	23,787,588	32,104,287	135.0	169,052,494	206,120,125	121.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1969 and during the First Seven Months of 1969  
with Comparative Figures for 1968 - Concluded

Economic area and clearing house centres	July			First seven months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	45,509	43,525	95.6	295,809	288,716	97.6
Calgary .....	1,865,002	2,273,236	121.9	12,573,106	14,376,507	114.3
Edmonton .....	1,454,034	1,771,120	121.8	10,214,381	11,800,056	115.5
Lethbridge .....	92,668	98,963	106.8	604,742	663,111	109.7
Medicine Hat .....	38,226	36,334	95.0	243,777	258,689	106.1
Moose Jaw .....	34,025	39,719	116.7	243,891	247,384	101.4
Prince Albert .....	36,564	41,009	112.2	255,539	280,800	109.9
Regina .....	831,987	879,597	105.7	5,776,187	5,819,814	100.8
Saskatoon .....	248,756	288,732	116.1	1,723,419	1,844,724	107.0
Winnipeg .....	2,753,216	2,908,583	105.6	19,213,205	19,692,777	102.5
Totals - Prairie Provinces	7,399,987	8,380,818	113.3	51,144,056	55,272,578	108.1
<u>British Columbia</u>						
Vancouver .....	3,398,115	4,330,744	127.4	21,972,865	27,570,897	125.5
Victoria .....	485,938	646,783	133.1	3,270,771	4,181,310	127.8
Totals - British Columbia ..	3,884,053	4,977,527	128.2	25,243,636	31,752,207	125.8
Grand Totals for Canada ..	52,161,277	65,217,870	125.0	358,705,363	421,010,761	117.4

TABLE 2. Cheques Cashed in 35 Clearing Centres, Representative Years  
First Seven Months

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
1943 .....	29,873,334	704,960	8,620,144	13,971,551(3)	4,743,823	1,832,856
1949 .....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
1950 .....	54,616,233	1,467,169	13,632,518	23,565,353(5)	9,285,772	4,665,421
1956 .....	109,732,840	2,353,554	32,949,177	48,789,007	17,047,320	8,593,782
1957 .....	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
1965 .....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258
1966 .....	294,250,388	6,688,154	89,851,752	133,391,810	42,424,844	21,893,828
1967 .....	329,224,129	7,357,062	103,691,658	146,891,072	47,982,092	23,302,245
1968 .....	348,329,517	8,260,789	100,782,846	162,898,190	51,144,056	25,243,636
1969 .....	409,218,771	9,378,682	113,675,305	199,139,999	55,272,578	31,752,207

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	54,594	63,583	3,730	4,181	1,368	2,08
Fredericton .....	113,927	151,481	6,543	6,685	1,984	3,10
Glance Bay .....	9,296	10,483	925	992	111	16
Halifax .....	432,376	522,465	24,460	40,136	10,522	14,72
Moncton .....	110,258	135,494	5,894	7,154	2,395	3,07
Saint John .....	161,154	203,351	10,403	11,006	1,904	3,27
St. John's .....	354,667	346,028	21,714	15,393	3,447	4,77
Sydney .....	56,649	73,897	3,981	3,352	1,016	1,48
Totals - Atlantic Provinces	1,292,921	1,506,782	77,650	88,899	22,747	32,68
<u>Quebec</u>						
Chicoutimi .....	63,630	70,360	4,460	3,803	645	1,52
Drummondville .....	39,551	48,607	2,771	3,234	208	34
Granby .....	46,752	57,191	3,891	5,082	667	1,24
Montreal .....	13,206,139	15,401,920	553,304	664,539	97,531	122,52
Quebec City .....	1,275,523	1,278,855	67,843	86,205	4,805	8,60
St. Hyacinthe .....	57,455	36,496	8,378	17,369	213	38
Shawinigan Falls .....	21,225	26,686	2,390	2,507	381	60
Sherbrooke .....	117,414	131,688	8,277	11,590	1,456	2,48
Trois-Rivières .....	80,265	106,748	5,324	5,956	608	93
Valleyfield .....	22,221	25,947	2,745	3,149	259	30
Totals - Quebec .....	14,930,175	17,184,498	659,383	803,434	106,773	138,94
<u>Ontario</u>						
Brantford .....	109,619	125,113	10,218	12,125	2,353	3,45
Chatham .....	85,051	100,061	6,247	6,902	1,908	2,38
Cornwall .....	66,390	77,916	5,218	6,520	1,184	1,79
Fort William .....	58,169	69,788	7,287	9,098	1,910	3,05
Guelph .....	74,101	99,327	10,437	13,060	3,117	4,55
Hamilton .....	901,367	1,282,669	68,811	83,904	21,607	28,11
Kingston .....	96,410	107,399	15,729	17,855	4,587	7,09
Kitchener .....	239,716	338,350	17,719	20,257	6,328	8,56
London .....	716,118	781,176	32,981	38,768	12,312	19,81
Niagara Falls .....	79,102	87,759	8,311	8,466	2,933	3,07
Oshawa .....	593,689	510,693	15,606	19,698	3,507	5,12
Ottawa .....	931,291	1,161,146	135,412	146,265	24,751	35,79
Peterborough .....	93,370	96,945	11,035	10,402	2,801	4,60
Port Arthur .....	47,438	61,210	7,931	7,866	2,282	3,19
St. Catharines .....	179,583	199,763	16,432	17,269	4,315	6,01
Sarnia .....	96,066	119,827	8,698	9,838	3,064	4,27
Sault Ste. Marie .....	99,219	107,374	9,857	9,491	2,349	2,96
Sudbury .....	100,215	124,734	15,567	19,774	3,532	5,04
Timmins .....	26,166	32,253	3,340	4,212	528	699
Toronto .....	17,257,739	24,235,621	756,463	951,036	141,718	205,39
Windsor .....	473,968	551,946	43,661	52,330	8,755	13,06
Totals - Ontario .....	22,324,787	30,271,070	1,206,960	1,465,136	255,841	368,08

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	39,677	36,534	3,838	4,445	1,994	2,546
Calgary .....	1,726,815	2,123,351	105,195	96,962	32,992	52,923
Edmonton .....	1,366,449	1,663,282	56,256	63,231	31,329	44,607
Lethbridge .....	85,284	89,142	5,210	6,254	2,174	3,567
Medicine Hat .....	32,478	30,863	3,888	3,420	1,860	2,051
Moose Jaw .....	27,905	32,513	4,372	5,072	1,748	2,134
Prince Albert .....	31,819	36,444	3,641	2,816	1,104	1,749
Regina .....	804,890	852,007	17,617	15,804	9,480	11,786
Saskatoon .....	229,103	264,558	12,530	14,321	7,123	9,853
Winnipeg .....	2,653,105	2,779,464	69,658	86,013	30,453	43,106
Totals - Prairie Provinces ..	6,997,525	7,908,158	282,205	298,338	120,257	174,322
<u>British Columbia</u>						
Vancouver .....	3,112,203	3,965,319	197,897	242,268	88,015	123,157
Victoria .....	444,049	594,534	28,798	35,152	13,091	17,097
Totals - British Columbia ..	3,556,252	4,559,853	226,695	277,420	101,106	140,254
Grand Totals for Canada ..	49,101,660	61,430,361	2,452,893	2,933,227	606,724	854,282

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - July .....	49,708,384	6,529,824	91.35	2,452,893	16,886,919	1.74
August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	105.95	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

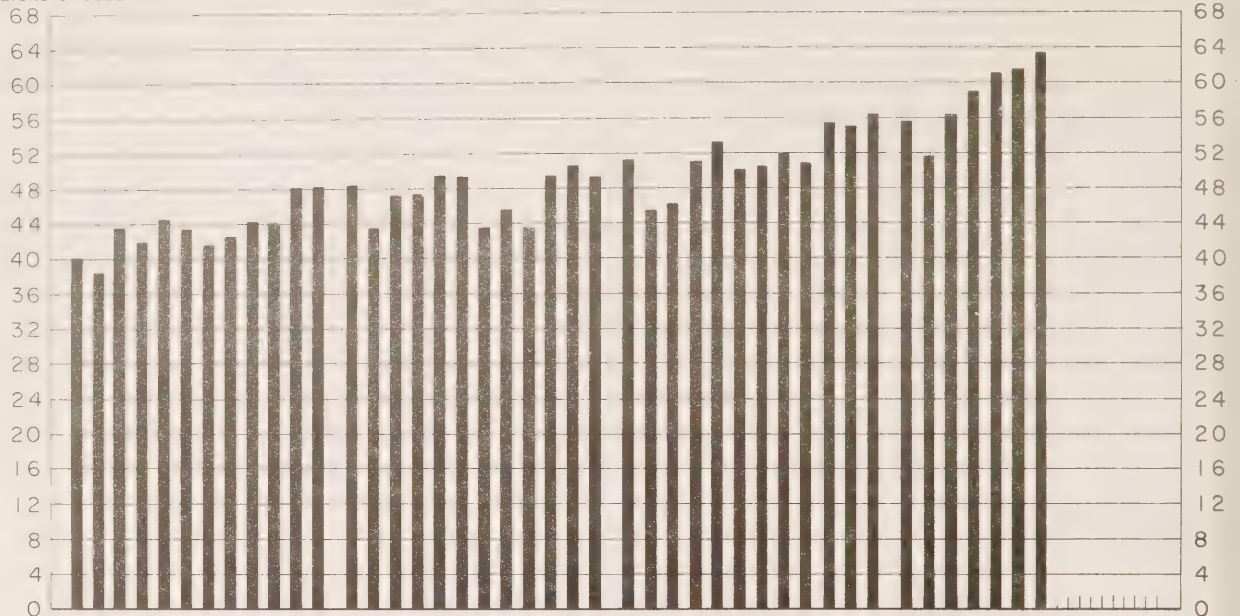
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

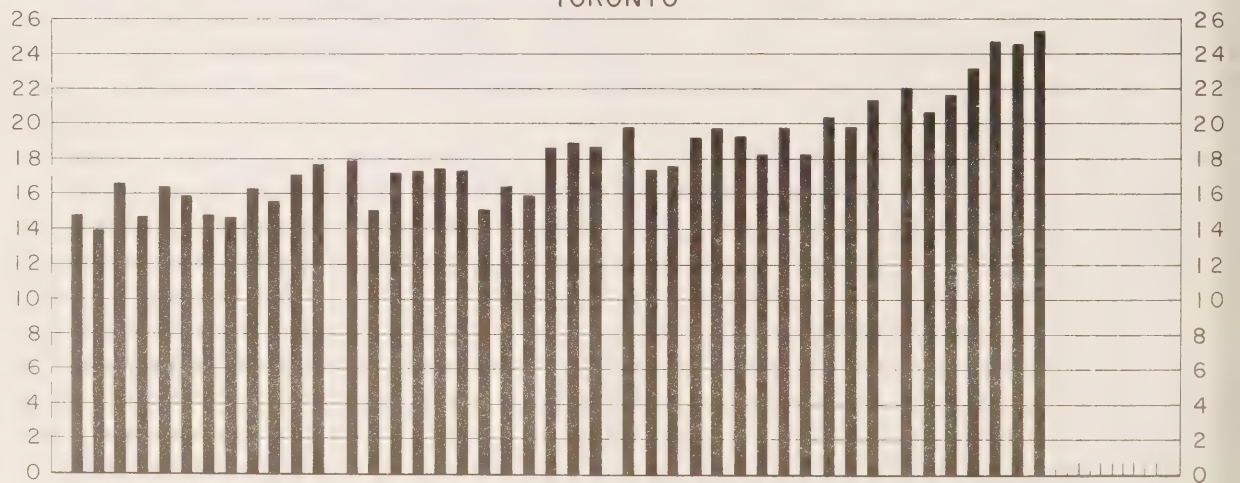
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

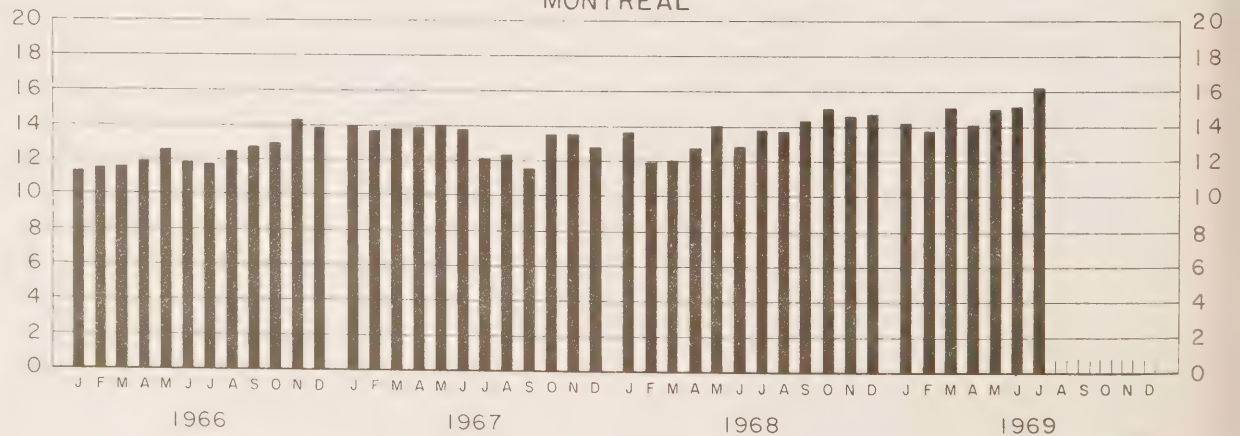
BILLIONS OF DOLLARS



TORONTO



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## CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1969

The total value of cheques cashed in fifty-one clearing centres during August was \$56,311 million, 5.4 per cent above the value for August last year. Cheques cashed in the Atlantic Provinces increased by 29.4 per cent, in British Columbia by 15.5 per cent, Ontario by 7.4 per cent and the Prairie Provinces by 5.6 per cent. Quebec showed a slight decline in the August 1968-69 comparison.

### The Centres

Thirty-eight of the fifty-one centres showed a higher value of cheques cashed in the August comparison. Cheques cashed in Montreal were lower in value whilst Toronto increased by 6.9 per cent. In the Western regions cheques cashed in Winnipeg rose by 3.8 per cent and in Vancouver by 12.5 per cent.

### First Eight Months

The value of cheques cashed during the first eight months of 1969 was 15.8 per cent higher than for the same months of 1968. Cheques cashed in British Columbia increased by 23.2 per cent, in Ontario by 20.0 per cent, in the Atlantic Provinces by 15.6 per cent, in Quebec by 11.1 per cent and in the Prairie Provinces by 7.8 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 98.34 compared with 92.52 for August 1968. The turnover ratio of savings accounts was 1.67 in comparison with the August 1968 ratio of 1.54.

Business Finance Division

October 1969  
509-509



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1969 and during the First Eight Months of 1969 with comparative Figures for 1968

Province and clearing house centres	August			First eight months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		
<u>Atlantic Provinces</u>						
Charlottetown .....	62,751	60,362	96.2	474,495	506,168	106.7
Fredericton .....	108,223	132,583	122.5	929,715	1,092,264	117.5
Glace Bay .....	9,199	10,041	109.2	81,946	100,052	122.1
Halifax .....	466,392	600,255	128.7	4,337,629	5,200,957	119.9
Moncton .....	121,362	125,378	103.3	954,950	1,087,355	113.9
Saint John .....	171,447	171,903	100.3	1,389,730	1,470,263	105.8
St. John's .....	399,872	638,359	159.6	2,737,553	3,156,002	115.3
Sydney .....	58,405	69,726	119.4	508,919	580,567	114.3
Totals - Atlantic Provinces ..	1,397,651	1,808,607	129.4	11,414,937	13,193,628	115.6
<u>Quebec</u>						
Chicoutimi .....	61,457	66,049	107.5	504,219	566,284	112.3
Drummondville .....	44,041	47,675	108.2	340,979	380,040	111.5
Granby .....	47,427	50,896	107.3	357,063	420,064	117.6
Montreal .....	13,819,393	13,711,522	99.2	105,222,696	117,350,748	111.5
Quebec City .....	1,355,145	1,378,254	101.7	9,918,915	10,453,398	105.5
St. Hyacinthe .....	64,256	72,885	113.4	492,371	571,752	116.3
Shawinigan Falls .....	24,925	25,541	102.5	193,206	230,269	119.2
Sherbrooke .....	123,740	124,101	100.3	939,513	1,085,036	115.6
Trois-Rivières .....	92,425	100,000	108.2	741,488	811,763	109.4
Valleyfield .....	26,035	25,738	98.9	196,285	214,137	109.1
Totals - Quebec .....	15,658,844	15,602,661	99.6	118,906,735	132,083,491	111.1
<u>Ontario</u>						
Brantford .....	111,518	119,721	107.4	960,286	986,919	102.8
Chatham .....	122,985	102,932	83.7	847,975	878,038	103.7
Cornwall .....	81,771	71,213	87.1	569,402	707,084	124.2
Fort William .....	62,682	76,691	122.3	488,087	565,911	115.9
Guelph .....	84,407	91,962	109.0	684,206	768,146	112.3
Hamilton .....	1,044,315	1,188,371	113.8	7,999,626	9,902,618	123.8
Kingston .....	102,641	112,867	110.0	812,803	937,729	115.4
Kitchener .....	256,933	306,781	119.4	2,139,904	2,646,585	123.7
London .....	703,424	825,748	117.4	5,438,075	6,234,636	114.6
Niagara Falls .....	85,137	87,711	103.0	632,518	675,830	106.8
Oshawa .....	445,884	423,863	95.1	4,152,074	4,698,067	113.1
Ottawa .....	1,041,514	1,159,024	111.3	8,485,465	9,455,798	111.4
Peterborough .....	99,251	110,110	110.9	794,872	792,627	99.7
Port Arthur .....	55,383	61,355	110.8	433,500	513,641	118.5
St. Catharines .....	173,770	168,622	97.0	1,473,921	1,615,607	109.6
Sarnia .....	124,570	117,172	94.1	924,236	981,751	106.2
Sault Ste. Marie .....	100,836	96,272	95.5	814,150	840,151	103.2
Sudbury .....	122,051	133,146	109.1	953,311	1,121,306	117.6
Timmins .....	29,409	34,950	118.8	238,912	280,404	117.4
Toronto .....	19,771,922	21,146,056	106.9	151,128,810	183,783,713	121.6
Windsor .....	509,959	543,939	106.7	4,210,723	4,712,070	111.9
Totals - Ontario .....	25,130,362	26,978,506	107.4	194,182,856	233,098,631	120.0

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1969 and during the First Eight Months of 1969 with Comparative Figures for 1968 - Concluded

Province and clearing house centres	August			First eight months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
<b>Prairie Provinces</b>						
Brandon .....	44,011	42,215	95.9	339,820	330,931	97.4
Calgary .....	1,780,353	2,021,094	113.5	14,353,459	16,397,601	114.2
Edmonton .....	1,376,297	1,513,297	110.0	11,590,678	13,313,353	114.9
Lethbridge .....	85,023	98,942	116.4	689,765	762,053	110.5
Medicine Hat .....	34,694	35,669	102.8	278,471	294,358	105.7
Moose Jaw .....	33,370	32,706	98.0	277,261	280,090	101.0
Prince Albert .....	38,736	39,137	101.0	294,275	319,937	108.7
Regina .....	831,448	725,812	87.3	6,607,635	6,545,626	99.1
Saskatoon .....	255,033	263,927	103.5	1,978,452	2,108,651	106.6
Winnipeg .....	2,589,124	2,687,966	103.8	21,802,329	22,380,743	102.7
<b>Totals - Prairie Provinces</b>	<b>7,068,089</b>	<b>7,460,765</b>	<b>105.6</b>	<b>58,212,145</b>	<b>62,733,343</b>	<b>107.8</b>
<b>British Columbia</b>						
Vancouver .....	3,440,377	3,871,064	112.5	25,413,242	31,441,961	123.7
Victoria .....	707,743	589,132	83.2	3,978,514	4,770,442	119.9
<b>Totals - British Columbia ..</b>	<b>4,148,120</b>	<b>4,460,196</b>	<b>107.5</b>	<b>29,391,756</b>	<b>36,212,403</b>	<b>123.2</b>
<b>Grand Totals for Canada ..</b>	<b>53,403,066</b>	<b>56,310,735</b>	<b>105.4</b>	<b>412,108,429</b>	<b>477,321,496</b>	<b>115.8</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
929 ....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
938 ....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
943 ....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
949 ....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
950 ....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
956 ....	125,563,098	2,688,191	37,607,833	55,600,512	19,725,127	9,941,435
957 ....	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
958 ....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
959 ....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
960 ....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
961 ....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
962 ....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
963 ....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
964 ....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
965 ....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
966 ....	336,930,188	7,624,045	103,519,798	151,819,077	48,815,636	25,151,632
967 ....	374,865,862	8,430,764	117,292,162	167,333,142	54,849,497	26,960,297
968 ....	400,332,383	9,419,862	116,081,124	187,227,496	58,212,145	29,391,756
969 ....	464,071,897	10,914,577	128,889,182	225,322,392	62,733,343	36,212,403

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	57,762	54,821	3,614	3,794	1,375	1,74
Fredericton .....	100,620	124,478	5,427	5,658	2,176	2,44
Gloucester .....	8,107	8,990	981	872	111	17
Halifax .....	433,953	563,806	22,319	22,846	10,120	13,60
Moncton .....	113,504	116,456	5,714	6,239	2,144	2,68
Saint John .....	159,713	160,647	9,581	8,725	2,153	2,53
St. John's .....	352,743	609,411	43,913	24,784	3,216	4,16
Sydney .....	54,919	65,309	2,528	3,067	958	1,35
Totals - Atlantic Provinces	1,281,321	1,703,918	94,077	75,985	22,253	28,70
<u>Quebec</u>						
Chicoutimi .....	57,058	60,835	3,709	4,086	690	1,12
Drummondville .....	41,117	44,243	2,722	3,112	202	32
Granby .....	43,552	45,631	3,263	4,016	612	1,24
Montreal .....	13,247,125	13,049,442	491,796	547,316	80,472	114,76
Quebec City .....	1,285,522	1,313,965	64,426	56,623	5,197	7,66
St. Hyacinthe .....	54,458	62,527	9,557	9,944	241	41
Shawinigan Falls .....	22,065	22,498	2,359	2,446	501	59
Sherbrooke .....	114,705	112,693	7,498	8,941	1,537	2,46
Trois-Rivières .....	87,003	94,314	4,888	4,826	534	86
Valleyfield .....	23,498	22,694	2,316	2,767	221	27
Totals - Quebec	14,976,103	14,828,842	592,534	644,077	90,207	129,74
<u>Ontario</u>						
Brantford .....	100,539	105,323	8,596	11,304	2,383	3,09
Chatham .....	115,970	94,180	5,267	6,734	1,748	2,01
Cornwall .....	75,453	64,697	5,228	5,105	1,090	1,41
Fort William .....	53,700	65,949	7,055	8,281	1,927	2,46
Guelph .....	72,241	77,118	9,431	10,490	2,735	4,35
Hamilton .....	964,003	1,091,898	60,614	67,134	19,698	29,33
Kingston .....	85,067	92,057	13,104	14,716	4,470	6,09
Kitchener .....	233,432	276,181	17,104	22,224	6,397	8,37
London .....	659,373	748,123	31,821	60,709	12,230	16,91
Niagara Falls .....	75,523	76,853	7,682	8,450	1,932	2,40
Oshawa .....	430,190	403,563	12,633	16,028	3,061	4,27
Ottawa .....	905,901	999,772	111,183	126,426	24,430	32,82
Peterborough .....	87,339	96,469	9,082	9,628	2,830	4,01
Port Arthur .....	46,990	50,812	6,008	7,407	2,385	3,13
St. Catharines .....	155,741	148,946	14,488	14,561	3,541	5,11
Sarnia .....	113,419	104,948	8,231	8,828	2,920	3,39
Sault Ste. Marie .....	89,436	83,525	9,146	10,002	2,254	2,74
Sudbury .....	105,740	112,180	13,240	16,449	3,071	4,51
Timmins .....	25,551	30,394	3,411	3,845	447	71
Toronto .....	18,936,478	20,081,681	687,767	876,588	147,677	187,78
Windsor .....	467,572	478,951	32,879	53,930	9,508	11,05
Totals - Ontario	23,799,658	25,283,620	1,073,970	1,358,839	256,734	336,04

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	38,513	36,020	3,734	4,039	1,764	2,156
Calgary .....	1,676,304	1,887,636	72,738	91,596	31,311	41,862
Edmonton .....	1,297,316	1,411,565	49,761	61,249	29,220	40,483
Lethbridge .....	79,023	90,077	4,010	5,388	1,990	3,477
Medicine Hat .....	30,090	30,347	3,004	3,376	1,600	1,946
Moose Jaw .....	27,841	26,598	3,821	3,942	1,708	2,166
Prince Albert .....	34,090	34,462	3,344	2,992	1,302	1,683
Regina .....	806,545	699,706	15,746	14,765	9,157	11,341
Saskatoon .....	234,169	243,756	13,223	11,195	7,641	8,976
Winnipeg .....	2,496,096	2,577,634	64,141	71,812	28,887	38,520
<b>Totals - Prairie Provinces</b> ..	<b>6,719,987</b>	<b>7,037,801</b>	<b>233,522</b>	<b>270,354</b>	<b>114,580</b>	<b>152,610</b>
<b>British Columbia</b>						
Vancouver .....	3,178,376	3,549,257	182,072	209,965	79,929	111,842
Victoria .....	668,628	538,080	26,511	33,031	12,604	18,021
<b>Totals - British Columbia</b> ..	<b>3,847,004</b>	<b>4,087,337</b>	<b>208,583</b>	<b>242,996</b>	<b>92,533</b>	<b>129,863</b>
<b>Grand Totals for Canada</b> ..	<b>50,624,073</b>	<b>52,941,518</b>	<b>2,202,686</b>	<b>2,592,251</b>	<b>576,307</b>	<b>776,966</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - August .....	51,200,380	6,640,428	92.52	2,202,686	17,137,746	1.54
September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	105.95	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

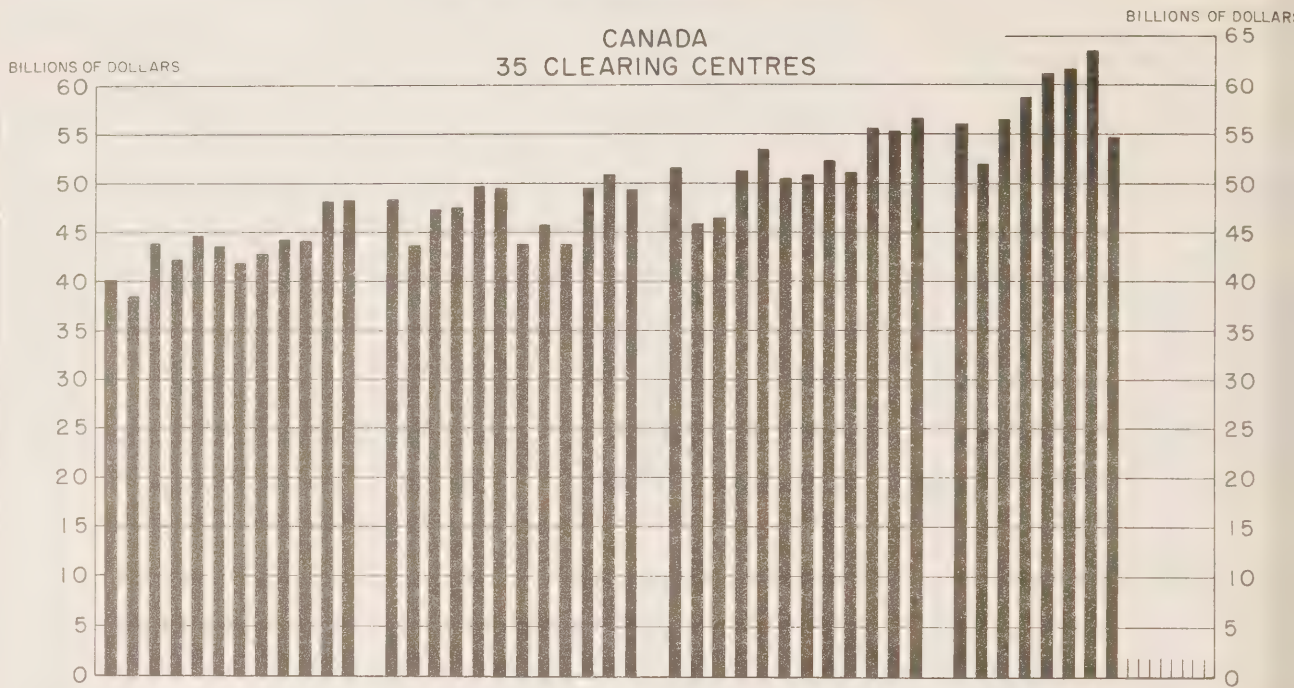
(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

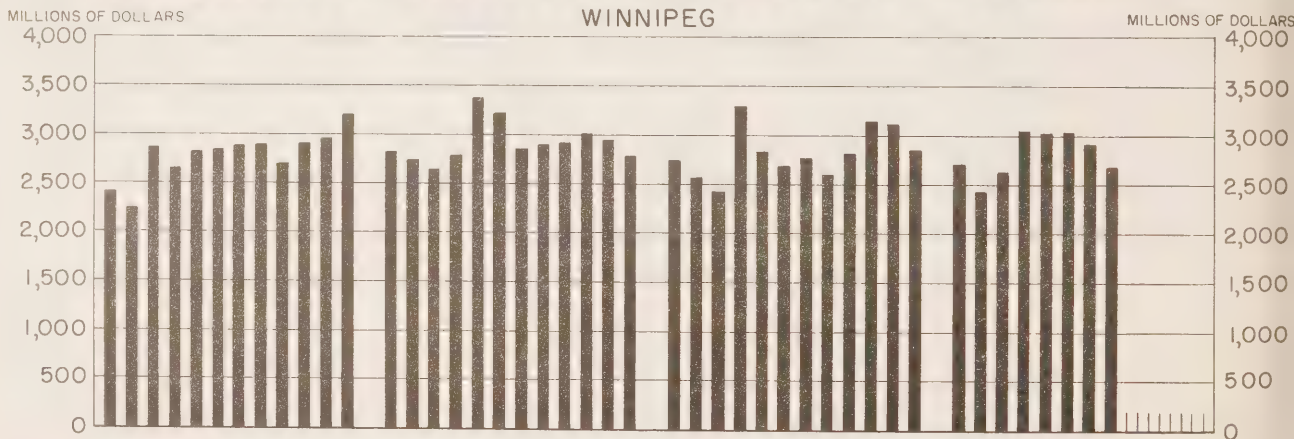


# VALUE OF CHEQUES CASHED

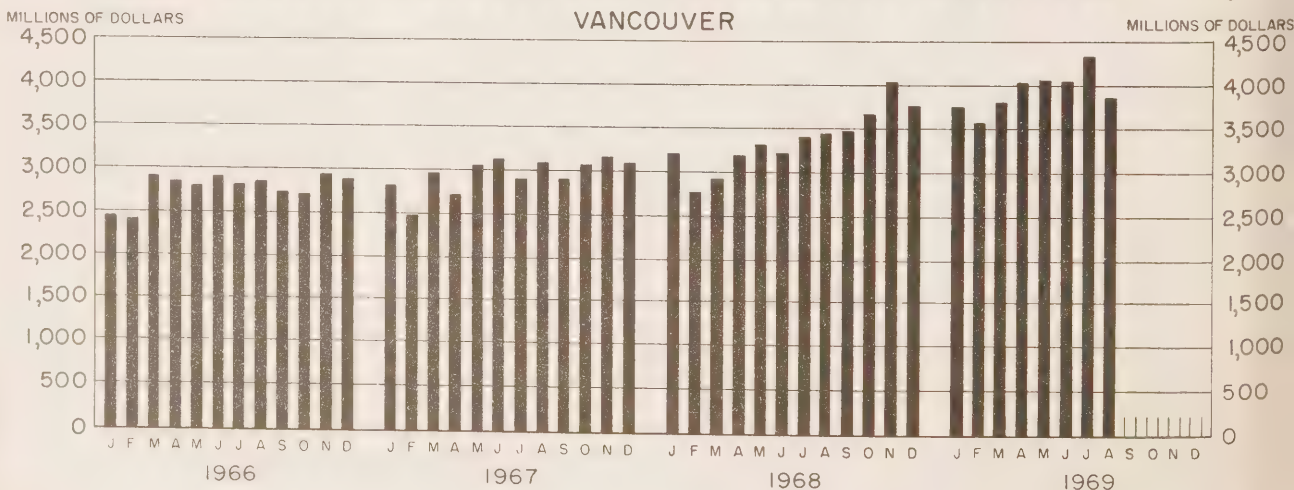
## CANADA 35 CLEARING CENTRES



## WINNIPEG



## VANCOUVER









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1969

The value of cheques cashed in fifty one clearing centres in Canada during September totalled \$60,849 million, 16.4 per cent above the value for the same month last year. Payments in the Atlantic Provinces advanced by 35.3 per cent, British Columbia by 23.6 per cent, Ontario by 22.2 per cent, the Prairie Provinces by 18.0 per cent and Quebec by 3.8 per cent.

### The Centres

Forty-eight of the fifty-one centres showed a higher value of cheques cashed than during September last year. Payments in Montreal increased by 4.0 per cent and in Toronto by 23.1 per cent. In the Western regions cheques cashed in Winnipeg increased by 12.7 per cent and in Vancouver by 22.4 per cent.

### First Nine Months

The value of cheques cashed in the first nine months of 1969 was 15.9 per cent above the value for the same months of 1968. Debits in all five economic areas showed an increase in this comparison. British Columbia increased by 23.3 per cent, Ontario by 20.3 per cent, the Atlantic Provinces by 17.7 per cent, Quebec by 10.2 per cent and the Prairie Provinces by 8.9 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 103.00 compared with 86.40 for September 1968. The turnover ratio of savings accounts was 1.70 in comparison with the September 1968 ratio of 1.60.

Business Finance Division

November 1969  
509-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1969 and during the First Nine Months of 1969  
with Comparative Figures for 1968

Province and clearing house centres	September			First nine months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	59,062	60,595	102.6	533,557	566,763	106.
Fredericton .....	123,120	136,723	111.0	1,052,835	1,228,987	116.
Glace Bay .....	8,249	16,751	203.1	90,195	116,803	129.
Halifax .....	497,397	662,205	133.1	4,835,026	5,863,162	121.
Moncton .....	122,909	137,021	111.5	1,077,859	1,224,376	113.
Saint John .....	160,851	191,237	118.9	1,550,581	1,661,500	107.
St. John's .....	338,406	572,966	169.3	3,075,959	3,728,968	121.
Sydney .....	60,725	76,842	126.5	569,644	657,409	115.
Totals - Atlantic Provinces ..	1,370,719	1,854,340	135.3	12,785,656	15,047,968	117.
<u>Quebec</u>						
Chicoutimi .....	61,311	75,207	122.7	565,530	641,491	113.
Drummondville .....	46,697	54,535	116.8	387,676	434,575	112.
Granby .....	43,587	48,002	110.1	400,650	468,066	116.
Montreal .....	14,265,616	14,833,661	104.0	119,488,312	132,184,409	110.
Quebec City .....	1,429,476	1,376,134	96.3	11,348,391	11,829,532	104.
St. Hyacinthe .....	65,748	82,400	125.3	558,119	654,152	117.
Shawinigan Falls .....	23,242	27,136	116.8	216,448	257,405	118.
Sherbrooke .....	118,252	134,550	113.8	1,057,765	1,219,586	115.
Trois-Rivières .....	90,733	112,254	123.7	832,221	924,017	111.
Valleyfield .....	25,904	43,125	166.5	222,189	257,262	115.
Totals - Quebec .....	16,170,566	16,787,004	103.8	135,077,301	148,870,495	110.
<u>Ontario</u>						
Brantford .....	117,060	122,373	104.5	1,077,346	1,109,292	103.
Chatham .....	96,290	106,927	111.0	944,265	984,965	104.
Cornwall .....	79,567	76,874	96.6	648,969	783,958	120.
Fort William .....	64,803	78,582	121.3	552,890	644,493	116.
Guelph .....	99,455	106,383	107.0	783,661	874,529	111.
Hamilton .....	905,046	1,213,364	134.1	8,904,672	11,115,982	124.
Kingston .....	104,589	123,341	117.9	917,392	1,061,070	115.
Kitchener .....	248,695	331,748	133.4	2,388,599	2,978,333	124.
London .....	668,704	782,436	117.0	6,106,779	7,017,072	114.
Niagara Falls .....	80,909	93,923	116.1	713,427	769,753	107.
Oshawa .....	368,310	418,789	113.7	4,520,384	5,116,856	113.
Ottawa .....	1,175,102	1,353,064	115.1	9,660,567	10,808,862	111.
Peterborough .....	93,200	106,062	113.8	888,072	898,689	101.
Port Arthur .....	57,832	68,429	118.3	491,332	582,070	118.
St. Catharines .....	173,744	181,160	104.3	1,647,665	1,796,767	109.
Sarnia .....	118,621	128,759	108.5	1,042,857	1,110,510	106.
Sault Ste. Marie .....	101,469	105,142	103.6	915,619	945,293	103.
Sudbury .....	124,469	139,194	111.8	1,077,780	1,260,500	117.
Timmins .....	32,074	37,332	116.4	270,986	317,736	117.
Toronto .....	18,205,440	22,409,452	123.1	169,334,250	206,193,165	121.
Windsor .....	444,570	555,742	125.0	4,655,293	5,267,812	113.
Totals - Ontario .....	23,359,949	28,539,076	122.2	217,542,805	261,637,707	120.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1969 and during the First Nine Months of 1969  
with Comparative Figures for 1968 - Concluded

Province and clearing house centres	September			First nine months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	46,305	44,936	97.0	386,125	375,867	97.3
Calgary .....	1,770,871	2,113,034	119.3	16,124,330	18,510,635	114.8
Edmonton .....	1,581,135	1,879,645	118.9	13,171,813	15,192,998	115.3
Lethbridge .....	89,692	110,894	123.6	779,457	872,947	112.0
Medicine Hat .....	34,629	42,413	122.5	313,100	336,771	107.6
Moose Jaw .....	30,861	33,820	109.6	308,122	313,910	101.9
Prince Albert .....	39,783	44,018	110.6	334,058	363,955	108.9
Regina .....	733,101	1,001,023	136.5	7,340,736	7,546,649	102.8
Saskatoon .....	259,603	290,952	112.1	2,238,055	2,399,603	107.2
Winnipeg .....	2,796,974	3,150,878	112.7	24,599,303	25,531,621	103.8
Totals - Prairie Provinces	7,382,954	8,711,613	118.0	65,595,099	71,444,956	108.9
<b>British Columbia</b>						
Vancouver .....	3,474,081	4,253,862	122.4	28,887,323	35,695,823	123.6
Victoria .....	536,080	703,014	131.1	4,514,594	5,473,456	121.2
Totals - British Columbia ..	4,010,161	4,956,876	123.6	33,401,917	41,169,279	123.3
Grand Totals for Canada ..	52,294,349	60,848,909	116.4	464,402,778	538,170,405	115.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 ....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 ....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 ....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 ....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 ....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1956 ....	139,909,420	3,017,790	41,918,172	61,627,434	22,199,079	11,146,945
1957 ....	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958 ....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 ....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 ....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 ....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 ....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 ....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 ....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 ....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793
1966 ....	381,152,838	8,556,990	117,337,485	171,873,401	55,098,147	28,286,815
1967 ....	418,493,971	9,433,066	129,990,573	187,214,417	61,524,870	30,331,045
1968 ....	451,278,305	10,539,425	131,894,468	209,847,396	65,595,099	33,401,917
1969 ....	523,357,238	12,478,006	145,233,527	253,031,470	71,444,956	41,169,279

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	53,672	54,665	3,788	3,969	1,602	1,961
Fredericton .....	115,222	127,629	5,354	5,768	2,544	3,326
Glace Bay .....	7,204	15,647	933	920	112	184
Halifax .....	460,569	621,341	25,564	24,909	11,264	15,955
Moncton .....	114,684	127,466	5,826	6,641	2,399	2,914
Saint John .....	149,189	179,463	9,523	8,949	2,139	2,825
St. John's .....	312,045	546,427	22,576	17,289	3,785	9,250
Sydney .....	57,015	72,038	2,576	3,249	1,134	1,555
Totals - Atlantic Provinces	1,269,600	1,744,676	76,140	71,694	24,979	37,970
<u>Quebec</u>						
Chicoutimi .....	56,569	69,871	4,047	4,097	695	1,239
Drummondville .....	43,919	50,865	2,543	3,331	235	339
Granby .....	39,556	43,987	3,350	2,817	681	1,198
Montreal .....	13,680,872	14,143,932	493,140	572,336	91,604	117,393
Quebec City .....	1,358,363	1,304,062	65,505	63,342	5,608	8,730
St. Hyacinthe .....	56,764	71,309	8,714	10,701	270	390
Shawinigan Falls .....	20,350	24,148	2,526	2,335	366	653
Sherbrooke .....	106,103	122,942	10,580	9,152	1,569	2,456
Trois-Rivières .....	85,924	105,144	4,254	6,181	555	929
Valleyfield .....	23,247	40,089	2,385	2,678	272	358
Totals - Quebec	15,471,667	15,976,349	597,044	676,970	101,855	133,685
<u>Ontario</u>						
Brantford .....	105,935	110,322	8,819	9,019	2,306	3,032
Chatham .....	89,389	98,431	5,075	6,172	1,826	2,324
Cornwall .....	73,741	69,801	4,725	5,519	1,101	1,554
Fort William .....	55,951	67,195	6,784	8,441	2,068	2,946
Guelph .....	85,610	89,882	10,182	11,177	3,663	5,324
Hamilton .....	821,450	1,115,924	62,150	71,410	21,446	26,030
Kingston .....	84,493	100,264	14,767	15,645	5,329	7,432
Kitchener .....	224,837	304,530	16,999	18,233	6,859	8,985
London .....	620,555	720,368	33,239	42,518	14,910	19,550
Niagara Falls .....	70,259	80,984	8,431	10,105	2,219	2,834
Oshawa .....	352,587	398,194	12,530	15,788	3,193	4,807
Ottawa .....	1,028,128	1,178,342	120,015	138,496	26,959	36,226
Peterborough .....	80,971	91,817	9,213	9,742	3,016	4,503
Port Arthur .....	48,078	56,177	6,872	8,296	2,882	3,956
St. Catharines .....	155,529	158,863	14,285	16,598	3,930	5,699
Sarnia .....	106,851	115,849	8,826	9,258	2,944	3,652
Sault Ste. Marie .....	89,013	92,844	9,525	9,360	2,931	2,938
Sudbury .....	106,458	115,020	14,776	17,478	3,235	6,696
Timmins .....	27,963	33,026	3,523	3,503	588	803
Toronto .....	17,274,741	21,306,586	779,395	904,572	151,304	198,294
Windsor .....	396,813	502,871	38,808	40,044	8,949	12,827
Totals - Ontario	21,899,352	26,807,290	1,188,939	1,371,374	271,658	360,412

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	41,181	38,321	3,290	4,220	1,834	2,395
Calgary .....	1,658,996	1,982,280	76,406	82,102	35,469	48,652
Edmonton .....	1,492,168	1,774,308	54,419	62,069	34,548	43,268
Lethbridge .....	83,030	101,818	4,508	5,486	2,154	3,590
Medicine Hat .....	30,221	36,387	2,460	3,647	1,948	2,379
Moose Jaw .....	26,055	27,069	3,261	4,356	1,545	2,395
Prince Albert .....	35,305	38,872	3,270	3,466	1,208	1,680
Regina .....	707,335	972,710	16,531	16,659	9,235	11,654
Saskatoon .....	238,257	265,718	12,305	13,670	9,041	11,564
Winnipeg .....	2,703,235	3,019,080	62,511	89,382	31,228	42,416
<b>Totals - Prairie Provinces .</b>	<b>7,015,783</b>	<b>8,256,563</b>	<b>238,961</b>	<b>285,057</b>	<b>128,210</b>	<b>169,993</b>
<b>British Columbia</b>						
Vancouver .....	3,212,812	3,918,286	175,348	219,854	85,921	115,722
Victoria .....	494,609	649,164	24,448	34,010	17,023	19,840
<b>Totals - British Columbia ..</b>	<b>3,707,421</b>	<b>4,567,450</b>	<b>199,796</b>	<b>253,864</b>	<b>102,944</b>	<b>135,562</b>
<b>Grand Totals for Canada ..</b>	<b>49,363,823</b>	<b>57,352,328</b>	<b>2,300,880</b>	<b>2,658,959</b>	<b>629,646</b>	<b>837,622</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

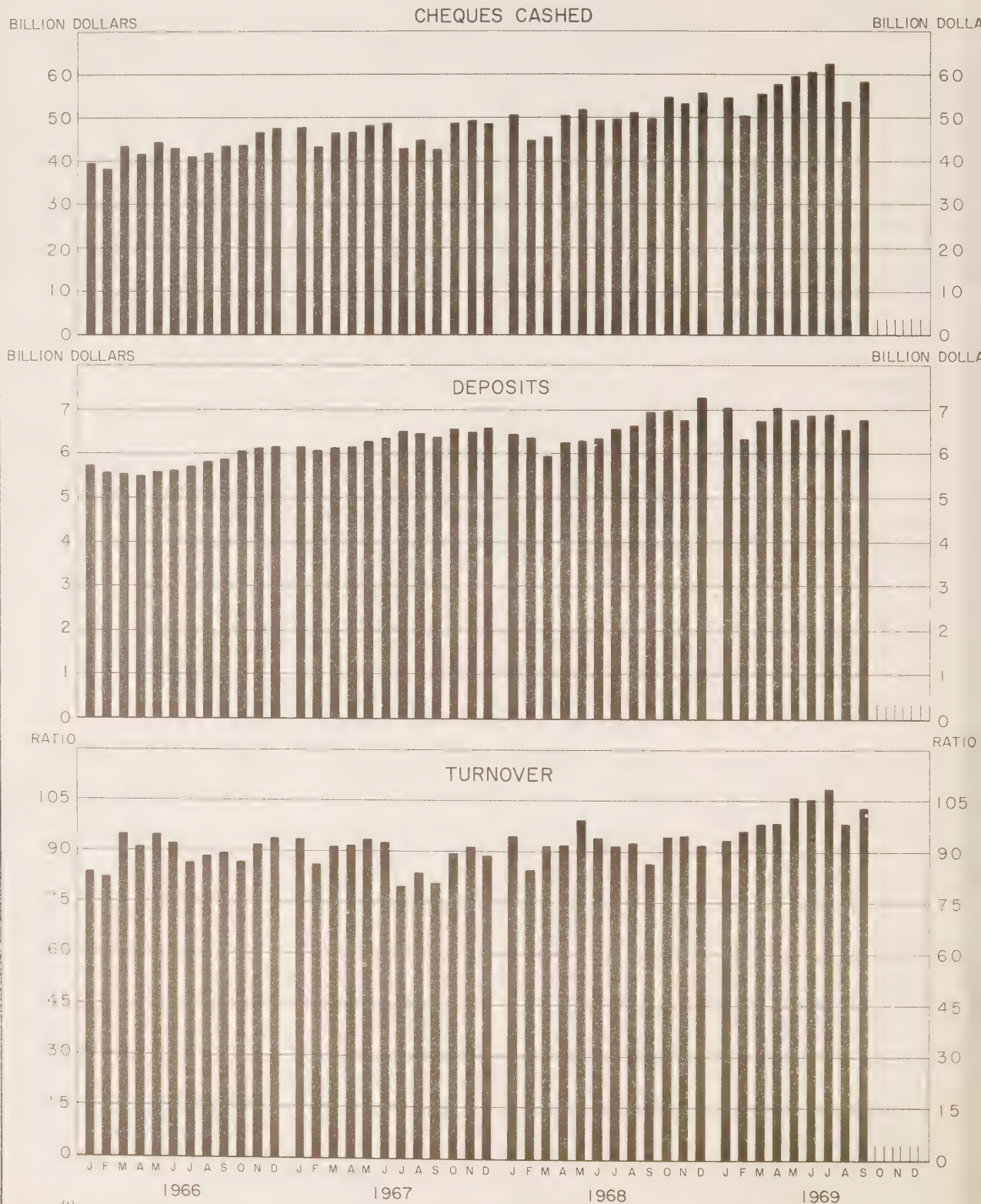
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - September .....	49,993,469	6,943,570	86.40	2,300,880	17,289,637	1.60
October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
 51 CLEARING CENTRES  
 GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.









CATALOGUE No.

61-001

MONTHLY

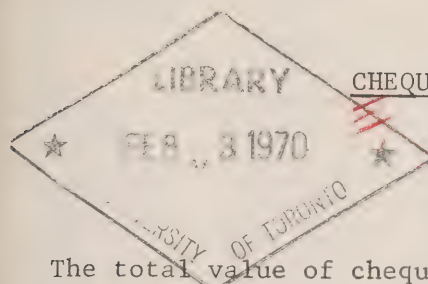
# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Industry, Trade and Commerce

Vol. 46, No. 10

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CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1969

The total value of cheques cashed in fifty-one clearing centres in Canada during October was \$65,334 million, an increase of 14.2 per cent over October 1968. Cheques cashed in Ontario increased by 24.7 per cent, in the Atlantic Provinces by 18.4 per cent, in British Columbia by 16.7 per cent and the Prairie Provinces by 10.2 per cent. Quebec showed a lower value of cheques cashed.

## The Centres

Forty-four of the fifty-one centres showed a higher value of cheques cashed in the October comparison. Cheques cashed in Montreal were lower in value whilst Toronto increased by 28.2 per cent. In the Western regions cheques cashed in Winnipeg increased by 15.6 per cent and in Vancouver by 19.5 per cent.

## First Ten Months

The value of cheques cashed during the first ten months of 1969 was 15.7 per cent higher than for the same months of 1968. Cheques cashed in British Columbia increased by 22.5 per cent, in Ontario by 20.7 per cent, in the Atlantic Provinces 17.8 per cent, in the Prairie Provinces by 9.1 per cent and in Quebec by 8.9 per cent.

## Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 111.49 compared with 94.38 for October 1968. The turnover ratio of savings accounts was 1.70 in comparison with the October 1968 ratio of 1.63.

Business Finance Division

December 1969  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1969 and during the First Ten Months of 1969  
with Comparative Figures for 1968

Province and clearing house centres	October			First ten months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	63,280	79,885	126.2	596,837	646,648	108.3
Fredericton .....	127,567	150,829	118.2	1,180,402	1,379,816	116.9
Glance Bay .....	10,857	11,753	108.3	101,052	128,556	127.1
Halifax .....	658,865	677,324	102.8	5,493,891	6,540,486	119.1
Moncton .....	131,628	145,222	110.3	1,209,487	1,369,598	113.2
Saint John .....	191,605	218,560	114.1	1,742,186	1,880,060	107.9
St. John's .....	377,257	572,319	151.7	3,453,216	4,301,287	124.6
Sydney .....	67,982	72,850	107.2	637,626	730,259	114.5
Totals - Atlantic Provinces ..	1,629,041	1,928,742	118.4	14,414,697	16,976,710	117.4
<u>Quebec</u>						
Chicoutimi .....	72,050	73,273	101.7	637,580	714,764	112.1
Drummondville .....	47,994	58,236	121.3	435,670	492,811	113.1
Granby .....	48,073	58,443	121.6	448,723	526,509	117.3
Montreal .....	15,060,993	14,853,122	98.6	134,549,305	147,037,531	109.3
Quebec City .....	1,448,963	1,421,763	98.1	12,797,354	13,251,295	103.6
St. Hyacinthe .....	73,037	83,588	114.4	631,156	737,740	116.9
Shawinigan Falls .....	26,691	30,565	114.5	243,139	287,970	118.4
Sherbrooke .....	152,141	145,890	95.9	1,209,906	1,365,476	112.9
Trois-Rivières .....	103,062	106,210	103.1	935,283	1,030,227	110.2
Valleyfield .....	27,723	34,422	124.2	249,912	291,684	116.7
Totals - Quebec .....	17,060,727	16,865,512	98.9	152,138,028	165,736,007	108.9
<u>Ontario</u>						
Brantford .....	130,106	161,663	124.3	1,207,452	1,270,955	105.3
Chatham .....	111,955	119,709	106.9	1,056,220	1,104,674	104.6
Cornwall .....	77,965	92,848	119.1	726,934	876,806	120.5
Fort William .....	63,230	86,091	136.2	616,120	730,584	118.4
Guelph .....	95,945	104,335	108.7	879,606	978,864	111.3
Hamilton .....	1,046,919	1,253,344	119.7	9,951,591	12,369,326	124.8
Kingston .....	114,999	127,326	110.7	1,032,391	1,188,396	115.1
Kitchener .....	278,538	395,958	142.2	2,667,137	3,374,291	126.5
London .....	745,454	784,392	105.2	6,852,233	7,801,464	113.9
Niagara Falls .....	82,756	98,020	118.4	796,183	867,773	109.0
Oshawa .....	648,275	660,560	101.9	5,168,659	5,777,416	111.8
Ottawa .....	1,139,373	1,262,738	110.8	10,799,940	12,071,600	111.8
Peterborough .....	103,493	105,467	101.9	991,565	1,004,156	101.2
Port Arthur .....	65,225	73,864	113.2	556,557	655,934	117.7
St. Catharines .....	186,343	193,893	104.1	1,834,008	1,990,660	108.5
Sarnia .....	118,894	138,212	116.2	1,161,751	1,248,722	107.5
Sault Ste. Marie .....	99,538	93,331	93.8	1,015,157	1,038,624	102.3
Sudbury .....	130,040	141,688	109.0	1,207,820	1,402,188	116.1
Timmins .....	31,345	38,509	122.9	302,331	356,245	117.8
Toronto .....	20,306,995	26,026,304	128.2	189,641,245	232,219,469	122.4
Windsor .....	559,803	643,851	115.0	5,215,096	5,911,663	113.4
Totals - Ontario .....	26,137,191	32,602,103	124.7	243,679,996	294,239,810	120.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1969 and during the First Ten Months of 1969  
with Comparative Figures for 1968 - Concluded

Province and clearing house centres	October			First ten months		
	1968	1969	1969 1968	1968	1969	1969 1968
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	49,948	48,419	96.9	436,073	424,286	97.3
Calgary .....	2,014,150	2,226,375	110.5	18,138,480	20,737,010	114.3
Edmonton .....	1,537,117	1,558,580	101.4	14,708,930	16,751,578	113.9
Lethbridge .....	96,816	101,809	105.2	876,273	974,756	111.2
Medicine Hat .....	38,226	50,746	132.8	351,326	387,517	110.3
Moose Jaw .....	35,462	36,981	104.3	343,584	350,891	102.1
Prince Albert .....	39,039	38,191	97.8	373,097	402,146	107.8
Regina .....	937,348	1,010,155	107.8	8,278,084	8,556,804	103.4
Saskatoon .....	280,951	298,108	106.1	2,519,006	2,697,711	107.1
Winnipeg .....	3,118,013	3,605,918	115.6	27,717,316	29,137,539	105.1
<b>Totals - Prairie Provinces</b>	<b>8,147,070</b>	<b>8,975,282</b>	<b>110.2</b>	<b>73,742,169</b>	<b>80,420,238</b>	<b>109.1</b>
<b>British Columbia</b>						
Vancouver .....	3,650,682	4,360,860	119.5	32,538,005	40,056,683	123.1
Victoria .....	602,350	601,221	99.8	5,116,944	6,074,677	118.7
<b>Totals - British Columbia ..</b>	<b>4,253,032</b>	<b>4,962,081</b>	<b>116.7</b>	<b>37,654,949</b>	<b>46,131,360</b>	<b>122.5</b>
<b>Grand Totals for Canada ..</b>	<b>57,227,061</b>	<b>65,333,720</b>	<b>114.2</b>	<b>521,629,839</b>	<b>603,504,125</b>	<b>115.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938 ....	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
1943 ....	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
1949 ....	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
1950 ....	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
1957 ....	169,285,813	3,487,996	49,588,150	76,096,782	26,402,656	13,710,229
1958 ....	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959 ....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960 ....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961 ....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962 ....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963 ....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964 ....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1965 ....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1966 ....	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955
1967 ....	468,039,464	10,513,914	144,770,817	210,081,992	68,742,131	33,930,610
1968 ....	506,813,966	11,898,780	148,556,565	234,961,503	73,742,169	37,654,949
1969 ....	586,862,285	14,091,431	161,654,302	284,564,954	80,420,238	46,131,360

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's, Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	58,053	74,009	3,741	3,995	1,486	1,888
Fredericton .....	119,166	142,381	5,684	5,288	2,717	3,166
Gloucester .....	9,784	10,593	919	969	154	199
Halifax .....	621,889	636,214	25,062	25,526	11,914	15,588
Moncton .....	122,837	135,330	6,086	6,881	2,705	3,011
Saint John .....	179,495	207,309	9,709	8,533	2,401	2,711
St. John's .....	347,092	534,986	26,188	32,362	3,977	4,977
Sydney .....	62,300	68,231	2,567	3,055	3,115	1,566
Totals - Atlantic Provinces	1,520,616	1,809,053	79,956	86,609	28,469	33,088
<u>Quebec</u>						
Chicoutimi .....	67,029	67,547	4,284	4,430	737	1,299
Drummondville .....	45,108	54,472	2,663	3,422	223	344
Granby .....	44,272	53,940	3,048	3,260	753	1,244
Montreal .....	14,436,673	14,102,257	532,049	625,637	92,271	125,222
Quebec City .....	1,372,366	1,354,332	70,002	57,965	6,595	9,466
St. Hyacinthe .....	63,709	72,582	9,049	10,435	279	577
Shawinigan Falls .....	23,919	27,350	2,341	2,504	431	711
Sherbrooke .....	139,003	132,991	11,425	10,347	1,713	2,555
Trois-Rivières .....	96,553	100,039	5,990	5,302	519	866
Valleyfield .....	24,763	30,877	2,655	3,140	305	400
Totals - Quebec .....	16,313,395	15,996,387	643,506	726,442	103,826	142,688
<u>Ontario</u>						
Brantford .....	117,741	147,492	9,523	10,774	2,842	3,399
Chatham .....	103,584	110,287	6,201	6,669	2,170	2,755
Cornwall .....	72,054	86,239	4,819	5,058	1,092	1,551
Fort William .....	53,325	75,383	7,632	7,693	2,273	3,011
Guelph .....	83,013	88,691	9,273	10,639	3,659	5,001
Hamilton .....	953,589	1,146,910	69,461	76,053	23,869	30,381
Kingston .....	94,753	104,549	14,605	14,971	5,641	7,806
Kitchener .....	256,096	369,833	15,809	16,935	6,633	9,190
London .....	693,338	724,746	35,916	37,644	16,200	22,002
Niagara Falls .....	71,506	85,395	9,064	10,023	2,186	2,602
Oshawa .....	629,976	639,697	14,334	15,525	3,965	5,338
Ottawa .....	972,956	1,098,832	137,700	127,484	28,717	36,422
Peterborough .....	89,249	91,023	10,354	8,954	3,890	5,490
Port Arthur .....	55,351	62,779	7,093	7,657	2,781	3,428
St. Catharines .....	166,703	173,360	15,015	14,424	4,625	6,109
Sarnia .....	107,531	125,463	8,214	9,012	3,149	3,737
Sault Ste. Marie .....	87,431	80,799	9,478	9,378	2,629	3,154
Sudbury .....	112,603	120,640	13,598	16,223	3,839	4,825
Timmins .....	27,743	33,763	3,059	4,082	543	664
Toronto .....	19,340,334	24,838,694	806,468	968,916	160,193	218,694
Windsor .....	517,141	580,788	32,507	50,450	10,155	12,613
Totals - Ontario .....	24,606,017	30,785,363	1,240,123	1,428,564	291,051	388,176

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Province and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	44,126	41,954	3,749	3,946	2,073	2,519
Calgary .....	1,898,843	2,086,364	77,320	91,902	37,987	48,109
Edmonton .....	1,446,061	1,454,810	57,849	54,524	33,207	49,246
Lethbridge .....	90,097	93,177	4,347	5,091	2,372	3,541
Medicine Hat .....	33,611	44,363	2,796	3,814	1,819	2,569
Moose Jaw .....	30,152	30,567	3,431	3,899	1,879	2,515
Prince Albert .....	34,297	33,686	3,459	2,776	1,283	1,729
Regina .....	911,849	981,734	15,517	16,314	9,982	12,107
Saskatoon .....	259,966	275,280	12,155	12,200	8,830	10,628
Winnipeg .....	3,024,958	3,489,119	59,440	74,028	33,615	42,771
<b>Totals - Prairie Provinces .</b>	<b>7,773,960</b>	<b>8,531,054</b>	<b>240,063</b>	<b>268,494</b>	<b>133,047</b>	<b>175,734</b>
<b>British Columbia</b>						
Vancouver .....	3,380,805	3,994,241	175,279	244,689	94,598	121,930
Victoria .....	560,988	547,210	26,233	34,500	15,129	19,511
<b>Totals - British Columbia ..</b>	<b>3,941,793</b>	<b>4,541,451</b>	<b>201,512</b>	<b>279,189</b>	<b>109,727</b>	<b>141,441</b>
<b>Grand Totals for Canada ..</b>	<b>54,155,781</b>	<b>61,663,308</b>	<b>2,405,160</b>	<b>2,789,298</b>	<b>666,120</b>	<b>881,114</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - October .....	54,821,901	6,970,128	94.38	2,405,160	17,690,842	1.63
November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

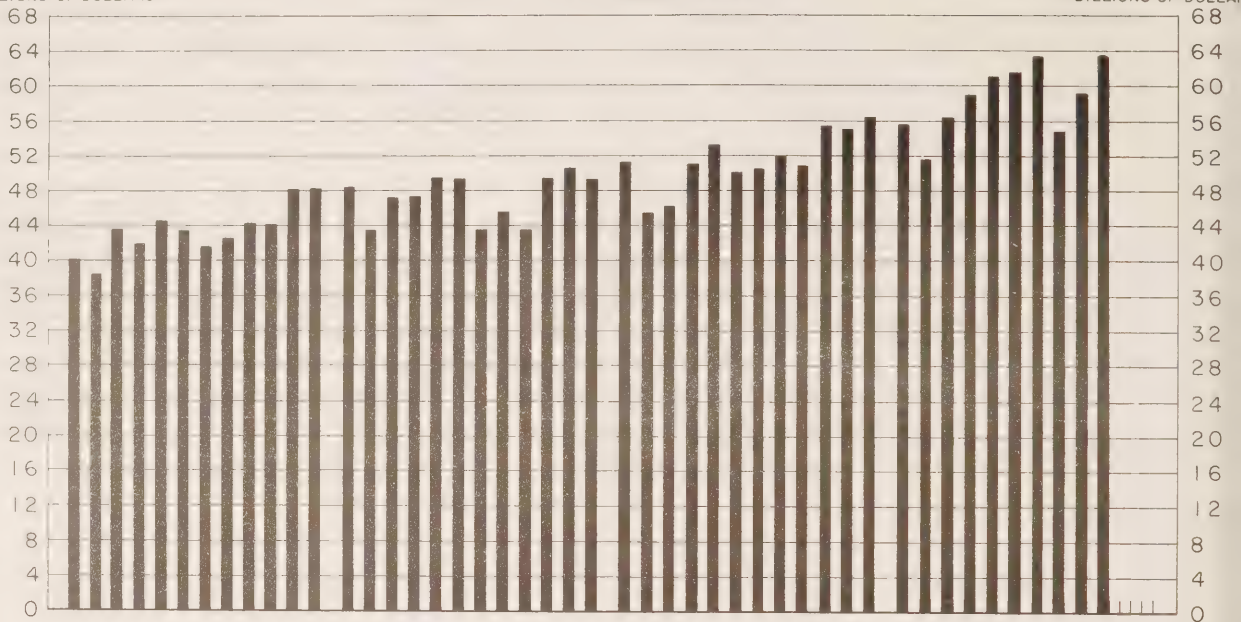
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

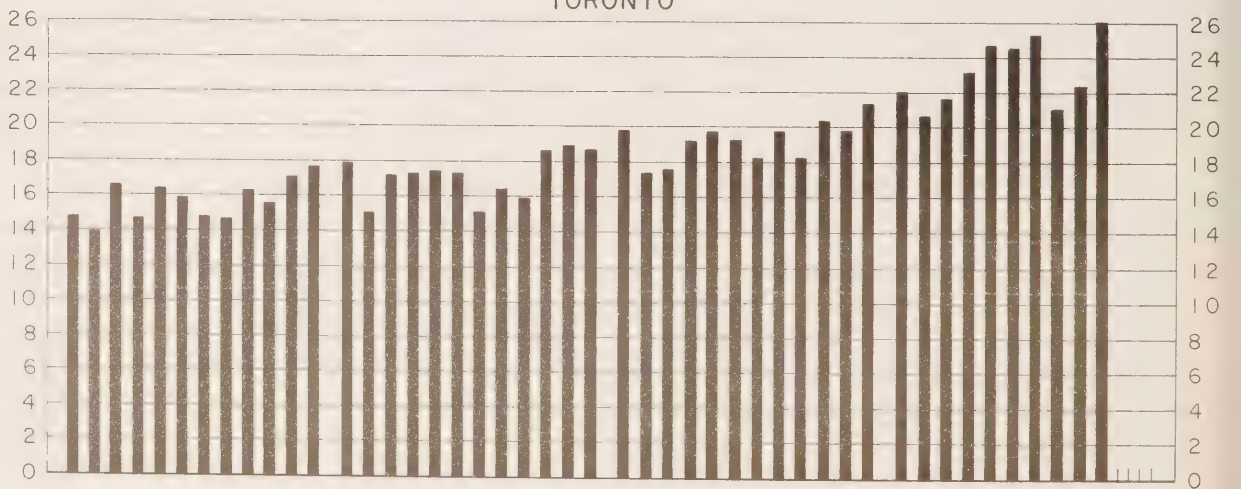
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

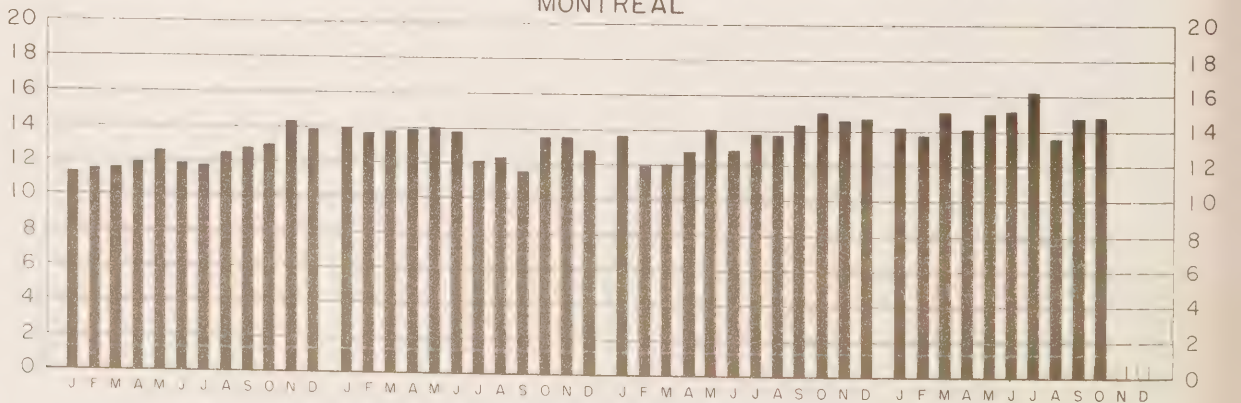
BILLIONS OF DOLLARS



TORONTO



MONTREAL



1966

1967

1968

1969







CATALOGUE No.

61-001

MONTHLY

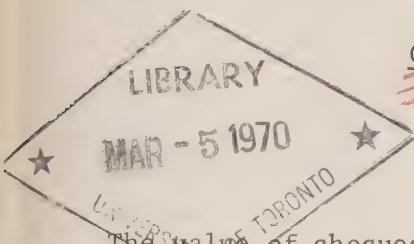
# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1969

The value of cheques cashed in fifty-one clearing centres in November totalled \$63,315 million, 11.4 per cent above the value for the corresponding month of 1968. Payments in four of the five economic regions rose in the November comparison. Value of cheques cashed in the Atlantic Provinces increased by 30.4 per cent, in Ontario by 18.7 per cent, in British Columbia by 15.4 per cent and in the Prairie Provinces by 8.2 per cent. Quebec recorded a lower value of cheques cashed.

### The Centres

Of the fifty-one clearing centres, forty-two showed a higher value of cheques cashed than during November 1968. Payments in Toronto increased by 22.1 per cent whilst Montreal showed a lower value of cheques cashed. In the Western regions Winnipeg increased by 5.9 per cent and Vancouver by 14.7 per cent.

### First Eleven Months

The value of cheques cashed in the first eleven months of 1969 was 15.3 per cent above the value for the same months of 1968. British Columbia showed an increase of 21.6 per cent, Ontario 20.6 per cent, the Atlantic Provinces by 19.0 per cent, the Prairie Provinces by 9.0 per cent and Quebec by 7.9 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 108.14 compared with 94.42 for November 1968. The turnover ratio of savings accounts was 2.68 in comparison with the 1968 ratio of 2.36.

Business Finance Division

February 1970  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1969 and during the First Eleven Months of 1969  
with Comparative Figures for 1968

Province and clearing house centres	November			First eleven months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	56,929	65,798	115.6	653,766	712,446	109.0
Fredericton .....	133,483	120,189	90.0	1,313,885	1,500,005	114.2
Glace Bay .....	10,563	13,002	123.1	111,615	141,558	126.8
Halifax .....	558,905	852,998	152.6	6,052,796	7,393,484	122.1
Moncton .....	129,420	131,934	101.9	1,338,907	1,501,532	112.1
Saint John .....	185,999	188,610	101.4	1,928,185	2,068,670	107.3
St. John's .....	350,089	501,240	143.2	3,803,305	4,802,527	126.3
Sydney .....	68,925	74,571	108.2	706,551	804,830	113.9
Totals - Atlantic Provinces ..	1,494,313	1,948,342	130.4	15,909,010	18,925,052	119.0
<u>Quebec</u>						
Chicoutimi .....	77,694	77,596	99.9	715,274	792,360	110.8
Drummondville .....	48,142	57,646	119.7	483,812	550,457	113.8
Granby .....	47,882	54,693	114.2	496,605	581,202	117.0
Montreal .....	14,600,670	14,283,402	97.8	149,149,975	161,320,933	108.2
Quebec City .....	1,464,767	1,509,913	103.1	14,262,121	14,761,208	103.5
St. Hyacinthe .....	76,299	87,724	115.0	707,455	825,464	116.7
Shawinigan Falls .....	30,583	30,029	98.2	273,722	317,999	116.2
Sherbrooke .....	150,464	155,913	103.6	1,360,370	1,521,389	111.8
Trois-Rivières .....	106,908	157,514	147.3	1,042,191	1,187,741	114.0
Valleyfield .....	31,117	36,258	116.5	281,029	327,942	116.7
Totals - Quebec .....	16,634,526	16,450,688	98.9	168,772,554	182,186,695	107.9
<u>Ontario</u>						
Brantford .....	130,298	155,712	119.5	1,337,750	1,426,667	106.6
Chatham .....	124,707	155,716	124.9	1,180,927	1,260,390	106.7
Cornwall .....	74,906	91,132	121.7	801,840	967,938	120.7
Fort William .....	66,450	83,024	124.9	682,570	813,608	119.2
Guelph .....	102,590	102,597	100.0	982,196	1,081,461	110.1
Hamilton .....	1,131,580	1,251,722	110.6	11,083,171	13,621,048	122.9
Kingston .....	109,543	130,746	119.4	1,141,934	1,319,142	115.5
Kitchener .....	299,513	352,703	117.8	2,966,650	3,726,994	125.6
London .....	805,665	858,006	106.5	7,657,898	8,659,470	113.1
Niagara Falls .....	90,696	94,242	103.9	886,879	962,015	108.5
Oshawa .....	644,728	529,132	82.1	5,813,387	6,306,548	108.5
Ottawa .....	1,156,748	1,310,332	113.3	11,956,688	13,381,932	111.9
Peterborough .....	110,885	110,502	99.6	1,102,450	1,114,658	101.1
Port Arthur .....	62,996	69,542	110.4	619,553	725,476	117.1
St. Catharines .....	221,644	201,272	90.8	2,055,652	2,191,932	106.6
Sarnia .....	133,134	151,759	114.0	1,294,885	1,400,481	108.2
Sault Ste. Marie .....	117,119	96,022	82.0	1,132,276	1,134,646	100.2
Sudbury .....	137,037	136,390	99.5	1,344,857	1,538,578	114.4
Timmins .....	35,296	38,030	107.7	337,627	394,275	116.8
Toronto .....	19,781,613	24,160,540	122.1	209,422,858	256,380,009	122.4
Windsor .....	498,481	592,290	118.8	5,713,577	6,503,953	113.8
Totals - Ontario .....	25,835,629	30,671,411	118.7	269,515,625	324,911,221	120.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1969 and during the First Eleven Months of 1969  
with Comparative figures for 1968 - Concluded

Province and clearing house centres	November			First eleven months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	55,912	56,390	100.8	491,985	480,676	97.7
Calgary .....	2,141,601	2,316,420	108.2	20,280,081	23,053,430	113.7
Edmonton .....	1,479,997	1,732,615	117.1	16,188,927	18,484,193	114.2
Lethbridge .....	107,885	121,154	112.3	984,158	1,095,910	111.4
Medicine Hat .....	47,693	53,729	112.6	399,019	441,246	110.6
Moose Jaw .....	51,738	54,313	105.0	395,322	405,204	102.5
Prince Albert .....	39,360	43,496	110.5	412,457	445,642	108.0
Regina .....	987,694	1,011,883	102.4	9,265,778	9,568,687	103.3
Saskatoon .....	286,399	306,039	106.9	2,805,405	3,003,750	107.1
Winnipeg .....	3,088,125	3,271,311	105.9	30,805,441	32,408,850	105.2
Totals - Prairie Provinces	8,286,404	8,967,350	108.2	82,028,573	89,387,588	109.0
<u>British Columbia</u>						
Vancouver .....	4,029,225	4,621,741	114.7	36,567,230	44,678,424	122.2
Victoria .....	545,681	655,590	120.1	5,662,625	6,730,267	118.8
Totals - British Columbia ..	4,574,906	5,277,331	115.4	42,229,855	51,408,691	121.7
Grand Totals for Canada ..	56,825,778	63,315,122	111.4	578,455,617	666,819,247	115.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501(2)	1,755,932
1943 .....	48,946,286	1,136,785	14,000,621	22,521,283(3)	8,271,879	3,015,718
1949 .....	79,158,555	2,085,887(4)	22,329,389	32,787,228	15,097,482	6,858,569
1950 .....	91,320,664	2,401,144	26,267,621	39,311,166(5)	15,700,585	7,640,148
1955 .....	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1956 .....	174,980,617	3,772,226	52,413,526	76,706,137	28,119,854	13,968,874
1957 .....	186,913,545	3,854,862	54,666,188	84,135,866	29,136,654	15,119,975
1958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
1962 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
1963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
1964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
1965 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568
1966 .....	473,353,430	10,511,796	146,822,519	212,580,838	68,749,454	34,688,823
1967 .....	518,776,076	11,603,203	159,692,391	233,791,504	76,027,482	37,661,496
1968 .....	561,897,794	13,123,193	164,772,466	259,743,707	82,028,573	42,229,855
1969 .....	648,472,822	15,766,213	177,603,530	314,306,800	89,387,588	51,408,691

- (1) Original 33 centres.  
(2) Weyburn data added as of 1931.  
(3) St. Catharines data added as of May 1941.  
(4) St. John's, Newfoundland data as of April 1949.  
(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	50,014	56,985	5,501	7,060	1,414	1,753
Fredericton .....	122,002	107,086	9,163	10,279	2,318	2,824
Glace Bay .....	8,105	9,288	2,217	3,475	241	239
Halifax .....	515,656	803,365	31,817	33,927	11,432	15,706
Moncton .....	118,843	119,272	8,185	9,784	2,392	2,878
Saint John .....	171,327	171,845	12,092	13,840	2,580	2,925
St. John's .....	327,157	471,237	17,924	25,262	5,008	4,741
Sydney .....	62,689	67,289	4,968	5,666	1,268	1,616
Totals - Atlantic Provinces	1,375,793	1,806,367	91,867	109,293	26,653	32,682
<u>Quebec</u>						
Chicoutimi .....	72,268	69,991	4,650	6,409	776	1,196
Drummondville .....	43,903	52,796	3,975	4,482	264	368
Granby .....	42,309	48,135	4,841	5,183	732	1,375
Montreal .....	13,738,861	13,266,604	752,725	887,426	109,084	129,372
Quebec City .....	1,379,449	1,380,512	78,919	120,333	6,399	9,068
St. Hyacinthe .....	65,008	74,672	10,930	12,460	361	592
Shawinigan Falls .....	26,286	25,828	3,748	3,670	549	531
Sherbrooke .....	131,078	138,526	17,692	14,892	1,694	2,495
Trois-Rivières .....	99,174	149,226	7,018	7,437	716	851
Valleyfield .....	26,535	28,752	4,273	7,122	309	384
Totals - Quebec .....	15,624,871	15,235,042	888,771	1,069,414	120,884	146,232
<u>Ontario</u>						
Brantford .....	112,644	135,676	14,713	15,848	2,936	4,188
Chatham .....	111,493	135,525	10,622	17,211	2,592	2,980
Cornwall .....	65,160	77,477	8,551	11,936	1,195	1,719
Fort William .....	51,266	63,457	12,874	16,271	2,310	3,296
Guelph .....	85,174	79,584	13,580	17,845	3,836	5,168
Hamilton .....	1,002,677	1,104,133	104,653	119,660	24,250	27,929
Kingston .....	82,267	95,276	21,720	28,300	5,556	7,170
Kitchener .....	266,423	314,225	25,286	29,034	7,804	9,444
London .....	733,247	776,414	56,986	59,459	15,432	22,133
Niagara Falls .....	74,900	72,403	13,513	18,799	2,283	3,040
Oshawa .....	618,154	493,050	22,575	30,984	3,999	5,098
Ottawa .....	963,088	1,068,442	165,037	205,063	28,623	36,827
Peterborough .....	90,042	87,736	17,251	18,202	3,592	4,564
Port Arthur .....	45,690	51,944	13,100	14,104	4,206	3,494
St. Catharines .....	193,189	168,067	23,270	26,681	5,185	6,524
Sarnia .....	117,514	132,640	12,309	15,158	3,311	3,961
Sault Ste. Marie .....	99,346	75,080	14,982	17,870	2,791	3,072
Sudbury .....	114,290	107,859	18,864	23,516	3,883	5,015
Timmins .....	29,471	31,175	5,267	6,114	558	741
Toronto .....	18,488,370	22,759,555	1,100,491	1,172,930	192,752	228,055
Windsor .....	424,958	503,651	62,379	75,186	11,144	13,453
Totals - Ontario .....	23,769,363	28,333,369	1,738,028	1,940,171	328,238	397,871

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1968	1969	1968	1969	1968	1969
	thousands of dollars					
<b>Prairie Provinces</b>						
Brandon .....	42,630	37,700	10,461	15,710	2,821	2,980
Calgary .....	2,005,243	2,145,096	97,019	123,357	39,339	47,967
Edmonton .....	1,360,070	1,583,357	83,791	100,961	36,136	48,297
Lethbridge .....	96,135	103,662	9,225	13,474	2,525	4,018
Medicine Hat .....	38,062	42,627	7,390	8,061	2,241	3,041
Moose Jaw .....	35,471	37,175	13,663	13,928	2,604	3,210
Prince Albert .....	33,156	36,870	4,690	4,618	1,514	2,008
Regina .....	944,189	954,359	26,667	44,031	16,838	13,493
Saskatoon .....	253,764	263,042	24,036	32,343	8,599	10,654
Winnipeg .....	2,913,248	3,038,210	136,717	181,194	38,160	51,907
Totals - Prairie Provinces	7,721,968	8,242,098	413,659	537,677	150,777	187,575
<b>British Columbia</b>						
Vancouver .....	3,626,322	4,022,981	302,035	474,520	100,868	124,240
Victoria .....	486,075	544,099	43,070	88,896	16,536	22,595
Totals - British Columbia ..	4,112,397	4,567,080	345,105	563,416	117,404	146,835
Grand Totals for Canada ..	52,604,392	58,183,956	3,477,430	4,219,971	743,956	911,195

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - November .....	53,348,348	6,780,201	94.42	3,477,430	17,712,288	2.36
December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

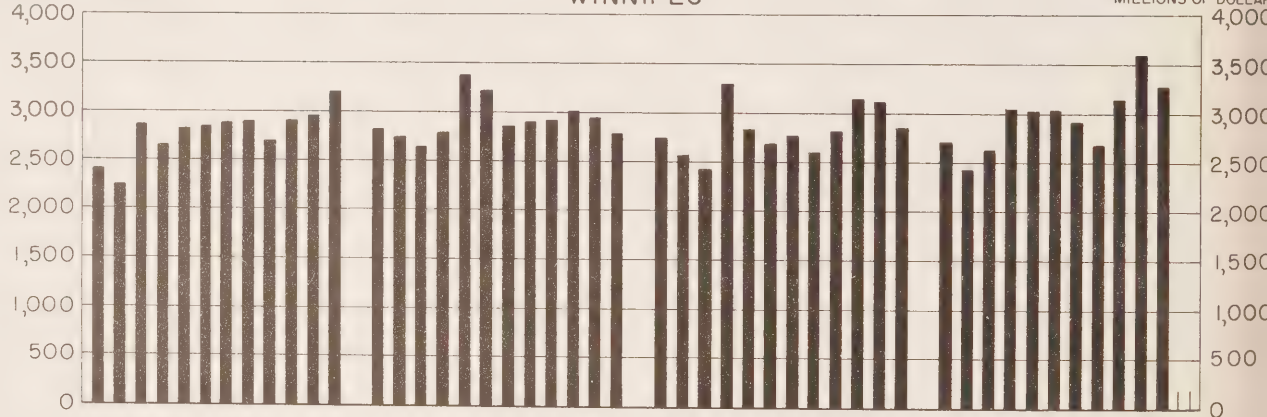
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## WINNIPEG

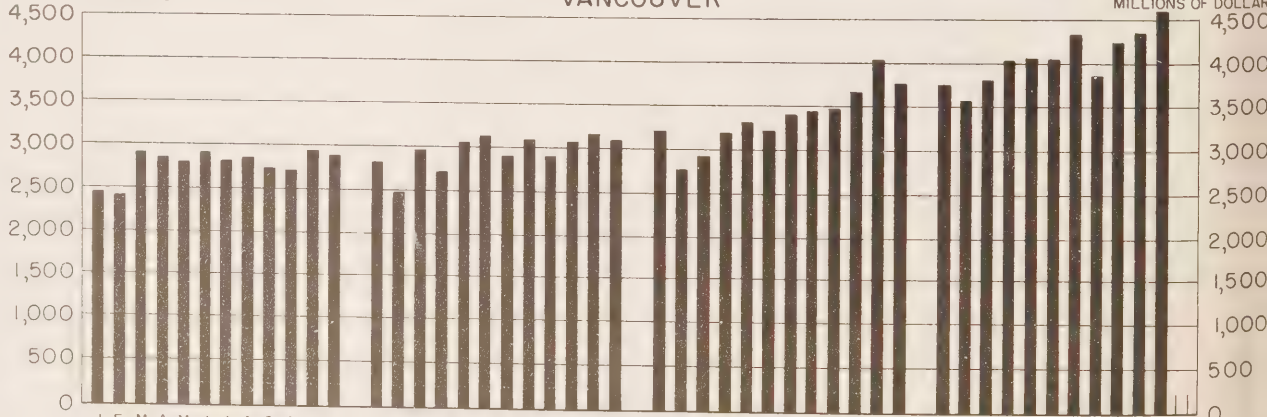
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

## VANCOUVER

MILLIONS OF DOLLARS



1966

1967

1968

1969







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1969

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The total value of cheques cashed in 51 clearing centres during December was \$68,585 million, 17.8 per cent higher than the value of \$58,243 million recorded in the same month last year. Cheques cashed in the Atlantic Provinces increased by 26.6 per cent, Ontario by 25.9 per cent, British Columbia by 23.2 per cent, the Prairie Provinces by 14.7 per cent and Quebec by 3.5 per cent.

## The Centres

Forty-eight of the fifty one centres showed a higher value of cheques cashed in the December comparison. Cheques cashed in Montreal increased by 1.6 per cent and in Toronto by 30.0 per cent. In the Western regions cheques cashed in Winnipeg increased by 23.0 per cent and in Vancouver by 26.3 per cent.

## Twelve Months

The value of cheques cashed in the twelve months of 1969 was 15.5 per cent above the value for the year 1968. Cheques cashed in British Columbia increased by 21.9 per cent, Ontario by 21.0 per cent, the Atlantic Provinces by 19.7 per cent, the Prairie Provinces by 109.5 per cent and Quebec by 7.5 per cent.

## Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 114.20 compared with 91.84 for December 1968. The turnover ratio of savings accounts was 1.79 in comparison with the December 1968 ratio of 1.77.

Business Finance Division

March 1970

6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1969 and during the Twelve Months of 1969  
with Comparative Figures for 1968

Province and clearing house centres	December			Twelve months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	72,044	74,866	103.9	725,810	787,312	108.
Fredericton .....	130,039	140,168	107.8	1,443,924	1,640,173	113.
Glace Bay .....	11,863	10,820	91.2	123,478	152,378	123.
Halifax .....	584,776	787,282	134.6	6,637,572	8,180,766	123.
Moncton .....	114,980	154,018	134.0	1,453,887	1,655,550	113.
Saint John .....	207,406	286,095	137.9	2,135,591	2,354,765	110.
St. John's .....	409,468	478,844	116.9	4,212,773	5,281,371	125.
Sydney .....	69,296	93,645	135.1	775,847	898,475	115.
Totals - Atlantic Provinces ..	1,599,872	2,025,738	126.6	17,508,882	20,950,790	119.
<u>Quebec</u>						
Chicoutimi .....	77,257	84,453	109.3	792,531	876,813	110.
Drummondville .....	48,653	64,787	133.2	532,465	615,244	115.
Granby .....	44,737	56,403	126.1	541,342	637,605	117.
Montreal .....	14,634,530	14,874,394	101.6	163,784,505	176,195,327	107.
Quebec City .....	1,409,249	1,654,072	117.4	15,671,370	16,415,280	104.
St. Hyacinthe .....	83,238	94,406	113.4	790,693	919,870	116.
Shawinigan Falls .....	31,024	30,343	97.8	304,746	348,342	114.
Sherbrooke .....	151,240	166,996	110.4	1,511,610	1,688,385	111.
Trois-Rivières .....	104,182	127,552	122.4	1,146,373	1,315,293	114.
Valleyfield .....	27,020	36,347	134.5	308,049	364,289	118.
Totals - Quebec .....	16,611,130	17,189,753	103.5	185,383,684	199,376,448	107.
<u>Ontario</u>						
Brantford .....	115,355	143,136	124.1	1,453,105	1,569,803	108.
Chatham .....	126,642	142,863	112.8	1,307,569	1,403,253	107.
Cornwall .....	82,014	96,196	117.3	883,854	1,064,134	120.
Fort William .....	66,291	73,961	111.6	748,861	887,569	118.
Guelph .....	99,143	111,231	112.2	1,081,339	1,192,692	110.
Hamilton .....	1,209,866	1,256,181	103.8	12,293,037	14,877,229	121.
Kingston .....	111,676	129,127	115.6	1,253,610	1,448,269	115.
Kitchener .....	312,448	380,968	121.9	3,279,098	4,107,962	125.
London .....	831,088	880,897	106.0	8,488,986	9,540,367	112.
Niagara Falls .....	83,447	94,619	113.4	970,326	1,056,634	108.
Oshawa .....	736,851	839,983	114.0	6,550,238	7,146,531	109.
Ottawa .....	1,133,445	1,323,660	116.8	13,090,133	14,705,592	112.
Peterborough .....	106,756	115,747	108.4	1,209,206	1,230,405	101.
Port Arthur .....	65,190	69,986	107.4	684,743	795,462	116.
St. Catharines .....	205,658	229,513	111.6	2,261,310	2,421,445	107.
Sarnia .....	132,247	158,544	119.9	1,427,132	1,559,025	109.
Sault Ste. Marie .....	110,325	93,911	85.1	1,242,601	1,228,557	98.
Sudbury .....	132,211	160,151	121.1	1,477,068	1,698,729	115.
Timmins .....	33,297	41,284	124.0	370,924	435,559	117.
Toronto .....	21,278,151	27,655,303	130.0	230,701,009	284,035,312	123.
Windsor .....	522,369	617,007	118.1	6,235,946	7,120,960	114.
Totals - Ontario .....	27,494,470	34,614,268	125.9	297,010,095	359,525,489	121.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1969 and during the Twelve Months of 1969  
with Comparative Figures for 1968 - Concluded

Province and clearing house centres	December			Twelve months		
	1968	1969	$\frac{1969}{1968}$	1968	1969	$\frac{1969}{1968}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	45,509	50,768	111.6	537,494	531,444	98.9
Calgary .....	2,076,642	2,416,731	116.4	22,356,723	25,470,161	113.9
Edmonton .....	1,832,318	1,935,724	105.6	18,021,245	20,419,917	113.3
Lethbridge .....	104,806	117,542	112.2	1,088,964	1,213,452	111.4
Medicine Hat .....	41,561	46,438	111.7	440,580	487,684	110.7
Moose Jaw .....	36,133	38,110	105.5	431,455	443,314	102.7
Prince Albert .....	38,997	42,883	110.0	451,454	488,525	108.2
Regina .....	848,538	900,656	106.1	10,114,316	10,469,343	103.5
Saskatoon .....	263,005	279,565	106.3	3,068,410	3,283,315	107.0
Winnipeg .....	2,840,931	3,495,580	123.0	33,646,372	35,904,430	106.7
Totals - Prairie Provinces	8,128,440	9,323,997	114.7	90,157,013	98,711,585	109.5
<b>British Columbia</b>						
Vancouver .....	3,749,706	4,735,875	126.3	40,316,936	49,414,299	122.6
Victoria .....	659,400	695,507	105.5	6,322,025	7,425,774	117.5
Totals - British Columbia ..	4,409,106	5,431,382	123.2	46,638,961	56,840,073	121.9
Grand Totals for Canada ..	58,243,018	68,585,138	117.8	636,698,635	735,404,385	115.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
1943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
1949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
1950 .....	100,635,459	2,648,161	29,106,858	43,146,167(5)	17,287,706	8,446,567
1957 .....	205,558,447	4,253,883	60,153,466	92,469,365	32,060,427	16,621,306
1958 .....	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
1966 .....	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010
1967 .....	568,122,322	12,712,732	173,743,117	257,011,586	83,373,585	41,281,302
1968 .....	618,313,206	14,439,823	180,967,485	286,109,924	90,157,013	46,638,961
1969 .....	714,993,156	17,472,452	194,298,992	347,670,054	98,711,585	56,840,073

- (1) Original 33 centres.  
(2) Weyburn data added as of 1931.  
(3) St. Catharines data added as of May 1941.  
(4) St. John's, Newfoundland data as of April 1949.  
(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	67,375	68,099	3,400	4,549	1,269	2,218
Fredericton .....	121,832	131,151	6,018	6,166	2,189	2,851
Glace Bay .....	10,786	9,781	910	833	167	206
Halifax .....	544,699	741,948	28,231	29,355	11,846	15,977
Moncton .....	106,853	144,910	5,618	6,205	2,509	2,903
Saint John .....	191,376	274,103	13,717	9,148	2,313	2,844
St. John's .....	340,596	433,765	64,725	38,918	4,147	6,163
Sydney .....	65,367	88,897	2,650	3,271	1,279	1,477
Totals - Atlantic Provinces	1,448,884	1,892,654	125,269	98,445	25,719	34,639
<b>Quebec</b>						
Chicoutimi .....	72,112	77,909	4,397	5,057	748	1,487
Drummondville .....	45,191	59,795	3,158	4,581	304	411
Granby .....	40,323	51,855	3,552	3,291	862	1,257
Montreal .....	13,865,607	14,033,464	582,942	701,385	185,981	139,545
Quebec City .....	1,341,333	1,529,428	61,143	115,139	6,773	9,505
St. Hyacinthe .....	72,104	83,371	10,779	10,439	355	596
Shawinigan Falls .....	27,853	27,639	2,641	1,965	530	739
Sherbrooke .....	134,228	151,158	15,325	13,210	1,687	2,628
Trois-Rivières .....	96,460	120,892	7,106	5,723	616	937
Valleyfield .....	23,972	32,444	2,788	3,469	260	434
Totals - Quebec .....	15,719,183	16,167,955	693,831	864,259	198,116	157,539
<b>Ontario</b>						
Brantford .....	103,761	129,503	8,936	9,687	2,658	3,946
Chatham .....	118,379	132,815	4,112	6,913	4,151	3,135
Cornwall .....	76,033	89,478	4,808	5,174	1,173	1,544
Fort William .....	57,639	63,789	6,437	7,079	2,215	3,093
Guelph .....	85,037	96,193	10,534	10,129	3,572	4,909
Hamilton .....	1,109,341	1,148,804	77,517	78,553	23,008	28,824
Kingston .....	88,837	106,449	17,867	14,862	4,972	7,816
Kitchener .....	286,929	352,696	18,328	18,894	7,191	9,378
London .....	770,981	820,686	43,226	38,444	16,881	21,767
Niagara Falls .....	72,575	82,087	8,523	9,764	2,349	2,768
Oshawa .....	720,080	818,030	13,167	16,759	3,604	5,194
Ottawa .....	981,556	1,155,021	122,001	133,313	29,888	35,326
Peterborough .....	94,199	98,943	9,176	11,611	3,381	5,193
Port Arthur .....	55,842	58,553	6,819	7,633	2,529	3,800
St. Catharines .....	184,419	206,237	16,328	17,482	4,911	5,794
Sarnia .....	120,336	144,688	8,733	9,715	3,178	4,141
Sault Ste. Marie .....	98,847	79,922	8,752	10,720	2,726	3,269
Sudbury .....	114,417	138,783	14,233	16,204	3,561	5,164
Timmins .....	29,470	36,727	3,219	3,840	608	717
Toronto .....	20,231,761	26,549,010	866,931	875,060	179,459	231,233
Windsor .....	470,835	562,714	41,498	41,830	10,036	12,463
Totals - Ontario .....	25,871,274	32,871,128	1,311,145	1,343,666	312,051	399,474

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1968	1969	1968	1969	1968	1969
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	39,633	43,517	3,845	4,068	2,031	3,183
Calgary .....	1,934,686	2,273,951	104,350	92,069	37,606	50,711
Edmonton .....	1,745,028	1,832,304	52,520	56,998	34,770	46,422
Lethbridge .....	96,744	105,928	5,482	6,101	2,580	5,513
Medicine Hat .....	36,437	40,718	3,061	3,171	2,063	2,549
Moose Jaw .....	30,895	30,946	3,273	4,517	1,965	2,647
Prince Albert .....	34,691	37,765	3,070	2,973	1,236	2,145
Regina .....	822,106	869,236	15,748	18,376	10,684	13,044
Saskatoon .....	242,712	256,176	11,418	13,321	8,875	10,068
Winnipeg .....	2,737,278	3,360,693	67,905	80,060	35,748	54,827
Totals - Prairie Provinces	7,720,210	8,851,234	270,672	281,654	137,558	191,109
<b>British Columbia</b>						
Vancouver .....	3,483,054	4,397,516	172,188	213,195	94,464	125,164
Victoria .....	618,892	644,212	26,603	31,528	13,905	19,767
Totals - British Columbia ..	4,101,946	5,041,728	198,791	244,723	108,369	144,931
Grand Totals for Canada ..	54,861,497	64,824,699	2,599,708	2,832,747	781,813	927,692

TABLE 4. Cheques Cashed Against Current and Savings Accounts

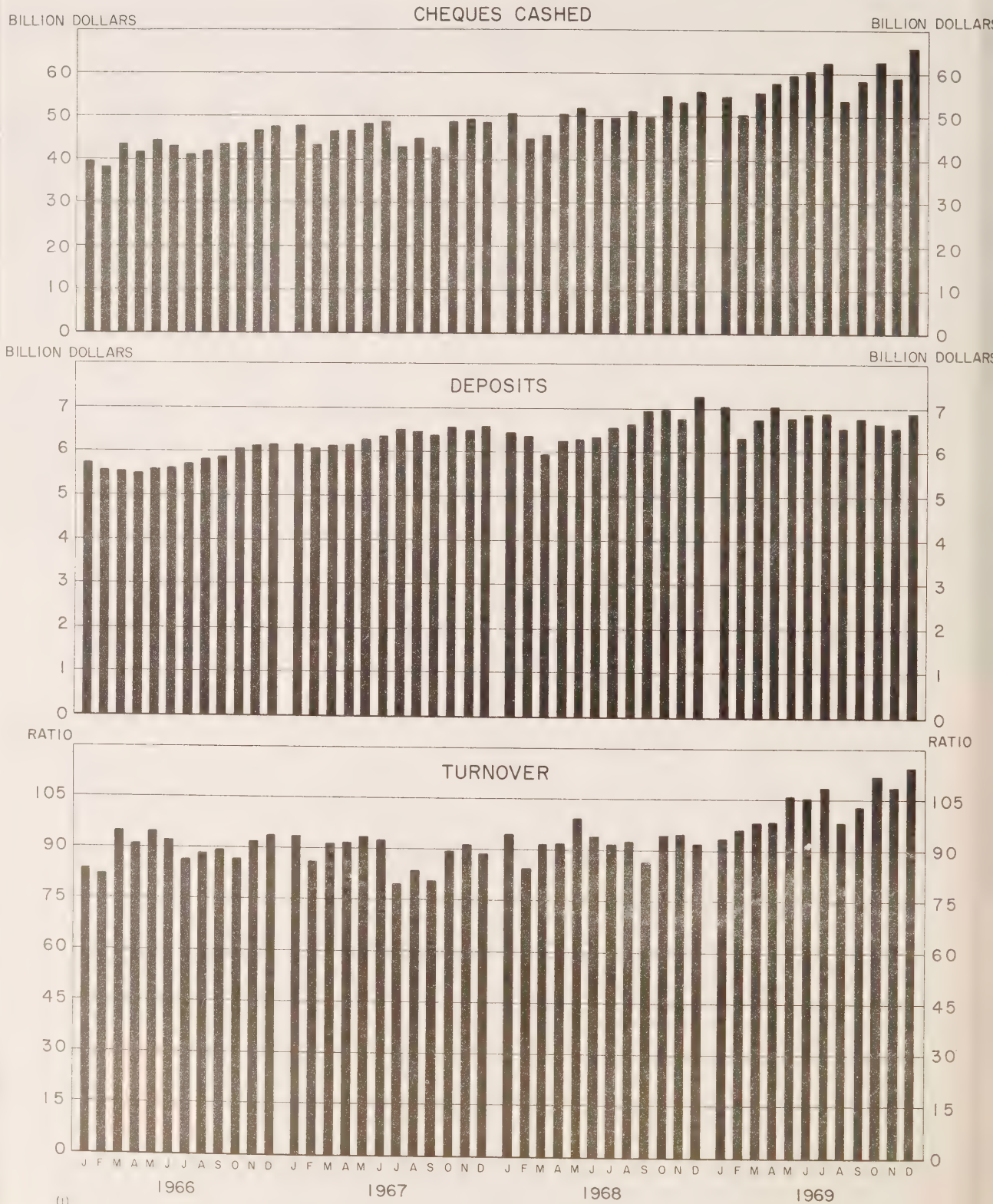
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1967 .....	559,102,515	6,330,387	88.32	25,979,172	13,945,717	1.86
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1968 - December .....	55,643,310	7,270,539	91.84	2,599,708	17,633,223	1.77
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
51 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED











CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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JANUARY 1970

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The total value of cheques cashed in 50 Canadian clearing centres was \$60,991 million in January 1970, a 6.0 per cent increase above the value for the same month in 1969. Four of the five economic areas showed an increase in the January comparison. Cheques cashed in Ontario increased by 12.1 per cent, in the Atlantic Provinces by 11.9 per cent, in the Prairie Provinces by 7.7 per cent and in British Columbia by 6.0 per cent. Quebec showed a lower value of cheques cashed.

## The Centres

Thirty-three of the fifty centres showed a higher value of cheques cashed in the January comparison. Cheques cashed in Montreal showed a decline whilst Toronto recorded an increase of 15.9 per cent. In the Western regions, Winnipeg showed an increase of 9.4 per cent and Vancouver 7.8 per cent.

## Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 104.42 compared with 93.66 for January 1969. The turnover ratio of savings accounts was 1.65 in comparison with the 1969 ratio of 1.77.

Business Finance Division

March 1970  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1970 compared with January 1969

Province and clearing house centres	January		Increase (+)		Percentage of 1970/1969
	1969	1970	Decrease (-)		
thousands of dollars					
<u>Atlantic Provinces</u>					
Charlottetown .....	62,843	65,921	+	3,078	104.9
Fredericton .....	148,174	126,349	-	21,825	85.3
Glace Bay .....	12,667	15,631	+	2,964	123.4
Halifax .....	629,402	739,480	+	110,078	117.5
Moncton .....	133,756	128,293	-	5,463	95.9
Saint John .....	178,511	191,265	+	12,754	107.1
St. John's .....	343,315	426,836	+	83,521	124.3
Sydney .....	78,612	82,601	+	3,989	105.1
Totals - Atlantic Provinces ..	1,587,280	1,776,376	+	189,096	111.9
<u>Quebec</u>					
Chicoutimi .....	57,461	60,241	+	2,780	104.8
Drummondville .....	44,280	53,392	+	9,112	120.6
Granby .....	45,702	47,809	+	2,107	104.6
Montreal .....	14,159,079	13,087,146	-	1,071,933	92.4
Quebec City .....	1,285,682	1,376,882	+	91,200	107.1
St. Hyacinthe .....	71,242	74,246	+	3,004	104.2
Shawinigan Falls .....	27,384	26,928	-	456	98.3
Sherbrooke .....	145,679	130,182	-	15,497	89.4
Trois-Rivières .....	95,436	109,041	+	13,605	114.2
Valleyfield .....	26,108	27,043	+	935	103.6
Totals - Quebec .....	15,958,053	14,992,910	-	965,143	94.0
<u>Ontario</u>					
Brantford .....	113,034	147,556	+	34,522	130.5
Chatham .....	117,582	121,996	+	4,414	103.8
Cornwall .....	121,104	74,340	-	46,764	61.4
Guelph .....	94,601	97,000	+	2,399	102.5
Hamilton .....	1,146,045	1,165,705	+	19,660	101.7
Kingston .....	110,133	107,468	-	2,665	97.6
Kitchener .....	305,190	326,656	+	21,466	107.0
London .....	738,650	801,252	+	62,602	108.5
Niagara Falls .....	84,374	83,520	-	854	99.0
Oshawa .....	673,692	488,234	-	185,458	72.5
Ottawa .....	1,167,210	1,183,363	+	16,153	101.4
Peterborough .....	96,197	92,573	-	3,624	96.2
St. Catharines .....	203,481	186,804	-	16,677	91.8
Sarnia .....	141,868	123,434	-	18,434	87.0
Sault Ste. Marie .....	104,575	79,173	-	25,402	75.7
Sudbury .....	131,934	149,566	+	17,632	113.4
Thunder Bay(1) .....	132,476	139,259	+	6,783	105.1
Timmins .....	33,796	33,328	-	468	98.6
Toronto .....	22,021,618	25,526,913	+	3,505,295	115.9
Windsor .....	557,050	555,332	-	1,718	99.7
Totals - Ontario .....	28,094,610	31,483,472	+	3,388,862	112.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1970 compared with January 1969 - Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1970/1969
	1969	1970	Decrease (-)		
thousands of dollars					
<u>Prairie Provinces</u>					
Brandon .....	39,022	42,303	+	3,281	108.4
Calgary .....	2,157,062	2,257,379	+	100,317	104.6
Edmonton .....	1,540,075	1,589,727	+	49,652	103.2
Lethbridge .....	89,799	104,794	+	14,995	116.7
Medicine Hat .....	37,086	39,408	+	2,322	106.3
Moose Jaw .....	36,075	36,471	+	396	101.1
Prince Albert .....	37,919	38,204	+	285	100.8
Regina .....	758,536	928,216	+	169,680	122.4
Saskatoon .....	255,878	252,294	-	3,584	98.6
Winnipeg .....	2,687,799	2,939,356	+	251,557	109.4
Totals - Prairie Provinces	7,639,251	8,228,152	+	588,901	107.7
<u>British Columbia</u>					
Vancouver .....	3,739,717	4,029,719	+	290,002	107.8
Victoria .....	513,822	480,289	-	33,533	93.5
Totals - British Columbia ..	4,253,539	4,510,008	+	256,469	106.0
Grand Totals for Canada ..	57,532,733	60,990,918	+	3,458,185	106.0

(1) As of January 1970 Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 2. Cheques Cashed in 35 Clearing Centres, January  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
929 .....	4,095,330(1)	66,663	1,527,636	1,658,998	591,636	250,397
938 .....	2,444,600	52,578	770,354	1,139,747	325,155(2)	156,766
949 .....	6,928,511	161,244(4)	2,073,052	2,907,239(3)	1,180,453	606,523
950 .....	7,307,022	197,111	2,284,057	3,105,448(5)	1,155,839	564,567
958 .....	16,810,994	344,047	4,958,846	7,632,373	2,602,727	1,273,001
959 .....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
960 .....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
961 .....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
962 .....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
963 .....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
964 .....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
965 .....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901
966 .....	40,047,321	908,825	12,209,565	18,428,593	5,737,178	2,763,160
967 .....	48,256,097	1,106,420	15,145,995	22,040,053	6,731,190	3,232,439
968 .....	51,420,265	1,098,618	14,911,301	24,364,021	7,404,804	3,641,521
969 .....	55,806,654	1,284,984	15,590,440	27,038,440	7,639,251	4,253,539
970 .....	59,520,461	1,485,874	14,594,210	30,702,217	8,228,152	4,510,008

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	58,202	59,973	3,280	3,823	1,361	2,125
Fredericton .....	139,172	118,500	6,390	4,809	2,612	3,040
Glace Bay .....	11,624	14,720	860	756	183	155
Halifax .....	593,532	701,571	23,910	23,593	11,960	14,316
Moncton .....	125,881	119,612	5,469	6,002	2,406	2,679
Saint John .....	166,094	179,610	10,135	7,660	2,282	3,995
St. John's .....	305,520	392,959	33,835	28,243	3,960	5,634
Sydney .....	74,286	77,968	3,034	3,237	1,292	1,396
Totals - Atlantic Provinces	1,474,311	1,664,913	86,913	78,123	26,056	33,340
<u>Quebec</u>						
Chicoutimi .....	52,754	55,539	3,878	3,448	829	1,254
Drummondville .....	41,093	49,643	2,970	3,422	217	327
Granby .....	41,314	42,194	3,589	4,657	799	958
Montreal .....	13,529,807	12,289,926	522,100	647,003	107,172	150,217
Quebec City .....	1,175,515	1,282,547	103,564	85,479	6,603	8,856
St. Hyacinthe .....	60,983	64,839	9,932	8,920	327	481
Shawinigan Falls .....	24,565	24,415	2,330	1,909	489	604
Sherbrooke .....	132,182	119,594	11,673	7,966	1,824	2,622
Trois-Rivières .....	88,904	103,694	5,926	4,561	606	786
Valleyfield .....	23,642	23,957	2,200	2,655	266	431
Totals - Quebec	15,170,759	14,056,348	668,162	770,020	119,132	166,542
<u>Ontario</u>						
Brantford .....	101,231	134,681	9,091	9,312	2,712	3,563
Chatham .....	110,126	113,571	5,325	5,653	2,131	2,772
Cornwall .....	83,241	68,782	33,136	4,265	4,727	1,293
Guelph .....	80,444	82,047	10,162	9,904	3,995	5,049
Hamilton .....	1,053,352	1,063,183	69,566	75,076	23,127	27,446
Kingston .....	90,292	85,631	14,049	12,380	5,792	9,457
Kitchener .....	278,702	295,197	18,985	16,833	7,503	14,626
London .....	687,913	749,893	34,570	33,049	16,167	18,310
Niagara Falls .....	73,277	72,154	8,754	9,143	2,343	2,223
Oshawa .....	655,789	469,850	14,038	13,748	3,865	4,636
Ottawa .....	1,001,905	1,036,855	136,644	114,909	28,661	31,599
Peterborough .....	84,425	78,822	8,418	9,004	3,354	4,747
St. Catharines .....	182,654	168,181	16,139	13,186	4,688	5,437
Sarnia .....	130,725	110,785	7,809	8,356	3,334	4,293
Sault Ste. Marie .....	92,037	67,051	9,459	9,329	3,079	2,793
Sudbury .....	114,052	130,466	14,260	14,506	3,622	4,594
Thunder Bay .....	114,451	119,730	13,014	13,283	5,011	6,246
Timmins .....	30,218	29,906	3,056	2,778	522	644
Toronto .....	20,892,824	24,510,405	959,637	800,485	169,157	216,023
Windsor .....	508,194	502,880	38,948	41,160	9,908	11,292
Totals - Ontario	26,365,852	29,890,070	1,425,060	1,216,359	303,698	377,043

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	33,571	36,308	3,588	3,362	1,863	2,633
Calgary .....	2,028,191	2,125,771	90,249	81,320	38,622	50,288
Edmonton .....	1,452,965	1,483,207	53,065	65,295	34,045	41,225
Lethbridge .....	82,495	89,415	4,801	9,018	2,503	6,361
Medicine Hat .....	32,421	34,320	2,771	2,639	1,894	2,449
Moose Jaw .....	29,790	30,223	4,187	3,828	2,098	2,420
Prince Albert .....	33,594	34,026	3,092	2,542	1,233	1,636
Regina .....	730,329	899,757	18,061	15,743	10,146	12,716
Saskatoon .....	233,460	229,318	13,536	11,751	8,882	11,225
Winnipeg .....	2,582,458	2,832,408	70,625	65,890	34,716	41,058
<b>Totals - Prairie Provinces</b>	<b>7,239,274</b>	<b>7,794,753</b>	<b>263,975</b>	<b>261,388</b>	<b>136,002</b>	<b>172,011</b>
<b>British Columbia</b>						
Vancouver .....	3,468,827	3,728,729	174,608	186,277	96,282	114,713
Victoria .....	472,112	434,446	26,078	28,086	15,632	17,757
<b>Totals - British Columbia ..</b>	<b>3,940,939</b>	<b>4,163,175</b>	<b>200,686</b>	<b>214,363</b>	<b>111,914</b>	<b>132,470</b>
<b>Grand Totals for Canada ..</b>	<b>54,191,135</b>	<b>57,569,259</b>	<b>2,644,796</b>	<b>2,540,253</b>	<b>696,802</b>	<b>881,406</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - January .....	54,887,937	7,032,419	93.66	2,644,796	17,940,206	1.77
February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65

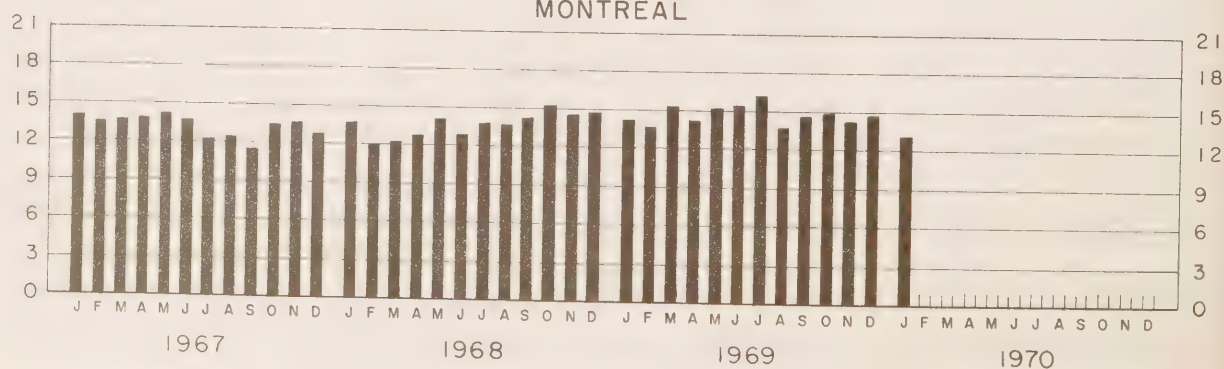
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1970



As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 41 carried in previous issues of this series.

The value of cheques cashed in the 50 clearing centres during February totalled \$58,174 million, 9.1 per cent higher than during the same month of 1969. Four of the five economic areas showed advances over last February. Debits in the Prairie Provinces rose by 21.4 per cent, Ontario by 13.2 per cent, the Atlantic Provinces by 9.4 per cent and British Columbia by 2.4 per cent. Quebec showed a lower value of cheques cashed.

### by Centres

Thirty-six of the fifty centres showed a higher value of cheques cashed than in February 1969. Montreal recorded a lower value of cheques cashed and Toronto showed a gain of 15.9 per cent. Payments in Winnipeg rose by 21.1 per cent and in Vancouver by 3.0 per cent.

### First Two Months

The value of cheques cashed in the 50 centres during the first two months of 1970 was 7.5 per cent greater than in the same period of 1969. Cheques cashed in the Prairie Provinces increased by 13.8 per cent, in Ontario by 12.6 per cent, in the Atlantic Provinces by 10.7 per cent and in British Columbia by 4.3 per cent. Quebec showed a lower value of cheques cashed in the first two month comparison.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 109.40 compared with 96.00 for February 1969. The turnover ratio of savings accounts was 1.53 in comparison with the February 1969 ratio of 1.83.

Business Finance Division

February 1970  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February 1970 and during the First Two Months of 1970 with Comparative Figures for 1969

Province and clearing house centres	February			First two months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	50,101	59,722	119.2	112,944	125,643	111.2
Fredericton .....	135,480	122,463	90.4	283,654	248,812	87.7
Glace Bay .....	9,644	8,291	86.0	22,311	23,922	107.2
Halifax .....	557,970	724,216	129.8	1,187,372	1,463,696	123.3
Moncton .....	117,524	116,429	99.1	251,280	244,722	97.4
Saint John .....	163,585	164,463	100.5	342,096	355,728	104.0
St. John's .....	391,065	373,102	95.4	734,380	799,938	108.9
Sydney .....	65,769	62,605	95.2	144,381	145,206	100.6
Totals - Atlantic Provinces ..	1,491,138	1,631,291	109.4	3,078,418	3,407,667	110.7
<u>Quebec</u>						
Chicoutimi .....	59,854	65,951	110.2	117,315	126,192	107.6
Drummondville .....	41,682	48,579	116.5	85,962	101,971	118.6
Granby .....	41,435	43,962	106.1	87,137	91,771	105.3
Montreal .....	13,793,248	13,504,187	97.9	27,952,327	26,591,333	95.1
Quebec City .....	1,164,862	1,250,608	107.4	2,450,544	2,627,490	107.2
St. Hyacinthe .....	64,906	77,539	119.5	136,148	151,785	111.5
Shawinigan Falls .....	26,381	25,382	96.2	53,765	52,310	97.3
Sherbrooke .....	123,056	122,923	99.9	268,735	253,105	94.2
Trois-Rivières .....	81,986	103,396	126.1	177,422	212,437	119.7
Valleyfield .....	24,233	24,700	101.9	50,341	51,743	102.8
Totals - Quebec .....	15,421,643	15,267,227	99.0	31,379,696	30,260,137	96.4
<u>Ontario</u>						
Brantford .....	102,955	135,664	131.8	215,989	283,220	131.1
Chatham .....	113,780	121,090	106.4	231,362	243,086	105.1
Cornwall .....	67,427	62,930	93.3	188,531	137,270	72.8
Guelph .....	78,396	82,211	104.9	172,997	179,211	103.6
Hamilton .....	994,077	1,184,378	119.1	2,140,122	2,350,083	109.8
Kingston .....	102,355	103,777	101.4	212,488	211,245	99.4
Kitchener .....	267,152	300,043	112.3	572,342	626,699	109.5
London .....	676,307	709,604	104.9	1,414,957	1,510,856	106.8
Niagara Falls .....	72,971	83,989	101.4	157,345	157,509	100.1
Oshawa .....	613,762	582,287	94.9	1,287,454	1,070,521	83.2
Ottawa .....	1,049,477	1,032,513	98.4	2,216,687	2,215,876	100.0
Peterborough .....	83,665	87,620	104.7	179,862	180,193	100.2
St. Catharines .....	177,756	155,532	87.5	381,237	342,336	89.8
Sarnia .....	108,398	118,012	108.9	250,266	241,446	96.5
Sault Ste. Marie .....	88,389	128,847	145.8	192,964	208,020	107.8
Sudbury .....	121,675	134,685	110.7	253,609	284,251	112.1
Thunder Bay(1) .....	119,651	128,863	107.7	252,127	268,122	106.3
Timmins .....	31,020	32,999	106.4	64,816	66,327	102.3
Toronto .....	20,742,837	24,031,600	115.9	42,764,455	49,558,513	115.9
Windsor .....	588,823	464,681	78.9	1,145,873	1,020,013	89.0
Totals - Ontario .....	26,200,873	29,671,325	113.2	54,295,483	61,154,797	112.6

See footnote at end of table.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
February 1970 and during the First Two Months of 1970  
with Comparative Figures for 1969 - Concluded

Province and clearing house centres	February			First two month		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	34,163	35,948	105.2	73,185	78,251	106.9
Calgary .....	1,310,695	1,997,849	152.4	3,467,757	4,255,228	122.7
Edmonton .....	1,324,247	1,396,763	105.5	2,864,322	2,986,490	104.3
Lethbridge .....	84,745	87,201	102.9	174,544	191,995	110.0
Medicine Hat .....	30,691	31,038	101.1	67,777	70,446	103.9
Moose Jaw .....	28,215	31,841	112.9	64,290	68,312	106.3
Prince Albert .....	34,493	36,154	104.8	72,412	74,358	102.7
Regina .....	665,864	684,746	102.8	1,424,400	1,612,962	113.2
Saskatoon .....	218,980	236,620	108.1	474,858	488,914	103.0
Winnipeg .....	2,416,255	2,925,133	121.1	5,104,054	5,864,489	114.9
Totals - Prairie Provinces	6,148,348	7,463,293	121.4	13,787,599	15,691,445	113.8
<u>British Columbia</u>						
Vancouver .....	3,558,008	3,664,315	103.0	7,297,725	7,694,034	105.4
Victoria .....	486,773	477,002	98.0	1,000,595	957,291	95.7
Totals - British Columbia ..	4,044,781	4,141,317	102.4	8,298,320	8,651,325	104.3
Grand Totals for Canada ..	53,306,783	58,174,453	109.1	110,839,516	119,165,371	107.5

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
938 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
943 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
949 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
950 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
957 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
958 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
959 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
960 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
961 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
962 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
963 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
964 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
965 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
966 ....	78,575,762	1,783,595	24,698,053	35,736,097	10,863,140	5,494,877
967 ....	91,848,522	2,121,593	29,899,273	40,863,471	12,790,558	6,173,627
968 ....	96,977,886	2,209,013	28,116,919	46,057,179	13,796,638	6,798,137
969 ....	107,568,444	2,515,128	30,671,606	52,295,791	13,787,599	8,298,320
970 ....	116,151,991	2,864,084	29,471,928	59,473,209	15,691,445	8,651,325

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	45,595	54,495	3,221	3,261	1,285	1,966
Fredericton .....	128,274	115,595	5,063	4,472	2,143	2,396
Glace Bay .....	8,755	7,401	753	577	136	313
Halifax .....	523,442	690,989	23,192	19,423	11,336	13,804
Moncton .....	110,123	108,788	4,887	5,029	2,514	2,612
Saint John .....	152,011	152,025	9,258	8,061	2,316	4,377
St. John's .....	356,760	344,891	30,548	22,639	3,757	5,572
Sydney .....	50,570	58,214	14,026	3,107	1,173	1,284
Totals - Atlantic Provinces	1,375,530	1,532,398	90,948	66,569	24,660	32,324
<u>Quebec</u>						
Chicoutimi .....	55,165	60,846	3,835	3,751	854	1,354
Drummondville .....	38,811	45,915	2,605	2,347	266	317
Granby .....	38,187	39,958	2,292	2,984	956	1,020
Montreal .....	13,184,110	12,826,988	506,054	568,071	103,084	109,128
Quebec City .....	1,106,076	1,160,128	52,058	82,004	6,728	8,476
St. Hyacinthe .....	55,745	68,326	8,876	8,708	285	505
Shawinigan Falls .....	23,651	22,901	2,226	1,957	504	524
Sherbrooke .....	110,857	110,851	10,136	9,585	2,063	2,487
Trois-Rivières .....	76,599	98,346	4,786	4,102	601	948
Valleyfield .....	21,190	21,415	2,784	2,862	259	423
Totals - Quebec	14,710,391	14,455,674	595,652	686,371	115,600	125,182
<u>Ontario</u>						
Brantford .....	91,518	124,348	8,886	7,677	2,551	3,639
Chatham .....	106,272	113,644	3,951	4,947	3,557	2,499
Cornwall .....	60,891	57,603	5,137	4,051	1,399	1,276
Guelph .....	65,845	70,029	9,190	7,758	3,361	4,424
Hamilton .....	902,515	1,042,710	68,668	112,507	22,894	29,161
Kingston .....	84,290	83,248	12,857	13,062	5,208	7,467
Kitchener .....	243,423	274,181	16,817	16,197	6,912	9,665
London .....	627,755	658,063	34,092	33,436	14,460	18,105
Niagara Falls .....	62,749	63,695	6,591	7,905	3,631	2,389
Oshawa .....	597,264	564,488	12,796	13,196	3,702	4,603
Ottawa .....	889,754	886,829	131,825	115,138	27,898	30,546
Peterborough .....	73,002	74,426	7,606	8,818	3,057	4,376
St. Catharines .....	160,278	138,519	13,320	11,849	4,158	5,164
Sarnia .....	97,311	105,917	7,981	7,656	3,106	4,439
Sault Ste. Marie .....	77,272	117,726	8,643	8,346	2,474	2,775
Sudbury .....	104,546	116,210	13,459	13,813	3,670	4,662
Thunder Bay .....	102,151	108,378	12,981	14,406	4,519	6,079
Timmins .....	27,482	29,686	3,048	2,625	490	688
Toronto .....	19,382,116	23,092,058	1,181,810	741,925	178,911	197,617
Windsor .....	452,374	415,702	126,669	35,060	9,780	13,919
Totals - Ontario	24,208,808	28,137,460	1,686,327	1,180,372	305,738	353,493

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	29,268	30,630	3,226	2,908	1,669	2,410
Calgary .....	1,158,448	1,873,711	70,323	80,458	81,924	43,680
Edmonton .....	1,237,317	1,308,349	53,388	48,804	33,542	39,610
Lethbridge .....	77,198	77,994	5,109	4,812	2,438	4,395
Medicine Hat .....	26,324	26,084	2,434	2,707	1,933	2,247
Moose Jaw .....	23,345	26,793	3,304	2,962	1,566	2,086
Prince Albert .....	30,803	32,050	2,443	2,123	1,247	1,981
Regina .....	642,793	656,639	13,839	15,964	9,232	12,143
Saskatoon .....	199,515	216,857	11,257	10,246	8,208	9,517
Winnipeg .....	2,312,314	2,824,446	68,386	63,326	35,555	37,361
Totals - Prairie Provinces	5,737,325	7,073,553	233,709	234,310	177,314	155,430
<u>British Columbia</u>						
Vancouver .....	3,284,706	3,380,937	176,755	175,305	96,547	108,073
Victoria .....	445,208	432,973	27,464	26,713	14,101	17,316
Totals - British Columbia ..	3,729,914	3,813,910	204,219	202,018	110,648	125,389
Grand Totals for Canada ..	49,761,968	55,012,995	2,810,855	2,369,640	733,960	791,818

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - February .....	50,495,928	6,313,005	96.00	2,810,855	18,392,306	1.83
March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
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1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

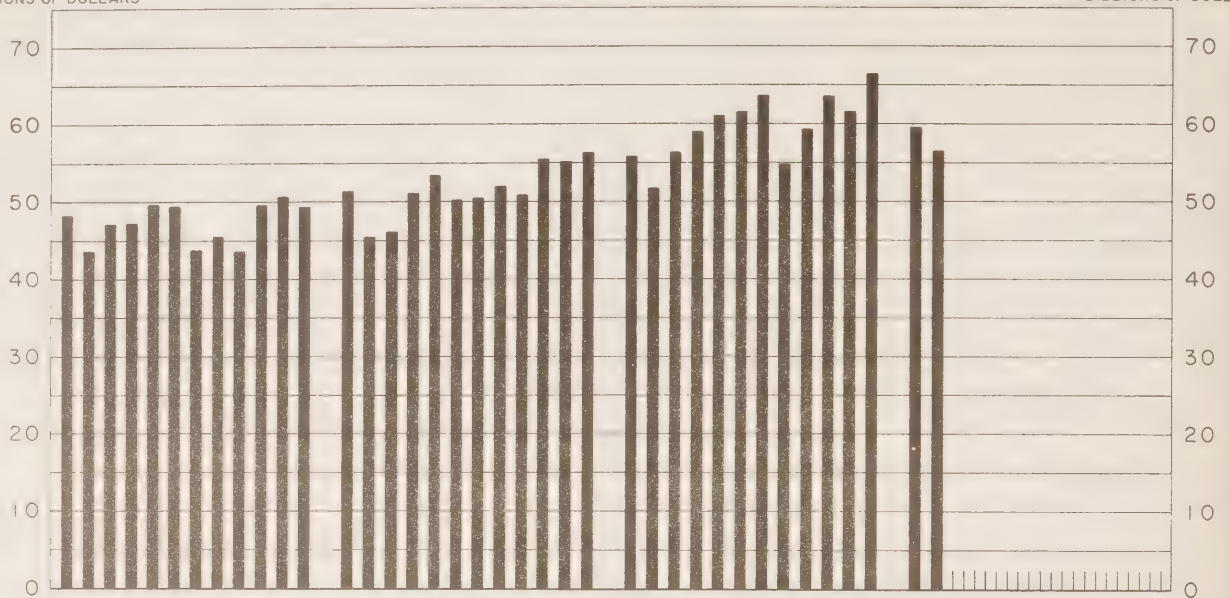
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

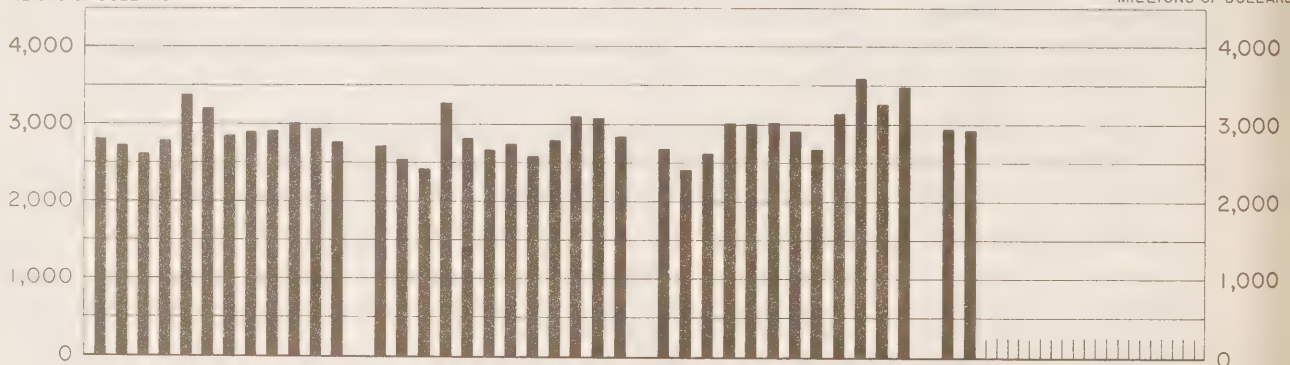
BILLIONS OF DOLLARS



## WINNIPEG

MILLIONS OF DOLLARS

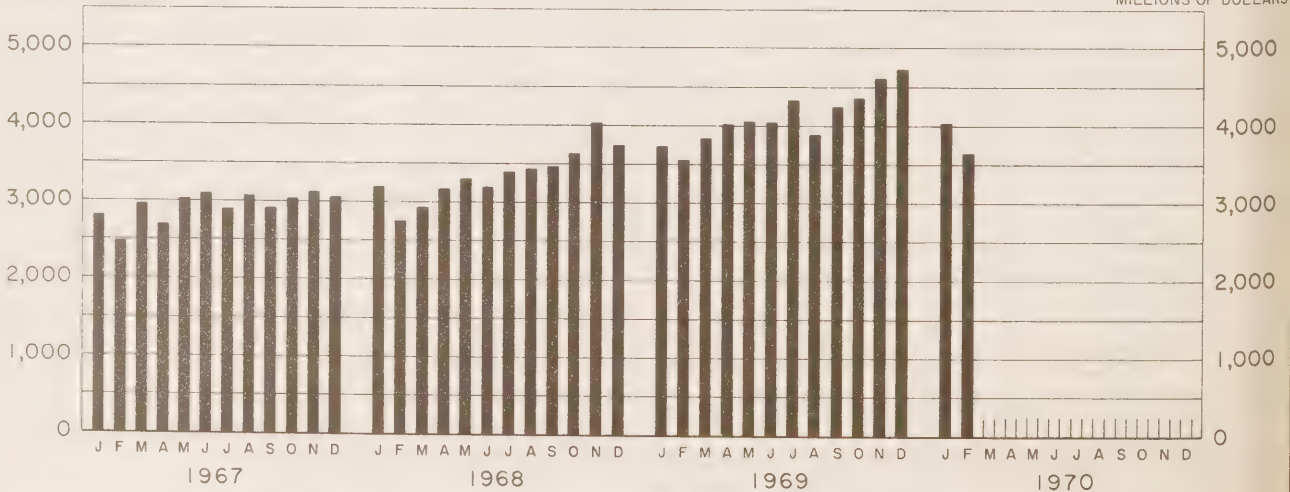
MILLIONS OF DOLLARS



## VANCOUVER

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

Published by Authority of the Minister of Industry, Trade and Commerce

Vol. 47, No. 3

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CHEQUES CASHED IN CLEARING CENTRES

MARCH 1970

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The value of cheques cashed in 50 clearing centres in March totalled \$64,393 million, 10.9 per cent higher than for the same month last year. The five economic areas showed an increase in the March comparison. Cheques cashed in the Atlantic Provinces increased by 28.0 per cent, Ontario by 16.5 per cent, the Prairie Provinces by 13.0 per cent, British Columbia by 2.2 per cent and Quebec by 1.4 per cent.

The Centres

Thirty-eight of the fifty centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal were fractionally lower whilst Toronto increased by 20.4 per cent. In the Western regions cheques cashed in Winnipeg rose by 18.0 per cent and in Vancouver by 3.2 per cent.

First Three Months

The value of cheques cashed in the first three months of 1970 was 8.7 per cent greater than for the same months of 1969. Cheques cashed in the Atlantic Provinces increased by 16.5 per cent, in Ontario by 13.9 per cent, in the Prairie Provinces by 13.5 per cent and in British Columbia by 3.6 per cent. Cheques cashed in Quebec for the first three months was slightly lower than for the same period of 1969.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 115.78 compared with 98.23 for March 1969. The turnover ratio of savings accounts was 1.67 in comparison with the March 1969 ratio of 1.78.

Business Finance Division

June 1970  
609-509

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TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in March 1970 and during the First Three Months of 1970 with Comparative Figures for 1969

Province and clearing house centres	March			First three months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	79,157	66,361	83.8	192,101	192,004	99.9
Fredericton .....	124,640	127,889	102.6	408,294	376,701	92.3
Glace Bay .....	12,826	8,528	66.5	35,137	32,450	92.4
Halifax .....	608,912	884,051	145.2	1,796,284	2,347,747	130.7
Moncton .....	135,392	135,352	100.0	386,672	380,074	98.3
Saint John .....	163,604	192,576	117.7	505,700	548,304	108.4
St. John's .....	355,378	486,035	136.8	1,089,758	1,285,973	118.0
Sydney .....	61,654	73,058	118.5	206,035	218,264	105.9
Totals - Atlantic Provinces ..	1,541,563	1,973,850	128.0	4,619,981	5,381,517	116.5
<u>Quebec</u>						
Chicoutimi .....	72,553	74,019	102.0	189,868	200,211	105.4
Drummondville .....	45,762	48,869	106.8	131,724	150,840	114.5
Granby .....	48,092	49,139	102.2	135,229	140,910	104.2
Montreal .....	15,114,544	15,094,874	99.9	43,066,871	41,686,207	96.8
Quebec City .....	1,247,090	1,492,066	119.6	3,697,634	4,119,556	111.4
St. Hyacinthe .....	72,532	61,666	85.0	208,680	213,451	102.3
Shawinigan Falls .....	27,766	34,066	122.7	81,531	86,376	105.9
Sherbrooke .....	137,291	137,211	99.9	406,026	390,316	96.1
Trois-Rivières .....	97,525	106,703	109.4	274,947	319,140	116.1
Valleyfield .....	24,952	26,154	104.8	75,293	77,897	103.5
Totals - Quebec .....	16,888,107	17,124,767	101.4	48,267,803	47,384,904	98.2
<u>Ontario</u>						
Brantford .....	107,100	138,370	129.2	323,089	421,590	130.5
Chatham .....	119,714	127,658	106.6	351,076	370,744	105.6
Cornwall .....	128,711	79,506	61.8	317,242	216,776	68.3
Guelph .....	87,929	94,475	107.4	260,926	273,686	104.9
Hamilton .....	1,230,609	1,409,716	114.6	3,370,731	3,759,799	111.5
Kingston .....	110,421	114,884	104.0	322,909	326,129	101.0
Kitchener .....	303,140	314,318	103.7	875,482	941,017	107.5
London .....	719,716	786,404	109.3	2,134,673	2,297,260	107.6
Niagara Falls .....	76,202	80,527	105.7	233,547	238,036	101.9
Oshawa .....	638,202	498,360	78.1	1,925,656	1,568,881	81.5
Ottawa .....	1,172,882	1,180,947	100.7	3,389,569	3,396,823	100.2
Peterborough .....	93,784	98,185	104.7	273,646	278,378	101.7
St. Catharines .....	203,433	182,139	89.5	584,670	524,475	89.7
Sarnia .....	122,193	126,144	103.2	372,459	367,590	98.7
Sault Ste. Marie .....	101,594	110,698	109.0	294,558	318,718	108.2
Sudbury .....	132,085	142,920	108.2	385,694	427,171	110.8
Thunder Bay(1) .....	124,882	134,697	107.9	377,009	402,819	106.8
Timmins .....	30,575	35,222	115.2	95,391	101,549	106.5
Toronto .....	21,776,223	26,223,237	120.4	64,540,678	75,781,750	117.4
Windsor .....	557,104	542,255	97.3	1,702,977	1,562,268	91.7
Totals - Ontario .....	27,836,499	32,420,662	116.5	82,131,982	93,575,459	113.9

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, March 1970 and during the First Three Months of 1970 with Comparative Figures for 1969 - Concluded

Province and clearing house centres	March			First three months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	41,382	41,217	99.6	114,567	119,468	104.3
Calgary .....	1,947,441	2,274,649	116.8	5,415,198	6,529,877	120.6
Edmonton .....	1,519,423	1,582,725	104.2	4,383,745	4,569,215	104.2
Lethbridge .....	91,120	97,087	106.5	265,664	289,082	108.8
Medicine Hat .....	34,597	43,036	124.4	102,374	113,482	110.8
Moose Jaw .....	33,182	29,782	89.8	97,472	98,094	100.6
Prince Albert .....	37,334	39,408	105.6	109,746	113,766	103.7
Regina .....	775,777	852,520	109.9	2,200,177	2,465,482	112.1
Saskatoon .....	243,078	248,052	102.0	717,936	736,966	102.6
Winnipeg .....	2,629,569	3,103,958	118.0	7,733,623	8,968,447	116.0
<b>Totals - Prairie Provinces</b>	<b>7,352,903</b>	<b>8,312,434</b>	<b>113.0</b>	<b>21,140,502</b>	<b>24,003,879</b>	<b>113.5</b>
<b>British Columbia</b>						
Vancouver .....	3,827,727	3,951,356	103.2	11,125,452	11,645,390	104.7
Victoria .....	633,029	609,793	96.3	1,633,624	1,567,084	95.9
<b>Totals - British Columbia ..</b>	<b>4,460,756</b>	<b>4,561,149</b>	<b>102.2</b>	<b>12,759,076</b>	<b>13,212,474</b>	<b>103.6</b>
<b>Grand Totals for Canada ..</b>	<b>58,079,828</b>	<b>64,392,862</b>	<b>110.9</b>	<b>168,919,344</b>	<b>183,558,233</b>	<b>108.7</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
929 .....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
938 .....	6,991,253	147,283	2,226,982	3,338,340	829,386(2)	449,262
949 .....	19,772,380	443,693(4)	5,961,281	8,317,161(3)	3,272,068	1,778,177
950 .....	21,036,876	553,723	6,392,333	9,029,068(5)	3,335,352	1,726,400
957 .....	48,154,234	980,414	14,522,813	21,529,527	7,413,166	3,708,314
958 .....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
959 .....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
960 .....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
961 .....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
962 .....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
963 .....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
964 .....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
965 .....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794
966 .....	122,406,477	2,783,056	37,472,404	56,134,967	17,217,089	8,798,961
967 .....	139,078,799	3,142,293	44,836,777	62,110,573	19,366,062	9,623,094
968 .....	143,147,298	3,268,063	41,447,027	67,984,481	20,238,564	10,209,163
969 .....	163,987,729	3,778,414	47,170,531	79,139,206	21,140,502	12,759,076
970 .....	179,049,119	4,562,098	46,196,079	91,074,589	24,003,879	13,212,474

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	73,408	61,061	4,275	3,123	1,474	2,177
Fredericton .....	117,214	120,266	4,819	4,868	2,607	2,755
Glace Bay .....	11,585	7,535	1,098	832	143	161
Halifax .....	570,990	847,754	24,942	21,898	12,980	14,399
Moncton .....	127,410	126,532	5,528	5,970	2,454	2,850
Saint John .....	153,264	180,973	7,890	7,421	2,450	4,182
St. John's .....	327,702	452,551	23,594	26,770	4,082	6,714
Sydney .....	57,348	68,767	2,910	2,745	1,396	1,546
Totals - Atlantic Provinces	1,438,921	1,865,439	75,056	73,627	27,586	34,784
<u>Quebec</u>						
Chicoutimi .....	67,510	68,154	3,906	4,337	1,137	1,528
Drummondville .....	40,612	45,964	4,866	2,549	284	356
Granby .....	43,792	44,462	3,326	3,553	974	1,124
Montreal .....	14,437,471	14,310,522	578,062	655,133	99,011	129,219
Quebec City .....	1,178,104	1,396,795	61,361	85,727	7,625	9,544
St. Hyacinthe .....	63,107	51,104	9,075	9,952	350	610
Shawinigan Falls .....	25,112	29,989	2,137	3,158	517	919
Sherbrooke .....	122,197	124,874	13,301	9,810	1,793	2,527
Trois-Rivières .....	92,174	100,626	4,649	5,035	702	1,042
Valleyfield .....	22,242	22,842	2,391	2,692	319	620
Totals - Quebec	16,092,321	16,195,332	683,074	781,946	112,712	147,489
<u>Ontario</u>						
Brantford .....	95,384	126,012	8,885	8,584	2,831	3,774
Chatham .....	111,912	119,382	5,530	5,423	2,272	2,853
Cornwall .....	85,899	73,273	37,526	4,676	5,286	1,557
Guelph .....	74,273	81,054	9,868	8,692	3,788	4,729
Hamilton .....	1,122,134	1,252,925	79,183	124,830	29,292	31,961
Kingston .....	92,067	93,496	12,790	13,035	5,564	8,353
Kitchener .....	279,557	289,053	16,631	15,093	6,952	10,172
London .....	658,462	732,389	44,277	34,772	16,977	19,243
Niagara Falls .....	65,559	70,034	7,345	7,837	3,298	2,656
Oshawa .....	621,915	480,074	12,354	13,192	3,933	5,094
Ottawa .....	992,680	1,020,842	150,943	125,998	29,259	34,107
Peterborough .....	82,370	84,396	7,911	8,792	3,503	4,997
St. Catharines .....	184,090	164,099	14,547	12,019	4,796	6,021
Sarnia .....	99,587	113,621	19,595	7,644	3,011	4,879
Sault Ste. Marie .....	87,578	98,476	8,569	9,114	5,447	3,108
Sudbury .....	114,684	124,771	13,327	13,457	4,074	4,692
Thunder Bay .....	106,125	114,783	13,909	13,319	4,848	6,595
Timmins .....	27,010	31,439	3,016	2,826	549	957
Toronto .....	20,572,615	25,203,509	1,019,464	810,279	184,144	209,449
Windsor .....	507,288	491,491	38,907	38,869	10,909	11,895
Totals - Ontario	25,981,189	30,765,119	1,524,577	1,278,451	330,733	377,092

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	35,031	35,082	4,673	3,283	1,678	2,852
Calgary .....	1,810,124	2,130,773	95,974	97,182	41,343	46,694
Edmonton .....	1,426,890	1,481,632	56,083	50,478	36,450	50,615
Lethbridge .....	83,378	87,309	4,813	4,995	2,929	4,783
Medicine Hat .....	29,519	30,336	2,890	9,858	2,188	2,842
Moose Jaw .....	27,324	23,504	4,002	3,875	1,856	2,403
Prince Albert .....	33,049	34,973	2,803	2,552	1,482	1,883
Regina .....	749,190	825,130	16,045	14,075	10,542	13,315
Saskatoon .....	220,519	225,725	13,730	11,191	8,829	11,136
Winnipeg .....	2,530,260	2,990,084	63,602	73,118	35,707	40,756
Totals - Prairie Provinces	6,945,284	7,864,548	264,615	270,607	143,004	177,279
<u>British Columbia</u>						
Vancouver .....	3,536,423	3,642,888	186,529	192,862	104,775	115,606
Victoria .....	587,175	563,550	30,479	27,862	15,375	18,381
Totals - British Columbia ..	4,123,598	4,206,438	217,008	220,724	120,150	133,987
Grand Totals for Canada ..	54,581,313	60,896,876	2,764,330	2,625,355	734,185	870,631

TABLE 4. Cheques Cashed Against Current and Savings Accounts

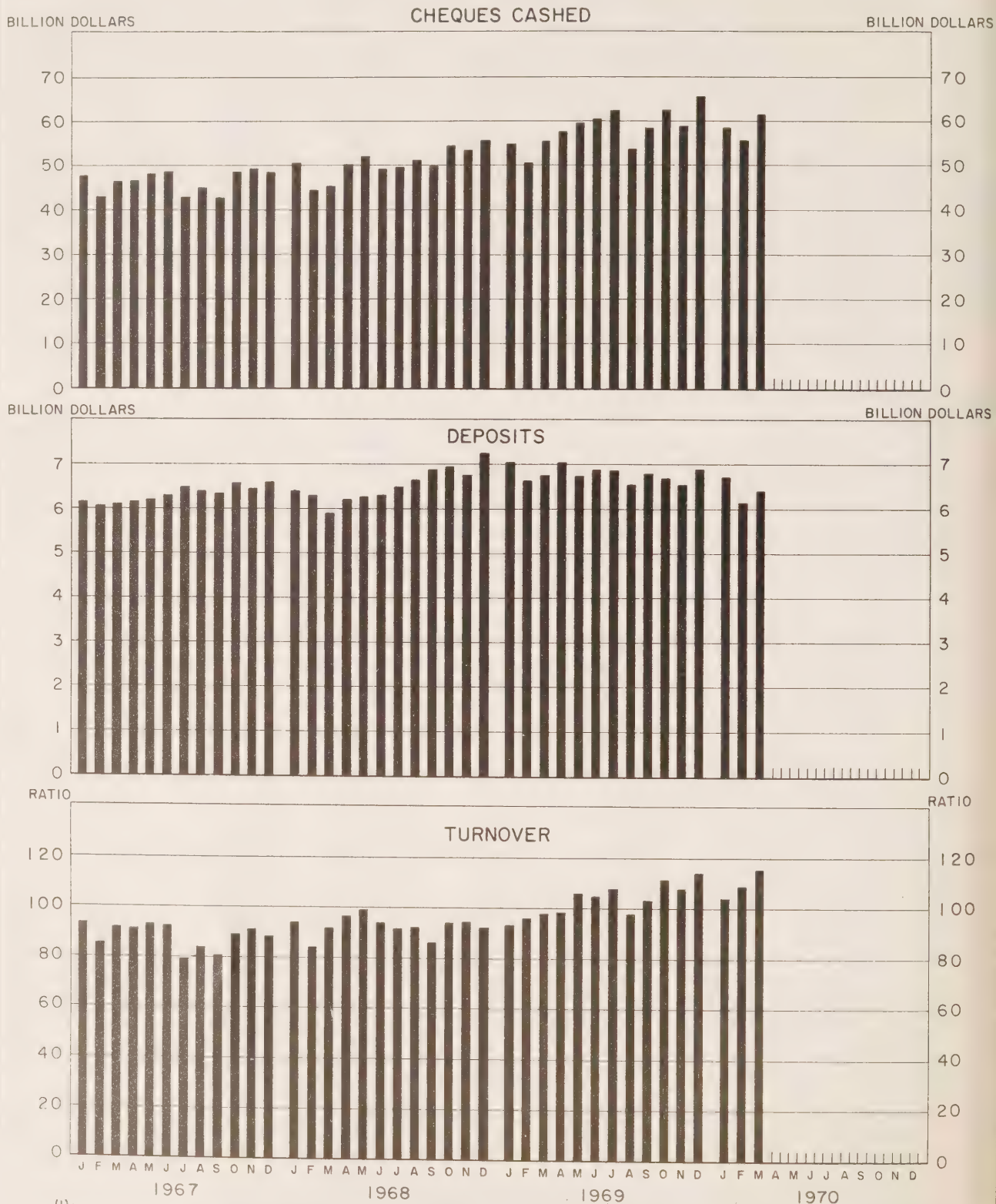
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - March .....	55,315,498	6,757,297	98.23	2,764,330	18,615,098	1.78
April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67

1) As of June 1957, includes cheques cashed against personal chequing accounts.

2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
 50 CLEARING CENTRES  
 GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

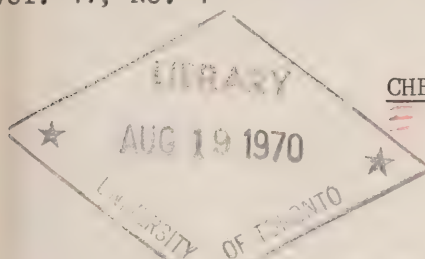
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CHEQUES CASHED IN CLEARING CENTRES

APRIL 1970

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The value of cheques cashed in fifty clearing centres in April totalled \$69,331 million, 14.4 per cent above the value for the corresponding month of 1969. Payments in the five economic regions rose in the April comparison. Debits in Ontario increased by 17.0 per cent, in Quebec by 13.9 per cent, in the Atlantic Provinces by 13.7 per cent, in the Prairie Provinces by 11.6 per cent and in British Columbia by 4.9 per cent.

The Centres

Of the fifty clearing centres, thirty six showed a higher value of cheques cashed than in April 1969. Payments in Montreal rose by 14.0 per cent and in Toronto by 19.7 per cent. Payments in Winnipeg increased by 14.4 per cent and in Vancouver by 9.03 per cent.

First Four Months

The value of cheques cashed in the first four months of 1970 was 10.2 per cent above the value for the same period of 1969. The Atlantic Provinces showed an increase of 15.7 per cent, Ontario 14.7 per cent, the Prairie Provinces 13.0 per cent, British Columbia 3.9 per cent and Quebec 2.1 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 120.50 compared with 98.45 for April 1969. The turnover ratio of savings accounts was 1.71 in comparison with the April 1969 ratio of 1.88.

Business Finance Division

June 1970  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
April 1970 and during the First Four Months of 1970  
with Comparative Figures for 1969

Province and clearing house centres	April			First four months		
	1969	1970	<u>1970</u> <u>1969</u>	1969	1970	<u>1970</u> <u>1969</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	60,412	64,538	106.8	252,513	256,542	101.6
Fredericton .....	129,211	134,311	103.9	537,505	511,012	95.1
Glance Bay .....	17,988	8,575	47.7	53,125	41,025	77.2
Halifax .....	811,310	886,780	109.3	2,607,594	3,234,527	124.0
Moncton .....	140,420	145,116	103.3	527,092	525,190	99.6
Saint John .....	191,525	220,297	115.0	697,225	768,601	110.2
St. John's .....	358,434	478,874	133.6	1,448,192	1,764,847	121.9
Sydney .....	64,630	79,268	122.6	270,665	297,532	109.9
Totals - Atlantic Provinces ..	1,773,930	2,017,759	113.7	6,393,911	7,399,276	115.7
<u>Quebec</u>						
Chicoutimi .....	77,399	75,079	97.0	267,267	275,290	103.0
Drummondville .....	46,292	55,566	120.0	178,016	206,406	115.9
Granby .....	47,078	53,457	113.5	182,307	194,367	106.6
Montreal .....	14,112,654	16,089,372	114.0	57,179,525	57,775,579	101.0
Quebec City .....	1,363,527	1,592,361	116.8	5,061,161	5,711,917	112.8
St. Hyacinthe .....	75,298	53,362	70.9	283,978	266,813	94.0
Shawinigan Falls .....	29,536	34,984	118.4	111,067	121,360	109.3
Sherbrooke .....	143,330	144,727	101.0	549,356	535,043	97.4
Trois-Rivières .....	100,141	124,399	124.2	375,088	443,539	118.2
Valleyfield .....	25,792	28,649	111.1	101,085	106,546	105.4
Totals - Quebec .....	16,021,047	18,251,956	113.9	64,288,850	65,636,860	102.1
<u>Ontario</u>						
Brantford .....	129,755	140,188	108.0	452,844	561,778	124.0
Chatham .....	96,936	135,756	140.0	448,012	506,500	113.0
Cornwall .....	70,244	83,241	118.5	387,486	300,017	77.4
Guelph .....	89,213	98,019	109.9	350,139	371,705	106.2
Hamilton .....	1,282,761	1,270,380	99.0	4,653,492	5,030,179	108.1
Kingston .....	105,789	120,917	114.3	428,698	447,046	104.3
Kitchener .....	311,543	351,040	112.7	1,187,025	1,292,057	108.8
London .....	773,979	853,792	110.3	2,908,652	3,151,052	108.3
Niagara Falls .....	75,090	85,688	114.1	308,637	323,724	104.9
Oshawa .....	599,247	503,777	84.1	2,524,903	2,072,658	82.1
Ottawa .....	1,195,845	1,352,246	113.1	4,585,414	4,749,069	103.6
Peterborough .....	96,496	99,472	103.1	370,142	377,850	102.1
St. Catharines .....	208,178	205,813	98.9	792,848	730,288	92.1
Sarnia .....	110,894	146,312	131.9	483,353	513,902	106.3
Sault Ste. Marie .....	106,790	268,642	251.6	401,348	587,360	146.3
Sudbury .....	141,268	153,253	108.5	526,962	580,424	110.1
Thunder Bay (1) .....	133,895	131,437	98.2	510,904	534,256	104.6
Timmins .....	32,200	37,347	116.0	127,591	138,896	108.9
Toronto .....	23,242,224	27,814,015	119.7	87,782,902	103,595,765	118.0
Windsor .....	600,710	554,182	92.2	2,303,687	2,116,450	91.9
Totals - Ontario .....	29,403,057	34,405,517	117.0	111,535,039	127,980,976	114.7

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, April 1970 and during the First Four Months of 1970 with Comparative Figures for 1969 - Concluded

Province and clearing house centres	April			First four months		
	1969	1970	<u>1970</u>	1969	1970	<u>1970</u>
	thousands of dollars		% 1969	thousands of dollars		% 1969
<b>Prairie Provinces</b>						
Brandon .....	44,923	43,111	96.0	159,490	162,579	101.9
Calgary .....	2,196,576	2,590,223	117.9	7,611,774	9,120,100	119.8
Edmonton .....	1,931,299	2,045,474	105.9	6,315,044	6,614,689	104.7
Lethbridge .....	93,922	102,314	108.9	359,586	391,396	108.8
Medicine Hat .....	39,661	37,895	95.5	142,035	151,377	106.6
Moose Jaw .....	36,036	34,705	96.3	133,508	132,799	99.5
Prince Albert .....	45,950	41,904	91.2	155,696	155,670	100.0
Regina .....	1,081,801	1,169,820	108.1	3,281,978	3,635,302	110.8
Saskatoon .....	284,691	267,816	94.1	1,002,627	1,004,782	100.2
Winnipeg .....	3,017,134	3,452,645	114.4	10,750,757	12,421,092	115.5
Totals - Prairie Provinces	8,771,993	9,785,907	111.6	29,912,495	33,789,786	113.0
<b>British Columbia</b>						
Vancouver .....	4,010,880	4,384,631	109.3	15,136,332	16,030,021	105.9
Victoria .....	630,912	485,699	77.0	2,264,536	2,052,783	90.6
Totals - British Columbia ..	4,641,792	4,870,330	104.9	17,400,868	18,082,804	103.9
Grand Totals for Canada ..	60,611,819	69,331,469	114.4	229,531,163	252,889,702	110.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 ....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 ....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
1943 ....	15,694,067	355,248	4,600,899	7,425,586(3)	2,366,588	945,746
1949 ....	27,039,180	628,863(4)	7,830,973	11,310,154	4,824,883	2,444,307
1950 ....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
1957 ....	65,562,099	1,310,149	19,572,898	29,535,160	10,048,272	5,095,620
1958 ....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959 ....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 ....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 ....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345
1962 ....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 ....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 ....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
1965 ....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495
1966 ....	164,468,679	3,741,594	50,492,090	74,448,949	23,635,422	12,150,624
1967 ....	186,371,314	4,101,034	59,959,630	83,315,456	26,175,664	12,819,530
1968 ....	194,265,264	4,573,608	55,578,341	91,605,644	28,692,211	13,815,460
1969 ....	222,962,120	5,280,103	62,790,042	107,578,612	29,912,495	17,400,868
1970 ....	246,674,927	6,293,165	64,022,539	124,486,633	33,789,786	18,082,804

- 1) Original 33 centres.
- 2) Weyburn data added as of 1931.
- 3) St. Catharines data added as of May 1941.
- 4) St. John's, Newfoundland data as of April 1949.
- 5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	50,016	57,886	8,866	4,309	1,530	2,343
Fredericton .....	121,481	124,653	5,351	6,722	2,379	2,936
Glace Bay .....	16,890	7,583	942	738	156	254
Halifax .....	774,715	846,444	23,621	24,032	12,974	16,304
Moncton .....	131,565	133,686	6,071	6,276	2,784	5,154
Saint John .....	179,652	206,551	9,434	8,680	2,439	5,066
St. John's .....	315,929	446,541	38,355	26,115	4,150	6,218
Sydney .....	60,413	73,756	2,807	1,804	1,410	3,708
Totals - Atlantic Provinces	1,650,661	1,897,100	95,447	78,676	27,822	41,983
<u>Quebec</u>						
Chicoutimi .....	72,156	69,025	4,190	4,462	1,053	1,592
Drummondville .....	42,638	52,207	3,305	2,945	349	414
Granby .....	42,944	47,880	3,058	4,276	1,076	1,301
Montreal .....	13,325,207	15,242,686	678,315	717,500	109,132	129,186
Quebec City .....	1,258,122	1,494,207	97,219	86,431	8,186	11,723
St. Hyacinthe .....	65,771	41,471	9,167	11,195	360	696
Shawinigan Falls .....	26,452	32,180	2,539	2,131	545	673
Sherbrooke .....	125,384	130,901	15,795	11,119	2,151	2,707
Trois-Rivières .....	94,087	118,897	5,231	4,483	823	1,019
Valleyfield .....	22,645	25,437	2,804	2,630	343	582
Totals - Quebec	15,075,406	17,254,891	821,623	847,172	124,018	149,893
<u>Ontario</u>						
Brantford .....	115,971	126,647	10,596	9,466	3,188	4,075
Chatham .....	88,141	126,684	6,450	5,786	2,345	3,286
Cornwall .....	63,801	76,316	4,970	5,295	1,473	1,630
Guelph .....	74,412	83,616	10,366	9,212	4,435	5,191
Hamilton .....	1,183,317	1,166,029	73,924	75,450	25,520	28,901
Kingston .....	85,301	98,073	14,146	13,518	6,342	9,326
Kitchener .....	278,117	322,534	25,101	17,909	8,325	10,597
London .....	716,042	799,290	39,952	35,406	17,985	19,096
Niagara Falls .....	63,084	73,922	8,350	7,212	3,656	4,554
Oshawa .....	578,026	482,073	17,011	15,492	4,210	6,212
Ottawa .....	1,022,816	1,157,517	141,786	158,725	31,243	36,004
Peterborough .....	84,200	84,258	8,508	9,779	3,788	5,435
St. Catharines .....	187,263	186,218	15,785	13,644	5,130	5,951
Sarnia .....	98,342	132,466	9,073	8,335	3,479	5,511
Sault Ste. Marie .....	95,300	255,299	8,605	8,845	2,885	4,498
Sudbury .....	122,694	132,120	14,449	15,145	4,125	5,988
Thunder Bay .....	115,389	110,592	13,381	13,821	5,125	7,024
Timmins .....	28,609	33,213	3,025	3,192	566	942
Toronto .....	22,037,089	26,743,017	1,008,513	850,853	196,622	220,145
Windsor .....	550,630	500,389	18,753	40,510	11,317	13,283
Totals - Ontario	27,588,544	32,690,273	1,472,754	1,317,595	341,759	397,649

TABLE 3. Cheques Cashied - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	37,818	37,124	5,082	3,141	2,023	2,846
Calgary .....	2,056,764	2,452,015	96,896	89,130	42,916	49,078
Edmonton .....	1,834,309	1,936,963	57,109	62,325	39,881	46,186
Lethbridge .....	85,764	91,634	4,889	5,176	3,269	5,504
Medicine Hat .....	33,501	32,161	3,681	2,739	2,479	2,995
Moose Jaw .....	28,732	27,571	4,890	4,365	2,414	2,769
Prince Albert .....	40,774	36,738	3,427	2,849	1,749	2,317
Regina .....	1,048,623	1,138,579	19,522	16,274	13,656	14,967
Saskatoon .....	259,804	241,615	14,881	14,063	10,006	12,138
Winnipeg .....	2,913,094	3,339,683	64,640	69,835	39,400	43,127
<b>Totals - Prairie Provinces</b>	<b>8,339,183</b>	<b>9,334,083</b>	<b>275,017</b>	<b>269,897</b>	<b>157,793</b>	<b>181,927</b>
<b>British Columbia</b>						
Vancouver .....	3,677,507	4,070,660	213,975	193,915	119,398	120,056
Victoria .....	583,227	435,481	29,748	30,412	17,937	19,806
<b>Totals - British Columbia ..</b>	<b>4,260,734</b>	<b>4,506,141</b>	<b>243,723</b>	<b>224,327</b>	<b>137,335</b>	<b>139,862</b>
<b>Grand Totals for Canada ..</b>	<b>56,914,528</b>	<b>65,682,488</b>	<b>2,908,564</b>	<b>2,737,667</b>	<b>788,727</b>	<b>911,314</b>

TABLE 4. Cheques Cashied Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - April .....	57,703,255	7,033,212	98.45	2,908,564	18,572,229	1.88
May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71

(1) As of June 1957, includes cheques cashied against personal chequing accounts.

(2) Revised to exclude federal government deposits.

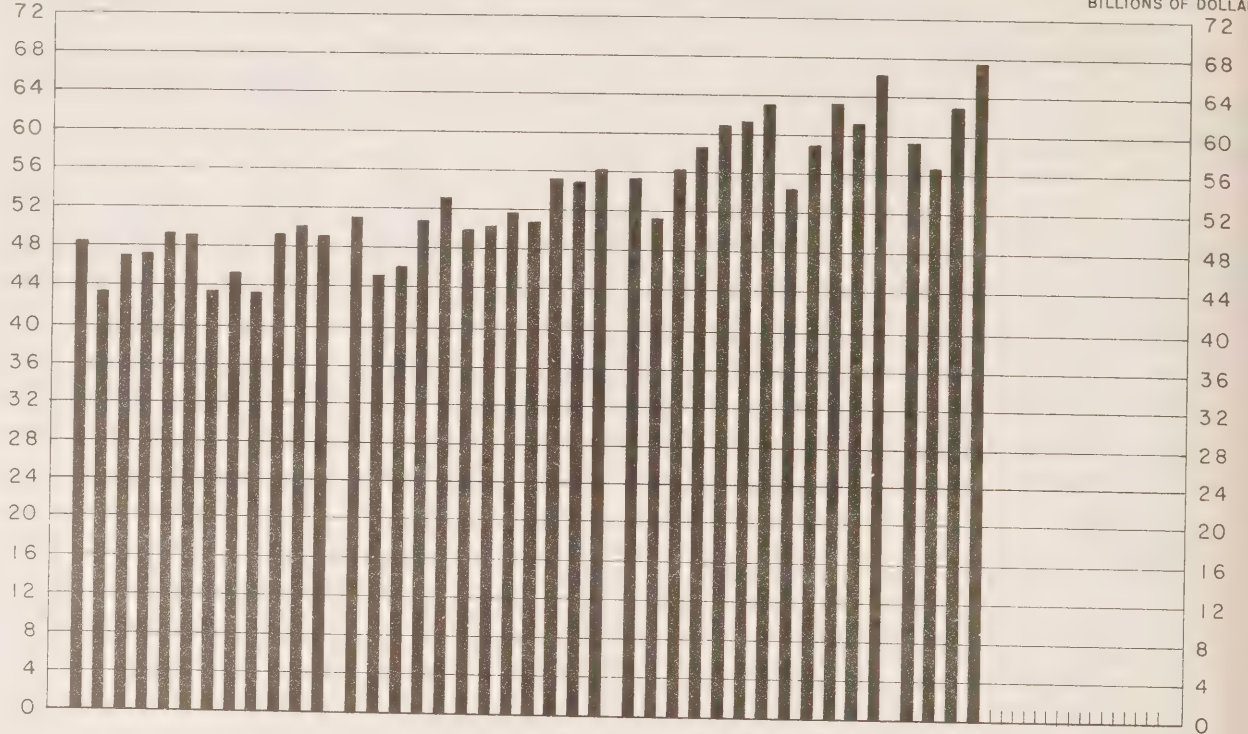
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

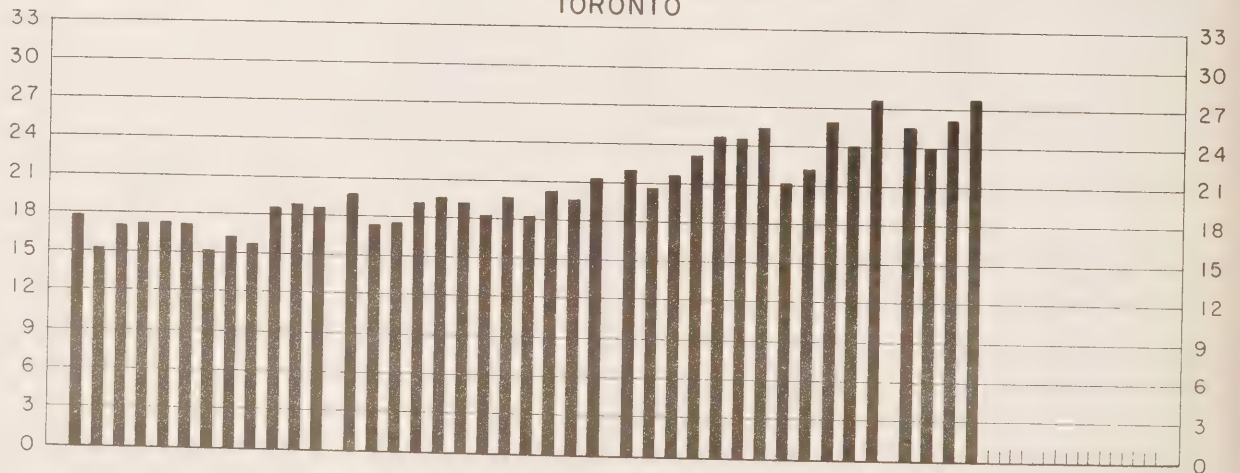
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35 CLEARING CENTRES

BILLIONS OF DOLLARS

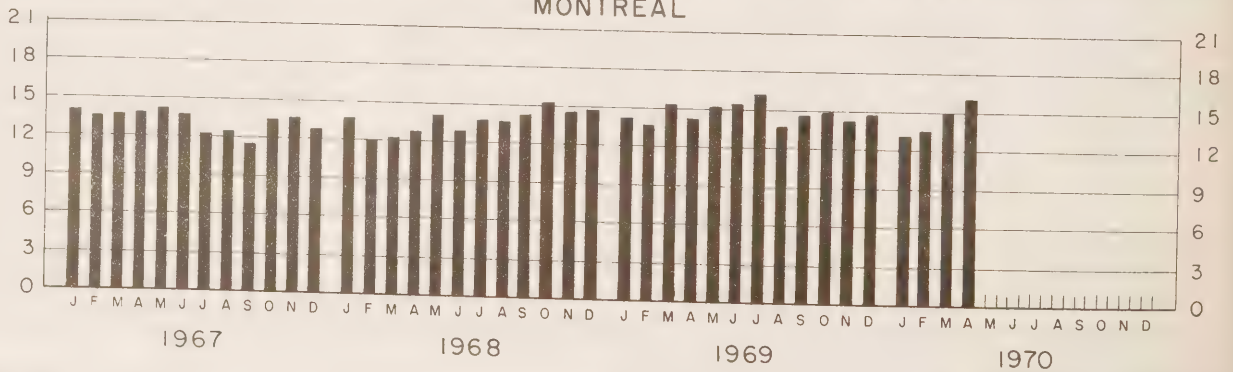
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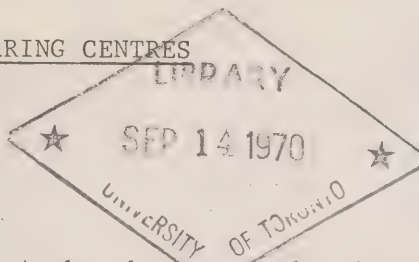
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CHEQUES CASHED IN CLEARING CENTRES

MAY 1970



As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The value of cheques cashed in the fifty clearing centres in May was \$63,951 million, 1.7 per cent above the value for the same month last year. Payments in three of the economic regions rose in the May comparison. Debits in the Atlantic Provinces rose by 6.8 per cent and Ontario by 5.2 per cent. British Columbia showed a fractional increase. Quebec and the Prairie Provinces recorded a lower value of cheques cashed.

### The Centres

Twenty six of the fifty centres showed a higher value of cheques cashed than in May 1969. Payments in Montreal recorded a decline and Toronto showed a gain of 5.6 per cent. In the Western regions Winnipeg increased fractionally whilst Vancouver declined slightly.

### First Five Months

The value of cheques cashed in fifty centres during the first five months of 1970 was 8.4 per cent greater than in the same period of 1969. Cheques cashed in the Atlantic Provinces increased by 13.8 per cent, in Ontario by 12.6 per cent, the Prairie Provinces by 10.0 per cent and in British Columbia by 3.1 per cent. Quebec showed a slight increase.

### Deposit Turnover

The turnover ratio of current deposits (combined on an annual basis) was 13.40 compared with 106.00 for May 1969. The turnover ratio of savings accounts was 1.88 in comparison with the May 1969 ratio of 2.04.

Business Finance Division

August 1970  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
in May 1970 and during the First Five Months of 1970,  
with Comparative Figures for 1969

Province and clearing house centres	May			First five months		
	1969	1970	<u>1970</u> 1969	1969	1970	<u>1970</u> 1969
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	58,347	61,608	105.6	310,860	318,150	102.0
Fredericton .....	130,602	145,518	111.4	668,107	656,530	98.3
Glace Bay .....	12,635	10,734	85.0	65,760	51,759	78.6
Halifax .....	791,831	712,710	90.0	3,399,425	3,947,237	116.4
Moncton .....	147,117	130,786	88.9	674,209	655,976	97.4
Saint John .....	190,509	214,057	112.4	887,734	982,658	110.7
St. John's .....	346,096	540,700	156.2	1,794,288	2,305,547	128.5
Sydney .....	86,847	67,512	77.7	357,512	365,044	102.1
Totals - Atlantic Provinces ..	1,763,984	1,883,625	106.8	8,157,895	9,282,901	113.8
<u>Quebec</u>						
Chicoutimi .....	78,548	83,048	105.7	345,815	358,338	103.6
Drummondville .....	50,114	52,806	105.4	228,130	259,212	113.6
Granby .....	53,432	47,532	89.0	235,739	241,899	102.6
Montreal .....	15,091,963	14,353,421	95.1	72,271,488	72,129,000	99.8
Quebec City .....	1,330,630	1,464,545	110.1	6,391,791	7,176,462	112.3
St. Hyacinthe .....	82,707	49,452	59.8	366,685	316,265	86.3
Shawinigan Falls .....	29,483	28,006	95.0	140,550	149,366	106.3
Sherbrooke .....	136,794	122,706	89.7	686,150	657,749	95.9
Trois-Rivières .....	103,458	119,192	115.2	478,546	562,731	117.5
Valleyfield .....	30,031	28,898	96.2	131,116	135,444	103.3
Totals - Quebec .....	16,987,160	16,349,606	96.2	81,276,010	81,986,466	100.9
<u>Ontario</u>						
Brantford .....	139,811	148,706	106.4	592,655	710,484	119.9
Chatham .....	109,062	112,167	102.8	557,074	618,667	111.1
Cornwall .....	79,379	74,953	94.4	466,865	374,970	80.3
Guelph .....	106,715	98,772	92.6	456,854	470,477	103.0
Hamilton .....	1,343,313	1,412,607	105.2	5,996,805	6,442,786	107.4
Kingston .....	130,104	130,061	100.0	558,802	577,107	103.3
Kitchener .....	400,168	344,257	86.0	1,587,193	1,636,314	103.1
London .....	785,604	828,085	105.4	3,694,256	3,979,137	107.4
Niagara Falls .....	91,144	88,898	97.5	399,781	412,622	103.2
Oshawa .....	600,075	516,652	86.1	3,124,978	2,589,310	82.9
Ottawa .....	1,167,260	1,190,682	102.0	5,752,674	5,939,751	103.9
Peterborough .....	97,093	101,273	104.3	467,235	479,123	102.6
St. Catharines .....	225,326	188,953	83.8	1,018,174	919,241	90.2
Sarnia .....	117,005	118,999	101.7	600,358	632,901	105.5
Sault Ste. Marie .....	106,041	238,401	224.8	507,389	825,761	162.8
Sudbury .....	153,198	154,984	101.2	680,160	735,408	108.3
Thunder Bay(1) .....	140,065	143,573	102.5	650,969	677,829	104.2
Timmins .....	38,387	36,189	94.3	165,978	175,085	105.5
Toronto .....	24,816,382	26,449,112	106.6	112,599,284	130,044,877	115.5
Windsor .....	625,037	523,768	83.8	2,928,724	2,640,218	90.1
Totals - Ontario .....	31,271,169	32,901,092	105.2	142,806,208	160,882,068	112.6

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in May 1970 and during the First Five Months of 1970, with Comparative Figures for 1969 - Concluded

Province and clearing house centres	May			First five months		
	1969	1970	<u>1970</u> <u>1969</u>	1969	1970	<u>1970</u> <u>1969</u>
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	42,135	50,892	120.8	201,625	213,471	105.9
Calgary .....	2,152,948	2,026,156	94.1	9,764,722	11,146,256	114.1
Edmonton .....	1,638,041	1,705,195	104.1	7,953,085	8,319,884	104.6
Lethbridge .....	97,047	93,159	96.0	456,633	484,555	106.1
Medicine Hat .....	40,338	37,772	93.6	182,373	189,149	103.7
Moose Jaw .....	36,757	34,631	94.2	170,265	167,430	98.3
Prince Albert .....	43,045	45,680	106.1	198,741	201,350	101.3
Regina .....	900,493	915,443	101.7	4,182,471	4,550,745	108.8
Saskatoon .....	273,239	257,404	94.2	1,275,866	1,262,186	98.9
Winnipeg .....	3,014,534	3,028,891	100.5	13,765,291	15,449,983	112.2
Totals - Prairie Provinces	8,238,577	8,195,223	99.5	38,151,072	41,985,009	110.0
<b>British Columbia</b>						
Vancouver .....	4,059,023	4,055,129	99.9	19,195,355	20,085,150	104.6
Victoria .....	559,454	566,315	101.2	2,823,990	2,619,098	92.7
Totals - British Columbia ..	4,618,477	4,621,444	100.1	22,019,345	22,704,248	103.1
Grand Totals for Canada ..	62,879,367	63,950,990	101.7	292,410,530	316,840,692	108.4

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Five Months, Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
1943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
1949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
1950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
1957 .....	83,798,141	1,672,420	24,873,207	37,909,293	12,833,421	6,509,800
1958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
1962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
1963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
1964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
1965 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339
1966 .....	209,058,238	4,875,810	64,200,511	94,769,977	29,863,930	15,348,010
1967 .....	235,978,674	5,263,841	75,302,095	105,316,724	33,808,312	16,287,702
1968 .....	247,576,218	5,840,490	71,222,842	116,303,855	36,569,414	17,639,617
1969 .....	284,117,257	6,755,656	79,349,429	137,841,755	38,151,072	22,019,345
1970 .....	308,952,699	7,891,418	79,963,211	156,408,813	41,985,009	22,704,248

1) Original 33 centres.

2) Weyburn data added as of 1931.

3) St. Catharines data added as of May 1941.

4) St. John's, Newfoundland data as of April 1949.

5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	51,568	54,656	4,900	4,628	1,879	2,322
Fredericton .....	120,535	135,543	7,458	7,144	2,609	2,831
Glace Bay .....	11,454	9,446	993	1,036	188	252
Halifax .....	738,894	669,510	30,797	26,593	22,140	16,607
Moncton .....	136,742	120,085	7,162	7,417	3,213	3,284
Saint John .....	176,881	193,092	10,585	16,192	3,043	4,773
St. John's .....	306,581	502,521	35,044	29,711	4,471	8,468
Sydney .....	82,653	62,428	2,889	3,456	1,305	1,628
Totals - Atlantic Provinces	1,625,308	1,747,281	99,828	96,177	38,848	40,167
<u>Quebec</u>						
Chicoutimi .....	72,163	76,983	5,236	4,546	1,149	1,519
Drummondville .....	45,236	48,308	4,494	3,997	384	501
Granby .....	48,387	41,514	3,920	4,755	1,125	1,263
Montreal .....	14,290,075	13,526,687	669,700	698,586	132,188	128,148
Quebec City .....	1,257,213	1,308,547	64,647	139,125	8,770	16,873
St. Hyacinthe .....	70,980	37,549	11,259	11,092	468	811
Shawinigan Falls .....	25,469	24,588	3,353	2,697	661	721
Sherbrooke .....	122,134	107,048	12,139	12,599	2,521	3,059
Trois-Rivières .....	95,507	112,135	7,047	5,961	904	1,096
Valleyfield .....	26,272	25,022	3,337	3,271	422	605
Totals - Quebec	16,053,436	15,308,381	785,132	886,629	148,592	154,596
<u>Ontario</u>						
Brantford .....	121,496	132,600	14,740	11,738	3,575	4,368
Chatham .....	98,419	101,182	7,983	7,365	2,660	3,620
Cornwall .....	71,398	66,412	6,231	6,736	1,750	1,805
Guelph .....	88,166	82,953	13,826	10,092	4,723	5,727
Hamilton .....	1,223,475	1,296,008	92,511	85,984	27,327	30,615
Kingston .....	104,963	103,370	17,230	16,717	7,911	9,974
Kitchener .....	330,500	318,144	56,099	15,010	13,569	11,103
London .....	723,193	763,488	42,809	44,003	19,602	20,594
Niagara Falls .....	77,623	74,834	10,670	10,624	2,851	3,440
Oshawa .....	576,579	493,619	18,399	16,066	5,097	6,967
Ottawa .....	1,002,257	1,005,685	132,082	147,602	32,921	37,395
Peterborough .....	72,958	85,509	20,173	10,191	3,962	5,573
St. Catharines .....	198,941	167,179	20,093	15,093	6,292	6,681
Sarnia .....	102,383	104,165	10,875	9,509	3,747	5,325
Sault Ste. Marie .....	92,306	223,026	10,621	11,681	3,114	3,694
Sudbury .....	131,280	130,753	17,294	18,102	4,624	6,129
Thunder Bay .....	117,563	120,848	16,871	15,596	5,631	7,129
Timmins .....	33,577	30,048	4,057	4,998	753	1,143
Toronto .....	23,473,394	25,218,785	1,105,761	983,918	237,227	246,409
Windsor .....	565,559	460,542	45,909	48,368	13,569	14,858
Totals - Ontario	29,206,030	30,979,150	1,664,234	1,489,393	400,905	432,549

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	34,299	42,989	5,642	4,725	2,194	3,178
Calgary .....	2,013,664	1,881,183	90,312	96,141	48,972	48,832
Edmonton .....	1,521,863	1,589,114	72,785	69,136	43,393	46,945
Lethbridge .....	87,039	81,803	6,490	6,259	3,518	5,097
Medicine Hat .....	32,891	31,477	4,882	3,508	2,565	2,787
Moose Jaw .....	28,700	27,546	5,603	4,441	2,454	2,644
Prince Albert .....	37,590	39,108	3,625	3,945	1,830	2,627
Regina .....	864,705	882,735	23,063	18,756	12,725	13,952
Saskatoon .....	245,797	231,402	17,564	14,091	9,878	11,911
Winnipeg .....	2,879,872	2,901,139	90,988	81,975	43,674	45,777
Totals - Prairie Provinces	7,746,420	7,708,496	320,954	302,977	171,203	183,750
<u>British Columbia</u>						
Vancouver .....	3,701,155	3,668,730	234,892	256,595	122,976	129,804
Victoria .....	501,569	509,009	39,278	37,490	18,607	19,816
Totals - British Columbia ..	4,202,724	4,177,739	274,170	294,085	141,583	149,620
Grand Totals for Canada ..	58,833,918	59,921,047	3,144,318	3,069,261	901,131	960,682

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - May .....	59,735,049	6,765,509	106.00	3,144,318	18,502,803	2.04
June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

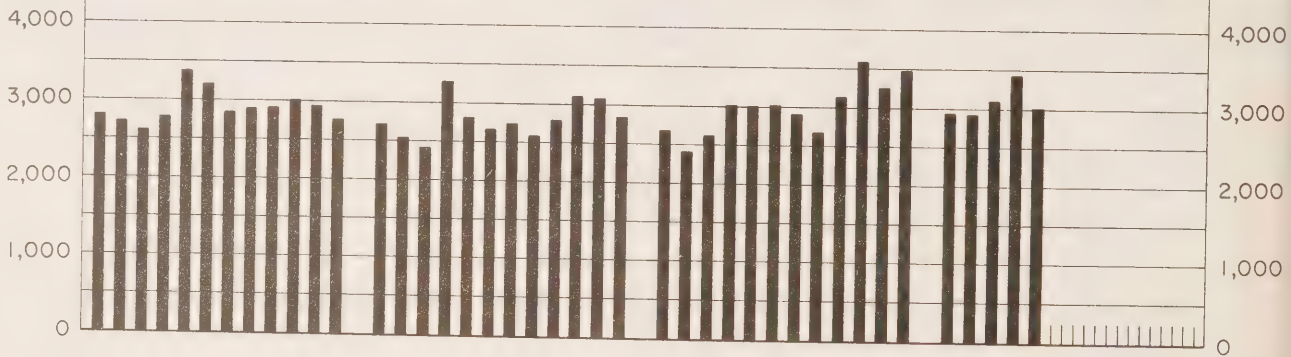
BILLIONS OF DOLLARS



## WINNIPEG

MILLIONS OF DOLLARS

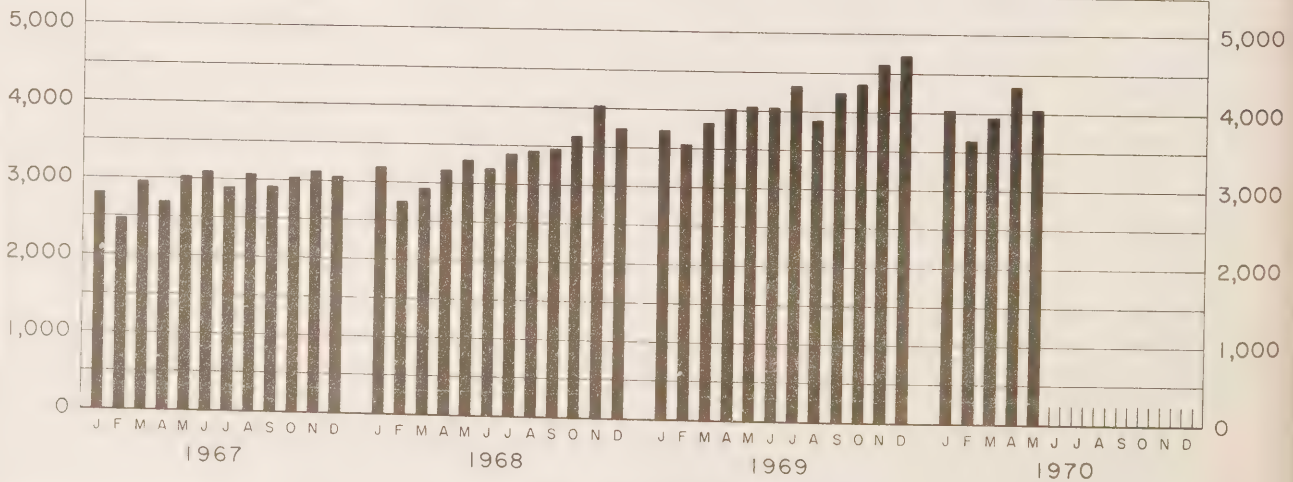
MILLIONS OF DOLLARS



## VANCOUVER

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS









CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

JUNE 1970

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The value of cheques cashed in 50 clearing centres in Canada during June totalled \$70,109 million, an increase of 10.6 per cent above the value for the same month last year. All five economic areas showed a gain in the June comparison. Payments in the Atlantic Provinces increased by 20.4 per cent, Ontario by 19.0 per cent and the Prairies Provinces by 5.6 per cent. Cheques cashed in Quebec and British Columbia increased slightly in the June 1969-70 comparison.

The Centres

Of the fifty clearing centres, thirty four showed a higher value of cheques cashed than in June 1969. Payments in Montreal were fractionally lower and Toronto showed a gain of 22.5 per cent. In the Western regions Winnipeg increased by 18.6 per cent and Vancouver by 4.7 per cent.

First Six Months

The value of cheques cashed in the first six Months of 1970 was 8.8 per cent higher than for the same period of 1969. The Atlantic Provinces showed an increase of 14.9 per cent, Ontario 13.8 per cent, the Prairie Provinces 9.2 per cent, British Columbia 2.6 per cent and Quebec 0.7 per cent.

Deposit Turnover

The turnover ratio of current accounts (compiled on an annual basis) was 119.29 compared with 105.12 for June 1969. The turnover ratio of savings accounts was 1.78 in comparison with the June 1969 ratio of 1.95.

Business Finance Division

September 1970  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1970 and during the First Six Months of 1970 with  
Comparative Figures for 1969

Province and clearing house centres	June			First six months		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	65,098	79,445	122.0	375,958	397,595	105.8
Fredericton .....	130,308	146,517	112.4	798,415	803,047	100.6
Glace Bay .....	12,614	11,737	93.0	78,374	63,496	81.0
Halifax .....	623,950	668,488	107.1	4,023,375	4,615,725	114.7
Moncton .....	142,046	144,298	101.6	816,255	800,274	98.0
Saint John .....	192,994	238,067	123.4	1,080,728	1,220,725	113.0
St. John's .....	357,157	555,898	155.6	2,151,445	2,861,445	133.0
Sydney .....	74,597	80,549	108.0	432,109	445,593	103.1
Totals - Atlantic Provinces ..	1,598,764	1,924,999	120.4	9,756,659	11,207,900	114.9
<u>Quebec</u>						
Chicoutimi .....	78,735	80,678	102.5	424,550	439,016	103.4
Drummondville .....	52,049	57,012	109.5	280,179	316,224	112.9
Granby .....	69,907	64,798	92.7	305,646	306,697	100.3
Montreal .....	15,178,757	15,044,046	99.1	87,450,245	87,173,046	99.7
Quebec City .....	1,309,687	1,414,751	108.0	7,701,478	8,591,213	111.6
St. Hyacinthe .....	77,937	53,752	69.0	444,622	370,017	83.2
Shawinigan Falls .....	34,378	30,271	88.1	174,928	179,637	102.7
Sherbrooke .....	129,027	159,174	123.4	815,177	816,923	100.2
Trois-Rivières .....	119,583	136,502	114.1	598,129	699,233	116.9
Valleyfield .....	27,884	29,419	105.5	159,000	164,863	103.7
Totals - Quebec .....	17,077,944	17,070,403	100.0	98,353,954	99,056,869	100.7
<u>Ontario</u>						
Brantford .....	133,850	168,404	125.8	726,505	878,888	121.0
Chatham .....	108,686	111,325	102.4	665,760	729,992	109.6
Cornwall .....	82,776	83,788	101.2	549,641	458,758	83.5
Guelph .....	102,385	105,704	103.2	559,239	576,181	103.0
Hamilton .....	1,322,752	1,342,230	101.5	7,319,557	7,785,016	106.4
Kingston .....	133,714	136,941	102.4	692,516	714,048	103.1
Kitchener .....	385,441	338,744	87.9	1,972,634	1,975,058	100.1
London .....	874,877	872,782	99.8	4,569,133	4,851,919	106.2
Niagara Falls .....	89,038	97,079	109.0	488,819	509,701	104.3
Oshawa .....	613,707	616,597	100.5	3,738,685	3,205,907	85.7
Ottawa .....	1,200,893	1,393,777	116.1	6,953,567	7,333,528	105.5
Peterborough .....	103,330	110,782	107.2	570,565	589,905	103.4
St. Catharines .....	205,761	205,216	99.7	1,223,935	1,124,457	91.9
Sarnia .....	130,286	137,556	105.6	730,644	770,457	105.4
Sault Ste. Marie .....	116,662	262,981	225.4	624,051	1,088,742	174.5
Sudbury .....	158,443	167,866	105.9	838,603	903,274	107.7
Thunder Bay(1) .....	136,333	170,698	125.2	787,302	848,527	107.8
Timmins .....	42,312	38,654	91.4	208,290	213,739	102.6
Toronto .....	24,646,320	30,198,081	122.5	137,245,604	160,242,958	116.8
Windsor .....	622,064	565,396	90.9	3,550,788	3,205,614	90.3
Totals - Ontario .....	31,209,630	37,124,601	119.0	174,015,838	198,006,669	113.8

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1970 and during the First Six Months of 1970 with  
Comparative Figures for 1969 - Concluded

Province and clearing house centres	June			First six months		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		
<b>Prairie Provinces</b>						
Brandon .....	43,566	46,090	105.8	245,191	259,561	105.9
Calgary .....	2,338,549	2,171,185	92.8	12,103,271	13,317,441	110.0
Edmonton .....	2,075,851	1,900,302	91.5	10,028,936	10,220,186	101.9
Lethbridge .....	107,515	106,205	98.8	564,148	590,760	104.7
Medicine Hat .....	39,982	40,486	101.3	222,355	229,635	103.3
Moose Jaw .....	37,400	34,036	91.0	207,665	201,466	97.0
Prince Albert .....	41,050	43,171	105.2	239,791	244,521	102.0
Regina .....	757,746	1,032,203	136.2	4,940,217	5,582,948	113.0
Saskatoon .....	280,126	272,906	97.4	1,555,992	1,535,092	98.7
Winnipeg .....	3,018,903	3,581,020	118.6	16,784,194	19,031,003	113.4
Totals - Prairie Provinces	8,740,688	9,227,604	105.6	46,891,760	51,212,613	109.2
<b>British Columbia</b>						
Vancouver .....	4,044,798	4,233,628	104.7	23,240,153	24,318,778	104.6
Victoria .....	710,537	528,035	74.3	3,534,527	3,147,133	89.0
Totals - British Columbia ..	4,755,335	4,761,663	100.1	26,774,680	27,465,911	102.6
Grand Totals for Canada ..	63,382,361	70,109,270	110.6	355,792,891	386,949,962	108.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Six Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
929 .....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
938 .....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
943 .....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
949 .....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
950 .....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
957 .....	100,671,389	2,009,729	29,598,695	45,587,847	15,503,062	7,972,056
958 .....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
959 .....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
960 .....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
961 .....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
962 .....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
963 .....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
964 .....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
965 .....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409
966 .....	252,512,959	5,821,655	77,131,090	114,811,760	36,089,679	18,658,775
967 .....	285,446,363	6,356,961	90,407,004	127,452,347	41,331,884	19,898,167
968 .....	297,776,316	7,121,595	85,450,554	140,100,515	43,744,069	21,359,583
969 .....	345,721,879	8,071,803	95,966,900	168,016,736	46,891,760	26,774,680
970 .....	377,170,274	9,498,169	96,581,182	192,412,399	51,212,613	27,465,911

) Original 33 centres.

) Weyburn data added as of 1931.

) St. Catharines data added as of May 1941.

) St. John's, Newfoundland data as of April 1949.

) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	58,787	71,382	4,393	5,276	1,918	2,78
Fredericton .....	120,692	135,652	7,118	7,898	2,498	2,96
Glace Bay .....	11,397	10,180	1,040	951	177	60
Halifax .....	582,574	625,270	27,298	25,004	14,078	18,21
Moncton .....	132,174	129,740	6,686	10,954	3,186	3,60
Saint John .....	179,646	222,931	10,301	8,829	3,047	6,30
St. John's .....	309,359	513,465	43,483	34,941	4,315	7,49
Sydney .....	68,565	74,767	4,682	3,881	1,350	1,90
Totals - Atlantic Provinces	1,463,194	1,783,387	105,001	97,734	30,569	43,878
<u>Quebec</u>						
Chicoutimi .....	73,107	74,300	4,602	4,604	1,026	1,774
Drummondville .....	48,085	53,146	3,627	3,448	337	418
Granby .....	64,273	58,451	4,589	5,149	1,045	1,198
Montreal .....	14,416,514	14,267,143	644,844	645,662	117,399	131,241
Quebec City .....	1,239,324	1,309,336	60,935	94,782	9,428	10,633
St. Hyacinthe .....	67,579	42,266	9,988	10,823	370	663
Shawinigan Falls .....	31,037	27,031	2,691	2,532	650	708
Sherbrooke .....	117,581	141,469	9,226	14,609	2,220	3,096
Trois-Rivières .....	112,048	129,452	6,259	5,741	1,276	1,309
Valleyfield .....	24,358	26,032	3,139	2,785	387	602
Totals - Quebec	16,193,906	16,128,626	749,900	790,135	134,138	151,642
<u>Ontario</u>						
Brantford .....	118,589	153,005	11,737	10,983	3,524	4,416
Chatham .....	99,562	101,519	6,774	6,071	2,350	3,735
Cornwall .....	75,310	75,676	5,935	6,106	1,531	2,006
Guelph .....	85,295	90,013	12,296	10,183	4,794	5,508
Hamilton .....	1,208,965	1,232,362	86,310	79,053	27,477	30,815
Kingston .....	110,810	112,843	15,676	14,370	7,228	9,728
Kitchener .....	350,791	309,333	22,468	18,416	12,182	10,995
London .....	811,881	808,424	43,783	42,133	19,213	22,225
Niagara Falls .....	76,977	84,051	8,206	9,146	3,855	3,882
Oshawa .....	581,102	593,684	27,646	16,993	4,959	5,920
Ottawa .....	1,034,327	1,210,738	131,313	141,763	35,253	41,276
Peterborough .....	88,968	93,882	10,062	10,706	4,300	6,194
St. Catharines .....	182,594	181,921	17,329	15,021	5,838	8,274
Sarnia .....	116,161	122,113	9,568	9,700	4,557	5,743
Sault Ste. Marie .....	102,277	248,247	11,023	10,909	3,362	3,825
Sudbury .....	135,807	143,048	17,975	17,741	4,661	7,077
Thunder Bay .....	114,326	136,114	16,060	25,853	5,947	8,731
Timmins .....	37,220	33,244	4,318	4,266	774	1,144
Toronto .....	23,391,784	28,959,432	1,034,188	1,003,174	220,348	235,475
Windsor .....	547,405	502,809	62,899	47,717	11,760	14,870
Totals - Ontario	29,270,151	35,192,458	1,555,566	1,500,304	383,913	431,839

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	36,899	38,279	4,291	4,524	2,376	3,287
Calgary .....	2,169,207	2,025,125	110,653	92,688	58,689	53,372
Edmonton .....	1,957,693	1,779,335	69,768	71,167	48,390	49,800
Lethbridge .....	97,640	94,033	6,220	6,900	3,655	5,272
Medicine Hat .....	34,215	34,864	3,621	2,780	2,146	2,842
Moose Jaw .....	30,379	27,200	4,692	4,135	2,329	2,701
Prince Albert .....	36,179	37,792	3,135	3,135	1,736	2,244
Regina .....	727,117	998,649	17,931	19,399	12,698	14,155
Saskatoon .....	255,473	248,257	14,118	12,368	10,535	12,281
Winnipeg .....	2,890,550	3,437,416	81,505	94,709	46,848	48,895
<b>Totals - Prairie Provinces</b>	<b>8,235,352</b>	<b>8,720,950</b>	<b>315,934</b>	<b>311,805</b>	<b>189,402</b>	<b>194,849</b>
<b>British Columbia</b>						
Vancouver .....	3,675,498	3,889,106	242,951	215,496	126,349	129,026
Victoria .....	653,420	473,505	37,117	33,538	20,000	20,992
<b>Totals - British Columbia ..</b>	<b>4,328,918</b>	<b>4,362,611</b>	<b>280,068</b>	<b>249,034</b>	<b>146,349</b>	<b>150,018</b>
<b>Grand Totals for Canada ..</b>	<b>59,491,521</b>	<b>66,188,032</b>	<b>3,006,469</b>	<b>2,949,012</b>	<b>884,371</b>	<b>972,226</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

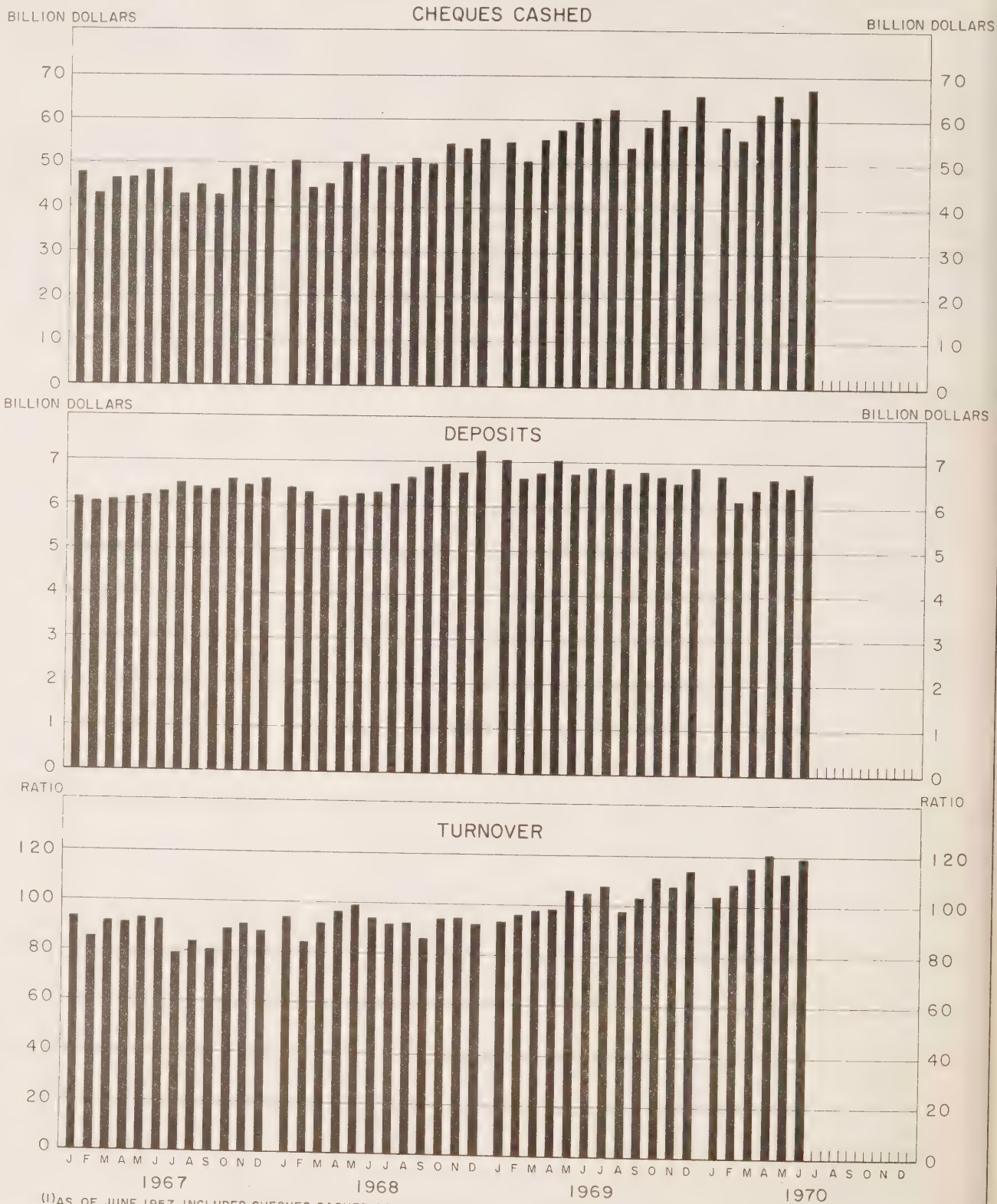
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - June .....	60,375,892	6,892,496	105.12	3,006,469	18,531,744	1.95
July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

**Note:** Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
50 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.







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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

JULY 1970

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The total value of cheques cashed in the fifty clearing centres in July totalled \$72,016 million, 10.4 per cent higher than for the same month last year. Four of the five economic regions showed an increase in the July comparison. Cheques cashed in the Atlantic Provinces increased by 21.6 per cent, the Prairie Provinces by 18.4 per cent, Ontario by 12.8 per cent and Quebec by 5.2 per cent. British Columbia recorded a decline.

### The Centres

Thirty-eight of the fifty centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal showed little change and Toronto increased by 15.2 per cent. In the Western regions cheques cashed in Winnipeg increased by 20.1 per cent whilst Vancouver recorded a decline.

### First Seven Months

The value of cheques cashed in the first seven months of 1970 was 9.0 per cent greater than for the same months of 1969. Cheques cashed in the Atlantic Provinces increased by 15.8 per cent, Ontario by 13.6 per cent, the Prairie Provinces by 10.6 per cent, British Columbia by 1.7 per cent and Quebec by 1.4 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 120.03 compared with 108.42 for July 1969. The turnover ratio of savings accounts was 1.77 in comparison with the July 1969 ratio of 1.90.

Business Finance Division

September 1970  
609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1970 and during the First Seven Months of 1970  
with Comparative Figures for 1969

Province and clearing house centres	July			First seven months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	69,848	72,723	104.1	445,806	470,318	105.5
Fredericton .....	161,266	163,174	101.2	959,681	966,221	100.7
Glace Bay .....	11,637	19,573	168.2	90,011	83,069	92.2
Halifax .....	577,327	746,507	129.3	4,600,702	5,362,232	116.5
Moncton .....	145,722	138,710	95.2	961,977	938,984	97.7
Saint John .....	217,632	223,406	102.6	1,298,360	1,444,131	111.2
St. John's .....	366,198	516,082	140.9	2,517,643	3,377,527	134.1
Sydney .....	78,732	99,613	126.5	510,841	545,206	106.7
Totals - Atlantic Provinces ..	1,628,362	1,979,788	121.6	11,385,021	13,187,688	115.8
<u>Quebec</u>						
Chicoutimi .....	75,685	84,445	111.6	500,235	523,461	104.6
Drummondville .....	52,186	51,036	97.8	332,365	367,260	110.5
Granby .....	63,522	66,837	105.2	369,168	373,534	101.2
Montreal .....	16,188,981	16,219,848	100.1	103,639,226	103,392,894	99.8
Quebec City .....	1,373,666	2,220,512	161.6	9,075,144	10,811,725	119.1
St. Hyacinthe .....	54,245	90,471	166.8	498,867	460,488	92.4
Shawinigan Falls .....	29,800	27,729	93.1	204,728	207,366	101.3
Sherbrooke .....	145,758	157,217	107.9	960,935	974,140	101.4
Trois-Rivières .....	113,634	127,780	112.4	711,763	827,013	116.2
Valleyfield .....	29,399	30,231	102.8	188,399	195,094	103.5
Totals - Quebec .....	18,126,876	19,076,106	105.2	116,480,830	118,132,975	101.4
<u>Ontario</u>						
Brantford .....	140,693	151,833	107.9	867,198	1,030,721	118.8
Chatham .....	109,346	120,433	110.1	775,106	850,425	109.7
Cornwall .....	86,230	91,713	106.4	635,871	550,471	86.6
Guelph .....	116,945	97,221	83.1	676,184	673,402	99.6
Hamilton .....	1,394,690	1,265,222	90.7	8,714,247	9,050,238	103.8
Kingston .....	132,346	126,360	95.5	824,862	840,408	101.9
Kitchener .....	367,170	393,053	107.0	2,339,804	2,368,111	101.2
London .....	839,755	883,425	105.2	5,408,888	5,735,344	106.0
Niagara Falls .....	99,300	105,031	105.8	588,119	614,732	104.5
Oshawa .....	535,519	538,993	100.6	4,274,204	3,744,900	87.6
Ottawa .....	1,343,207	1,422,681	105.9	8,296,774	8,756,209	105.5
Peterborough .....	111,952	124,531	111.2	682,517	714,436	104.7
St. Catharines .....	223,050	199,067	89.2	1,446,985	1,323,524	91.5
Sarnia .....	133,935	145,240	108.4	864,579	915,697	105.9
Sault Ste. Marie .....	119,828	274,076	228.7	743,879	1,362,818	183.2
Sudbury .....	149,557	178,075	119.1	988,160	1,081,349	109.4
Thunder Bay(1) .....	154,204	169,959	110.2	941,506	1,018,486	108.2
Timmins .....	37,164	29,721	80.0	245,454	243,460	99.2
Toronto .....	25,392,053	29,270,245	115.2	162,637,657	189,513,203	116.5
Windsor .....	617,343	631,730	102.3	4,168,131	3,837,344	92.1
Totals - Ontario .....	32,104,287	36,218,609	112.8	206,120,125	234,225,278	113.6

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1970 and during the First Seven Months of 1970  
with Comparative Figures for 1969 - Concluded

Province and clearing house centres	July			First seven months		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	43,525	47,674	109.5	288,716	307,235	106.4
Calgary .....	2,273,236	2,936,638	129.2	14,376,507	16,254,079	113.0
Edmonton .....	1,771,120	1,915,973	108.2	11,800,056	12,136,159	102.8
Lethbridge .....	98,963	101,471	102.5	663,111	692,231	104.4
Medicine Hat .....	36,334	37,385	102.9	258,689	267,020	103.2
Moose Jaw .....	39,719	33,970	85.5	247,384	235,436	95.2
Prince Albert .....	41,009	36,951	90.1	280,800	281,472	100.2
Regina .....	879,597	1,062,252	120.8	5,819,814	6,645,200	114.2
Saskatoon .....	288,732	255,946	88.6	1,844,724	1,791,038	97.1
Winnipeg .....	1,905,503	1,492,240	120.1	19,692,777	22,523,243	114.3
Totals - Prairie Provinces	8,380,818	9,920,500	118.4	55,272,578	61,133,113	110.6
<u>British Columbia</u>						
Vancouver .....	4,330,744	4,165,103	96.2	27,570,897	28,483,881	103.3
Victoria .....	646,783	655,711	101.4	4,181,310	3,802,844	90.9
Totals - British Columbia ..	4,977,527	4,820,814	96.9	31,752,207	32,286,725	101.7
Grand Totals for Canada ..	65,217,870	72,015,817	110.4	421,010,761	458,965,779	109.0

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Seven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
1943 .....	29,873,334	704,960	8,620,144	13,871,331(3)	6,743,821	1,811,558
1949 .....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
1950 .....	54,616,233	1,467,169	15,632,518	23,565,353(5)	9,285,772	4,665,421
1957 .....	119,202,410	2,381,589	34,907,253	53,998,466	18,422,064	9,493,038
1958 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
1965 .....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258
1966 .....	294,250,388	6,688,154	89,851,752	133,391,810	42,424,844	21,893,828
1967 .....	329,224,129	7,357,062	103,691,658	146,891,072	47,982,092	23,302,245
1968 .....	348,329,517	8,260,789	100,782,846	162,898,190	51,144,056	25,243,636
1969 .....	409,218,771	9,378,682	113,675,305	199,139,999	55,272,578	31,752,207
1970 .....	447,307,437	11,122,874	115,178,759	227,585,966	61,133,113	32,286,725

- (1) Original 33 centres.
- (2) Weyburn data added as of 1931.
- (3) St. Catharines data added as of May 1941.
- (4) St. John's, Newfoundland data as of April 1949.
- (5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	63,583	65,854	4,181	3,978	2,084	2,891
Fredericton .....	151,481	152,041	6,685	7,870	3,100	3,263
Glance Bay .....	10,483	18,042	992	1,117	162	414
Halifax .....	522,465	704,014	40,136	25,641	14,726	16,852
Moncton .....	135,494	128,703	7,154	6,697	3,074	3,310
Saint John .....	203,351	209,849	11,006	8,435	3,275	5,122
St. John's .....	346,028	463,693	15,393	44,670	4,777	7,719
Sydney .....	73,897	94,349	3,352	3,424	1,483	1,840
Totals - Atlantic Provinces	1,506,782	1,836,545	88,899	101,832	32,681	41,411
<u>Quebec</u>						
Chicoutimi .....	70,360	77,958	3,803	4,859	1,522	1,628
Drummondville .....	48,607	47,544	3,234	3,071	345	421
Granby .....	57,191	62,493	5,082	3,090	1,249	1,254
Montreal .....	15,401,920	15,455,253	664,539	623,125	122,522	141,470
Quebec City .....	1,278,855	2,102,403	86,205	107,059	8,606	11,050
St. Hyacinthe .....	36,496	68,301	17,369	21,432	380	738
Shawinigan Falls .....	26,686	24,912	2,507	2,055	607	762
Sherbrooke .....	131,688	141,151	11,590	13,125	2,480	2,941
Trois-Rivières .....	106,748	116,670	5,956	9,972	930	1,138
Valleyfield .....	25,947	26,914	3,149	2,697	303	620
Totals - Quebec	17,184,498	18,123,599	803,434	790,485	138,944	162,022
<u>Ontario</u>						
Brantford .....	125,113	138,066	12,125	9,331	3,455	4,436
Chatham .....	100,061	111,676	6,902	5,047	2,383	3,710
Cornwall .....	77,916	84,039	6,520	5,724	1,794	1,950
Guelph .....	99,327	81,346	13,060	9,990	4,558	5,885
Hamilton .....	1,282,669	1,157,584	83,904	74,927	28,117	32,711
Kingston .....	107,399	101,799	17,855	13,945	7,092	10,616
Kitchener .....	338,350	362,773	20,257	18,310	8,563	11,970
London .....	781,176	824,431	38,768	38,034	19,811	20,960
Niagara Falls .....	87,759	92,588	8,466	8,677	3,075	3,766
Oshawa .....	510,693	518,351	19,698	14,809	5,128	5,833
Ottawa .....	1,161,146	1,229,872	146,265	148,182	35,796	44,627
Peterborough .....	96,945	102,668	10,402	15,206	4,605	6,657
St. Catharines .....	199,763	177,578	17,269	14,061	6,018	7,428
Sarnia .....	119,827	130,463	9,838	8,402	4,270	6,375
Sault Ste. Marie .....	107,374	260,629	9,491	9,254	2,963	4,193
Sudbury .....	124,734	152,095	16,964	19,475	6,242	6,505
Thunder Bay .....	130,998	146,305	19,774	15,546	5,049	8,108
Timmins .....	32,253	24,645	4,212	4,069	699	1,007
Toronto .....	24,235,621	28,204,212	951,036	825,695	205,396	240,338
Windsor .....	551,946	563,702	52,330	50,845	13,067	17,183
Totals - Ontario	30,271,070	34,464,822	1,465,136	1,309,529	368,081	444,258

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	36,534	40,859	4,445	3,599	2,546	3,216
Calgary .....	2,123,351	2,523,634	96,962	338,649	52,923	74,355
Edmonton .....	1,663,282	1,797,117	63,231	68,476	44,607	50,380
Lethbridge .....	89,142	91,257	6,254	4,655	3,567	5,559
Medicine Hat .....	30,863	32,278	3,420	2,380	2,051	2,727
Moose Jaw .....	32,513	27,200	5,072	3,871	2,134	2,899
Prince Albert .....	36,444	32,407	2,816	2,322	1,749	2,222
Regina .....	852,007	1,031,264	15,804	17,017	11,786	13,971
Saskatoon .....	264,558	230,961	14,321	12,541	9,853	12,444
Winnipeg .....	2,779,464	3,364,578	86,013	79,076	43,106	48,586
Totals - Prairie Provinces	7,908,158	9,171,555	298,338	532,586	174,322	216,359
<b>British Columbia</b>						
Vancouver .....	3,965,319	3,821,490	242,268	213,821	123,157	129,792
Victoria .....	594,534	599,216	35,152	34,252	17,097	22,243
Totals - British Columbia ..	4,559,853	4,420,706	277,420	248,073	140,254	152,035
Grand Totals for Canada ..	61,430,361	68,017,227	2,933,227	2,982,505	854,282	1,016,085

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	dollars	%	thousands of dollars	dollars	%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - July .....	62,284,643	6,893,502	108.42	2,933,227	18,521,743	1.90
August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

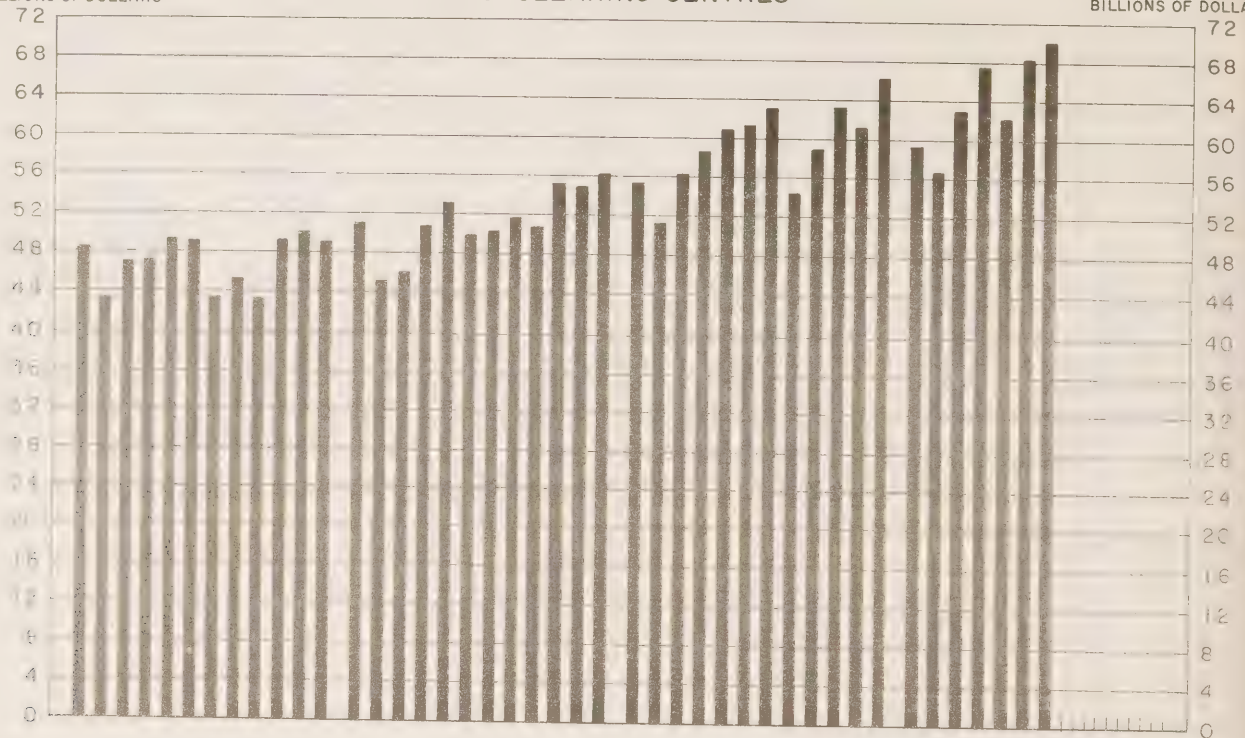


# VALUE OF CHEQUES CASHED

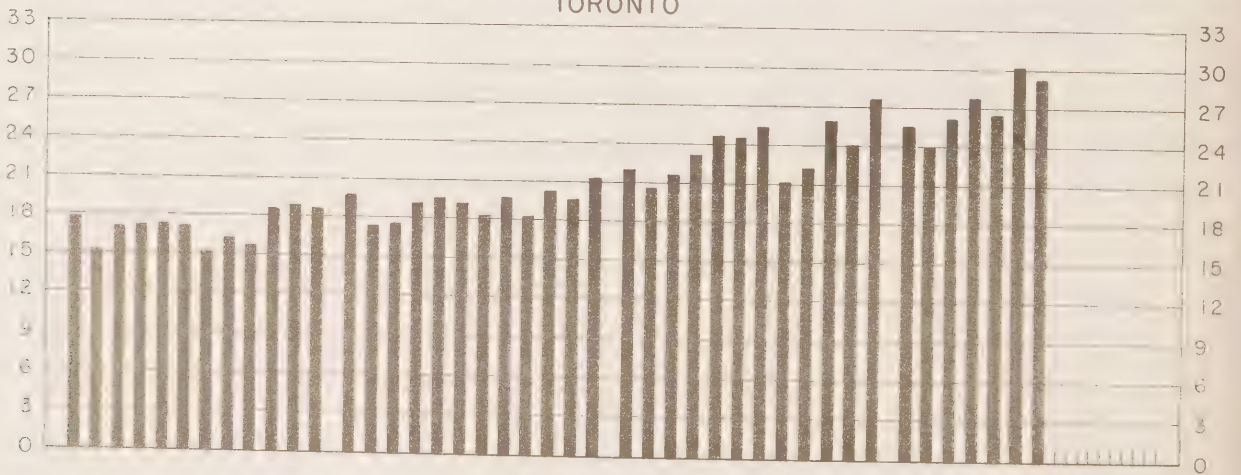
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

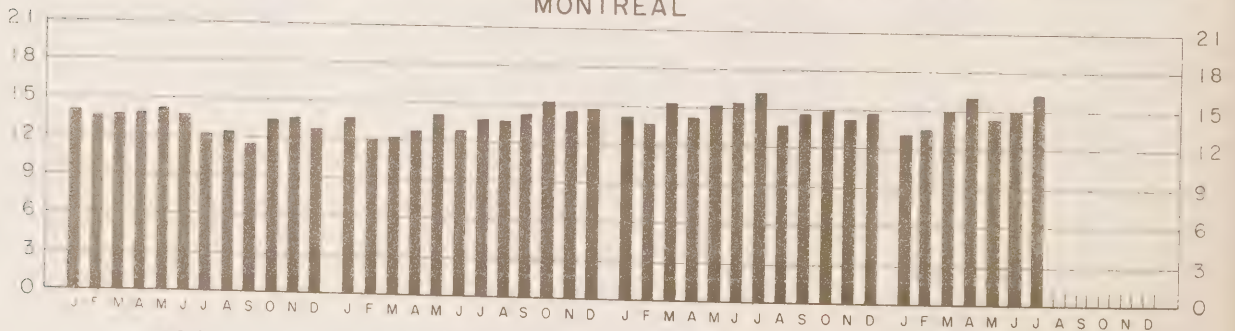
BILLIONS OF DOLLARS



## TORONTO



## MONTREAL



1967

1968

1969

1970







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MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1970

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As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The total value of cheques cashed in the fifty clearing centres during August totalled \$65,090 million, an increase of 15.6 per cent above the value for the same month last year. Four of the five economic areas showed an increase in the August comparison. Quebec showed a gain of 18.8 per cent, the Prairie Provinces 17.1 per cent, Ontario 16.8 per cent and the Atlantic Provinces 1.6 per cent. British Columbia recorded a lower value of cheques cashed.

### The Centres

Thirty-seven of the fifty centres showed a higher value of cheques cashed in the August comparison. Payments in Montreal increased by 17.2 per cent and in Toronto by 20.6 per cent. In the Western regions Winnipeg showed a gain of 8.6 per cent whilst Vancouver showed a decline.

### First Eight Months

The value of cheques cashed for the first eight months of 1970 was 9.8 per cent higher than for the same months of 1969. Debits in the five economic regions rose in this comparison. Cheques cashed in Ontario advanced by 14.0 per cent, the Atlantic Provinces by 13.9 per cent, the Prairie Provinces by 11.4 per cent, Quebec by 3.5 per cent and British Columbia by 1.4 per cent.

### Deposit Turnover

The turnover ratio of current accounts (compiled on an annual basis) was 108.94 compared with 98.34 for August 1969. The turnover ratio of savings accounts was 1.57 in comparison with the August 1969 ratio of 1.67.

Business Finance Division

October 1970  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
August 1970 and during the First Eight Months of 1970 with  
Comparative Figures for 1969

Province and clearing house centres	August			First eight months		
	1969	1970	<u>1970</u> <u>1969</u>	1969	1970	<u>1970</u> <u>1969</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	60,362	68,548	113.6	506,168	538,866	106.5
Fredericton .....	132,583	157,043	118.4	1,092,264	1,123,264	102.8
Glance Bay .....	10,041	12,185	121.4	100,052	95,254	95.2
Halifax .....	600,255	587,190	97.8	5,200,957	5,949,422	114.4
Moncton .....	125,378	130,714	104.3	1,087,355	1,069,698	98.4
Saint John .....	171,903	206,044	119.9	1,470,263	1,650,175	112.2
St. John's .....	638,359	598,608	93.8	3,156,002	3,976,135	126.0
Sydney .....	69,726	78,078	112.0	580,567	623,284	107.4
Totals - Atlantic Provinces ..	1,808,607	1,838,410	101.6	13,193,628	15,026,098	113.9
<u>Quebec</u>						
Chicoutimi .....	66,049	72,154	109.2	566,284	595,615	105.2
Drummondville .....	47,675	66,741	140.0	380,040	434,001	114.2
Granby .....	50,896	67,995	133.6	420,064	441,529	105.1
Montreal .....	13,711,522	16,073,553	117.2	117,350,748	119,466,447	101.8
Quebec City .....	1,378,254	1,852,475	134.4	10,453,398	12,664,200	121.2
St. Hyacinthe .....	72,885	87,231	119.7	571,752	547,719	95.8
Shawinigan Falls .....	25,541	26,430	103.5	230,269	233,796	101.5
Sherbrooke .....	124,101	141,187	113.8	1,085,036	1,115,327	102.8
Trois-Rivières .....	100,000	124,556	124.6	811,763	951,569	117.2
Valleyfield .....	25,738	26,066	101.3	214,137	221,160	103.3
Totals - Quebec .....	15,602,661	18,538,388	118.8	132,083,491	136,671,363	103.5
<u>Ontario</u>						
Brantford .....	119,721	128,499	107.3	986,919	1,159,220	117.4
Chatham .....	102,932	118,495	115.1	878,038	968,920	110.4
Cornwall .....	71,213	79,640	111.8	707,084	630,111	89.1
Guelph .....	91,962	91,517	99.5	768,146	764,919	99.6
Hamilton .....	1,188,371	1,099,369	92.5	9,902,618	10,149,607	102.5
Kingston .....	112,867	122,700	108.7	937,729	963,108	102.7
Kitchener .....	306,781	340,067	110.8	2,646,585	2,708,178	102.3
London .....	825,748	808,424	97.9	6,234,636	6,543,768	105.0
Niagara Falls .....	87,711	88,650	101.1	675,830	703,382	104.1
Oshawa .....	423,863	430,767	101.6	4,698,067	4,175,667	88.9
Ottawa .....	1,159,024	1,170,777	101.0	9,455,798	9,926,986	105.0
Peterborough .....	110,110	90,392	82.1	792,627	804,828	101.5
St. Catharines .....	168,622	181,650	107.7	1,615,607	1,505,174	93.2
Sarnia .....	117,172	112,138	95.7	981,751	1,027,835	104.7
Sault Ste. Marie .....	96,272	205,047	213.0	840,151	1,567,865	186.6
Sudbury .....	133,146	148,595	111.6	1,121,306	1,229,944	109.7
Thunder Bay .....	138,046	151,315	109.6	1,079,552	1,169,801	108.4
Timmins .....	34,950	38,408	109.9	280,404	281,868	100.5
Toronto .....	21,146,056	25,510,413	120.6	183,783,713	215,023,616	117.0
Windsor .....	543,939	614,579	113.0	4,712,070	4,451,923	94.5
Totals - Ontario .....	26,978,506	31,531,442	116.8	233,098,631	265,756,720	114.0

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1970 and during the First Eight Months of 1970 with Comparative Figures for 1969 - Concluded

Province and clearing house centres	August			First eight months		
	1969	1970	<u>1970</u> <u>1969</u>	1969	1970	<u>1970</u> <u>1969</u>
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	42,215	39,110	92.6	330,931	346,345	104.7
Calgary .....	2,021,094	2,810,697	139.1	16,397,601	19,064,776	116.3
Edmonton .....	1,513,297	1,616,114	106.8	13,313,353	13,752,273	103.3
Lethbridge .....	98,942	97,348	98.4	762,053	789,579	103.6
Medicine Hat .....	35,669	34,786	97.5	294,358	301,806	102.5
Moose Jaw .....	32,706	30,195	92.3	280,090	265,631	94.8
Prince Albert .....	39,137	37,861	96.7	319,937	319,333	99.8
Regina .....	725,812	885,727	122.0	6,545,626	7,530,927	115.1
Saskatoon .....	263,927	265,250	100.5	2,108,651	2,056,288	97.5
Winnipeg .....	2,687,966	2,919,419	108.6	22,380,743	25,442,662	113.7
Totals - Prairie Provinces	7,460,765	8,736,507	117.1	62,733,343	69,869,620	111.4
<u>British Columbia</u>						
Vancouver .....	3,871,064	3,810,150	98.4	31,441,961	32,294,031	102.7
Victoria .....	589,132	635,376	107.8	4,770,442	4,438,220	93.0
Totals - British Columbia ..	4,460,196	4,445,526	99.7	36,212,403	36,732,251	101.4
Grand Totals for Canada ..	56,310,735	65,090,273	115.6	477,321,496	524,056,052	109.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1938 .....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
1943 .....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
1949 .....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
1950 .....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
1957 .....	134,957,336	2,774,964	39,569,106	60,842,817	20,966,310	10,804,139
1958 .....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959 .....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960 .....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961 .....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
1962 .....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
1963 .....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
1964 .....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
1965 .....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
1966 .....	336,930,188	7,624,045	103,519,798	151,819,077	48,815,636	25,151,632
1967 .....	374,865,862	8,430,764	117,292,162	167,333,142	54,849,497	26,960,297
1968 .....	400,332,383	9,419,862	116,081,124	187,227,496	58,212,145	29,391,756
1969 .....	464,071,897	10,914,577	128,889,182	225,322,392	62,733,343	36,212,403
1970 .....	510,756,294	12,645,430	133,245,974	258,263,019	69,869,620	36,732,251

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	54,821	62,064	3,794	3,892	1,747	2,592
Fredericton .....	124,478	148,050	5,658	6,001	2,447	2,992
Glace Bay .....	8,990	10,912	872	943	179	330
Halifax .....	563,806	549,675	22,846	22,662	13,603	14,853
Moncton .....	116,456	121,296	6,239	6,260	2,683	3,158
Saint John .....	160,647	192,602	8,725	8,335	2,531	5,107
St. John's .....	609,411	557,485	24,784	34,518	4,164	6,605
Sydney .....	65,309	73,267	3,067	3,069	1,350	1,742
Totals - Atlantic Provinces	1,703,918	1,715,351	75,985	85,680	28,704	37,379
<u>Quebec</u>						
Chicoutimi .....	60,835	66,495	4,086	4,032	1,128	1,627
Drummondville .....	44,243	63,752	3,112	2,623	320	366
Granby .....	45,631	64,368	4,016	2,486	1,249	1,141
Montreal .....	13,049,442	15,332,599	547,316	608,295	114,764	132,659
Quebec City .....	1,313,965	1,749,669	56,623	92,445	7,666	10,361
St. Hyacinthe .....	62,527	68,279	9,944	18,268	414	684
Shawinigan Falls .....	22,498	24,089	2,446	1,724	597	617
Sherbrooke .....	112,693	120,193	8,941	18,224	2,467	2,770
Trois-Rivières .....	94,314	113,646	4,826	9,321	860	1,589
Valleyfield .....	22,694	22,979	2,767	2,484	277	603
Totals - Quebec .....	14,828,842	17,626,069	644,077	759,902	129,742	152,417
<u>Ontario</u>						
Brantford .....	105,323	116,883	11,304	7,867	3,094	3,749
Chatham .....	94,180	110,672	6,734	4,687	2,018	3,136
Cornwall .....	64,697	73,615	5,105	4,290	1,411	1,735
Guelph .....	77,118	78,453	10,490	8,106	4,354	4,958
Hamilton .....	1,091,898	1,000,665	67,134	66,600	29,339	32,104
Kingston .....	92,057	99,699	14,716	13,245	6,094	9,756
Kitchener .....	276,181	314,057	22,224	14,834	8,376	11,176
London .....	748,123	751,255	60,709	38,492	16,916	18,677
Niagara Falls .....	76,853	77,754	8,450	7,357	2,408	3,539
Oshawa .....	403,563	413,405	16,028	12,411	4,272	4,951
Ottawa .....	999,772	1,016,018	126,426	117,159	32,826	37,600
Peterborough .....	96,469	75,358	9,628	9,379	4,013	5,655
St. Catharines .....	148,946	162,023	14,561	12,824	5,115	6,803
Sarnia .....	104,948	99,170	8,828	7,788	3,396	5,180
Sault Ste. Marie .....	83,525	192,524	10,002	8,892	2,745	3,631
Sudbury .....	112,180	124,603	16,449	16,734	4,517	7,258
Thunder Bay .....	116,761	130,427	15,688	13,626	5,597	7,262
Timmins .....	30,394	33,240	3,845	4,159	711	1,009
Toronto .....	20,081,681	24,582,451	876,588	715,505	187,787	212,457
Windsor .....	478,951	555,433	53,930	44,095	11,058	15,051
Totals - Ontario .....	25,283,620	30,007,705	1,358,839	1,128,050	336,047	395,687

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	36,020	32,698	4,039	3,392	2,156	3,020
Calgary .....	1,887,636	2,439,506	91,596	303,688	41,862	67,503
Edmonton .....	1,411,565	1,513,052	61,249	58,140	40,483	44,922
Lethbridge .....	90,077	88,146	5,388	4,385	3,477	4,817
Medicine Hat .....	30,347	30,064	3,376	2,399	1,946	2,323
Moose Jaw .....	26,598	24,384	3,942	3,365	2,166	2,446
Prince Albert .....	34,462	33,145	2,992	2,729	1,683	1,987
Regina .....	699,706	858,488	14,765	14,153	11,341	13,086
Saskatoon .....	243,756	242,416	11,195	11,637	8,976	11,197
Winnipeg .....	2,577,634	2,798,355	71,812	73,772	38,520	47,292
<b>Totals - Prairie Provinces</b>	<b>7,037,801</b>	<b>8,060,254</b>	<b>270,354</b>	<b>477,660</b>	<b>152,610</b>	<b>198,593</b>
<b>British Columbia</b>						
Vancouver .....	3,549,257	3,504,590	209,965	187,647	111,842	117,913
Victoria .....	538,080	586,299	33,031	28,216	18,021	20,861
<b>Totals - British Columbia ..</b>	<b>4,087,337</b>	<b>4,090,889</b>	<b>242,996</b>	<b>215,863</b>	<b>129,863</b>	<b>138,774</b>
<b>Grand Totals for Canada ..</b>	<b>52,941,518</b>	<b>61,500,268</b>	<b>2,592,251</b>	<b>2,667,155</b>	<b>776,966</b>	<b>922,850</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - August .....	53,718,484	6,555,102	98.34	2,592,251	18,602,988	1.67
September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,433,072	6,876,236	108.94	2,667,155	20,401,694	1.57

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

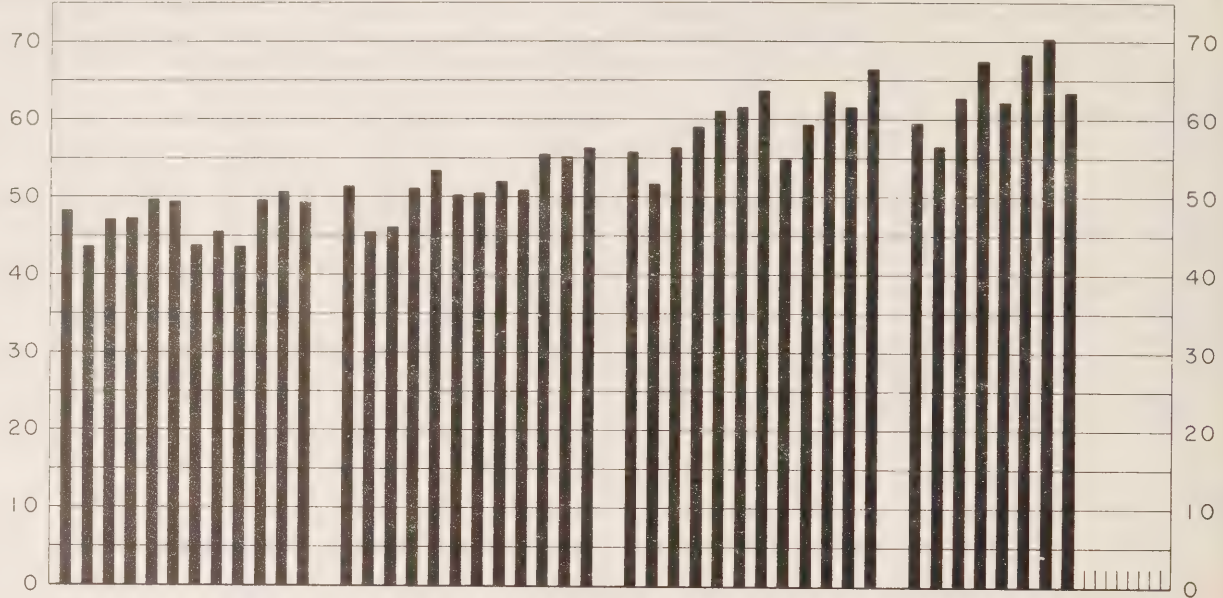
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

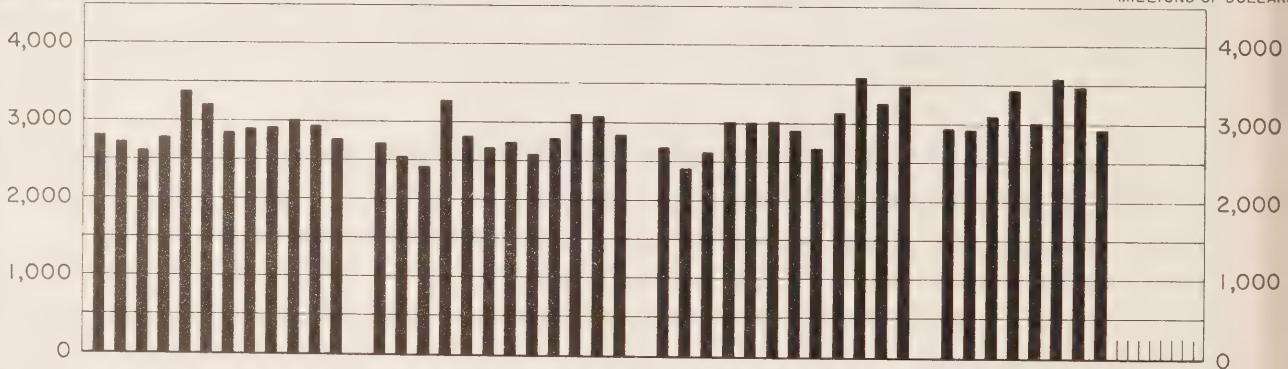
BILLIONS OF DOLLARS



## WINNIPEG

MILLIONS OF DOLLARS

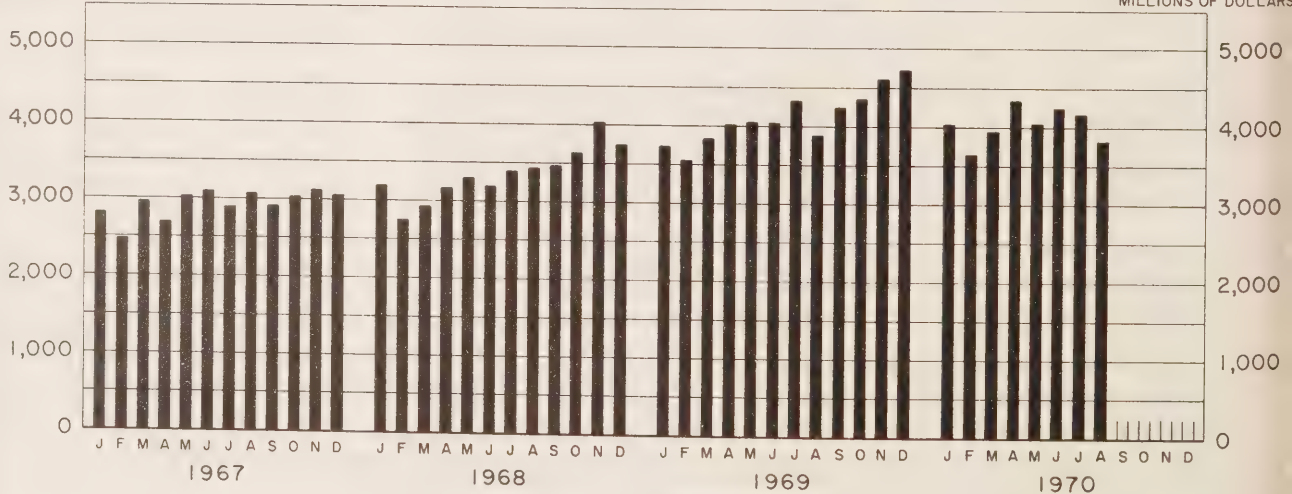
MILLIONS OF DOLLARS



## VANCOUVER

MILLIONS OF DOLLARS

MILLIONS OF DOLLARS











CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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JAN 7 1971

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UNIVERSITY OF TORONTO

## CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1970

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The value of cheques cashed in 50 clearing centres in Canada during September totalled \$69,816 million, 14.7 per cent above the value for the same month last year. Payments in Ontario advanced by 23.1 per cent, the Prairie Provinces by 10.5 per cent, Quebec by 8.0 per cent, the Atlantic Provinces by 2.3 per cent and British Columbia by 1.4 per cent.

### The Centres

Forty of the fifty centres showed a higher value of cheques cashed than during September last year. Payments in Montreal rose by 5.3 per cent and in Toronto by 26.6 per cent. In the Western regions cheques cashed in Winnipeg increased by 5.3 per cent and in Vancouver by 0.6 per cent.

### First Nine Months

The value of cheques cashed for the first nine months of 1970 was 10.3 per cent above the value for the same months of 1969. Debits in all five economic areas rose in this comparison. Ontario increased by 15.0 per cent, the Atlantic Provinces by 12.5 per cent, the Prairie Provinces by 11.3 per cent, Quebec by 4.0 per cent and British Columbia by 1.4 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 115.06 compared with the 1969 ratio of 103.00. The turnover of savings accounts was 1.66 in comparison with the 1969 ratio of 1.70.

Business Finance Division

December 1970  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
September 1970 and during the First Nine Months of 1970  
with Comparative Figures for 1969

Province and clearing house centres	September			First nine months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	60,595	75,515	124.6	566,763	614,381	108.4
Fredericton .....	136,723	144,717	105.8	1,228,987	1,267,981	103.2
Glace Bay .....	16,751	12,096	72.2	116,803	107,350	91.9
Halifax .....	662,205	649,892	98.1	5,863,162	6,599,314	112.6
Moncton .....	137,021	134,983	98.5	1,224,376	1,204,681	98.4
Saint John .....	191,237	199,510	104.3	1,661,500	1,849,685	111.3
St. John's .....	572,966	598,537	104.5	3,728,968	4,574,672	122.7
Sydney .....	76,842	81,648	106.3	657,409	704,932	107.2
Totals - Atlantic Provinces ..	1,854,340	1,896,898	102.3	15,047,968	16,922,996	112.5
<b>Quebec</b>						
Chicoutimi .....	75,207	79,306	105.4	641,491	674,921	105.2
Drummondville .....	54,535	107,761	197.6	434,575	541,762	124.7
Granby .....	48,002	87,136	181.5	468,066	528,665	112.9
Montreal .....	14,833,661	15,619,715	105.3	132,184,409	135,086,162	102.2
Quebec City .....	1,376,134	1,790,000	130.1	11,829,532	14,454,200	122.2
St. Hyacinthe .....	82,400	114,259	138.7	654,152	661,978	101.2
Shawinigan Falls .....	27,136	28,225	104.0	257,405	262,021	101.8
Sherbrooke .....	134,550	153,717	114.2	1,219,586	1,269,044	104.0
Trois-Rivières .....	112,254	124,327	110.8	924,017	1,075,896	116.4
Valleyfield .....	43,125	31,180	72.3	257,262	252,340	98.1
Totals - Quebec .....	16,787,004	18,135,626	108.0	148,870,495	154,806,989	104.0
<b>Ontario</b>						
Brantford .....	122,373	146,504	119.7	1,109,292	1,305,724	117.7
Chatham .....	106,927	124,232	116.2	984,965	1,093,152	111.0
Cornwall .....	76,874	80,930	105.3	783,958	711,041	90.7
Guelph .....	106,383	106,997	100.6	874,529	871,916	99.7
Hamilton .....	1,213,364	1,218,461	100.4	11,115,982	11,368,068	102.3
Kingston .....	123,341	137,942	111.8	1,061,070	1,101,050	103.8
Kitchener .....	331,748	338,253	102.0	2,978,333	3,046,431	102.3
London .....	782,436	960,634	122.8	7,017,072	7,504,402	106.9
Niagara Falls .....	93,923	99,073	105.5	769,753	802,455	104.2
Oshawa .....	418,789	474,694	113.3	5,116,856	4,650,361	90.9
Ottawa .....	1,353,064	1,305,941	96.5	10,808,862	11,232,927	103.9
Peterborough .....	106,062	106,073	100.0	898,689	910,901	101.4
St. Catharines .....	181,160	197,449	109.0	1,796,767	1,702,623	94.8
Sarnia .....	128,759	129,017	100.2	1,110,510	1,156,852	104.2
Sault Ste. Marie .....	105,142	319,218	303.6	945,293	1,887,083	199.6
Sudbury .....	139,194	167,452	120.3	1,260,500	1,397,396	110.9
Thunder Bay(1) .....	147,011	164,294	111.8	1,226,563	1,334,095	108.8
Timmins .....	37,332	39,712	106.4	317,736	321,580	101.2
Toronto .....	22,409,452	28,363,917	126.6	206,193,165	243,387,533	118.0
Windsor .....	555,742	646,468	116.3	5,267,812	5,098,391	96.8
Totals - Ontario .....	28,539,076	35,127,261	123.1	261,637,707	300,883,981	115.0

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay



TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, September 1970 and during the First Nine Months of 1970 with Comparative Figures for 1969 - Concluded

Province and clearing house centres	September			First nine months		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	44,936	49,089	109.2	375,867	395,434	105.2
Calgary .....	2,113,034	2,854,711	135.1	18,510,635	21,919,487	118.4
Edmonton .....	1,879,645	1,905,470	101.4	15,192,998	15,657,743	103.0
Lethbridge .....	110,894	101,638	91.7	872,947	891,217	102.1
Medicine Hat .....	42,413	39,780	93.8	336,771	341,586	101.4
Moose Jaw .....	33,820	34,241	101.2	313,910	299,872	95.5
Prince Albert .....	44,018	40,190	91.3	363,955	359,523	98.8
Regina .....	1,001,023	1,037,024	103.6	7,546,649	8,567,951	113.5
Saskatoon .....	290,952	248,121	85.3	2,399,603	2,304,409	96.0
Winnipeg .....	3,150,878	3,317,742	105.3	25,531,621	28,760,404	112.6
Totals - Prairie Provinces	8,711,613	9,628,006	110.5	71,444,956	79,497,626	111.3
<b>British Columbia</b>						
Vancouver .....	4,253,862	4,278,334	100.6	35,695,823	36,572,365	102.5
Victoria .....	703,014	749,651	106.6	5,473,456	5,187,871	94.8
Totals - British Columbia ..	4,956,876	5,027,985	101.4	41,169,279	41,760,236	101.4
Grand Totals for Canada ..	60,848,909	69,815,776	114.7	538,170,405	593,871,828	110.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	33,976,112 (1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 .....	22,077,381	467,856	7,148,017	10,032,718	3,031,420 (2)	1,397,370
1943 .....	38,378,603	892,190	11,010,506	17,877,238 (3)	6,222,344	2,376,325
1949 .....	62,290,382	1,644,437 (4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 .....	70,921,290	1,912,962	20,156,823	30,676,688 (5)	12,169,870	6,004,947
1957 .....	150,644,286	3,128,978	43,994,788	67,863,577	23,469,120	12,187,823
1958 .....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 .....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 .....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 .....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 .....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 .....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 .....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 .....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793
1966 .....	381,152,838	8,556,990	117,337,485	171,873,401	55,098,147	28,286,815
1967 .....	418,493,971	9,433,066	129,990,573	187,214,417	61,524,870	30,331,045
1968 .....	451,278,305	10,539,425	131,894,468	209,847,396	65,595,099	33,401,917
1969 .....	523,357,238	12,478,006	145,233,527	253,031,470	71,444,956	41,169,279
1970 .....	578,646,206	14,228,352	150,809,406	292,350,586	79,497,626	41,760,236

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	54,665	67,867	3,969	4,451	1,961	3,197
Fredericton .....	127,629	133,441	5,768	6,861	3,326	4,415
Glance Bay .....	15,647	10,697	920	1,000	184	399
Halifax .....	621,341	607,881	24,909	24,598	15,955	17,413
Moncton .....	127,466	124,128	6,641	7,267	2,914	3,588
Saint John .....	179,463	186,203	8,949	8,198	2,825	5,109
St. John's .....	546,427	551,512	17,289	39,201	9,250	7,824
Sydney .....	72,038	76,135	3,249	3,538	1,555	1,975
Totals - Atlantic Provinces	1,744,676	1,757,864	71,694	95,114	37,970	43,920
<u>Quebec</u>						
Chicoutimi .....	69,871	72,997	4,097	4,611	1,239	1,698
Drummondville .....	50,865	104,316	3,331	2,893	339	552
Granby .....	43,987	82,547	2,817	3,172	1,198	1,417
Montreal .....	14,143,932	14,876,728	572,336	597,688	117,393	145,299
Quebec City .....	1,304,062	1,675,436	63,342	102,341	8,730	12,223
St. Hyacinthe .....	71,309	90,187	10,701	23,276	390	796
Shawinigan Falls .....	24,148	25,277	2,335	2,203	653	745
Sherbrooke .....	122,942	133,828	9,152	16,729	2,456	3,160
Trois-Rivières .....	105,144	113,984	6,181	9,074	929	1,269
Valleyfield .....	40,089	27,913	2,678	2,562	358	705
Totals - Quebec	15,976,349	17,203,213	676,970	764,549	133,685	167,864
<u>Ontario</u>						
Brantford .....	110,322	130,051	9,019	11,605	3,032	4,848
Chatham .....	98,431	114,990	6,172	5,544	2,324	3,698
Cornwall .....	69,801	74,259	5,519	4,485	1,554	2,186
Guelph .....	89,882	90,584	11,177	9,826	5,324	6,587
Hamilton .....	1,115,924	1,122,242	71,410	63,218	26,030	33,001
Kingston .....	100,264	106,452	15,645	22,103	7,432	9,387
Kitchener .....	304,530	306,952	18,233	17,982	8,985	13,319
London .....	720,368	894,770	42,518	42,296	19,550	23,568
Niagara Falls .....	80,984	86,996	10,105	8,360	2,834	3,717
Oshawa .....	398,194	446,050	15,788	22,390	4,807	6,254
Ottawa .....	1,178,342	1,138,040	138,496	125,720	36,226	42,181
Peterborough .....	91,817	88,473	9,742	11,114	4,503	6,486
St. Catharines .....	158,863	176,166	16,598	13,281	5,699	8,002
Sarnia .....	115,849	115,113	9,258	8,169	3,652	5,735
Sault Ste. Marie .....	92,844	304,671	9,360	9,809	2,938	4,738
Sudbury .....	115,020	141,866	17,478	18,254	6,696	7,332
Thunder Bay .....	123,372	142,416	16,737	13,303	6,902	8,575
Timmins .....	33,026	34,183	3,503	4,410	803	1,119
Toronto .....	21,306,586	27,314,084	904,572	802,523	198,294	247,310
Windsor .....	502,871	589,101	40,044	40,254	12,827	17,113
Totals - Ontario	26,807,290	33,417,459	1,371,374	1,254,646	360,412	455,156

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	38,321	42,223	4,220	3,456	2,395	3,410
Calgary .....	1,982,280	2,449,857	82,102	329,736	48,652	75,118
Edmonton .....	1,774,308	1,812,221	62,069	41,622	43,268	51,627
Lethbridge .....	101,818	91,535	5,486	4,390	3,590	5,713
Medicine Hat .....	36,387	34,367	3,647	2,347	2,379	3,066
Moose Jaw .....	27,069	28,153	4,356	3,327	2,395	2,761
Prince Albert .....	38,872	35,449	3,466	2,375	1,680	2,366
Regina .....	972,710	1,005,478	16,659	17,081	11,654	14,465
Saskatoon .....	265,718	222,313	13,670	12,033	11,564	13,775
Winnipeg .....	3,019,080	3,195,037	89,382	71,750	42,416	50,955
<b>Totals - Prairie Provinces</b>	<b>8,256,563</b>	<b>8,916,633</b>	<b>285,057</b>	<b>488,117</b>	<b>169,993</b>	<b>223,256</b>
<b>British Columbia</b>						
Vancouver .....	3,918,286	3,949,718	219,854	198,417	115,722	130,199
Victoria .....	649,164	694,018	34,010	32,753	19,840	22,880
<b>Totals - British Columbia ..</b>	<b>4,567,450</b>	<b>4,643,736</b>	<b>253,864</b>	<b>231,170</b>	<b>135,562</b>	<b>153,079</b>
<b>Grand Totals for Canada ..</b>	<b>57,352,328</b>	<b>65,938,905</b>	<b>2,658,959</b>	<b>2,833,596</b>	<b>837,622</b>	<b>1,043,275</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

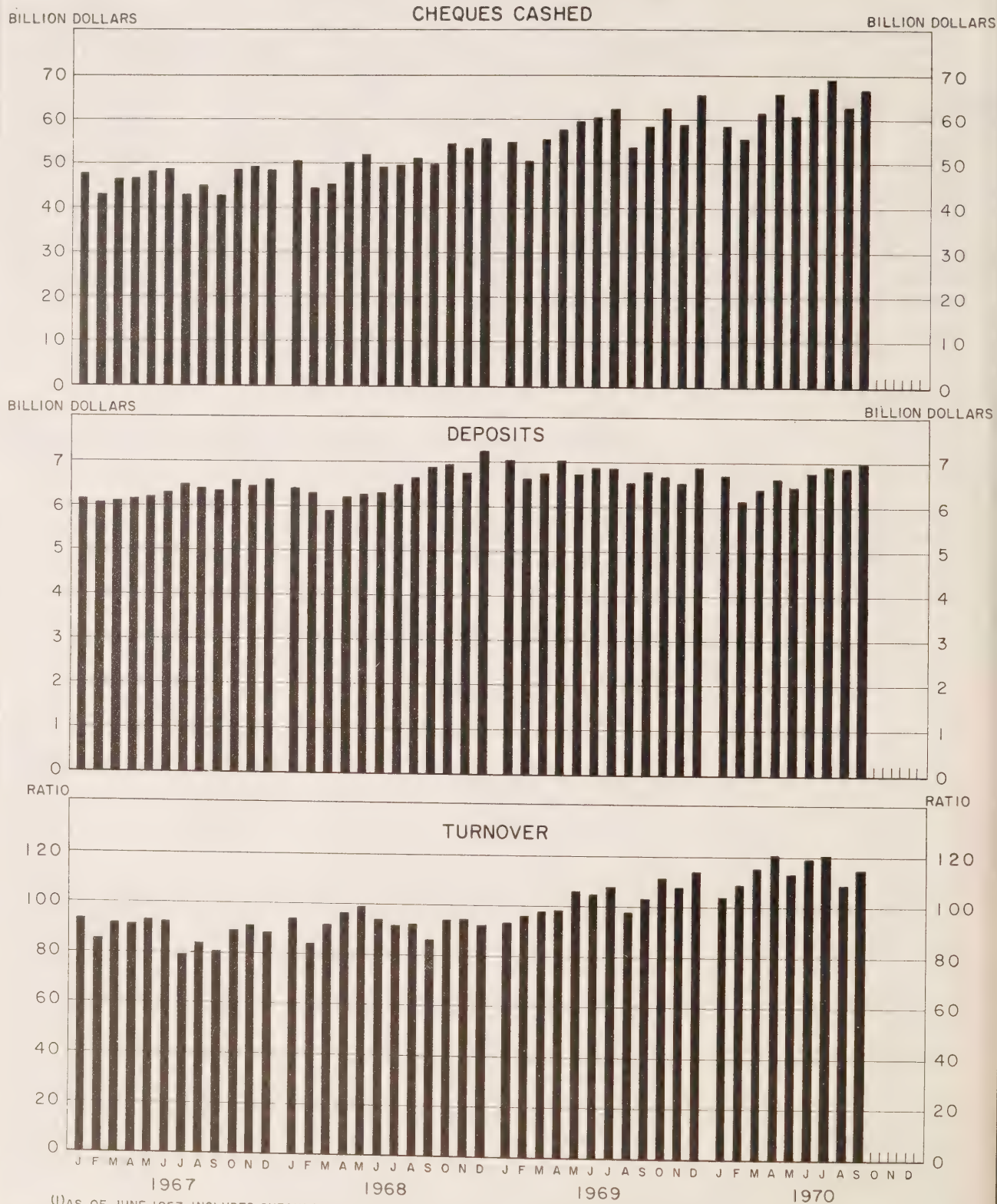
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - September .....	58,189,950	6,780,934	103.00	2,658,959	18,791,598	1.70
October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
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February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
**50 CLEARING CENTRES**  
**GOVERNMENT DEPOSITS EXCLUDED**



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1970

JAN 26 1971

UNIVERSITY OF TORONTO

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The total value of cheques cashed in 50 clearing centres in Canada during October was \$72,907 million, 11.6 per cent above the value for the same month of 1969. Four of the five economic regions showed an increase over October last year. Payments in Quebec advanced by 16.9 per cent, Ontario by 14.0 per cent and the Prairie Provinces by 2.5 per cent. The Atlantic Provinces rose fractionally whilst British Columbia showed a lower value of cheques cashed.

### The Centres

Thirty of the fifty centres showed a higher value of cheques cashed than during October last year. Payments in Montreal rose by 16.4 per cent and in Toronto by 16.7 per cent. In the Western regions cheques cashed in Winnipeg and Vancouver were lower in value.

### First Ten Months

The value of cheques cashed in the first ten months of 1970 was 10.5 per cent greater than for the same period of 1969. Ontario increased by 14.9 per cent, the Atlantic Provinces by 11.0 per cent, the Prairie Provinces by 10.3 per cent, Quebec by 5.3 per cent and British Columbia by 1.1 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 124.19 compared with 111.49 for October 1969. The turnover of savings accounts was 1.48 in comparison with the 1969 ratio of 1.70.

Business Finance Division

December 1970  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1970 and during the First Ten Months of 1970  
with Comparative Figures for 1969

Province and clearing house centres	October			First ten months		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	79,885	68,168	85.3	646,648	682,549	105.6
Fredericton .....	150,829	148,419	98.4	1,379,816	1,416,400	102.6
Glace Bay .....	11,753	13,219	112.5	128,556	120,569	93.8
Halifax .....	677,324	672,934	99.4	6,540,486	7,272,248	111.2
Moncton .....	145,222	142,155	97.9	1,369,598	1,346,836	98.3
Saint John .....	218,560	199,367	91.2	1,880,060	2,049,052	109.0
St. John's .....	572,319	602,732	105.3	4,301,287	5,177,404	120.4
Sydney .....	72,850	83,160	114.2	730,259	788,092	107.9
Totals - Atlantic Provinces ..	1,928,742	1,930,154	100.1	16,976,710	18,853,150	111.0
<b>Quebec</b>						
Chicoutimi .....	73,273	86,365	117.9	714,764	761,286	106.5
Drummondville .....	58,236	102,361	175.8	492,811	644,123	130.7
Granby .....	58,443	92,597	158.4	526,509	621,262	118.0
Montreal .....	14,853,122	17,297,338	116.4	147,037,531	152,383,500	103.6
Quebec City .....	1,421,763	1,661,354	116.8	13,251,295	16,115,554	121.6
St. Hyacinthe .....	83,588	109,818	131.4	737,740	771,796	104.6
Shawinigan Falls .....	30,565	28,323	92.7	287,970	290,344	100.8
Sherbrooke .....	145,890	161,010	110.4	1,365,476	1,430,054	104.7
Trois-Rivières .....	106,210	144,470	136.0	1,030,227	1,220,366	118.4
Valleyfield .....	34,422	32,355	94.0	291,684	284,695	97.6
Totals - Quebec .....	16,865,512	19,715,991	116.9	165,736,007	174,522,980	105.3
<b>Ontario</b>						
Brantford .....	161,663	163,937	101.4	1,270,955	1,469,661	115.6
Chatham .....	119,709	138,919	116.0	1,104,674	1,232,071	111.5
Cornwall .....	92,848	92,673	99.8	876,806	803,714	91.7
Guelph .....	104,335	102,232	98.0	978,864	974,148	99.5
Hamilton .....	1,253,344	1,226,419	97.8	12,369,326	12,594,487	101.8
Kingston .....	127,326	132,078	103.7	1,188,396	1,233,128	103.8
Kitchener .....	395,958	391,785	98.9	3,374,291	3,438,216	101.9
London .....	784,392	844,526	107.7	7,801,464	8,348,928	107.0
Niagara Falls .....	98,020	102,977	105.0	867,773	905,432	104.3
Oshawa .....	660,560	535,357	81.0	5,777,416	5,185,718	89.8
Ottawa .....	1,262,738	1,318,586	104.4	12,071,600	12,551,513	104.0
Peterborough .....	105,467	118,180	112.0	1,004,156	1,029,081	102.5
St. Catharines .....	193,893	176,664	91.1	1,990,660	1,879,287	94.4
Sarnia .....	138,212	123,117	89.1	1,248,722	1,279,969	102.5
Sault Ste. Marie .....	93,331	181,971	195.0	1,038,624	2,069,054	199.2
Sudbury .....	141,688	181,923	128.4	1,402,188	1,579,319	112.6
Thunder Bay(1) .....	159,955	190,336	119.0	1,386,518	1,524,431	109.9
Timmins .....	38,509	40,386	104.9	356,245	361,966	101.6
Toronto .....	26,026,304	30,391,660	116.7	232,219,469	273,779,193	117.9
Windsor .....	643,851	734,989	114.2	5,911,663	5,833,380	98.7
Totals - Ontario .....	32,602,103	37,188,715	114.0	294,239,810	338,072,696	114.9

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1970 and during the First Ten Months of 1970  
with Comparative Figures for 1969 - Concluded

Province and clearing house centres	October			First ten months		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	48,419	46,970	97.0	424,286	442,404	104.3
Calgary .....	2,226,375	2,260,935	101.6	20,737,010	24,180,422	116.6
Edmonton .....	1,558,580	1,810,824	116.2	16,751,578	17,468,567	104.3
Lethbridge .....	101,809	103,457	101.6	974,756	994,674	102.0
Medicine Hat .....	50,746	40,069	79.0	387,517	381,655	98.5
Moose Jaw .....	36,981	36,075	97.6	350,891	335,947	95.7
Prince Albert .....	38,191	42,297	110.8	402,146	401,820	99.9
Regina .....	1,010,155	1,178,085	116.6	8,556,804	9,746,036	113.9
Saskatoon .....	298,108	261,598	87.8	2,697,711	2,566,007	95.1
Winnipeg .....	3,605,918	3,418,095	94.8	29,137,539	32,178,499	110.4
Totals - Prairie Provinces	8,975,282	9,198,405	102.5	80,420,238	88,696,031	110.3
<u>British Columbia</u>						
Vancouver .....	4,360,860	4,258,203	97.6	40,056,683	40,830,568	101.9
Victoria .....	601,221	615,402	102.4	6,074,677	5,803,273	95.5
Totals - British Columbia ..	4,962,081	4,873,605	98.2	46,131,360	46,633,841	101.1
Grand Totals for Canada ..	65,333,720	72,906,870	111.6	603,504,125	666,778,698	110.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	38,689,584 (1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938 .....	25,053,159	520,571	8,093,224	11,193,042	3,661,934 (2)	1,584,388
1943 .....	43,032,810	997,868	12,281,808	19,970,294 (3)	7,116,629	2,666,211
1949 .....	70,618,439	1,845,695 (4)	20,025,826	29,081,733	13,473,395	6,191,790
1950 .....	80,312,787	2,145,466	22,913,712	34,536,273 (5)	13,932,196	6,785,140
1958 .....	181,487,739	3,615,907	51,809,620	84,457,652	28,326,358	13,278,202
1959 .....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960 .....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961 .....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962 .....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963 .....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964 .....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1965 .....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1966 .....	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955
1967 .....	468,039,464	10,513,914	144,770,817	210,081,992	68,742,131	33,930,610
1968 .....	506,813,966	11,898,780	148,556,565	234,961,503	73,742,169	37,654,949
1969 .....	586,862,285	14,091,431	161,654,302	284,564,954	80,420,238	46,131,360
1970 .....	649,680,898	15,845,540	169,929,108	328,576,378	88,696,031	46,633,841

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	74,009	61,620	3,995	3,686	1,881	2,862
Fredericton .....	142,381	138,523	5,288	5,950	3,160	3,946
Glace Bay .....	10,593	11,981	969	845	191	393
Halifax .....	636,214	633,427	25,526	22,907	15,584	16,600
Moncton .....	135,330	132,764	6,881	6,158	3,011	3,233
Saint John .....	207,309	185,549	8,533	8,445	2,718	5,373
St. John's .....	534,986	560,665	32,362	34,623	4,971	7,444
Sydney .....	68,231	78,114	3,055	3,276	1,564	1,770
Totals - Atlantic Provinces	1,809,053	1,802,643	86,609	85,890	33,080	41,621
<u>Quebec</u>						
Chicoutimi .....	67,547	80,247	4,430	4,408	1,296	1,710
Drummondville .....	54,472	98,845	3,422	2,980	342	536
Granby .....	53,940	88,111	3,260	3,049	1,243	1,437
Montreal .....	14,102,257	16,589,864	625,637	572,134	125,228	135,340
Quebec City .....	1,354,332	1,533,090	57,965	115,306	9,466	12,958
St. Hyacinthe .....	72,582	87,647	10,435	21,400	571	771
Shawinigan Falls .....	27,350	25,543	2,504	2,113	711	667
Sherbrooke .....	132,991	145,142	10,347	12,516	2,552	3,352
Trois-Rivières .....	100,039	130,503	5,302	12,673	869	1,294
Valleyfield .....	30,877	28,772	3,140	2,889	405	694
Totals - Quebec	15,996,387	18,807,764	726,442	749,468	142,683	158,759
<u>Ontario</u>						
Brantford .....	147,492	150,607	10,774	8,590	3,397	4,740
Chatham .....	110,287	129,559	6,669	5,395	2,753	3,965
Cornwall .....	86,239	86,247	5,058	4,040	1,551	2,386
Guelph .....	88,691	87,254	10,639	9,215	5,005	5,763
Hamilton .....	1,146,910	1,120,764	76,053	68,917	30,381	36,738
Kingston .....	104,549	107,138	14,971	13,918	7,806	11,022
Kitchener .....	369,833	357,146	16,935	22,061	9,190	12,578
London .....	724,746	782,167	37,644	37,753	22,002	24,606
Niagara Falls .....	85,395	91,434	10,023	7,853	2,602	3,690
Oshawa .....	639,697	513,481	15,525	15,698	5,338	6,178
Ottawa .....	1,098,832	1,134,487	127,484	140,674	36,422	43,425
Peterborough .....	91,023	101,302	8,954	10,527	5,490	6,351
St. Catharines .....	173,360	155,141	14,424	13,826	6,109	7,697
Sarnia .....	125,463	110,487	9,012	7,227	3,737	5,403
Sault Ste. Marie .....	80,799	169,232	9,378	8,739	3,154	4,000
Sudbury .....	120,640	159,301	16,223	15,267	4,825	7,355
Thunder Bay .....	138,162	167,887	15,350	14,390	6,443	8,059
Timmins .....	33,763	33,643	4,082	5,618	664	1,125
Toronto .....	24,838,694	29,307,175	968,916	836,352	218,694	248,133
Windsor .....	580,788	678,102	50,450	39,166	12,613	17,721
Totals - Ontario	30,785,363	35,442,554	1,428,564	1,285,226	388,176	460,935

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	41,954	40,377	3,946	3,121	2,519	3,472
Calgary .....	2,086,364	2,118,310	91,902	89,751	48,109	52,874
Edmonton .....	1,454,810	1,700,157	54,524	59,725	49,246	50,942
Lethbridge .....	93,177	93,913	5,091	4,158	3,541	5,386
Medicine Hat .....	44,363	34,459	3,814	2,180	2,569	3,430
Moose Jaw .....	30,567	29,923	3,899	3,173	2,515	2,979
Prince Albert .....	33,686	37,559	2,776	2,366	1,729	2,372
Regina .....	981,734	1,148,580	16,314	15,872	12,107	13,633
Saskatoon .....	275,280	237,940	12,200	11,179	10,628	12,479
Winnipeg .....	3,489,119	3,300,692	74,028	69,513	42,771	47,890
Totals - Prairie Provinces	8,531,054	8,741,910	268,494	261,038	175,734	195,457
<u>British Columbia</u>						
Vancouver .....	3,994,241	3,948,592	244,689	182,383	121,930	127,228
Victoria .....	547,210	565,424	34,500	28,930	19,511	21,048
Totals - British Columbia ..	4,541,451	4,514,016	279,189	211,313	141,441	148,276
Grand Totals for Canada ..	61,663,308	69,308,887	2,789,298	2,592,935	881,114	1,005,048

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - October .....	62,544,422	6,731,960	111.49	2,789,298	19,021,802	1.70
November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,433,072	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

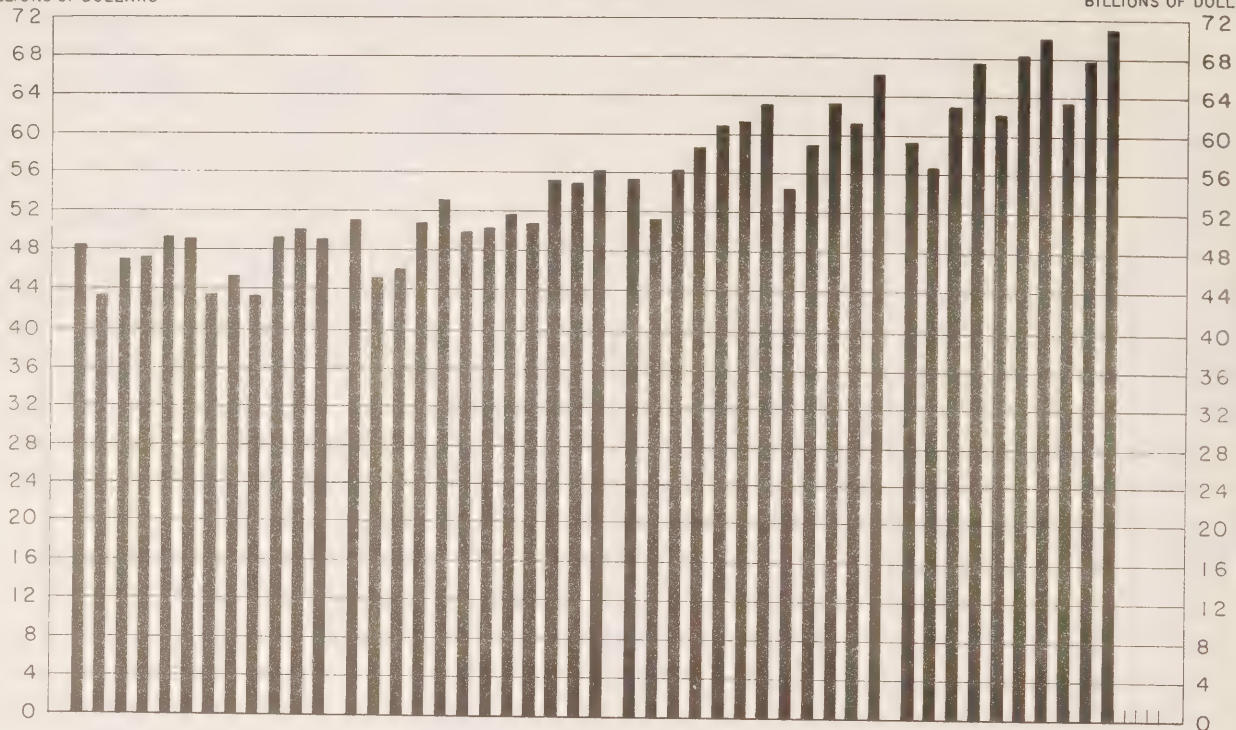
# VALUE OF CHEQUES CASHED

CANADA

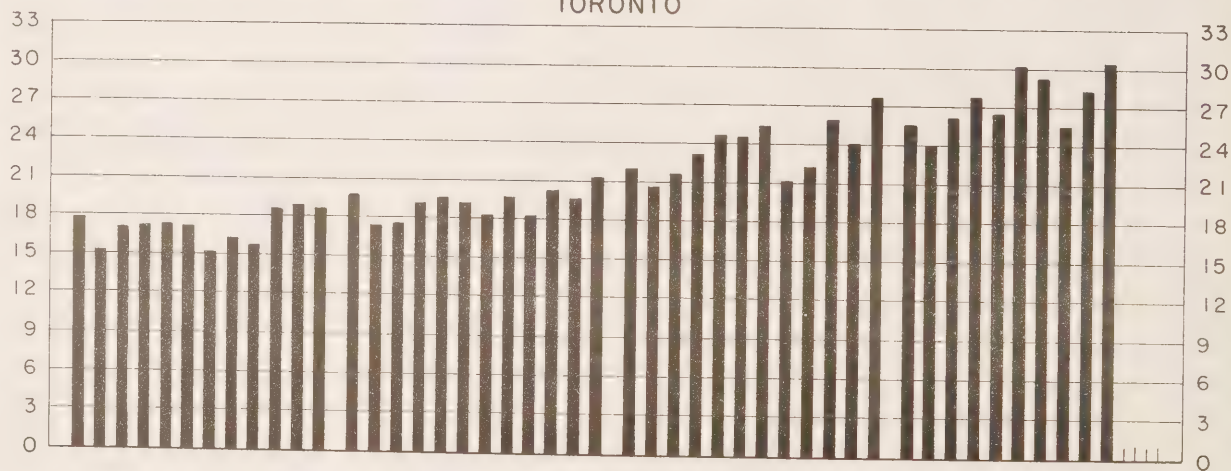
35 CLEARING CENTRES

BILLIONS OF DOLLARS

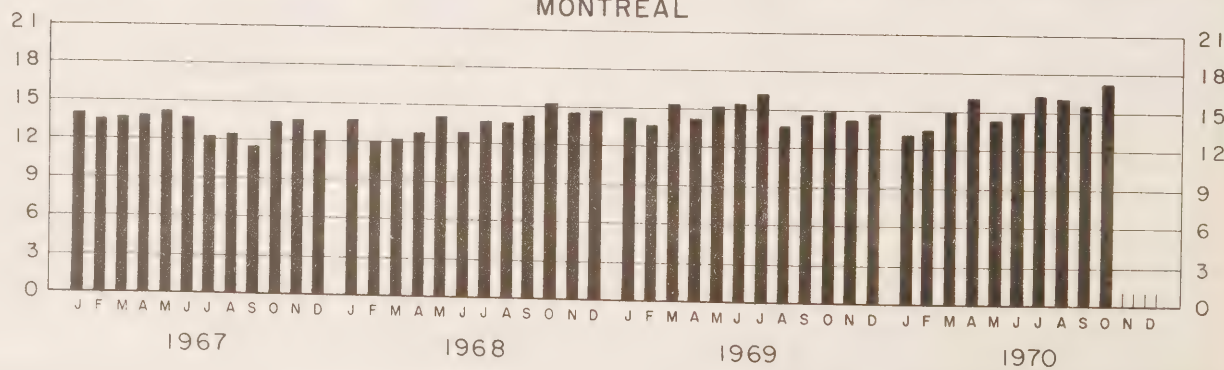
BILLIONS OF DOLLARS



TORONTO



MONTREAL











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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1970

As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The value of cheques cashed in the 50 clearing centres during November totalled \$72,661 million, 14.8 per cent higher than during the same month of 1969. The five economic areas showed advances over last November. Debits in Ontario rose by 20.7 per cent, Quebec by 17.0 per cent, the Atlantic Provinces by 1.6 per cent, the Prairie Provinces by 1.3 per cent and British Columbia by 1.1 per cent.

### The Centres

Thirty-five of the fifty centres showed a higher value of cheques cashed than in November 1969. Montreal recorded a gain of 18.1 per cent and Toronto a gain of 25.1 per cent. In the Western regions Winnipeg showed a gain of 5.8 per cent whilst Vancouver increased fractionally.

### First Eleven Months

The value of cheques cashed in the 50 centres during the first eleven months of 1970 was 10.9 per cent greater than in the period of 1969. Cheques cashed in Ontario increased by 15.4 per cent, in the Atlantic Provinces by 10.1 per cent, in the Prairie Provinces by 9.4 per cent, in Quebec by 6.4 per cent and in British Columbia by 1.1 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 119.00 compared with 114.20 for November 1969. The turnover ratio of savings accounts was 1.89 in comparison with the November 1969 ratio of 2.68.

Business Finance Division

February 1971  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1970 and during the First Eleven Months of 1970  
with Comparative Figures for 1969

Province and clearing house centres	November			First eleven months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	65,798	73,499	111.7	712,446	756,048	106.1
Fredericton .....	120,189	172,314	143.4	1,500,005	1,588,714	105.9
Glace Bay .....	13,002	9,996	76.9	141,558	130,565	92.2
Halifax .....	852,998	758,127	88.9	7,393,484	8,030,375	108.6
Moncton .....	131,934	131,553	99.7	1,501,532	1,478,389	98.4
Saint John .....	188,610	206,131	109.3	2,068,670	2,255,183	109.0
St. John's .....	501,240	556,429	111.0	4,802,527	5,733,833	119.4
Sydney .....	74,571	72,021	96.6	804,830	860,113	106.9
Totals - Atlantic Provinces ..	1,948,342	1,980,070	101.6	18,925,052	20,833,220	110.1
<u>Quebec</u>						
Chicoutimi .....	77,596	79,189	102.0	792,360	840,475	106.1
Drummondville .....	57,646	95,307	165.3	550,457	739,430	134.3
Granby .....	54,693	87,919	160.8	581,202	709,181	122.0
Montreal .....	14,283,402	16,865,158	118.1	161,320,933	169,248,658	104.9
Quebec City .....	1,509,913	1,629,089	107.9	14,761,208	17,744,643	120.2
St. Hyacinthe .....	87,724	116,763	133.1	825,464	888,559	107.6
Shawinigan Falls .....	30,029	32,210	107.3	317,999	322,554	101.4
Sherbrooke .....	155,913	163,912	105.1	1,521,389	1,593,966	104.8
Trois-Rivières .....	157,514	150,116	95.3	1,187,741	1,370,482	115.4
Valleyfield .....	36,258	33,080	91.2	327,942	317,775	96.9
Totals - Quebec .....	16,450,688	19,252,743	117.0	182,186,695	193,775,723	106.4
<u>Ontario</u>						
Brantford .....	155,712	167,151	107.3	1,426,667	1,636,812	114.7
Chatham .....	155,716	168,708	108.3	1,260,390	1,400,779	111.1
Cornwall .....	91,132	92,545	101.6	967,938	896,259	92.6
Guelph .....	102,597	105,995	103.3	1,081,461	1,080,143	99.9
Hamilton .....	1,251,722	1,406,469	112.4	13,621,048	14,000,956	102.7
Kingston .....	130,746	134,697	103.0	1,319,142	1,367,825	103.7
Kitchener .....	352,703	381,680	108.2	3,726,994	3,819,896	102.5
London .....	858,006	977,321	113.9	8,659,470	9,326,249	107.7
Niagara Falls .....	94,242	101,768	108.0	962,015	1,007,200	104.7
Oshawa .....	529,132	212,389	40.1	6,306,548	5,398,107	85.6
Ottawa .....	1,310,332	1,340,460	102.3	13,381,932	13,891,973	103.8
Peterborough .....	110,502	117,665	106.5	1,114,658	1,146,746	102.9
St. Catharines .....	201,272	189,380	94.1	2,191,932	2,068,667	94.4
Sarnia .....	151,759	133,058	87.7	1,400,481	1,413,027	100.9
Sault Ste. Marie .....	96,022	170,165	177.2	1,134,646	2,239,219	197.3
Sudbury .....	136,390	165,214	121.1	1,538,578	1,744,533	113.4
Thunder Bay(1) .....	152,566	180,093	118.0	1,539,084	1,704,524	110.7
Timmins .....	38,030	43,741	115.0	394,275	405,707	102.9
Toronto .....	24,160,540	30,215,525	125.1	256,380,009	303,994,718	118.6
Windsor .....	592,290	704,314	118.9	6,503,953	6,537,694	100.5
Totals - Ontario .....	30,671,411	37,008,338	120.7	324,911,221	375,081,034	115.4

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1970 and during the First Eleven Months of 1970  
with Comparative figures for 1969 - Concluded

Province and clearing house centres	November			First eleven months		
	1969	1970	1970 1969	1969	1970	1970 1969
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	56,390	54,152	96.0	480,676	496,556	103.3
Calgary .....	2,316,420	2,225,950	96.1	23,053,430	26,406,372	114.5
Edmonton .....	1,732,615	1,799,448	103.8	18,484,193	19,268,015	104.2
Lethbridge .....	121,154	122,884	101.4	1,095,910	1,117,558	102.0
Medicine Hat .....	53,729	49,836	92.8	441,246	431,491	97.8
Moose Jaw .....	54,313	43,436	80.0	405,204	379,383	93.6
Prince Albert .....	43,496	45,130	103.8	445,642	446,950	100.3
Regina .....	1,011,883	1,011,520	99.9	9,568,687	10,757,556	112.4
Saskatoon .....	306,039	270,948	88.5	3,003,750	2,836,955	94.4
Winnipeg .....	3,271,311	3,461,480	105.8	32,408,850	35,639,979	110.0
<b>Totals - Prairie Provinces</b>	<b>8,967,350</b>	<b>9,084,784</b>	<b>101.3</b>	<b>89,387,588</b>	<b>97,780,815</b>	<b>109.4</b>
<b>British Columbia</b>						
Vancouver .....	4,621,741	4,636,254	100.3	44,678,424	45,466,822	101.8
Victoria .....	655,590	698,725	106.6	6,730,267	6,501,998	96.6
<b>Totals - British Columbia ..</b>	<b>5,277,331</b>	<b>5,334,979</b>	<b>101.1</b>	<b>51,408,691</b>	<b>51,968,820</b>	<b>101.1</b>
<b>Grand Totals for Canada ..</b>	<b>63,315,122</b>	<b>72,660,914</b>	<b>114.8</b>	<b>666,819,247</b>	<b>739,439,612</b>	<b>110.9</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501(2)	1,755,932
1943 .....	48,946,286	1,136,785	14,000,621	22,521,283(3)	8,271,879	3,015,718
1949 .....	79,158,555	2,085,887(4)	22,329,389	32,787,228	15,097,482	6,858,569
1950 .....	91,320,664	2,401,144	26,267,621	39,311,166(5)	15,700,585	7,640,148
1955 .....	146,156,186	3,278,710	43,132,997	65,293,518	22,820,764	11,630,197
1958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
1962 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
1963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
1964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
1965 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568
1966 .....	473,353,430	10,511,796	146,822,519	212,580,838	68,749,454	34,688,823
1967 .....	518,776,076	11,603,203	159,692,391	233,791,504	76,027,482	37,661,496
1968 .....	561,897,794	13,123,193	164,772,466	259,743,707	82,028,573	42,229,855
1969 .....	648,472,822	15,766,213	177,603,530	314,306,800	89,387,588	51,408,691
1970 .....	720,785,340	17,497,780	188,587,267	364,950,658	97,780,815	51,968,820

- (1) Original 33 centres.  
(2) Weyburn data added as of 1931.  
(3) St. Catharines data added as of May 1941.  
(4) St. John's, Newfoundland data as of April 1949.  
(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	56,985	65,402	7,060	5,356	1,753	2,741
Fredericton .....	107,086	160,181	10,279	7,583	2,824	4,550
Glace Bay .....	9,288	8,355	3,475	1,282	239	359
Halifax .....	803,365	712,791	33,927	28,508	15,706	16,828
Moncton .....	119,272	119,916	9,784	8,058	2,878	3,579
Saint John .....	171,845	189,407	13,840	11,562	2,925	5,162
St. John's .....	471,237	513,476	25,262	36,819	4,741	6,134
Sydney .....	67,289	65,887	5,666	4,194	1,616	1,940
Totals - Atlantic Provinces	1,806,367	1,835,415	109,293	103,362	32,682	41,293
<u>Quebec</u>						
Chicoutimi .....	69,991	72,622	6,409	4,891	1,196	1,676
Drummondville .....	52,796	90,096	4,482	4,521	368	690
Granby .....	48,135	82,408	5,183	4,147	1,375	1,364
Montreal .....	13,266,604	15,974,272	887,426	692,904	129,372	197,982
Quebec City .....	1,380,512	1,496,803	120,333	120,282	9,068	12,004
St. Hyacinthe .....	74,672	93,113	12,460	22,764	592	886
Shawinigan Falls .....	25,828	28,469	3,670	2,992	531	749
Sherbrooke .....	128,526	146,820	14,892	13,582	2,495	3,510
Trois-Rivières .....	149,226	138,189	7,437	10,654	851	1,273
Valleyfield .....	28,752	28,630	7,122	3,770	384	680
Totals - Quebec	15,235,042	18,151,422	1,069,414	880,507	146,232	220,814
<u>Ontario</u>						
Brantford .....	135,676	150,423	15,848	12,740	4,188	5,988
Chatham .....	135,525	151,641	17,211	12,637	2,980	4,430
Cornwall .....	77,477	82,652	11,936	7,516	1,719	2,377
Guelph .....	79,584	88,482	17,845	11,536	5,168	5,977
Hamilton .....	1,104,133	1,278,314	119,660	91,149	27,929	37,006
Kingston .....	95,276	105,720	28,300	19,614	7,170	9,363
Kitchener .....	314,225	347,796	29,034	21,049	9,444	12,835
London .....	776,414	904,184	59,459	47,677	22,133	25,460
Shawville .....	72,403	87,141	18,799	10,823	3,040	3,804
Oshawa .....	493,050	185,769	30,984	20,193	5,098	6,427
Ottawa .....	1,068,442	1,139,363	205,063	158,378	36,827	42,719
Peterborough .....	87,736	96,257	18,202	14,671	4,564	5,737
St. Catharines .....	168,367	162,353	26,681	18,339	6,524	8,688
Sarnia .....	132,640	117,041	15,158	10,332	3,961	5,686
Sault Ste. Marie .....	77,080	154,606	17,870	11,396	3,072	4,163
Sudbury .....	107,839	140,251	23,516	17,756	5,015	7,207
Thunder Bay .....	115,401	150,268	30,375	20,645	6,790	8,180
Timmins .....	31,175	36,624	6,114	5,854	741	1,253
Toronto .....	22,759,555	28,831,286	1,172,930	1,129,073	228,055	228,166
Windsor .....	503,651	632,371	75,186	55,101	13,453	15,842
Totals - Ontario	28,333,369	34,842,542	1,940,171	1,696,479	397,871	469,317

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	37,700	44,394	15,710	6,076	2,980	3,682
Calgary .....	2,145,096	2,063,629	123,357	107,968	47,967	54,353
Edmonton .....	1,583,357	1,673,719	100,961	74,384	48,297	51,345
Lethbridge .....	103,662	107,628	13,474	8,164	4,018	7,092
Medicine Hat .....	42,627	40,693	8,061	5,294	3,041	3,849
Moose Jaw .....	37,175	33,867	13,928	6,413	3,210	3,156
Prince Albert .....	36,870	38,692	4,618	3,953	2,008	2,485
Regina .....	954,359	976,504	44,031	22,362	13,493	12,654
Saskatoon .....	263,042	241,049	32,343	16,923	10,654	12,976
Winnipeg .....	3,038,210	3,301,507	181,194	107,593	51,907	52,380
Totals - Prairie Provinces	8,242,098	8,521,682	537,677	359,130	187,500	203,972
<b>British Columbia</b>						
Vancouver .....	4,022,981	4,246,179	474,520	256,472	124,240	133,603
Victoria .....	544,099	627,602	88,896	47,941	22,595	23,182
Totals - British Columbia ..	4,567,080	4,873,781	563,416	304,413	146,835	156,785
Grand Totals for Canada ..	58,183,956	68,224,842	4,219,971	3,343,891	911,195	1,092,181

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - November .....	59,095,151	6,557,858	108.14	4,219,971	18,893,978	2.68
December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February ..	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.68
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.



# VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

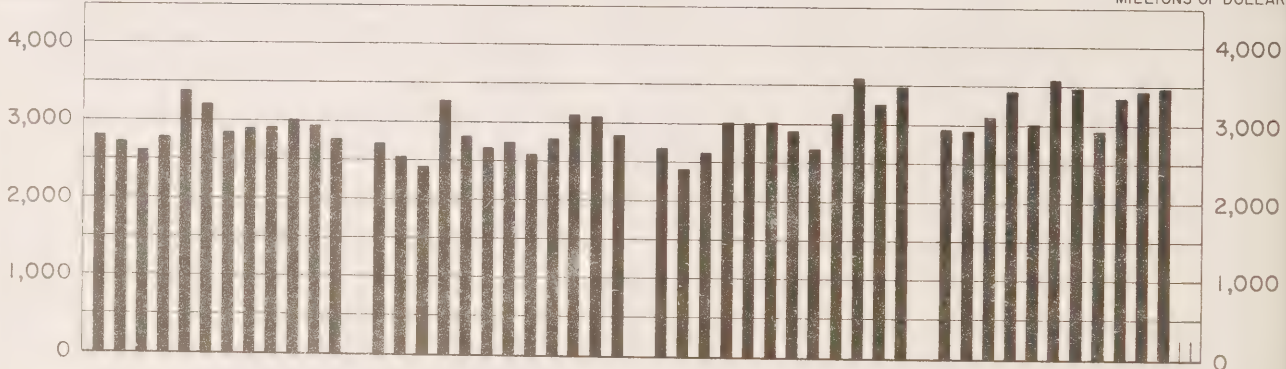
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

WINNIPEG

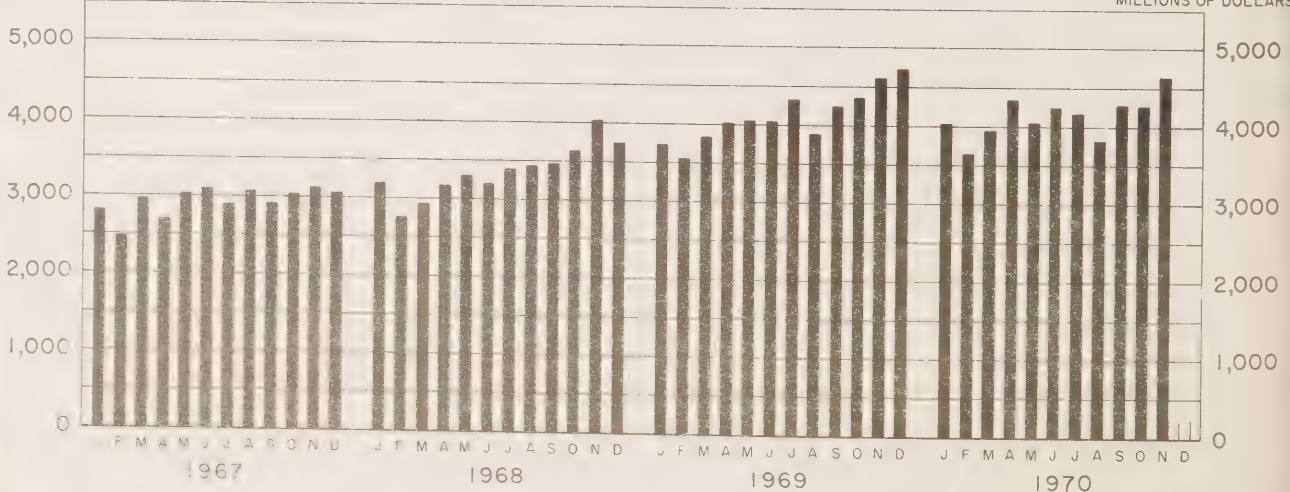
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

VANCOUVER

MILLIONS OF DOLLARS









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

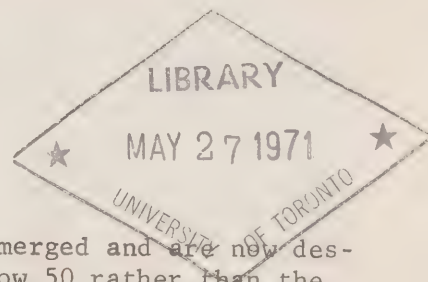
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## CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1970



As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay. The number of clearing centres is now 50 rather than the 51 carried in previous issues of this series.

The total value of cheques cashed in fifty clearing centres during December was \$78,471 million, 14.4 per cent above the value for the same month last year. Cheques cashed in Quebec increased by 23.9 per cent, in Ontario by 14.7 per cent, in the Prairie Provinces by 8.6 per cent and in British Columbia by 0.2 per cent. The Atlantic Provinces showed a decline.

### The Centres

Thirty-two of the fifty centres showed a higher value of cheques cashed in the December comparison. Montreal recorded a gain of 25.4 per cent and Toronto 17.8 per cent. In the Western Provinces cheques cashed in Winnipeg advanced by 6.1 per cent and Vancouver showed a lower value of cheques cashed.

### Twelve Months

The value of cheques cashed in the twelve months of 1970 was 11.2 per cent above the value for the year 1969. Cheques cashed in Ontario increased by 15.4 per cent, in the Prairie Provinces by 9.3 per cent, in the Atlantic Provinces by 8.5 per cent, in Quebec by 7.9 per cent and in British Columbia by 1.0 per cent.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 124.32 compared with 114.20 for December 1969. The turnover ratio of savings accounts was 1.68 in comparison with the December 1969 ratio of 1.79.

Business Finance Division

February 1971  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1970 and during the Twelve Months of 1970  
with Comparative Figures for 1969

Province and clearing house centres	December			Twelve months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	74,866	70,964	94.8	787,312	827,012	105.0
Fredericton .....	140,168	149,236	106.5	1,640,173	1,737,950	106.0
Glace Bay .....	10,820	11,038	102.0	152,378	141,603	92.9
Halifax .....	787,282	727,141	92.4	8,180,766	8,757,516	107.0
Moncton .....	154,018	142,915	92.8	1,655,550	1,621,304	97.9
Saint John .....	286,095	229,385	80.2	2,354,765	2,484,568	105.5
St. John's .....	478,844	483,651	101.0	5,281,371	6,217,484	117.7
Sydney .....	93,645	92,257	98.5	898,475	952,370	106.0
Totals - Atlantic Provinces ..	2,025,738	1,906,587	94.1	20,950,790	22,739,807	108.5
<u>Quebec</u>						
Chicoutimi .....	84,453	92,704	109.8	876,813	933,179	106.4
Drummondville .....	64,787	97,902	151.1	615,244	837,332	136.1
Granby .....	56,403	82,294	145.9	637,605	791,475	124.1
Montreal .....	14,874,394	18,646,957	125.4	176,195,327	187,895,615	106.6
Quebec City .....	1,654,072	1,862,819	112.6	16,415,280	19,607,462	119.4
St. Hyacinthe .....	94,406	92,648	98.1	919,870	981,207	106.7
Shawinigan Falls .....	30,343	33,329	109.8	348,342	355,883	102.2
Sherbrooke .....	166,996	191,258	114.5	1,688,385	1,785,224	105.7
Trois-Rivières .....	127,552	159,574	125.1	1,315,293	1,530,056	116.3
Valleyfield .....	36,347	33,677	92.7	364,289	351,452	96.5
Totals - Quebec .....	17,189,753	21,293,162	123.9	199,376,448	215,068,885	107.9
<u>Ontario</u>						
Brantford .....	143,136	148,575	103.8	1,569,803	1,785,387	113.7
Chatham .....	142,863	159,546	111.7	1,403,253	1,560,325	111.2
Cornwall .....	96,196	103,005	107.1	1,064,134	999,264	93.9
Guelph .....	111,231	119,334	107.3	1,192,692	1,199,477	100.6
Hamilton .....	1,256,181	1,483,325	118.1	14,877,229	15,484,281	104.1
Kingston .....	129,127	128,320	99.4	1,448,269	1,496,145	103.3
Kitchener .....	380,968	417,810	109.7	4,107,962	4,237,706	103.2
London .....	880,897	946,416	107.4	9,540,367	10,272,665	107.7
Niagara Falls .....	94,619	100,074	105.8	1,056,634	1,107,274	104.8
Oshawa .....	839,983	348,625	41.5	7,146,531	5,746,732	80.4
Ottawa .....	1,323,660	1,494,153	112.9	14,705,592	15,386,126	104.6
Peterborough .....	115,747	119,885	103.6	1,230,405	1,266,631	102.9
St. Catharines .....	229,513	193,861	84.5	2,421,445	2,262,528	93.4
Sarnia .....	158,544	125,771	79.3	1,559,025	1,538,798	98.7
Sault Ste. Marie .....	93,911	200,840	213.9	1,228,557	2,440,059	198.6
Sudbury .....	160,151	192,896	120.4	1,698,729	1,937,429	114.0
Thunder Bay .....	143,947	184,031	127.8	1,683,031	1,888,555	112.2
Timmins .....	41,284	42,161	102.1	435,559	447,868	102.8
Toronto .....	27,655,303	32,572,441	117.8	284,035,312	336,567,159	118.5
Windsor .....	617,007	617,585	100.1	7,120,960	7,155,279	100.5
Totals - Ontario .....	34,614,268	39,698,654	114.7	359,525,489	414,779,688	115.4

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1970 and during the Twelve Months of 1970  
with Comparative Figures for 1969 - Concluded

Province and clearing house centres	December			Twelve months		
	1969	1970	$\frac{1970}{1969}$	1969	1970	$\frac{1970}{1969}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	50,768	50,390	99.3	531,444	546,946	102.9
Calgary .....	2,416,731	2,489,696	103.0	25,470,161	28,896,068	113.5
Edmonton .....	1,935,724	1,838,950	95.0	20,419,917	21,106,965	103.4
Lethbridge .....	117,542	115,549	98.3	1,213,452	1,233,107	101.6
Medicine Hat .....	46,438	41,204	88.7	487,684	472,695	96.9
Moose Jaw .....	38,110	39,923	104.8	443,314	419,306	94.6
Prince Albert .....	42,883	42,807	99.8	488,525	489,757	100.3
Regina .....	900,656	1,551,697	172.3	10,469,343	12,309,253	117.6
Saskatoon .....	279,565	247,582	88.6	3,283,315	3,084,537	93.9
Winnipeg .....	3,495,580	3,710,035	106.1	35,904,430	39,350,014	109.6
Totals - Prairie Provinces	9,323,997	10,127,833	108.6	98,711,585	107,908,648	109.3
<b>British Columbia</b>						
Vancouver .....	4,735,875	4,686,949	99.0	49,414,299	50,153,771	101.5
Victoria .....	695,507	757,686	108.9	7,425,774	7,259,684	97.8
Totals - British Columbia ..	5,431,382	5,444,635	100.2	56,840,073	57,413,455	101.0
Grand Totals for Canada ..	68,585,138	78,470,871	114.4	735,404,385	817,910,483	111.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
1943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
1949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
1950 .....	100,635,459	2,648,161	29,106,858	43,146,167(5)	17,287,706	8,446,567
1958 .....	221,289,954	4,438,573	63,318,152	102,798,608	34,490,157	16,244,464
1959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
1966 .....	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010
1967 .....	568,122,322	12,712,732	173,743,117	257,011,586	83,373,585	41,281,302
1968 .....	618,313,206	14,439,823	180,967,485	286,109,924	90,157,013	46,638,961
1969 .....	714,993,156	17,472,452	194,298,992	347,670,054	98,711,585	56,840,073
1970 .....	797,529,554	19,080,872	209,288,301	403,838,278	107,908,648	57,413,455

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	68,099	64,661	4,549	3,675	2,218	2,628
Fredericton .....	131,151	138,171	6,166	7,381	2,851	3,684
Glace Bay .....	9,781	9,609	833	965	206	464
Halifax .....	741,948	686,821	29,355	23,150	15,979	17,170
Moncton .....	144,910	133,158	6,205	6,230	2,903	3,527
Saint John .....	274,103	212,964	9,148	10,718	2,844	5,703
St. John's .....	433,765	441,701	38,918	34,031	6,161	7,919
Sydney .....	88,897	87,169	3,271	3,214	1,477	1,874
Totals - Atlantic Provinces	1,892,654	1,774,254	98,445	89,364	34,639	42,969
<u>Quebec</u>						
Chicoutimi .....	77,909	85,369	5,057	5,351	1,487	1,984
Drummondville .....	59,795	94,149	4,581	3,294	411	459
Granby .....	51,855	75,490	3,291	5,546	1,257	1,258
Montreal .....	14,033,464	17,751,551	701,385	731,268	139,545	164,138
Quebec City .....	1,529,428	1,745,660	115,139	103,567	9,505	13,592
St. Hyacinthe .....	83,371	74,035	10,439	17,838	596	775
Shawinigan Falls .....	27,639	30,158	1,965	2,402	739	769
Sherbrooke .....	151,158	174,386	13,210	13,458	2,628	3,414
Trois-Rivières .....	120,892	143,859	5,723	14,251	937	1,464
Valleyfield .....	32,444	30,369	3,469	2,613	434	695
Totals - Quebec .....	16,167,955	20,205,026	864,259	899,588	157,539	188,548
<u>Ontario</u>						
Brantford .....	129,503	134,857	9,687	9,528	3,946	4,190
Chatham .....	132,815	148,543	6,913	6,642	3,135	4,361
Cornwall .....	89,478	95,952	5,174	4,605	1,544	2,448
Guelph .....	96,193	103,503	10,129	9,379	4,909	6,452
Hamilton .....	1,148,804	1,367,847	78,553	75,825	28,824	39,653
Kingston .....	106,449	99,320	14,862	18,540	7,816	10,460
Kitchener .....	352,696	387,073	18,894	18,188	9,378	12,549
London .....	820,686	875,565	38,444	43,517	21,767	27,334
Niagara Falls .....	82,087	88,013	9,764	8,164	2,768	3,897
Oshawa .....	818,030	325,812	16,759	16,271	5,194	6,542
Ottawa .....	1,155,021	1,309,949	133,313	141,178	35,326	43,026
Peterborough .....	98,943	102,481	11,611	10,494	5,193	6,910
St. Catharines .....	206,237	172,359	17,482	13,151	5,794	8,351
Sarnia .....	144,688	111,535	9,715	8,449	4,141	5,787
Sault Ste. Marie .....	79,922	187,713	10,720	8,851	3,269	4,276
Sudbury .....	138,783	166,984	16,204	18,090	5,164	7,822
Thunder Bay .....	122,342	160,428	14,712	15,101	6,893	8,502
Timmins .....	36,727	36,750	3,840	4,191	717	1,220
Toronto .....	26,549,010	31,309,481	875,060	995,049	231,233	267,911
Windsor .....	562,714	559,382	41,830	40,194	12,463	18,009
Totals - Ontario .....	32,871,128	37,743,547	1,343,666	1,465,407	399,474	489,700

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1969	1970	1969	1970	1969	1970
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	43,517	42,898	4,068	3,680	3,183	3,812
Calgary .....	2,273,951	2,345,931	92,069	86,780	50,711	56,985
Edmonton .....	1,832,304	1,724,332	56,998	60,408	46,422	54,210
Lethbridge .....	105,928	102,885	6,101	5,847	5,513	6,817
Medicine Hat .....	40,718	35,071	3,171	2,988	2,549	3,145
Moose Jaw .....	30,946	33,608	4,517	3,353	2,647	2,962
Prince Albert .....	37,765	36,934	2,973	3,346	2,145	2,527
Regina .....	869,236	1,521,202	18,376	16,770	13,044	13,725
Saskatoon .....	256,176	223,276	13,321	12,055	10,068	12,251
Winnipeg .....	3,360,693	3,584,213	80,060	72,730	54,827	53,092
<b>Totals - Prairie Provinces</b>	<b>8,851,234</b>	<b>9,650,350</b>	<b>281,654</b>	<b>267,957</b>	<b>191,109</b>	<b>209,526</b>
<b>British Columbia</b>						
Vancouver .....	4,397,516	4,363,483	213,195	189,729	125,164	133,737
Victoria .....	644,212	702,342	31,528	32,310	19,767	23,034
<b>Totals - British Columbia ..</b>	<b>5,041,728</b>	<b>5,065,825</b>	<b>244,723</b>	<b>222,039</b>	<b>144,931</b>	<b>156,771</b>
<b>Grand Totals for Canada ..</b>	<b>64,824,699</b>	<b>74,439,002</b>	<b>2,832,747</b>	<b>2,944,355</b>	<b>927,692</b>	<b>1,087,514</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

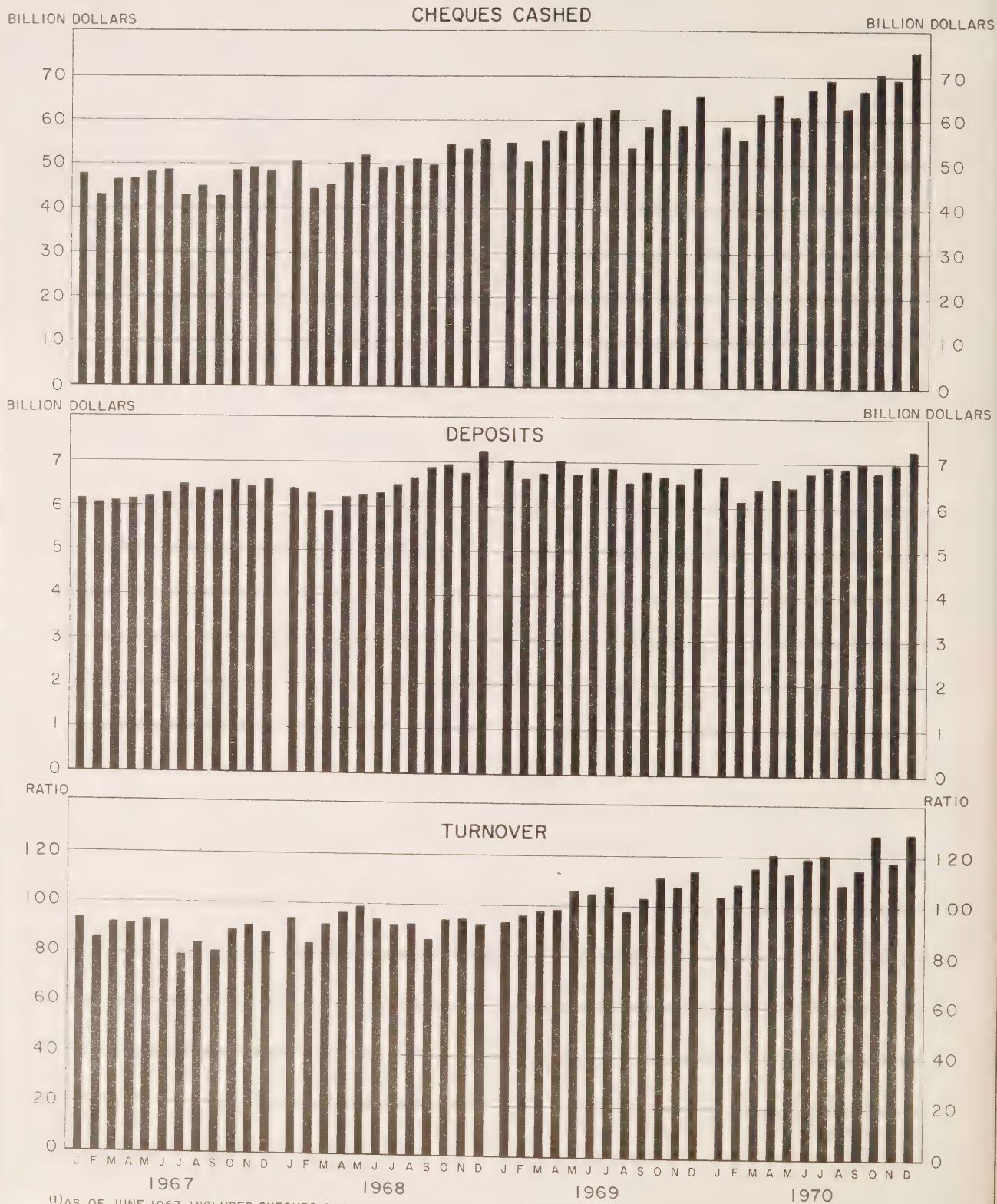
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1968 .....	606,647,464	6,554,230	92.56	30,051,171	16,577,362	1.81
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1969 - December .....	65,752,391	6,909,113	114.20	2,832,747	19,019,805	1.79
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
 50 CLEARING CENTRES  
 GOVERNMENT DEPOSITS EXCLUDED



<sup>(1)</sup>AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUEING ACCOUNTS.









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

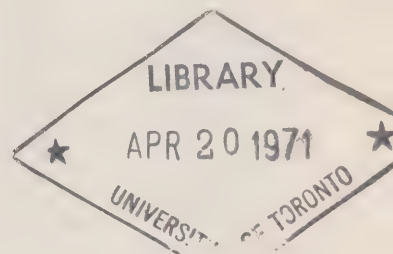
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## CHEQUES CASHED IN CLEARING CENTRES

JANUARY 1971



The value of cheques cashed in the fifty clearing centres totalled \$66,680 million in January, 9.3 per cent above the value for the same month last year. Three of the five economic areas showed a gain in the January comparison, Quebec by 19.1 per cent, Ontario 10.4 per cent and British Columbia by 0.3 per cent. The Atlantic Provinces and the Prairie Provinces recorded a lower value of cheques cashed in the January 1970-71 comparison.

### The Centres

Thirty-one of the fifty centres showed a higher value of cheques cashed in the January comparison. Payments in Toronto advanced by 11.6 per cent and in Montreal by 19.4 per cent. In the Western regions Winnipeg and Vancouver showed a lower value of cheques cashed.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 111.21 compared with 104.42 for January 1970. The turnover ratio of savings accounts was 1.33 in comparison with the 1970 ratio of 1.65.

Business Finance Division

March 1971  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1971 compared with January 1970

Province and clearing house centres	January		Increase (+)		Percentage of 1971/1970
	1970	1971	Decrease (-)		
thousands of dollars					
Atlantic Provinces					
Charlottetown .....	65,921	67,393	+	1,472	102.2
Fredericton .....	126,349	138,758	+	12,409	109.8
Glace Bay .....	15,631	16,206	+	575	103.7
Halifax .....	739,480	638,039	-	101,441	86.3
Moncton .....	128,293	133,803	+	5,510	104.3
Saint John .....	191,265	198,725	+	7,460	103.9
St. John's .....	426,836	391,408	-	35,428	91.7
Sydney .....	82,601	84,064	+	1,463	101.8
Totals - Atlantic Provinces ..	1,776,376	1,668,396	-	107,980	93.9
Quebec					
Chicoutimi .....	60,241	65,694	+	5,453	109.0
Drummondville .....	53,392	91,940	+	38,548	172.2
Granby .....	47,809	77,107	+	29,298	161.3
Montreal .....	13,087,146	15,632,635	+	2,545,489	119.4
Quebec City .....	1,376,882	1,578,185	+	201,303	114.6
St. Hyacinthe .....	74,246	93,076	+	18,830	125.4
Shawinigan Falls .....	26,928	25,387	-	1,541	94.3
Sherbrooke .....	130,182	151,253	+	21,071	116.2
Trois-Rivières .....	109,041	127,386	+	18,345	116.8
Valleyfield .....	27,043	26,586	-	457	98.3
Totals - Quebec .....	14,992,910	17,869,249	+	2,876,339	119.1
Ontario					
Brantford .....	147,556	122,714	-	24,842	83.2
Chatham .....	121,996	128,117	+	6,121	105.0
Cornwall .....	74,340	78,872	+	4,532	106.1
Guelph .....	97,000	99,281	+	2,281	102.4
Hamilton .....	1,165,705	1,210,184	+	44,479	103.8
Kingston .....	107,468	116,807	+	9,339	108.7
Kitchener .....	326,656	344,928	+	18,272	105.6
London .....	801,252	808,070	+	6,818	100.8
Niagara Falls .....	83,520	75,980	-	7,540	91.0
Oshawa .....	488,234	348,014	-	140,220	71.3
Ottawa .....	1,183,363	1,421,560	+	238,197	120.1
Peterborough .....	92,573	100,187	+	7,614	108.2
St. Catharines .....	186,804	174,797	-	12,007	93.6
Sarnia .....	123,434	109,107	-	14,327	88.4
Sault Ste. Marie .....	79,173	247,915	+	168,742	313.1
Sudbury .....	149,566	159,356	+	9,790	106.5
Thunder Bay(1) .....	139,259	168,660	+	29,401	121.1
Timmins .....	33,328	37,942	+	4,614	113.8
Toronto .....	25,526,913	28,489,546	+	2,962,633	111.6
Windsor .....	555,332	528,444	-	26,888	95.2
Totals - Ontario .....	31,483,472	34,770,481	+	3,287,009	110.4

(1) As of January 1970 Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1971 compared with January 1970 - Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1971/1970
	1970	1971	Decrease (-)		
	thousands of dollars				
<u>Prairie Provinces</u>					
Brandon .....	42,303	45,511	+	3,208	107.6
Calgary .....	2,257,379	2,177,864	-	79,515	96.5
Edmonton .....	1,589,727	1,448,982	-	140,745	91.1
Lethbridge .....	104,794	87,363	-	17,431	83.4
Medicine Hat .....	39,408	32,121	-	7,287	81.5
Moose Jaw .....	36,471	38,251	+	1,780	104.9
Prince Albert .....	38,204	38,021	-	183	99.5
Regina .....	928,216	849,338	-	78,878	91.5
Saskatoon .....	252,294	223,771	-	28,523	88.7
Winnipeg .....	2,939,356	2,907,376	-	31,980	98.9
Totals - Prairie Provinces	8,228,152	7,848,598	-	379,554	95.4
<u>British Columbia</u>					
Vancouver .....	4,029,719	3,946,720	-	82,999	97.9
Victoria .....	480,289	576,904	+	96,615	120.1
Totals - British Columbia ..	4,510,008	4,523,624	+	13,616	100.3
Grand Totals for Canada ..	60,990,918	66,680,348	+	5,689,430	109.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, January Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	4,095,330 (1)	66,663	1,527,636	1,658,998	591,636	250,397
1938 .....	2,444,600	52,578	770,354	1,139,747	325,155 (2)	156,766
1949 .....	6,928,511	161,244 (4)	2,073,052	2,907,239 (3)	1,180,453	606,523
1950 .....	7,307,022	197,111	2,284,057	3,105,448 (5)	1,155,839	564,567
1959 .....	19,910,069	411,879	5,477,919	9,752,912	2,928,655	1,338,704
1960 .....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961 .....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
1962 .....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963 .....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
1964 .....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
1965 .....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901
1966 .....	40,047,321	908,825	12,209,565	18,428,593	5,737,178	2,763,160
1967 .....	48,256,097	1,106,420	15,145,995	22,040,053	6,731,190	3,232,439
1968 .....	51,420,265	1,098,618	14,911,301	24,364,021	7,404,804	3,641,521
1969 .....	55,806,654	1,284,984	15,590,440	27,038,440	7,639,251	4,253,539
1970 .....	59,520,461	1,485,874	14,594,210	30,702,217	8,228,152	4,510,008
1971 .....	65,057,619	1,361,975	17,362,073	33,961,349	7,848,598	4,523,624

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	59,973	60,768	3,823	4,001	2,125	2,624
Fredericton .....	118,500	129,347	4,809	5,779	3,040	3,632
Gloucester .....	14,720	15,175	756	693	155	338
Halifax .....	701,571	602,290	23,593	20,485	14,316	15,264
Moncton .....	119,612	125,297	6,002	5,173	2,679	3,333
Saint John .....	179,610	185,985	7,660	9,508	3,995	3,232
St. John's .....	392,959	362,173	28,243	21,589	5,634	7,646
Sydney .....	77,968	79,703	3,237	2,752	1,396	1,609
Totals - Atlantic Provinces	1,664,913	1,560,738	78,123	69,980	33,340	37,678
<u>Quebec</u>						
Chicoutimi .....	55,539	59,372	3,448	4,640	1,254	1,682
Drummondville .....	49,643	88,967	3,422	2,468	327	505
Granby .....	42,194	71,077	4,657	4,797	958	1,233
Montreal .....	12,289,926	14,989,295	647,003	515,559	150,217	127,781
Quebec City .....	1,282,547	1,468,563	85,479	98,481	8,856	11,141
St. Hyacinthe .....	64,839	78,280	8,920	13,924	487	872
Shawinigan Falls .....	24,415	22,795	1,909	1,873	604	719
Sherbrooke .....	119,594	138,803	7,966	9,428	2,622	3,022
Trois-Rivières .....	103,694	114,739	4,561	11,509	786	1,138
Valleyfield .....	23,957	23,952	2,655	2,078	431	556
Totals - Quebec	14,056,348	17,055,843	770,020	664,757	166,542	148,649
<u>Ontario</u>						
Brantford .....	134,681	111,615	9,312	7,600	3,563	3,499
Chatham .....	113,571	120,454	5,653	4,497	2,772	3,166
Cornwall .....	68,782	73,240	4,265	3,745	1,293	1,887
Guelph .....	82,047	85,029	9,904	8,450	5,049	5,802
Hamilton .....	1,063,183	1,110,283	75,076	64,538	27,446	35,363
Kingston .....	85,631	93,088	12,380	13,536	9,457	10,183
Kitchener .....	295,197	316,230	16,833	16,852	14,626	11,846
London .....	749,893	751,918	33,049	33,648	18,310	22,504
Niagara Falls .....	72,154	66,470	9,143	6,377	2,223	3,133
Oshawa .....	469,850	328,332	13,748	13,150	4,636	6,532
Ottawa .....	1,036,855	1,270,103	114,909	107,587	31,599	43,870
Peterborough .....	78,822	85,902	9,004	8,666	4,747	5,619
St. Catharines .....	168,181	153,349	13,186	13,444	5,437	8,004
Sarnia .....	110,785	97,319	8,356	6,559	4,293	5,229
Sault Ste. Marie .....	67,051	237,155	9,329	6,893	2,793	3,867
Sudbury .....	130,466	139,237	14,506	13,722	4,594	6,397
Thunder Bay .....	119,730	147,392	13,283	12,750	6,246	8,518
Timmins .....	29,906	33,561	2,778	3,385	644	996
Toronto .....	24,510,405	27,465,052	800,485	784,983	216,023	239,511
Windsor .....	502,880	480,111	41,160	34,407	11,292	13,926
Totals - Ontario	29,890,070	33,165,840	1,216,359	1,164,789	377,043	439,852

TABLE 3. Cheques Cashed. - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	36,308	39,616	3,362	2,911	2,633	2,984
Calgary .....	2,125,771	2,060,192	81,320	67,317	50,288	50,355
Edmonton .....	1,483,207	1,347,083	65,295	55,480	41,225	46,419
Lethbridge .....	89,415	77,604	9,018	4,215	6,361	5,544
Medicine Hat .....	34,320	27,508	2,639	2,010	2,449	2,603
Moose Jaw .....	30,223	31,814	3,828	3,843	2,420	2,594
Prince Albert .....	34,026	33,603	2,542	2,281	1,636	2,137
Regina .....	899,757	821,655	15,743	15,401	12,716	12,282
Saskatoon .....	229,318	199,982	11,751	12,112	11,225	11,677
Winnipeg .....	2,832,408	2,796,641	65,890	64,806	41,058	45,929
<b>Totals - Prairie Provinces</b>	<b>7,794,753</b>	<b>7,435,698</b>	<b>261,388</b>	<b>230,376</b>	<b>172,011</b>	<b>182,524</b>
<b>British Columbia</b>						
Vancouver .....	3,728,729	3,623,959	186,277	190,299	114,713	132,462
Victoria .....	434,446	522,081	28,086	34,316	17,757	20,507
<b>Totals - British Columbia ..</b>	<b>4,163,175</b>	<b>4,146,040</b>	<b>214,363</b>	<b>224,615</b>	<b>132,470</b>	<b>152,969</b>
<b>Grand Totals for Canada ..</b>	<b>57,569,259</b>	<b>63,364,159</b>	<b>2,540,253</b>	<b>2,354,517</b>	<b>881,406</b>	<b>961,672</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 - January .....	58,450,665	6,720,362	104.42	2,540,253	18,474,779	1.65
February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

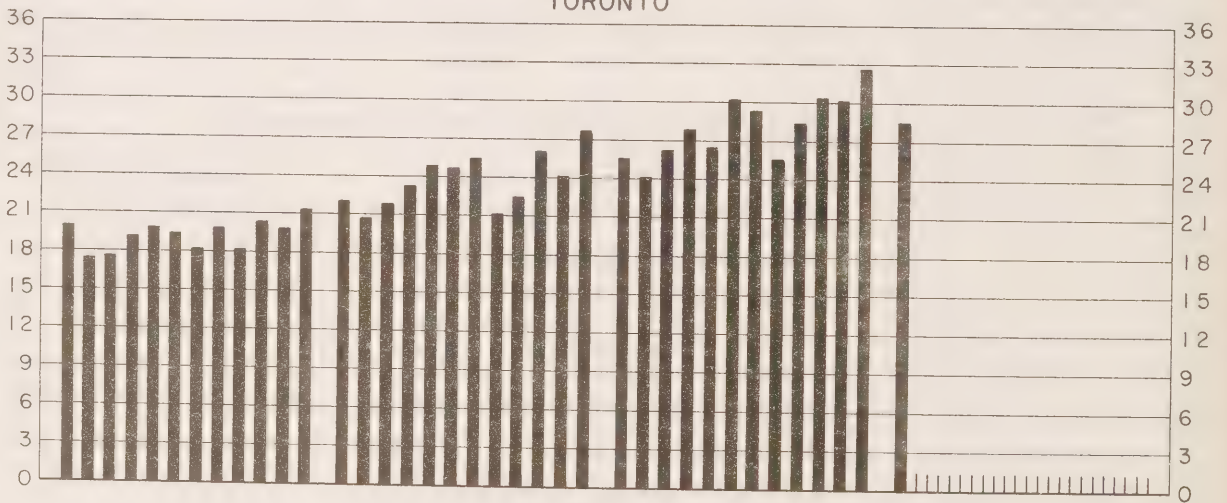
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

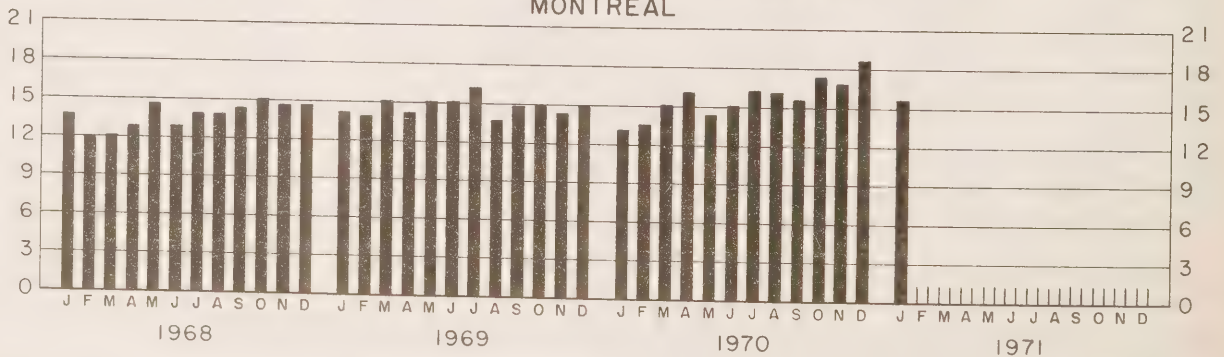
BILLIONS OF DOLLARS



## TORONTO



## MONTREAL











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MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1971

The value of cheques cashed in fifty clearing centres in Canada during February totalled \$65,776 million, 13.1 per cent above the value for the same month last year. Payments in Quebec advanced by 18.4 per cent, Ontario by 15.7 per cent, British Columbia by 5.2 per cent and the Atlantic Provinces by 3.4 per cent. The Prairie Provinces showed a lower value of cheques cashed.

### The Centres

Thirty-five of the fifty centres showed a higher value of cheques cashed than during February last year. Payments in Montreal increased by 16.5 per cent and in Toronto by 15.9 per cent. In the Western regions Winnipeg recorded a lower value of cheques cashed whilst Vancouver showed a gain of 3.0 per cent.

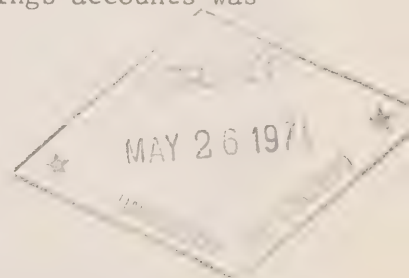
### First Two Months

The value of cheques cashed in the first two months of 1971 was 11.2 per cent above the value for the same period of 1970. Debits in Quebec rose by 18.8 per cent, Ontario 13.0 per cent and British Columbia by 2.6 per cent. The Atlantic Provinces and the Prairie Provinces showed a lower value of cheques cashed in this period.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 115.54 compared with 109.40 for February 1970. The turnover ratio of savings accounts was 1.34 in comparison with the 1970 ratio of 1.53.

Business Finance Division



April 1971

6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February 1971 and during the First Two Months of 1971 with Comparative Figures for 1970

Province and clearing house centres	February			First two months		
	1970	1971	<u>1971</u> 1970	1970	1971	<u>1971</u> 1970
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	59,722	59,703	100.0	125,643	127,096	101.2
Fredericton .....	122,463	166,766	133.8	248,812	305,524	122.8
Glace Bay .....	8,291	8,415	101.5	23,922	24,621	102.9
Halifax .....	724,216	657,015	90.7	1,463,696	1,295,054	88.5
Moncton .....	116,429	132,669	113.9	244,722	266,472	108.9
Saint John .....	164,463	194,622	118.3	355,728	393,347	110.6
St. John's .....	373,102	371,698	99.6	799,938	763,106	95.4
Sydney .....	62,605	95,286	152.2	145,206	179,350	123.5
Totals - Atlantic Provinces ..	1,631,291	1,686,174	103.4	3,407,667	3,354,570	98.4
<u>Quebec</u>						
Chicoutimi .....	65,951	62,804	95.2	126,192	128,498	101.8
Drummondville .....	48,579	62,196	128.0	101,971	154,136	151.2
Granby .....	43,962	73,556	167.3	91,771	150,663	164.2
Montreal .....	13,504,187	15,738,034	116.5	26,591,333	31,370,669	118.0
Quebec City .....	1,250,608	1,726,212	138.0	2,627,490	3,304,397	125.8
St. Hyacinthe .....	77,539	95,717	123.4	151,785	188,793	124.4
Shawinigan Falls .....	25,382	22,472	88.5	52,310	47,859	91.5
Sherbrooke .....	122,923	141,501	115.1	253,105	292,754	115.7
Trois-Rivières .....	103,396	131,777	127.4	212,437	259,163	122.0
Valleyfield .....	24,700	27,139	109.9	51,743	53,725	103.8
Totals - Quebec .....	15,267,227	18,081,408	118.4	30,260,137	35,950,657	118.8
<u>Ontario</u>						
Brantford .....	135,664	123,138	90.8	283,220	245,852	86.8
Chatham .....	121,090	131,921	108.9	243,086	260,038	107.0
Cornwall .....	62,930	70,950	112.7	137,270	149,822	109.1
Guelph .....	82,211	95,732	116.4	179,211	195,013	108.8
Hamilton .....	1,184,378	1,161,155	98.0	2,350,083	2,371,339	100.9
Kingston .....	103,777	116,777	112.5	211,245	233,584	110.6
Kitchener .....	300,043	321,315	107.1	626,699	666,243	106.3
London .....	709,604	883,842	124.6	1,510,856	1,691,912	112.0
Niagara Falls .....	73,989	71,538	96.7	157,509	147,518	93.7
Oshawa .....	582,287	553,337	95.0	1,070,521	901,351	84.2
Ottawa .....	1,032,513	1,171,940	113.5	2,215,876	2,593,500	117.0
Peterborough .....	87,620	82,522	94.2	180,193	182,709	101.4
St. Catharines .....	155,532	174,367	112.1	342,336	349,164	102.0
Sarnia .....	118,012	112,836	95.6	241,446	221,943	91.9
Sault Ste. Marie .....	128,847	606,633	470.8	208,020	854,548	410.8
Sudbury .....	134,685	155,839	115.7	284,251	315,195	110.9
Thunder Bay .....	128,863	157,250	122.0	268,122	325,910	121.6
Timmins .....	32,999	36,731	111.3	66,327	74,673	112.6
Toronto .....	24,031,600	27,842,240	115.9	49,558,513	56,331,786	113.7
Windsor .....	464,681	464,375	99.9	1,020,013	992,819	97.3
Totals - Ontario ..	29,671,325	34,334,438	115.7	61,154,797	69,104,919	113.0

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February 1971 and during the First Two Months of 1971 with Comparative Figures for 1970 - Concluded

Province and clearing house centres	February			First two month		
	1970	1971	1971 1970	1970	1971	1971 1970
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	35,948	40,742	113.3	78,251	86,253	110.2
Calgary .....	1,997,849	2,055,663	102.9	4,255,228	4,233,527	99.5
Edmonton .....	1,396,763	1,454,244	104.1	2,986,490	2,903,226	97.2
Lethbridge .....	87,201	89,158	102.2	191,995	176,521	91.9
Medicine Hat .....	31,038	32,319	104.1	70,446	64,440	91.5
Moose Jaw .....	31,841	29,191	91.7	68,312	67,442	98.7
Prince Albert .....	36,154	38,314	106.0	74,358	76,335	102.7
Regina .....	684,746	582,486	85.1	1,612,962	1,431,824	88.8
Saskatoon .....	236,620	229,396	96.9	488,914	453,167	92.7
Winnipeg .....	2,925,133	2,766,820	94.6	5,864,489	5,674,196	96.8
Totals - Prairie Provinces	7,463,293	7,318,333	98.1	15,691,445	15,166,931	96.7
<b>British Columbia</b>						
Vancouver .....	3,664,315	3,773,316	103.0	7,694,034	7,720,036	100.3
Victoria .....	477,002	581,983	122.0	957,291	1,158,887	121.0
Totals - British Columbia ..	4,141,317	4,355,299	105.2	8,651,325	8,878,923	102.6
Grand Totals for Canada ..	58,174,453	65,775,652	113.1	119,165,371	132,456,000	111.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
1938 ....	4,620,595	97,534	1,449,548	2,219,891	558,358(2)	295,264
1943 ....	7,611,471	161,552	2,331,038	3,626,646(3)	1,032,126	460,109
1949 ....	12,904,850	297,685(4)	3,965,879	5,336,020	2,147,876	1,157,390
1950 ....	13,306,823	360,086	4,029,045	5,625,119(5)	2,182,304	1,110,269
1957 ....	31,949,197	660,528	9,610,559	14,382,082	4,831,140	2,464,888
1958 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
1962 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
1963 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
1964 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
1965 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
1966 ....	78,575,762	1,783,595	24,698,053	35,736,097	10,863,140	5,494,877
1967 ....	91,848,522	2,121,593	29,899,273	40,863,471	12,790,558	6,173,627
1968 ....	96,977,886	2,209,013	28,116,919	46,057,179	13,796,638	6,798,137
1969 ....	107,568,444	2,515,128	30,671,606	52,295,791	13,787,599	8,298,320
1970 ....	116,019,994	2,864,084	29,471,928	59,341,212(6)	15,691,445	8,651,325
1971 ....	128,473,684	2,717,979	34,967,820	66,742,031	15,166,931	8,878,923

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form the Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed — Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	54,495	53,983	3,261	3,268	1,966	2,452
Fredericton .....	115,595	157,734	4,472	5,566	2,396	3,466
Glace Bay .....	7,401	7,175	577	895	313	345
Halifax .....	690,989	622,263	19,423	19,298	13,804	15,454
Moncton .....	108,788	123,596	5,029	5,724	2,612	3,349
Saint John .....	152,025	184,240	8,061	7,195	4,377	3,187
St. John's .....	344,891	331,078	22,639	33,080	5,572	7,540
Sydney .....	58,214	90,401	3,107	3,048	1,284	1,837
Totals — Atlantic Provinces	1,532,398	1,570,470	66,569	78,074	32,324	37,630
<b>Quebec</b>						
Chicoutimi .....	60,846	57,024	3,751	4,194	1,354	1,586
Drummondville .....	45,915	59,426	2,347	2,314	317	456
Granby .....	39,958	69,789	2,984	2,632	1,020	1,135
Montreal .....	12,826,988	15,076,831	568,071	527,222	109,128	133,981
Quebec City .....	1,160,128	1,601,192	82,004	113,678	8,476	11,342
St. Hyacinthe .....	68,326	76,377	8,708	18,631	505	709
Shawinigan Falls .....	22,901	19,976	1,957	1,811	524	685
Sherbrooke .....	110,851	126,990	9,585	11,571	2,487	2,940
Trois-Rivières .....	98,346	114,941	4,102	15,544	948	1,292
Valleyfield .....	21,415	24,440	2,862	2,113	423	586
Totals — Quebec	14,455,674	17,226,986	686,371	699,710	125,182	154,712
<b>Ontario</b>						
Brantford .....	124,348	111,760	7,677	7,684	3,639	3,694
Chatham .....	113,644	124,149	4,947	4,388	2,499	3,384
Cornwall .....	57,603	64,495	4,051	4,445	1,276	2,010
Guelph .....	70,029	81,452	7,758	8,985	4,424	5,295
Hamilton .....	1,042,710	1,066,144	112,507	64,412	29,161	30,599
Kingston .....	83,248	96,349	13,062	11,100	7,467	9,328
Kitchener .....	274,181	295,616	16,197	14,103	9,665	11,596
London .....	658,063	821,085	33,436	36,294	18,105	26,463
Niagara Falls .....	63,695	61,443	7,905	7,104	2,389	2,991
Oshawa .....	564,488	534,745	13,196	12,718	4,603	5,874
Ottawa .....	886,829	1,034,615	115,138	98,360	30,546	38,965
Peterborough .....	74,426	68,671	8,818	8,580	4,376	5,271
St. Catharines .....	138,519	155,172	11,849	12,111	5,164	7,084
Sarnia .....	105,917	100,879	7,656	6,866	4,439	5,091
Sault Ste. Marie .....	117,726	595,546	8,346	7,209	2,775	3,878
Sudbury .....	116,210	133,671	13,813	15,493	4,662	6,675
Thunder Bay .....	108,378	134,650	14,406	15,612	6,079	6,988
Timmins .....	29,686	31,721	2,625	3,913	688	1,097
Toronto .....	23,092,058	26,811,328	741,925	781,950	197,617	248,962
Windsor .....	415,702	412,625	35,060	36,556	13,919	15,194
Totals — Ontario	28,137,460	32,736,116	1,180,372	1,157,883	353,493	440,439

TABLE 3. Cheques Cashed — Distributed by Type of Account — Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	30,630	34,738	2,908	2,929	2,410	3,075
Calgary .....	1,873,711	1,918,189	80,458	85,946	43,680	51,528
Edmonton .....	1,308,349	1,354,490	48,804	53,207	39,610	46,547
Lethbridge .....	77,994	79,216	4,812	4,527	4,395	5,415
Medicine Hat .....	26,084	27,581	2,707	2,074	2,247	2,664
Moose Jaw .....	26,793	23,342	2,962	3,218	2,086	2,631
Prince Albert .....	32,050	34,280	2,123	1,981	1,981	2,053
Regina .....	656,639	557,006	15,964	13,521	12,143	11,959
Saskatoon .....	216,857	206,747	10,246	11,273	9,517	11,376
Winnipeg .....	2,824,446	2,656,919	63,326	62,516	37,361	47,385
<b>Totals — Prairie Provinces</b>	<b>7,073,553</b>	<b>6,892,508</b>	<b>234,310</b>	<b>241,192</b>	<b>155,430</b>	<b>184,633</b>
<b>British Columbia</b>						
Vancouver .....	3,380,937	3,456,821	175,305	187,202	108,073	129,293
Victoria .....	432,973	515,826	26,713	45,303	17,316	20,854
<b>Totals — British Columbia ..</b>	<b>3,813,910</b>	<b>3,972,647</b>	<b>202,018</b>	<b>232,505</b>	<b>125,389</b>	<b>150,147</b>
<b>Grand Totals for Canada ..</b>	<b>55,012,995</b>	<b>62,398,727</b>	<b>2,369,640</b>	<b>2,409,364</b>	<b>791,818</b>	<b>967,561</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 — February .....	55,804,813	6,121,162	109.40	2,369,640	18,631,802	1.53
March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
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November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 — January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

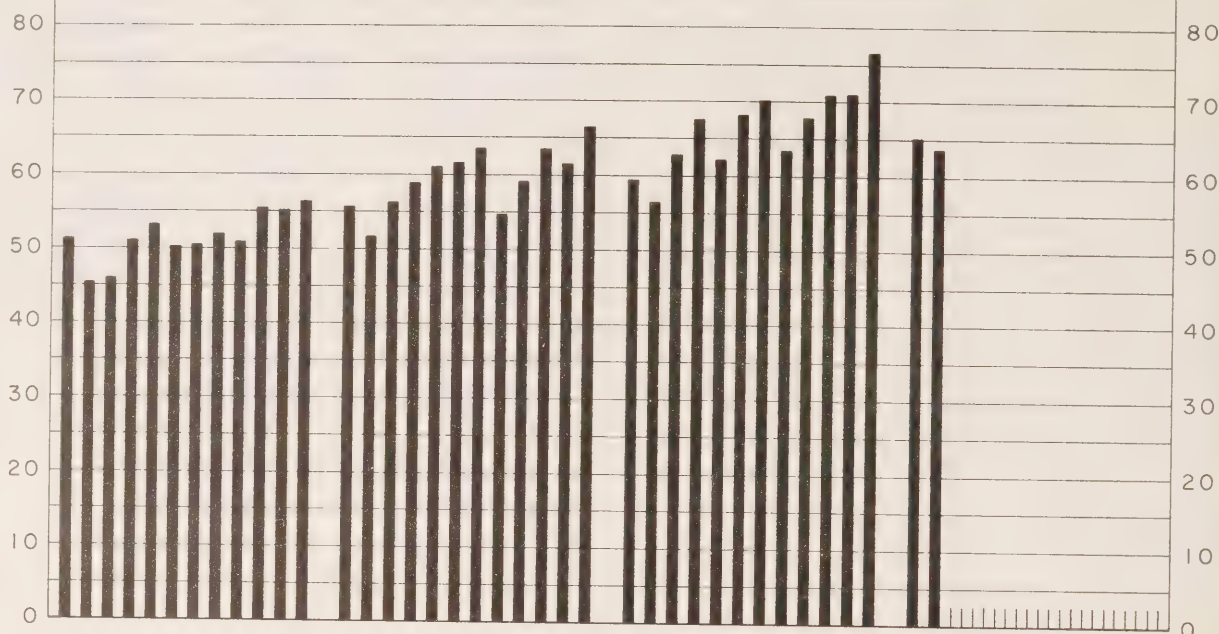
Note: Turnover in the monthly section is placed on an annual footing.

VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

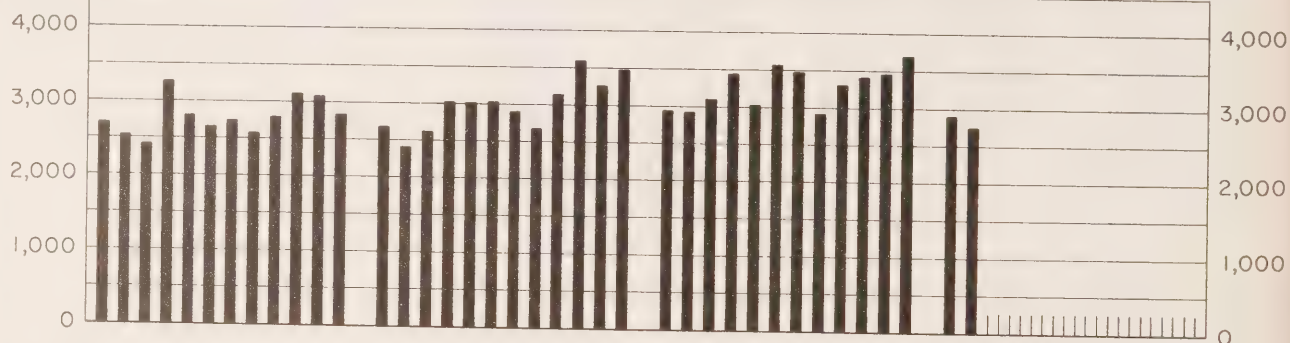
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

WINNIPEG

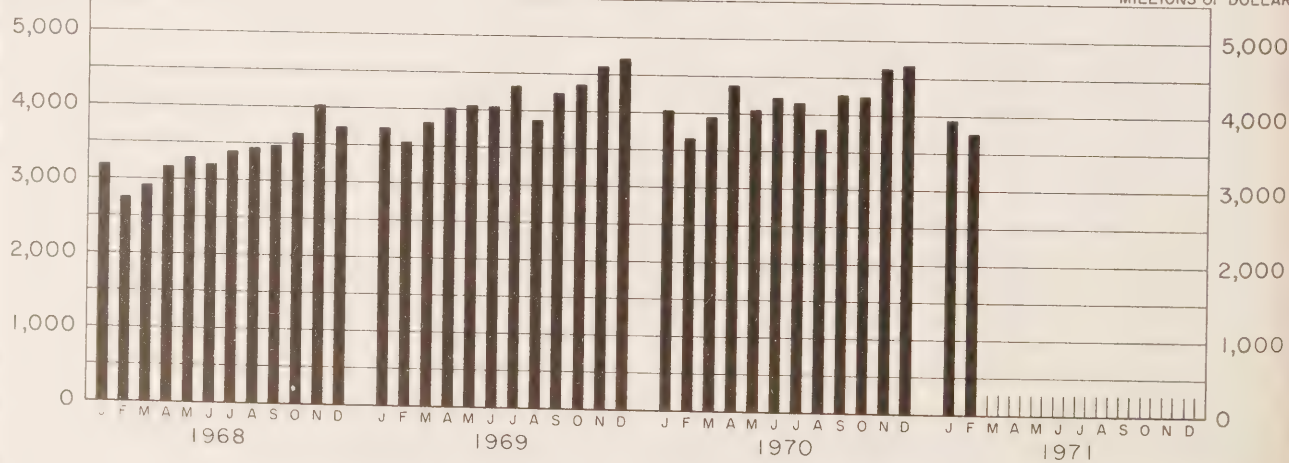
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

VANCOUVER

MILLIONS OF DOLLARS









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

MARCH 1971

With the advent of centralised data processing, Bank Clearing Houses as they were known have now been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres in Canada during March was \$77,082 million, 19.7 per cent above the value for the same month last year. The five economic areas showed an increase over March 1970. Payments in Ontario advanced by 23.6 per cent, in British Columbia by 23.0 per cent, in Quebec by 16.5 per cent, in the Prairie Provinces by 11.5 per cent and in the Atlantic Provinces by 10.1 per cent.

### The Centres

Forty-eight of the fifty centres showed a higher value of cheques cashed than during March last year. Payments in Montreal rose by 14.2 per cent and in Toronto by 21.7 per cent. In the Western regions cheques cashed in Winnipeg increased by 14.2 per cent and in Vancouver by 20.0 per cent.

### First Three Months

The value of cheques cashed in the first three months of 1971 was 18.0 per cent greater than for the same period of 1970. Quebec increased by 18.0 per cent, Ontario by 16.7 per cent, British Columbia by 9.6 per cent, the Atlantic Provinces by 2.7 per cent and the Prairie Provinces by 1.8 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 128.36 compared with 115.78 for March 1970. The turnover of savings accounts was 1.47 in comparison with the March 1970 ratio of 1.67.

Business Finance Division

May 1971  
609-509

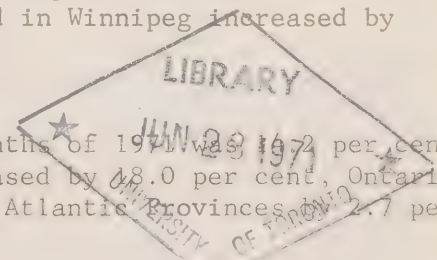


TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in March 1971 and during the First Three Months of 1971 with Comparative Figures for 1970

Province and clearing house centres	March			First three months		
	1970	1971	<u>1971</u> <u>1970</u>	1970	1971	<u>1971</u> <u>1970</u>
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	66,361	67,130	101.2	192,004	194,226	101.2
Fredericton .....	127,889	168,036	131.4	376,701	473,560	125.7
Glace Bay .....	8,528	11,957	140.2	32,450	36,578	112.7
Halifax .....	884,051	893,978	101.1	2,347,747	2,189,032	93.2
Moncton .....	135,352	164,499	121.5	380,074	430,971	113.4
Saint John .....	192,576	235,398	122.2	548,304	628,745	114.7
St. John's .....	486,035	541,048	111.3	1,285,973	1,304,154	101.4
Sydney .....	73,058	91,173	124.8	218,264	270,523	123.9
Totals - Atlantic Provinces ..	1,973,850	2,173,219	110.1	5,381,517	5,527,789	102.7
<b>Quebec</b>						
Chicoutimi .....	74,019	92,955	125.6	200,211	221,453	110.6
Drummondville .....	48,869	92,320	188.9	150,840	246,456	163.4
Granby .....	49,139	94,611	192.5	140,910	245,274	174.1
Montreal .....	15,094,874	17,239,255	114.2	41,686,207	48,609,924	116.6
Quebec City .....	1,492,066	1,969,432	132.0	4,119,556	5,273,829	128.0
St. Hyacinthe .....	61,666	110,524	179.2	213,451	299,317	140.2
Shawinigan Falls .....	34,066	30,496	89.5	86,376	78,355	90.7
Sherbrooke .....	137,211	160,908	117.3	390,316	453,662	116.2
Trois-Rivières .....	106,703	137,154	128.5	319,140	396,317	124.2
Valleyfield .....	26,154	30,174	115.4	77,897	83,899	107.7
Totals - Quebec .....	17,124,767	19,957,829	116.5	47,384,904	55,908,486	118.0
<b>Ontario</b>						
Brantford .....	138,370	147,705	106.7	421,590	393,557	93.4
Chatham .....	127,658	166,127	130.1	370,744	426,165	114.9
Cornwall .....	79,506	84,208	105.9	216,776	234,030	108.0
Guelph .....	94,475	117,030	123.9	273,686	312,043	114.0
Hamilton .....	1,409,716	1,367,629	97.0	3,759,799	3,738,968	99.4
Kingston .....	114,884	132,054	114.9	326,129	365,638	112.1
Kitchener .....	314,318	376,845	119.9	941,017	1,043,088	110.8
London .....	786,404	1,013,341	128.9	2,297,260	2,705,253	117.8
Niagara Falls .....	80,527	88,695	110.1	238,036	236,213	99.2
Oshawa .....	498,360	952,856	191.2	1,568,881	1,854,207	118.2
Ottawa .....	1,180,947	1,457,953	123.5	3,396,823	4,051,453	119.3
Peterborough .....	98,185	100,250	102.1	278,378	282,959	101.6
St. Catharines .....	182,139	214,609	117.8	524,475	563,773	107.5
Sarnia .....	126,144	131,713	104.4	367,590	353,656	96.2
Sault Ste. Marie .....	110,698	786,704	710.7	318,718	1,641,252	515.0
Sudbury .....	142,920	174,624	122.2	427,171	489,819	114.7
Thunder Bay(1) .....	134,697	172,443	128.0	402,819	498,353	123.7
Timmins .....	35,222	42,205	119.8	101,549	116,878	115.1
Toronto .....	26,223,237	31,921,261	121.7	75,781,750	88,253,047	116.5
Windsor .....	542,255	623,231	114.9	1,562,268	1,616,050	103.4
Totals - Ontario .....	32,420,662	40,071,483	123.6	93,575,459	109,176,402	116.7

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, March 1971 and during the First Three Months of 1971 with Comparative Figures for 1970 - Concluded

Province and clearing house centres	March			First three months		
	1970	1971	1971 1970	1970	1971	1971 1970
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	41,217	43,615	105.8	119,468	129,868	108.7
Calgary .....	2,274,649	2,323,834	102.2	6,529,877	6,557,361	100.4
Edmonton .....	1,582,725	1,717,012	108.5	4,569,215	4,620,238	101.1
Lethbridge .....	97,087	103,360	106.5	289,082	279,881	96.8
Medicine Hat .....	43,036	47,917	111.3	113,482	112,357	99.0
Moose Jaw .....	29,782	33,804	113.5	98,094	101,246	103.2
Prince Albert .....	39,408	43,205	109.6	113,766	119,540	105.1
Regina .....	852,520	1,154,480	135.4	2,465,482	2,586,304	104.9
Saskatoon .....	248,052	257,595	103.8	736,966	710,762	96.4
Winnipeg .....	3,103,958	3,544,655	114.2	8,968,447	9,218,851	102.8
<b>Totals - Prairie Provinces</b>	<b>8,312,434</b>	<b>9,269,477</b>	<b>111.5</b>	<b>24,003,879</b>	<b>24,436,408</b>	<b>101.8</b>
<b>British Columbia</b>						
Vancouver .....	3,951,356	4,743,031	120.0	11,645,390	12,463,067	107.0
Victoria .....	609,793	867,105	142.2	1,567,084	2,025,992	129.2
<b>Totals - British Columbia ..</b>	<b>4,561,149</b>	<b>5,610,136</b>	<b>123.0</b>	<b>13,212,474</b>	<b>14,489,059</b>	<b>109.6</b>
<b>Grand Totals for Canada ..</b>	<b>64,392,862</b>	<b>77,082,144</b>	<b>119.7</b>	<b>183,558,233</b>	<b>209,538,144</b>	<b>114.2</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
1938 .....	6,991,253	147,283	2,226,982	3,338,340	829,386(2)	449,262
1949 .....	19,772,380	443,693(4)	5,961,281	8,317,161(3)	3,272,068	1,778,177
1950 .....	21,036,876	553,723	6,392,333	9,029,068(5)	3,335,352	1,726,400
1958 .....	48,534,506	1,005,786	14,340,469	22,308,968	7,239,660	3,639,623
1959 .....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
1960 .....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961 .....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
1962 .....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
1963 .....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
1964 .....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
1965 .....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794
1966 .....	122,406,477	2,783,056	37,472,404	56,134,967	17,217,089	8,798,961
1967 .....	139,078,799	3,142,293	44,836,777	62,110,573	19,366,062	9,623,094
1968 .....	143,147,298	3,268,063	41,447,027	67,984,481	20,238,564	10,209,163
1969 .....	163,987,729	3,778,414	47,170,531	79,139,206	21,140,502	12,759,076
1970 .....	178,853,936	4,562,098	46,196,079	90,879,406(6)	24,003,879	13,212,474
1971 .....	202,636,410	4,552,902	54,337,415	104,820,626	24,436,408	14,489,059

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	61,061	60,550	3,123	3,857	2,177	2,723
Fredericton .....	120,266	158,154	4,868	5,789	2,755	4,093
Glace Bay .....	7,535	10,710	832	832	161	415
Halifax .....	847,754	850,801	21,898	25,248	14,399	17,929
Moncton .....	126,532	153,568	5,970	6,920	2,850	4,011
Saint John .....	180,973	222,361	7,421	9,059	4,182	3,978
St. John's .....	452,551	506,340	26,770	26,079	6,714	8,629
Sydney .....	68,767	85,584	2,745	3,619	1,546	1,970
Totals - Atlantic Provinces	1,865,439	2,048,068	73,627	81,403	34,784	43,748
<u>Quebec</u>						
Chicoutimi .....	68,154	85,286	4,337	5,730	1,528	1,939
Drummondville .....	45,964	88,843	2,549	2,819	356	658
Granby .....	44,462	90,394	3,553	2,901	1,124	1,316
Montreal .....	14,310,522	16,493,774	655,133	603,060	129,219	142,421
Quebec City .....	1,396,795	1,856,659	85,727	100,273	9,544	12,500
St. Hyacinthe .....	51,104	88,639	9,952	20,954	610	931
Shawinigan Falls .....	29,989	27,554	3,158	2,132	919	810
Sherbrooke .....	124,874	143,421	9,810	13,861	2,527	3,626
Trois-Rivières .....	100,626	124,969	5,035	10,706	1,042	1,479
Valleyfield .....	22,842	27,210	2,692	2,282	620	682
Totals - Quebec	16,195,332	19,026,749	781,946	764,718	147,489	166,362
<u>Ontario</u>						
Brantford .....	126,012	134,462	8,584	8,914	3,774	4,329
Chatham .....	119,382	156,010	5,423	6,166	2,853	3,951
Cornwall .....	73,273	77,508	4,676	4,353	1,557	2,347
Guelph .....	81,054	101,300	8,692	9,001	4,729	6,729
Hamilton .....	1,252,925	1,252,921	124,830	77,870	31,961	36,838
Kingston .....	93,496	107,799	13,035	13,529	8,353	10,726
Kitchener .....	289,053	347,745	15,093	17,936	10,172	11,164
London .....	732,389	954,419	34,772	34,111	19,243	24,811
Niagara Falls .....	70,034	77,415	7,837	7,433	2,656	3,847
Oshawa .....	480,074	928,901	13,192	17,014	5,094	6,941
Ottawa .....	1,020,842	1,271,052	125,998	142,897	34,107	44,004
Peterborough .....	84,396	84,109	8,792	9,404	4,997	6,737
St. Catharines .....	164,099	192,754	12,019	13,021	6,021	8,834
Sarnia .....	113,621	115,947	7,644	8,921	4,879	6,845
Sault Ste. Marie .....	98,476	774,068	9,114	8,189	3,108	4,447
Sudbury .....	124,771	150,926	13,457	16,224	4,692	7,474
Thunder Bay .....	114,783	145,968	13,319	17,925	6,595	8,550
Timmins .....	31,439	36,962	2,826	4,016	957	1,227
Toronto .....	25,203,509	30,852,181	810,279	776,728	209,449	292,352
Windsor .....	491,491	557,603	38,869	46,942	11,895	18,686
Totals - Ontario	30,765,119	38,320,050	1,278,451	1,240,594	377,092	510,839

TABLE 3. Cheques Cashed — Distributed by Type of Account — Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	35,082	36,778	3,283	3,276	2,852	3,561
Calgary .....	2,130,773	2,181,844	97,182	83,632	46,694	58,358
Edmonton .....	1,481,632	1,601,802	50,478	59,957	50,615	55,253
Lethbridge .....	87,309	91,233	4,995	5,579	4,783	6,548
Medicine Hat .....	30,336	39,581	9,858	5,174	2,842	3,162
Moose Jaw .....	23,504	26,825	3,875	4,021	2,403	2,958
Prince Albert .....	34,973	37,880	2,552	2,658	1,883	2,667
Regina .....	825,130	1,108,491	14,075	31,430	13,315	14,559
Saskatoon .....	225,725	229,345	11,191	14,714	11,136	13,536
Winnipeg .....	2,990,084	3,411,505	73,118	78,928	40,756	54,222
<b>Totals — Prairie Provinces</b>	<b>7,864,548</b>	<b>8,765,284</b>	<b>270,607</b>	<b>289,369</b>	<b>177,279</b>	<b>214,824</b>
<b>British Columbia</b>						
Vancouver .....	3,642,888	4,351,010	192,862	236,683	115,606	155,338
Victoria .....	563,550	776,939	27,862	66,132	18,381	24,034
<b>Totals — British Columbia ..</b>	<b>4,206,438</b>	<b>5,127,949</b>	<b>220,724</b>	<b>302,815</b>	<b>133,987</b>	<b>179,372</b>
<b>Grand Totals for Canada ..</b>	<b>60,896,876</b>	<b>73,288,100</b>	<b>2,625,355</b>	<b>2,678,899</b>	<b>870,631</b>	<b>1,115,145</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

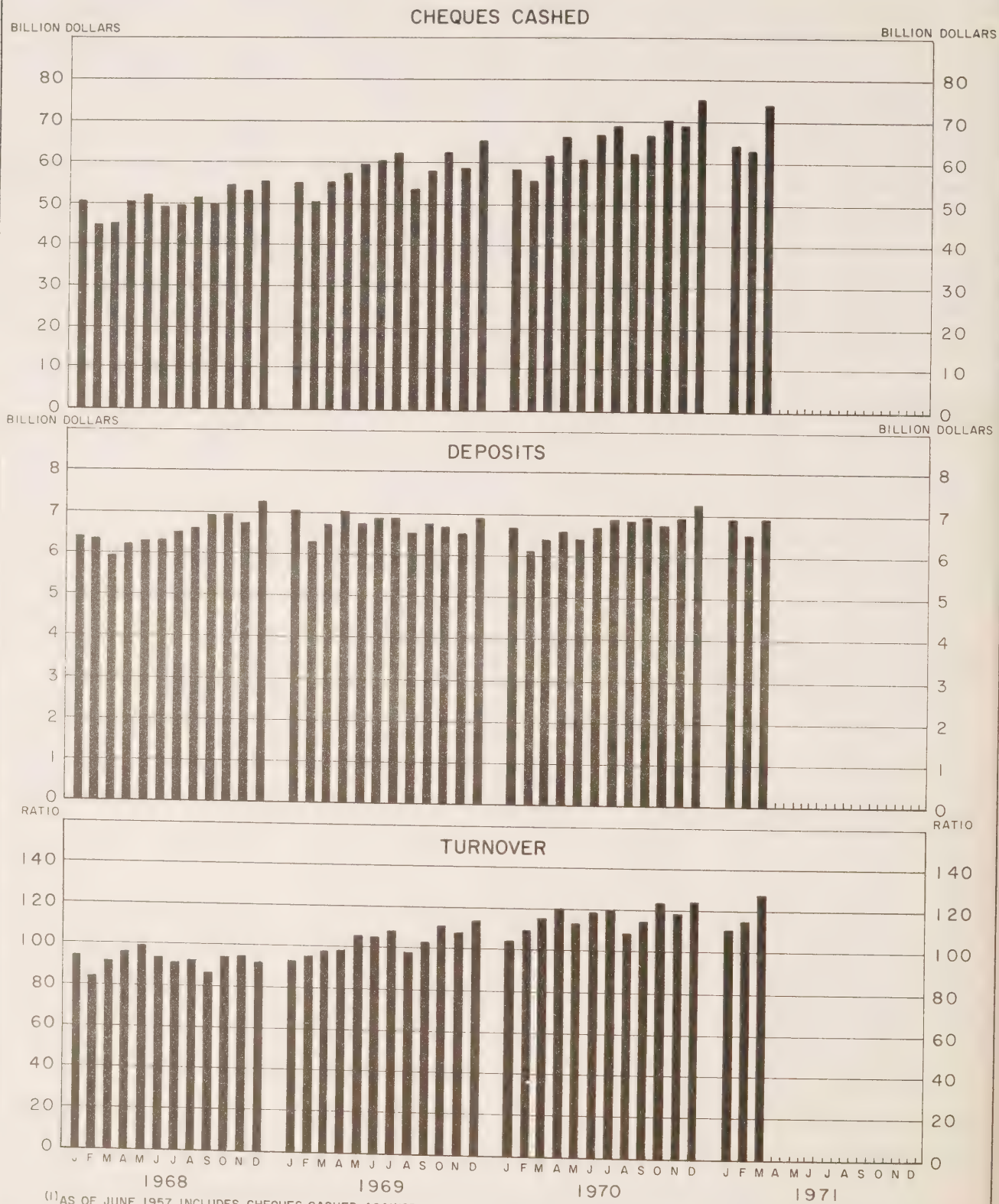
	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	dollars	%	thousands of dollars	dollars	%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 — March .....	61,767,507	6,401,844	115.78	2,625,355	18,879,768	1.67
April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 — January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

**CURRENT ACCOUNTS<sup>(1)</sup>**  
**50 CLEARING CENTRES**  
**GOVERNMENT DEPOSITS EXCLUDED**









## DOMINION BUREAU OF STATISTICS

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APRIL 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in the 50 clearing centres during April totalled \$75,788 million, 9.3 per cent higher than during the same month of 1970. The five economic areas showed advances over last April. Debits in Ontario rose by 12.3 per cent, in the Atlantic Provinces by 11.1 per cent, in British Columbia by 9.0 per cent and in Quebec by 8.3 per cent. The Prairie Provinces showed a fractional increase.

The Centres

Thirty-nine of the fifty centres showed a higher value of cheques cashed than in April 1970. Montreal recorded a gain of 7.2 per cent and in Toronto by 12.7 per cent. In the Western regions Winnipeg showed an increase of 2.0 per cent and Vancouver 7.3 per cent.

First Four Months

The value of cheques cashed in the fifty centres during the first four months of 1971 was 12.8 per cent above the value for the same period of 1970. ★ Cheques cashed in Ontario increased by 15.5 per cent, in Quebec by 15.3 per cent, in British Columbia by 9.5 per cent, in the Atlantic Provinces by 5.0 per cent and in the Prairie Provinces by 1.4 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 119.84 compared with 120.50 for April 1970. The turnover ratio of savings accounts was 1.40 in comparison with the April 1970 ratio of 1.71.

Business Finance Division

July 1971  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, April 1971 and during the First Four Months of 1971 with Comparative Figures for 1970

Province and clearing house centres	April			First Four Months		
	1970	1971	1971 1970	1970	1971	1971 1970
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	64,538	65,051	100.8	256,542	259,277	101.1
Fredericton .....	134,311	174,301	129.8	511,012	647,861	126.8
Glace Bay .....	8,575	9,619	112.2	41,025	46,197	112.6
Halifax .....	886,780	859,855	97.0	3,234,527	3,048,887	94.3
Moncton .....	145,116	144,144	99.3	525,190	575,115	109.5
Saint John .....	220,297	237,304	107.7	768,601	866,049	112.7
St. John's .....	478,874	656,647	137.1	1,764,847	1,960,801	111.1
Sydney .....	79,268	94,220	118.9	297,532	364,743	122.6
Totals - Atlantic Provinces ..	2,017,759	2,241,141	111.1	7,399,276	7,768,930	105.0
<u>Quebec</u>						
Chicoutimi .....	75,079	88,961	118.5	275,290	310,414	112.8
Drummondville .....	55,566	88,030	158.4	206,406	334,486	162.1
Granby .....	53,457	108,726	203.4	194,367	354,000	182.1
Montreal .....	16,089,372	17,247,830	107.2	57,775,579	65,857,754	114.0
Quebec City .....	1,592,361	1,762,343	110.7	5,711,917	7,036,172	123.2
St. Hyacinthe .....	53,362	112,835	211.4	266,813	412,152	154.5
Shawinigan Falls .....	34,984	28,068	80.2	121,360	106,423	87.7
Sherbrooke .....	144,727	175,443	121.2	535,043	629,105	117.6
Trois-Rivières .....	124,399	120,429	96.8	443,539	516,746	116.5
Valleyfield .....	28,649	28,712	100.2	106,546	112,611	105.7
Totals - Quebec .....	18,251,956	19,761,377	108.3	65,636,860	75,669,863	115.3
<u>Ontario</u>						
Brantford .....	140,188	149,992	107.0	561,778	543,549	96.8
Chatham .....	135,756	157,648	116.1	506,500	583,813	115.3
Cornwall .....	83,241	104,405	125.4	300,017	338,435	112.8
Guelph .....	98,019	99,042	101.0	371,705	411,085	110.6
Hamilton .....	1,270,380	1,379,352	108.6	5,030,179	5,118,320	101.8
Kingston .....	120,917	132,045	109.2	447,046	497,683	111.3
Kitchener .....	351,040	373,682	106.4	1,292,057	1,416,770	109.7
London .....	853,792	972,898	114.0	3,151,052	3,678,151	116.7
Niagara Falls .....	85,688	87,034	101.6	323,724	323,247	99.9
Oshawa .....	503,777	660,855	131.2	2,072,658	2,515,062	121.3
Ottawa .....	1,352,246	1,468,762	108.6	4,749,069	5,520,215	116.2
Peterborough .....	99,472	107,254	107.8	377,850	390,213	103.3
St. Catharines .....	205,813	203,282	98.8	730,288	767,055	105.0
Sarnia .....	146,312	130,485	89.2	513,902	484,141	94.2
Sault Ste. Marie .....	268,642	120,625	44.9	587,360	1,761,877	300.0
Sudbury .....	153,253	171,796	112.1	580,424	661,615	114.0
Thunder Bay(1) .....	131,437	174,362	132.7	534,256	672,715	125.9
Timmins .....	37,347	36,749	98.4	138,896	153,627	110.6
Toronto .....	27,814,015	31,347,960	112.7	103,595,765	119,601,007	115.4
Windsor .....	554,182	762,566	137.6	2,116,450	2,378,616	112.4
Totals - Ontario .....	34,405,517	38,640,794	112.3	127,980,976	147,817,196	115.5

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, April 1971 and during the First Four Months of 1971 with Comparative Figures for 1970 - Concluded

Province and clearing house centres	April			First four months		
	1970	1971	$\frac{1971}{1970}$	1970	1971	$\frac{1971}{1970}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	43,111	47,818	110.9	162,579	177,686	109.3
Calgary .....	2,590,223	2,541,166	98.1	9,120,100	9,098,527	99.8
Edmonton .....	2,045,474	2,089,863	102.2	6,614,689	6,710,101	101.4
Lethbridge .....	102,314	102,434	100.1	391,396	382,315	97.7
Medicine Hat .....	37,895	41,280	108.9	151,377	153,637	101.5
Moose Jaw .....	34,705	35,657	102.7	132,799	136,903	103.1
Prince Albert .....	41,904	33,904	80.9	155,670	153,444	98.6
Regina .....	1,169,820	1,171,908	100.2	3,635,302	3,758,212	103.4
Saskatoon .....	267,816	247,970	92.6	1,004,782	958,732	95.4
Winnipeg .....	3,452,645	3,522,830	102.0	12,421,092	12,741,681	102.6
Totals - Prairie Provinces	9,785,907	9,834,830	100.5	33,789,786	34,271,238	101.4
<b>British Columbia</b>						
Vancouver .....	4,384,631	4,705,948	107.3	16,030,021	17,169,015	107.1
Victoria .....	485,699	603,986	124.4	2,052,783	2,629,978	128.1
Totals - British Columbia ..	4,870,330	5,309,934	109.0	18,082,804	19,798,993	109.5
Grand Totals for Canada ..	69,331,469	75,788,076	109.3	252,889,702	285,326,220	112.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 .....	9,392,623	197,634	2,988,206	4,431,741	1,183,008(2)	592,034
1943 .....	15,694,067	355,248	4,600,899	7,425,586(3)	2,366,588	945,746
1949 .....	27,039,180	628,863(4)	7,830,973	11,310,154	4,824,883	2,444,307
1950 .....	28,479,818	741,739	8,573,674	12,251,900(5)	4,535,188	2,377,317
1958 .....	65,770,302	1,342,455	19,262,094	30,176,964	10,063,065	4,925,724
1959 .....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 .....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 .....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345
1962 .....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 .....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 .....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
1965 .....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495
1966 .....	164,468,679	3,741,594	50,492,090	74,448,949	23,635,422	12,150,624
1967 .....	186,371,314	4,101,034	59,959,630	83,315,456	26,175,664	12,819,530
1968 .....	194,265,264	4,573,608	55,578,341	91,605,644	28,692,211	13,815,460
1969 .....	222,962,120	5,280,103	62,790,042	107,578,612	29,912,495	17,400,868
1970 .....	246,419,755	6,293,165	64,022,539	124,231,461	33,789,786	18,082,804
1971 .....	276,375,491	6,450,852	73,523,031	142,331,377	34,271,238	19,798,993

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed — Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	57,886	58,077	4,309	4,103	2,343	2,871
Fredericton .....	124,653	160,741	6,722	9,695	2,936	3,865
Glace Bay .....	7,583	8,318	738	896	254	405
Halifax .....	846,444	817,728	24,032	23,413	16,304	18,714
Moncton .....	133,686	133,094	6,276	6,482	5,154	4,568
Saint John .....	206,551	221,422	8,680	11,595	5,066	4,287
St. John's .....	446,541	620,573	26,115	28,047	6,218	8,027
Sydney .....	73,756	89,297	1,804	2,967	3,708	1,956
Totals — Atlantic Provinces	1,897,100	2,109,250	78,676	87,198	41,983	44,693
<b>Quebec</b>						
Chicoutimi .....	69,025	81,038	4,462	5,850	1,592	2,073
Drummondville .....	52,207	84,434	2,945	3,001	414	595
Granby .....	47,880	103,947	4,276	3,278	1,301	1,501
Montreal .....	15,242,686	16,504,630	717,500	620,249	129,186	122,951
Quebec City .....	1,494,207	1,619,287	86,431	129,946	11,723	13,110
St. Hyacinthe .....	41,471	90,940	11,195	20,952	696	943
Shawinigan Falls .....	32,180	25,064	2,131	2,219	673	785
Sherbrooke .....	130,901	160,245	11,119	11,268	2,707	3,930
Trois-Rivières .....	118,897	101,771	4,483	17,238	1,019	1,420
Valleyfield .....	25,437	25,590	2,630	2,508	582	614
Totals — Quebec	17,254,891	18,796,946	847,172	816,509	149,893	147,922
<b>Ontario</b>						
Brantford .....	126,647	136,668	9,466	8,800	4,075	4,524
Chatham .....	126,684	148,314	5,786	5,351	3,286	3,983
Cornwall .....	76,316	97,273	5,295	4,789	1,630	2,343
Guelph .....	83,616	84,551	9,212	8,504	5,191	5,987
Hamilton .....	1,166,029	1,270,260	75,450	73,023	28,901	36,069
Kingston .....	98,073	106,987	13,518	14,481	9,326	10,577
Kitchener .....	322,534	343,006	17,909	19,919	10,597	10,757
London .....	799,290	915,257	35,406	32,539	19,096	25,102
Niagara Falls .....	73,922	76,430	7,212	6,731	4,554	3,873
Oshawa .....	482,073	639,988	15,492	13,780	6,212	7,087
Ottawa .....	1,157,517	1,285,145	158,725	139,616	36,004	44,001
Peterborough .....	84,258	91,175	9,779	9,460	5,435	6,619
St. Catharines .....	186,218	181,293	13,644	12,217	5,951	9,772
Sarnia .....	132,466	116,063	8,335	8,686	5,511	5,736
Sault Ste. Marie .....	255,299	107,689	8,845	8,350	4,498	4,586
Sudbury .....	132,120	146,475	15,145	17,266	5,988	8,055
Thunder Bay .....	110,592	148,413	13,821	17,795	7,024	8,154
Timmins .....	33,213	31,935	3,192	3,650	942	1,164
Toronto .....	26,743,017	30,346,060	850,853	740,824	220,145	261,076
Windsor .....	500,389	706,262	40,510	39,632	13,283	16,672
Totals — Ontario	32,690,273	36,979,244	1,317,595	1,185,413	397,649	476,137

TABLE 3. Cheques Cashed — Distributed by Type of Account — Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	37,124	40,955	3,141	3,363	2,846	3,500
Calgary .....	2,452,015	2,409,688	89,130	76,226	49,078	55,252
Edmonton .....	1,936,963	1,973,738	62,325	63,212	46,186	52,913
Lethbridge .....	91,634	91,611	5,176	4,767	5,504	6,056
Medicine Hat .....	32,161	35,449	2,739	2,428	2,995	3,403
Moose Jaw .....	27,571	28,806	4,365	3,667	2,769	3,184
Prince Albert .....	36,738	28,626	2,849	2,504	2,317	2,774
Regina .....	1,138,579	1,142,313	16,274	15,429	14,967	14,166
Saskatoon .....	241,615	223,767	14,063	10,640	12,138	13,563
Winnipeg .....	3,339,683	3,403,999	69,835	66,785	43,127	52,046
<b>Totals — Prairie Provinces</b>	<b>9,334,083</b>	<b>9,378,952</b>	<b>269,897</b>	<b>249,021</b>	<b>181,927</b>	<b>206,857</b>
<b>British Columbia</b>						
Vancouver .....	4,070,660	4,339,727	193,915	220,401	120,056	145,820
Victoria .....	435,481	552,697	30,412	29,129	19,806	22,160
<b>Totals — British Columbia ..</b>	<b>4,506,141</b>	<b>4,892,424</b>	<b>224,327</b>	<b>249,530</b>	<b>139,862</b>	<b>167,980</b>
<b>Grand Totals for Canada ..</b>	<b>65,682,488</b>	<b>72,156,816</b>	<b>2,737,667</b>	<b>2,587,671</b>	<b>911,314</b>	<b>1,043,589</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 — April .....	66,593,802	6,631,904	120.50	2,737,667	19,235,112	1.71
May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 — January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

**Note:** Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

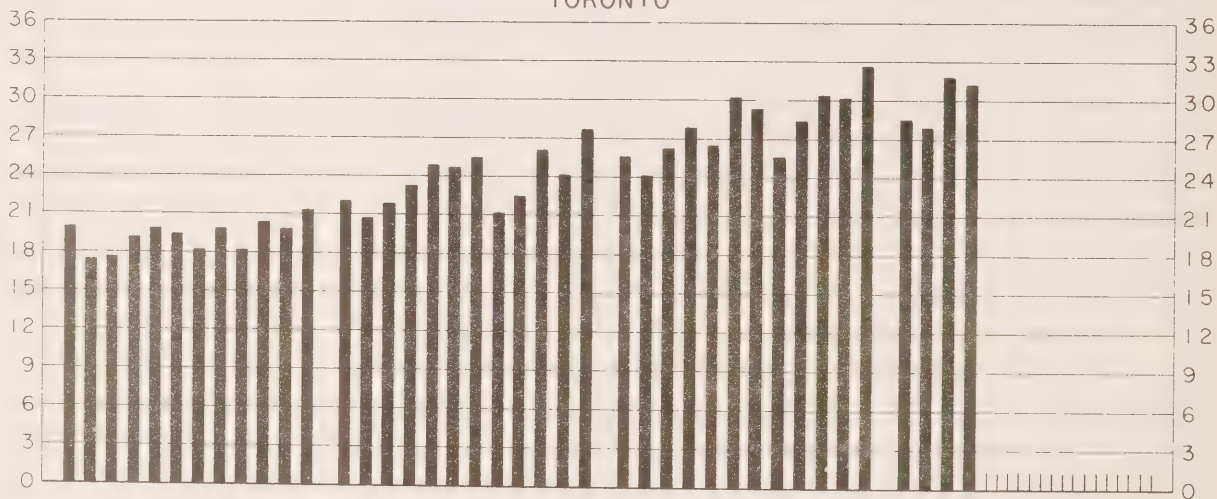
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

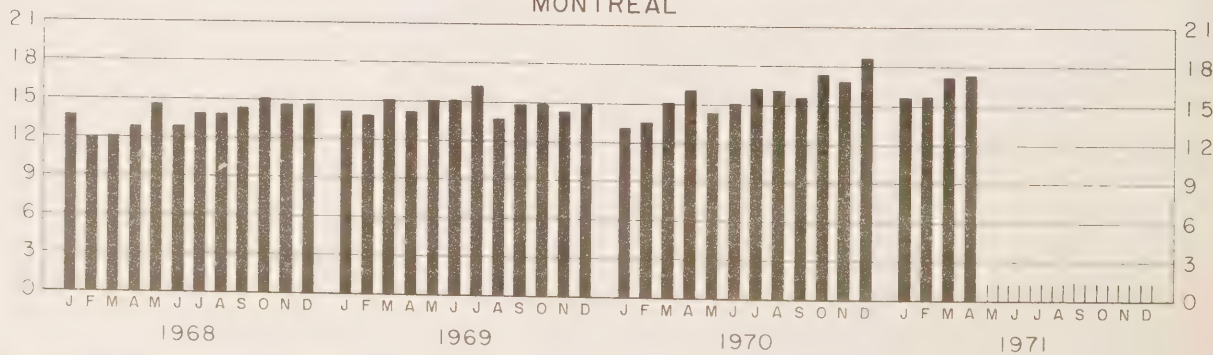
BILLIONS OF DOLLARS



## TORONTO



## MONTREAL









## DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

MAY 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres in Canada during May was \$69,227 million, 8.2 per cent above the value for the same month of 1970. The five economic regions showed a gain over May last year. Payments in Quebec advanced by 11.8 per cent, in British Columbia by 10.4 per cent, the Prairie Provinces by 8.2 per cent, Ontario by 6.5 per cent and the Atlantic Provinces by 3.3 per cent.

The Centres

Forty of the fifty centres showed a higher value of cheques cashed than during May last year. Payments in Montreal rose by 10.2 per cent and in Toronto by 5.3 per cent. In the Western regions cheques cashed in Winnipeg increased by 9.0 per cent and in Vancouver by 10.9 per cent.

First Five Months

The value of cheques cashed in the first five months of 1971 was 11.9 per cent greater than for the same period of 1970. Quebec showed an increase of 14.6 per cent, Ontario 13.7 per cent, British Columbia by 9.7 per cent, the Atlantic Provinces by 4.7 per cent and the Prairie Provinces by 2.7 per cent.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 105.67 compared with 113.40 for May 1970. The turnover of savings accounts was 1.47 in comparison with the 1970 ratio of 1.88.

Business Finance Division

August 1971  
6609-509

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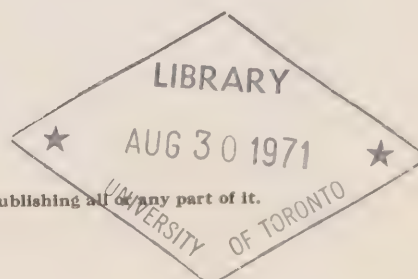


TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in May 1971 and during the First Five Months of 1971, with Comparative Figures for 1970

Province and clearing house centres	May			First five months		
	1970	1971	$\frac{1971}{1970}$	1970	1971	$\frac{1971}{1970}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	61,608	68,093	110.5	318,150	327,370	102.9
Fredericton .....	145,518	169,970	116.8	656,530	817,831	124.6
Glace Bay .....	10,734	10,326	96.2	51,759	56,523	109.2
Halifax .....	712,710	770,162	108.1	3,947,237	3,819,049	96.8
Moncton .....	130,786	156,042	119.3	655,976	731,157	111.5
Saint John .....	214,057	202,739	94.7	982,658	1,068,788	108.8
St. John's .....	540,700	494,705	91.5	2,305,547	2,455,506	106.5
Sydney .....	67,512	74,659	110.6	365,044	439,402	120.4
Totals - Atlantic Provinces ..	1,883,625	1,946,696	103.3	9,282,901	9,715,626	104.7
<u>Quebec</u>						
Chicoutimi .....	83,048	86,176	103.8	358,338	396,590	110.7
Drummondville .....	52,806	84,604	160.2	259,212	419,090	161.7
Granby .....	47,532	72,174	151.8	241,899	426,174	176.2
Montreal .....	14,353,421	15,816,489	110.2	72,129,000	81,674,243	113.2
Quebec City .....	1,464,545	1,722,951	117.6	7,176,462	8,759,123	122.1
St. Hyacinthe .....	49,452	120,982	244.6	316,265	533,134	168.6
Shawinigan Falls .....	28,006	23,901	85.3	149,366	130,324	87.3
Sherbrooke .....	122,706	189,789	154.7	657,749	818,894	124.5
Trois-Rivières .....	119,192	124,112	104.1	562,731	640,858	113.9
Valleyfield .....	28,898	31,457	108.9	135,444	144,068	106.4
Totals - Quebec .....	16,349,606	18,272,635	111.8	81,986,466	93,942,498	114.6
<u>Ontario</u>						
Brantford .....	148,706	134,483	90.4	710,484	678,032	95.4
Chatham .....	112,167	137,067	122.2	618,667	720,880	116.5
Cornwall .....	74,953	80,881	107.9	374,970	419,316	111.8
Guelph .....	98,772	102,263	103.5	470,477	513,348	109.1
Hamilton .....	1,412,607	1,293,647	91.6	6,442,786	6,411,967	99.5
Kingston .....	130,061	151,799	116.7	577,107	649,482	112.5
Kitchener .....	344,257	367,937	106.9	1,636,314	1,784,707	109.1
London .....	828,085	930,297	112.3	3,979,137	4,608,448	115.8
Niagara Falls .....	88,898	88,965	100.1	412,622	412,212	99.9
Oshawa .....	516,652	795,156	153.9	2,589,310	3,310,218	127.8
Ottawa .....	1,190,682	1,457,103	122.4	5,939,751	6,977,318	117.5
Peterborough .....	101,273	110,721	109.3	479,123	500,934	104.6
St. Catharines .....	188,953	207,192	109.7	919,241	974,247	106.0
Sarnia .....	118,999	126,325	106.2	632,901	610,466	96.5
Sault Ste. Marie .....	238,401	134,786	56.5	825,761	1,896,663	229.7
Sudbury .....	154,984	186,798	120.5	735,408	848,413	115.4
Thunder Bay(1) .....	143,573	180,101	125.4	677,829	852,816	125.8
Timmins .....	36,189	43,485	120.2	175,085	197,112	112.6
Toronto .....	26,449,112	27,846,450	105.3	130,044,877	147,447,457	113.4
Windsor .....	523,768	663,492	126.7	2,640,218	3,042,108	115.2
Totals - Ontario .....	32,901,092	35,038,948	106.5	160,882,068	182,856,144	113.7

(1) As of January 1970, Fort William and Port Arthur have merged and are designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in May 1971 and during the First Five Months of 1971 with Comparative Figures for 1970 — Concluded

Province and clearing house centres	May			First five months		
	1970	1971	$\frac{1971}{1970}$	1970	1971	$\frac{1971}{1970}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	50,892	48,974	96.2	213,471	226,660	106.2
Calgary .....	2,026,156	2,240,287	110.7	11,146,256	11,338,814	101.7
Edmonton .....	1,705,195	1,753,185	102.8	8,319,884	8,463,286	101.7
Lethbridge .....	93,159	106,722	110.3	484,555	489,037	100.9
Medicine Hat .....	37,772	41,966	111.1	189,149	195,603	103.4
Moose Jaw .....	34,631	35,849	103.5	167,430	172,752	103.2
Prince Albert .....	45,680	45,569	99.8	201,350	199,013	98.8
Regina .....	915,443	1,061,203	115.9	4,550,745	4,819,415	105.9
Saskatoon .....	257,404	229,343	89.1	1,262,186	1,188,075	94.2
Winnipeg .....	3,028,891	3,301,135	109.0	15,449,983	16,042,816	103.8
Totals — Prairie Provinces	8,195,223	8,864,233	108.2	41,985,009	43,135,471	102.7
<b>British Columbia</b>						
Vancouver .....	4,055,129	4,499,020	110.9	20,085,150	21,668,035	107.9
Victoria .....	566,315	605,259	106.9	2,619,098	3,235,237	123.5
Totals — British Columbia ..	4,621,444	5,104,279	110.4	22,704,248	24,903,272	109.7
Grand Totals for Canada ..	63,950,990	69,226,791	108.2	316,840,692	354,553,011	111.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Five Months, Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
1943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
1949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
1950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
1958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
1962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,334
1963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
1964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
1965 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339
1966 .....	209,058,238	4,875,810	64,200,511	94,769,977	29,863,930	15,348,010
1967 .....	235,978,674	5,263,841	75,302,095	105,316,724	33,808,312	16,287,702
1968 .....	247,576,218	5,840,490	71,222,842	116,303,855	36,569,414	17,639,617
1969 .....	284,117,257	6,755,656	79,349,429	137,841,755	38,151,072	22,019,345
1970 .....	308,630,218	7,891,418	79,963,211	156,086,332(6)	41,985,009	22,704,248
1971 .....	343,486,740	8,074,500	91,252,260	176,121,237	43,135,471	24,903,272

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Port William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed — Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	54,656	60,541	4,628	4,499	2,324	3,053
Fredericton .....	135,543	156,184	7,144	9,735	2,831	4,051
Glace Bay .....	9,446	8,591	1,036	1,276	252	459
Halifax .....	669,510	722,477	26,593	27,815	16,607	19,870
Moncton .....	120,085	143,741	7,417	6,679	3,284	5,622
Saint John .....	193,092	186,023	16,192	12,246	4,773	4,470
St. John's .....	502,521	458,287	29,711	28,048	8,468	8,370
Sydney .....	62,428	68,670	3,456	3,784	1,628	2,205
Totals — Atlantic Provinces	1,747,281	1,804,514	96,177	94,082	40,167	48,100
<b>Quebec</b>						
Chicoutimi .....	76,983	77,870	4,546	6,195	1,519	2,111
Drummondville .....	48,308	80,084	3,997	3,951	501	569
Granby .....	41,514	66,591	4,755	4,036	1,263	1,547
Montreal .....	13,526,687	15,020,348	698,586	640,530	128,148	155,611
Quebec City .....	1,308,547	1,589,656	139,125	119,046	16,873	14,249
St. Hyacinthe .....	37,549	92,888	11,092	26,987	811	1,107
Shawinigan Falls .....	24,588	20,725	2,697	2,449	721	727
Sherbrooke .....	107,048	170,633	12,599	14,905	3,059	4,251
Trois-Rivières .....	112,135	102,839	5,961	19,621	1,096	1,652
Valleyfield .....	25,022	27,520	3,271	3,149	605	788
Totals — Quebec	15,308,381	17,249,154	886,629	840,869	154,596	182,612
<b>Ontario</b>						
Brantford .....	132,600	119,829	11,738	10,053	4,368	4,601
Chatham .....	101,182	125,423	7,365	7,118	3,620	4,526
Cornwall .....	66,412	72,745	6,736	5,541	1,805	2,595
Guelph .....	82,953	85,131	10,092	10,841	5,727	6,291
Hamilton .....	1,296,008	1,172,527	85,984	84,307	30,615	36,813
Kingston .....	103,370	122,663	16,717	17,337	9,974	11,799
Kitchener .....	318,144	335,709	15,010	20,313	11,103	11,915
London .....	763,488	866,034	44,003	36,864	20,594	27,399
Niagara Falls .....	74,834	77,898	10,624	7,040	3,440	4,027
Oshawa .....	493,619	769,135	16,066	18,460	6,967	7,561
Ottawa .....	1,005,685	1,274,687	147,602	135,515	37,395	46,901
Peterborough .....	85,509	91,706	10,191	12,081	5,573	6,934
St. Catharines .....	167,179	182,723	15,093	15,579	6,681	8,890
Sarnia .....	104,165	111,232	9,509	8,531	5,325	6,562
Sault Ste. Marie .....	223,026	118,563	11,681	11,151	3,694	5,072
Sudbury .....	130,753	160,308	18,102	18,394	6,129	8,096
Thunder Bay .....	120,848	149,358	15,596	21,498	7,129	9,245
Timmins .....	30,048	37,158	4,998	4,841	1,143	1,486
Toronto .....	25,218,785	26,768,657	983,918	798,208	246,409	279,585
Windsor .....	460,542	598,658	48,368	47,013	14,858	17,821
Totals — Ontario	30,979,150	33,240,144	1,489,393	1,290,685	432,549	508,119

TABLE 3. Cheques Cashed — Distributed by Type of Account — Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	42,989	40,835	4,725	4,226	3,178	3,913
Calgary .....	1,881,183	2,103,371	96,141	77,709	48,832	59,207
Edmonton .....	1,589,114	1,629,690	69,136	66,513	46,945	56,982
Lethbridge .....	81,803	94,276	6,259	5,736	5,097	6,710
Medicine Hat .....	31,477	35,132	3,508	3,440	2,787	3,394
Moose Jaw .....	27,546	28,338	4,441	4,264	2,644	3,247
Prince Albert .....	39,108	40,076	3,945	3,057	2,627	2,436
Regina .....	882,735	1,028,821	18,756	16,615	13,952	15,767
Saskatoon .....	231,402	204,053	14,091	11,808	11,911	13,482
Winnipeg .....	2,901,139	3,162,900	81,975	82,963	45,777	55,272
<b>Totals — Prairie Provinces</b>	<b>7,708,496</b>	<b>8,367,492</b>	<b>302,977</b>	<b>276,331</b>	<b>183,750</b>	<b>220,410</b>
<b>British Columbia</b>						
Vancouver .....	3,668,730	4,141,430	256,595	205,054	129,804	152,536
Victoria .....	509,009	549,994	37,490	29,866	19,816	25,399
<b>Totals — British Columbia ..</b>	<b>4,177,739</b>	<b>4,691,424</b>	<b>294,085</b>	<b>234,920</b>	<b>149,620</b>	<b>177,934</b>
<b>Grand Totals for Canada ..</b>	<b>59,921,047</b>	<b>65,352,728</b>	<b>3,069,261</b>	<b>2,736,887</b>	<b>960,682</b>	<b>1,137,176</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 — May .....	60,881,729	6,442,625	113.40	3,069,261	19,557,382	1.88
June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 — January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

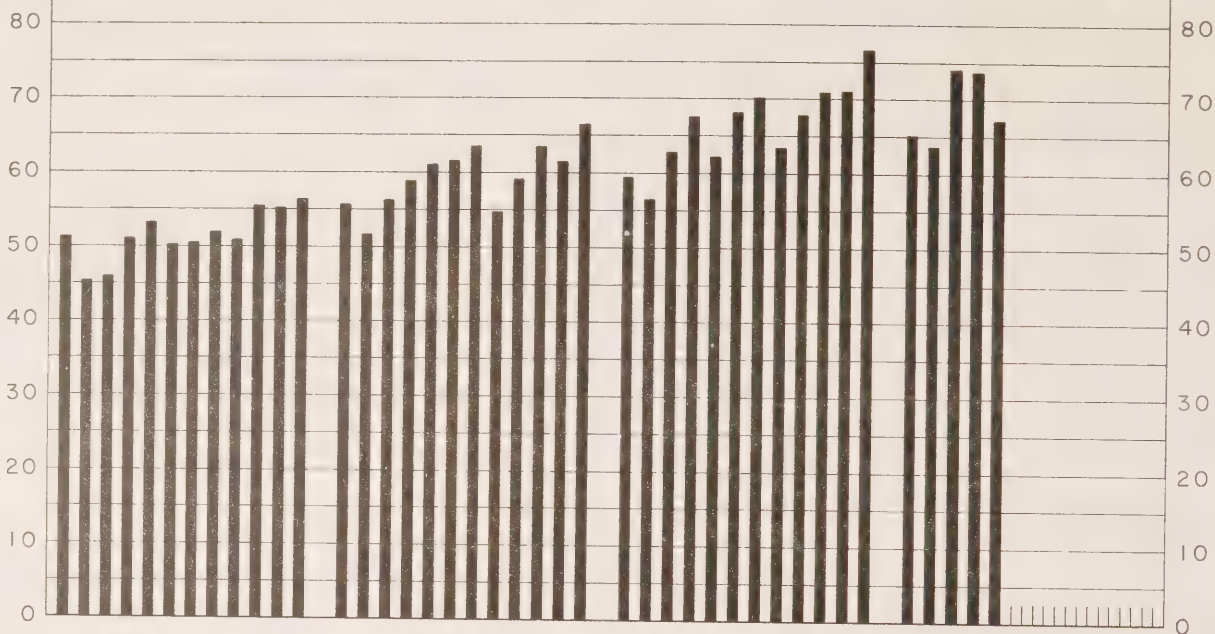
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

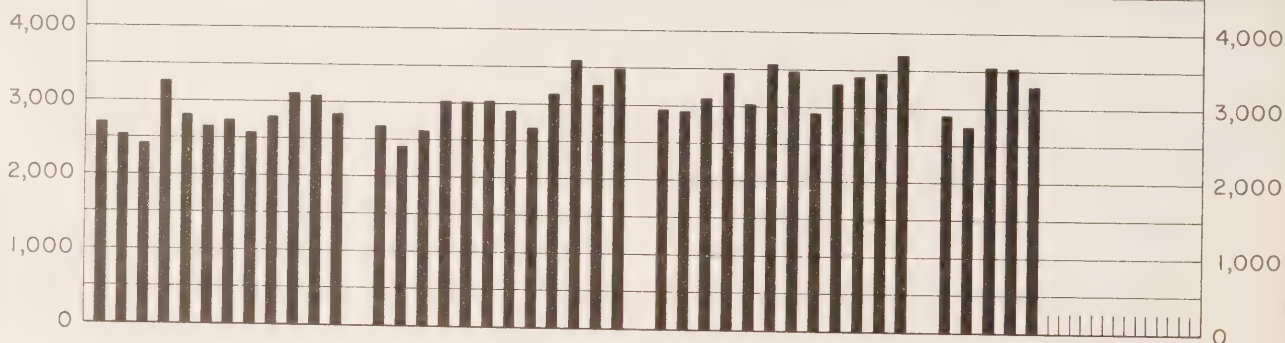
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

WINNIPEG

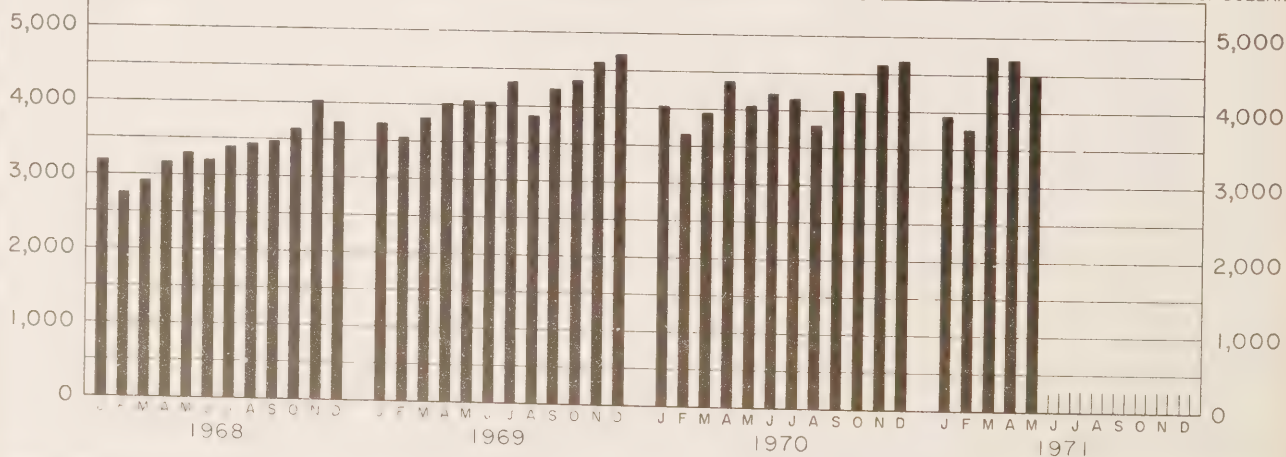
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

VANCOUVER

MILLIONS OF DOLLARS









## DOMINION BUREAU OF STATISTICS

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CHEQUES CASHED IN CLEARING CENTRES

JUNE 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in June totalled \$79,116 million, 12.8 per cent above the value for the corresponding month of 1970. Payments in the five economic regions rose in the June comparison. Debits in British Columbia increased by 16.3 per cent, in Quebec by 16.2 per cent, in Ontario by 11.6 per cent, in the Prairie Provinces by 10.7 per cent and in the Atlantic Provinces by 9.7 per cent.

The Centres

Of the fifty clearing centres, forty showed a higher value of cheques cashed than in June 1970. Payments in Montreal rose by 14.6 per cent and in Toronto by 11.3 per cent. Payments in Winnipeg increased by 5.0 per cent and in Vancouver by 16.0 per cent.

First Six Months

The value of cheques cashed in the first six months of 1971 was 12.1 per cent above the value for the same period of 1970. Quebec showed an increase of 14.9 per cent, Ontario 13.3 per cent, British Columbia 10.8 per cent, the Atlantic Provinces 5.5 per cent and the Prairie Provinces 4.2 per cent.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 114.28 compared with 119.29 for June 1970. The turnover ratio of savings accounts was 1.57 in comparison with the June 1970 ratio of 1.78.

Business Finance Division

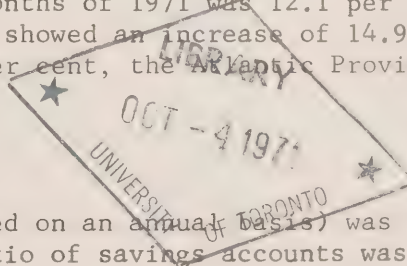
September 1971  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, June 1971 and during the First Six Months of 1971 with Comparative Figures for 1970

Province and clearing house centres	June			First six months		
	1970	1971	$\frac{1971}{1970}$	1970	1971	$\frac{1971}{1970}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	79,445	77,628	97.7	397,595	404,998	101.9
Fredericton .....	146,517	168,665	115.1	803,047	986,496	122.8
Glace Bay .....	11,737	11,697	99.7	63,496	68,220	107.4
Halifax .....	668,488	839,888	125.6	4,615,725	4,658,937	100.9
Moncton .....	144,298	161,104	111.6	800,274	892,261	111.5
Saint John .....	238,067	249,197	104.8	1,220,725	1,317,985	108.0
St. John's .....	555,898	525,239	94.5	2,861,445	2,980,745	104.2
Sydney .....	80,549	78,194	97.1	445,593	517,596	116.2
Totals - Atlantic Provinces ..	1,924,999	2,111,612	109.7	11,207,900	11,827,238	105.5
<u>Quebec</u>						
Chicoutimi .....	80,678	90,276	111.9	439,016	486,866	110.9
Drummondville .....	57,012	108,097	189.6	316,224	527,187	166.7
Granby .....	64,798	71,238	109.9	306,697	497,412	162.2
Montreal .....	15,044,046	17,236,394	114.6	87,173,046	98,910,637	113.5
Quebec City .....	1,414,751	1,820,765	128.7	8,591,213	10,579,888	123.1
St. Hyacinthe .....	53,752	127,236	236.7	370,017	660,370	178.5
Shawinigan Falls .....	30,271	28,021	92.6	179,637	158,345	88.1
Sherbrooke .....	159,174	196,067	123.2	816,923	1,014,961	124.2
Trois-Rivières .....	136,502	117,433	86.0	699,233	758,291	108.4
Valleyfield .....	29,419	33,551	114.0	164,863	177,619	107.7
Totals - Quebec .....	17,070,403	19,829,078	116.2	99,056,869	113,771,576	114.9
<u>Ontario</u>						
Brantford .....	168,404	152,960	90.8	878,888	830,992	94.6
Chatham .....	111,325	149,869	134.6	729,992	870,749	119.3
Cornwall .....	83,788	95,616	114.1	458,758	514,932	112.2
Guelph .....	105,704	126,377	119.6	576,181	639,725	111.0
Hamilton .....	1,342,230	1,395,126	103.9	7,785,016	7,807,093	100.3
Kingston .....	136,941	145,206	106.0	714,048	794,688	111.3
Kitchener .....	338,744	404,389	119.4	1,975,058	2,189,096	110.8
London .....	872,782	1,017,070	116.5	4,851,919	5,625,518	115.9
Niagara Falls .....	97,079	95,746	98.6	509,701	507,958	99.7
Oshawa .....	616,597	916,884	148.7	3,205,907	4,227,102	131.9
Ottawa .....	1,393,777	1,576,134	113.1	7,333,528	8,553,452	116.6
Peterborough .....	110,782	124,943	112.8	589,905	625,877	106.1
St. Catharines .....	205,216	226,514	110.4	1,124,457	1,200,761	106.8
Sarnia .....	137,556	131,522	95.6	770,457	741,988	96.3
Sault Ste. Marie .....	262,981	160,770	61.1	1,088,742	2,057,433	189.0
Sudbury .....	167,866	201,369	120.0	903,274	1,049,782	116.2
Thunder Bay .....	170,698	189,466	111.0	848,527	1,042,282	122.8
Timmins .....	38,654	44,168	114.3	213,739	241,280	112.9
Toronto .....	30,198,081	33,622,006	111.3	160,242,958	181,069,463	113.0
Windsor .....	565,396	645,989	114.3	3,205,614	3,688,097	115.1
Totals - Ontario .....	37,124,601	41,422,124	111.6	198,006,669	224,278,268	113.3

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
June 1971 and during the First Six Months of 1971 with  
Comparative Figures for 1970 - Concluded

Province and clearing house centres	June			First six months		
	1970	1971	1971 1970	1970	1971	1971 1970
	thousands of dollars		%	thousands of dollars		
<u>Prairie Provinces</u>						
Brandon .....	46,090	54,181	117.6	259,561	280,841	108.2
Calgary .....	2,171,185	2,501,487	115.2	13,317,441	13,840,301	103.9
Edmonton .....	1,900,302	2,214,873	116.6	10,220,186	10,678,159	104.5
Lethbridge .....	106,205	115,450	108.7	590,760	604,487	102.3
Medicine Hat .....	40,486	43,662	107.8	229,635	239,265	104.2
Moose Jaw .....	34,036	38,656	113.6	201,466	211,408	104.9
Prince Albert .....	43,171	50,857	117.8	244,521	249,870	102.2
Regina .....	1,032,203	1,159,125	112.3	5,582,948	5,978,540	107.1
Saskatoon .....	272,906	279,819	102.5	1,535,092	1,467,894	95.6
Winnipeg .....	3,581,020	3,759,584	105.0	19,031,003	19,802,400	104.1
Totals - Prairie Provinces	9,227,604	10,217,694	110.7	51,212,613	53,353,165	104.2
<u>British Columbia</u>						
Vancouver .....	4,233,628	4,911,885	116.0	24,318,778	26,579,920	109.3
Victoria .....	528,035	623,702	118.1	3,147,133	3,858,939	122.6
Totals - British Columbia ..	4,761,663	5,535,587	116.3	27,465,911	30,438,859	110.8
Grand Totals for Canada ..	70,109,270	79,116,095	112.8	386,949,962	433,669,106	112.1

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Six Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938 ....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
1943 ....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
1949 ....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
1950 ....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
1958 ....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959 ....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960 ....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961 ....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
1962 ....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1963 ....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
1964 ....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
1965 ....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409
1966 ....	252,512,959	5,821,655	77,131,090	114,811,760	36,089,679	18,658,775
1967 ....	285,446,363	6,356,961	90,407,004	127,452,347	41,331,884	19,898,167
1968 ....	297,776,316	7,121,595	85,450,554	140,100,515	43,744,069	21,359,583
1969 ....	345,721,879	8,071,803	95,966,900	168,016,736	46,891,760	26,774,680
1970 ....	376,759,465	9,498,169	96,581,182	192,001,590(6)	51,212,613	27,465,911
1971 ....	420,248,815	9,849,928	110,505,486	216,101,377	53,353,165	30,438,859

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	71,382	70,227	5,276	3,927	2,787	3,474
Fredericton .....	135,652	148,606	7,898	14,979	2,967	5,080
Glace Bay .....	10,180	10,208	951	1,118	606	371
Halifax .....	625,270	790,642	25,004	29,698	18,214	19,548
Moncton .....	129,740	146,546	10,954	9,044	3,604	5,514
Saint John .....	222,931	231,579	8,829	12,750	6,307	4,868
St. John's .....	513,465	481,579	34,941	33,995	7,492	9,665
Sydney .....	74,767	71,803	3,881	4,095	1,901	2,296
Totals - Atlantic Provinces	1,783,387	1,951,190	97,734	109,606	43,878	50,816
<u>Quebec</u>						
Chicoutimi .....	74,300	82,452	4,604	5,483	1,774	2,341
Drummondville .....	53,146	103,688	3,448	3,685	418	724
Granby .....	58,451	66,120	5,149	3,559	1,198	1,559
Montreal .....	14,267,143	16,467,631	645,662	612,220	131,241	156,543
Quebec City .....	1,309,336	1,677,224	94,782	129,402	10,633	14,139
St. Hyacinthe .....	42,266	98,907	10,823	27,241	663	1,088
Shawinigan Falls .....	27,031	24,515	2,532	2,627	708	879
Sherbrooke .....	141,469	179,736	14,609	11,774	3,096	4,557
Trois-Rivières .....	129,452	97,238	5,741	18,483	1,309	1,712
Valleyfield .....	26,032	29,412	2,785	3,403	602	736
Totals - Quebec	16,128,626	18,826,923	790,135	817,877	151,642	184,278
<u>Ontario</u>						
Brantford .....	153,005	136,723	10,983	11,239	4,416	4,998
Chatham .....	101,519	135,698	6,071	9,649	3,735	4,522
Cornwall .....	75,676	87,621	6,106	5,197	2,006	2,798
Guelph .....	90,013	108,112	10,183	11,282	5,508	6,983
Hamilton .....	1,232,362	1,276,967	79,053	79,709	30,815	38,450
Kingston .....	112,843	118,035	14,370	14,469	9,728	12,702
Kitchener .....	309,333	372,814	18,416	19,678	10,995	11,897
London .....	808,424	941,715	42,133	48,338	22,225	27,017
Niagara Falls .....	84,051	83,646	9,146	7,915	3,882	4,185
Oshawa .....	593,684	893,445	16,993	15,255	5,920	8,184
Ottawa .....	1,210,738	1,376,030	141,763	147,570	41,276	52,534
Peterborough .....	93,882	106,819	10,706	10,851	6,194	7,273
St. Catharines .....	181,921	203,266	15,021	13,855	8,274	9,393
Sarnia .....	122,113	116,989	9,700	7,867	5,743	6,666
Sault Ste. Marie .....	248,247	142,203	10,909	12,546	3,825	6,021
Sudbury .....	143,048	173,597	17,741	18,332	7,077	9,440
Thunder Bay .....	136,114	161,032	25,853	19,182	8,731	9,252
Timmins .....	33,244	38,194	4,266	4,317	1,144	1,657
Toronto .....	28,959,432	32,351,474	1,003,174	973,732	235,475	296,800
Windsor .....	502,809	584,792	47,717	42,976	14,870	18,221
Totals - Ontario	35,192,458	39,409,172	1,500,304	1,473,959	431,839	538,993

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	38,279	46,306	4,524	3,812	3,287	4,063
Calgary .....	2,025,125	2,361,466	92,688	77,233	53,372	62,788
Edmonton .....	1,779,335	2,081,726	71,167	72,740	49,800	60,407
Lethbridge .....	94,033	102,569	6,900	6,219	5,272	6,662
Medicine Hat .....	34,864	37,546	2,780	2,990	2,842	3,126
Moose Jaw .....	27,200	31,708	4,135	3,925	2,701	3,023
Prince Albert .....	37,792	44,736	3,135	3,109	2,244	3,012
Regina .....	998,649	1,124,668	19,399	18,593	14,155	15,864
Saskatoon .....	248,257	252,595	12,368	12,961	12,281	14,263
Winnipeg .....	3,437,416	3,610,565	94,709	86,669	48,895	62,350
Totals - Prairie Provinces	8,720,950	9,693,885	311,805	288,251	194,849	235,558
<u>British Columbia</u>						
Vancouver .....	3,889,106	4,539,383	215,496	213,876	129,026	158,626
Victoria .....	473,505	545,110	33,538	52,210	20,992	26,382
Totals - British Columbia ..	4,362,611	5,084,493	249,034	266,086	150,018	185,008
Grand Totals for Canada ..	66,188,032	74,965,663	2,949,012	2,955,779	972,226	1,194,653

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 - June .....	67,160,258	6,755,902	119.29	2,949,012	19,894,993	1.78
July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57

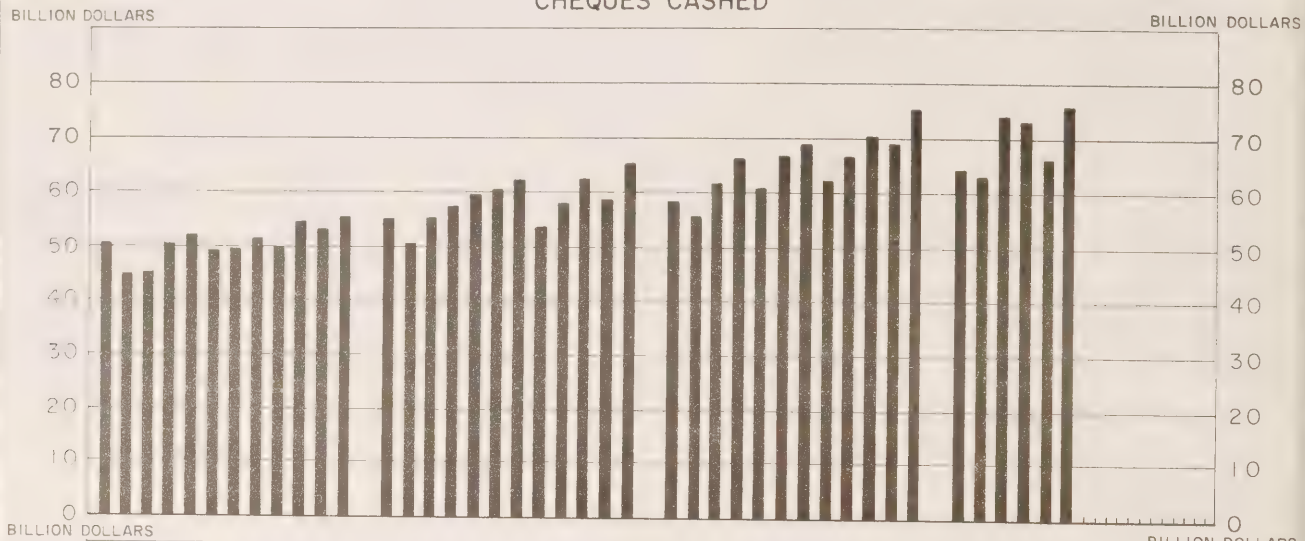
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

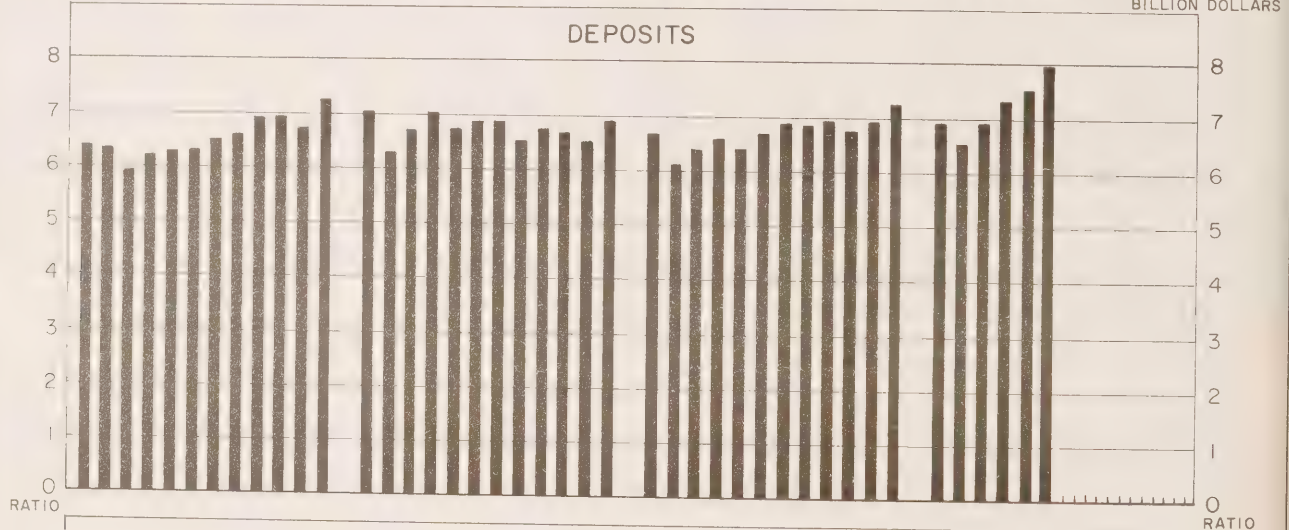
Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
50 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED

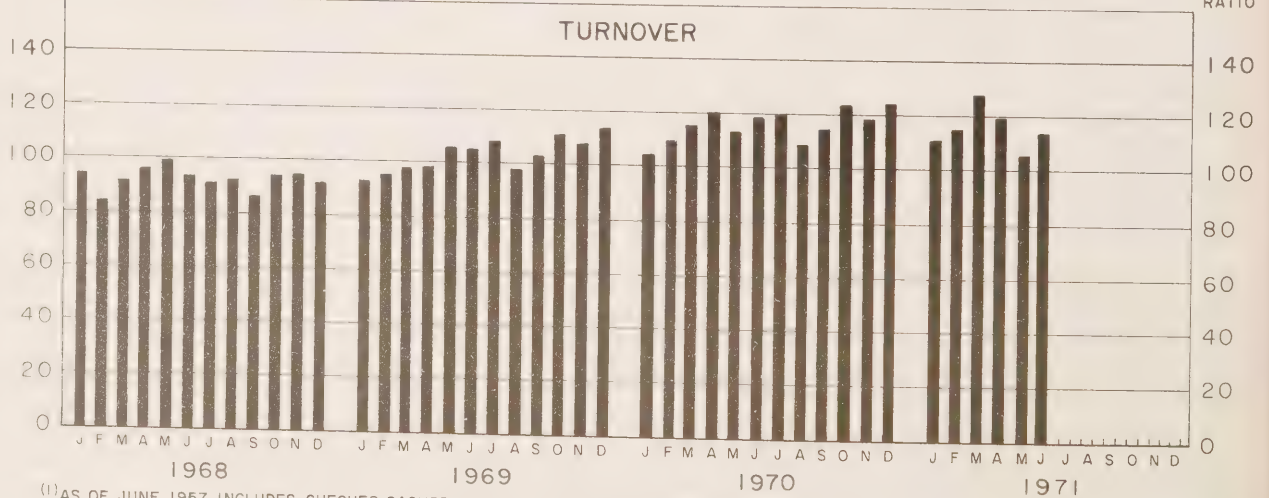
CHEQUES CASHED



DEPOSITS



TURNOVER



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

## DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

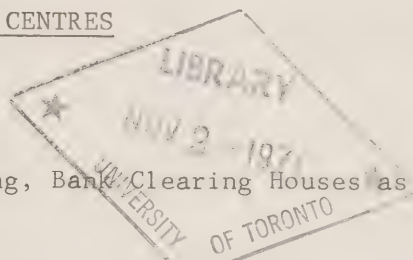
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CHEQUES CASHED IN CLEARING CENTRES

JULY 1971



With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres in Canada during July was \$74,908 million, 4.0 per cent above the value for the same month of 1970. Three of the five economic regions showed an increase over July last year. Payments in British Columbia advanced by 17.5 per cent, Ontario 6.8 per cent and Quebec 1.0 per cent. The Atlantic Provinces and the Prairie Provinces showed a lower value of cheques cashed.

The Centres

Thirty-five of the fifty centres showed a higher value of cheques cashed than during July last year. Payments in Montreal rose by 1.7 per cent and in Toronto by 5.8 per cent. In the Western regions cheques cashed in Winnipeg increased by 6.2 per cent and in Vancouver by 16.3 per cent.

First Seven Months

The value of cheques cashed in the first seven months of 1971 was 10.8 per cent greater than for the same period of 1970. Quebec increased by 12.6 per cent, Ontario by 12.3 per cent, British Columbia 11.8 per cent, the Atlantic Provinces by 3.7 per cent and the Prairie Provinces by 2.8 per cent.

Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 109.48 compared with 120.03 for July 1970. The turnover of savings accounts was 1.44 in comparison with the 1970 ratio of 1.77.

Business Finance Division

October 1971  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1971 and during the First Seven Months of 1971  
with Comparative Figures for 1970

Province and clearing house centres	July			First seven months		
	1970	1971	<u>1971</u> 1970	1970	1971	<u>1971</u> 1970
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	72,723	73,257	100.7	470,318	478,255	101.7
Fredericton .....	163,174	177,243	108.6	966,221	1,163,739	120.4
Glace Bay .....	19,573	19,408	99.2	83,069	87,628	105.5
Halifax .....	746,507	729,684	97.7	5,362,232	5,388,621	100.5
Moncton .....	138,710	143,140	103.2	938,984	1,035,401	110.3
Saint John .....	223,406	232,422	104.0	1,444,131	1,550,407	107.4
St. John's .....	516,082	387,329	75.0	3,377,527	3,368,074	99.7
Sydney .....	99,613	83,118	83.4	545,206	600,714	110.2
Totals - Atlantic Provinces ..	1,979,788	1,845,601	93.2	13,187,688	13,672,839	103.7
<u>Quebec</u>						
Chicoutimi .....	84,445	85,336	101.1	523,461	572,202	109.3
Drummondville .....	51,036	103,374	202.6	367,260	630,561	171.7
Granby .....	66,837	79,562	119.0	373,534	576,974	154.5
Montreal .....	16,219,848	16,492,477	101.7	103,392,894	115,403,114	111.6
Quebec City .....	2,220,512	2,066,350	93.1	10,811,725	12,646,238	117.0
St. Hyacinthe .....	90,471	102,844	113.7	460,488	763,214	165.7
Shawinigan Falls .....	27,729	26,313	94.9	207,366	184,658	89.0
Sherbrooke .....	157,217	177,841	113.1	974,140	1,192,802	122.6
Trois-Rivières .....	127,780	100,281	78.5	827,013	858,572	103.8
Valleyfield .....	30,231	31,111	102.9	195,094	208,730	107.0
Totals - Quebec .....	19,076,106	19,265,489	101.0	118,132,975	133,037,065	112.6
<u>Ontario</u>						
Brantford .....	151,833	151,336	99.7	1,030,721	982,328	95.3
Chatham .....	120,433	152,463	125.3	850,425	1,023,212	120.3
Cornwall .....	91,713	94,360	102.9	550,471	609,292	110.7
Guelph .....	97,221	114,354	117.6	673,402	754,079	112.0
Hamilton .....	1,265,222	1,448,746	114.5	9,050,238	9,255,839	102.3
Kingston .....	126,360	140,888	111.5	840,408	935,576	111.3
Kitchener .....	393,053	434,736	110.6	2,368,111	2,623,832	110.8
London .....	883,425	999,573	113.1	5,735,344	6,625,091	115.5
Niagara Falls .....	105,031	98,628	93.9	614,732	606,586	98.7
Oshawa .....	538,993	677,049	125.6	3,744,900	4,904,151	131.0
Ottawa .....	1,422,681	1,626,180	114.3	8,756,209	10,179,632	116.3
Peterborough .....	124,531	115,972	93.1	714,436	741,849	103.8
St. Catharines .....	199,067	213,741	107.4	1,323,524	1,414,502	106.9
Sarnia .....	145,240	144,816	99.7	915,697	886,804	96.8
Sault Ste. Marie .....	274,076	128,473	46.9	1,362,818	2,185,906	160.4
Sudbury .....	178,075	202,288	113.6	1,081,349	1,252,070	115.8
Thunder Bay .....	169,959	235,998	138.9	1,018,486	1,278,280	125.5
Timmins .....	29,721	39,890	134.2	243,460	281,170	115.5
Toronto .....	29,270,245	30,979,804	105.8	189,513,203	212,049,267	111.9
Windsor .....	631,730	665,096	105.3	3,837,344	4,353,193	113.4
Totals - Ontario .....	36,218,609	38,664,391	106.8	234,225,278	262,942,659	112.3

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
July 1971 and during the First Seven Months of 1971  
with Comparative Figures for 1970 - Concluded

Province and clearing house centres	July			First seven months		
	1970	1971	$\frac{1971}{1970}$	1970	1971	$\frac{1971}{1970}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	47,674	49,764	104.4	307,235	330,605	107.6
Calgary .....	2,936,638	2,416,611	82.3	16,254,079	16,256,912	100.0
Edmonton .....	1,915,973	1,792,775	93.6	12,136,159	12,470,934	102.8
Lethbridge .....	101,471	116,895	115.2	692,231	721,382	104.2
Medicine Hat .....	37,385	43,052	115.2	267,020	282,317	105.7
Moose Jaw .....	33,970	38,048	112.0	235,436	249,456	106.0
Prince Albert .....	36,951	42,985	116.3	281,472	292,855	104.0
Regina .....	1,062,252	978,695	92.1	6,645,200	6,957,235	104.7
Saskatoon .....	255,946	278,148	108.7	1,791,038	1,746,042	97.5
Winnipeg .....	3,492,240	3,709,861	106.2	22,523,243	23,512,261	104.4
Totals - Prairie Provinces	9,920,500	9,466,834	95.4	61,133,113	62,819,999	102.8
<b>British Columbia</b>						
Vancouver .....	4,165,103	4,845,546	116.3	28,483,881	31,425,466	110.3
Victoria .....	655,711	819,823	125.0	3,802,844	4,678,762	123.0
Totals - British Columbia ..	4,820,814	5,665,369	117.5	32,286,725	36,104,228	111.8
Grand Totals for Canada ..	72,015,817	74,907,684	104.0	458,965,779	508,576,790	110.8

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Seven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 ....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 ....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
1943 ....	29,873,334	704,960	8,620,144	13,971,551(3)	4,743,823	1,832,856
1949 ....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
1950 ....	54,616,233	1,467,169	15,632,518	23,565,353(5)	9,285,772	4,665,421
1958 ....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 ....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 ....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 ....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 ....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 ....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 ....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
1965 ....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258
1966 ....	294,250,388	6,688,154	89,851,752	133,391,810	42,424,844	21,893,828
1967 ....	329,224,129	7,357,062	103,691,658	146,891,072	47,982,092	23,302,245
1968 ....	348,329,517	8,260,789	100,782,846	162,898,190	51,144,056	25,243,636
1969 ....	409,218,771	9,378,682	113,675,305	199,139,999	55,272,578	31,752,207
1970 ....	446,816,977	11,122,874	115,178,759	227,095,506(6)	61,133,113	32,286,725
1971 ....	492,063,552	11,342,503	129,242,154	252,554,668	62,819,999	36,104,228

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	65,854	65,534	3,978	4,443	2,891	3,280
Fredericton .....	152,041	152,488	7,870	19,673	3,263	5,082
Glace Bay .....	18,042	17,882	1,117	1,006	414	520
Halifax .....	704,014	684,338	25,641	25,765	16,852	19,581
Moncton .....	128,703	129,252	6,697	8,497	3,310	5,391
Saint John .....	209,849	218,183	8,435	9,873	5,122	4,366
St. John's .....	463,693	349,179	44,670	28,344	7,719	9,806
Sydney .....	94,349	76,860	3,424	3,773	1,840	2,485
Totals - Atlantic Provinces	1,836,545	1,693,716	101,832	101,374	41,411	50,511
<u>Quebec</u>						
Chicoutimi .....	77,958	77,694	4,859	5,584	1,628	2,058
Drummondville .....	47,544	98,538	3,071	4,235	421	601
Granby .....	62,493	74,976	3,090	3,063	1,254	1,523
Montreal .....	15,455,253	15,798,317	623,125	529,191	141,470	164,969
Quebec City .....	2,102,403	1,899,024	107,059	153,202	11,050	14,124
St. Hyacinthe .....	68,301	90,149	21,432	11,805	738	890
Shawinigan Falls .....	24,912	23,263	2,055	2,225	762	825
Sherbrooke .....	141,151	160,973	13,125	13,327	2,941	3,541
Trois-Rivières .....	116,670	92,908	9,972	5,681	1,138	1,692
Valleyfield .....	26,914	27,394	2,697	3,003	620	714
Totals - Quebec .....	18,123,599	18,343,236	790,485	731,316	162,022	190,937
<u>Ontario</u>						
Brantford .....	138,066	136,367	9,331	9,993	4,436	4,976
Chatham .....	111,676	140,738	5,047	7,188	3,710	4,537
Cornwall .....	84,039	83,874	5,724	7,540	1,950	2,946
Guelph .....	81,346	97,055	9,990	10,382	5,885	6,917
Hamilton .....	1,157,584	1,334,413	74,927	77,441	32,711	36,892
Kingston .....	101,799	112,743	13,945	15,349	10,616	12,796
Kitchener .....	362,773	396,255	18,310	26,434	11,970	12,047
London .....	824,431	936,900	38,034	37,083	20,960	25,590
Niagara Falls .....	92,588	86,954	8,677	7,089	3,766	4,585
Oshawa .....	518,351	653,818	14,809	15,770	5,833	7,461
Ottawa .....	1,229,872	1,425,475	148,182	144,926	44,627	55,779
Peterborough .....	102,668	98,643	15,206	9,923	6,657	7,406
St. Catharines .....	177,578	188,523	14,061	15,798	7,428	9,420
Sarnia .....	130,463	131,178	8,402	7,576	6,375	6,062
Sault Ste. Marie .....	260,629	111,082	9,254	11,616	4,193	5,775
Sudbury .....	152,095	173,079	19,475	20,183	6,505	9,026
Thunder Bay .....	146,305	201,875	15,546	23,461	8,108	10,662
Timmins .....	24,645	33,851	4,069	4,497	1,007	1,542
Toronto .....	28,204,212	29,769,274	825,695	924,224	240,338	286,306
Windsor .....	563,702	604,405	50,845	42,370	17,183	18,321
Totals - Ontario .....	34,464,822	36,716,502	1,309,529	1,418,843	444,258	529,046

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	40,859	42,064	3,599	3,851	3,216	3,849
Calgary .....	2,523,634	2,285,035	338,649	71,656	74,355	59,920
Edmonton .....	1,797,117	1,660,232	68,476	76,057	50,380	56,486
Lethbridge .....	91,257	105,762	4,655	5,424	5,559	5,709
Medicine Hat .....	32,278	37,059	2,380	2,793	2,727	3,200
Moose Jaw .....	27,200	31,184	3,871	3,715	2,899	3,149
Prince Albert .....	32,407	37,719	2,322	2,723	2,222	2,543
Regina .....	1,031,264	948,133	17,017	15,963	13,971	14,599
Saskatoon .....	230,961	252,428	12,541	12,220	12,444	13,500
Winnipeg .....	3,364,578	3,570,042	79,076	83,376	48,586	56,443
<b>Totals - Prairie Provinces</b>	<b>9,171,555</b>	<b>8,969,658</b>	<b>532,586</b>	<b>277,778</b>	<b>216,359</b>	<b>219,398</b>
<b>British Columbia</b>						
Vancouver .....	3,821,490	4,496,652	213,821	199,411	129,792	149,483
Victoria .....	599,216	761,446	34,252	33,893	22,243	24,484
<b>Totals - British Columbia ..</b>	<b>4,420,706</b>	<b>5,258,098</b>	<b>248,073</b>	<b>233,304</b>	<b>152,035</b>	<b>173,967</b>
<b>Grand Totals for Canada ..</b>	<b>68,017,227</b>	<b>70,981,210</b>	<b>2,982,505</b>	<b>2,762,615</b>	<b>1,016,085</b>	<b>1,163,859</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 - July .....	69,033,312	6,901,539	120.03	2,982,505	20,226,992	1.77
August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

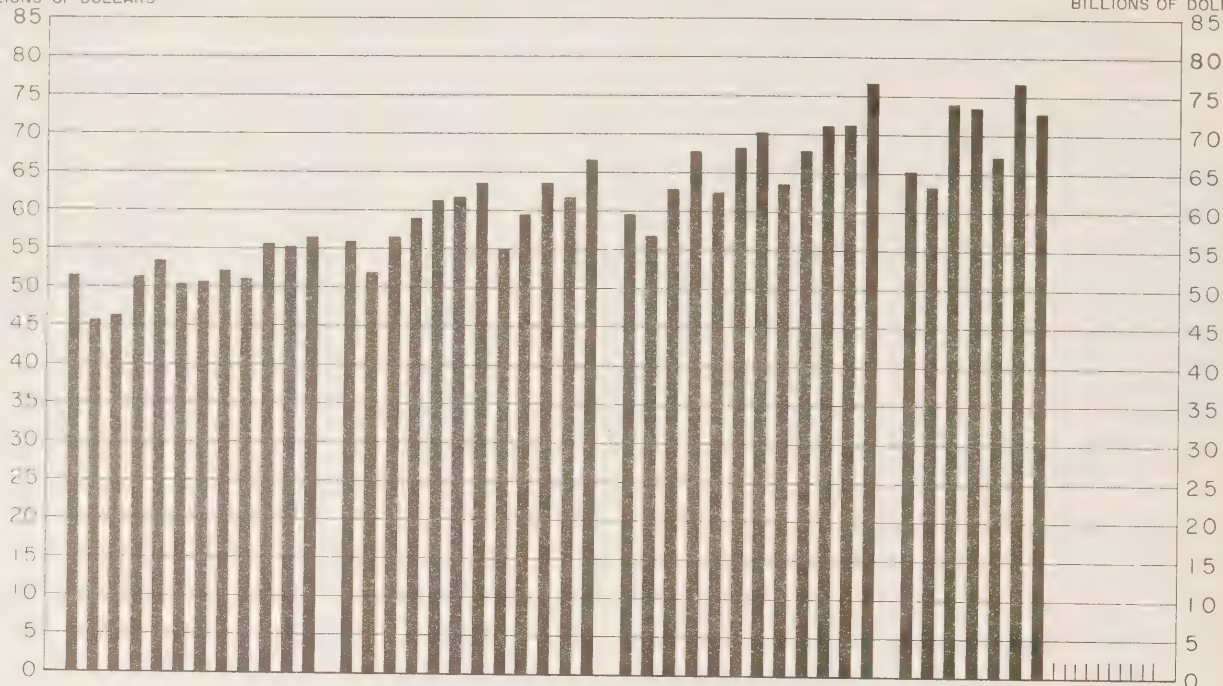
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

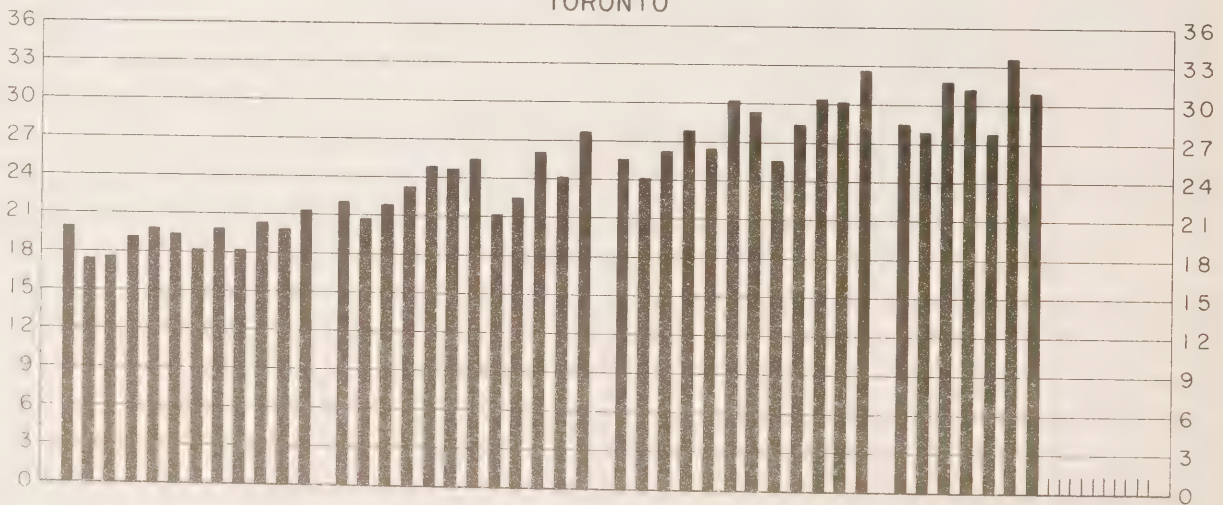
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

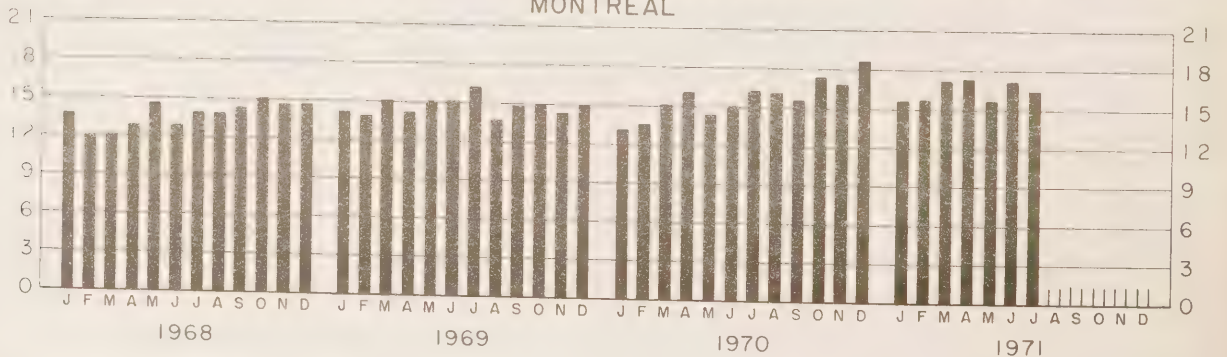
BILLIONS OF DOLLARS



## TORONTO



## MONTREAL











CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in 50 clearing centres in Canada during August totalled \$74,265 million, 14.1 per cent above the value for the same month last year. Payments in British Columbia advanced by 25.2 per cent, in Ontario by 19.3 per cent, in the Atlantic Provinces by 11.3 per cent, in the Prairie Provinces by 8.4 per cent and in Quebec by 5.5 per cent.

### The Centres

Forty-four of the fifty centres showed a higher value of cheques cashed than during August last year. Payments in Montreal rose by 5.7 per cent and in Toronto by 19.7 per cent. In the Western regions payments in Winnipeg increased by 18.9 per cent and in Vancouver by 28.8 per cent.

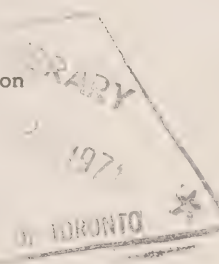
### First Eight Months

The value of cheques cashed for the first eight months of 1971 was 11.2 per cent above the value for the same months of 1970. Debits in all five economic areas rose in this comparison. British Columbia increased by 13.4 per cent, Ontario by 13.1 per cent, Quebec by 11.6 per cent, the Atlantic Provinces by 4.6 per cent and the Prairie Provinces by 3.4 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 106.09 compared with 108.94 for August 1970. The turnover ratio of savings accounts was 1.31 in comparison with the 1970 ratio of 1.57

Business Finance Division



November 1971  
6609-509

TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada,  
August 1971 and during the First Eight Months of 1971 with  
Comparative Figures for 1970

Province and clearing house centres	August			First eight months		
	1970	1971	$\frac{1971}{1970}$	1970	1971	$\frac{1971}{1970}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	68,548	80,163	116.9	538,866	558,418	103.6
Fredericton .....	157,043	176,883	112.6	1,123,264	1,340,622	119.4
Glance Bay .....	12,185	10,070	82.6	95,254	97,698	102.6
Halifax .....	587,190	683,706	116.4	5,949,422	6,072,327	102.1
Moncton .....	130,714	150,054	114.8	1,069,698	1,185,455	110.8
Saint John .....	206,044	226,063	109.7	1,650,175	1,776,470	107.7
St. John's .....	598,608	634,539	106.0	3,976,135	4,002,613	100.7
Sydney .....	78,078	83,848	107.4	623,284	684,562	109.8
Totals - Atlantic Provinces ..	1,838,410	2,045,326	111.3	15,026,098	15,718,165	104.6
<u>Quebec</u>						
Chicoutimi .....	72,154	74,183	102.8	595,615	646,385	108.5
Drummondville .....	66,741	107,124	160.5	434,001	737,685	170.0
Granby .....	67,995	86,076	126.6	441,529	663,050	150.2
Montreal .....	16,073,553	16,993,721	105.7	119,466,447	132,396,835	110.8
Quebec City .....	1,852,475	1,861,980	100.5	12,664,200	14,508,218	114.6
St. Hyacinthe .....	87,231	100,325	115.0	547,719	863,539	157.7
Shawinigan Falls .....	26,430	35,806	135.5	233,796	220,464	94.3
Sherbrooke .....	141,187	173,466	122.9	1,115,327	1,366,268	122.5
Trois-Rivières .....	124,556	97,758	78.5	951,569	956,330	100.5
Valleyfield .....	26,066	30,356	116.5	221,160	239,086	108.1
Totals - Quebec .....	18,538,388	19,560,795	105.5	136,671,363	152,597,860	111.6
<u>Ontario</u>						
Brantford .....	128,499	133,224	103.7	1,159,220	1,115,552	96.2
Chatham .....	118,495	189,832	160.2	968,920	1,213,044	125.2
Cornwall .....	79,640	90,185	113.2	630,111	699,477	111.0
Guelph .....	91,517	107,512	117.5	764,919	861,591	112.6
Hamilton .....	1,099,369	1,414,864	128.7	10,149,607	10,670,703	105.1
Kingston .....	122,700	141,591	115.4	963,108	1,077,167	111.8
Kitchener .....	340,067	387,660	114.0	2,708,178	3,011,492	111.2
London .....	808,424	930,052	115.0	6,543,768	7,555,143	115.5
Niagara Falls .....	88,650	93,735	105.7	703,382	700,321	99.6
Oshawa .....	430,767	537,224	124.7	4,175,667	5,441,375	130.3
Ottawa .....	1,170,777	1,510,763	129.0	9,926,986	11,690,395	117.8
Peterborough .....	90,392	110,184	121.9	804,828	852,033	105.9
St. Catharines .....	181,650	193,300	106.4	1,505,174	1,607,802	106.8
Sarnia .....	112,138	142,112	126.7	1,027,835	1,028,916	100.1
Sault Ste. Marie .....	205,047	121,949	59.5	1,567,865	2,307,855	147.2
Sudbury .....	148,595	176,521	118.8	1,229,944	1,428,591	116.2
Thunder Bay(1) .....	151,315	208,096	137.5	1,169,801	1,486,376	127.1
Timmins .....	38,408	37,494	97.6	281,868	318,664	113.0
Toronto .....	25,510,413	30,536,149	119.7	215,023,616	242,585,416	112.8
Windsor .....	614,579	565,911	92.1	4,451,923	4,919,104	110.5
Totals - Ontario .....	31,531,442	37,628,358	119.3	265,756,720	300,571,017	113.1

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1971 and during the First Eight Months of 1971 with Comparative Figures for 1970 - Concluded

Province and clearing house centres	August			First eight months		
	1970	1971	1971 1970	1970	1971	1971 1970
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	39,110	51,056	130.5	346,345	381,661	110.2
Calgary .....	2,810,697	2,577,449	91.7	19,064,776	18,834,361	98.8
Edmonton .....	1,616,114	1,782,151	110.3	13,752,273	14,253,085	103.6
Lethbridge .....	97,348	116,604	119.8	789,579	837,986	106.1
Medicine Hat .....	34,786	47,071	135.3	301,806	329,388	109.1
Moose Jaw .....	30,195	35,090	116.2	265,631	284,546	107.1
Prince Albert .....	37,861	45,178	119.3	319,333	338,033	105.9
Regina .....	885,727	1,049,857	118.5	7,530,927	8,007,092	106.3
Saskatoon .....	265,250	290,499	109.5	2,056,288	2,036,541	99.0
Winnipeg .....	2,919,419	3,472,118	118.9	25,442,662	26,984,379	106.1
<b>Totals - Prairie Provinces</b>	<b>8,736,507</b>	<b>9,467,073</b>	<b>108.4</b>	<b>69,869,620</b>	<b>72,287,072</b>	<b>103.4</b>
<b>British Columbia</b>						
Vancouver .....	3,810,150	4,906,192	128.8	32,294,031	36,331,658	112.5
Victoria .....	635,376	657,719	103.5	4,438,220	5,336,481	120.2
<b>Totals - British Columbia ..</b>	<b>4,445,526</b>	<b>5,563,911</b>	<b>125.2</b>	<b>36,732,251</b>	<b>41,668,139</b>	<b>113.4</b>
<b>Grand Totals for Canada ..</b>	<b>65,090,273</b>	<b>74,265,463</b>	<b>114.1</b>	<b>524,056,052</b>	<b>582,842,253</b>	<b>111.2</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1938 .....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
1943 .....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
1949 .....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
1950 .....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
1958 .....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959 .....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960 .....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961 .....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
1962 .....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
1963 .....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
1964 .....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
1965 .....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
1966 .....	336,930,188	7,624,045	103,519,798	151,819,077	48,815,636	25,151,632
1967 .....	374,865,862	8,430,764	117,292,162	167,333,142	54,849,497	26,960,297
1968 .....	400,332,383	9,419,862	116,081,124	187,227,496	58,212,145	29,391,756
1969 .....	464,071,897	10,914,577	128,889,182	225,322,392	62,733,343	36,212,403
1970 .....	510,198,582	12,645,430	133,245,974	257,705,307(6)	69,869,620	36,732,251
1971 .....	565,498,127	13,036,865	148,271,321	290,234,730	72,287,072	41,668,139

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	62,064	72,960	3,892	3,917	2,592	3,286
Fredericton .....	148,050	162,790	6,001	8,582	2,992	5,511
Glace Bay .....	10,912	8,435	943	1,148	330	487
Halifax .....	549,675	639,367	22,662	25,043	14,853	19,296
Moncton .....	121,296	137,732	6,260	6,762	3,158	5,560
Saint John .....	192,602	211,613	8,335	9,969	5,107	4,481
St. John's .....	557,485	594,362	34,518	30,516	6,605	9,661
Sydney .....	73,267	78,381	3,069	3,173	1,742	2,294
Totals - Atlantic Provinces	1,715,351	1,905,640	85,680	89,110	37,379	50,576
<b>Quebec</b>						
Chicoutimi .....	66,495	66,636	4,032	5,346	1,627	2,201
Drummondville .....	63,752	102,908	2,623	3,649	366	567
Granby .....	64,368	81,328	2,486	3,125	1,141	1,623
Montreal .....	15,332,599	16,333,842	608,295	520,337	132,659	139,542
Quebec City .....	1,749,669	1,743,220	92,445	104,681	10,361	14,079
St. Hyacinthe .....	68,279	90,656	18,268	8,574	684	1,095
Shawinigan Falls .....	24,089	32,169	1,724	2,787	617	850
Sherbrooke .....	120,193	159,525	18,224	9,976	2,770	3,965
Trois-Rivières .....	113,646	90,686	9,321	5,230	1,589	1,842
Valleyfield .....	22,979	26,764	2,484	2,911	603	681
Totals - Quebec	17,626,069	18,727,734	759,902	666,616	152,417	166,445
<b>Ontario</b>						
Brantford .....	116,883	117,249	7,867	11,730	3,749	4,245
Chatham .....	110,672	179,898	4,687	5,755	3,136	4,179
Cornwall .....	73,615	78,407	4,290	9,400	1,735	2,378
Guelph .....	78,453	90,697	8,106	10,433	4,958	6,382
Hamilton .....	1,000,665	1,303,867	66,600	76,193	32,104	34,804
Kingston .....	99,699	116,471	13,245	13,588	9,756	11,532
Kitchener .....	314,057	351,448	14,834	24,859	11,176	11,353
London .....	751,255	871,736	38,492	33,621	18,677	24,695
Niagara Falls .....	77,754	81,884	7,357	7,428	3,539	4,423
Oshawa .....	413,405	515,978	12,411	14,038	4,951	7,208
Ottawa .....	1,016,018	1,324,184	117,159	138,850	37,600	47,729
Peterborough .....	75,358	94,256	9,379	9,277	5,655	6,651
St. Catharines .....	162,023	171,248	12,824	13,212	6,803	8,840
Sarnia .....	99,170	127,579	7,788	7,846	5,180	6,687
Sault Ste. Marie .....	192,524	105,787	8,892	10,744	3,631	5,418
Sudbury .....	124,603	148,444	16,734	19,754	7,258	8,323
Thunder Bay .....	130,427	172,638	13,626	25,478	7,262	9,980
Timmins .....	33,240	32,045	4,159	4,009	1,009	1,440
Toronto .....	24,582,451	29,432,076	715,505	831,642	212,457	272,431
Windsor .....	555,433	504,299	44,095	44,139	15,051	17,473
Totals - Ontario	30,007,705	35,820,191	1,128,050	1,311,996	395,687	496,171

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	32,698	42,529	3,392	4,564	3,020	3,963
Calgary .....	2,439,506	2,454,326	303,688	62,759	67,503	60,364
Edmonton .....	1,513,052	1,667,701	58,140	58,784	44,922	55,666
Lethbridge .....	88,146	104,170	4,385	6,325	4,817	6,109
Medicine Hat .....	30,064	40,225	2,399	3,489	2,323	3,357
Moose Jaw .....	24,384	28,349	3,365	3,694	2,446	3,047
Prince Albert .....	33,145	39,900	2,729	2,520	1,987	2,758
Regina .....	858,488	1,019,758	14,153	15,487	13,086	14,612
Saskatoon .....	242,416	263,980	11,637	12,564	11,197	13,955
Winnipeg .....	2,798,355	3,340,647	73,772	77,553	47,292	53,918
<b>Totals - Prairie Provinces</b>	<b>8,060,254</b>	<b>9,001,585</b>	<b>477,660</b>	<b>247,739</b>	<b>198,593</b>	<b>217,749</b>
<b>British Columbia</b>						
Vancouver .....	3,504,590	4,554,680	187,647	200,028	117,913	151,484
Victoria .....	586,299	600,047	28,216	31,973	20,861	25,699
<b>Totals - British Columbia ..</b>	<b>4,090,889</b>	<b>5,154,727</b>	<b>215,863</b>	<b>232,001</b>	<b>138,774</b>	<b>177,183</b>
<b>Grand Totals for Canada ..</b>	<b>61,500,268</b>	<b>70,609,877</b>	<b>2,667,155</b>	<b>2,547,462</b>	<b>922,850</b>	<b>1,108,124</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 - August .....	62,423,118	6,876,236	108.94	2,667,155	20,401,694	1.57
September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31

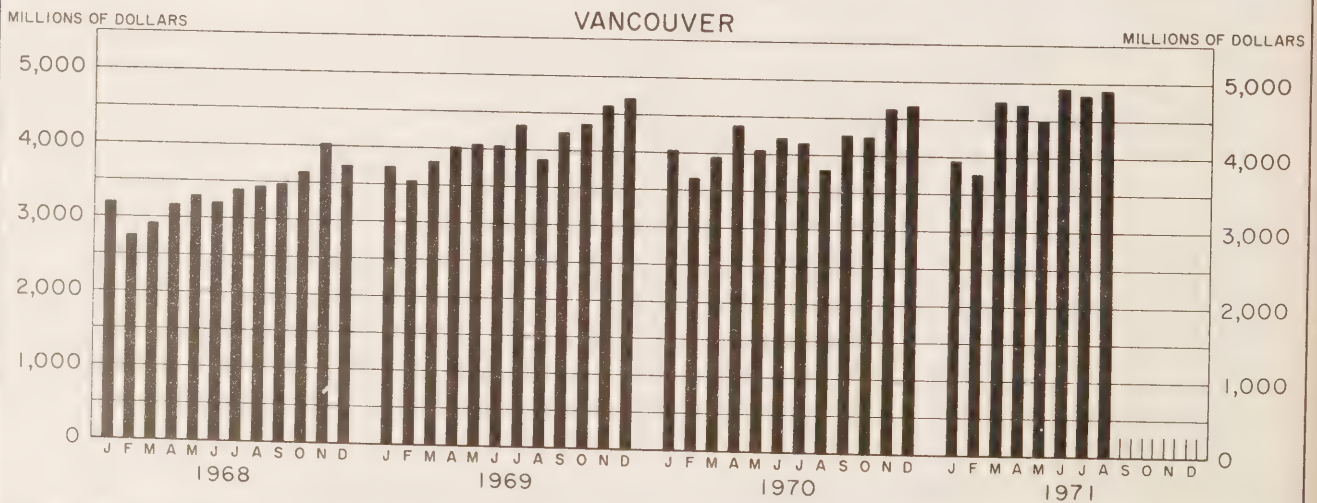
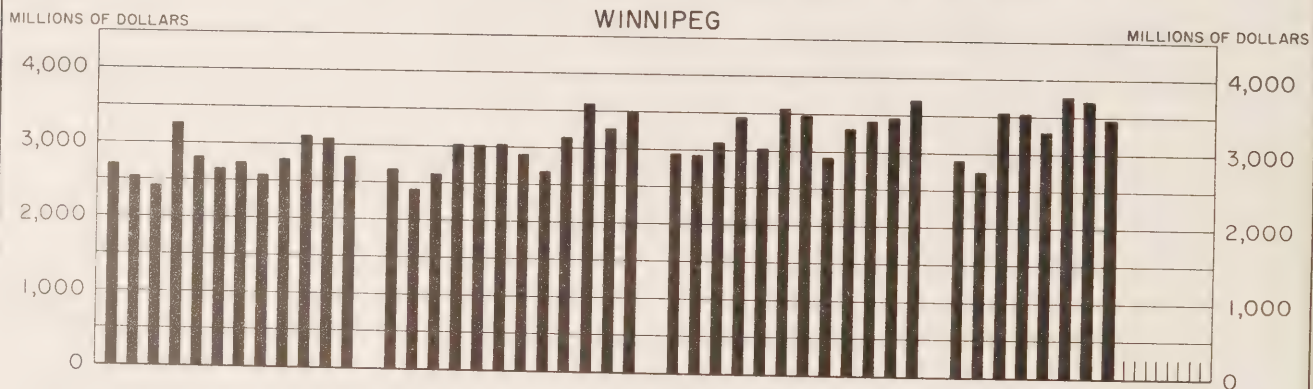
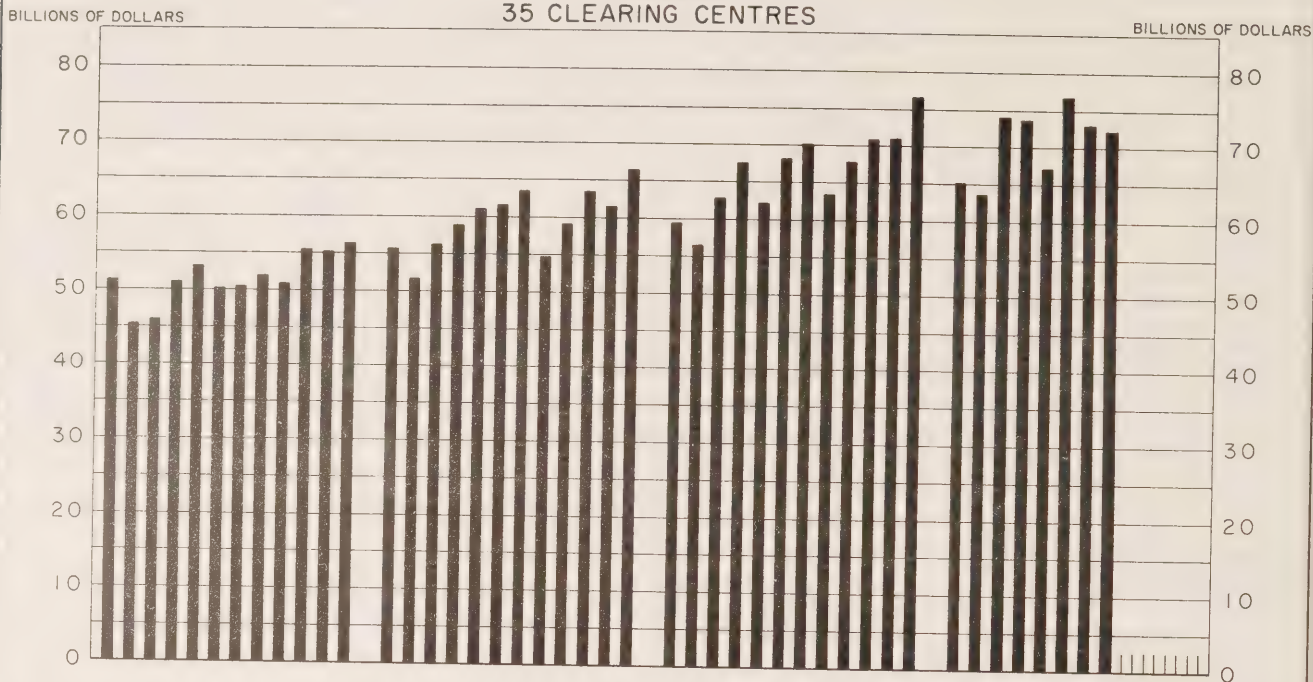
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres in Canada during September was \$76,877 million, 10.1 per cent above the value for the same month of 1970. Four of the five economic regions showed a gain over September last year. Payments in Quebec advanced by 12.5 per cent, in Ontario by 12.3 per cent, in British Columbia by 10.1 per cent and the Atlantic Provinces by 4.0 per cent. The Prairie Provinces showed a lower value of cheques cashed.

### The Centres

Thirty-seven of the fifty centres showed a higher value of cheques cashed than during September last year. Payments in Montreal rose by 14.8 per cent and in Toronto by 11.7 per cent. In the Western regions cheques cashed in Winnipeg increased by 6.7 per cent and in Vancouver by 9.8 per cent.

### First Nine Months

The value of cheques cashed in the first nine months of 1971 was 11.1 per cent greater than for the same period of 1970. British Columbia showed an increase of 13.1 per cent, Ontario 13.0 per cent, Quebec 11.8 per cent, the Atlantic Provinces 4.5 per cent and the Prairie Provinces 2.9 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 108.21 compared with 115.06 for September 1970. The turnover of savings accounts was 1.90 in comparison with the 1970 ratio of 1.66.

Business Finance Division

December 1971  
6609-509

TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada,  
September 1971 and during the First Nine Months of 1971  
with Comparative Figures for 1970

Province and clearing house centres	September			First nine months		
	1970	1971	<u>1971</u> <u>1970</u>	1970	1971	<u>1971</u> <u>1970</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	75,515	78,344	103.8	614,381	636,762	103.6
Fredericton .....	144,717	209,930	145.1	1,267,981	1,550,552	122.3
Glance Bay .....	12,096	10,657	88.1	107,350	108,355	100.9
Halifax .....	649,892	748,401	115.2	6,599,314	6,820,728	103.4
Moncton .....	134,983	145,699	107.9	1,204,681	1,331,154	110.5
Saint John .....	199,510	227,107	113.8	1,849,685	2,003,577	108.3
St. John's .....	598,537	474,863	79.3	4,574,672	4,477,476	97.9
Sydney .....	81,648	77,134	94.5	704,932	761,696	108.1
Totals - Atlantic Provinces ..	1,896,898	1,972,135	104.0	16,922,996	17,690,300	104.5
<u>Quebec</u>						
Chicoutimi .....	79,306	80,462	101.5	674,921	726,847	107.7
Drummondville .....	107,761	107,641	99.9	541,762	845,326	156.0
Granby .....	87,136	102,236	117.3	528,665	765,286	144.8
Montreal .....	15,619,715	17,923,182	114.8	135,086,162	150,320,017	111.3
Quebec City .....	1,790,000	1,731,445	96.7	14,454,200	16,239,663	112.4
St. Hyacinthe .....	114,259	101,631	89.0	661,978	965,170	145.8
Shawinigan Falls .....	28,225	27,868	98.7	262,021	248,332	94.8
Sherbrooke .....	153,717	193,948	126.2	1,269,044	1,560,216	122.9
Trois-Rivières .....	124,327	109,976	88.5	1,075,896	1,066,306	99.1
Valleyfield .....	31,180	30,752	98.6	252,340	269,838	106.9
Totals - Quebec .....	18,135,626	20,409,141	112.5	154,806,989	173,007,001	111.8
<u>Ontario</u>						
Brantford .....	146,504	137,905	94.1	1,305,724	1,253,457	96.0
Chatham .....	124,232	254,040	204.5	1,093,152	1,467,084	134.2
Cornwall .....	80,930	86,226	106.5	711,041	785,703	110.5
Guelph .....	106,997	116,528	108.9	871,916	978,119	112.2
Hamilton .....	1,218,461	1,577,986	129.5	11,368,068	12,248,689	107.7
Kingston .....	137,942	147,325	106.8	1,101,050	1,224,492	111.2
Kitchener .....	338,253	363,218	107.4	3,046,431	3,374,710	110.8
London .....	960,634	1,022,402	106.4	7,504,402	8,577,545	114.3
Niagara Falls .....	99,073	102,625	103.6	802,455	802,946	100.1
Oshawa .....	474,694	771,936	162.6	4,650,361	6,213,311	133.6
Ottawa .....	1,305,941	1,548,336	118.6	11,232,927	13,238,731	117.9
Peterborough .....	106,073	124,055	117.0	910,901	976,088	107.2
St. Catharines .....	197,449	203,811	103.2	1,702,623	1,811,613	106.4
Sarnia .....	129,017	130,760	101.4	1,156,852	1,159,676	100.2
Sault Ste. Marie .....	319,218	161,257	50.5	1,887,083	2,469,112	130.8
Sudbury .....	167,452	200,674	119.8	1,397,396	1,629,265	116.6
Thunder Bay .....	164,294	204,036	124.2	1,334,095	1,690,412	126.7
Timmins .....	39,712	43,071	108.5	321,580	361,735	112.5
Toronto .....	28,363,917	31,677,823	111.7	243,387,533	274,263,239	112.7
Windsor .....	646,468	584,512	90.4	5,098,391	5,503,616	107.9
Totals - Ontario .....	35,127,261	39,458,526	112.3	300,883,981	340,029,543	113.0

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada,  
September 1971 and during the First Nine Months of 1971  
with Comparative Figures for 1970 - Concluded

Province and clearing house centres	September			First nine months		
	1970	1971	<u>1971</u>	1970	1971	<u>1971</u>
	thousands of dollars		1970 %	thousands of dollars		1970 %
<b><u>Prairie Provinces</u></b>						
Brandon .....	49,089	54,383	110.8	395,434	436,044	110.3
Calgary .....	2,854,711	2,379,254	83.3	21,919,487	21,213,615	96.8
Edmonton .....	1,905,470	1,920,922	100.8	15,657,743	16,174,007	103.3
Lethbridge .....	101,638	120,545	118.6	891,217	958,531	107.6
Medicine Hat .....	39,780	46,765	117.6	341,586	376,153	110.1
Moose Jaw .....	34,241	35,835	104.7	299,872	320,381	106.8
Prince Albert .....	40,190	48,013	119.5	359,523	386,046	107.4
Regina .....	1,037,024	1,061,233	102.3	8,567,951	9,068,325	105.8
Saskatoon .....	248,121	284,035	114.5	2,304,409	2,320,576	100.7
Winnipeg .....	3,317,742	3,540,999	106.7	28,760,404	30,525,378	106.1
<b>Totals - Prairie Provinces</b>	<b>9,628,006</b>	<b>9,491,984</b>	<b>98.6</b>	<b>79,497,626</b>	<b>81,779,056</b>	<b>102.9</b>
<b><u>British Columbia</u></b>						
Vancouver .....	4,278,334	4,697,948	109.8	36,572,365	41,029,606	112.2
Victoria .....	749,651	846,854	113.0	5,187,871	6,183,335	119.2
<b>Totals - British Columbia ..</b>	<b>5,027,985</b>	<b>5,544,802</b>	<b>110.3</b>	<b>41,760,236</b>	<b>47,212,941</b>	<b>113.1</b>
<b>Grand Totals for Canada ..</b>	<b>68,815,776</b>	<b>76,876,588</b>	<b>110.1</b>	<b>593,871,828</b>	<b>659,718,841</b>	<b>111.1</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 .....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 .....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 .....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 .....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1958 .....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 .....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 .....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 .....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 .....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 .....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 .....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 .....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793
1966 .....	381,152,838	8,556,990	117,337,485	171,873,401	55,098,147	28,286,815
1967 .....	418,493,971	9,433,066	129,990,573	187,214,417	61,524,870	30,331,045
1968 .....	451,278,305	10,539,425	131,894,468	209,847,396	65,595,099	33,401,917
1969 .....	523,357,238	12,478,006	145,233,527	253,031,470	71,444,956	41,169,279
1970 .....	578,012,021	14,228,352	150,809,406	291,716,401(6)	79,497,626	41,760,236
1971 .....	640,147,694	14,632,935	168,119,896	328,402,866	81,779,056	47,212,941

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	67,867	70,443	4,451	4,510	3,197	3,391
Fredericton .....	133,441	191,350	6,861	12,422	4,415	6,158
Glace Bay .....	10,697	9,055	1,000	1,074	399	528
Halifax .....	607,881	688,278	24,598	41,173	17,413	18,950
Moncton .....	124,128	132,408	7,267	7,456	3,588	5,835
Saint John .....	186,203	212,660	8,198	9,999	5,109	4,448
St. John's .....	551,512	431,629	39,201	32,802	7,824	10,432
Sydney .....	76,135	71,481	3,538	3,305	1,975	2,348
Totals - Atlantic Provinces	1,757,864	1,807,304	95,114	112,741	43,920	52,090
<u>Quebec</u>						
Chicoutimi .....	72,997	72,801	4,611	5,377	1,698	2,284
Drummondville .....	104,316	104,162	2,893	2,932	552	547
Granby .....	82,547	95,894	3,172	4,773	1,417	1,569
Montreal .....	14,876,728	16,295,542	597,688	1,475,783	145,299	151,857
Quebec City .....	1,675,436	1,607,050	102,341	108,900	12,223	15,495
St. Hyacinthe .....	90,187	91,175	23,276	9,217	796	1,239
Shawinigan Falls .....	25,277	24,758	2,203	2,650	745	460
Sherbrooke .....	133,828	177,120	16,729	12,566	3,160	4,262
Trois-Rivières .....	113,984	102,922	9,074	4,932	1,269	2,122
Valleyfield .....	27,913	26,997	2,562	2,994	705	761
Totals - Quebec	17,203,213	18,598,421	764,549	1,630,124	167,864	180,596
<u>Ontario</u>						
Brantford .....	130,051	120,737	11,605	12,273	4,848	4,895
Chatham .....	114,990	243,485	5,544	6,236	3,698	4,319
Cornwall .....	74,259	78,796	4,485	4,923	2,186	2,507
Guelph .....	90,584	97,079	9,826	11,781	6,587	7,668
Hamilton .....	1,122,242	1,455,074	63,218	86,405	33,001	36,507
Kingston .....	106,452	116,819	22,103	17,405	9,387	13,101
Kitchener .....	306,952	331,340	17,982	19,810	13,319	12,068
London .....	894,770	954,253	42,296	40,430	23,568	27,719
Niagara Falls .....	86,996	87,211	8,360	10,612	3,717	4,802
Oshawa .....	446,050	750,032	22,390	15,355	6,254	6,549
Ottawa .....	1,138,040	1,353,388	125,720	143,122	42,181	51,826
Peterborough .....	88,473	102,553	11,114	14,064	6,486	7,438
St. Catharines .....	176,166	179,848	13,281	14,765	8,002	9,198
Sarnia .....	115,113	116,128	8,169	7,987	5,735	6,645
Sault Ste. Marie .....	304,671	142,471	9,809	13,364	4,738	5,422
Sudbury .....	141,866	166,644	18,254	25,144	7,332	8,886
Thunder Bay .....	142,416	164,620	13,303	28,460	8,575	10,956
Timmins .....	34,183	37,404	4,410	4,145	1,119	1,522
Toronto .....	27,314,084	30,492,449	802,523	897,592	247,310	287,782
Windsor .....	589,101	522,176	40,254	44,119	17,113	18,217
Totals - Ontario	33,417,459	37,512,507	1,254,646	1,417,992	455,156	528,027

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	42,223	46,035	3,456	4,364	3,410	3,984
Calgary .....	2,449,857	2,183,351	329,736	127,331	75,118	68,572
Edmonton .....	1,812,221	1,800,745	41,622	60,594	51,627	59,583
Lethbridge .....	91,535	106,914	4,390	7,335	5,713	6,296
Medicine Hat .....	34,367	39,689	2,347	3,581	3,066	3,495
Moose Jaw .....	28,153	28,762	3,327	3,687	2,761	3,386
Prince Albert .....	35,449	42,421	2,375	2,897	2,366	2,695
Regina .....	1,005,478	1,029,079	17,081	16,883	14,465	15,271
Saskatoon .....	222,313	253,785	12,033	14,225	13,775	16,025
Winnipeg .....	3,195,037	3,400,066	71,750	86,671	50,955	54,262
<b>Totals - Prairie Provinces</b>	<b>8,916,633</b>	<b>8,930,847</b>	<b>488,117</b>	<b>327,568</b>	<b>223,256</b>	<b>233,569</b>
<b>British Columbia</b>						
Vancouver .....	3,949,718	4,317,601	198,417	221,851	130,199	158,496
Victoria .....	694,018	782,201	32,753	37,900	22,880	26,753
<b>Totals - British Columbia ..</b>	<b>4,643,736</b>	<b>5,099,802</b>	<b>231,170</b>	<b>259,751</b>	<b>153,079</b>	<b>185,249</b>
<b>Grand Totals for Canada ..</b>	<b>65,938,905</b>	<b>71,948,881</b>	<b>2,833,596</b>	<b>3,748,176</b>	<b>1,043,275</b>	<b>1,179,531</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn- over	Cheques cashed	Savings deposits	Turn- over
	thousands of dollars		%	thousands of dollars		%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 - September .....	66,982,180	6,985,526	115.06	2,833,596	20,540,136	1.66
October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90

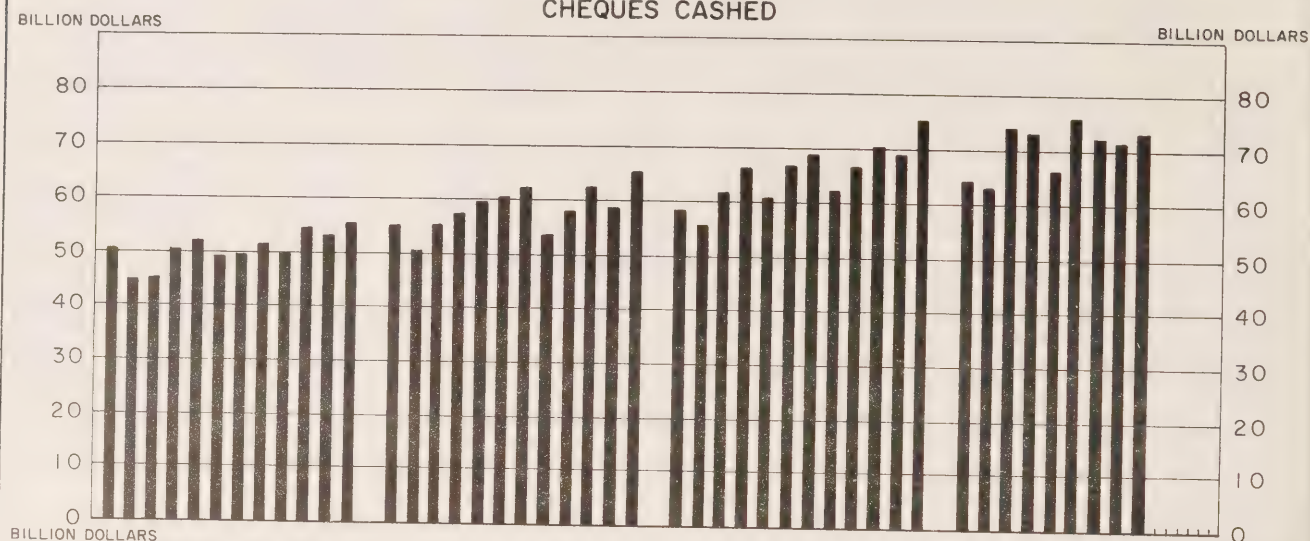
(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

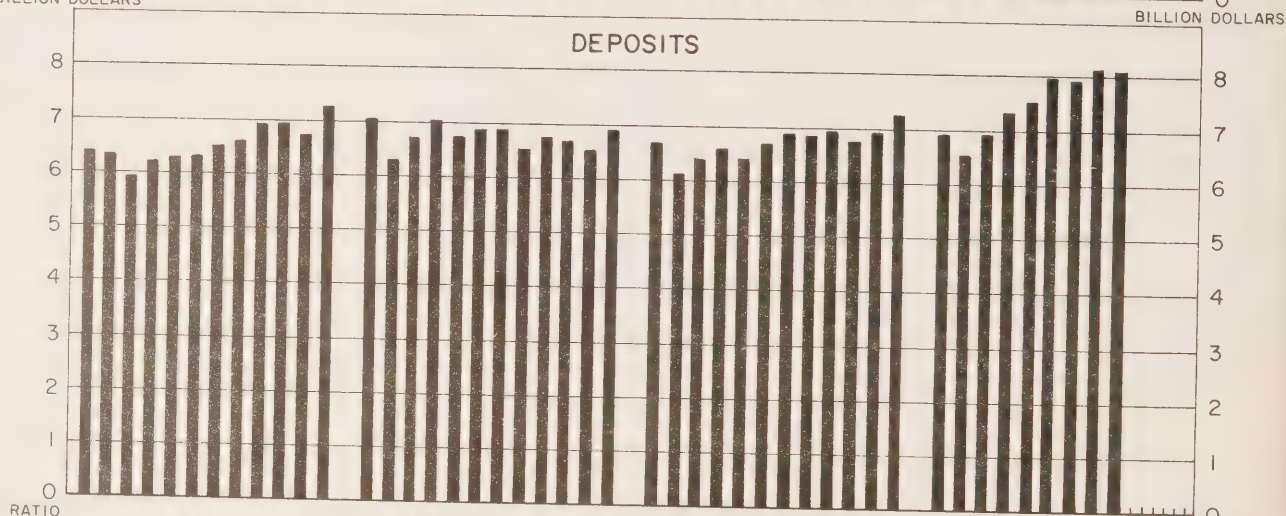
Note: Turnover in the monthly section is placed on an annual footing.

CURRENT ACCOUNTS<sup>(1)</sup>  
50 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED

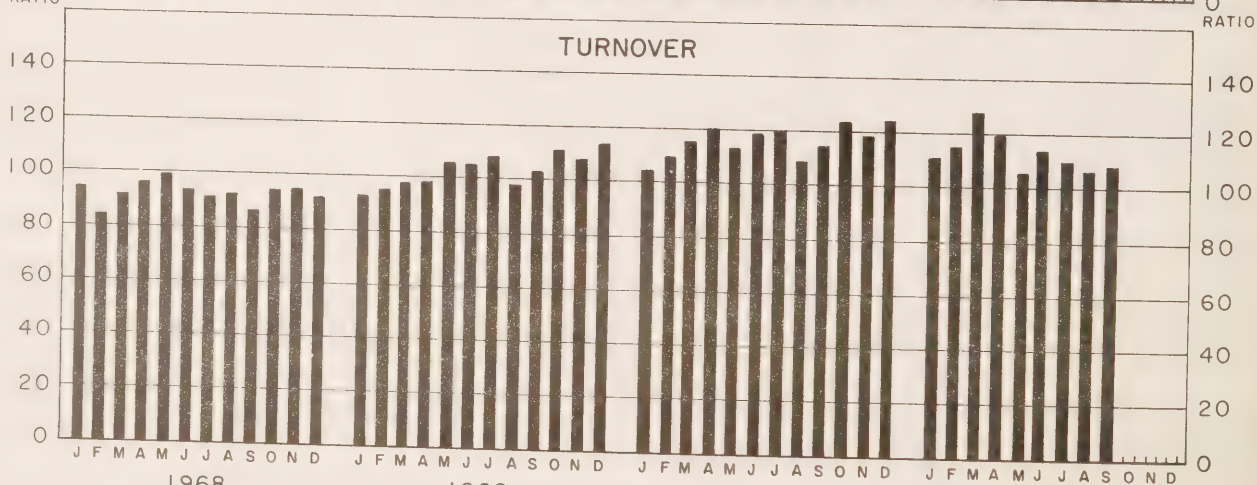
CHEQUES CASHED



DEPOSITS



TURNOVER



<sup>(1)</sup> AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.







CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

OTTAWA - CANADA

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## CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in Canada during October totalled \$83,201 million, 14.1 % above the value for the same month last year. Payments in Ontario advanced by 19.7 %, Quebec by 10.5 %, British Columbia by 7.7 %, the Prairie Provinces by 5.1 % and the Atlantic Provinces by 4.2 %.

### The Centres

Thirty-six of the fifty centres showed a higher value of cheques cashed than during October last year. Payments in Montreal increased by 11.2 % and in Toronto by 20.3 %. In the Western regions Winnipeg recorded a gain of 8.7 % and Vancouver 4.2 %.

### First Ten Months

The value of cheques cashed in the first ten months of 1971 was 11.4 % above the value for the same period of 1970. Debits in Ontario rose by 13.7 %, British Columbia 12.5 %, Quebec 11.6 %, the Atlantic Provinces 4.5 % and the Prairie Provinces 3.1 %.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 116.98 compared with 124.19 for October 1970. The turnover ratio of savings accounts was 1.86 in comparison with the 1970 ratio of 1.48.

Business Finance Division

January 1971  
6609-509

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TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
October 1971 and during the First Ten Months of 1971  
with Comparative Figures for 1970

Province and clearing house centres	October			First ten months		
	1970	1971	<u>1971</u> 1970	1970	1971	<u>1971</u> 1970
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	68,168	73,586	107.9	682,549	710,348	104.1
Fredericton .....	148,419	192,297	129.6	1,416,400	1,742,849	123.0
Glace Bay .....	13,219	10,080	76.3	120,569	118,435	98.2
Halifax .....	672,934	809,664	120.3	7,272,248	7,630,392	104.9
Moncton .....	142,155	153,488	108.0	1,346,836	1,484,642	110.2
Saint John .....	199,367	206,746	103.7	2,049,052	2,210,323	107.9
St. John's .....	602,732	485,459	80.5	5,177,404	4,962,935	95.9
Sydney .....	83,160	79,521	95.6	788,092	841,217	106.7
Totals - Atlantic Provinces ..	1,930,154	2,010,841	104.2	18,853,150	19,701,141	104.5
<u>Quebec</u>						
Chicoutimi .....	86,365	81,556	94.4	761,286	808,403	106.2
Drummondville .....	102,361	106,296	103.8	644,123	951,622	147.7
Granby .....	92,597	132,476	143.1	621,262	897,762	144.5
Montreal .....	17,297,338	19,233,563	111.2	152,383,500	169,553,580	111.3
Quebec City .....	1,661,354	1,762,540	106.1	16,115,554	18,002,203	111.7
St. Hyacinthe .....	109,818	105,664	96.2	771,796	1,070,834	138.7
Shawinigan Falls .....	28,323	25,994	91.8	290,344	274,326	94.5
Sherbrooke .....	161,010	190,043	118.0	1,430,054	1,750,259	122.4
Trois-Rivières .....	144,470	102,298	70.8	1,220,366	1,168,604	95.8
Valleyfield .....	32,355	37,947	117.3	284,695	307,785	108.1
Totals - Quebec .....	19,715,991	21,778,377	110.5	174,522,980	194,785,378	111.6
<u>Ontario</u>						
Brantford .....	163,937	164,207	100.2	1,469,661	1,417,664	96.4
Chatham .....	138,919	340,072	244.8	1,232,071	1,807,156	146.7
Cornwall .....	92,673	82,263	88.8	803,714	867,966	108.0
Guelph .....	102,232	112,935	110.5	974,148	1,091,054	112.0
Hamilton .....	1,226,419	1,378,814	112.4	12,594,487	13,627,503	108.2
Kingston .....	132,078	142,888	108.2	1,233,128	1,367,380	110.9
Kitchener .....	391,785	390,044	99.6	3,438,216	3,764,754	109.5
London .....	844,526	936,212	110.9	8,348,928	9,513,757	114.0
Niagara Falls .....	102,977	97,856	95.0	905,432	900,802	99.5
Oshawa .....	535,357	833,232	155.6	5,185,718	7,046,543	135.9
Ottawa .....	1,318,586	1,614,081	122.4	12,551,513	14,852,812	118.3
Peterborough .....	118,180	110,901	93.8	1,029,081	1,086,989	105.6
St. Catharines .....	176,664	227,055	128.5	1,879,287	2,038,668	108.5
Sarnia .....	123,117	150,941	122.6	1,279,969	1,310,617	102.4
Sault Ste. Marie .....	181,971	197,991	108.8	2,069,054	2,667,103	128.9
Sudbury .....	181,923	182,553	100.3	1,579,319	1,811,818	114.7
Thunder Bay .....	190,336(1)	212,387(1)	111.6	1,524,431	1,902,799	124.8
Timmins .....	40,386	41,734	103.3	361,966	403,469	111.5
Toronto .....	30,391,660	36,551,141	120.3	273,779,193	310,814,380	113.5
Windsor .....	734,989	732,338	99.6	5,833,380	6,235,954	106.9
Totals - Ontario .....	37,188,715	44,499,645	119.7	338,072,696	384,529,188	113.7

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashied Against Individual Accounts at the Clearing House Centres in Canada,  
October 1971 and during the First Ten Months of 1971  
with Comparative Figures for 1970 — Concluded

Province and clearing house centres	October			First ten months		
	1970	1971	$\frac{1971}{1970}$	1970	1971	$\frac{1971}{1970}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	46,970	51,380	109.4	442,404	487,424	110.2
Calgary .....	2,260,935	2,585,367	114.3	24,180,422	23,798,982	98.4
Edmonton .....	1,810,824	1,715,584	94.7	17,468,567	17,889,591	102.4
Lethbridge .....	103,457	116,841	112.9	994,674	1,075,372	108.1
Medicine Hat .....	40,069	47,047	117.4	381,655	423,200	110.9
Moose Jaw .....	36,075	40,089	111.1	335,947	360,470	107.3
Prince Albert .....	42,297	46,828	110.7	401,820	432,874	107.7
Regina .....	1,178,085	1,074,899	91.2	9,746,036	10,143,224	104.1
Saskatoon .....	261,598	269,970	103.2	2,566,007	2,590,546	101.0
Winnipeg .....	3,418,095	3,715,075	108.7	32,178,499	34,240,453	106.4
<b>Totals - Prairie Provinces</b>	<b>9,198,405</b>	<b>9,663,080</b>	<b>105.1</b>	<b>88,696,031</b>	<b>91,442,136</b>	<b>103.1</b>
<b>British Columbia</b>						
Vancouver .....	4,258,203	4,435,318	104.2	40,830,568	45,464,924	111.4
Victoria .....	615,402	814,014	132.3	5,803,273	6,997,349	120.6
<b>Totals - British Columbia ..</b>	<b>4,873,605</b>	<b>5,249,332</b>	<b>107.7</b>	<b>46,633,841</b>	<b>52,462,273</b>	<b>112.5</b>
<b>Grand Totals for Canada ..</b>	<b>72,906,870</b>	<b>83,201,275</b>	<b>114.1</b>	<b>666,778,698</b>	<b>742,920,116</b>	<b>111.4</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Ten Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938 .....	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
1943 .....	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
1949 .....	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
1950 .....	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
1959 .....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960 .....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961 .....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962 .....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963 .....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964 .....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1965 .....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1966 .....	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955
1967 .....	468,039,464	10,513,914	144,770,817	210,081,992	68,742,131	33,930,610
1968 .....	506,813,966	11,898,780	148,556,565	234,961,503	73,742,169	37,654,949
1969 .....	586,862,285	14,091,431	161,654,302	284,564,954	80,420,238	46,131,360
1970 .....	648,958,819	15,845,540	169,929,108	327,854,299	88,696,031	46,633,841
1971 .....	721,019,430	16,288,292	189,306,042	371,520,687	91,442,136	52,462,273

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1970	1971	1970	1971	1970	1971
	thousands of dollars					
<b>Atlantic Provinces</b>						
Charlottetown .....	61,620	66,226	3,686	4,111	2,862	3,249
Fredericton .....	138,523	170,641	5,950	14,338	3,946	7,318
Glace Bay .....	11,981	8,734	845	809	393	537
Halifax .....	633,427	761,088	22,907	29,474	16,600	19,102
Moncton .....	132,764	139,044	6,158	8,035	3,233	6,409
Saint John .....	185,549	191,786	8,445	10,569	5,373	4,391
St. John's .....	560,665	442,034	34,623	33,063	7,444	10,362
Sydney .....	78,114	74,053	3,276	3,167	1,770	2,301
Totals - Atlantic Provinces	1,802,643	1,853,606	85,890	103,566	41,621	53,669
<b>Quebec</b>						
Chicoutimi .....	80,247	74,620	4,408	4,770	1,710	2,166
Drummondville .....	98,845	102,248	2,980	3,492	536	556
Granby .....	88,111	127,882	3,049	3,076	1,437	1,518
Montreal .....	16,589,864	17,448,362	572,134	1,640,968	135,340	144,233
Quebec City .....	1,533,090	1,656,174	115,306	93,303	12,958	13,063
St. Hyacinthe .....	87,647	97,293	21,400	7,305	771	1,066
Shawinigan Falls .....	25,543	23,374	2,113	1,841	667	779
Sherbrooke .....	145,142	174,629	12,516	11,768	3,352	3,646
Trois-Rivières .....	130,503	95,152	12,673	4,870	1,294	2,276
Valleyfield .....	28,772	34,326	2,889	2,917	694	704
Totals - Quebec .....	18,807,764	19,834,060	749,468	1,774,310	158,759	170,007
<b>Ontario</b>						
Brantford .....	150,607	147,945	8,590	11,278	4,740	4,984
Chatham .....	129,559	330,020	5,395	5,677	3,965	4,375
Cornwall .....	86,247	74,755	4,040	5,032	2,386	2,476
Guelph .....	87,254	96,438	9,215	9,781	5,763	6,716
Hamilton .....	1,120,764	1,265,314	68,917	77,854	36,738	35,646
Kingston .....	107,138	115,656	13,918	14,511	11,022	12,721
Kitchener .....	357,146	359,196	22,061	18,701	12,578	12,147
London .....	782,167	871,129	37,753	38,232	24,606	26,851
Niagara Falls .....	91,434	85,773	7,853	7,500	3,690	4,583
Oshawa .....	513,481	812,748	15,698	13,224	6,178	7,260
Ottawa .....	1,134,487	1,422,027	140,674	140,710	43,425	51,344
Peterborough .....	101,302	94,132	10,527	9,425	6,351	7,344
St. Catharines .....	155,141	203,099	13,826	14,793	7,697	9,163
Sarnia .....	110,487	137,807	7,227	6,776	5,403	6,358
Sault Ste. Marie .....	169,232	181,383	8,739	11,121	4,000	5,487
Sudbury .....	159,301	153,395	15,267	19,895	7,355	9,263
Thunder Bay .....	167,887	173,141	14,390	29,738	8,059	9,508
Timmins .....	33,643	36,590	5,618	3,804	1,125	1,340
Toronto .....	29,307,175	35,387,437	836,352	880,135	248,133	283,569
Windsor .....	678,102	658,354	39,166	56,482	17,721	17,502
Totals - Ontario .....	35,442,554	42,606,339	1,285,226	1,374,669	460,935	518,637

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	40,377	43,465	3,121	3,748	3,472	4,167
Calgary .....	2,118,310	2,456,971	89,751	64,989	52,874	63,407
Edmonton .....	1,700,157	1,596,710	59,725	61,659	50,942	57,215
Lethbridge .....	93,913	104,483	4,158	5,470	5,386	6,888
Medicine Hat .....	34,459	40,172	2,180	3,391	3,430	3,484
Moose Jaw .....	29,923	33,404	3,173	3,264	2,979	3,421
Prince Albert .....	37,559	41,305	2,366	2,751	2,372	2,772
Regina .....	1,148,580	1,045,963	15,872	15,191	13,633	13,745
Saskatoon .....	237,940	243,552	11,179	12,675	12,479	13,743
Winnipeg .....	3,300,692	3,573,327	69,513	84,315	47,890	57,433
<b>Totals - Prairie Provinces</b>	<b>8,741,910</b>	<b>9,179,352</b>	<b>261,038</b>	<b>257,453</b>	<b>195,457</b>	<b>226,275</b>
<b>British Columbia</b>						
Vancouver .....	3,948,592	4,069,816	182,383	222,662	127,228	142,840
Victoria .....	565,424	760,450	28,930	28,845	21,048	24,719
<b>Totals - British Columbia ..</b>	<b>4,514,016</b>	<b>4,830,266</b>	<b>211,313</b>	<b>251,507</b>	<b>148,276</b>	<b>167,559</b>
<b>Grand Totals for Canada ..</b>	<b>69,308,887</b>	<b>78,303,623</b>	<b>2,592,935</b>	<b>3,761,505</b>	<b>1,005,048</b>	<b>1,136,147</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 - October .....	70,313,935	6,794,296	124.19	2,592,935	21,046,587	1.48
November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

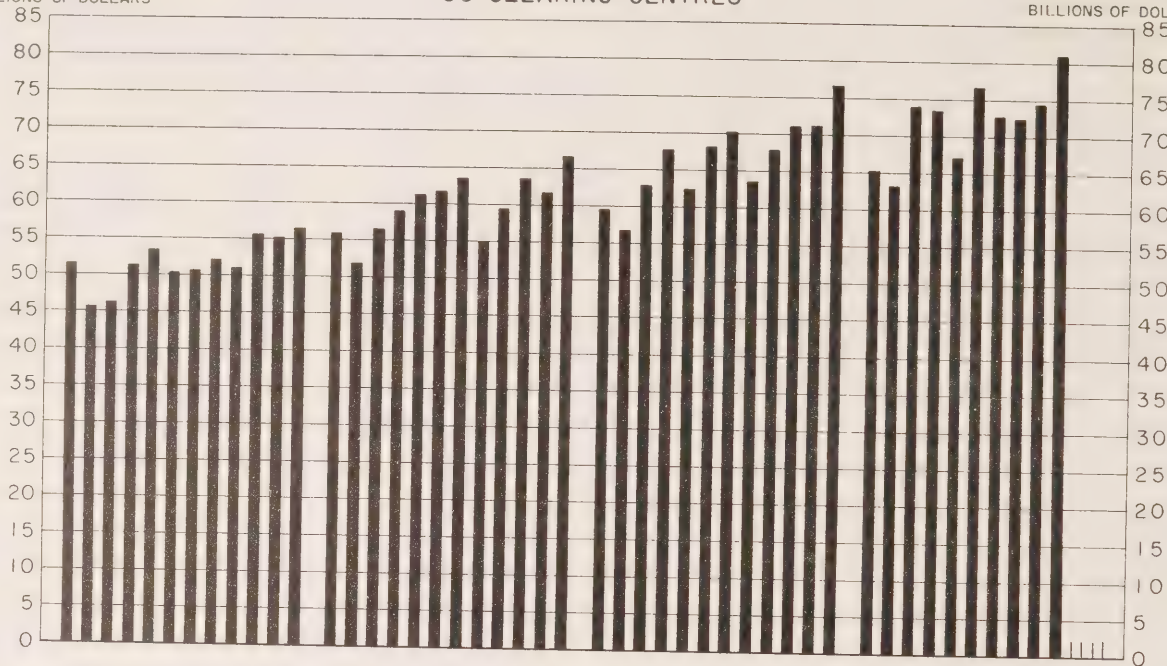
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

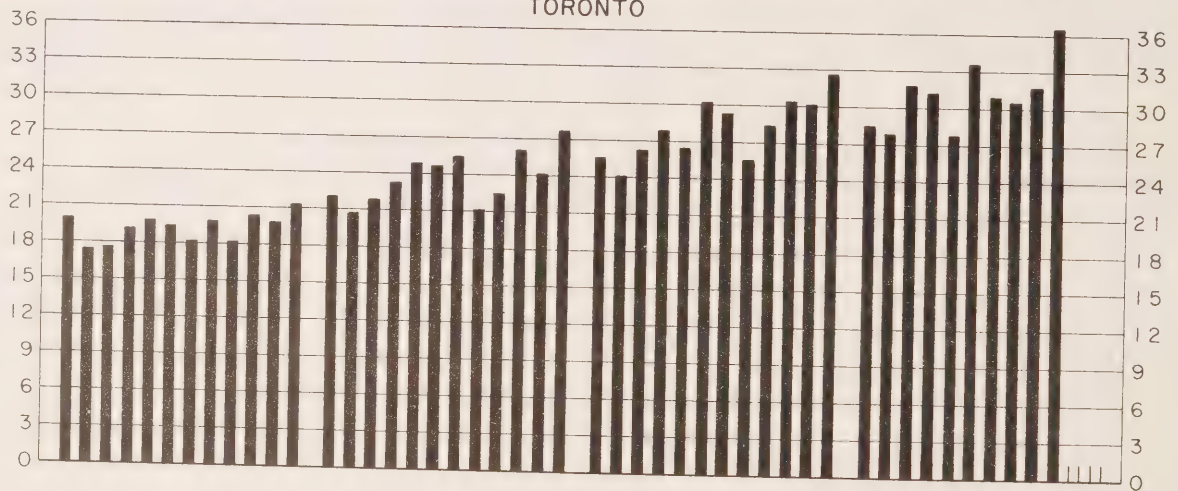
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

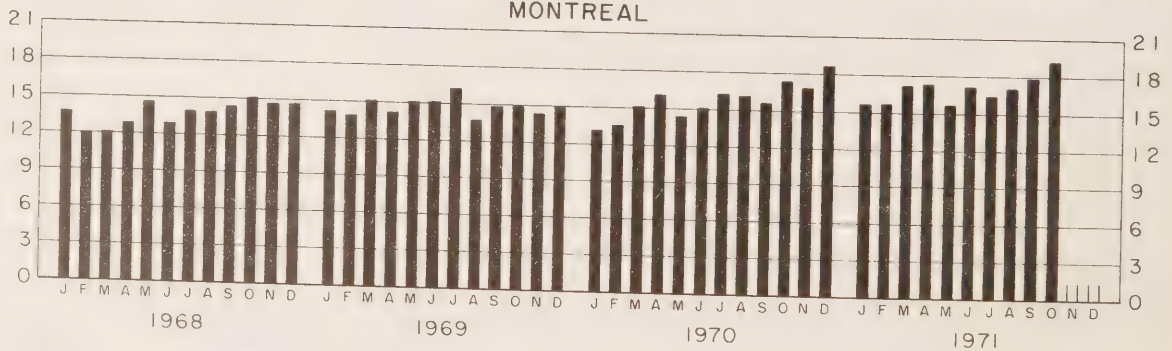
BILLIONS OF DOLLARS



## TORONTO



## MONTREAL









CATALOGUE No.

61-001

MONTHLY

# DOMINION BUREAU OF STATISTICS

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## CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in November totalled \$87,253 million, 20 % higher than for the same month last year. All of the five economic regions showed an increase in the November comparison. Cheques cashed in Quebec increased by 28.4 %, the Atlantic Provinces by 22.4 %, the Prairie Provinces by 18.9 %, British Columbia by 17.2 % and Ontario by 16.3 %.

### The Centres

Forty-eight of the fifty centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal increased by 27.4 % and in Toronto by 13.8 %. In the Western regions Winnipeg showed an increase of 20.9 % and Vancouver 17.0 %.

### First Eleven Months

The value of cheques cashed in the first eleven months of 1971 was 12.3 % greater than for the same months of 1970. Cheques cashed in Ontario increased by 14.0 %, Quebec by 13.3 %, British Columbia by 13.0 %, the Atlantic Provinces by 6.2 % and the Prairie Provinces by 4.6 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 118.38 compared with 119.00 for November 1970. The turnover ratio of savings accounts was 2.97 in comparison with the November 1970 ratio of 1.89.

Business Finance Division

January 1972

6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1971 and during the First Eleven Months of 1971  
with Comparative Figures for 1970

Province and clearing house centres	November			First eleven months		
	1970	1971	1971 1970	1970	1971	1971 1970
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	73,499	77,611	105.6	756,048	787,959	104.2
Fredericton .....	172,314	227,311	131.9	1,588,714	1,970,160	124.0
Glace Bay .....	9,996	12,558	125.6	130,565	130,993	100.3
Halifax .....	758,127	853,657	112.6	8,030,375	8,484,049	105.6
Moncton .....	131,553	175,019	133.0	1,478,389	1,659,661	112.3
Saint John .....	206,131	370,724	179.8	2,255,183	2,581,047	114.4
St. John's .....	556,429	626,079	112.5	5,733,833	5,589,014	97.5
Sydney .....	72,021	81,008	112.5	860,113	922,225	107.2
Totals - Atlantic Provinces ..	1,980,070	2,423,967	122.4	20,833,220	22,125,108	106.2
<u>Quebec</u>						
Chicoutimi .....	79,189	91,252	115.2	840,475	899,655	107.0
Drummondville .....	95,307	118,228	124.0	739,430	1,069,850	144.7
Granby .....	87,919	121,035	137.7	709,181	1,018,797	143.7
Montreal .....	16,865,158	21,488,876	127.4	169,248,658	191,042,456	112.9
Quebec City .....	1,629,089	2,361,878	145.0	17,744,643	20,364,081	114.8
St. Hyacinthe .....	116,763	122,819	105.2	888,559	1,193,653	134.3
Shawinigan Falls .....	32,210	34,146	106.0	322,554	308,472	95.6
Sherbrooke .....	163,912	213,563	130.3	1,593,966	1,963,822	123.2
Trois-Rivières .....	150,116	111,804	74.5	1,370,482	1,280,408	93.4
Valleyfield .....	33,080	52,233	157.9	317,775	360,018	113.3
Totals - Quebec .....	19,252,743	24,715,834	128.4	193,775,723	219,501,212	113.3
<u>Ontario</u>						
Brantford .....	167,151	157,960	94.5	1,636,812	1,575,624	96.3
Chatham .....	168,708	347,260	205.8	1,400,779	2,154,416	153.8
Cornwall .....	92,545	114,927	124.2	896,259	982,893	110.0
Guelph .....	105,995	124,435	117.4	1,080,143	1,215,489	112.5
Hamilton .....	1,406,469	1,606,723	114.2	14,000,956	15,234,226	108.8
Kingston .....	134,697	156,556	116.2	1,367,825	1,523,936	111.4
Kitchener .....	381,680	416,372	109.1	3,819,896	4,181,126	109.5
London .....	977,321	1,053,239	107.8	9,326,249	10,566,996	113.3
Niagara Falls .....	101,768	108,560	106.7	1,007,200	1,009,362	100.2
Oshawa .....	212,389	692,448	326.0	5,398,107	7,738,991	143.4
Ottawa .....	1,340,460	1,700,034	126.8	13,891,973	16,552,846	119.2
Peterborough .....	117,665	122,724	104.3	1,146,746	1,209,713	105.5
St. Catharines .....	189,380	246,913	130.4	2,068,667	2,285,581	110.5
Sarnia .....	133,058	194,009	145.8	1,413,027	1,504,626	106.5
Sault Ste. Marie .....	170,165	328,723	193.2	2,239,219	2,995,826	133.8
Sudbury .....	165,214	211,048	127.7	1,744,533	2,022,866	116.0
Thunder Bay(1) .....	180,093	237,390	131.8	1,704,524	2,140,189	125.6
Timmins .....	43,741	48,926	111.9	405,707	452,395	111.5
Toronto .....	30,215,525	34,389,239	113.8	303,994,718	345,203,619	113.6
Windsor .....	704,314	799,832	113.6	6,537,694	7,035,786	107.6
Totals - Ontario .....	37,008,338	43,057,318	116.3	375,081,034	427,586,506	114.0

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1971 and during the First Eleven Months of 1971  
with Comparative figures for 1971 - Concluded

Province and clearing house centres	November			First eleven months		
	1970	1971	1971 1970	1970	1971	1971 1970
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	54,152	63,096	116.5	496,556	550,520	110.9
Calgary .....	2,225,950	2,815,341	126.5	26,406,372	26,614,323	100.8
Edmonton .....	1,799,448	1,910,202	106.2	19,268,015	19,799,793	102.8
Lethbridge .....	122,884	146,797	119.5	1,117,558	1,222,169	109.4
Medicine Hat .....	49,836	61,970	124.3	431,491	485,170	112.4
Moose Jaw .....	43,436	49,192	113.3	379,383	409,662	108.0
Prince Albert .....	45,130	56,169	124.5	446,950	489,043	109.4
Regina .....	1,011,520	1,201,129	118.7	10,757,556	11,344,353	105.5
Saskatoon .....	270,948	312,709	115.4	2,836,955	2,903,255	102.3
Winnipeg .....	3,461,480	4,185,928	120.9	35,639,979	38,426,381	107.8
Totals - Prairie Provinces	9,084,784	10,802,533	118.9	97,780,815	102,244,669	104.6
<u>British Columbia</u>						
Vancouver .....	4,636,254	5,424,287	117.0	45,466,822	50,889,211	111.9
Victoria .....	698,725	829,291	118.7	6,501,998	7,826,640	120.4
Totals - British Columbia ..	5,334,979	6,253,578	117.2	51,968,820	58,715,851	113.0
Grand Totals for Canada ..	72,660,914	87,253,230	120.1	739,439,612	830,173,346	112.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501	1,755,932
1943 .....	48,946,286	1,136,785	14,000,621	22,521,283(2)	8,271,879	3,015,718
1949 .....	79,158,555	2,085,887(3)	22,329,389	32,787,228	15,097,482	6,858,569
1950 .....	91,320,664	2,401,144	26,267,621	39,311,166(4)	15,700,585	7,640,148
1958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961 .....	266,036,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
1962 .....	296,007,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
1963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
1964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
1965 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568
1966 .....	473,353,430	10,511,796	146,822,519	212,580,838	68,749,454	34,688,823
1967 .....	518,776,076	11,603,203	159,692,391	233,791,504	76,027,482	37,661,496
1968 .....	561,897,794	13,123,193	164,772,466	259,743,707	82,028,573	42,229,855
1969 .....	648,472,822	15,766,213	177,603,530	314,306,800	89,387,588	51,408,691
1970 .....	719,981,171	17,497,780	188,587,267	364,146,489(5)	97,780,815	51,968,820
1971 .....	805,811,356	18,313,771	213,370,359	413,166,706	102,244,669	58,715,851

(1) Original 33 centres. (2) St. Catharines data added as of May 1941. (3) St. John's, Newfoundland data as of April 1949. (4) Cornwall data as of May 1950. (5) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	65,402	67,978	5,356	6,055	2,741	3,578
Fredericton .....	160,181	211,620	7,583	9,880	4,550	5,811
Glace Bay .....	8,355	9,348	1,282	2,631	359	579
Halifax .....	712,791	795,072	28,508	37,112	16,828	21,473
Moncton .....	119,916	158,153	8,058	10,101	3,579	6,765
Saint John .....	189,407	350,257	11,562	14,952	5,162	5,515
St. John's .....	513,476	580,749	36,819	33,300	6,134	12,030
Sydney .....	65,887	73,858	4,194	4,701	1,940	2,449
Totals - Atlantic Provinces	1,835,415	2,247,035	103,362	118,732	41,293	58,200
<b>Quebec</b>						
Chicoutimi .....	72,622	82,992	4,891	5,864	1,676	2,396
Drummondville .....	90,096	113,859	4,521	3,850	690	519
Granby .....	82,408	113,553	4,147	5,788	1,364	1,694
Montreal .....	15,974,272	18,559,461	692,904	2,755,977	197,982	173,438
Quebec City .....	1,496,803	2,220,357	120,282	126,900	12,004	14,621
St. Hyacinthe .....	93,113	109,653	22,764	11,931	886	1,235
Shawinigan Falls .....	28,469	28,435	2,992	4,785	749	926
Sherbrooke .....	146,820	195,847	13,582	12,939	3,510	4,777
Trois-Rivières .....	138,189	102,538	10,654	6,808	1,273	2,458
Valleyfield .....	28,630	46,507	3,770	4,853	680	873
Totals - Quebec	18,151,422	21,573,202	880,507	2,939,695	220,814	202,937
<b>Ontario</b>						
Brantford .....	150,423	133,596	12,740	19,128	3,988	5,236
Chatham .....	151,641	331,440	12,637	10,527	4,430	5,293
Cornwall .....	82,652	104,101	7,516	8,051	2,377	2,775
Guelph .....	88,482	102,242	11,536	14,466	5,977	7,727
Hamilton .....	1,278,314	1,444,641	91,149	121,398	37,006	40,684
Kingston .....	105,720	119,299	19,614	23,754	9,363	13,503
Kitchener .....	347,796	379,445	21,049	23,194	12,835	13,733
London .....	904,184	966,102	47,677	58,647	25,460	28,490
Niagara Falls .....	87,141	91,170	10,823	12,748	3,804	4,642
Oshawa .....	185,769	661,778	20,193	22,628	6,427	8,042
Ottawa .....	1,139,363	1,426,745	158,378	211,049	42,719	62,240
Peterborough .....	96,257	99,765	14,671	15,330	6,737	7,629
St. Catharines .....	162,353	214,444	18,339	22,449	8,688	10,020
Sarnia .....	117,041	174,560	10,332	12,689	5,685	6,760
Sault Ste. Marie .....	154,606	308,996	11,396	14,079	4,163	5,648
Sudbury .....	140,251	175,504	17,756	26,290	7,207	9,254
Thunder Bay .....	150,268	189,550	20,645	37,245	9,180	10,595
Timmins .....	36,624	40,096	5,854	7,194	1,263	1,636
Toronto .....	28,831,286	32,817,395	1,129,073	1,256,400	255,166	315,444
Windsor .....	632,371	713,092	55,101	68,288	16,842	18,452
Totals - Ontario	34,842,542	40,493,961	1,696,479	1,985,554	469,317	577,803

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	44,394	50,963	6,076	7,456	3,682	4,677
Calgary .....	2,063,629	2,602,662	107,968	139,249	54,353	73,430
Edmonton .....	1,673,719	1,748,023	74,384	96,219	51,345	65,960
Lethbridge .....	107,628	126,454	8,164	11,639	7,092	8,704
Medicine Hat ....	40,693	50,437	5,294	6,324	3,849	5,209
Moose Jaw .....	33,867	37,177	6,413	7,856	3,156	4,159
Prince Albert .....	38,692	47,833	3,953	5,115	2,485	3,221
Regina .....	976,504	1,153,958	22,362	30,668	12,654	16,503
Saskatoon .....	241,049	272,508	16,923	24,328	12,976	15,873
Winnipeg .....	3,301,507	3,985,696	107,593	129,533	52,380	70,699
Totals - Prairie Provinces	8,521,682	10,075,711	359,130	458,387	203,972	268,435
<u>British Columbia</u>						
Vancouver .....	4,246,179	4,910,180	256,472	350,091	133,603	164,016
Victoria .....	627,602	725,159	47,941	74,532	23,182	29,600
Totals - British Columbia ..	4,873,781	5,635,339	304,413	424,623	156,785	193,616
Grand Totals for Canada ..	68,224,842	80,025,248	3,343,891	5,926,991	1,092,181	1,300,991

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 - November .....	69,317,023	6,992,469	119.00	3,343,891	21,258,824	1.89
December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

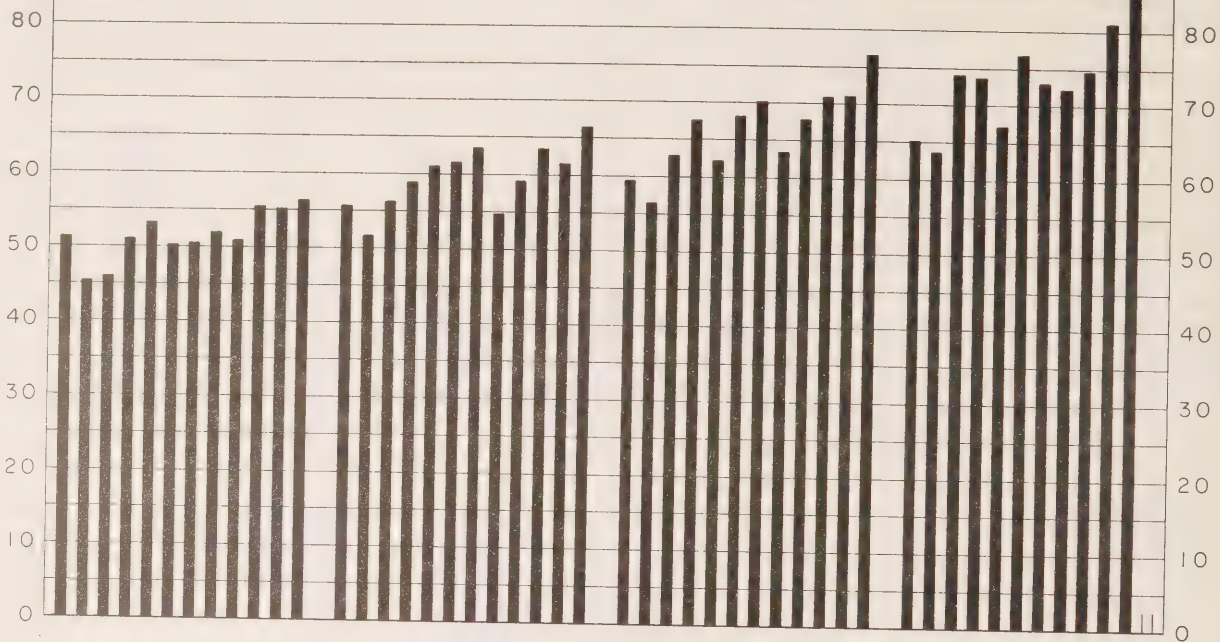
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

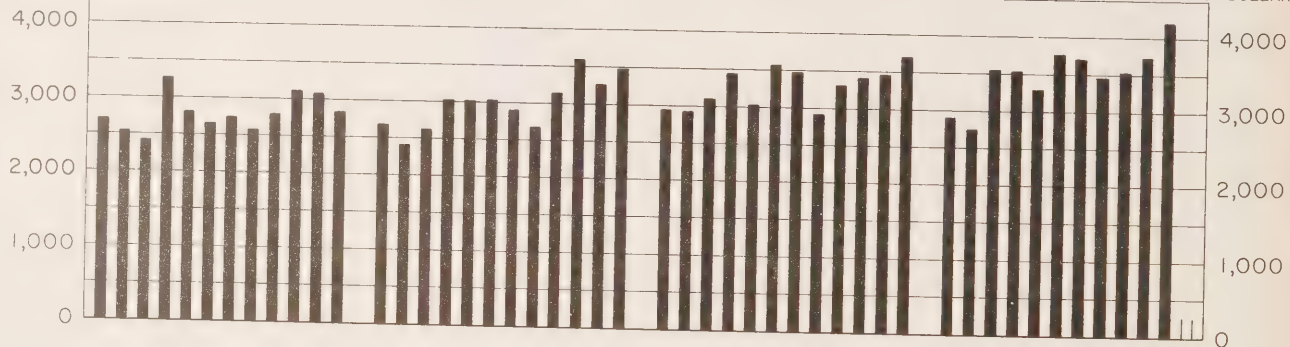
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

WINNIPEG

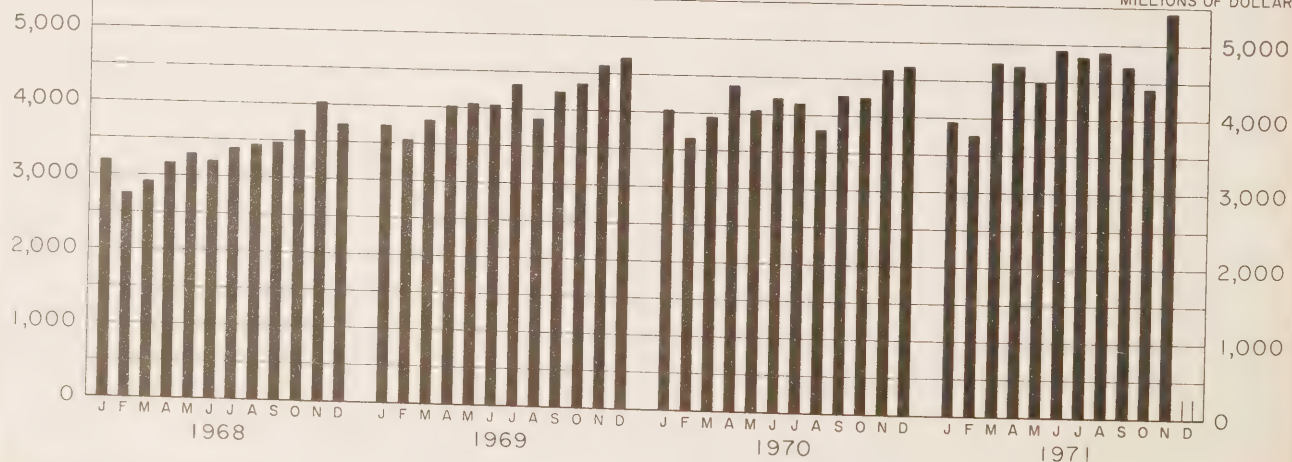
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

VANCOUVER

MILLIONS OF DOLLARS









CATALOGUE No.  
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# DOMINION BUREAU OF STATISTICS

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DECEMBER 1971

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres during December was \$96,787 million, 23.3 % higher than the value of \$78,471 million recorded in the same month last year. Cheques cashed in Ontario increased by 27.5 %, in the Atlantic Provinces by 27.3 %, in Quebec by 24.0 %, in British Columbia by 15.3 % and in the Prairie Provinces by 9.3 %.

### The Centres

Forty-seven of the fifty centres showed a higher value of cheques cashed in the December 1970-71 comparison. Cheques cashed in Montreal increased by 23.9 % and in Toronto by 28.4 %. In the Western regions cheques cashed in Winnipeg increased by 11.3 % and in Vancouver by 16.2 %.

### Twelve Months

The value of cheques cashed in the twelve months of 1971 was 13.3 % above the value for the year 1970. Cheques cashed in Ontario showed an increase of 15.3 %, Quebec 14.3 %, British Columbia 13.2 %, the Atlantic Provinces 8.0 % and the Prairie Provinces 5.0 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 126.89 compared with 124.32 for December 1970. The turnover ratio of savings accounts was 2.36 in comparison with the December 1970 ratio of 1.68.

Business Finance Division

March 1972  
6609-509

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TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1971 and during the Twelve Months of 1971  
with Comparative Figures for 1970

Province and clearing house centres	December			Twelve months		
	1970	1971	<u>1971</u> <u>1970</u>	1970	1971	<u>1971</u> <u>1970</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	70,964	83,752	118.0	827,012	871,711	105.4
Fredericton .....	149,236	162,905	109.2	1,737,950	2,133,065	122.7
Glace Bay .....	11,038	12,875	116.6	141,603	143,868	101.6
Halifax .....	727,141	988,224	135.9	8,757,516	9,472,273	108.2
Moncton .....	142,915	191,931	134.3	1,621,304	1,851,592	114.2
Saint John .....	229,385	322,244	140.5	2,484,568	2,903,291	116.9
St. John's .....	483,651	561,662	116.1	6,217,484	6,150,676	98.9
Sydney .....	92,257	103,973	112.7	952,370	1,026,198	107.8
Totals - Atlantic Provinces ..	1,906,587	2,427,566	127.3	22,739,807	24,552,674	108.0
<u>Quebec</u>						
Chicoutimi .....	92,704	92,903	100.2	933,179	992,558	106.4
Drummondville .....	97,902	125,915	128.6	837,332	1,195,765	142.8
Granby .....	82,294	129,380	157.2	791,475	1,148,177	145.1
Montreal .....	18,646,957	23,103,486	123.9	187,895,615	214,145,942	114.0
Quebec City .....	1,862,819	2,400,780	128.9	19,607,462	22,764,861	116.1
St. Hyacinthe .....	92,648	126,564	136.6	981,207	1,320,217	134.6
Shawinigan Falls .....	33,329	36,466	109.4	355,883	344,938	96.9
Sherbrooke .....	191,258	230,655	120.6	1,785,224	2,194,477	122.9
Trois-Rivières .....	159,574	119,287	74.8	1,530,056	1,399,695	91.5
Valleyfield .....	33,677	47,851	142.1	351,452	407,869	116.1
Totals - Quebec .....	21,293,162	26,413,287	124.0	215,068,885	245,914,499	114.3
<u>Ontario</u>						
Brantford .....	148,575	158,803	106.9	1,785,387	1,734,427	97.1
Chatham .....	159,546	275,266	172.5	1,560,325	2,429,682	155.7
Cornwall .....	103,005	110,959	107.7	999,264	1,093,852	109.5
Guelph .....	119,334	128,895	108.0	1,199,477	1,344,384	112.1
Hamilton .....	1,483,325	1,694,371	114.2	15,484,281	16,928,597	109.3
Kingston .....	128,320	159,668	124.4	1,496,145	1,683,604	112.5
Kitchener .....	417,810	445,620	106.7	4,237,706	4,626,746	109.2
London .....	946,416	1,104,350	116.7	10,272,665	11,671,346	113.6
Niagara Falls .....	100,074	102,487	102.4	1,107,274	1,111,849	100.4
Oshawa .....	348,625	912,609	261.8	5,746,732	8,651,600	150.5
Ottawa .....	1,494,153	1,756,331	117.5	15,386,126	18,309,177	119.0
Peterborough .....	119,885	129,819	108.3	1,266,631	1,339,532	105.8
St. Catharines .....	193,861	238,464	123.0	2,262,528	2,524,045	111.6
Sarnia .....	125,771	146,532	116.5	1,538,798	1,651,158	107.3
Sault Ste. Marie .....	200,840	143,682	71.5	2,440,059	3,139,508	128.7
Sudbury .....	192,896	216,344	112.2	1,937,429	2,239,210	115.6
Thunder Bay(1) .....	184,031	219,417	119.2	1,888,555	2,359,606	124.9
Timmins .....	42,161	47,392	112.4	447,868	499,787	111.6
Toronto .....	32,572,441	41,833,024	128.4	336,567,159	387,036,643	115.0
Windsor .....	617,585	774,185	125.4	7,155,279	7,809,971	109.1
Totals - Ontario .....	39,698,654	50,598,218	127.5	414,779,688	478,184,724	115.3

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1971 and during the Twelve Months of 1971  
with Comparative Figures for 1970 - Concluded

Province and clearing house centres	December			Twelve months		
	1970	1971	<u>1971</u> <u>1970</u>	1970	1971	<u>1971</u> <u>1970</u>
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	50,390	59,738	118.6	546,946	610,258	111.6
Calgary .....	2,489,696	3,140,015	126.1	28,896,068	29,754,338	103.0
Edmonton .....	1,838,950	2,045,214	111.2	21,106,965	21,845,007	103.5
Lethbridge .....	115,549	130,932	113.3	1,233,107	1,353,101	109.7
Medicine Hat .....	41,204	52,586	127.6	472,695	537,756	113.8
Moose Jaw .....	39,923	45,504	114.0	419,306	455,166	108.6
Prince Albert .....	42,807	52,690	123.1	489,757	541,733	110.6
Regina .....	1,551,697	1,119,455	72.1	12,309,253	12,463,808	101.3
Saskatoon .....	247,582	293,488	118.5	3,084,537	3,196,743	103.6
Winnipeg .....	3,710,035	4,129,618	111.3	39,350,014	42,555,999	108.1
Totals - Prairie Provinces	10,127,833	11,069,240	109.3	107,908,648	113,313,909	105.0
<u>British Columbia</u>						
Vancouver .....	4,686,949	5,446,231	116.2	50,153,771	56,335,442	112.3
Victoria .....	757,686	832,152	109.8	7,259,684	8,658,792	119.3
Totals - British Columbia ..	5,444,635	6,278,383	115.3	57,413,455	64,994,234	113.2
Grand Totals for Canada ..	78,470,871	96,786,694	123.3	817,910,483	926,960,040	113.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months  
Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
1943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
1949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
1950 .....	100,635,459	2,648,161	29,106,858	43,146,167(5)	17,287,706	8,446,567
1959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
1966 .....	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010
1967 .....	568,122,322	12,712,732	173,743,117	257,011,586	83,373,585	41,281,302
1968 .....	618,313,206	14,439,823	180,967,485	286,109,924	90,157,013	46,638,961
1969 .....	714,993,156	17,472,452	194,298,992	347,670,054	98,711,585	56,840,073
1970 .....	796,635,911	19,080,872	209,288,301	402,944,635(5)	107,908,648	57,413,455
1971 .....	900,114,436	20,377,832	239,105,280	462,323,181	113,313,909	64,994,234

(1) Original 33 centres. (2) St. Catharines data added as of May 1941. (3) St. John's, Newfoundland data as of April 1949. (4) Cornwall data as of May 1950. (5) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	64,661	75,624	3,675	4,783	2,628	3,345
Fredericton .....	138,171	150,101	7,381	7,057	3,684	5,747
Glace Bay .....	9,609	11,202	965	1,130	464	543
Halifax .....	686,821	928,711	23,150	36,031	17,170	23,482
Moncton .....	133,158	177,305	6,230	7,634	3,527	6,992
Saint John .....	212,964	304,836	10,718	12,621	5,703	4,787
St. John's .....	441,701	517,595	34,031	33,359	7,919	10,708
Sydney .....	87,169	97,661	3,214	3,777	1,874	2,535
Totals - Atlantic Provinces	1,774,254	2,263,035	89,364	106,392	42,969	58,139
<b>Quebec</b>						
Chicoutimi .....	85,369	85,276	5,351	5,210	1,984	2,417
Drummondville .....	94,149	121,610	3,294	3,793	459	512
Granby .....	75,490	123,320	5,546	4,688	1,258	1,372
Montreal .....	17,751,551	20,754,551	731,268	2,171,674	164,138	177,261
Quebec City .....	1,745,660	2,278,375	103,567	107,296	13,592	15,109
St. Hyacinthe .....	74,035	115,889	17,838	9,442	775	1,233
Shawinigan Falls .....	30,158	33,091	2,402	2,570	769	805
Sherbrooke .....	174,386	215,054	13,458	11,106	3,414	4,495
Trois-Rivières .....	143,859	111,540	14,251	5,179	1,464	2,568
Valleyfield .....	30,369	44,044	2,613	3,032	695	775
Totals - Quebec	20,205,026	23,882,750	899,588	2,323,990	188,548	206,547
<b>Ontario</b>						
Brantford .....	134,857	141,315	9,528	12,381	4,190	5,107
Chatham .....	148,543	262,295	6,642	7,330	4,361	5,641
Cornwall .....	95,952	103,217	4,605	5,236	2,448	2,506
Guelph .....	103,503	110,135	9,379	10,482	6,452	8,278
Hamilton .....	1,367,847	1,569,736	75,825	83,331	39,653	41,304
Kingston .....	99,320	128,367	18,540	16,588	10,460	14,713
Kitchener .....	387,073	410,004	18,188	21,442	12,549	14,174
London .....	875,565	1,022,807	43,517	49,960	27,334	31,583
Niagara Falls .....	88,013	90,792	8,164	7,354	3,897	4,341
Oshawa .....	325,812	890,314	16,271	15,095	6,542	7,200
Ottawa .....	1,309,949	1,546,157	141,178	158,380	43,026	51,794
Peterborough .....	102,481	110,876	10,494	11,465	6,910	7,478
St. Catharines .....	172,359	211,422	13,151	15,490	8,351	11,552
Sarnia .....	111,535	129,125	8,449	9,892	5,787	7,515
Sault Ste. Marie .....	187,713	126,802	8,851	11,173	4,276	5,707
Sudbury .....	166,984	183,323	18,090	23,795	7,822	9,226
Thunder Bay .....	160,428	187,916	15,101	21,551	8,502	9,950
Timmins .....	36,750	41,882	4,191	3,943	1,220	1,567
Toronto .....	31,309,481	40,383,629	995,049	1,117,601	267,911	331,794
Windsor .....	559,382	709,724	40,194	46,734	18,009	17,727
Totals - Ontario	37,743,547	48,359,838	1,465,407	1,649,223	489,700	589,157

TABLE 3. Cheques Cashed — Distributed by Type of Account — Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1970	1971	1970	1971	1970	1971
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	42,898	51,334	3,680	4,231	3,812	4,173
Calgary .....	2,345,931	2,971,302	86,780	96,691	56,985	72,022
Edmonton .....	1,724,332	1,914,800	60,408	69,715	54,210	60,699
Lethbridge .....	102,885	116,940	5,847	6,148	6,817	7,844
Medicine Hat .....	35,071	45,106	2,988	3,405	3,145	4,075
Moose Jaw .....	33,608	37,847	3,353	3,837	2,962	3,820
Prince Albert .....	36,934	45,609	3,346	3,351	2,527	3,730
Regina .....	1,521,202	1,085,371	16,770	18,188	13,725	15,896
Saskatoon .....	223,276	265,604	12,055	13,227	12,251	14,657
Winnipeg .....	3,584,213	3,985,561	72,730	84,193	53,092	59,864
<b>Totals — Prairie Provinces</b>	<b>9,650,350</b>	<b>10,519,474</b>	<b>267,957</b>	<b>302,986</b>	<b>209,526</b>	<b>246,780</b>
<b>British Columbia</b>						
Vancouver .....	4,363,483	5,063,509	189,729	220,278	133,737	162,444
Victoria .....	702,342	760,509	32,310	45,015	23,034	26,628
<b>Totals — British Columbia ..</b>	<b>5,065,825</b>	<b>5,824,018</b>	<b>222,039</b>	<b>265,293</b>	<b>156,771</b>	<b>189,072</b>
<b>Grand Totals for Canada ..</b>	<b>74,439,002</b>	<b>90,849,115</b>	<b>2,944,355</b>	<b>4,647,884</b>	<b>1,087,514</b>	<b>1,289,695</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1969 .....	700,098,600	6,768,534	103.43	35,305,785	18,617,191	1.91
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1970 — December .....	75,526,516	7,290,092	124.32	2,944,355	21,048,789	1.68
1971 — January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97
December .....	92,138,810	8,713,854	126.89	4,647,884	23,679,677	2.36

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.











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## CHEQUES CASHED IN CLEARING CENTRES

JANUARY 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 Canadian clearing centres was, \$79,924 million in January 1972, a 19.9 % increase above the value for the same month in 1971. All of the five economic areas showed an increase in the January comparison. Cheques cashed in the Atlantic Provinces increased by 25.6 %, in Ontario by 20.6 %, in Quebec by 19.9 %, in the Prairie Provinces by 17.7 % and in British Columbia by 15.6 %.

### The Centres

Forty-seven of the fifty centres showed a higher value of cheques cashed in the January comparison. Cheques cashed in Montreal showed a gain of 20 % and in Toronto 21.9 %. In the Western regions Winnipeg increased by 22.8 % and in Vancouver by 16.8 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 103.44 compared with 111.21 for January 1971. The turnover ratio of savings accounts was 1.99 in comparison with the 1971 ratio of 1.33.

Business Finance Division

April - 1972 - Avril  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1972 compared with January 1971

Province and clearing house centres	January		Increase (+)		Percentage of 1972/1971
	1971	1972	Decrease (-)		
thousands of dollars					
<u>Atlantic Provinces</u>					
Charlottetown .....	67,393	71,680	+	4,287	106.4
Fredericton .....	138,758	141,865	+	3,107	102.2
Glace Bay .....	16,206	9,465	-	6,741	58.4
Halifax .....	638,039	968,797	+	330,758	151.8
Moncton .....	133,803	155,340	+	21,537	116.1
Saint John .....	198,725	235,994	+	37,269	118.8
St. John's .....	391,408	418,597	+	27,189	106.9
Sydney .....	84,064	94,449	+	10,385	112.4
Totals - Atlantic Provinces ..	1,668,396	2,096,187	+	427,791	125.6
<u>Quebec</u>					
Chicoutimi .....	65,694	68,297	+	2,603	104.0
Drummondville .....	91,940	98,165	+	6,225	106.8
Granby .....	77,107	101,391	+	24,284	131.5
Montreal .....	15,632,635	18,795,057	+	3,162,422	120.2
Quebec City .....	1,578,185	1,907,982	+	329,797	120.9
St. Hyacinthe .....	93,076	102,819	+	9,743	110.5
Shawinigan Falls .....	25,387	30,569	+	5,182	120.4
Sherbrooke .....	151,253	182,149	+	30,896	120.4
Trois-Rivières .....	127,386	104,394	-	22,992	82.0
Valleyfield .....	26,586	40,187	+	13,601	151.2
Totals - Quebec .....	17,869,249	21,431,010	+	3,561,761	119.9
<u>Ontario</u>					
Brantford .....	122,714	143,574	+	20,860	117.0
Chatham .....	128,117	204,333	+	76,216	159.5
Cornwall .....	78,872	90,603	+	11,731	114.9
Guelph .....	99,281	114,291	+	15,010	115.1
Hamilton .....	1,210,184	1,342,179	+	131,995	110.9
Kingston .....	116,807	133,306	+	16,499	114.1
Kitchener .....	344,928	385,355	+	40,427	111.7
London .....	808,070	941,136	+	133,066	116.5
Niagara Falls .....	75,980	85,063	+	9,083	107.7
Oshawa .....	348,014	551,973	+	203,959	158.6
Ottawa .....	1,421,560	1,590,300	+	168,740	111.9
Peterborough .....	100,187	105,152	+	4,965	105.0
St. Catharines .....	174,797	204,527	+	29,730	117.0
Sarnia .....	109,107	142,155	+	33,048	130.3
Sault Ste. Marie .....	247,915	118,430	-	129,485	47.8
Sudbury .....	159,356	179,811	+	20,455	112.8
Thunder Bay(1) .....	168,660	191,319	+	22,659	113.4
Timmins .....	37,942	41,449	+	3,507	109.2
Toronto .....	28,489,546	34,736,884	+	6,247,338	121.9
Windsor .....	528,444	626,704	+	98,260	118.6
Totals - Ontario .....	34,770,481	41,928,544	+	7,158,063	120.6

(1) As of January 1970 Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, during January 1972 compared with January 1971 — Concluded

Province and clearing house centres	January		Increase (+)		Percentage of 1972/1971
	1971	1972	Decrease (-)		
	thousands of dollars				
<u>Prairie Provinces</u>					
Brandon .....	45,511	49,345	+	3,834	108.4
Calgary .....	2,177,864	2,443,994	+	266,130	112.2
Edmonton .....	1,448,982	1,602,430	+	153,448	110.6
Lethbridge .....	87,363	107,284	+	19,921	122.8
Medicine Hat .....	32,121	39,997	+	7,876	124.5
Moose Jaw .....	38,251	39,341	+	1,090	102.8
Prince Albert .....	38,021	42,307	+	4,286	111.3
Regina .....	849,338	1,104,470	+	255,132	130.0
Saskatoon .....	223,771	238,196	+	14,425	106.4
Winnipeg .....	2,907,376	3,571,062	+	663,686	122.8
Totals - Prairie Provinces	7,848,598	9,238,426	+	1,389,828	117.7
<u>British Columbia</u>					
Vancouver .....	3,946,720	4,610,005	+	663,285	116.8
Victoria .....	576,904	620,160	+	43,256	107.5
Totals - British Columbia ..	4,523,624	5,230,165	+	706,541	115.6
Grand Totals for Canada ..	66,680,348	79,924,332	+	13,243,984	119.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, January Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	4,095,330(1)	66,663	1,527,636	1,658,998	591,636	250,397
1938 .....	2,444,600	52,578	770,354	1,139,747	325,155	156,766
1949 .....	6,928,511	161,244(3)	2,073,052	2,907,239(2)	1,180,453	606,523
1950 .....	7,307,022	197,111	2,284,057	3,105,448(4)	1,155,839	564,567
1960 .....	20,397,897	421,135	6,033,848	9,749,568	2,897,683	1,295,663
1961 .....	22,964,809	454,923	6,949,600	10,628,484	3,398,530	1,533,272
1962 .....	26,873,914	556,087	7,769,863	12,707,728	3,871,647	1,968,589
1963 .....	28,897,335	572,509	8,581,267	13,060,040	4,812,510	1,871,009
1964 .....	33,247,369	677,092	9,769,824	15,821,935	4,795,957	2,182,561
1965 .....	36,167,160	695,960	10,759,890	17,431,112	5,081,297	2,198,901
1966 .....	40,047,321	908,825	12,209,565	18,428,593	5,737,178	2,763,160
1967 .....	48,256,097	1,106,420	15,145,995	22,040,053	6,731,190	3,232,439
1968 .....	51,420,265	1,098,618	14,911,301	24,364,021	7,404,804	3,641,521
1969 .....	55,806,654	1,284,984	15,590,440	27,038,440	7,639,251	4,253,539
1970 .....	59,451,990	1,485,874	14,594,210	30,633,746	8,228,152	4,510,008
1971 .....	64,974,692	1,361,975	17,362,073	33,878,422	7,848,598	4,523,624
1972 .....	77,904,203	1,778,728	20,733,608	40,923,276	9,238,426	5,230,165

(1) Original 33 centres. (2) St. Catharines data added as of May 1941. (3) St. John's, Newfoundland data as of April 1949. (4) Cornwall data as of May 1950. (5) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	60,768	64,279	4,001	4,038	2,624	3,363
Fredericton .....	129,347	130,893	5,779	5,615	3,632	5,357
Glace Bay .....	15,175	8,228	693	800	338	437
Halifax .....	602,290	913,006	20,485	30,785	15,264	25,006
Moncton .....	125,297	143,576	5,173	6,299	3,333	5,465
Saint John .....	185,985	220,764	9,508	8,764	3,232	6,466
St. John's .....	362,173	384,134	21,589	25,413	7,646	9,050
Sydney .....	79,703	88,333	2,752	3,500	1,609	2,616
Totals - Atlantic Provinces	1,560,738	1,953,213	69,980	85,214	37,678	57,760
<u>Quebec</u>						
Chicoutimi .....	59,372	61,907	4,640	4,204	1,682	2,186
Drummondville .....	88,967	94,665	2,468	3,043	505	457
Granby .....	71,077	96,803	4,797	3,254	1,233	1,334
Montreal .....	14,989,295	16,897,807	515,559	1,734,230	127,781	163,020
Quebec City .....	1,468,563	1,802,836	98,481	90,225	11,141	14,921
St. Hyacinthe .....	78,280	93,811	13,924	7,975	872	1,033
Shawinigan Falls .....	22,795	27,629	1,873	2,226	719	714
Sherbrooke .....	138,803	170,327	9,428	7,678	3,022	4,144
Trois-Rivières .....	114,739	97,331	11,509	4,657	1,138	2,406
Valleyfield .....	23,952	37,092	2,078	2,331	556	764
Totals - Quebec	17,055,843	19,380,208	664,757	1,859,823	148,649	190,979
<u>Ontario</u>						
Brantford .....	111,615	126,820	7,600	11,627	3,499	5,127
Chatham .....	120,454	194,746	4,497	5,588	3,166	3,999
Cornwall .....	73,240	84,183	3,745	3,558	1,887	2,862
Guelph .....	85,029	98,106	8,450	9,056	5,802	7,129
Hamilton .....	1,110,283	1,221,165	64,538	74,741	35,363	46,273
Kingston .....	93,088	106,962	13,536	14,923	10,183	11,421
Kitchener .....	316,230	352,557	16,852	18,602	11,846	14,196
London .....	751,918	877,107	33,648	34,260	22,504	29,769
Niagara Falls .....	66,470	73,929	6,377	6,782	3,133	4,352
Oshawa .....	328,332	531,530	13,150	12,721	6,532	7,722
Ottawa .....	1,270,103	1,410,774	107,587	131,874	43,870	47,652
Peterborough .....	85,902	89,578	8,666	9,209	5,619	6,365
St. Catharines .....	153,349	180,305	13,444	15,428	8,004	8,794
Sarnia .....	97,319	129,342	6,559	7,061	5,229	5,752
Sault Ste. Marie .....	237,155	104,630	6,893	8,528	3,867	5,272
Sudbury .....	139,237	143,799	13,722	27,869	6,397	8,143
Thunder Bay .....	147,392	164,769	12,750	17,964	8,518	8,586
Timmins .....	33,561	36,260	3,385	3,790	996	1,399
Toronto .....	27,465,052	33,224,342	784,983	1,141,465	239,511	371,077
Windsor .....	480,111	565,343	34,407	42,903	13,926	18,458
Totals - Ontario	33,165,840	39,716,247	1,164,789	1,597,949	439,852	614,348

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	January		January		January	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	39,616	42,440	2,911	3,586	2,984	3,319
Calgary .....	2,060,192	2,316,597	67,317	66,714	50,355	60,683
Edmonton .....	1,347,083	1,470,306	55,480	69,494	46,419	62,630
Lethbridge .....	77,604	90,642	4,215	10,095	5,544	6,547
Medicine Hat .....	27,508	33,786	2,010	2,651	2,603	3,560
Moose Jaw .....	31,814	32,179	3,843	3,877	2,594	3,285
Prince Albert .....	33,603	37,205	2,281	2,494	2,137	2,608
Regina .....	821,655	1,071,877	15,401	16,943	12,282	15,650
Saskatoon .....	199,982	212,817	12,112	11,784	11,677	13,595
Winnipeg .....	2,796,641	3,438,233	64,806	74,633	45,929	58,196
<b>Totals - Prairie Provinces</b>	<b>7,435,698</b>	<b>8,746,082</b>	<b>230,376</b>	<b>262,271</b>	<b>182,524</b>	<b>230,073</b>
<b>British Columbia</b>						
Vancouver .....	3,623,959	4,269,789	190,299	180,332	132,462	159,884
Victoria .....	522,081	551,785	34,316	42,094	20,507	26,281
<b>Totals - British Columbia ..</b>	<b>4,146,040</b>	<b>4,821,574</b>	<b>224,615</b>	<b>222,426</b>	<b>152,969</b>	<b>186,165</b>
<b>Grand Totals for Canada ..</b>	<b>63,364,159</b>	<b>74,617,324</b>	<b>2,354,517</b>	<b>4,027,683</b>	<b>961,672</b>	<b>1,279,325</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	115.07	39,117,750	22,798,922	1.72
1971 - January .....	64,325,831	6,941,132	111.21	2,354,517	21,173,564	1.33
February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97
December .....	92,138,810	8,713,854	126.89	4,647,884	23,679,677	2.36
1972 - January .....	75,896,649	8,804,589	103.44	4,027,683	24,304,708	1.99

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

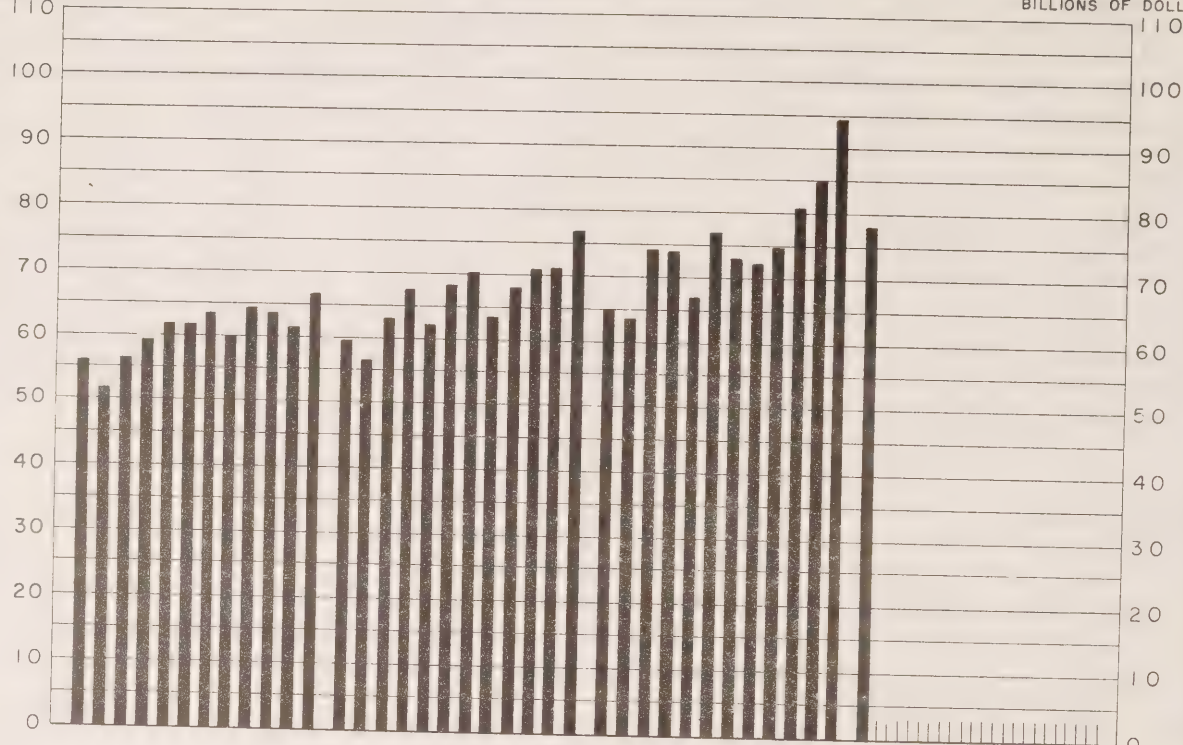
(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

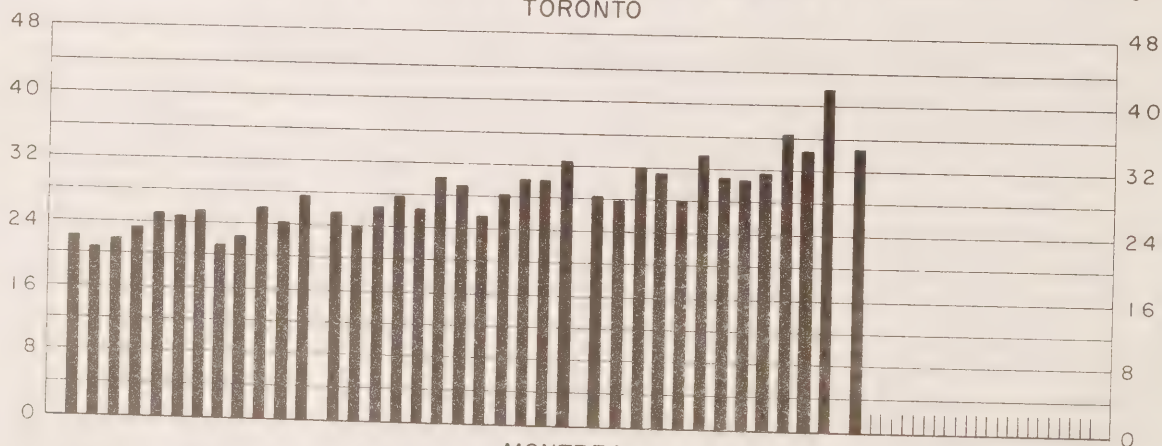
# VALUE OF CHEQUES CASHED CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS  
110

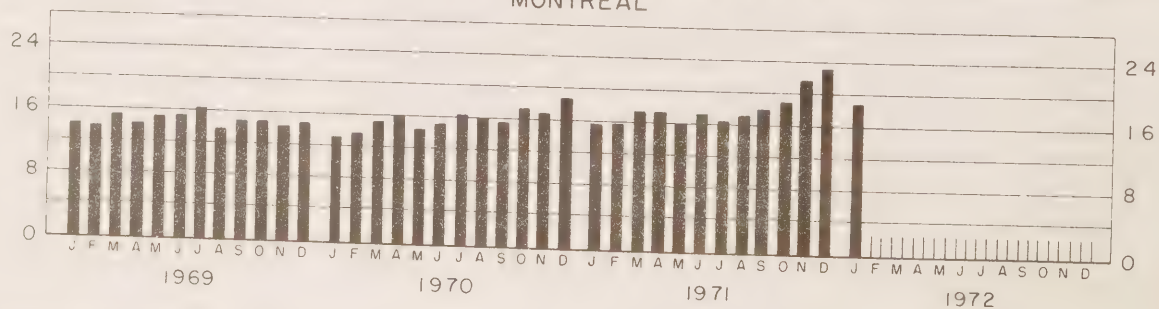
BILLIONS OF DOLLARS  
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## CHEQUES CASHED IN CLEARING CENTRES

FEBRUARY 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in February totalled \$81,980 million, 24.6 % above the value for the corresponding month of 1971. Payments in the five economic regions rose in the February comparison. Debits in British Columbia increased by 35.9 %, in the Prairie Provinces by 25.3 %, in Quebec by 24.6 %, in Ontario by 23.6 % and in the Atlantic Provinces by 13.0 %.

### The Centres

Of the fifty centres, forty-four showed a higher value of cheques cashed than in February 1971. Payments in Montreal rose by 24.4 % and in Toronto by 26.3 %. Payments in Winnipeg increased by 28.2 % and in Vancouver by 39.4 %.

### First Two Months

The value of cheques cashed in the first two months of 1972 was 22.2 % above the value for the same period of 1971. British Columbia showed an increase of 25.6 %, Quebec 22.3 %, Ontario 22.1 %, the Prairie Provinces 21.4 % and the Atlantic Provinces 19.3 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 110.94 compared with 115.54 for February 1971. The turnover ratio of savings accounts was 2.00 in comparison with the February 1971 ratio of 1.34.

Business Finance Division

May 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February 1972 and during the First Two Months of 1972 with Comparative Figures for 1971

Province and clearing house centres	February			First two months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	59,703	69,409	116.3	127,096	141,089	111.0
Fredericton .....	166,766	150,207	90.1	305,524	292,072	95.6
Glace Bay .....	8,415	9,094	108.1	24,621	18,559	75.4
Halifax .....	657,015	727,454	110.7	1,295,054	1,696,251	131.0
Moncton .....	132,669	159,128	119.9	266,472	314,468	118.0
Saint John .....	194,622	237,375	122.0	393,347	473,369	120.3
St. John's .....	371,698	472,484	127.1	763,106	891,081	116.8
Sydney .....	95,286	79,763	83.7	179,350	174,212	97.1
Totals - Atlantic Provinces ..	1,686,174	1,904,914	113.0	3,354,570	4,001,101	119.3
<u>Quebec</u>						
Chicoutimi .....	62,804	72,677	115.7	128,498	140,974	109.7
Drummondville .....	62,196	101,956	163.9	154,136	200,121	129.8
Granby .....	73,556	93,796	127.5	150,663	195,187	129.6
Montreal .....	15,738,034	19,576,197	124.4	31,370,669	38,371,254	122.3
Quebec City .....	1,726,212	2,255,314	130.7	3,304,397	4,163,296	126.0
St. Hyacinthe .....	95,717	90,965	95.0	188,793	193,784	102.6
Shawinigan Falls .....	22,472	26,377	117.4	47,859	56,946	119.0
Sherbrooke .....	141,501	173,752	122.8	292,754	355,901	121.6
Trois-Rivières .....	131,777	102,437	77.7	259,163	206,831	79.8
Valleyfield .....	27,139	38,582	142.2	53,725	78,769	146.6
Totals - Quebec .....	18,081,408	22,532,053	124.6	35,950,657	43,963,063	122.3
<u>Ontario</u>						
Brantford .....	123,138	136,219	110.6	245,852	279,793	113.8
Chatham .....	131,921	231,674	175.6	260,038	436,007	167.7
Cornwall .....	70,950	74,475	105.0	149,822	165,078	110.2
Guelph .....	95,732	105,170	109.9	195,013	219,461	112.5
Hamilton .....	1,161,155	1,321,537	113.8	2,371,339	2,663,716	112.3
Kingston .....	116,777	130,139	111.4	233,584	263,445	112.8
Kitchener .....	321,315	356,010	110.8	666,243	741,365	111.3
London .....	883,842	869,975	98.4	1,691,912	1,811,111	107.0
Niagara Falls .....	71,538	80,200	112.1	147,518	165,263	112.0
Oshawa .....	553,337	688,748	124.5	901,351	1,240,721	137.7
Ottawa .....	1,171,940	1,707,231	145.7	2,593,500	3,297,531	127.1
Peterborough .....	82,522	103,241	125.1	182,709	208,393	114.1
St. Catharines .....	174,367	206,387	118.4	349,164	410,914	117.7
Sarnia .....	112,836	144,549	128.1	221,943	286,704	129.2
Sault Ste. Marie .....	606,633	128,723	21.2	854,548	247,153	28.9
Sudbury .....	155,839	173,110	111.1	315,195	352,921	112.0
Thunder Bay .....	157,250	188,690	120.0	325,910	380,009	116.6
Timmins .....	36,731	38,304	104.3	74,673	79,753	106.8
Toronto .....	27,842,240	35,156,571	126.3	56,331,786	69,893,455	124.1
Windsor .....	464,375	613,148	132.0	992,819	1,239,852	124.9
Totals - Ontario .....	34,334,438	42,454,101	123.6	69,104,919	84,382,645	122.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, February 1972 and during the First Two Months of 1972 with Comparative Figures for 1971 - Concluded

Province and clearing house centres	February			First two months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	40,742	57,824	141.9	86,253	107,169	124.2
Calgary .....	2,055,663	2,398,081	116.7	4,233,527	4,842,075	114.4
Edmonton .....	1,454,244	1,682,131	115.7	2,903,226	3,284,561	113.1
Lethbridge .....	89,158	103,910	116.5	176,521	211,194	119.6
Medicine Hat .....	32,319	40,013	123.8	64,440	80,010	124.2
Moose Jaw .....	29,191	34,830	119.3	67,442	74,171	110.0
Prince Albert .....	38,314	44,373	115.8	76,335	86,680	113.6
Regina .....	582,486	1,001,997	172.0	1,431,824	2,106,467	147.1
Saskatoon .....	229,396	259,264	113.0	453,167	497,460	109.8
Winnipeg .....	2,766,820	3,547,512	128.2	5,674,196	7,118,574	125.5
Totals - Prairie Provinces	7,318,333	9,169,935	125.3	15,166,931	18,408,361	121.4
<b>British Columbia</b>						
Vancouver .....	3,773,316	5,260,549	139.4	7,720,036	9,870,554	127.9
Victoria .....	581,983	658,943	113.2	1,158,887	1,279,103	110.4
Totals - British Columbia ..	4,355,299	5,919,492	135.9	8,878,923	11,149,657	125.6
Grand Totals for Canada ..	65,775,652	81,980,495	124.6	132,456,000	161,904,827	122.2

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Two Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 ....	7,522,611(1)	124,623	2,714,749	3,126,617	1,070,759	485,863
1938 ....	4,620,595	97,534	1,449,548	2,219,891	558,358	295,264
1943 ....	7,611,471	161,552	2,331,038	3,626,646(2)	1,032,126	460,109
1949 ....	12,904,850	297,685(3)	3,965,879	5,336,020	2,147,876	1,157,390
1950 ....	13,306,823	360,086	4,029,045	5,625,119(4)	2,182,304	1,110,269
1958 ....	32,262,535	672,123	9,561,840	14,782,205	4,803,490	2,442,877
1959 ....	37,091,818	759,571	10,524,365	17,980,417	5,261,244	2,566,221
1960 ....	41,827,091	825,101	12,361,800	20,389,798	5,554,173	2,696,219
1961 ....	44,454,074	871,121	14,194,424	20,276,296	6,279,223	2,833,010
1962 ....	49,072,956	998,334	14,393,117	22,999,540	7,235,104	3,446,861
1963 ....	54,195,319	1,152,927	16,285,657	24,904,059	8,324,315	3,528,361
1964 ....	62,778,182	1,246,426	18,871,060	29,515,880	9,009,349	4,135,467
1965 ....	71,304,118	1,376,674	21,797,899	33,890,732	9,677,447	4,561,366
1966 ....	78,575,762	1,783,595	24,698,053	35,736,097	10,863,140	5,494,877
1967 ....	91,848,522	2,121,593	29,899,273	40,863,471	12,790,558	6,173,627
1968 ....	96,977,886	2,209,013	28,116,919	46,057,179	13,796,638	6,798,137
1969 ....	107,568,444	2,515,128	30,671,606	52,295,791	13,787,599	8,298,320
1970 ....	116,019,994	2,864,084	29,471,928	59,341,212(5)	15,691,445	8,651,325
1971 ....	128,473,684	2,717,979	34,967,820	66,742,031	15,166,931	8,878,923
1972 ....	157,767,896	3,375,169	42,591,496	82,243,213	18,408,361	11,149,657

(1) Original 33 centres. (2) St. Catharines data added as of May 1941. (3) St. John's, Newfoundland data as of April 1949. (4) Cornwall data as of May 1950. (5) Fort William merged with Port Arthur in January 1970 to form the Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed — Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	53,983	62,511	3,268	3,788	2,452	3,110
Fredericton .....	157,734	139,127	5,566	5,780	3,466	5,300
Glace Bay .....	7,175	7,857	895	772	345	465
Halifax .....	622,263	672,297	19,298	30,402	15,454	24,755
Moncton .....	123,596	146,228	5,724	6,828	3,349	6,072
Saint John .....	184,240	222,917	7,195	8,511	3,187	5,947
St. John's .....	331,078	433,325	33,080	29,244	7,540	9,915
Sydney .....	90,401	73,860	3,048	3,142	1,837	2,761
Totals — Atlantic Provinces	1,570,470	1,758,122	78,074	88,467	37,630	58,325
<b>Quebec</b>						
Chicoutimi .....	57,024	66,010	4,194	4,498	1,586	2,169
Drummondville .....	59,426	98,443	2,314	3,021	456	492
Granby .....	69,789	87,368	2,632	5,270	1,135	1,158
Montreal .....	15,076,831	17,440,188	527,222	1,970,645	133,981	165,364
Quebec City .....	1,601,192	2,143,847	113,678	97,944	11,342	13,523
St. Hyacinthe .....	76,377	82,857	18,631	7,222	709	886
Shawinigan Falls .....	19,976	23,554	1,811	2,110	685	713
Sherbrooke .....	126,990	161,178	11,571	8,749	2,940	3,825
Trois-Rivières .....	114,941	95,915	15,544	4,263	1,292	2,259
Valleyfield .....	24,440	35,054	2,113	2,852	586	676
Totals — Quebec	17,226,986	20,234,414	699,710	2,106,574	154,712	191,065
<b>Ontario</b>						
Brantford .....	111,760	121,498	7,684	9,683	3,694	5,038
Chatham .....	124,149	222,016	4,388	5,697	3,384	3,961
Cornwall .....	64,495	67,786	4,445	3,957	2,010	2,732
Guelph .....	81,452	90,039	8,985	8,898	5,295	6,233
Hamilton .....	1,066,144	1,197,332	64,412	81,593	30,599	42,612
Kingston .....	96,349	101,118	11,100	13,540	9,328	15,481
Kitchener .....	295,616	323,845	14,103	17,770	11,596	14,395
London .....	821,085	806,780	36,294	33,305	26,463	29,890
Niagara Falls .....	61,443	69,414	7,104	6,678	2,991	4,108
Oshawa .....	534,745	668,044	12,718	13,285	5,874	7,419
Ottawa .....	1,034,615	1,536,123	98,360	122,753	38,965	48,355
Peterborough .....	68,671	88,783	8,580	9,133	5,271	5,325
St. Catharines .....	155,172	182,443	12,111	14,114	7,084	9,830
Sarnia .....	100,879	130,651	6,866	7,516	5,091	6,382
Sault Ste. Marie .....	595,546	115,640	7,209	7,578	3,878	5,505
Sudbury .....	133,671	146,647	15,493	18,601	6,675	7,862
Thunder Bay .....	134,650	162,737	15,612	16,362	6,988	9,591
Timmins .....	31,721	34,078	3,913	2,966	1,097	1,260
Toronto .....	26,811,328	33,770,812	781,950	1,057,001	248,962	328,758
Windsor .....	412,625	544,127	36,556	51,142	15,194	17,879
Totals — Ontario	32,736,116	40,379,913	1,157,883	1,501,572	440,439	572,616

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	February		February		February	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	34,738	50,502	2,929	3,245	3,075	4,077
Calgary .....	1,918,189	2,254,049	85,946	69,553	51,528	74,479
Edmonton .....	1,354,490	1,558,654	53,207	55,017	46,547	68,460
Lethbridge .....	79,216	91,199	4,527	5,682	5,415	7,029
Medicine Hat .....	27,581	33,610	2,074	2,969	2,664	3,434
Moose Jaw .....	23,342	28,425	3,218	3,456	2,631	2,949
Prince Albert .....	34,280	39,630	1,981	2,089	2,053	2,654
Regina .....	557,006	971,773	13,521	13,275	11,959	16,949
Saskatoon .....	206,747	233,344	11,273	11,428	11,376	14,492
Winnipeg .....	2,656,919	3,410,311	62,516	64,822	47,385	72,379
<b>Totals - Prairie Provinces</b>	<b>6,892,508</b>	<b>8,671,497</b>	<b>241,192</b>	<b>231,536</b>	<b>184,633</b>	<b>266,902</b>
<b>British Columbia</b>						
Vancouver .....	3,456,821	4,906,578	187,202	184,106	129,293	169,865
Victoria .....	515,826	598,434	45,303	31,887	20,854	28,622
<b>Totals - British Columbia ..</b>	<b>3,972,647</b>	<b>5,505,012</b>	<b>232,505</b>	<b>215,993</b>	<b>150,147</b>	<b>198,487</b>
<b>Grand Totals for Canada ..</b>	<b>62,398,727</b>	<b>76,548,958</b>	<b>2,409,364</b>	<b>4,144,142</b>	<b>967,561</b>	<b>1,287,395</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	115.07	39,117,750	22,798,922	1.72
1971 - February .....	63,366,288	6,581,081	115.54	2,409,364	21,503,646	1.34
March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97
December .....	92,138,810	8,713,854	126.89	4,647,884	23,679,677	2.36
1972 - January .....	75,896,649	8,804,589	103.44	4,027,683	24,304,708	1.99
February .....	77,836,353	8,419,043	110.94	4,144,142	24,867,521	2.00

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

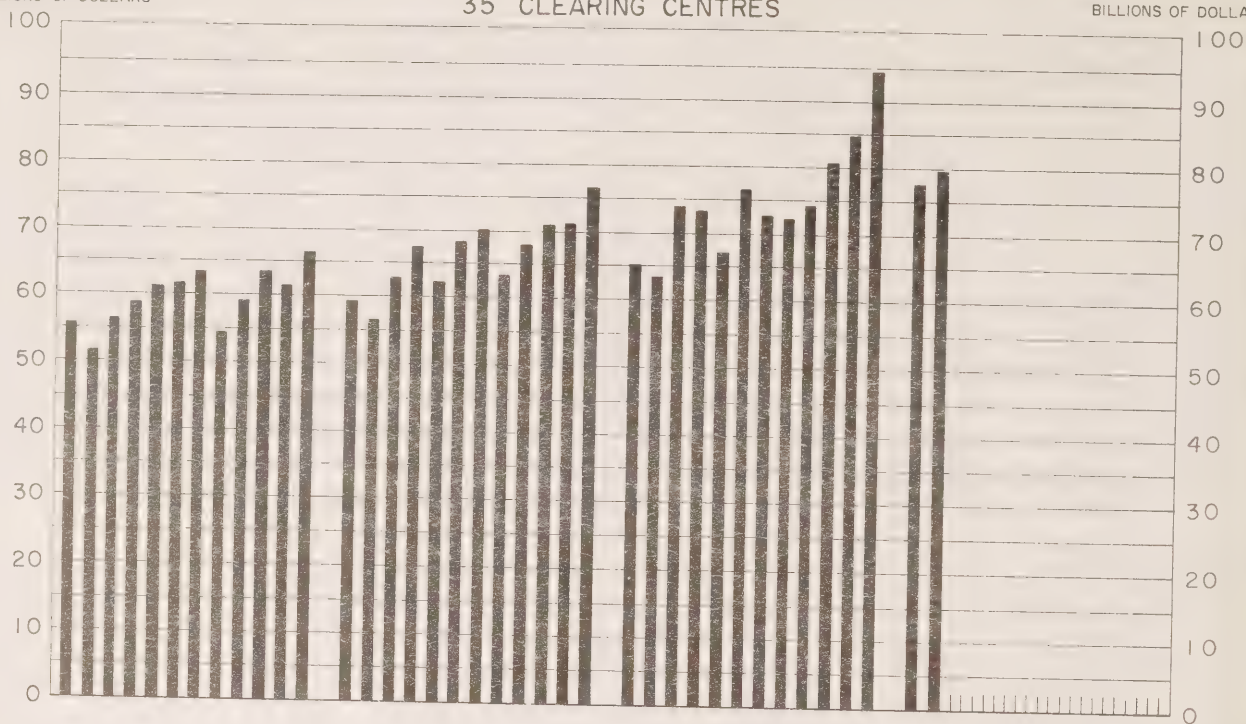
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

## CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS

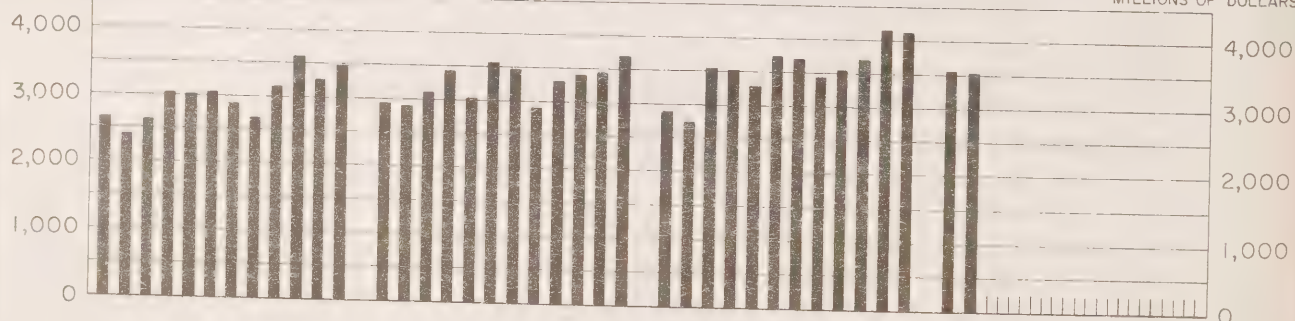
BILLIONS OF DOLLARS



MILLIONS OF DOLLARS

### WINNIPEG

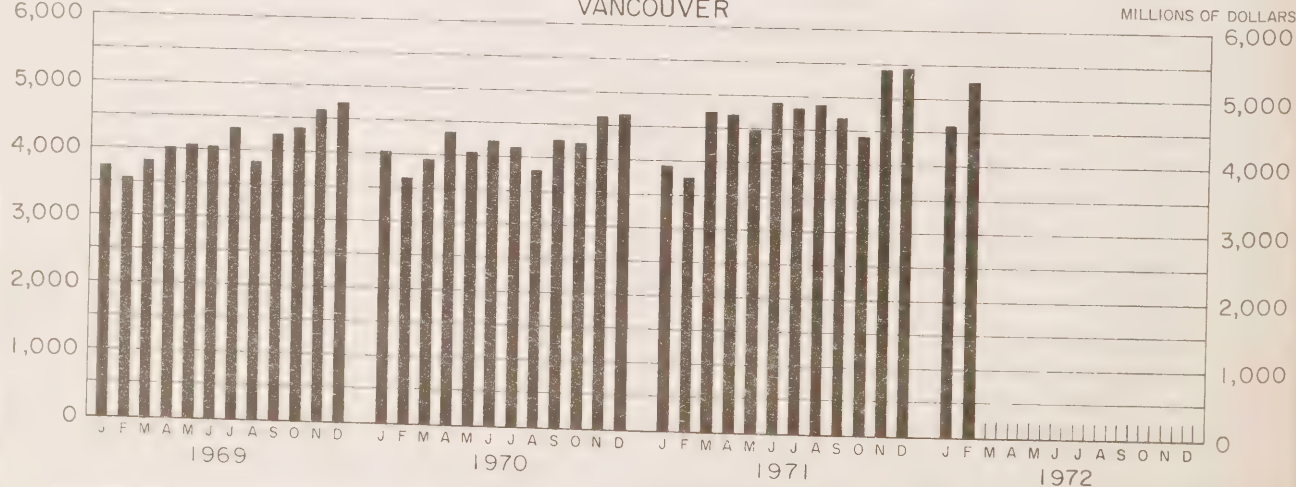
MILLIONS OF DOLLARS



MILLIONS OF DOLLARS

### VANCOUVER

MILLIONS OF DOLLARS













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## CHEQUES CASHED IN CLEARING CENTRES

MARCH 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in the fifty clearing centres in March was \$88,537 million, 14.9 % above the value for the same month last year. Payments in four of the five economic regions showed an increase in the 1971-72 comparison. Debits in Quebec rose by 28.0 %, in British Columbia by 16.1 %, in the Prairie Provinces by 13.6 %, and in Ontario by 9.4 %. The Atlantic Provinces showed a decline.

### The Centres

Thirty-nine of the fifty centres showed a higher value of cheques cashed than in March 1971. Payments in Montreal recorded a gain of 29.7 % and in Toronto 13.9 %. In the Western regions Winnipeg increased by 16.3 % and Vancouver by 18.8 %.

### First Three Months

The value of cheques cashed in fifty centres during the first three months of 1972 was 19.5 % greater than in the same period of 1971. Cheques cashed in Quebec increased by 24.3 %, in British Columbia by 21.9 %, in the Prairie Provinces by 18.4 %, in Ontario by 17.5 % and in the Atlantic Provinces by 10.4 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 121.21 compared with 128.36 for March 1971. The turnover ratio of savings accounts was 1.98 in comparison with the 1971 ratio of 1.47.

Business Finance Division

June 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, in March 1972 and during the First Three Months of 1972 with Comparative Figures for 1971

Province and clearing house centres	March			First three months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	67,130	76,099	113.4	194,226	217,188	111.8
Fredericton .....	168,036	167,101	99.4	473,560	459,173	97.0
Glace Bay .....	11,957	9,274	77.6	36,578	27,833	76.1
Halifax .....	893,978	819,709	91.7	2,189,032	2,515,960	114.9
Moncton .....	164,499	182,174	110.7	430,971	496,642	115.2
Saint John .....	235,398	281,692	119.7	628,745	755,061	120.1
St. John's .....	541,048	488,556	90.3	1,304,154	1,379,637	105.8
Sydney .....	91,173	77,789	85.3	270,523	252,001	93.2
Totals - Atlantic Provinces ..	2,173,219	2,102,394	96.7	5,527,789	6,103,495	110.4
<b>Quebec</b>						
Chicoutimi .....	92,955	86,760	93.3	221,453	227,734	102.8
Drummondville .....	92,320	120,529	130.6	246,456	320,650	130.1
Granby .....	94,611	115,828	122.4	245,274	311,015	126.8
Montreal .....	17,239,255	22,360,560	129.7	48,609,924	60,731,814	124.9
Quebec City .....	1,969,432	2,350,534	119.4	5,273,829	6,513,830	123.5
St. Hyacinthe .....	110,524	121,098	109.6	299,317	314,882	105.2
Shawinigan Falls .....	30,496	31,775	104.2	78,355	88,721	113.2
Sherbrooke .....	160,908	193,536	120.3	453,662	549,437	121.1
Trois-Rivières .....	137,154	117,446	85.6	396,317	324,277	81.8
Valleyfield .....	30,174	43,746	145.0	83,899	122,515	146.0
Totals - Quebec .....	19,957,829	25,541,812	128.0	55,908,486	69,504,875	124.3
<b>Ontario</b>						
Brantford .....	147,705	161,443	109.3	393,557	441,236	112.1
Chatham .....	166,127	228,502	137.5	426,165	664,509	155.9
Cornwall .....	84,208	110,112	130.8	234,030	275,190	117.6
Guelph .....	117,030	131,732	112.6	312,043	351,193	112.5
Hamilton .....	1,367,629	1,409,268	103.0	3,738,968	4,072,984	108.9
Kingston .....	132,054	132,603	100.4	365,638	396,048	108.3
Kitchener .....	376,845	397,981	105.6	1,043,088	1,139,346	109.2
London .....	1,013,341	1,030,218	101.7	2,705,253	2,841,329	105.0
Niagara Falls .....	88,695	98,286	110.8	236,213	263,549	111.6
Oshawa .....	952,856	693,729	72.8	1,854,207	1,934,450	104.3
Ottawa .....	1,457,953	1,508,162	103.4	4,051,453	4,805,693	118.6
Peterborough .....	100,250	102,054	101.8	282,959	310,447	109.7
St. Catharines .....	214,609	210,316	98.0	563,773	621,230	110.2
Sarnia .....	131,713	133,181	101.1	353,656	419,885	118.7
Sault Ste. Marie .....	786,704	130,026	16.5	1,641,252	377,179	23.0
Sudbury .....	174,624	168,470	96.5	489,819	521,391	106.4
Thunder Bay(1) .....	172,443	187,001	108.4	498,353	567,010	113.8
Timmins .....	42,205	44,499	105.4	116,878	124,252	106.3
Toronto .....	31,921,261	36,350,060	113.9	88,253,047	106,243,515	120.4
Windsor .....	623,231	624,709	100.2	1,616,050	1,864,561	115.4
Totals - Ontario .....	40,071,483	43,852,352	109.4	109,176,402	128,234,997	117.5

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, March 1972 and during the First Three Months of 1972 with Comparative Figures for 1971 - Concluded

Province and clearing house centres	March			First three months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	43,615	63,845	146.4	129,868	171,014	131.7
Calgary .....	2,323,834	2,711,722	116.7	6,557,361	7,553,797	115.2
Edmonton .....	1,717,012	1,920,130	111.8	4,620,238	5,204,691	112.6
Lethbridge .....	103,360	117,796	114.0	279,881	328,990	117.5
Medicine Hat .....	47,917	49,964	104.3	112,357	129,974	115.7
Moose Jaw .....	33,804	35,983	106.4	101,246	110,154	108.8
Prince Albert .....	43,205	50,303	116.4	119,540	136,983	114.6
Regina .....	1,154,480	1,195,896	103.6	2,586,304	3,302,363	127.7
Saskatoon .....	257,595	259,344	100.7	710,762	756,804	106.5
Winnipeg .....	3,544,655	4,123,154	116.3	9,218,851	11,241,728	121.9
Totals - Prairie Provinces	9,269,477	10,528,137	113.6	24,436,408	28,936,498	118.4
<u>British Columbia</u>						
Vancouver .....	4,743,031	5,633,703	118.8	12,463,067	15,504,257	124.4
Victoria .....	867,105	878,820	101.4	2,025,992	2,157,923	106.5
Totals - British Columbia ..	5,610,136	6,512,523	116.1	14,489,059	17,662,180	121.9
Grand Totals for Canada ..	77,082,144	88,537,218	114.9	209,538,144	250,442,045	119.5

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Three Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	11,504,782(1)	191,235	4,220,848	4,660,142	1,644,222	788,335
1938 .....	6,991,253	147,283	2,226,982	3,338,340	829,386	449,262
1949 .....	19,772,380	443,693(3)	5,961,281	8,317,161(2)	3,272,068	1,778,177
1950 .....	21,036,876	553,723	6,392,333	9,029,068(4)	3,335,352	1,726,400
1959 .....	56,761,434	1,133,862	16,361,545	27,222,511	8,100,626	3,942,890
1960 .....	63,898,039	1,259,774	18,870,155	30,932,494	8,528,339	4,307,277
1961 .....	68,648,830	1,342,516	21,336,470	31,492,291	10,051,456	4,426,097
1962 .....	74,980,506	1,495,528	22,103,257	35,339,237	10,804,801	5,237,683
1963 .....	81,368,709	1,718,684	24,142,107	37,541,533	12,565,439	5,400,946
1964 .....	93,529,232	1,941,672	28,019,674	43,673,149	13,624,941	6,269,796
1965 .....	111,710,056	2,102,986	34,063,615	52,884,018	15,407,643	7,251,794
1966 .....	122,406,477	2,783,056	37,472,404	56,134,967	17,217,089	8,798,961
1967 .....	139,078,799	3,142,293	44,836,777	62,110,573	19,366,062	9,623,094
1968 .....	143,147,298	3,268,063	41,447,027	67,984,481	20,238,564	10,209,163
1969 .....	163,987,729	3,778,414	47,170,531	79,139,206	21,140,502	12,759,076
1970 .....	178,853,936	4,562,098	46,196,079	90,879,406(5)	24,003,879	13,212,474
1971 .....	202,636,410	4,552,902	54,337,415	104,820,626	24,436,408	14,489,059
1972 .....	243,989,914	5,147,300	67,334,365	124,909,571	28,936,498	17,662,180

(1) Original 33 centres. (2) St. Catharines data added as of May 1941. (3) St. John's, Newfoundland data as of April 1949. (4) Cornwall data as of May 1950. (5) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	60,550	69,082	3,857	3,726	2,723	3,291
Fredericton .....	158,154	155,261	5,789	5,506	4,093	6,334
Glace Bay .....	10,710	8,064	832	757	415	453
Halifax .....	850,801	763,584	25,248	29,594	17,929	26,531
Moncton .....	153,568	168,626	6,920	6,282	4,011	7,266
Saint John .....	222,361	265,806	9,059	9,002	3,978	6,884
St. John's .....	506,340	442,549	26,079	34,561	8,629	11,446
Sydney .....	85,584	71,231	3,619	3,511	1,970	3,047
Totals - Atlantic Provinces	2,048,068	1,944,203	81,403	92,939	43,748	65,252
<b>Quebec</b>						
Chicoutimi .....	85,286	79,832	5,730	4,618	1,939	2,310
Drummondville .....	88,843	117,103	2,819	2,868	658	558
Granby .....	90,394	109,139	2,901	5,324	1,316	1,365
Montreal .....	16,493,774	19,966,247	603,060	2,216,277	142,421	178,036
Quebec City .....	1,856,659	2,180,371	100,273	153,849	12,500	16,314
St. Hyacinthe .....	88,639	111,003	20,954	9,100	931	995
Shawinigan Falls .....	27,554	28,566	2,132	2,409	810	800
Sherbrooke .....	143,421	180,177	13,861	8,873	3,626	4,486
Trois-Rivières .....	124,969	109,622	10,706	5,065	1,479	2,759
Valleyfield .....	27,210	40,364	2,282	2,644	682	738
Totals - Quebec	19,026,749	22,922,424	764,718	2,411,027	166,362	208,361
<b>Ontario</b>						
Brantford .....	134,462	144,510	8,914	10,955	4,329	5,978
Chatham .....	156,010	218,148	6,166	5,746	3,951	4,608
Cornwall .....	77,508	102,492	4,353	4,464	2,347	3,156
Guelph .....	101,300	115,817	9,001	9,270	6,729	6,645
Hamilton .....	1,252,921	1,285,887	77,870	78,107	36,838	45,274
Kingston .....	107,799	107,030	13,529	14,278	10,726	11,295
Kitchener .....	347,745	361,706	17,936	20,467	11,164	15,808
London .....	954,419	960,935	34,111	37,499	24,811	31,784
Niagara Falls .....	77,415	86,885	7,433	7,030	3,847	4,371
Oshawa .....	928,901	671,372	17,014	14,356	6,941	8,001
Ottawa .....	1,271,052	1,277,752	142,897	134,619	44,004	95,791
Peterborough .....	84,109	86,196	9,404	9,035	6,737	6,823
St. Catharines .....	192,754	185,310	13,021	15,252	8,834	9,754
Sarnia .....	115,947	118,933	8,921	7,606	6,845	6,642
Sault Ste. Marie .....	774,068	116,176	8,189	8,205	4,447	5,645
Sudbury .....	150,926	141,027	16,224	18,646	7,474	8,797
Thunder Bay .....	145,968	160,157	17,925	16,977	8,550	9,867
Timmins .....	36,962	39,347	4,016	3,573	1,227	1,579
Toronto .....	30,852,181	35,252,607	776,728	728,934	292,352	368,519
Windsor .....	557,603	557,127	46,942	48,407	18,686	19,175
Totals - Ontario	38,320,050	41,989,414	1,240,594	1,193,426	510,839	669,512

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	March		March		March	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	36,778	52,909	3,276	6,845	3,561	4,091
Calgary .....	2,181,844	2,549,035	83,632	82,551	58,358	80,136
Edmonton .....	1,601,802	1,781,716	59,957	67,245	55,253	71,169
Lethbridge .....	91,233	105,274	5,579	5,456	6,548	7,066
Medicine Hat .....	39,581	41,668	5,174	3,973	3,162	4,323
Moose Jaw .....	26,825	28,944	4,021	3,535	2,958	3,504
Prince Albert .....	37,880	44,575	2,658	2,950	2,667	2,778
Regina .....	1,108,491	1,154,161	31,430	23,449	14,559	18,286
Saskatoon .....	229,345	231,194	14,714	12,810	13,536	15,340
Winnipeg .....	3,411,505	3,993,854	78,928	66,833	54,222	62,467
<b>Totals - Prairie Provinces</b>	<b>8,765,284</b>	<b>9,983,330</b>	<b>289,369</b>	<b>275,647</b>	<b>214,824</b>	<b>269,160</b>
<b>British Columbia</b>						
Vancouver .....	4,351,010	5,237,246	236,683	215,298	155,338	181,159
Victoria .....	776,939	807,358	66,132	35,043	24,034	36,419
<b>Totals - British Columbia ..</b>	<b>5,127,949</b>	<b>6,044,604</b>	<b>302,815</b>	<b>250,341</b>	<b>179,372</b>	<b>217,578</b>
<b>Grand Totals for Canada ..</b>	<b>73,288,100</b>	<b>82,883,975</b>	<b>2,678,899</b>	<b>4,223,380</b>	<b>1,115,145</b>	<b>1,429,863</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	115.07	39,117,750	22,798,922	1.72
1971 - March .....	74,403,245	6,955,819	128.36	2,678,899	21,865,694	1.47
April .....	73,200,405	7,329,930	119.84	2,587,671	22,164,324	1.40
May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97
December .....	92,138,810	8,713,854	126.89	4,647,884	23,679,677	2.36
1972 - January .....	75,896,649	8,804,589	103.44	4,027,683	24,304,708	1.99
February .....	77,836,353	8,419,043	110.94	4,144,142	24,867,521	2.00
March .....	84,313,838	8,347,364	121.21	4,223,380	25,617,993	1.98

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

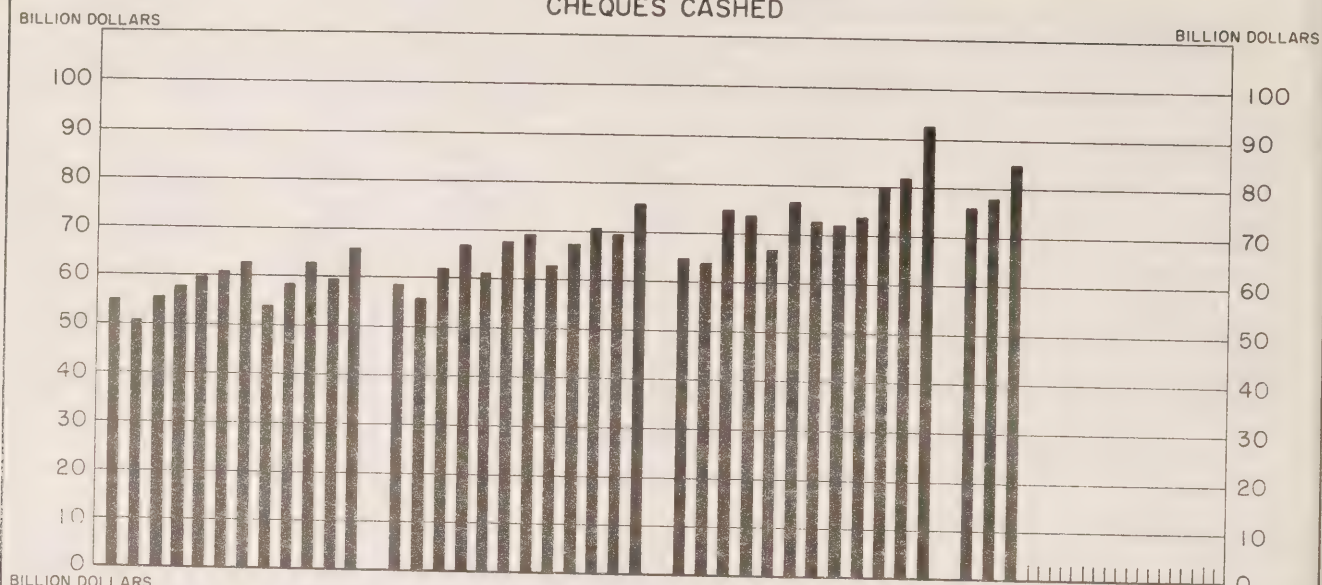
(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

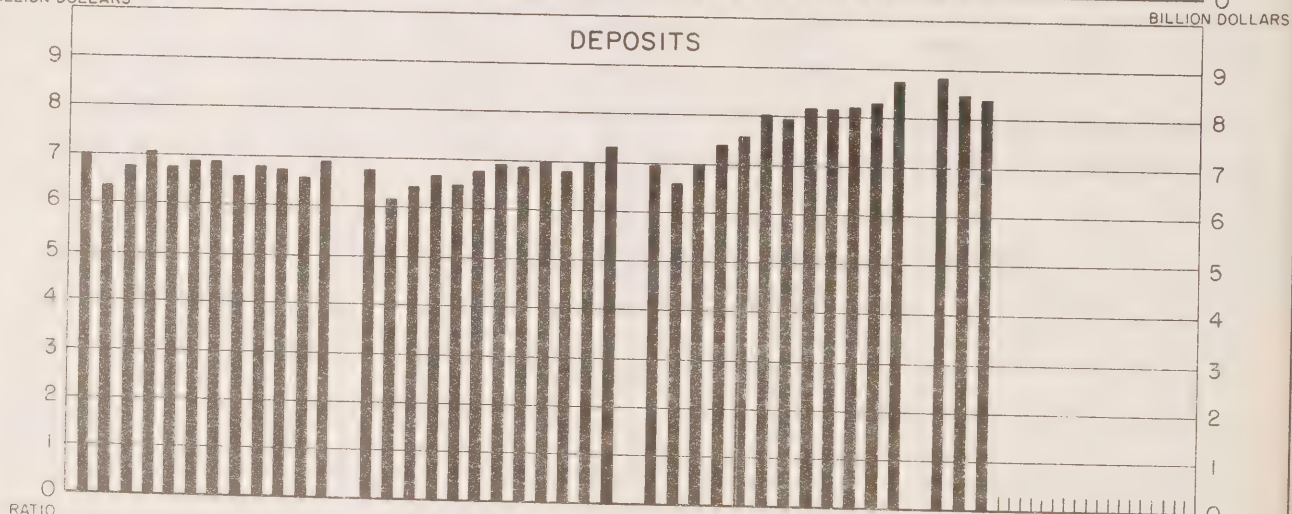


CURRENT ACCOUNTS<sup>(1)</sup>  
50 CLEARING CENTRES  
GOVERNMENT DEPOSITS EXCLUDED

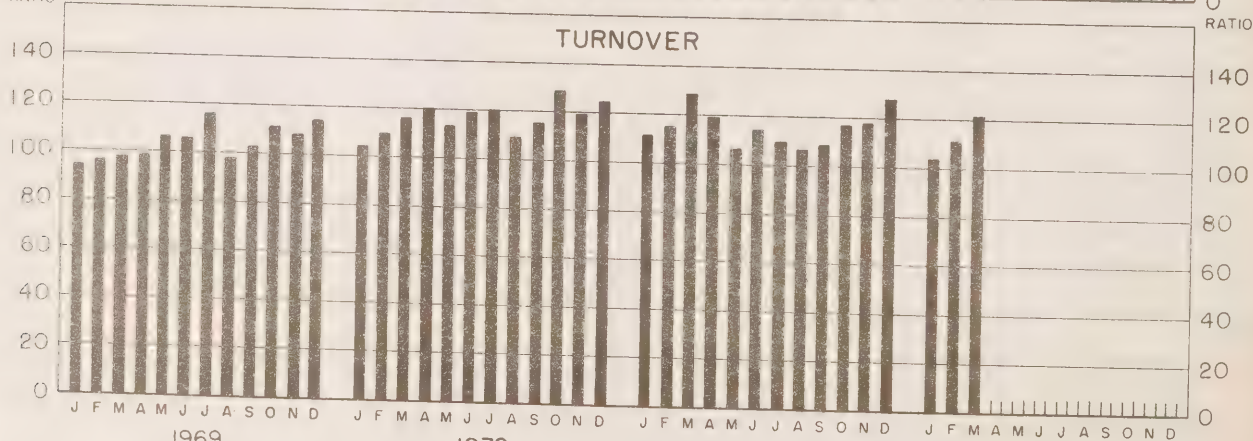
CHEQUES CASHED



DEPOSITS



TURNOVER



(1) AS OF JUNE 1957, INCLUDES CHEQUES CASHED AGAINST PERSONAL CHEQUING ACCOUNTS.









# Statistics Canada Statistique Canada

Price: 20 cents, \$2.00 a year

## CHEQUES CASHED IN CLEARING CENTRES

APRIL 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in April totalled \$83,141 million, 9.7 % above the value for the corresponding month of 1971. Payments in four of the five economic regions rose in the April comparison. Debits in Quebec increased by 12.2 %, in British Columbia by 11.8 %, in Ontario by 11.2 %, and in the Prairie Provinces by 1.1 %. The Atlantic Provinces showed a decline.

### The Centres

Of the fifty centres thirty one showed a higher value of cheques cashed than in April 1971. Payments in Montreal rose by 13.1 % and in Toronto by 13.3 %. Payments in Winnipeg were fractionally lower whilst Vancouver increased by 11.9 %.

### First Four Months

The value of cheques cashed in the first four months of 1972 was 16.9 % above the value for the same period of 1971. Quebec showed an increase of 21.2 %, British Columbia 19.2 %, Ontario 15.8 %, the Prairie Provinces 13.4 % and the Atlantic Provinces 5.8 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 110.94 compared with 119.84 for April 1971. The turnover ratio of savings accounts was 1.74 in comparison with the April 1971 ratio of 1.40.

Business Finance Division

July 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, April 1972 and during the First Four Months of 1972 with Comparative Figures for 1971

Province and clearing house centres	April			First four months		
	1971	1972	1972 1971	1971	1972	1972 1971
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	65,051	73,542	113.1	259,277	290,730	112.1
Fredericton .....	174,301	147,070	84.4	647,861	606,243	93.6
Glace Bay .....	9,619	8,728	90.7	46,197	36,561	79.1
Halifax .....	859,855	822,819	95.7	3,048,887	3,338,779	109.5
Moncton .....	144,144	173,469	120.3	575,115	670,111	116.5
Saint John .....	237,304	238,057	100.3	866,049	993,118	114.7
St. John's .....	656,647	583,014	88.8	1,960,801	1,962,651	100.1
Sydney .....	94,220	67,157	69.2	364,743	319,158	87.5
Totals - Atlantic Provinces ..	2,241,141	2,113,856	94.3	7,768,930	8,217,351	105.8
<u>Quebec</u>						
Chicoutimi .....	88,961	78,396	88.1	310,414	306,130	98.6
Drummondville .....	88,030	102,549	116.5	334,486	423,199	126.5
Granby .....	108,726	85,995	79.1	354,000	397,010	112.1
Montreal .....	17,247,830	19,504,748	113.1	65,857,754	80,236,562	121.8
Quebec City .....	1,762,343	1,956,441	111.0	7,036,172	8,470,271	120.4
St. Hyacinthe .....	112,835	114,060	101.1	412,152	428,942	104.1
Shawinigan Falls .....	28,068	24,304	86.6	106,423	113,025	106.2
Sherbrooke .....	175,443	175,327	99.9	629,105	724,764	115.2
Trois-Rivières .....	120,429	99,463	82.6	516,746	423,740	82.0
Valleyfield .....	28,712	36,527	127.2	112,611	159,042	141.2
Totals - Quebec .....	19,761,377	22,177,810	112.2	75,669,863	91,682,685	121.2
<u>Ontario</u>						
Brantford .....	149,992	161,533	107.7	543,549	602,769	110.9
Chatham .....	157,648	237,473	150.6	583,813	901,982	154.5
Cornwall .....	104,405	111,689	107.0	338,435	386,879	114.3
Guelph .....	99,042	117,019	118.2	411,085	468,212	113.9
Hamilton .....	1,379,352	1,229,971	89.2	5,118,320	5,302,955	103.6
Kingston .....	132,045	134,539	101.9	497,683	530,587	106.6
Kitchener .....	373,682	414,137	110.1	1,416,770	1,553,483	109.6
London .....	972,898	922,655	94.8	3,678,151	3,763,984	102.3
Niagara Falls .....	87,034	87,603	100.7	323,247	351,152	108.6
Oshawa .....	660,855	750,709	113.6	2,515,062	2,685,159	106.8
Ottawa .....	1,468,762	1,714,323	116.7	5,520,215	6,520,016	118.1
Peterborough .....	107,254	108,125	100.8	390,213	418,572	107.3
St. Catharines .....	203,282	201,701	99.2	767,055	822,931	107.3
Sarnia .....	130,485	126,208	96.7	484,141	546,093	112.8
Sault Ste. Marie .....	120,625	133,959	111.1	1,761,877	511,138	29.0
Sudbury .....	171,796	169,540	98.7	661,615	690,931	104.4
Thunder Bay(1) .....	174,362	96,433	55.3	672,715	663,443	98.6
Timmins .....	36,749	39,080	106.3	153,627	163,332	106.3
Toronto .....	31,347,960	35,530,297	113.3	119,601,007	141,773,812	118.5
Windsor .....	762,566	686,011	90.0	2,378,616	2,550,572	107.2
Totals - Ontario .....	38,640,794	42,973,005	111.2	147,817,196	171,208,002	115.8

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, April 1972 and during the First Four Months of 1972 with Comparative figures for 1971 - Concluded

Province and clearing house centres	April			First four months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	47,818	55,081	115.2	177,686	226,095	127.2
Calgary .....	2,541,166	2,701,590	106.3	9,098,527	10,255,387	112.7
Edmonton .....	2,089,863	2,133,021	102.1	6,710,101	7,337,712	109.4
Lethbridge .....	102,434	110,501	107.9	382,315	439,491	115.0
Medicine Hat .....	41,280	47,906	116.1	153,637	177,880	115.8
Moose Jaw .....	35,657	41,198	115.5	136,903	151,352	110.6
Prince Albert .....	33,904	52,034	153.5	153,444	189,017	123.2
Regina .....	1,171,908	1,016,799	86.8	3,758,212	4,319,162	114.9
Saskatoon .....	247,970	273,484	110.3	958,732	1,030,288	107.5
Winnipeg .....	3,522,830	3,508,866	99.6	12,741,681	14,750,594	115.8
Totals - Prairie Provinces	9,834,830	9,940,480	101.1	34,271,238	38,876,978	113.4
<b>British Columbia</b>						
Vancouver .....	4,705,948	5,267,724	111.9	17,169,015	20,771,981	121.0
Victoria .....	603,986	668,582	110.7	2,629,978	2,826,505	107.5
Totals - British Columbia ..	5,309,934	5,936,306	111.8	19,798,993	23,598,486	119.2
Grand Totals for Canada ..	75,788,076	83,141,457	109.7	285,326,220	333,583,502	116.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Four Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	15,128,086(1)	256,132	5,368,501	6,193,617	2,267,513	1,042,323
1938 .....	9,392,623	197,634	2,988,206	4,431,741	1,183,008	592,034
1943 .....	15,694,067	355,248	4,600,899	7,425,586(2)	2,366,588	945,746
1949 .....	27,039,180	628,863(3)	7,830,973	11,310,154	4,824,883	2,444,307
1950 .....	28,479,818	741,739	8,573,674	12,251,900(4)	4,535,188	2,377,317
1959 .....	77,596,660	1,582,459	22,199,975	37,084,684	11,327,641	5,401,901
1960 .....	86,483,032	1,722,814	25,948,460	41,245,250	11,854,944	5,711,564
1961 .....	90,382,710	1,767,130	27,597,711	41,557,887	13,577,637	5,882,345
1962 .....	99,434,560	1,980,887	29,590,352	46,290,666	14,477,106	7,095,549
1963 .....	112,041,909	2,341,730	33,366,731	51,458,614	17,332,582	7,542,252
1964 .....	127,678,571	2,666,690	38,455,215	59,056,826	18,813,005	8,686,835
1965 .....	151,912,854	2,848,098	46,327,562	71,344,248	21,367,451	10,025,495
1966 .....	164,468,679	3,741,594	50,492,090	74,448,949	23,635,422	12,150,624
1967 .....	186,371,314	4,101,034	59,959,630	83,315,456	26,175,664	12,819,530
1968 .....	194,265,264	4,573,608	55,578,341	91,605,644	28,692,211	13,815,460
1969 .....	222,962,120	5,280,103	62,790,042	107,578,612	29,912,495	17,400,868
1970 .....	246,419,755	6,293,165	64,022,539	124,231,461(5)	33,789,786	18,082,804
1971 .....	276,375,491	6,450,852	73,523,031	142,331,377	34,271,238	19,798,993
1972 .....	324,970,174	6,964,659	88,819,858	166,710,193	38,876,978	23,598,486

(1) Original 33 centres. (2) St. Catharines data added as of May 1941. (3) St. John's, Newfoundland data as of April 1949. (4) Cornwall data as of May 1950. (5) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	58,077	66,730	4,103	3,635	2,871	3,177
Fredericton .....	160,741	135,137	9,695	6,277	3,865	5,656
Glace Bay .....	8,318	7,434	896	885	405	409
Halifax .....	817,728	772,957	23,413	24,274	18,714	25,588
Moncton .....	133,094	159,849	6,482	7,461	4,568	6,159
Saint John .....	221,422	220,673	11,595	10,577	4,287	6,807
St. John's .....	620,573	547,709	28,047	24,401	8,027	10,904
Sydney .....	89,297	60,903	2,967	3,596	1,956	2,658
Totals - Atlantic Provinces	2,109,250	1,971,392	87,198	81,106	44,693	61,358
<u>Quebec</u>						
Chicoutimi .....	81,038	71,011	5,850	5,007	2,073	2,378
Drummondville .....	84,434	98,829	3,001	3,119	595	601
Granby .....	103,947	80,367	3,278	4,107	1,501	1,521
Montreal .....	16,504,630	17,353,100	620,249	1,982,655	122,951	168,993
Quebec City .....	1,619,287	1,831,462	129,946	109,387	13,110	15,592
St. Hyacinthe .....	90,940	104,531	20,952	8,539	943	990
Shawinigan Falls .....	25,064	21,174	2,219	2,314	785	816
Sherbrooke .....	160,245	162,269	11,268	8,505	3,930	4,553
Trois-Rivières .....	101,771	93,005	17,238	4,580	1,420	1,878
Valleyfield .....	25,590	33,446	2,508	2,345	614	736
Totals - Quebec	18,796,946	19,849,194	816,509	2,130,558	147,922	198,058
<u>Ontario</u>						
Brantford .....	136,668	144,447	8,800	11,365	4,524	5,721
Chatham .....	148,314	227,406	5,351	5,618	3,983	4,449
Cornwall .....	97,273	101,843	4,789	6,903	2,343	2,943
Guelph .....	84,551	102,139	8,504	8,062	5,987	6,818
Hamilton .....	1,270,260	1,107,177	73,023	77,038	36,069	45,756
Kingston .....	106,987	110,364	14,481	13,732	10,577	10,443
Kitchener .....	343,006	367,662	19,919	18,189	10,757	28,286
London .....	915,257	855,369	32,539	35,929	25,102	31,357
Niagara Falls .....	76,430	76,223	6,731	6,799	3,873	4,581
Oshawa .....	639,988	729,805	13,780	13,117	7,087	7,787
Ottawa .....	1,285,145	1,506,632	139,616	138,192	44,001	69,499
Peterborough .....	91,175	91,627	9,460	8,935	6,619	7,563
St. Catharines .....	181,293	176,690	12,217	15,599	9,772	9,412
Sarnia .....	116,063	111,833	8,686	7,750	5,736	6,625
Sault Ste. Marie .....	107,689	119,214	8,350	8,460	4,586	6,285
Sudbury .....	146,475	141,968	17,266	19,141	8,055	8,431
Thunder Bay .....	148,413	81,034	17,795	10,940	8,154	4,459
Timmins .....	31,935	33,294	3,650	3,795	1,164	1,991
Toronto .....	30,346,060	34,439,078	740,824	668,427	261,076	422,792
Windsor .....	706,262	620,955	39,632	45,811	16,672	19,245
Totals - Ontario	36,979,244	41,144,760	1,185,413	1,123,802	476,137	704,443

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	April		April		April	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	40,955	47,484	3,363	3,440	3,500	4,157
Calgary .....	2,409,688	2,558,421	76,226	65,621	55,252	77,548
Edmonton .....	1,973,738	2,001,138	63,212	58,571	52,913	73,312
Lethbridge .....	91,611	97,003	4,767	5,034	6,056	8,464
Medicine Hat .....	35,449	39,542	2,428	4,081	3,403	4,283
Moose Jaw .....	28,806	33,272	3,667	4,018	3,184	3,908
Prince Albert .....	28,626	46,199	2,504	2,742	2,774	3,093
Regina .....	1,142,313	977,366	15,429	21,222	14,166	18,211
Saskatoon .....	223,767	245,945	10,640	12,141	13,563	15,398
Winnipeg .....	3,403,999	3,398,905	66,785	57,685	52,046	52,276
<b>Totals - Prairie Provinces</b>	<b>9,378,952</b>	<b>9,445,275</b>	<b>249,021</b>	<b>234,555</b>	<b>206,857</b>	<b>260,650</b>
<b>British Columbia</b>						
Vancouver .....	4,339,727	4,858,912	220,401	225,747	145,820	183,065
Victoria .....	552,697	605,074	29,129	33,900	22,160	29,608
<b>Totals - British Columbia ..</b>	<b>4,892,424</b>	<b>5,463,986</b>	<b>249,530</b>	<b>259,647</b>	<b>167,980</b>	<b>212,673</b>
<b>Grand Totals for Canada ..</b>	<b>72,156,816</b>	<b>77,874,607</b>	<b>2,587,671</b>	<b>3,829,668</b>	<b>1,043,589</b>	<b>1,437,182</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	115.07	39,117,750	22,798,922	1.72
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1972 - January .....	75,896,649	8,804,589	103.44	4,027,683	24,304,708	1.99
February .....	77,836,353	8,419,043	110.94	4,144,142	24,867,521	2.00
March .....	84,313,838	8,347,364	121.21	4,223,380	25,617,993	1.98
April .....	79,311,789	8,581,875	110.90	3,829,668	26,403,331	1.74

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.

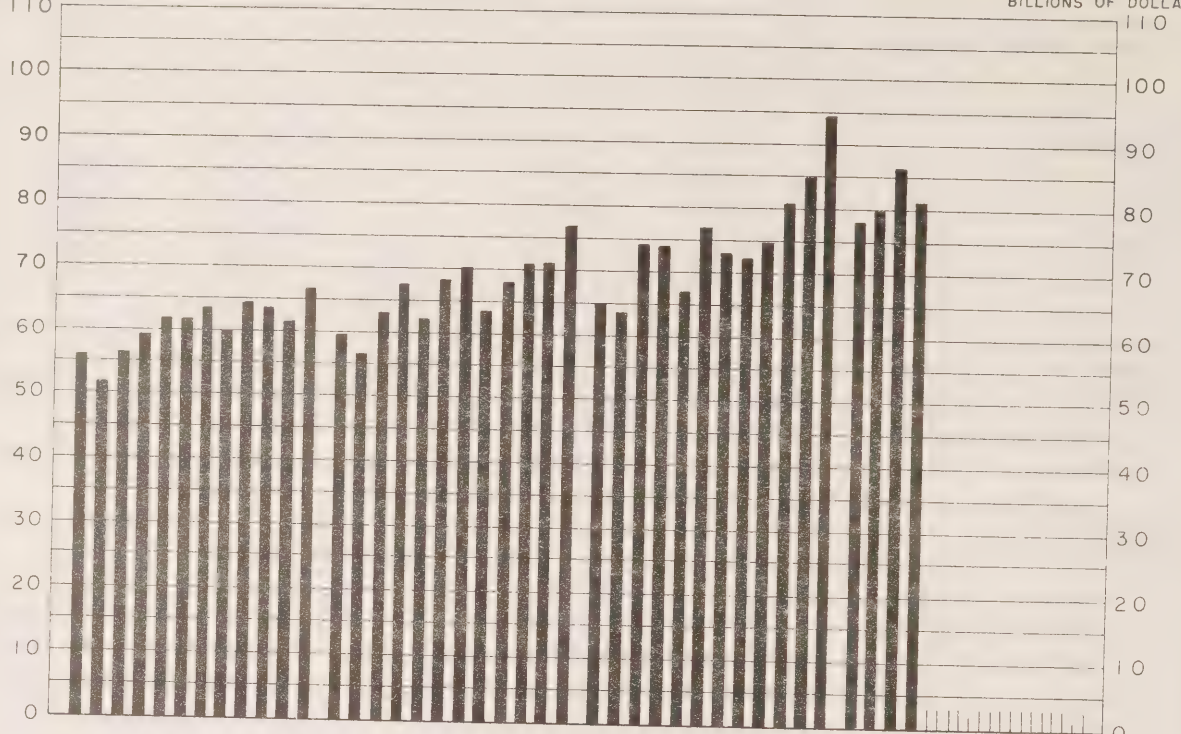
# VALUE OF CHEQUES CASHED

CANADA

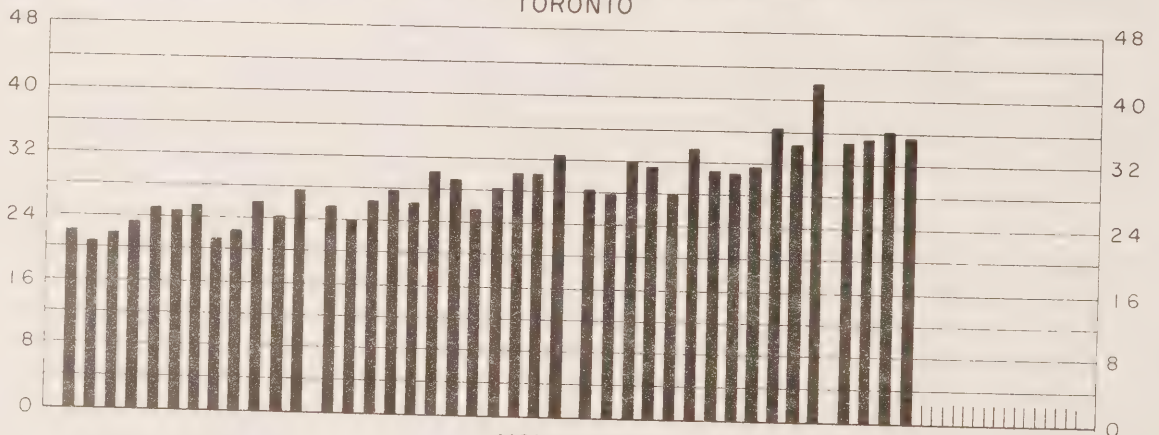
35 CLEARING CENTRES

BILLIONS OF DOLLARS  
110

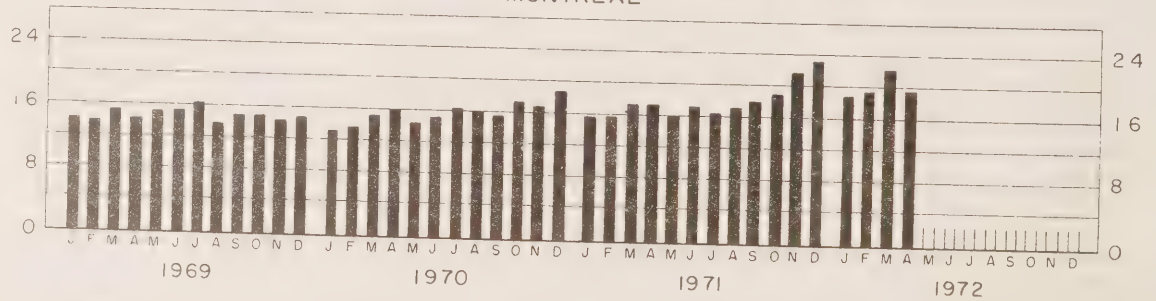
BILLIONS OF DOLLARS  
110

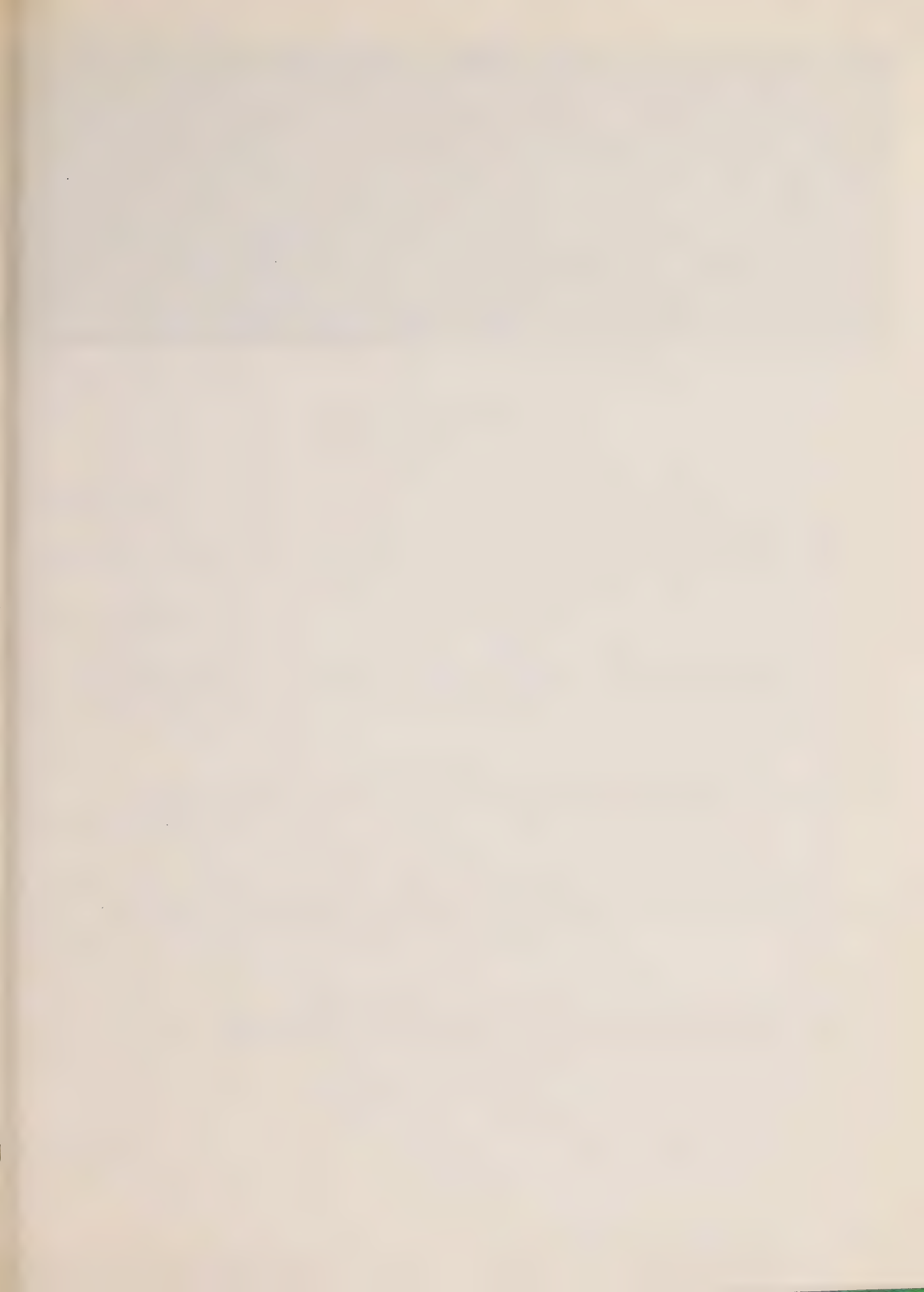


TORONTO



MONTREAL











# Statistics Canada Statistique Canada

Price: 20 cents, \$2.00 a year

## CHEQUES CASHED IN CLEARING CENTRES

MAY 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in May totalled \$91,507 million, 32.19 % above the value for the corresponding month of 1971. Payments in all of the five economic regions rose in the May comparison. Debits in Quebec increased by 45.0 %, in British Columbia by 28.7 %, in Ontario by 30.6 %, and in the Prairie Provinces by 16.9 %, and the Atlantic Provinces by 19.3 %.

### The Centres

Of the fifty centres, only two showed lower values of cheques cashed than in May 1971. Payments in Montreal rose by 42.4 % and in Toronto by 34.3 %. Payments in Winnipeg were somewhat higher and Vancouver increased by 28.6 %.

### First Five Months

The value of cheques cashed in the first five months of 1972 was 19.9 % above the value for the same period of 1971. Quebec showed an increase of 25.8 %, British Columbia 21.1 %, Ontario 18.7 %, the Prairie Provinces 14.1 % and the Atlantic Provinces 8.5 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 117.564 compared with 105.65 for May 1971. The turnover ratio of savings accounts was 2.90 in comparison with the May 1971 ratio of 1.47.

Business Finance Division

August 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, May 1972 and during the First Five Months of 1972, with Comparative Figures for 1971

Province and clearing house centres	May			First five months		
	1971	1972	<u>1972</u> <u>1971</u>	1971	1972	<u>1972</u> <u>1971</u>
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	68,093	79,508	116.8	327,370	370,238	113.1
Fredericton .....	169,970	274,066	161.2	817,831	880,309	107.6
Glace Bay .....	10,326	10,982	106.4	56,523	47,543	84.1
Halifax .....	770,162	814,342	105.7	3,819,049	4,153,121	108.7
Moncton .....	156,042	191,477	122.7	731,157	861,588	117.8
Saint John .....	202,739	277,249	136.8	1,068,788	1,270,367	118.9
St. John's .....	494,705	588,912	119.04	2,455,506	2,550,563	103.9
Sydney .....	74,659	87,152	117.4	439,402	406,810	92.6
Totals - Atlantic Provinces ..	1,946,696	2,323,188	119.3	9,715,626	10,540,539	108.5
<u>Quebec</u>						
Chicoutimi .....	86,176	104,026	120.7	396,590	410,156	103.4
Drummondville .....	84,604	138,849	164.1	419,090	562,048	134.1
Granby .....	72,174	96,886	134.2	426,174	493,896	115.9
Montreal .....	15,816,489	22,525,871	142.4	81,674,243	102,762,433	125.2
Quebec City .....	1,722,951	3,052,251	177.2	8,759,123	11,522,522	131.5
St. Hyacinthe .....	120,982	145,405	120.2	533,134	574,347	107.7
Shawinigan Falls .....	23,901	33,363	139.6	130,324	146,388	109.9
Sherbrooke .....	189,789	230,496	121.4	818,894	955,260	116.7
Trois-Rivières .....	124,112	125,028	108.7	640,858	548,768	85.6
Valleyfield .....	31,457	50,406	160.2	144,068	209,448	145.4
Totals - Quebec .....	18,272,635	26,502,581	145.0	93,942,498	118,185,266	125.8
<u>Ontario</u>						
Brantford .....	134,483	169,052	125.7	678,032	771,821	113.8
Chatham .....	137,067	251,517	183.5	720,880	1,153,499	160.0
Cornwall .....	80,881	102,448	126.7	419,316	489,329	116.7
Guelph .....	102,263	154,258	150.8	513,348	622,470	121.3
Hamilton .....	1,293,647	1,539,263	119.0	6,411,967	6,847,218	106.8
Kingston .....	151,799	169,084	111.4	649,482	699,671	107.7
Kitchener .....	367,937	526,392	143.1	1,784,707	2,079,875	116.5
London .....	930,297	955,672	102.7	4,608,448	4,719,657	102.4
Niagara Falls .....	88,965	105,577	118.7	412,212	456,726	110.8
Oshawa .....	795,156	774,937	97.5	3,310,218	3,460,096	104.5
Ottawa .....	1,457,103	1,786,168	122.6	6,977,318	8,306,184	119.0
Peterborough .....	110,721	130,208	117.6	500,934	548,780	109.6
St. Catharines .....	207,192	199,806	96.4	974,247	1,022,737	105.0
Sarnia .....	126,325	145,303	115.0	610,466	691,396	113.3
Sault Ste. Marie .....	134,786	162,776	120.8	1,896,663	673,914	35.5
Sudbury .....	186,798	197,978	106.0	848,413	888,909	104.8
Thunder Bay .....	180,101	212,711	118.1	852,816	876,154	102.7
Timmins .....	43,485	49,294	113.4	197,112	212,626	107.9
Toronto .....	27,846,450	37,389,306	134.3	147,447,457	179,163,118	121.5
Windsor .....	663,492	727,271	109.6	3,042,108	3,277,843	107.7
Totals - Ontario .....	35,038,948	45,749,021	130.6	182,856,144	216,957,023	118.6

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, May 1972 and during the First Five Months of 1972, with Comparative Figures for 1971 - Concluded

Province and clearing house centres	May			First five months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	48,974	66,785	136.4	226,660	292,880	129.2
Calgary .....	2,240,287	2,797,505	124.9	11,338,814	13,052,892	115.1
Edmonton .....	1,753,185	2,236,417	127.6	8,463,286	9,574,129	113.1
Lethbridge .....	106,722	135,298	126.8	489,037	574,789	117.5
Medicine Hat .....	41,966	54,685	130.3	195,603	232,565	118.9
Moose Jaw .....	35,849	44,689	124.7	172,752	196,041	113.5
Prince Albert .....	45,569	56,870	124.8	199,013	245,887	123.6
Regina .....	1,061,203	1,109,027	104.5	4,819,415	5,428,189	112.6
Saskatoon .....	229,343	274,737	119.8	1,188,075	1,305,025	109.8
Winnipeg .....	3,301,135	3,589,616	108.7	16,042,816	18,340,210	114.3
<b>Totals - Prairie Provinces</b>	<b>8,864,233</b>	<b>10,365,629</b>	<b>116.9</b>	<b>43,135,471</b>	<b>49,242,607</b>	<b>114.2</b>
<b>British Columbia</b>						
Vancouver .....	4,499,020	5,787,560	128.6	21,668,035	26,559,541	122.6
Victoria .....	605,259	779,602	128.8	3,235,237	3,606,107	111.5
<b>Totals - British Columbia</b>	<b>5,104,279</b>	<b>6,567,162</b>	<b>128.65</b>	<b>24,903,272</b>	<b>30,165,648</b>	<b>121.1</b>
<b>Grand Totals for Canada</b>	<b>69,226,791</b>	<b>91,507,581</b>	<b>132.2</b>	<b>354,553,011</b>	<b>425,091,083</b>	<b>119.9</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Five Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	19,255,760(1)	324,976	6,694,400	7,987,367	2,956,913	1,292,104
1938 .....	11,854,490	250,817	3,789,441	5,547,378	1,527,437(2)	739,417
1943 .....	21,117,778	505,842	6,022,708	10,088,089(3)	3,199,371	1,301,768
1949 .....	33,954,060	822,513(4)	9,729,592	14,217,479	6,144,781	3,039,695
1950 .....	36,469,576	953,471	10,743,830	15,574,074(5)	6,083,703	3,114,498
1958 .....	85,961,700	1,689,516	25,006,637	39,787,117	13,131,016	6,347,414
1959 .....	97,795,119	2,017,714	27,691,098	46,850,343	14,373,315	6,862,649
1960 .....	108,659,710	2,191,534	32,187,836	51,781,571	15,310,045	7,188,724
1961 .....	115,721,357	2,276,604	34,922,371	53,222,884	17,780,740	7,518,758
1962 .....	126,665,359	2,540,670	37,737,743	58,667,062	18,713,550	9,006,134
1963 .....	144,220,082	2,997,688	43,811,970	65,738,493	21,934,251	9,737,680
1964 .....	162,045,990	3,378,761	49,303,950	74,843,414	23,508,513	11,011,352
1965 .....	190,578,227	3,714,732	58,339,484	89,333,567	26,518,105	12,672,339
1966 .....	209,058,238	4,875,810	64,200,511	94,769,977	29,863,930	15,348,010
1967 .....	235,978,674	5,263,841	75,302,095	105,316,724	33,808,312	16,287,702
1968 .....	247,576,218	5,840,490	71,222,842	116,303,855	36,569,414	17,639,617
1969 .....	284,117,257	6,755,656	79,349,429	137,841,755	38,151,072	22,019,345
1970 .....	308,630,218	7,891,418	79,963,211	156,086,332(6)	41,985,009	22,704,248
1971 .....	343,486,740	8,074,500	91,252,260	176,121,237	43,135,471	24,903,272
1972 .....	413,789,904	8,835,639	114,431,343	211,114,667	49,242,607	30,165,648

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	60,541	70,441	4,499	5,180	3,053	3,887
Fredericton .....	156,184	258,885	9,735	8,190	4,051	6,991
Gloucester .....	8,591	9,009	1,276	1,334	459	639
Halifax .....	722,477	749,379	27,815	35,335	19,870	29,628
Moncton .....	143,741	174,492	6,679	9,646	5,622	7,339
Saint John .....	186,023	256,728	12,246	11,635	4,470	8,886
St. John's .....	458,287	547,877	28,048	27,938	8,370	12,097
Sydney .....	68,670	79,267	3,784	4,664	2,205	3,721
Totals - Atlantic Provinces	1,804,514	2,146,078	94,082	103,992	48,100	73,188
<b>Quebec</b>						
Chicoutimi .....	77,870	71,011	6,195	6,728	2,111	2,991
Drummondville .....	80,084	98,829	3,951	4,759	569	929
Granby .....	66,591	80,369	4,036	5,459	1,547	1,937
Montreal .....	15,020,348	17,353,100	640,530	2,453,822	155,611	197,711
Quebec City .....	1,589,656	1,831,462	119,046	125,954	14,249	19,776
St. Hyacinthe .....	92,888	104,531	26,987	11,318	1,107	1,385
Shawinigan Falls .....	20,725	21,174	2,449	3,650	727	1,127
Sherbrooke .....	170,633	162,269	14,905	12,501	4,251	5,739
Trois-Rivières .....	102,839	93,005	10,621	6,931	1,652	2,471
Valleyfield .....	27,520	33,446	3,149	3,943	788	968
Totals - Quebec	17,249,154	23,632,482	840,869	2,635,065	182,612	235,034
<b>Ontario</b>						
Brantford .....	119,829	146,516	10,053	15,857	4,601	6,679
Chatham .....	125,423	237,437	7,118	8,274	4,526	5,806
Cornwall .....	72,745	91,566	5,541	6,335	2,595	4,347
Guelph .....	85,131	132,424	10,841	12,103	6,291	9,731
Hamilton .....	1,172,527	1,371,184	84,307	110,976	36,813	57,103
Kingston .....	122,663	132,103	17,337	21,786	11,799	15,195
Kitchener .....	335,709	432,171	20,313	26,045	11,915	18,176
London .....	866,034	867,648	36,864	48,986	27,399	39,041
Niagara Falls .....	77,898	88,498	7,040	11,317	4,027	5,759
Oshawa .....	769,135	743,189	18,460	19,399	7,561	12,351
Ottawa .....	1,274,687	1,522,226	135,515	176,992	46,901	86,950
Peterborough .....	91,706	107,286	12,081	14,356	6,934	8,566
St. Catharines .....	182,723	168,557	15,579	19,984	8,890	11,265
Sarnia .....	111,232	127,348	8,531	10,152	6,562	7,803
Sault Ste. Marie .....	118,563	141,172	11,151	13,682	5,072	7,922
Sudbury .....	160,308	164,431	18,394	23,631	8,096	9,916
Thunder Bay .....	149,358	175,580	21,498	24,976	9,245	12,155
Timmins .....	37,158	40,623	4,841	6,694	1,486	1,977
Toronto .....	26,768,657	35,557,553	798,208	1,414,280	279,585	417,473
Windsor .....	598,658	642,083	47,013	61,312	17,821	23,876
Totals - Ontario	33,240,144	42,889,393	1,290,685	2,097,337	508,119	762,091

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	May		May		May	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	40,835	56,678	4,226	4,978	3,913	5,129
Calgary .....	2,103,371	2,609,544	77,709	94,232	59,207	93,729
Edmonton .....	1,629,690	2,071,252	66,513	76,819	56,982	88,346
Lethbridge .....	94,276	116,583	5,736	7,784	6,710	10,931
Medicine Hat .....	35,132	45,215	3,440	4,484	3,394	4,986
Moose Jaw .....	28,338	35,600	4,264	5,469	3,247	4,620
Prince Albert .....	40,076	48,871	3,057	3,791	2,436	4,208
Regina .....	1,028,821	1,063,674	16,615	23,661	15,767	21,692
Saskatoon .....	204,053	239,482	11,808	17,300	13,482	17,955
Winnipeg .....	3,162,900	3,448,028	82,963	75,736	55,272	65,852
<b>Totals - Prairie Provinces</b>	<b>8,367,492</b>	<b>9,733,927</b>	<b>276,331</b>	<b>314,254</b>	<b>220,410</b>	<b>317,448</b>
<b>British Columbia</b>						
Vancouver .....	4,141,430	5,284,636	205,054	273,713	152,536	229,211
Victoria .....	549,994	699,555	29,866	45,225	25,399	34,822
<b>Totals - British Columbia ..</b>	<b>4,691,424</b>	<b>5,984,191</b>	<b>234,920</b>	<b>318,938</b>	<b>177,934</b>	<b>264,033</b>
<b>Grand Totals for Canada ..</b>	<b>65,352,728</b>	<b>84,386,271</b>	<b>2,736,887</b>	<b>5,469,516</b>	<b>1,137,176</b>	<b>1,651,794</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	115.07	39,117,750	22,798,922	1.72
1971 - May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97
December .....	92,138,810	8,713,854	126.89	4,647,884	23,679,677	2.36
1972 - January .....	75,896,649	8,804,589	103.44	4,027,683	24,304,708	1.88
February .....	77,836,353	8,419,043	110.94	4,144,142	24,867,371	1.60
March .....	84,313,838	8,347,364	121.21	4,223,380	25,617,993	1.98
April .....	79,311,789	8,581,875	110.90	3,829,668	26,403,331	1.74
May .....	86,038,065	8,782,295	117.56	5,469,516	22,582,256	2.00

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

Note: Turnover in the monthly section is placed on an annual footing.











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## CHEQUES CASHED IN CLEARING CENTRES

JUNE 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in June totalled \$92,674 million, 17.1 % above the value for the corresponding month of 1971. Payments in all of the five economic regions rose in the June comparison. Debits in Quebec increased by 24.2 %, in British Columbia by 22.9 %, in Ontario by 15.7 %, and in the Prairie Provinces by 8.2 % and the Atlantic Provinces by 7.6 %.

### The Centres

Of the fifty centres, seven showed lower values of cheques cashed than in June 1971. Payments in Montreal rose by 23.2 % and in Toronto by 17.3 %. Payments in Winnipeg rose by 5 % and Vancouver increased by 19.5 %.

### First Six Months

The value of cheques cashed in the first six months of 1972 was 19.4 % above the value for the same period of 1971. Quebec showed an increase of 25.5 %, British Columbia 21.5 %, Ontario 18.1 %, the Prairie Provinces 13.1 % and the Atlantic Provinces 8.3 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 116.19 compared with 114.28 for June 1971. The turnover ratio of savings accounts was 2.13 in comparison with the June 1971 ratio of 1.57.

Business Finance Division

August 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,

Province and clearing house centres	June			First six months		
	1971	1972	<u>1972</u> <u>1971</u>	1971	1972	<u>1972</u> <u>1971</u>
	Thousands of dollars		%	thousands of dollars		%
<b>Atlantic Provinces</b>						
Charlottetown .....	77,628	76,387	98.4	404,998	446,625	110.3
Fredericton .....	168,665	187,860	111.4	986,496	1,068,169	108.3
Glace Bay .....	11,697	12,650	108.1	68,220	60,193	88.2
Halifax .....	839,888	886,021	105.5	4,658,937	5,039,142	108.2
Moncton .....	161,104	181,064	112.4	892,261	1,042,652	116.9
Saint John .....	249,197	267,360	107.3	1,317,985	1,537,727	116.7
St. John's .....	525,239	571,035	108.7	2,980,745	3,121,598	104.7
Sydney .....	78,194	88,701	113.4	517,596	495,511	95.7
Totals - Atlantic Provinces ..	2,111,612	2,271,078	107.6	11,827,238	12,811,617	108.3
<b>Quebec</b>						
Chicoutimi .....	90,276	92,547	102.5	486,866	502,703	103.3
Drummondville .....	108,097	63,578	58.8	527,187	625,626	118.7
Granby .....	71,238	81,309	114.1	497,412	575,205	115.6
Montreal .....	17,236,394	21,242,030	123.2	98,910,637	124,004,463	125.4
Quebec City .....	1,820,765	2,688,750	147.7	10,579,888	14,211,272	134.3
St. Hyacinthe .....	127,236	94,016	73.9	660,370	668,363	101.2
Shawinigan Falls .....	28,021	35,700	127.4	158,345	182,088	115.0
Sherbrooke .....	196,067	176,565	90.1	1,014,961	1,131,825	111.5
Trois-Rivières .....	117,433	105,721	90.0	758,291	654,489	86.3
Valleyfield .....	33,551	36,864	109.9	177,619	246,312	138.7
Totals - Quebec .....	19,829,078	24,617,080	124.2	113,771,576	142,802,346	125.5
<b>Ontario</b>						
Brantford .....	152,960	192,755	126.0	830,992	964,576	116.1
Chatham .....	149,869	274,614	183.2	870,749	1,428,113	164.0
Cornwall .....	95,616	102,566	107.3	514,932	591,893	115.0
Guelph .....	126,377	148,106	117.2	639,725	770,576	120.5
Hamilton .....	1,395,126	1,578,846	113.2	7,807,093	8,421,064	107.9
Kingston .....	145,206	169,100	116.5	794,688	868,771	109.3
Kitchener .....	404,389	493,964	122.2	2,189,096	2,573,839	117.6
London .....	1,017,070	1,187,726	116.8	5,625,518	5,907,385	105.0
Niagara Falls .....	95,746	107,031	111.8	507,958	563,757	111.0
Oshawa .....	916,884	723,560	78.9	4,227,102	4,183,656	99.0
Ottawa .....	1,576,134	1,666,140	105.7	8,553,452	9,972,324	116.6
Peterborough .....	124,943	128,136	102.6	625,877	676,916	108.2
St. Catharines .....	226,514	236,251	104.3	1,200,761	1,258,988	104.9
Sarnia .....	131,522	153,017	116.3	741,988	844,413	113.8
Sault Ste. Marie .....	160,770	131,943	82.1	2,057,433	805,857	39.2
Sudbury .....	201,369	215,287	106.9	1,049,782	1,104,196	105.2
Thunder Bay .....	189,466	222,030	117.2	1,042,282	1,098,184	105.4
Timmins .....	44,168	48,317	109.4	241,280	260,943	108.2
Toronto .....	33,622,006	39,447,870	117.3	181,069,463	218,610,988	120.7
Windsor .....	645,989	700,867	108.5	3,688,097	3,978,710	107.9
Totals - Ontario .....	41,422,124	47,928,126	115.7	224,278,268	264,885,149	118.1

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada.

Province and clearing house centres	June			First six Months		
	1971	1972	$\frac{1971}{1972}$	1971	1972	$\frac{1971}{1972}$
	thousand of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	54,181	\$ 60,237	111.2	280,841	353,117	125.7
Calgary .....	2,501,487	2,768,664	110.7	13,840,301	15,821,556	114.3
Edmonton .....	2,214,873	2,301,417	103.9	10,678,159	11,875,546	111.2
Lethbridge .....	115,450	139,876	121.2	604,487	714,665	118.2
Medicine Hat .....	43,662	51,291	117.5	239,265	283,856	118.6
Moose Jaw .....	38,656	45,695	118.2	211,408	241,736	114.4
Prince Albert .....	50,857	59,905	117.8	249,870	305,792	122.4
Regina .....	1,159,125	1,379,863	119.0	5,978,540	6,808,052	113.9
Saskatoon .....	279,819	297,289	106.2	1,467,894	1,602,314	109.2
Winnipeg .....	3,759,584	3,947,353	105.0	19,802,400	22,287,563	112.6
<b>Totals - Prairie Provinces</b>	<b>10,217,694</b>	<b>\$11,051,590</b>	<b>108.2</b>	<b>53,353,165</b>	<b>60,294,197</b>	<b>113.1</b>
<b>British Columbia</b>						
Vancouver .....	4,911,885	\$ 5,872,047	119.6	26,579,920	32,431,588	122.0
Victoria .....	623,702	934,093	149.8	3,858,939	4,540,200	117.7
<b>Totals - British Columbia ..</b>	<b>5,535,587</b>	<b>\$ 6,806,140</b>	<b>123.0</b>	<b>30,438,859</b>	<b>36,971,788</b>	<b>121.5</b>
<b>Grand Totals for Canada ..</b>	<b>79,116,095</b>	<b>\$92,674,014</b>	<b>117.1</b>	<b>433,669,106</b>	<b>517,765,097</b>	<b>119.4</b>

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Six Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 ....	22,835,608(1)	386,505	7,878,276	9,511,588	3,532,048	1,527,191
1938 ....	14,585,068	306,080	4,695,354	6,850,827	1,839,311(2)	893,496
1943 ....	25,467,386	604,021	7,309,699	12,016,508(3)	3,978,675	1,558,483
1949 ....	41,170,315	1,040,360(4)	11,814,043	17,197,477	7,426,061	3,692,374
1950 ....	46,514,276	1,231,998	13,406,350	20,104,323(5)	7,841,926	3,929,679
1958 ....	105,047,370	2,122,817	30,321,063	48,553,285	16,259,240	7,790,965
1959 ....	119,114,173	2,459,853	33,521,961	57,075,665	17,613,699	8,442,995
1960 ....	133,755,325	2,662,169	39,660,493	63,602,155	18,999,662	8,830,846
1961 ....	141,752,024	2,783,846	42,496,546	65,454,463	21,778,219	9,238,950
1962 ....	154,459,657	3,115,641	45,483,843	72,180,821	22,704,434	10,974,918
1963 ....	174,400,300	3,584,294	52,848,533	79,680,227	26,467,171	11,820,075
1964 ....	198,123,565	4,071,309	60,507,002	90,853,459	29,221,384	13,470,411
1965 ....	231,751,399	4,565,057	70,398,703	108,885,546	32,357,684	15,544,409
1966 ....	252,512,959	5,821,655	77,131,090	114,811,760	36,089,679	18,658,775
1967 ....	285,446,363	6,356,961	90,407,004	127,452,347	41,331,884	19,898,167
1968 ....	297,776,316	7,121,595	85,450,554	140,100,515	43,744,069	21,359,583
1969 ....	345,721,879	8,071,803	95,966,900	168,016,736	46,891,760	26,774,680
1970 ....	376,759,465	9,498,169	96,581,182	192,001,590(6)	51,212,613	27,465,911
1971 ....	420,248,815	9,849,928	110,505,486	216,101,377	53,353,165	30,438,859
1972 ....	504,316,076	10,741,119	138,538,688	257,770,284	60,294,197	36,971,788

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1971	1972	1971	1972	1971	1972
	thousands of dollars					
<b>Atlantic Provinces</b>						
Charlottetown .....	70,227	67,318	3,927	4,862	3,474	4,207
Fredericton .....	148,606	174,210	14,979	7,009	5,080	6,641
Glace Bay .....	10,208	10,685	1,118	1,266	371	699
Halifax .....	790,642	823,148	29,698	32,545	19,548	30,328
Moncton .....	146,546	164,410	9,044	9,191	5,514	7,463
Saint John .....	231,579	246,249	12,750	12,771	4,868	8,334
St. John's .....	481,579	522,436	33,995	35,780	9,665	12,819
Sydney .....	71,803	80,957	4,095	4,286	2,296	3,458
Totals - Atlantic Provinces	1,951,190	2,089,413	109,606	107,716	50,816	73,949
<b>Quebec</b>						
Chicoutimi .....	82,452	82,791	5,483	6,762	2,341	2,994
Drummondville .....	103,688	58,228	3,685	4,420	724	930
Granby .....	66,120	74,976	3,559	4,444	1,559	1,889
Montreal .....	16,467,631	20,324,861	612,220	730,778	156,543	186,391
Quebec City .....	1,677,224	2,539,693	129,402	130,857	14,139	18,200
St. Hyacinthe .....	98,907	81,109	27,241	11,863	1,088	1,044
Shawinigan Falls .....	24,515	31,313	2,627	3,241	879	1,146
Sherbrooke .....	179,736	159,783	11,774	11,772	4,557	5,010
Trois-Rivières .....	97,238	96,870	18,483	6,419	1,712	2,432
Valleyfield .....	29,412	32,382	3,403	3,482	736	1,000
Totals - Quebec .....	18,826,923	23,482,006	817,877	914,038	184,278	221,036
<b>Ontario</b>						
Brantford .....	136,723	162,189	11,239	16,655	4,998	13,911
Chatham .....	135,698	261,222	9,649	7,682	4,522	5,710
Cornwall .....	87,621	92,985	5,197	5,805	2,798	3,776
Guelph .....	108,112	127,348	11,282	12,793	6,983	7,965
Hamilton .....	1,276,967	1,433,609	79,709	90,078	38,450	55,159
Kingston .....	118,035	137,295	14,469	18,147	12,702	13,658
Kitchener .....	372,814	450,505	19,678	25,221	11,897	18,238
London .....	941,715	1,096,781	48,338	52,873	27,017	38,072
Niagara Falls .....	83,646	93,938	7,915	8,097	4,185	4,996
Oshawa .....	893,445	695,469	15,255	18,360	8,184	9,731
Ottawa .....	1,376,030	1,414,802	147,570	162,234	52,534	89,104
Peterborough .....	106,819	109,268	10,851	11,063	7,273	7,805
St. Catharines .....	203,266	205,482	13,855	18,932	9,393	11,837
Sarnia .....	116,989	135,522	7,867	9,727	6,666	7,768
Sault Ste. Marie .....	142,203	111,333	12,546	12,592	6,021	8,018
Sudbury .....	173,597	179,415	18,332	24,900	9,440	10,972
Thunder Bay .....	161,032	182,561	19,182	26,840	9,252	12,629
Timmins .....	38,194	39,960	4,317	6,263	1,657	2,094
Toronto .....	32,351,474	37,124,774	973,732	1,906,830	296,800	416,266
Windsor .....	584,792	625,359	42,976	53,090	18,221	22,418
Totals - Ontario .....	39,409,172	44,679,817	1,473,959	2,488,182	538,993	730,127

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	June		June		June	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	46,306	50,852	3,812	4,639	4,063	4,746
Calgary .....	2,361,466	2,585,953	77,233	90,063	62,788	92,648
Edmonton .....	2,081,726	2,141,211	72,740	78,501	60,407	81,705
Lethbridge .....	102,569	123,643	6,219	6,757	6,662	9,476
Medicine Hat .....	37,546	42,792	2,990	3,980	3,126	4,519
Moose Jaw .....	31,708	36,680	3,925	4,654	3,023	4,361
Prince Albert .....	44,736	52,709	3,109	3,052	3,012	4,144
Regina .....	1,124,668	1,338,247	18,593	21,170	15,864	20,446
Saskatoon .....	252,595	263,645	12,961	16,088	14,263	17,556
Winnipeg .....	3,610,565	3,807,333	86,669	73,225	62,350	66,795
<b>Totals - Prairie Provinces</b>	<b>9,693,885</b>	<b>10,443,065</b>	<b>288,251</b>	<b>302,129</b>	<b>235,558</b>	<b>306,396</b>
<b>British Columbia</b>						
Vancouver .....	4,539,383	5,403,611	213,876	242,369	158,626	226,067
Victoria .....	545,110	855,546	52,210	42,017	26,382	36,530
<b>Totals - British Columbia ..</b>	<b>5,084,493</b>	<b>6,259,157</b>	<b>266,086</b>	<b>284,386</b>	<b>185,008</b>	<b>262,597</b>
<b>Grand Totals for Canada ..</b>	<b>74,965,663</b>	<b>86,953,458</b>	<b>2,955,779</b>	<b>4,096,451</b>	<b>1,194,653</b>	<b>1,624,105</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	115.07	39,117,750	22,798,922	1.72
1971 - June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97
December .....	92,138,810	8,713,854	126.89	4,647,884	23,679,677	2.36
1972 - January .....	75,896,649	8,804,589	103.44	4,027,683	24,304,708	1.90
February .....	77,836,353	8,419,043	110.94	4,144,142	24,867,521	2.00
March .....	84,313,838	8,347,364	121.21	4,223,380	25,617,993	1.98
April .....	79,311,789	8,581,875	110.90	3,829,668	26,403,331	1.74
May .....	86,038,065	8,782,295	117.56	5,469,516	22,582,256	2.00
June .....	88,577,563	9,148,513	116.19	4,096,451	23,071,722	2.11

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

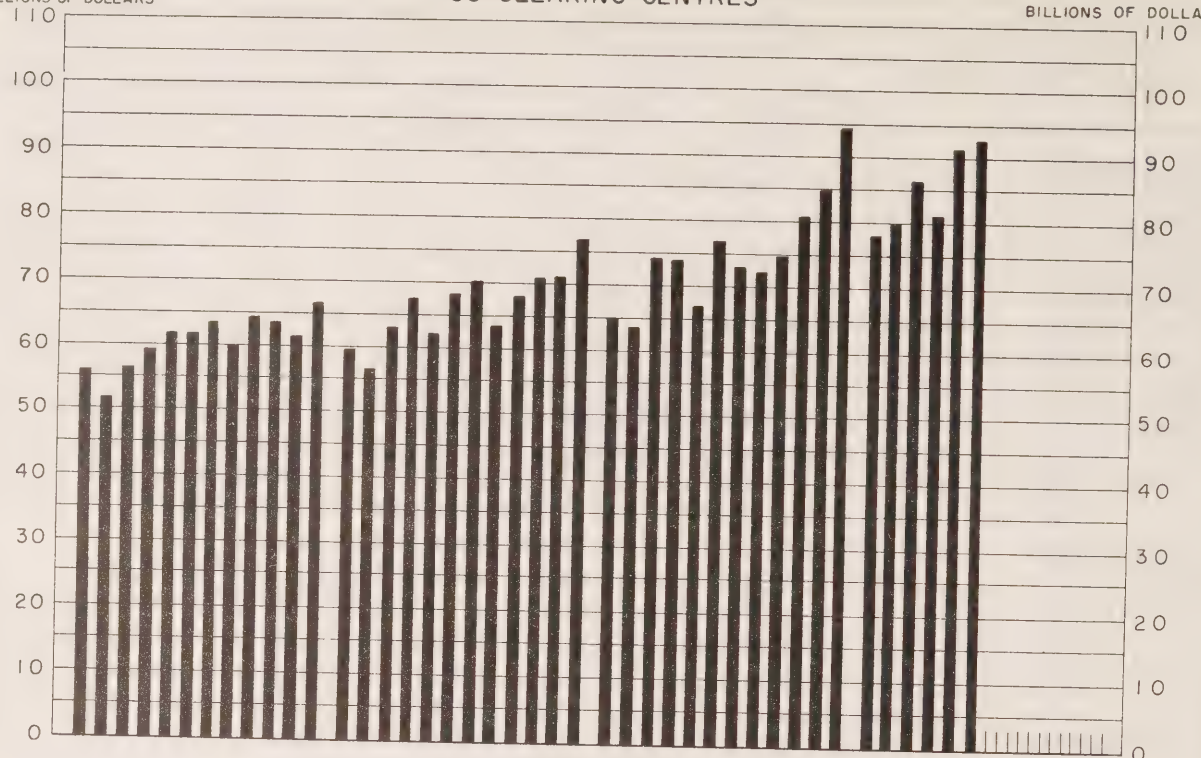
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

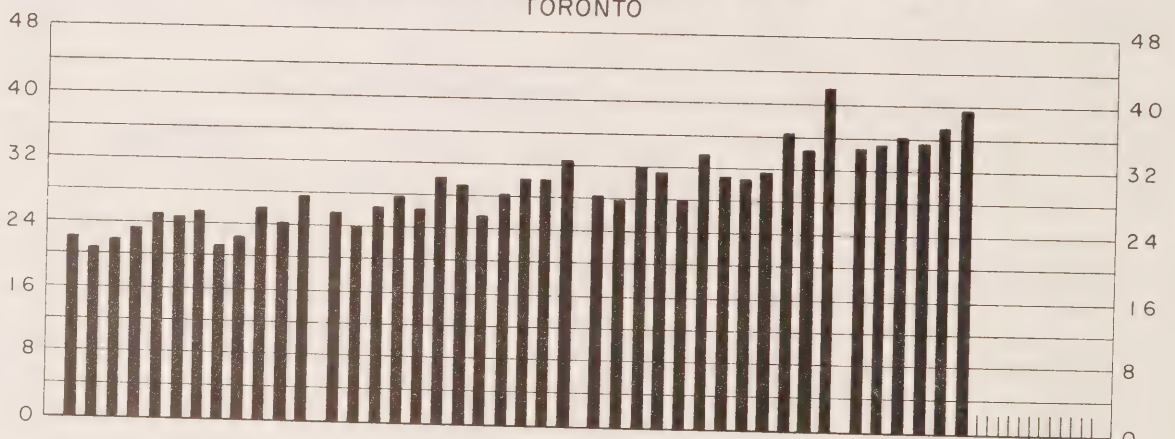
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

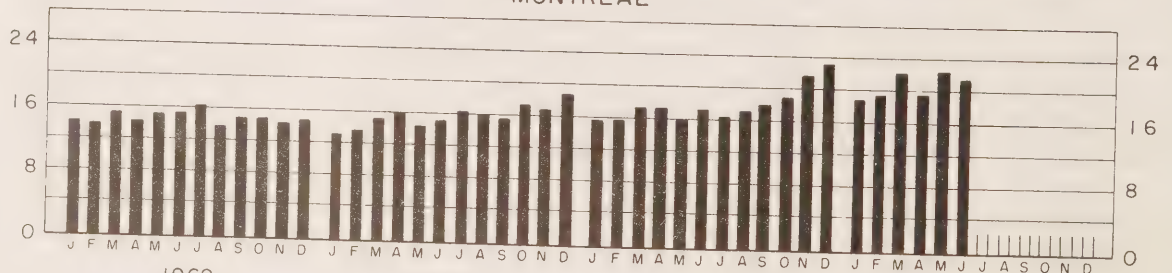
BILLIONS OF DOLLARS



TORONTO



MONTREAL



1969

1970

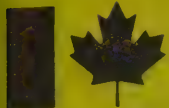
1971

1972









# Statistics Canada Statistique Canada

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## CHEQUES CASHED IN CLEARING CENTRES

JULY 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres in Canada during July was \$89,356,605 million, 19.3 % above the value for the same month of 1971. Payments in all of the five economic regions rose in the July comparison. Payments in British Columbia increased by 12.2 %, Ontario by 22.4 %, and in Quebec by 18.0 %. The Atlantic Provinces by 22.8 % and the Prairie Provinces by 12.8 %.

### The Centres

Of the fifty centres only eight showed a lower value of cheques cashed than in July 1971. Payments in Montreal rose by 17.3 % and in Toronto by 24.5 %. In the Western regions cheques cashed in Winnipeg increased by 12.4 % and in Vancouver by 14.0 %.

### First Seven Months

The value of cheques cashed in the first seven months of 1972 was 19.4 % above the value for the same period of 1971. Quebec showed an increase of 24.4 %, Ontario 18.7 %, British Columbia 20.0 %, the Atlantic Provinces 10.3 %, and the Prairie Provinces 13.0 %.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 108.73 compared with 109.48 for July 1971. The turnover of savings accounts was 1.52 in comparison with the 1971 ratio of 1.44.

Business Finance Division

October 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, July 1972 and during the First Seven Months of 1972, with Comparative Figures for 1971

Province and clearing house centres	July			First Seven Months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	Thousands of dollars		%	Thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	73,257	87,493	119.4	478,255	534,118	111.7
Fredericton .....	177,243	180,547	101.9	1,163,739	1,248,716	107.3
Glance Bay .....	19,408	10,572	54.5	87,628	70,765	80.8
Halifax .....	729,684	873,791	119.7	5,388,621	5,912,933	109.7
Moncton .....	143,140	187,078	130.7	1,035,401	1,229,730	118.8
Saint John .....	232,422	265,629	114.3	1,550,407	1,803,356	116.3
St. John's .....	387,329	571,976	147.7	3,368,074	3,693,574	109.7
Sydney .....	83,118	90,223	108.5	600,714	585,734	97.5
Totals - Atlantic Provinces ..	1,845,601	2,267,309	122.8	13,672,839	15,078,926	110.3
<u>Quebec</u>						
Chicoutimi .....	85,336	96,032	112.5	572,202	598,735	104.6
Drummondville .....	103,374	60,312	58.3	630,561	685,938	108.8
Granby .....	79,562	73,562	92.5	576,974	648,767	112.4
Montreal .....	16,492,477	19,353,314	117.3	115,403,114	143,357,777	124.2
Quebec City .....	2,066,350	2,745,073	132.8	12,646,238	16,956,345	134.1
St. Hyacinthe .....	102,844	84,817	82.5	763,214	753,180	98.7
Shawinigan Falls .....	26,313	28,915	109.9	184,658	211,003	114.3
Sherbrooke .....	177,841	161,994	91.1	1,192,802	1,293,819	108.5
Trois-Rivières .....	100,281	93,920	93.7	858,572	748,409	87.2
Valleyfield .....	31,111	36,861	118.5	208,730	283,173	135.7
Totals - Quebec .....	19,265,489	22,734,800	118.0	133,037,065	165,537,146	124.4
<u>Ontario</u>						
Brantford .....	151,336	170,309	112.5	982,328	1,134,885	115.5
Chatham .....	152,463	253,472	166.3	1,023,212	1,681,585	164.3
Cornwall .....	94,360	99,740	105.7	609,292	691,633	113.5
Guelph .....	114,354	128,027	112.0	754,079	898,603	119.2
Hamilton .....	1,448,746	1,396,627	96.4	9,255,839	9,817,691	106.1
Kingston .....	140,888	152,925	108.5	935,576	1,021,696	109.2
Kitchener .....	434,736	454,711	104.6	2,623,832	3,028,550	115.4
London .....	999,573	1,400,334	140.1	6,625,091	7,307,719	110.3
Niagara Falls .....	98,628	108,926	110.4	606,586	672,683	110.9
Oshawa .....	677,049	875,946	129.4	4,904,151	5,059,602	103.2
Ottawa .....	1,626,180	1,786,824	109.9	10,179,632	11,759,148	115.5
Peterborough .....	115,972	126,894	109.4	741,849	803,810	108.4
St. Catharines .....	213,741	247,357	115.7	1,414,502	1,506,345	106.5
Sarnia .....	144,816	141,582	97.8	886,804	985,995	111.2
Sault Ste. Marie .....	128,473	162,515	126.5	2,185,906	968,372	44.3
Sudbury .....	202,288	209,508	103.6	1,252,070	1,313,704	104.9
Thunder Bay .....	235,998	240,662	102.0	1,278,280	1,338,846	104.7
Timmins .....	39,890	49,826	124.9	281,170	310,769	110.5
Toronto .....	30,979,804	38,566,897	124.5	212,049,267	257,177,885	121.3
Windsor .....	665,096	767,599	115.4	4,353,193	4,746,309	109.0
Totals - Ontario .....	38,664,391	47,340,681	122.4	262,942,659	312,225,830	118.7

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, July 1972 and during the First Seven Months of 1972, with Comparative Figures for 1971 - Concluded

Province and clearing house centres	July			first seven months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<b>Prairie Provinces</b>						
Brandon .....	49,764	56,968	114.5	330,605	410,085	124.0
Calgary .....	2,416,611	2,772,953	114.7	16,256,912	18,594,509	114.5
Edmonton .....	1,792,775	1,987,213	110.8	12,470,934	13,862,759	111.2
Lethbridge .....	116,895	127,169	108.8	721,382	841,834	116.7
Medicine Hat .....	43,052	47,937	111.3	282,317	331,793	117.5
Moose Jaw .....	38,048	38,773	101.9	249,456	280,509	112.4
Prince Albert .....	42,985	57,449	133.6	292,855	363,241	124.0
Regina .....	978,695	1,121,348	114.6	6,957,235	7,929,400	114.0
Saskatoon .....	278,148	280,320	100.8	1,746,042	1,882,634	107.8
Winnipeg .....	3,709,861	4,169,066	112.4	23,512,261	26,456,629	112.5
Totals - Prairie Provinces	9,466,834	10,659,196	112.6	62,819,999	70,953,393	113.0
<b>British Columbia</b>						
Vancouver .....	4,845,546	5,523,236	114.0	31,425,466	37,954,824	120.8
Victoria .....	819,823	831,383	101.4	4,678,762	5,371,583	114.8
Totals - British Columbia ..	5,665,369	6,354,619	112.2	36,104,228	43,326,407	120.0
Grand Totals for Canada ..	74,907,684	89,356,605	119.3	508,576,790	607,121,702	119.4

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Seven Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
			thousands of dollars			
1929 .....	26,839,468(1)	465,926	9,416,815	11,010,029	4,186,674	1,760,024
1938 .....	17,051,439	362,164	5,564,383	7,937,676	2,133,114(2)	1,054,102
1943 .....	29,873,334	704,960	8,620,144	13,971,551(3)	4,743,823	1,832,856
1949 .....	48,187,674	1,249,365(4)	13,840,875	20,220,794	8,582,407	4,294,233
1950 .....	54,616,233	1,467,169	15,632,518	23,565,353(5)	9,285,772	4,665,421
1958 .....	124,211,397	2,491,358	35,622,705	57,486,718	19,409,936	9,200,680
1959 .....	142,160,690	2,899,553	39,931,083	68,088,735	21,134,999	10,106,320
1960 .....	155,603,634	3,115,952	45,897,400	73,681,462	22,618,798	10,290,022
1961 .....	165,076,539	3,287,709	49,448,587	75,901,313	25,553,153	10,885,777
1962 .....	182,550,234	3,665,776	53,874,616	84,992,342	26,842,679	13,174,821
1963 .....	204,533,930	4,215,831	61,813,644	92,998,924	31,509,784	13,995,747
1964 .....	234,743,196	4,782,018	71,769,661	107,404,717	34,840,982	15,945,818
1965 .....	270,642,673	5,293,657	81,842,770	126,993,526	38,259,462	18,253,258
1966 .....	294,250,388	6,688,154	89,851,752	133,391,810	42,424,844	21,893,828
1967 .....	329,224,129	7,357,062	103,691,658	146,891,072	47,982,092	21,902,263
1968 .....	348,329,517	8,260,789	100,782,846	162,898,190	51,144,056	25,342,836
1969 .....	409,218,771	9,378,682	113,675,305	199,139,999	55,272,578	31,752,207
1970 .....	446,816,977	11,122,674	115,178,759	227,095,596(6)	61,133,113	31,188,725
1971 .....	493,118,658	11,342,503	129,242,154	253,609,774	62,819,999	36,104,118
1972 .....	591,411,617	12,639,593	160,799,069	303,673,155	70,973,393	43,326,407

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.

(6) Fort William merged with Port Arthur in Jan. 1970 to form Thunder Bay Clearing Centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at Fort William Figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	65,534	79,205	4,443	4,237	3,280	4,051
Fredericton .....	152,488	165,563	19,673	7,200	5,082	7,784
Glace Bay .....	17,882	8,700	1,006	1,198	520	674
Halifax .....	684,338	813,176	25,765	30,896	19,581	29,719
Moncton .....	129,252	170,902	8,497	9,128	5,391	7,048
Saint John .....	218,183	246,817	9,873	10,578	4,366	8,234
St. John's .....	349,179	524,137	28,344	35,521	9,806	12,318
Sydney .....	76,860	83,110	3,773	3,716	2,485	3,397
Totals - Atlantic Provinces	1,693,716	2,091,610	101,374	102,474	50,511	73,225
<b>Quebec</b>						
Chicoutimi .....	77,694	87,869	5,584	5,401	2,058	2,762
Drummondville .....	98,538	55,886	4,235	3,760	601	666
Granby .....	74,976	68,337	3,063	3,683	1,523	1,542
Montreal .....	15,798,317	18,468,423	529,191	701,871	164,969	183,020
Quebec City .....	1,899,024	2,627,655	153,202	99,407	14,124	18,011
St. Hyacinthe .....	90,149	73,850	11,805	9,887	890	1,080
Shawinigan Falls .....	23,263	25,387	2,225	2,492	825	1,036
Sherbrooke .....	160,973	146,892	13,327	10,083	3,541	5,019
Trois-Rivières .....	92,908	85,751	5,681	5,875	1,692	2,294
Valleyfield .....	27,394	32,862	3,003	3,152	714	847
Totals - Quebec	18,343,236	21,672,912	731,316	845,611	190,937	216,277
<b>Ontario</b>						
Brantford .....	136,367	146,424	9,993	17,490	4,976	6,395
Chatham .....	140,738	241,980	7,188	6,565	4,537	4,927
Cornwall .....	83,874	90,425	7,540	5,570	2,946	3,745
Guelph .....	97,055	109,165	10,382	11,107	6,917	7,755
Hamilton .....	1,334,413	1,257,527	77,441	85,472	36,892	53,628
Kingston .....	112,743	123,078	15,349	16,159	12,796	13,688
Kitchener .....	396,255	409,913	26,434	24,955	12,047	19,843
London .....	936,900	1,319,772	37,083	44,439	25,590	36,123
Niagara Falls .....	86,954	95,792	7,089	7,966	4,585	5,168
Oshawa .....	653,818	849,553	15,770	16,929	7,461	9,464
Ottawa .....	1,425,475	1,545,370	144,926	153,710	55,779	87,744
Peterborough .....	98,643	106,051	9,923	11,937	7,406	8,906
St. Catharines .....	188,523	217,476	15,798	18,441	9,420	11,440
Sarnia .....	131,178	124,723	7,576	9,697	6,062	7,162
Sault Ste. Marie .....	111,082	144,994	11,616	10,043	5,775	7,478
Sudbury .....	173,079	174,615	20,183	24,427	9,026	10,466
Thunder Bay .....	201,875	189,057	23,461	39,513	10,662	12,092
Timmins .....	33,851	42,449	4,497	5,437	1,542	1,940
Toronto .....	29,769,274	36,721,946	924,224	1,437,646	286,306	407,305
Windsor .....	604,405	693,082	42,370	52,920	18,321	21,597
Totals - Ontario	36,716,502	44,603,392	1,418,843	2,000,423	529,046	736,866

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	July		July		July	
	1971	1972	1971	1972	1971	1972
	thousands of dollars		thousands of dollars			
<b>Prairie Provinces</b>						
Brandon .....	42,064	48,700	3,851	3,994	3,849	4,274
Calgary .....	2,285,035	2,618,721	71,656	67,536	59,920	86,696
Edmonton .....	1,660,232	1,847,342	76,057	61,599	56,486	78,272
Lethbridge .....	105,762	112,812	5,424	6,035	5,709	8,322
Medicine Hat .....	37,059	40,384	2,793	3,963	3,200	3,590
Moose Jaw .....	31,184	30,534	3,715	4,372	3,149	3,867
Prince Albert .....	37,719	50,931	2,723	3,067	2,543	3,451
Regina .....	948,133	1,081,802	15,963	16,898	14,599	22,648
Saskatoon .....	252,428	249,661	12,220	14,076	13,500	16,583
Winnipeg .....	3,570,042	4,037,047	83,376	73,282	56,443	58,737
Totals - Prairie Provinces	8,969,658	10,117,934	277,778	254,822	219,398	286,440
<b>British Columbia</b>						
Vancouver .....	4,496,652	5,069,705	199,411	240,114	149,483	213,417
Victoria .....	761,446	759,437	33,893	37,481	24,484	34,465
Totals - British Columbia ..	5,258,098	5,829,142	233,304	277,595	173,967	247,882
Grand Totals for Canada ..	70,981,210	84,314,990	2,762,615	3,480,925	1,163,859	1,560,690

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	113.30	39,117,750	22,798,922	1.72
1971 - May .....	66,489,904	7,550,623	105.67	2,736,887	22,365,252	1.47
June .....	76,160,316	7,997,489	114.28	2,955,779	22,594,813	1.57
July .....	72,145,069	7,907,776	109.48	2,762,615	22,997,836	1.44
August .....	71,718,001	8,111,772	106.09	2,547,462	23,372,469	1.31
September .....	73,128,412	8,109,487	108.21	3,748,176	23,680,853	1.90
October .....	79,439,770	8,148,767	116.98	3,761,505	24,211,808	1.86
November .....	81,326,239	8,243,720	118.38	5,926,991	23,977,135	2.97
December .....	92,138,810	8,713,854	126.89	4,647,884	23,679,677	2.36
1972 - January .....	75,896,649	8,804,589	103.44	4,027,683	24,304,708	1.99
February .....	77,836,353	8,419,043	110.94	4,144,142	24,867,521	2.00
March .....	84,313,838	8,347,364	121.21	4,223,380	25,617,993	1.98
April .....	79,311,789	8,581,875	110.90	3,829,668	26,403,331	1.84
May .....	86,038,065	8,782,295	117.5	4,469,516	22,582,256	2.91
June .....	88,577,563	9,148,513	116.19	4,096,451	23,071,722	2.13
July .....	85,875,680	9,477,294	108.73	3,480,925	27,405,300	1.52

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

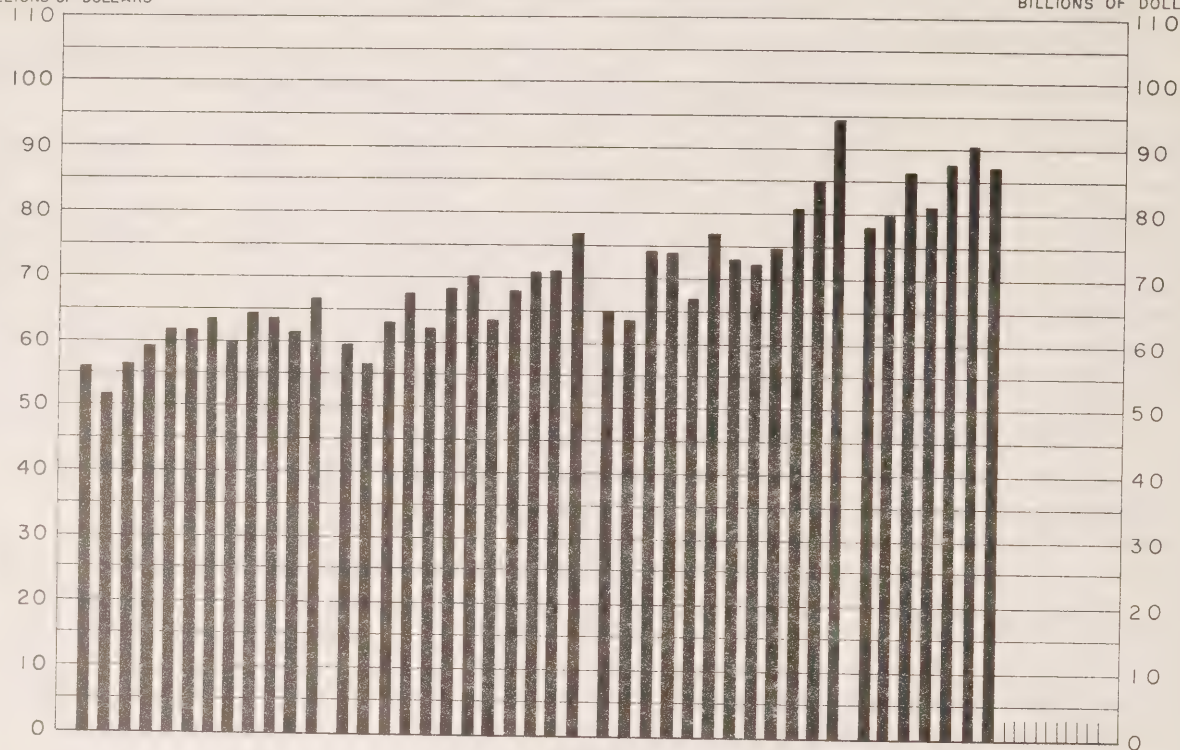
Note: Turnover in the monthly section is placed on an annual footing.

# VALUE OF CHEQUES CASHED

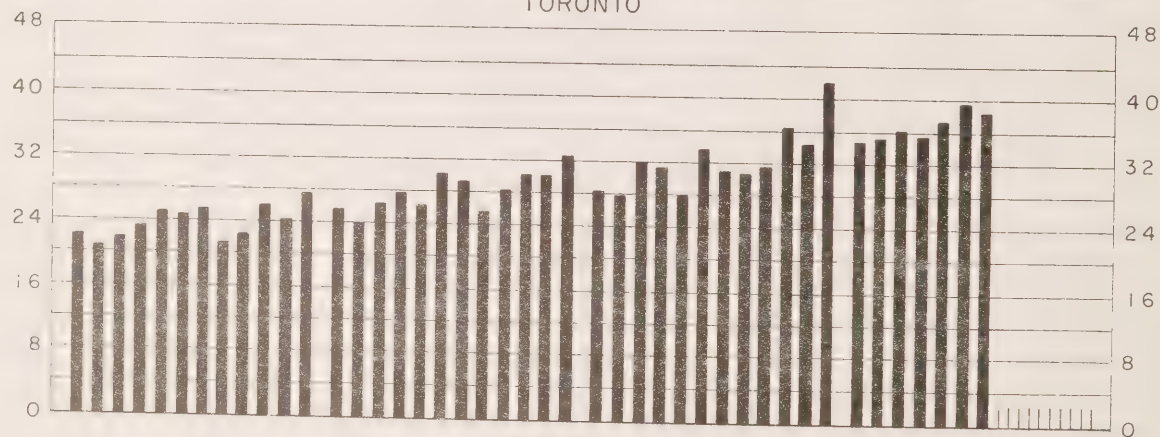
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

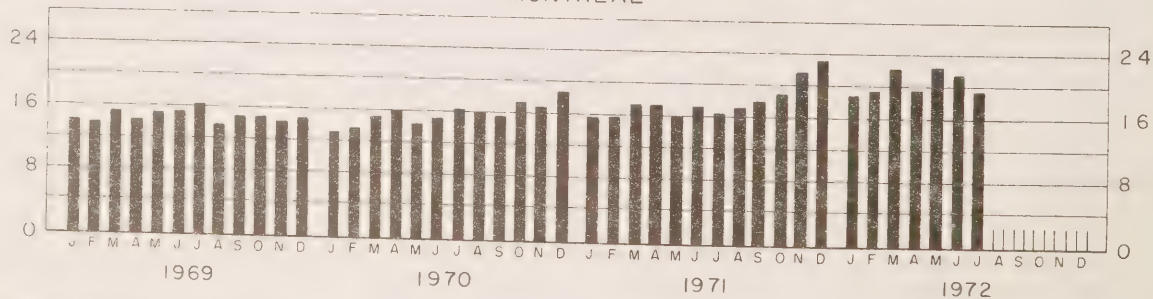
BILLIONS OF DOLLARS



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## CHEQUES CASHED IN CLEARING CENTRES

AUGUST 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in 50 clearing centres in Canada during August totalled \$89,007 million, 20.0 per cent above the value for the same month last year. Payments in British Columbia advanced by 24.8 per cent, in Ontario by 21.6 per cent, in the Atlantic Provinces by 6.0 per cent, in the Prairie Provinces by 13.8 per cent and in Quebec by 19.9 per cent.

### The Centres

Forty-five of the fifty centres showed a higher value of cheques cashed than during August last year. Payments in Montreal rose by 18.9 per cent and in Toronto by 22.1 per cent. In the Western regions payments in Winnipeg increased by 22.7 per cent and in Vancouver by 18.7 per cent.

### First Eight Months

The value of cheques cashed for the first eight months of 1972 was 17.9 per cent above the value for the same months of 1971. Debits in all five economic areas rose in this comparison. British Columbia increased by 20.6 per cent, Ontario by 19.1 per cent, Quebec by 17.9 per cent, the Atlantic Provinces by 9.7 per cent and the Prairie Provinces by 13.1 per cent.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 114.81 compared with 105.92 for August 1971. The turnover ratio of savings accounts was 1.42 in comparison with the 1971 ratio of 1.33.

Business Finance Division

November 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centers in Canada, August 1972 and during the First Eight Months of 1972 with comparative Figures for 1971

Province and clearing house centres	August			First eight months		
	1971	1972	1972 1971	1971	1972	1972 1971
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	80,163	93,067	116.1	558,418	627,185	112.3
Fredericton .....	176,883	183,613	103.8	1,340,622	1,432,329	106.8
Glace Bay .....	10,070	10,645	105.7	97,698	81,410	83.3
Halifax .....	683,706	819,703	119.9	6,072,327	6,732,636	110.9
Moncton .....	150,054	195,399	130.2	1,185,455	1,425,129	120.2
Saint John .....	226,063	269,011	119.0	1,776,470	2,072,367	116.7
St. John's .....	634,539	499,472	78.7	4,002,613	4,193,046	104.8
Sydney .....	83,848	96,184	114.7	684,562	681,918	99.6
Totals - Atlantic Provinces ..	2,045,326	2,167,094	106.0	15,718,165	17,246,020	109.7
<u>Quebec</u>						
Chicoutimi .....	74,183	100,929	136.1	646,385	699,664	108.2
Drummondville .....	58,173	65,384	112.4	644,735	475,853	73.8
Granby .....	67,309	79,038	117.3	633,274	583,447	92.1
Montreal .....	16,697,536	19,849,416	118.9	131,418,106	153,706,091	117.0
Quebec City .....	2,208,740	2,853,915	129.2	15,261,397	20,758,354	136.0
St. Hyacinthe .....	77,344	91,929	118.9	824,534	695,981	84.4
Shawinigan Falls .....	35,806	31,308	87.4	220,464	242,311	109.9
Sherbrooke .....	158,640	162,949	102.7	1,358,921	1,263,876	93.0
Trois-Rivières .....	85,310	99,952	117.2	930,270	750,478	80.7
Valleyfield .....	30,318	36,614	120.8	239,048	268,757	112.4
Totals - Quebec .....	19,493,359	23,371,434	119.9	152,177,134	179,444,812	117.9
<u>Ontario</u>						
Brantford .....	133,224	149,943	112.5	1,115,552	1,284,828	115.2
Chatham .....	189,832	349,220	184.0	1,213,044	2,030,805	167.4
Cornwall .....	90,185	104,173	115.5	699,477	795,806	113.8
Guelph .....	107,512	133,076	123.8	861,591	1,031,679	119.7
Hamilton .....	1,414,864	1,440,632	101.8	10,670,703	11,258,323	105.5
Kingston .....	141,591	159,131	112.4	1,077,167	1,180,827	109.6
Kitchener .....	387,660	377,844	97.5	3,011,492	3,406,394	113.1
London .....	930,052	1,359,995	146.2	7,555,143	8,667,714	114.7
Niagara Falls .....	93,735	113,302	120.9	700,321	785,985	112.2
Oshawa .....	537,224	541,519	100.8	5,441,375	5,601,121	102.9
Ottawa .....	1,510,763	1,704,139	112.8	11,690,395	13,463,287	115.2
Peterborough .....	110,184	126,948	115.2	852,033	930,758	109.2
St. Catharines .....	193,300	231,180	119.6	1,607,802	1,737,525	108.1
Sarnia .....	142,112	152,003	107.0	1,028,916	1,137,998	110.6
Sault Ste. Marie .....	121,949	124,641	102.2	2,307,855	1,093,013	47.4
Sudbury .....	176,521	205,887	116.6	1,428,591	1,519,591	106.4
Thunder Bay(1) .....	208,096	237,938	114.3	1,486,376	1,576,784	106.1
Timmins .....	37,494	45,849	122.3	318,664	356,618	111.9
Toronto .....	30,536,149	37,271,675	122.1	242,585,416	294,449,560	121.4
Windsor .....	565,911	928,446	164.1	4,919,104	5,674,755	115.4
Totals - Ontario .....	37,628,358	45,757,541	121.6	300,571,017	357,983,371	119.1

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, August 1972 and during the First Eight Months of 1972 with Comparative Figures for 1971 - Concluded

Province and clearing house centres	August			First eight months		
	1971	1972	<u>1972</u> <u>1971</u>	1971	1972	<u>1972</u> <u>1971</u>
	thousands of dollars			thousands of dollars		
<u>Prairie Provinces</u>						
Brandon .....	51,056	61,284	120.0	381,661	471,369	123.5
Calgary .....	2,577,449	2,894,341	112.3	18,834,361	21,488,850	114.1
Edmonton .....	1,782,151	2,156,354	121.0	14,253,085	16,019,113	112.4
Lethbridge .....	116,604	138,319	118.6	837,986	980,153	117.0
Medicine Hat .....	47,071	46,806	99.4	329,388	378,599	114.9
Moose Jaw .....	35,090	41,394	118.0	284,546	321,903	113.1
Prince Albert .....	45,178	59,508	131.7	338,033	422,749	125.1
Regina .....	1,049,857	811,809	77.3	8,007,092	8,741,209	109.2
Saskatoon .....	290,499	299,840	103.2	2,036,541	2,182,474	107.2
Winnipeg .....	3,472,118	4,259,335	122.7	26,984,379	30,715,964	113.8
Totals - Prairie Provinces	9,467,073	10,768,990	113.8	72,287,072	81,722,383	113.1
<u>British Columbia</u>						
Vancouver .....	4,906,192	5,822,686	118.7	36,331,658	43,777,510	120.5
Victoria .....	657,719	1,118,909	170.1	5,336,481	6,490,492	121.6
Totals - British Columbia ..	5,563,911	6,941,595	124.8	41,668,139	50,268,002	120.6
Grand Totals for Canada ..	74,198,027	89,006,654	120.0	582,421,527	686,664,588	117.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eight Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	30,506,539(1)	530,149	10,699,164	12,415,540	4,874,468	1,987,218
1938 .....	19,422,567	415,420	6,344,430	9,010,207	2,440,864(2)	1,211,646
1943 .....	33,893,599	796,682	9,835,878	15,718,218(3)	5,452,555	2,090,266
1949 .....	54,634,879	1,447,600(4)	15,624,258	22,882,771	9,779,849	4,900,401
1950 .....	62,174,493	1,684,993	17,781,534	26,781,881(5)	10,648,380	5,277,705
1958 .....	141,127,093	2,827,664	40,378,352	65,309,806	22,049,835	10,561,436
1959 .....	161,341,856	3,311,088	45,335,730	77,074,451	24,160,602	11,459,985
1960 .....	177,829,308	3,586,662	52,790,701	83,461,608	26,091,341	11,898,996
1961 .....	189,649,297	3,773,116	56,624,801	87,039,836	29,403,040	12,808,504
1962 .....	209,512,349	4,188,725	61,882,750	97,443,923	30,839,820	15,157,131
1963 .....	232,701,174	4,821,361	70,443,306	105,183,434	35,973,426	16,279,647
1964 .....	265,207,523	5,402,176	80,907,240	121,075,438	39,439,388	18,383,281
1965 .....	308,658,813	6,082,155	93,450,458	144,231,977	43,839,445	21,054,778
1966 .....	336,930,188	7,624,045	103,519,798	151,819,077	48,815,636	25,151,632
1967 .....	374,865,862	8,430,764	117,292,162	167,333,142	54,849,497	26,960,297
1968 .....	400,332,383	9,419,862	116,081,124	187,227,496	58,212,145	29,391,756
1969 .....	464,071,897	10,914,577	128,889,182	225,322,392	62,733,343	36,212,403
1970 .....	510,198,582	12,645,430	133,245,974	257,705,307(6)	69,869,620	36,732,251
1971 .....	565,265,230	13,036,865	148,038,424	290,234,730	72,287,072	41,668,139
1972 .....	670,436,911	14,423,178	175,728,321	348,295,027	81,722,383	50,268,002

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.

(6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	72,960	84,198	3,917	4,778	3,286	4,091
Fredericton .....	162,790	168,702	8,582	7,552	5,511	7,359
Glace Bay .....	8,435	8,727	1,148	1,278	487	640
Halifax .....	639,367	753,959	25,043	33,492	19,296	32,252
Moncton .....	137,732	178,291	6,762	10,017	5,560	7,091
Saint John .....	211,613	248,535	9,969	12,061	4,481	8,415
St. John's .....	594,362	448,646	30,516	39,375	9,661	11,451
Sydney .....	78,381	87,463	3,173	4,921	2,294	3,800
Totals - Atlantic Provinces	1,905,640	1,978,521	89,110	113,474	50,576	75,099
<u>Quebec</u>						
Chicoutimi .....	66,636	89,139	5,346	8,941	2,201	2,849
Drummondville .....	53,957	60,958	3,649	3,791	567	635
Granby .....	62,804	73,556	2,882	3,953	1,623	1,529
Montreal .....	16,009,635	18,922,517	548,359	707,523	139,542	219,376
Quebec City .....	2,074,010	2,727,003	120,651	107,745	14,079	19,167
St. Hyacinthe .....	67,384	77,495	8,865	13,337	1,095	1,097
Shawinigan Falls .....	32,169	27,746	2,787	2,587	850	975
Sherbrooke .....	143,041	146,516	11,634	10,969	3,965	5,464
Trois-Rivières .....	74,572	91,599	8,896	5,633	1,842	2,720
Valleyfield .....	26,726	32,256	2,911	3,391	681	967
Totals - Quebec	18,610,934	22,248,785	715,980	867,870	166,445	254,779
<u>Ontario</u>						
Brantford .....	117,249	129,582	11,730	13,372	4,245	6,989
Chatham .....	179,898	333,635	5,755	10,334	4,179	5,251
Cornwall .....	78,407	94,518	9,400	6,120	2,378	3,535
Guelph .....	90,697	114,718	10,433	10,795	6,382	7,563
Hamilton .....	1,303,867	1,303,354	76,193	85,913	34,804	51,365
Kingston .....	116,471	128,289	13,588	17,531	11,532	13,311
Kitchener .....	351,448	336,058	24,859	24,421	11,353	17,365
London .....	871,736	1,276,126	33,621	45,176	24,695	38,693
Niagara Falls .....	81,884	99,636	7,428	8,248	4,423	5,418
Oshawa .....	515,978	515,968	14,038	17,600	7,208	7,951
Ottawa .....	1,324,184	1,451,100	138,850	163,929	47,729	89,110
Peterborough .....	94,256	106,261	9,277	13,114	6,651	7,573
St. Catharines .....	171,248	202,493	13,212	15,208	8,840	13,479
Sarnia .....	127,579	132,275	7,846	11,561	6,687	8,167
Sault Ste. Marie .....	105,787	106,772	10,744	10,150	5,418	7,719
Sudbury .....	148,444	171,376	19,754	23,376	8,323	11,135
Thunder Bay .....	172,638	187,764	25,478	20,231	9,980	29,943
Timmins .....	32,045	38,637	4,009	5,320	1,440	1,892
Toronto .....	29,432,076	35,684,567	831,642	1,178,202	272,431	408,906
Windsor .....	504,299	857,570	44,139	47,839	17,473	23,037
Totals - Ontario	35,820,191	43,270,699	1,311,996	1,728,440	496,171	758,402

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	August		August		August	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	42,529	52,242	4,564	4,059	3,963	4,983
Calgary .....	2,454,326	2,703,800	62,759	95,068	60,364	95,473
Edmonton .....	1,667,701	1,998,904	58,784	66,780	55,666	90,670
Lethbridge .....	104,170	122,993	6,325	5,992	6,109	9,334
Medicine Hat .....	40,225	38,966	3,489	3,229	3,357	4,611
Moose Jaw .....	28,349	33,280	3,694	3,834	3,047	4,280
Prince Albert .....	39,900	51,979	2,520	3,250	2,758	4,279
Regina .....	1,019,758	768,053	15,487	22,267	14,612	21,489
Saskatoon .....	263,980	268,687	12,564	13,830	13,955	17,323
Winnipeg .....	3,340,647	4,101,638	77,553	82,616	53,918	75,081
<b>Totals - Prairie Provinces</b>	<b>9,001,585</b>	<b>10,140,542</b>	<b>247,739</b>	<b>300,925</b>	<b>217,749</b>	<b>327,523</b>
<b>British Columbia</b>						
Vancouver .....	4,554,680	5,346,237	200,028	254,699	151,484	221,750
Victoria .....	600,047	1,042,765	31,973	39,531	25,699	36,613
<b>Totals - British Columbia ..</b>	<b>5,154,727</b>	<b>6,389,002</b>	<b>232,001</b>	<b>294,230</b>	<b>177,183</b>	<b>258,363</b>
<b>Grand Totals for Canada ..</b>	<b>70,493,077</b>	<b>84,027,549</b>	<b>2,596,826</b>	<b>3,304,939</b>	<b>1,108,124</b>	<b>1,674,166</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971 .....	874,244,147	7,715,954	113.30	39,117,750	22,798,922	1.72
1971 August .....	71,601,201	8,111,772	105.92	2,596,826	23,312,469	1.33
September .....	73,179,330	8,109,487	108.29	2,845,358	23,680,853	1.44
October .....	79,061,584	8,148,767	116.43	2,765,157	24,211,808	1.37
November .....	80,544,233	8,243,720	117.24	4,100,088	23,977,135	2.05
December .....	91,274,077	8,713,854	125.70	3,271,989	23,679,677	1.66
1972(3) January .....	75,382,327	8,585,352	105.36	2,844,945	24,612,021	1.39
February .....	77,432,022	8,252,734	112.59	2,847,390	25,123,022	1.36
March .....	83,505,288	8,441,993	118.70	2,624,247	26,113,238	1.21
April .....	79,206,549	8,721,756	108.98	2,455,201	26,693,699	1.10
May .....	85,575,699	8,843,243	116.12	3,753,647	27,113,811	1.66
June .....	88,577,563	9,453,783	112.43	4,096,451	27,091,895	1.81
July .....	85,875,680	9,500,805	108.47	3,480,925	27,718,706	1.51
August .....	85,701,715	8,957,513	114.81	3,304,939	27,926,947	1.42

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

(3) 1972 Deposit figures Revised.

Note: Turnover in the monthly section is placed on an annual footing.



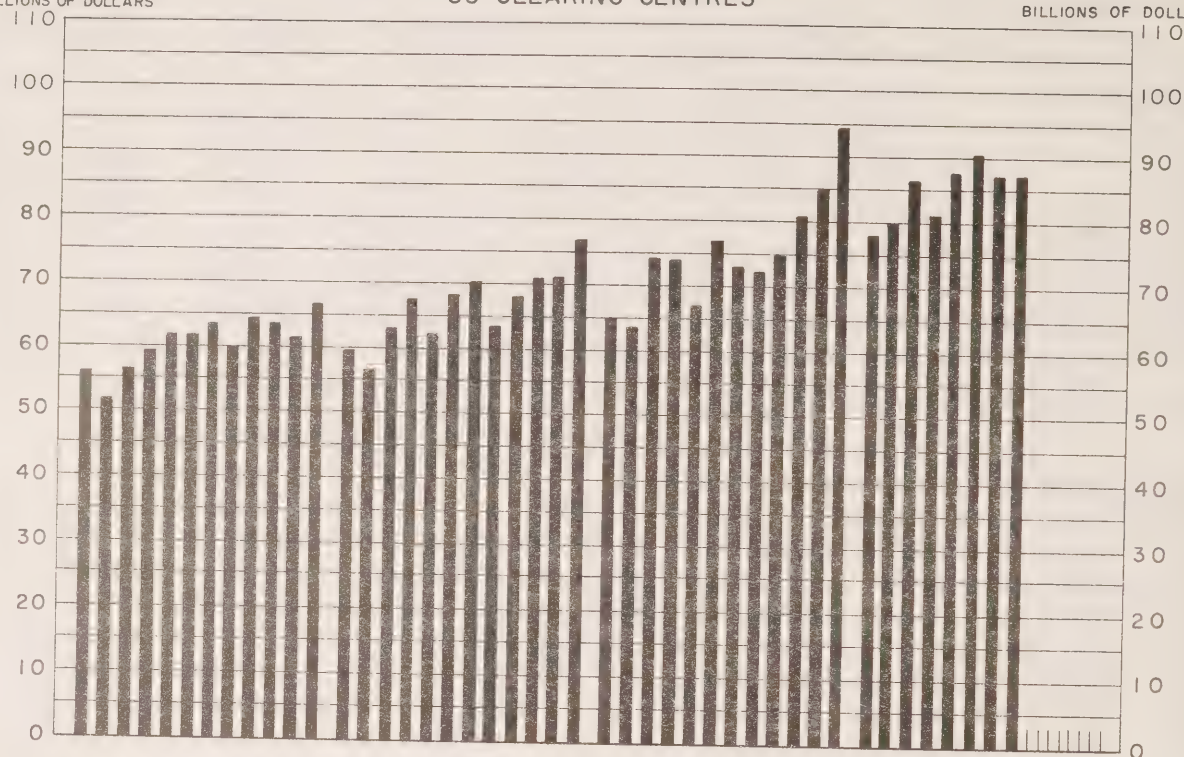
# VALUE OF CHEQUES CASHED

CANADA

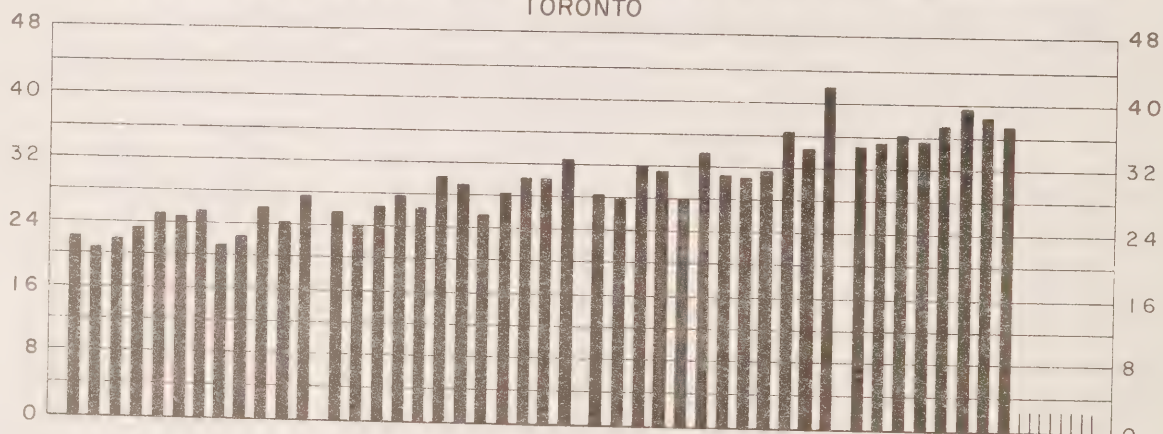
35 CLEARING CENTRES

BILLIONS OF DOLLARS

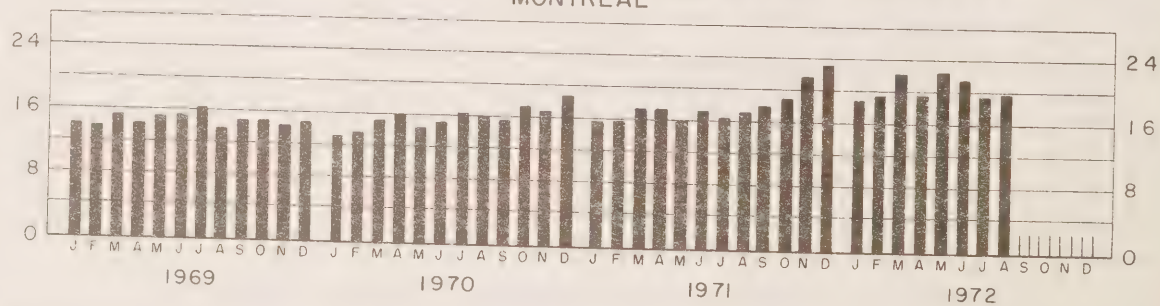
BILLIONS OF DOLLARS



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## CHEQUES CASHED IN CLEARING CENTRES

SEPTEMBER 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres in Canada during September was \$87,893 million, 15.6 % above the value for the same month of 1971. Each of the five economic regions showed a gain over September last year. Payments in Quebec advanced by 15.0 % in Ontario by 19.4 %, in British Columbia by 13.2 %, the Atlantic Provinces by 11.3 % and the Prairie Provinces by 3.5 %.

### The Centres

Thirty-eight of the fifty centres showed a higher value of cheques cashed than during September last year. Payments in Montreal rose by 15.3 % and in Toronto by 23.2 %. In the Western regions cheques cashed in Winnipeg increased by 11.2 % and in Vancouver by 16.9 %.

### First Nine Months

The value of cheques cashed in the first nine months of 1972 was 17.6 % greater than for the same period of 1971. British Columbia showed an increase of 19.8 %, Ontario 19.1 %, Quebec 17.6 %, the Atlantic Provinces 10.0 % and the Prairie Provinces 11.9 %.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 110.64 compared with 108.21 for September 1971. The turnover of savings accounts was 1.35 in comparison with the 1971 ratio of 1.44.

Business Finance Division

November 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, September 1972 and during the First Nine Months of 1972 with Comparative Figures for 1971

Province and clearing house centres	September			First nine months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<u>Atlantic Provinces</u>						
Charlottetown .....	78,344	78,492	100.2	636,762	705,677	110.8
Fredericton .....	209,930	184,138	87.7	1,550,552	1,616,467	104.3
Glace Bay .....	10,657	11,195	105.1	108,355	92,605	85.5
Halifax .....	748,401	802,124	107.2	6,820,728	7,534,760	110.5
Moncton .....	145,699	181,446	124.5	1,331,154	1,606,575	120.7
Saint John .....	227,107	264,541	116.5	2,003,577	2,336,908	116.6
St. John's .....	474,863	592,319	124.7	4,477,476	4,785,365	106.9
Sydney .....	77,134	81,396	105.5	761,696	763,314	100.2
Totals - Atlantic Provinces ..	1,972,135	2,195,651	111.3	17,690,300	19,441,671	110.0
<u>Quebec</u>						
Chicoutimi .....	80,462	91,692	114.0	726,847	791,356	108.9
Drummondville .....	60,053	75,384	125.5	704,788	551,237	78.2
Granby .....	56,060	76,278	136.1	689,334	659,725	95.7
Montreal .....	16,981,372	19,577,569	115.3	148,399,478	173,283,660	116.8
Quebec City .....	1,970,793	2,262,124	114.8	17,232,190	23,020,478	133.6
St. Hyacinthe .....	79,535	89,564	112.6	904,069	785,545	86.9
Shawinigan Falls .....	27,868	24,592	88.2	248,332	266,903	107.5
Sherbrooke .....	176,553	164,988	93.5	1,535,474	1,428,864	93.1
Trois-Rivières .....	93,784	97,613	104.1	1,024,054	848,091	82.8
Valleyfield .....	30,761	34,160	111.1	269,809	302,917	112.3
Totals - Quebec .....	19,557,241	22,493,964	115.0	171,734,375	201,938,776	117.6
<u>Ontario</u>						
Brantford .....	137,905	152,020	110.2	1,253,457	1,436,848	114.6
Chatham .....	254,040	241,721	95.2	1,467,084	2,272,526	154.9
Cornwall .....	86,226	92,145	106.9	785,703	887,951	113.0
Guelph .....	116,528	138,348	118.7	978,119	1,170,027	119.6
Hamilton .....	1,577,986	1,415,358	89.7	12,248,689	12,673,681	103.5
Kingston .....	147,325	157,870	107.2	1,224,492	1,338,697	109.3
Kitchener .....	363,218	407,963	112.3	3,374,710	3,814,357	113.0
London .....	1,022,402	1,314,136	128.5	8,577,545	9,981,850	116.4
Niagara Falls .....	102,625	112,679	109.8	802,946	898,664	111.9
Oshawa .....	771,936	605,893	78.5	6,213,311	6,207,014	99.9
Ottawa .....	1,548,336	1,662,590	107.4	13,238,731	15,125,877	114.3
Peterborough .....	124,055	129,593	104.5	976,088	1,060,351	108.6
St. Catharines .....	203,811	227,413	111.6	1,811,613	1,964,938	108.5
Sarnia .....	130,760	131,297	100.4	1,159,676	1,269,295	109.5
Sault Ste. Marie .....	161,257	147,392	91.4	2,469,112	1,240,405	50.2
Sudbury .....	200,674	200,422	99.9	1,629,265	1,720,013	105.6
Thunder Bay (1) .....	204,036	214,428	105.1	1,690,412	1,791,212	106.0
Timmins .....	43,071	50,274	116.7	361,735	406,892	112.5
Toronto .....	31,677,823	39,022,122	123.2	274,263,239	333,471,682	121.6
Windsor .....	584,512	681,516	116.6	5,503,616	6,356,271	115.5
Totals - Ontario .....	39,458,526	47,105,180	119.4	340,029,543	405,088,551	119.1

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, September 1972 and during the First Nine Months of 1972 with Comparative Figures for 1971 - Concluded

Province and clearing house centres	September			First nine months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
	thousands of dollars		%	thousands of dollars		%
<u>Prairie Provinces</u>						
Brandon .....	54,383	56,453	103.8	436,044	527,822	121.1
Calgary .....	2,379,254	2,720,547	114.3	21,213,615	24,209,397	114.1
Edmonton .....	1,920,922	1,857,753	96.7	16,174,007	17,876,866	110.5
Lethbridge .....	120,545	120,362	99.9	958,531	1,100,515	114.8
Medicine Hat .....	46,765	44,406	95.0	376,153	423,005	112.5
Moose Jaw .....	35,835	37,257	104.0	320,381	359,160	112.1
Prince Albert .....	48,013	60,949	126.9	386,046	483,698	125.3
Regina .....	1,061,233	699,470	65.9	9,068,325	9,440,679	104.1
Saskatoon .....	284,035	288,549	101.6	2,320,576	2,471,023	106.5
Winnipeg .....	3,540,999	3,937,711	111.2	30,525,378	34,653,675	113.5
Totals - Prairie Provinces	9,491,984	9,823,457	103.5	81,779,056	91,545,840	111.9
<u>British Columbia</u>						
Vancouver .....	4,697,948	5,490,594	116.9	41,029,606	49,268,104	120.1
Victoria .....	846,854	784,608	92.7	6,183,335	7,275,100	117.7
Totals - British Columbia ..	5,544,802	6,275,202	113.2	47,212,941	56,543,204	119.8
Grand Totals for Canada ..	76,024,688	87,893,454	115.6	658,446,215	774,558,042	117.6

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Nine Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
	thousands of dollars					
1929 .....	33,976,112(1)	590,227	11,946,822	13,804,421	5,424,024	2,210,618
1938 .....	22,077,381	467,856	7,148,017	10,032,718	3,031,420(2)	1,397,370
1943 .....	38,378,603	892,190	11,010,506	17,877,238(3)	6,222,344	2,376,325
1949 .....	62,290,382	1,644,437(4)	17,826,071	25,755,193	11,576,394	5,488,287
1950 .....	70,921,290	1,912,962	20,156,823	30,676,688(5)	12,169,870	6,004,947
1958 .....	159,617,584	3,217,578	45,567,254	74,059,831	24,954,171	11,818,750
1959 .....	181,195,596	3,741,712	51,182,715	85,971,073	27,437,547	12,862,549
1960 .....	199,415,402	4,059,454	59,068,261	93,220,988	29,669,372	13,397,327
1961 .....	213,494,238	4,266,777	63,421,573	97,816,447	33,091,982	14,897,459
1962 .....	233,192,788	4,700,964	69,008,634	107,984,156	34,453,658	17,045,376
1963 .....	260,522,002	5,407,179	78,708,319	117,581,954	40,529,341	18,295,209
1964 .....	298,525,408	6,081,422	90,888,517	135,735,850	44,397,915	21,421,704
1965 .....	348,637,297	6,856,973	105,569,261	162,086,944	49,741,326	24,382,793
1966 .....	381,152,838	8,556,990	117,337,485	171,873,401	55,098,147	28,286,815
1967 .....	418,493,971	9,433,066	129,990,573	187,214,417	61,524,870	30,331,045
1968 .....	451,278,305	10,539,425	131,894,468	209,847,396	65,595,099	33,401,917
1969 .....	523,357,238	12,478,006	145,233,527	253,031,470	71,444,956	41,169,279
1970 .....	578,012,021	14,228,352	150,809,406	291,716,401(6)	79,497,626	41,760,236
1971 .....	639,194,940	14,632,935	167,167,142	328,402,866	81,779,056	47,212,941
1972 .....	756,391,421	16,263,608	197,733,002	394,305,767	91,545,840	56,543,204

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	70,443	69,857	4,510	4,649	3,391	3,986
Fredericton .....	191,350	168,469	12,422	8,151	6,158	7,518
Glace Bay .....	9,055	9,523	1,074	1,083	528	589
Halifax .....	688,278	739,616	41,173	31,145	18,950	31,363
Moncton .....	132,408	165,411	7,456	8,853	5,835	7,182
Saint John .....	212,660	245,273	9,999	11,310	4,448	7,958
St. John's .....	431,629	541,636	32,802	37,846	10,432	12,837
Sydney .....	71,481	72,994	3,305	4,746	2,348	3,656
Totals - Atlantic Provinces	1,807,304	2,012,779	112,741	107,783	52,090	75,089
<u>Quebec</u>						
Chicoutimi .....	72,801	82,499	5,377	6,242	2,284	2,951
Drummondville .....	56,574	71,193	2,932	3,476	547	715
Granby .....	49,718	70,506	4,773	4,181	1,569	1,591
Montreal .....	16,256,559	18,751,488	572,956	649,640	151,857	176,441
Quebec City .....	1,846,398	2,094,057	108,900	150,414	15,495	17,653
St. Hyacinthe .....	69,070	80,471	9,226	8,078	1,239	1,015
Shawinigan Falls .....	24,758	21,847	2,650	1,977	460	768
Sherbrooke .....	159,725	148,095	12,566	11,933	4,262	4,960
Trois-Rivières .....	86,730	89,996	4,932	5,344	2,122	2,273
Valleyfield .....	27,006	30,427	2,994	2,860	761	873
Totals - Quebec	18,649,339	21,440,579	1,727,306	844,145	180,596	209,240
<u>Ontario</u>						
Brantford .....	120,737	134,590	12,273	11,002	4,895	6,428
Chatham .....	243,485	230,937	6,236	6,085	4,319	4,699
Cornwall .....	78,796	83,302	4,923	5,197	2,507	3,646
Guelph .....	97,079	119,514	11,781	10,864	7,668	7,970
Hamilton .....	1,455,074	1,274,774	86,405	84,757	36,507	55,827
Kingston .....	116,819	124,839	17,405	18,347	13,101	14,684
Kitchener .....	331,340	369,249	19,810	21,712	12,068	17,002
London .....	954,253	1,233,423	40,430	42,416	27,719	38,297
Niagara Falls .....	87,211	99,172	10,612	8,627	4,802	4,880
Oshawa .....	750,032	579,109	15,355	17,598	6,549	9,186
Ottawa .....	1,353,388	1,461,089	143,122	121,565	51,826	79,936
Peterborough .....	102,553	109,560	14,064	11,801	7,438	8,232
St. Catharines .....	179,848	201,447	14,765	15,705	9,198	10,261
Sarnia .....	116,128	114,501	7,987	9,129	6,645	7,667
Sault Ste. Marie .....	142,471	126,950	13,364	13,015	5,422	7,427
Sudbury .....	166,644	164,496	25,144	24,158	8,886	11,768
Thunder Bay .....	164,620	173,638	28,460	28,788	10,956	12,002
Timmins .....	37,404	42,552	4,145	5,591	1,522	2,131
Toronto .....	30,492,449	37,456,496	897,592	1,157,366	287,782	408,260
Windsor .....	522,176	614,167	44,119	44,955	18,217	22,394
Totals - Ontario	37,512,507	44,713,805	1,417,992	1,658,678	528,027	732,697

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	September		September		September	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	46,035	47,332	4,364	4,406	3,984	4,715
Calgary .....	2,183,351	2,543,554	127,331	88,018	68,572	88,975
Edmonton .....	1,800,745	1,712,649	60,594	60,238	59,583	84,866
Lethbridge .....	106,914	106,301	7,335	5,814	6,296	8,247
Medicine Hat .....	39,689	36,478	3,581	3,352	3,495	4,576
Moose Jaw .....	28,762	29,335	3,687	3,857	3,386	4,065
Prince Albert .....	42,421	53,857	2,897	3,612	2,695	3,480
Regina .....	1,029,079	655,778	16,883	22,155	15,271	21,537
Saskatoon .....	253,785	257,353	14,225	15,219	16,025	15,977
Winnipeg .....	3,400,066	3,789,204	86,671	77,726	54,262	70,781
Totals - Prairie Provinces	8,930,847	9,231,841	327,568	284,397	233,569	307,219
<u>British Columbia</u>						
Vancouver .....	4,317,601	5,032,406	221,851	244,974	158,496	213,214
Victoria .....	782,201	708,455	37,900	42,711	26,753	33,442
Totals - British Columbia ..	5,099,802	5,740,861	259,751	287,685	185,249	246,656
Grand Totals for Canada ..	71,999,799	83,139,865	2,845,358	3,182,688	1,179,531	1,570,901

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1972 .....	874,244,147	7,715,954	113.30	39,117,750	22,798,922	1.72
1971 - August .....	71,601,201	8,111,772	106.09	2,596,826	23,372,469	1.33
September .....	73,179,330	8,109,487	108.21	2,845,358	23,680,853	1.44
October .....	79,061,584	8,148,767	116.98	2,765,157	24,211,808	1.37
November .....	80,544,233	8,243,720	118.38	4,100,088	23,977,135	2.05
December .....	91,274,077	8,713,854	126.89	3,271,989	23,679,677	1.66
1972(3) - January .....	75,382,327	8,585,352	105.36	2,844,945	24,612,021	1.39
February .....	77,432,022	8,252,734	112.59	2,847,390	25,123,022	1.36
March .....	83,505,288	8,441,993	118.70	2,624,247	26,113,238	1.21
April .....	79,206,549	8,721,756	108.98	2,455,201	26,693,699	1.10
May .....	85,575,699	8,843,243	116.12	3,753,647	27,113,811	1.66
June .....	88,577,563	9,453,783	112.43	4,096,451	27,091,895	1.81
July .....	85,875,680	9,500,805	108.47	3,480,925	27,718,706	1.51
August .....	85,701,715	8,957,513	114.81	3,304,939	27,926,947	1.42
September .....	84,710,766	9,187,594	110.64	3,182,688	28,222,328	1.35

(1) As of June 1957, includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

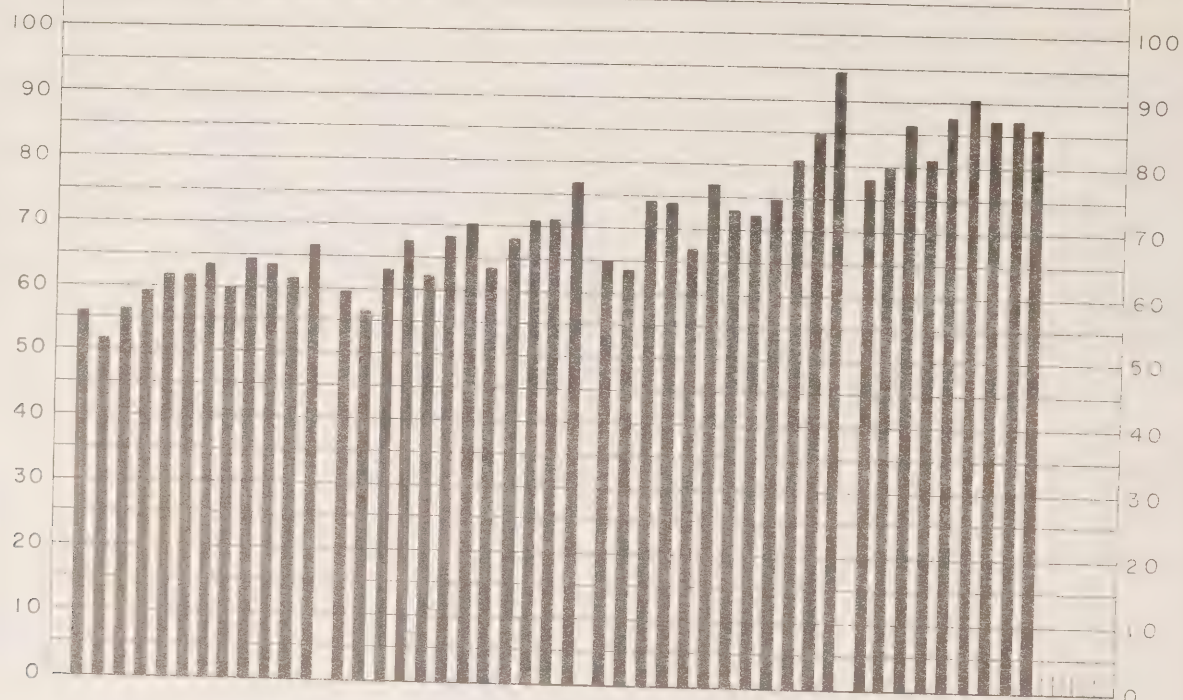
(3) 1972 Figures Revised.

Note: Turnover in the monthly section is placed on an annual footing.

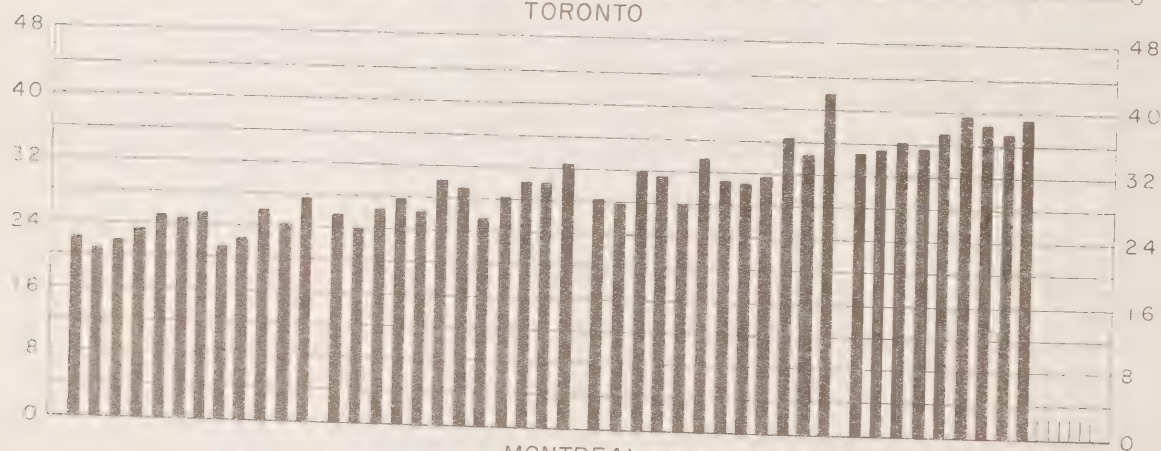
# VALUE OF CHEQUES CASHED CANADA 35 CLEARING CENTRES

BILLIONS OF DOLLARS  
110

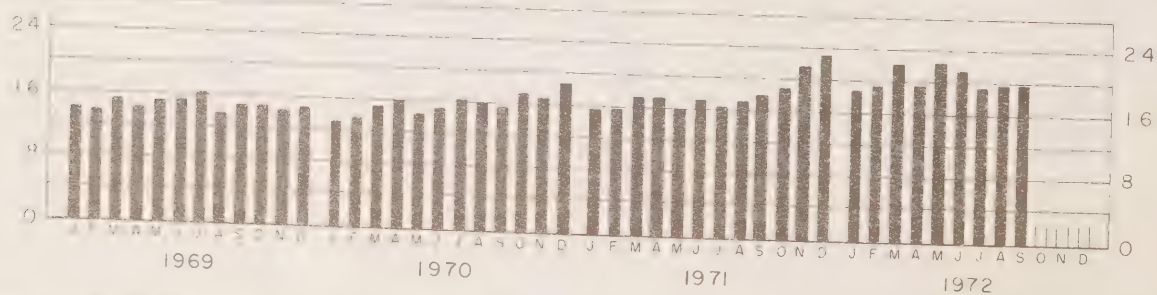
BILLIONS OF DOLLARS  
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## CHEQUES CASHED IN CLEARING CENTRES

OCTOBER 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in Canada during October totalled \$94,541 million, 15.5 % above the value for the same month last year. Payments in Ontario advanced by 12.0 %, Quebec by 20.0 %, British Columbia by 34.8 %, the Prairie Provinces by 12.2 % and the Atlantic Provinces by 15.2 %.

### The Centres

Forty-three of the fifty centres showed a higher value of cheques cashed than during October last year. Payments in Montreal increased by 18.9 % and in Toronto by 12.1 %. In the Western regions Winnipeg recorded a gain of 13.5 % and Vancouver 38.9 %.

### First Ten Months

The value of cheques cashed in the first ten months of 1972 was 17.4 % above the value for the same period of 1971. Debits in Ontario rose by 18.3 %, British Columbia 21.3 %, Quebec 17.8 %, the Atlantic Provinces 10.4 % and the Prairie Provinces 12.0 %.

### Deposit Turnover

The turnover of current deposits (compiled on an annual basis) was 115.37 compared with 116.43 for October 1971. The turnover ratio of savings accounts was 1.32 in comparison with the 1971 ratio of 1.37.

Business Finance Division

December 1972  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1972 and during the First Ten Months of 1972 with Comparative Figures for 1971

Province and clearing house centres	October			First ten months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	73,586	81,260	110.0	710,348	786,937	110.8
Fredericton .....	192,297	257,490	133.9	1,742,849	1,873,957	107.5
Glace Bay .....	10,080	10,561	104.8	118,435	103,166	87.1
Halifax .....	809,664	816,429	100.8	7,630,392	8,351,189	109.5
Moncton .....	153,488	199,621	130.1	1,484,642	1,806,196	121.7
Saint John .....	206,746	280,313	135.6	2,210,323	2,617,221	118.4
St. John's .....	485,459	594,790	122.5	4,962,935	5,380,155	108.4
Sydney .....	79,521	75,469	94.9	841,217	838,783	99.7
Totals - Atlantic Provinces ..	2,010,841	2,315,933	115.2	19,701,141	21,757,604	110.4
<u>Quebec</u>						
Chicoutimi .....	81,556	95,244	116.8	808,403	886,600	109.7
Drummondville .....	69,961	72,955	104.3	774,749	624,192	80.6
Granby .....	163,904	79,012	48.2	853,238	738,737	86.6
Montreal .....	17,706,102	21,056,503	118.9	166,105,580	194,340,163	117.0
Quebec City .....	1,996,900	2,717,246	136.1	19,229,090	25,737,724	133.9
St. Hyacinthe .....	83,482	99,810	119.6	987,551	885,355	89.7
Shawinigan Falls .....	25,994	34,400	132.3	274,326	301,303	109.8
Sherbrooke .....	155,232	185,942	119.8	1,690,706	1,614,806	95.5
Trois-Rivières .....	87,678	101,194	115.4	1,111,732	949,285	85.4
Valleyfield .....	32,034	38,573	120.4	301,843	341,490	113.1
Totals - Quebec .....	20,402,843	24,480,879	120.0	192,137,218	226,419,655	117.8
<u>Ontario</u>						
Brantford .....	164,207	171,998	104.7	1,417,664	1,608,846	113.5
Chatham .....	340,072	320,605	94.3	1,807,156	2,593,131	143.5
Cornwall .....	82,263	95,308	115.9	867,966	983,259	113.3
Guelph .....	112,935	143,887	127.4	1,091,054	1,313,914	120.4
Hamilton .....	1,378,814	1,529,899	111.0	13,627,503	14,203,580	104.2
Kingston .....	142,888	169,149	118.4	1,367,380	1,507,846	110.3
Kitchener .....	390,044	487,963	125.1	3,764,754	4,302,320	114.3
London .....	936,212	1,215,227	129.8	9,513,757	11,197,077	117.7
Niagara Falls .....	97,856	82,339	84.1	900,802	981,003	108.9
Oshawa .....	833,232	817,032	98.1	7,046,543	7,024,046	99.7
Ottawa .....	1,614,081	1,749,658	108.4	14,852,812	16,875,535	113.6
Peterborough .....	110,901	129,820	117.1	1,086,989	1,190,171	109.5
St. Catharines .....	227,055	252,212	111.1	2,038,668	2,217,150	108.8
Sarnia .....	150,941	140,121	92.8	1,310,617	1,409,416	107.5
Sault Ste. Marie .....	197,991	209,380	105.8	2,667,103	1,449,785	54.4
Sudbury .....	182,553	207,032	113.4	1,811,818	1,927,045	106.4
Thunder Bay(1) .....	212,387	230,482	108.5	1,902,799	2,021,694	106.3
Timmins .....	41,734	44,820	107.4	403,469	451,712	112.0
Toronto .....	36,551,141	40,977,901	112.1	310,814,380	374,449,583	120.5
Windsor .....	732,338	849,115	116.0	6,235,954	7,205,386	115.6
Totals - Ontario .....	44,499,645	49,823,948	112.0	384,529,188	454,912,499	118.3

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, October 1972 and during the First Ten Months of 1972 with Comparative Figures for 1971 - Concluded

Province and clearing house centres	October			First ten months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	51,380	64,448	125.4	487,424	592,270	121.5
Calgary .....	2,585,367	2,865,001	110.8	23,798,982	27,074,398	113.8
Edmonton .....	1,715,584	2,107,308	122.8	17,889,591	19,984,174	111.7
Lethbridge .....	116,841	129,411	110.8	1,075,372	1,229,926	114.4
Medicine Hat .....	47,047	51,433	109.3	423,200	474,438	112.1
Moose Jaw .....	40,089	46,959	117.1	360,470	406,119	112.7
Prince Albert .....	46,828	54,653	116.7	432,874	538,351	124.4
Regina .....	1,074,899	1,009,862	94.0	10,143,224	10,450,541	103.0
Saskatoon .....	269,970	300,676	111.4	2,590,546	2,771,699	107.0
Winnipeg .....	3,715,075	4,216,562	113.5	34,240,453	38,870,237	113.5
Totals - Prairie Provinces	9,663,080	10,846,313	112.2	91,442,136	102,392,153	112.0
<u>British Columbia</u>						
Vancouver .....	4,435,318	6,160,507	138.9	45,464,924	55,428,611	121.9
Victoria .....	814,014	913,032	112.2	6,997,349	8,188,132	117.0
Totals - British Columbia ..	5,249,332	7,073,539	134.8	52,462,273	63,616,743	121.3
Grand Totals for Canada ..	81,825,741	94,540,612	115.5	740,271,956	869,098,654	117.4

TABLE 2. Cheques Cashed in 35 Clearing Centres, First ten months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	38,689,584(1)	663,987	13,663,151	15,447,274	6,448,569	2,466,603
1938 .....	25,053,159	520,571	8,093,224	11,193,042	3,661,934(2)	1,584,388
1943 .....	43,032,810	997,868	12,281,808	19,970,294(3)	7,116,629	2,666,211
1949 .....	70,618,439	1,845,695(4)	20,025,826	29,081,733	13,473,395	6,191,790
1950 .....	80,312,787	2,145,466	22,913,712	34,536,273(5)	13,932,196	6,785,140
1959 .....	203,081,528	4,165,820	57,239,668	96,449,937	30,905,953	14,320,150
1960 .....	222,165,799	4,505,666	65,865,272	103,492,318	33,428,124	14,874,419
1961 .....	238,833,346	4,770,076	70,805,503	109,488,996	37,231,473	16,537,298
1962 .....	264,873,481	5,294,557	78,865,622	122,575,384	39,149,231	18,988,687
1963 .....	293,648,815	6,054,068	88,817,948	132,136,229	46,166,629	20,473,941
1964 .....	336,992,343	6,804,434	102,730,603	153,460,327	50,085,728	23,911,251
1965 .....	387,557,797	7,673,655	117,926,669	179,144,392	55,698,380	27,114,701
1966 .....	425,264,890	9,449,451	131,445,540	191,375,988	61,621,956	31,371,955
1967 .....	468,039,464	10,513,914	144,770,817	210,081,992	68,742,131	33,930,610
1968 .....	506,813,966	11,898,780	148,556,565	234,961,503	73,742,169	37,654,949
1969 .....	586,862,285	14,091,431	161,654,302	284,564,954	80,420,238	46,131,360
1970 .....	648,958,819	15,845,540	169,929,108	327,854,299(6)	88,696,031	46,633,841
1971 .....	721,019,430	16,288,292	189,306,042	371,520,687	91,442,136	52,462,273
1972 .....	848,577,776	18,154,761	221,692,693	442,721,426	102,392,153	63,616,743

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashed - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1971	1972	1971	1972	1971	1972
	thousands of dollars					
<b>Atlantic Provinces</b>						
Charlottetown .....	66,226	71,824	4,111	5,207	3,249	4,229
Fredericton .....	170,641	242,006	14,338	7,887	7,318	7,597
Glace Bay .....	8,734	8,710	809	1,158	537	693
Halifax .....	761,088	754,403	29,474	30,970	19,102	31,056
Moncton .....	139,044	176,070	8,035	15,409	6,409	8,142
Saint John .....	191,786	260,413	10,569	10,114	4,391	9,786
St. John's .....	442,034	540,725	33,063	40,386	10,362	13,679
Sydney .....	74,053	67,934	3,167	3,948	2,301	3,587
Totals - Atlantic Provinces	1,853,606	2,122,085	103,566	115,079	53,669	78,769
<b>Quebec</b>						
Chicoutimi .....	74,620	86,307	4,770	5,965	2,166	2,972
Drummondville .....	65,913	67,705	3,492	4,301	556	949
Granby .....	159,310	72,914	3,076	4,383	1,518	1,715
Montreal .....	16,917,249	20,186,491	644,620	678,015	144,233	191,997
Quebec City .....	1,890,534	2,617,616	93,303	81,707	13,063	17,923
St. Hyacinthe .....	75,111	87,745	7,305	10,857	1,066	1,208
Shawinigan Falls .....	23,374	30,834	1,841	2,164	779	1,402
Sherbrooke .....	139,818	170,519	11,768	10,326	3,646	5,097
Trois-Rivières .....	80,532	93,385	4,870	5,556	2,276	2,253
Valleyfield .....	28,413	34,288	2,917	3,305	704	980
Totals - Quebec .....	19,454,874	23,447,804	777,962	806,579	170,007	226,496
<b>Ontario</b>						
Brantford .....	147,945	149,885	11,278	14,255	4,984	7,858
Chatham .....	330,020	308,316	5,677	6,490	4,375	5,799
Cornwall .....	74,755	86,354	5,032	5,323	2,476	3,631
Guelph .....	96,438	124,841	9,781	10,758	6,716	8,288
Hamilton .....	1,265,314	1,388,940	77,854	86,405	35,646	54,554
Kingston .....	115,656	135,313	14,511	18,618	12,721	15,218
Kitchener .....	359,196	445,228	18,701	23,381	12,147	19,354
London .....	871,129	1,131,650	38,232	43,034	26,851	40,543
Niagara Falls .....	85,773	69,833	7,500	7,623	4,583	4,883
Oshawa .....	812,748	791,482	13,224	15,742	7,260	9,808
Ottawa .....	1,422,027	1,554,464	140,710	110,645	51,344	84,549
Peterborough .....	94,132	108,486	9,425	12,439	7,344	8,895
St. Catharines .....	203,099	223,296	14,793	17,350	9,163	11,566
Sarnia .....	137,807	123,650	6,776	8,610	6,358	7,861
Sault Ste. Marie .....	181,383	190,935	11,121	10,728	5,487	7,717
Sudbury .....	153,395	171,717	19,895	23,457	9,263	11,858
Thunder Bay(1) .....	173,141	197,232	29,738	20,923	9,508	12,327
Timmins .....	36,590	38,010	3,804	4,903	1,340	1,907
Toronto .....	35,387,437	39,316,197	880,135	1,185,722	283,569	475,982
Windsor .....	658,354	773,845	56,482	52,700	17,502	22,570
Totals - Ontario .....	42,606,339	47,329,674	1,374,669	1,679,106	518,637	815,168

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	October		October		October	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	43,465	55,388	3,748	3,940	4,167	5,120
Calgary .....	2,456,971	2,689,431	64,989	77,847	63,407	97,723
Edmonton .....	1,596,710	1,943,213	61,659	77,081	57,215	87,014
Lethbridge .....	104,483	113,945	5,470	6,394	6,888	9,072
Medicine Hat .....	40,172	42,351	3,391	3,983	3,484	5,099
Moose Jaw .....	33,404	37,459	3,264	4,687	3,421	4,813
Prince Albert .....	41,305	48,182	2,751	2,702	2,772	3,769
Regina .....	1,045,963	968,689	15,191	20,070	13,745	21,103
Saskatoon .....	243,552	268,016	12,675	14,327	13,743	18,333
Winnipeg .....	3,573,327	4,060,395	84,315	75,254	57,433	80,913
<b>Totals - Prairie Provinces</b>	<b>9,179,352</b>	<b>10,227,069</b>	<b>257,453</b>	<b>286,285</b>	<b>226,275</b>	<b>332,959</b>
<b>British Columbia</b>						
Vancouver .....	4,069,816	5,642,868	222,662	245,761	142,840	271,878
Victoria .....	760,450	839,297	28,845	37,832	24,719	35,903
<b>Totals - British Columbia ..</b>	<b>4,830,266</b>	<b>6,482,165</b>	<b>251,507</b>	<b>283,593</b>	<b>167,559</b>	<b>307,781</b>
<b>Grand Totals for Canada ..</b>	<b>77,924,437</b>	<b>89,608,797</b>	<b>2,765,157</b>	<b>3,170,642</b>	<b>1,136,147</b>	<b>1,761,173</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars	thousands of dollars	%	thousands of dollars	thousands of dollars	%
1970 .....	784 254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971(3) .....	885,371,891	7,715,954	114.75	34,090,452	22,798,922	1.50
1971(3) - September .....	73,179,330	8,109,487	108.29	2,845,358	23,680,853	1.44
October .....	79,061,584	8,148,767	116.43	2,765,157	24,211,808	1.37
November .....	80,544,233	8,243,750	117.24	4,100,088	23,977,135	2.05
December .....	91,274,077	8,713,854	125.70	3,271,989	23,679,677	1.66
1972(4) - January .....	75,382,327	8,585,352	105.36	2,844,945	24,612,021	1.39
February .....	77,432,022	8,252,734	112.59	2,847,390	25,123,022	1.36
March .....	83,505,288	8,441,993	118.70	2,624,247	26,113,238	1.21
April .....	79,206,549	8,721,756	108.98	2,455,201	26,693,699	1.10
May .....	85,575,699	8,843,243	116.12	3,753,647	27,113,811	1.66
June .....	88,577,563	9,453,783	112.43	4,096,451	27,091,895	1.81
July .....	85,875,680	9,500,805	108.47	3,480,925	27,718,706	1.51
August .....	85,701,715	8,957,513	114.81	3,304,939	27,926,947	1.42
September .....	84,710,766	9,187,594	110.64	3,182,688	28,222,328	1.35
October .....	91,369,970	9,504,085	115.37	3,170,642	28,806,142	1.32

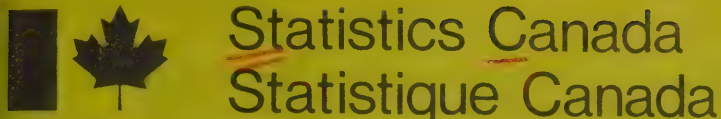
(1) As of June 1957, includes cheques cashed against personal chequing accounts. (2) Revised to exclude federal government deposits. (3) 1971 figures revised. (4) 1972 figures revised.  
Note: Turnover in the monthly section is placed on an annual footing.











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CHEQUES CASHED IN CLEARING CENTRES

NOVEMBER 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The value of cheques cashed in fifty clearing centres in November totalled 98,244 million, 16.1 % higher than for the same month last year. All of the five economic regions showed an increase in the November comparison. Cheques cashed in Quebec increased by 11.2 %, the Atlantic Provinces by 8.4 %, the Prairie Provinces by 7.6 %, British Columbia by 28.9 % and Ontario by 19.2 %.

The Centres

Thirty-eight of the fifty centres showed a higher value of cheques cashed than in the corresponding month last year. Payments in Montreal increased by 14.8 % and in Toronto by 22.9 %. In the Western regions Winnipeg showed an increase of 3.2 % and Vancouver 31.2.

First Eleven Months

The value of cheques cashed in the first eleven months of 1972 was 17.3 % greater than for the same months of 1971. Cheques cashed in Ontario increased by 18.4 %, Quebec by 17.2 %, British Columbia by 22.1 %, the Atlantic Provinces by 10.2 % and the Prairie Provinces by 11.5 %.

Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 120.47 compared with 117.24 for November 1971. The turnover ratio of savings accounts was 1.74 in comparison with the November 1971 ratio of 2.05.

CALURA Division

January 1973  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
November 1972 and during the First Eleven Months of 1972  
with Comparative Figures for 1971

Province and clearing house centres	November			First eleven months		
	1971	1972	<u>1972</u> <u>1971</u>	1971	1972	<u>1972</u> <u>1971</u>
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	77,611	92,878	119.7	787,959	879,815	111.7
Fredericton .....	227,311	222,623	97.9	1,970,160	2,096,580	106.4
Glace Bay .....	12,558	11,395	90.7	130,993	114,561	87.5
Halifax .....	853,657	978,627	114.6	8,484,049	9,329,816	110.0
Moncton .....	175,019	200,810	114.7	1,659,661	2,007,006	120.9
Saint John .....	370,724	281,458	75.9	2,581,047	2,898,679	112.3
St. John's .....	626,079	753,764	120.4	5,589,014	6,133,919	109.7
Sydney .....	81,008	77,261	95.4	922,225	916,044	99.3
Totals - Atlantic Provinces ..	2,423,967	2,618,816	108.4	22,125,108	24,376,420	110.2
<b>Quebec</b>						
Chicoutimi .....	91,252	114,045	125.0	899,655	1,000,645	111.2
Drummondville .....	70,874	72,685	102.6	845,623	696,877	82.4
Granby .....	78,561	92,792	118.1	931,799	831,529	88.8
Montreal .....	18,679,730	21,437,952	114.8	184,785,310	215,778,115	116.8
Quebec City .....	2,753,756	2,397,615	87.1	21,982,846	28,135,339	127.9
St. Hyacinthe .....	100,828	107,811	106.9	1,088,379	993,166	91.2
Shawinigan Falls .....	34,146	34,002	99.6	308,472	335,305	108.7
Sherbrooke .....	158,329	183,768	116.1	1,849,035	1,798,574	97.3
Trois-Rivières .....	98,217	109,129	111.1	1,209,949	1,058,414	87.5
Valleyfield .....	41,232	42,397	102.8	343,075	383,887	111.9
Totals - Quebec .....	22,106,925	24,592,196	111.2	214,244,143	251,011,851	117.2
<b>Ontario</b>						
Brantford .....	157,960	179,238	113.5	1,575,624	1,788,084	113.5
Chatham .....	347,260	397,788	114.5	2,154,416	2,990,919	138.8
Cornwall .....	114,927	103,535	90.1	982,893	1,086,794	110.6
Guelph .....	124,435	154,048	123.8	1,215,489	1,467,962	120.8
Hamilton .....	1,606,723	1,563,254	97.3	15,234,226	15,766,834	103.5
Kingston .....	156,556	164,776	105.3	1,523,936	1,672,622	109.8
Kitchener .....	416,372	451,495	108.4	4,181,126	4,753,815	113.7
London .....	1,053,239	1,316,320	125.0	10,566,996	12,513,397	118.4
Niagara Falls .....	108,560	125,626	115.8	1,009,362	1,106,629	109.6
Oshawa .....	692,448	863,674	124.7	7,738,991	7,887,720	101.9
Ottawa .....	1,700,034	1,786,489	105.1	16,552,846	18,662,024	112.7
Peterborough .....	122,724	126,149	102.8	1,209,713	1,316,320	108.8
St. Catharines .....	246,913	267,565	108.4	2,285,581	2,484,715	108.7
Sarnia .....	194,009	136,550	70.4	1,504,626	1,545,966	102.7
Sault Ste. Marie .....	328,723	240,634	73.2	2,995,826	1,690,419	56.4
Sudbury .....	211,048	214,027	101.4	2,022,866	2,141,072	105.8
Thunder Bay .....	237,390	220,918	93.1	2,140,189	2,242,612	104.8
Timmins .....	48,926	50,344	102.9	452,395	502,056	111.0
Toronto .....	34,389,239	42,260,405	122.9	345,203,619	416,709,988	120.7
Windsor .....	799,832	718,521	89.8	7,035,786	7,923,907	112.6
Totals - Ontario .....	43,057,318	51,341,356	119.2	427,586,506	506,253,855	118.4

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, November 1972 and during the First Eleven Months of 1972 with Comparative Figures for 1971 - Concluded

Province and clearing house centres	November			First eleven months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	63,096	68,758	109.0	550,520	661,028	120.1
Calgary .....	2,815,341	3,119,777	110.8	26,614,323	30,194,175	113.4
Edmonton .....	1,910,202	2,209,543	115.7	19,799,793	22,193,717	112.1
Lethbridge .....	146,797	160,943	109.6	1,222,169	1,390,869	113.8
Medicine Hat .....	61,970	61,849	99.8	485,170	536,287	110.5
Moose Jaw .....	49,192	54,966	111.7	409,662	461,085	112.5
Prince Albert .....	56,169	60,105	107.0	489,043	598,456	122.4
Regina .....	1,201,129	1,261,415	105.0	11,344,353	11,711,956	103.2
Saskatoon .....	312,709	313,440	100.2	2,903,255	3,085,139	106.3
Winnipeg .....	4,185,928	4,318,037	103.2	38,426,381	43,188,274	112.4
Totals - Prairie Provinces	10,802,533	11,628,833	107.6	102,244,669	114,020,986	111.5
<b>British Columbia</b>						
Vancouver .....	5,424,287	7,118,462	131.2	50,889,211	62,547,073	122.9
Victoria .....	829,291	944,578	113.9	7,826,640	9,132,710	116.7
Totals - British Columbia ..	6,253,578	8,063,040	128.9	58,715,851	71,679,783	122.1
Grand Totals for Canada ..	84,644,321	98,244,241	116.1	824,916,277	967,342,895	117.3

TABLE 2. Cheques Cashed in 35 Clearing Centres, First Eleven Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	42,866,334(1)	732,750	15,118,315	17,073,784	7,243,611	2,697,874
1938 .....	28,018,238	581,311	9,077,039	12,449,455	4,154,501(2)	1,755,932
1943 .....	48,946,286	1,136,785	14,000,621	22,521,283(3)	8,271,879	3,015,718
1949 .....	79,158,555	2,085,887(4)	22,329,389	32,787,228	15,097,482	6,858,569
1950 .....	91,320,664	2,401,144	26,267,621	39,311,166(5)	15,700,585	7,640,148
1958 .....	200,167,385	3,990,287	57,057,435	93,047,311	31,314,194	14,758,158
1959 .....	225,018,666	4,639,288	63,410,044	106,592,513	34,348,238	16,028,583
1960 .....	245,472,746	4,978,152	72,673,475	114,408,585	37,016,326	16,396,208
1961 .....	266,006,823	5,314,995	79,079,459	121,741,023	41,442,706	18,458,640
1962 .....	296,037,541	5,927,220	88,611,025	136,545,712	43,831,221	21,092,363
1963 .....	325,551,804	6,745,688	98,404,821	146,322,627	51,385,630	22,693,038
1964 .....	373,061,890	7,525,817	113,580,058	170,359,981	55,142,312	26,453,722
1965 .....	429,882,518	8,725,728	130,769,959	198,327,772	61,869,491	30,189,568
1966 .....	473,353,430	10,511,796	146,822,519	212,580,838	68,749,454	34,688,823
1967 .....	518,776,076	11,603,203	159,692,391	233,791,504	76,027,482	37,661,496
1968 .....	561,897,794	13,123,193	164,772,466	259,743,707	82,028,573	42,229,855
1969 .....	648,472,822	15,766,213	177,603,530	314,306,800	89,387,588	51,408,691
1970 .....	719,981,171	17,497,780	188,587,267	364,146,489(6)	97,780,815	51,968,820
1971 .....	805,811,356	18,313,771	213,370,359	413,166,706	102,244,669	58,715,851
1972 .....	944,304,833	20,369,420	245,712,028	492,522,616	114,020,986	71,679,783

(1) Original 33 centres. (2) Weyburn data added as of 1931. (3) St. Catharines data added as of May 1941. (4) St. John's, Newfoundland data as of April 1949. (5) Cornwall data as of May 1950. (6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Atlantic Provinces</b>						
Charlottetown .....	67,978	82,764	6,055	5,980	3,578	4,134
Fredericton .....	211,620	205,467	9,880	9,754	5,811	7,402
Glance Bay .....	9,348	8,963	2,631	1,678	579	754
Halifax .....	795,072	905,729	37,112	37,074	21,473	35,824
Moncton .....	158,153	181,208	10,101	11,609	6,765	7,993
Saint John .....	350,257	258,887	14,952	14,016	5,515	8,555
St. John's .....	580,749	689,524	33,300	50,552	12,030	13,688
Sydney .....	73,858	69,237	4,701	4,397	2,449	3,627
Totals - Atlantic Provinces	2,247,035	2,401,779	118,732	135,060	58,200	81,977
<b>Quebec</b>						
Chicoutimi .....	82,992	104,502	5,864	6,629	2,396	2,914
Drummondville .....	113,859	67,279	3,850	4,729	519	677
Granby .....	113,553	83,384	5,788	7,560	1,694	1,848
Montreal .....	18,559,461	20,307,082	2,755,977	926,156	173,438	204,714
Quebec City .....	2,220,357	2,284,273	126,900	95,066	14,621	18,276
St. Hyacinthe .....	109,653	94,485	11,931	12,083	1,235	1,243
Shawinigan Falls .....	28,435	30,012	4,785	2,974	926	1,016
Sherbrooke .....	195,847	165,063	12,939	13,263	4,777	5,442
Trois-Rivières .....	102,538	100,310	6,808	6,460	2,458	2,359
Valleyfield .....	46,507	36,380	4,853	4,928	873	1,089
Totals - Quebec	21,573,202	23,272,770	2,939,695	1,079,848	202,937	239,578
<b>Ontario</b>						
Brantford .....	133,596	150,484	19,128	22,020	5,236	6,734
Chatham .....	331,440	382,969	10,527	8,759	5,293	6,060
Cornwall .....	104,101	91,449	8,051	8,360	2,775	3,726
Guelph .....	102,242	132,803	14,466	13,178	7,727	8,067
Hamilton .....	1,444,641	1,387,552	121,398	117,757	40,684	57,945
Kingston .....	119,299	125,471	23,754	22,797	13,503	16,508
Kitchener .....	379,445	401,065	23,194	31,461	13,733	18,969
London .....	966,102	1,218,091	58,647	58,246	28,490	39,983
Niagara Falls .....	91,170	107,117	12,748	13,008	4,642	5,501
Oshawa .....	661,778	827,428	22,628	25,774	8,042	10,472
Ottawa .....	1,426,745	1,544,621	211,049	152,342	62,240	89,526
Peterborough .....	99,765	100,737	15,330	16,382	7,629	9,030
St. Catharines .....	214,444	232,733	22,449	23,110	10,020	11,722
Sarnia .....	174,560	116,716	12,689	12,427	6,760	7,407
Sault Ste. Marie .....	308,996	218,945	14,079	14,404	5,648	7,285
Sudbury .....	175,504	172,464	26,290	29,457	9,254	12,106
Thunder Bay(1) .....	189,550	180,880	37,245	27,235	10,595	12,803
Timmins .....	40,096	40,763	7,194	7,494	1,636	2,087
Toronto .....	32,817,395	40,051,468	1,256,400	1,309,088	315,444	899,849
Windsor .....	713,092	622,454	68,288	72,843	18,452	23,224
Totals - Ontario	40,493,961	48,106,210	1,985,554	1,986,142	577,803	1,249,004

(1) As of January 1970, Port William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	November		November		November	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<b>Prairie Provinces</b>						
Brandon .....	50,963	56,379	7,456	6,928	4,677	5,451
Calgary .....	2,602,662	2,902,006	139,249	117,958	73,430	99,813
Edmonton .....	1,748,023	2,016,323	96,219	95,827	65,960	97,393
Lethbridge .....	126,454	134,432	11,639	10,976	8,704	15,535
Medicine Hat .....	50,437	49,554	6,324	6,129	5,209	6,166
Moose Jaw .....	37,177	41,084	7,856	8,537	4,159	5,345
Prince Albert .....	47,833	50,938	5,115	5,203	3,221	3,964
Regina .....	1,153,958	1,214,474	30,668	24,998	16,503	21,943
Saskatoon .....	272,508	270,630	24,328	23,277	15,873	19,533
Winnipeg .....	3,985,696	4,098,612	129,533	137,210	70,699	82,215
<b>Totals - Prairie Provinces</b>	<b>10,075,711</b>	<b>10,834,432</b>	<b>458,387</b>	<b>437,043</b>	<b>268,435</b>	<b>357,358</b>
<b>British Columbia</b>						
Vancouver .....	4,910,180	6,561,745	350,091	336,287	164,016	220,430
Victoria .....	725,159	845,286	74,532	61,045	29,600	38,247
<b>Totals - British Columbia ..</b>	<b>5,635,339</b>	<b>7,407,031</b>	<b>424,623</b>	<b>397,332</b>	<b>193,616</b>	<b>258,677</b>
<b>Grand Totals for Canada ..</b>	<b>80,025,248</b>	<b>92,022,222</b>	<b>5,926,991</b>	<b>4,035,425</b>	<b>1,300,991</b>	<b>2,186,594</b>

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971(3) .....	885,371,891	7,715,954	114.75	34,090,452	22,798,922	1.50
1971(3) - November .....	80,544,233	8,243,750	117.24	4,100,088	23,977,135	2.05
December .....	91,274,077	8,713,854	125.70	3,271,989	23,679,677	1.66
1972(4) - January .....	75,382,327	8,585,352	105.36	2,844,945	24,612,021	1.39
February .....	77,432,022	8,252,734	112.59	2,847,390	25,123,022	1.36
March .....	83,505,288	8,441,993	118.70	2,624,247	26,113,238	1.21
April .....	79,206,549	8,721,756	108.98	2,455,201	26,693,699	1.10
May .....	85,575,699	8,843,243	116.12	3,753,647	27,113,811	1.66
June .....	88,577,563	9,453,783	112.43	4,096,451	27,091,895	1.81
July .....	85,875,680	9,500,805	108.47	3,480,925	27,718,706	1.51
August .....	85,701,715	8,957,513	114.81	3,304,939	27,926,947	1.42
September .....	84,710,766	9,187,594	110.64	3,182,688	28,222,328	1.35
October .....	91,369,970	9,504,085	115.37	3,170,642	28,806,142	1.32
November .....	94,208,816	9,383,778	120.47	4,035,425	27,848,766	1.74

(1) Includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

(3) 1971 figures revised.

(4) 1972 figures revised.

Note: Turnover in the monthly section is placed on an annual footing.

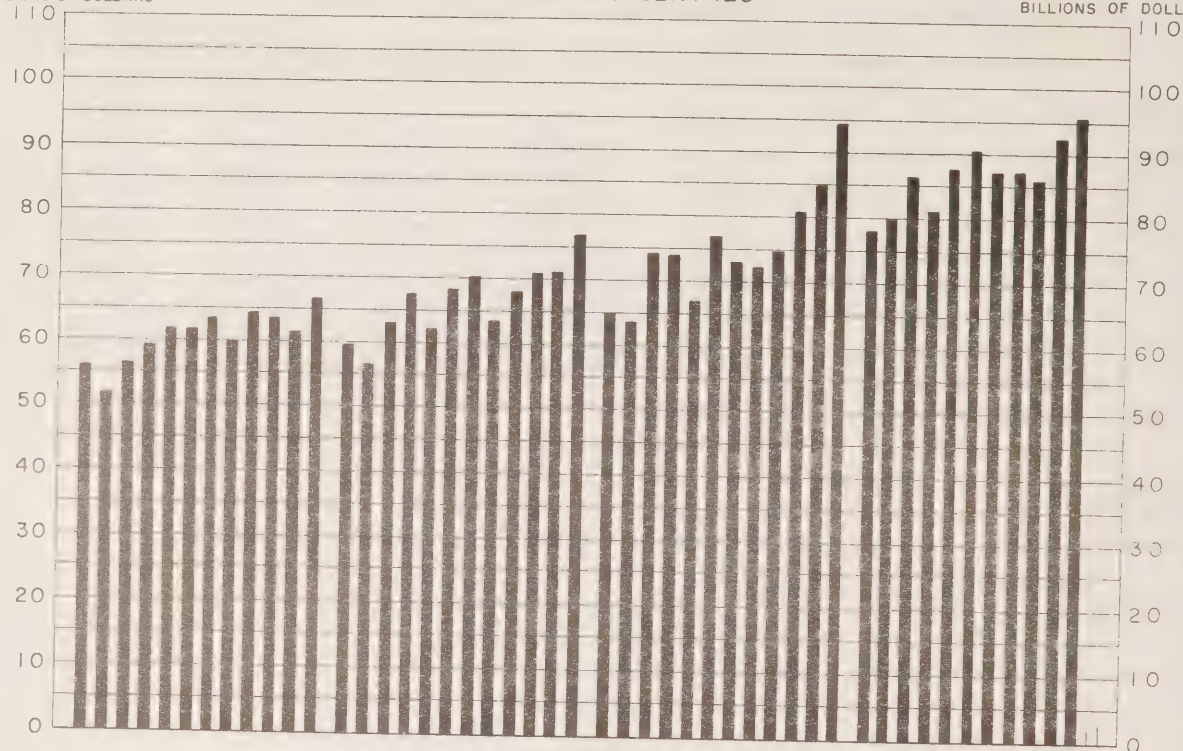


# VALUE OF CHEQUES CASHED

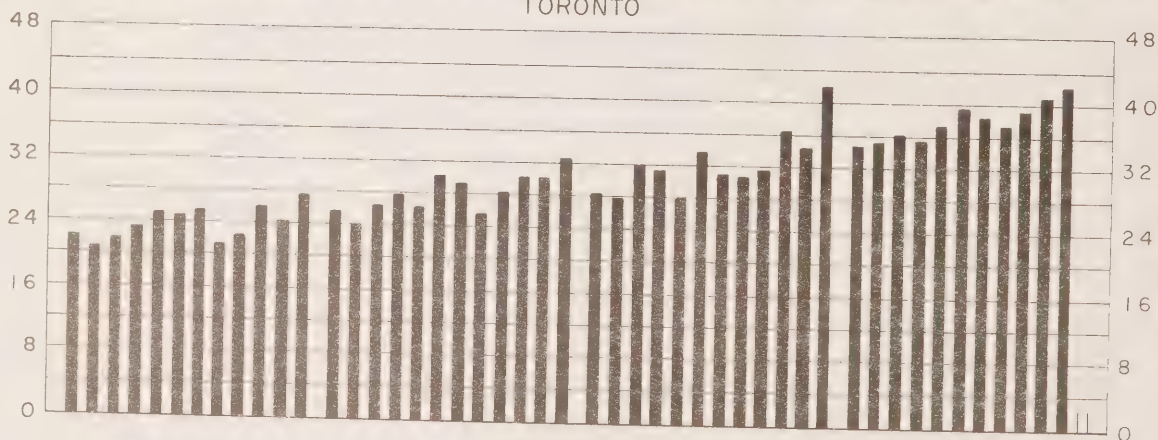
CANADA  
35 CLEARING CENTRES

BILLIONS OF DOLLARS

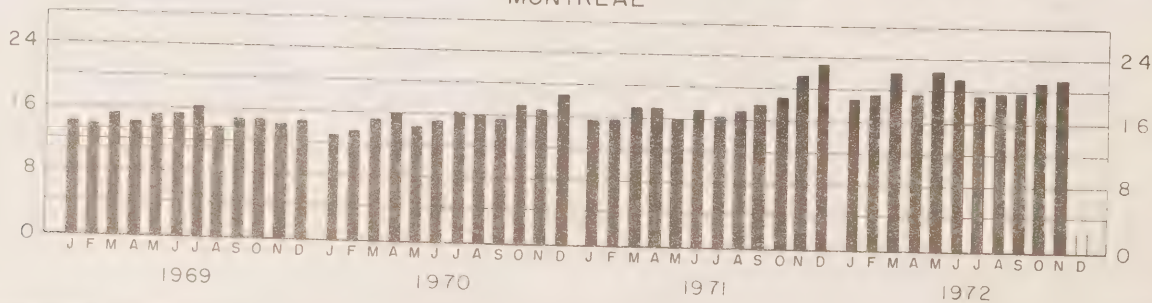
BILLIONS OF DOLLARS



TORONTO



MONTREAL











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## CHEQUES CASHED IN CLEARING CENTRES

DECEMBER 1972

With the advent of centralized data processing, Bank Clearing Houses as they were known have been closed down.

The current debit to individual accounts figures continue to reflect data from what had been the previous centres but it will be incorrect to assume that this comparison will remain valid through time.

An examination is currently underway in an attempt to establish boundaries that could be more precisely defined.

The total value of cheques cashed in 50 clearing centres during December was \$97,071 million, 2.7 % higher than the value of \$94,546 million recorded in the same month last year. Cheques cashed in Ontario increased by 3.8 %, in the Atlantic Provinces by 2.3 %, and in British Columbia by 12.2 %. Quebec decreased by 0.3 % and the Prairie Provinces by 1.1 %.

### The Centres

Twenty-five of the fifty centres showed a higher value of cheques cashed in the December 1971-72 comparison. Cheques cashed in Montreal decreased by 1.3 % and in Winnipeg by 6.0 %. In Toronto cheques cashed increased by 4.6 % and in Vancouver by 14.2 %.

### Twelve Months

The value of cheques cashed in the twelve months of 1972 was 15.9 % above the value for the year 1971. Cheques cashed in Ontario showed an increase of 16.9 %, Quebec 16.0 %, British Columbia 21.1 %, the Atlantic Provinces 9.4 % and the Prairie Provinces 10.3 %.

### Deposit Turnover

The turnover ratio of current deposits (compiled on an annual basis) was 109.20 compared with 125.70 for December 1971. The turnover ratio of savings accounts was 1.40 in comparison with the December 1971 ratio of 1.66.

CALURA Division

March 1973  
6609-509

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada,  
December 1972 and during the Twelve Months of 1972  
with Comparative Figures for 1971

Province and clearing house centres	December			Twelve months		
	1971	1972	<u>1972</u> 1971	1971	1972	<u>1972</u> 1971
thousands of dollars						
<u>Atlantic Provinces</u>						
Charlottetown .....	83,752	89,718	107.1	871,711	969,533	111.2
Fredericton .....	162,905	183,315	112.5	2,133,065	2,279,895	106.9
Glace Bay .....	12,875	10,697	83.1	143,868	123,258	87.1
Halifax .....	988,224	1,039,638	105.2	9,472,273	10,369,454	109.5
Moncton .....	191,931	212,524	110.7	1,851,592	2,219,530	119.9
Saint John .....	322,244	291,744	90.5	2,903,291	3,190,423	109.9
St. John's .....	561,662	567,380	101.0	6,150,676	6,701,299	109.0
Sydney .....	103,973	88,368	85.0	1,026,198	1,004,412	97.9
Totals - Atlantic Provinces ..	2,427,566	2,483,384	102.3	24,552,674	26,859,804	109.4
<u>Quebec</u>						
Chicoutimi .....	92,903	89,816	96.7	992,558	1,090,461	109.9
Drummondville .....	71,550	71,908	100.5	917,173	768,785	83.8
Granby .....	71,784	75,568	105.3	1,003,583	907,097	90.4
Montreal .....	21,072,024	20,787,823	98.7	205,857,334	238,054,245	115.6
Quebec City .....	2,413,220	2,588,817	107.3	24,396,066	30,724,156	125.9
St. Hyacinthe .....	95,644	97,940	102.4	1,184,023	1,091,106	92.2
Shawinigan Falls .....	36,466	33,277	91.3	344,938	368,582	106.9
Sherbrooke .....	179,530	208,822	116.3	2,028,565	2,007,396	99.0
Trois-Rivières .....	103,871	112,769	108.6	1,313,820	1,171,183	89.1
Valleyfield .....	35,667	36,885	103.4	378,742	420,772	111.1
Totals - Quebec .....	24,172,659	24,103,625	99.7	238,416,802	276,603,783	116.0
<u>Ontario</u>						
Brantford .....	158,803	177,965	112.1	1,734,427	1,966,049	113.4
Chatham .....	275,266	245,034	89.0	2,429,682	3,235,953	133.2
Cornwall .....	110,959	90,330	81.4	1,093,852	1,177,124	107.6
Guelph .....	128,895	159,081	123.4	1,344,384	1,627,043	121.0
Hamilton .....	1,694,371	1,569,084	92.6	16,928,597	17,335,918	102.4
Kingston .....	159,668	146,264	91.6	1,683,604	1,818,886	108.0
Kitchener .....	445,620	438,215	98.3	4,626,746	5,192,030	112.2
London .....	1,104,350	1,252,038	113.4	11,671,346	13,765,435	117.9
Niagara Falls .....	102,487	114,783	112.0	1,111,849	1,221,412	109.8
Oshawa .....	912,609	806,526	88.4	8,651,600	8,694,246	100.5
Ottawa .....	1,756,331	1,703,161	97.0	18,309,177	20,365,185	111.2
Peterborough .....	129,819	131,070	101.0	1,339,532	1,447,390	108.1
St. Catharines .....	238,464	235,184	98.6	2,524,045	2,719,899	107.8
Sarnia .....	146,532	146,278	99.8	1,651,158	1,723,631	104.4
Sault Ste. Marie .....	143,682	235,003	163.6	3,139,508	1,925,422	61.3
Sudbury .....	216,344	196,798	91.0	2,239,210	2,337,870	104.4
Thunder Bay(1) .....	219,417	200,244	91.3	2,359,606	2,442,856	103.5
Timmins .....	47,392	45,875	96.8	499,787	547,931	109.6
Toronto .....	41,833,024	43,775,021	104.6	387,036,643	460,485,009	119.0
Windsor .....	774,185	819,685	105.9	7,809,971	8,743,592	112.0
Totals - Ontario .....	50,598,218	52,487,639	103.8	478,184,724	558,772,881	116.9

(1) As of January 1970, Fort William and Port Arthur have merged and are now designated as Thunder Bay.

TABLE 1. Cheques Cashed Against Individual Accounts at the Clearing House Centres in Canada, December 1972 and during the Twelve Months of 1972 with Comparative Figures for 1971 - Concluded

Province and clearing house centres	December			Twelve months		
	1971	1972	$\frac{1972}{1971}$	1971	1972	$\frac{1972}{1971}$
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	59,738	68,412	114.5	610,258	729,440	119.5
Calgary .....	3,140,015	3,208,428	102.2	29,754,338	33,402,603	112.3
Edmonton .....	2,045,214	2,293,292	112.1	21,845,007	24,487,009	112.1
Lethbridge .....	130,932	141,535	108.1	1,353,101	1,532,404	113.3
Medicine Hat .....	52,586	49,098	93.4	537,756	585,385	108.9
Moose Jaw .....	45,504	45,110	99.1	455,166	506,195	111.2
Prince Albert .....	52,690	49,709	94.3	541,733	648,165	119.7
Regina .....	1,119,455	935,540	83.6	12,463,808	12,647,496	101.5
Saskatoon .....	293,488	275,382	93.8	3,196,743	3,360,521	105.1
Winnipeg .....	4,129,618	3,882,397	94.0	42,555,999	47,070,671	110.6
Totals - Prairie Provinces	11,069,240	10,948,903	98.9	113,313,909	124,969,889	110.3
<u>British Columbia</u>						
Vancouver .....	5,446,231	6,219,750	114.2	56,335,442	68,766,823	122.1
Victoria .....	832,152	827,355	99.4	8,658,792	9,960,065	115.0
Totals - British Columbia ..	6,278,383	7,047,105	112.2	64,994,234	78,726,888	121.1
Grand Totals for Canada ..	94,546,066	97,070,656	102.7	919,462,343	1,065,933,245	115.9

TABLE 2. Cheques Cashed in 35 Clearing Centres, Twelve Months Representative Years

Year	Canada	Atlantic Provinces	Quebec	Ontario	Prairie Provinces	British Columbia
thousands of dollars						
1929 .....	46,670,481(1)	797,958	16,483,667	18,543,268	7,922,806	2,922,782
1938 .....	30,924,363	639,683	9,965,182	13,810,063	4,572,384(2)	1,937,051
1943 .....	53,796,713	1,243,762	15,373,881	24,681,702(3)	9,199,963	3,297,405
1949 .....	87,554,363	2,317,674(4)	24,732,490	36,469,081	16,494,526	7,540,592
1950 .....	100,635,459	2,648,161	29,106,858	43,146,167	17,287,706	8,446,567
1959 .....	248,869,351	5,119,612	70,466,038	117,852,356	37,804,428	17,626,917
1960 .....	269,619,054	5,499,101	80,114,230	125,319,946	40,667,168	18,018,609
1961 .....	293,784,342	5,876,687	87,213,839	134,719,363	45,540,898	20,433,555
1962 .....	325,564,498	6,509,096	97,851,664	149,812,492	48,301,500	23,089,746
1963 .....	360,267,116	7,405,754	108,813,868	162,200,060	56,777,845	25,069,589
1964 .....	417,334,919	8,301,199	126,978,357	191,639,223	61,044,062	29,372,078
1965 .....	475,980,871	9,667,242	144,586,126	219,777,367	68,303,393	33,646,743
1966 .....	521,597,914	11,606,699	161,890,942	234,460,197	75,583,066	38,057,010
1967 .....	568,122,322	12,712,732	173,743,117	257,011,586	83,373,585	41,281,302
1968 .....	618,313,206	14,439,823	180,967,485	286,109,924	90,157,013	46,638,961
1969 .....	714,993,156	17,472,452	194,298,992	347,670,054	98,711,585	56,840,073
1970 .....	796,635,911	19,080,872	209,288,301	402,944,635(6)	107,908,648	57,413,455
1971 .....	900,114,436	20,377,832	239,105,280	462,323,181	113,313,909	64,994,234
1972 .....	1,040,537,537	22,480,706	270,785,797	543,574,257	124,969,889	78,726,888

(1) Original 33 centres.

(2) Weyburn data added as of 1931.

(3) St. Catharines data added as of May 1941.

(4) St. John's, Newfoundland data as of April 1949.

(5) Cornwall data as of May 1950.

(6) Fort William merged with Port Arthur in January 1970 to form Thunder Bay clearing centre. To preserve the continuity of the original 35 centres the relationship existing in 1969 is applied to Thunder Bay to arrive at the Fort William figure.



TABLE 3. Cheques Cashied - Distributed by Type of Account

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1971	1972	1971	1972	1971	1972
	thousands of dollars					
<u>Atlantic Provinces</u>						
Charlottetown .....	75,624	81,483	4,783	4,507	3,345	3,728
Fredericton .....	150,101	168,327	7,057	8,202	5,747	6,786
Glace Bay .....	11,202	8,946	1,130	1,100	543	651
Halifax .....	928,711	973,385	36,031	28,344	23,482	37,909
Moncton .....	177,305	196,470	7,634	8,651	6,992	7,403
Saint John .....	304,836	272,170	12,621	11,442	4,787	8,132
St. John's .....	517,595	502,570	33,359	52,156	10,708	12,654
Sydney .....	97,661	81,233	3,777	3,763	2,535	3,372
Totals - Atlantic Provinces	2,263,035	2,284,584	106,392	118,165	58,139	80,635
<u>Quebec</u>						
Chicoutimi .....	85,276	79,634	5,210	7,406	2,417	2,776
Drummondville .....	67,245	66,839	3,793	4,317	512	752
Granby .....	66,326	67,482	4,086	6,354	1,372	1,732
Montreal .....	20,098,841	19,828,630	795,922	763,512	177,261	195,681
Quebec City .....	2,290,815	2,480,611	107,296	90,707	15,109	17,499
St. Hyacinthe .....	84,810	86,717	9,601	9,957	1,233	1,266
Shawinigan Falls .....	33,091	29,712	2,570	2,754	805	811
Sherbrooke .....	163,929	194,333	11,106	9,653	4,495	4,836
Trois-Rivières .....	95,824	103,840	5,479	5,668	2,568	3,261
Valleyfield .....	31,860	33,045	3,032	2,927	775	913
Totals - Quebec .....	23,018,017	22,970,843	948,095	903,255	206,547	229,527
<u>Ontario</u>						
Brantford .....	141,315	154,347	12,381	17,167	5,107	6,451
Chatham .....	262,295	232,312	7,330	7,275	5,641	5,447
Cornwall .....	103,217	82,670	5,236	4,895	2,506	2,765
Guelph .....	110,135	141,115	10,482	10,732	8,278	7,234
Hamilton .....	1,569,736	1,422,914	83,331	89,851	41,304	56,319
Kingston .....	128,367	115,972	16,588	16,383	14,713	13,909
Kitchener .....	410,004	394,155	21,442	25,560	14,174	18,500
London .....	1,022,807	1,158,292	49,960	46,965	31,583	46,781
Niagara Falls .....	90,792	102,244	7,354	7,635	4,341	4,904
Oshawa .....	890,314	780,509	15,095	16,918	7,200	9,099
Ottawa .....	1,546,157	1,527,843	158,380	98,467	51,794	76,851
Peterborough .....	110,876	112,041	11,465	11,103	7,478	7,926
St. Catharines .....	211,422	205,916	15,490	17,047	11,552	12,221
Sarnia .....	129,125	129,875	9,892	8,911	7,515	7,492
Sault Ste. Marie .....	126,802	216,756	11,173	11,220	5,707	7,027
Sudbury .....	183,323	163,461	23,795	22,422	9,226	10,915
Thunder Bay .....	187,916	172,221	21,551	16,087	9,950	11,936
Timmins .....	41,882	38,966	3,943	4,948	1,567	1,961
Toronto .....	40,383,629	42,237,634	1,117,601	1,137,614	331,794	399,773
Windsor .....	709,724	751,717	46,734	46,020	17,727	21,948
Totals - Ontario .....	48,359,838	50,140,960	1,649,223	1,617,220	589,157	729,459

TABLE 3. Cheques Cashed - Distributed by Type of Account - Concluded

Economic area and clearing house centres	Current accounts		Savings accounts		Personal chequing accounts	
	December		December		December	
	1971	1972	1971	1972	1971	1972
thousands of dollars						
<u>Prairie Provinces</u>						
Brandon .....	51,334	55,864	4,231	7,436	4,173	5,112
Calgary .....	2,971,302	3,004,560	96,691	109,756	72,022	94,112
Edmonton .....	1,914,800	2,108,244	69,715	73,121	60,699	111,927
Lethbridge .....	116,940	114,623	6,148	16,183	7,844	10,729
Medicine Hat .....	45,106	39,695	3,405	3,907	4,075	5,496
Moose Jaw .....	37,847	36,913	3,837	3,820	3,820	4,377
Prince Albert .....	45,609	43,675	3,351	2,613	3,730	3,421
Regina .....	1,085,371	894,581	18,188	21,724	15,896	19,235
Saskatoon .....	265,604	245,143	13,227	13,457	14,657	16,782
Winnipeg .....	3,985,561	3,735,314	84,193	74,972	59,864	72,111
Totals - Prairie Provinces	10,519,474	10,278,612	302,986	326,989	246,780	343,302
<u>British Columbia</u>						
Vancouver .....	5,063,509	5,798,963	220,278	211,420	162,444	209,367
Victoria .....	760,509	757,673	45,015	36,648	26,628	33,034
Totals - British Columbia ..	5,824,018	6,556,636	265,293	248,068	189,072	242,401
Grand Totals for Canada ..	89,984,382	92,231,635	3,271,989	3,213,697	1,289,695	1,625,324

TABLE 4. Cheques Cashed Against Current and Savings Accounts

	Current accounts(1)			Savings accounts		
	Cheques cashed	Deposits(2)	Turn-over	Cheques cashed	Savings deposits	Turn-over
	thousands of dollars		%	thousands of dollars		%
1970 .....	784,254,858	6,742,830	116.31	33,655,625	19,933,072	1.69
1971(3) .....	885,371,891	7,715,954	114.75	34,090,452	22,798,922	1.50
1971(3) - December .....	91,274,077	8,713,854	125.70	3,271,989	23,679,677	1.66
1972(4) - January .....	75,382,327	8,585,352	105.36	2,844,945	24,612,021	1.39
February .....	77,432,022	8,252,734	112.59	2,847,390	25,123,022	1.36
March .....	83,505,288	8,441,993	118.70	2,624,247	26,113,238	1.21
April .....	79,206,549	8,721,756	108.98	2,455,201	26,693,699	1.10
May .....	85,840,124	8,843,243	116.48	3,750,715	27,113,811	1.66
June .....	88,861,938	9,453,783	112.80	4,092,411	27,091,895	1.81
July .....	86,151,233	9,500,805	108.81	3,477,343	27,718,706	1.51
August .....	85,701,715	8,957,513	114.81	3,304,939	27,926,947	1.42
September .....	85,001,150	9,187,594	111.02	3,179,842	28,222,328	1.35
October .....	91,760,010	9,504,085	115.86	3,167,572	28,806,142	1.32
November .....	94,238,803	9,383,778	120.51	4,036,825	27,848,766	1.74
December .....	93,856,959	10,314,136	109.20	3,213,697	27,592,135	1.40

(1) Includes cheques cashed against personal chequing accounts.

(2) Revised to exclude federal government deposits.

(3) 1971 figures revised.

(4) 1972 figures revised.

Note: Turnover in the monthly section is placed on an annual footing.



















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